



GENERAL INFORMATION DOCUMENT

EARLYSALARY SERVICES PRIVATE LIMITED

(A private limited incorporated under the Companies Act, 1956 in the State of Maharashtra (Registered as a Non-Banking Financial Company within the meaning of the Reserve Bank of India Act, 1934 (2 of 1934)) and validly existing under the Companies Act, 2013

CIN: U67120PN1994PTC184868; **PAN:** AACCA1425E;

Registration No. (issued by RBI): 13.02357

Date of Incorporation: September 06, 1994; **Registered office:** Unit No. 404, The Chambers, Viman Nagar, Pune - 411014; **Tel:** 020-67639797, **Fax:** NA

Corporate office: 404, The Chambers, Viman Nagar, Pune, Maharashtra - 411014; **Tel:** + 020-67639797

Compliance Officer: Jayesh Kulkarni; **Email:** Jayesh.kulkarni@earlysalary.com; **Tel:** 020 6763 9797;

Company Secretary: Jayesh Kulkarni; **Email:** Jayesh.kulkarni@earlysalary.com; **Tel:** 020 6763 9797;

Whole Time Director and Chief Financial Officer: Ashish Goyal; **Email:** ashish@earlysalary.com, **Tel:** 020 6763 9797;

Promoters: Please refer to Page 6 of this General Information Document;

Website: www.earlysalary.com

GENERAL INFORMATION DOCUMENT (“GENERAL INFORMATION DOCUMENT”) FOR ISSUE OF SECURED OR UNSECURED, RATED, LISTED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES, AS MENTIONED IN RESPECTIVE KEY INFORMATION DOCUMENTS ISSUED FROM TIME TO TIME, (“DEBENTURES”/ “NCDs”), ON A PRIVATE PLACEMENT BASIS (THE “ISSUE”) BY EARLYSALARY SERVICES PRIVATE LIMITED (“COMPANY” / “ISSUER”).

BACKGROUND

This General Information Document is related to the Debentures to be issued by EarlySalary Services Private Limited on a private placement basis and contains relevant information and disclosures required for the purpose of issuing of the Debentures. The issue of the Debentures described under this General Information Document has been authorised by the Issuer through a resolution passed by the shareholders of the Issuer on April 28, 2023, and the Board of Directors on March 21, 2023 in accordance with the provisions of the Companies Act, 2013 and the Memorandum and Articles of Association of the Company. The present issue of the Debentures in terms of this General Information Document is within the overall powers of the Board as per the above shareholder resolution.

GENERAL RISKS

Investment in debt and debt related securities involve a degree of risk and investors should not invest any funds in debt instruments unless they can afford to take the risk attached to such investments. Potential investors are advised to take an informed decision and to read the ‘Risk Factors’ carefully before investing in this offering. For taking an investment decision, potential investors must rely on

their own examination of the Issue and the General Information Document and the respective Key Information Document including the risks involved. Specific attention of investors is invited to statement of risk factors contained under Section 3 of this General Information Document and the risk factors set out in the respective Key Information Document. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the non-convertible securities or investor's decision to purchase such securities.

ISSUER'S ABSOLUTE RESPONSIBILITY

The Company, having made all reasonable inquiries, accepts responsibility for and confirms that this General Information Document read together with the respective Key Information Document contains all information with regard to the Issuer and the Issue which is material in the context of the Issue, that the information contained in the General Information Document read together with the respective Key Information Document is true and correct in all material aspects and is not misleading, that the opinions and intentions expressed herein are honestly stated and that there are no other facts, the omission of which make this document as a whole or any of such information or the expression of any such opinions or intentions misleading.

DISCLOSURE: Each potential investor contemplating the purchase of any NCDs should make its own independent investigation of the financial condition and affairs of the Company and its own appraisal of the creditworthiness of the Company as well as the structure of the Issue. Potential investors should consult their own financial, legal, tax and other professional advisors as to the risks and investment considerations arising from an investment in the NCDs and acknowledge that the Debenture Trustee does not have the obligations of a borrower or principal debtor or guarantor as to the monies paid by the investor for the Debentures.

ISSUE SCHEDULE

Issue Opening Date	As specified in the Key Information Document
Issue Closing Date	As specified in the Key Information Document
Pay-In Date	As specified in the Key Information Document
Deemed Date of Allotment	As specified in the Key Information Document

The Issuer reserves the right to change the issue schedule including the Deemed Date of Allotment at its sole discretion, without giving any reasons or prior notice. The Issue shall be open for subscription during the banking hours on each day during the period covered by the issue schedule.

This General Information Document is dated September 14, 2023.

CREDIT RATING

The Debentures proposed to be issued by the Issuer in terms hereof and in terms of any Key Information Document will be rated by rating agency(ies) accredited with SEBI and more particularly identified in the respective Key Information Document (“**Rating Agency**”). The rating issued by the Rating Agency in respect of the Debentures has been identified in the respective Key Information Documents. Please refer to respective Key Information Documents for the rating letter and rating rationale from the Rating Agency and the press release issued by the Rating Agency assigning the credit rating. The rating issued by the Rating Agency in relation to the Debentures shall be valid as on the date of issuance and listing. The Press Release issued by the Rating Agency are not older than 1 (One) year from the date of opening of the Issue.

LISTING

The Debentures are proposed to be listed on the debt segment of BSE Limited (“**BSE**”).

The Issuer (in case of such Debentures which are issued under the electronic book mechanism) intends to use the EBP platform specified in the Key Information Document for electronic book mechanism for issuance of the Debentures on private placement basis.

The Issuer has applied for the in-principle approval with BSE. The in-principle approval letter shall be annexed in the Key Information Document.

Further, the Issuer will maintain the Recovery Expense Fund with the BSE, as may be required.

BRIEF DETAILS ABOUT THE ISSUE




Issue of Rated, Listed, Redeemable, Non-Convertible Debentures (including non-convertible debentures such as unsecured, secured debentures, market linked debentures, etc.) upto an aggregate amount not exceeding Rs.700 Crores on a private placement basis, by way of issuance of Key Information Documents from time to time, pursuant to the terms of this General Information Document.


Please note that this General Information Document is valid for a period of 1 (One) year from the Issue Opening Date of the first issuance of Debentures made in terms of the Key Information Document issued pursuant to this General Information Document.


ELIGIBLE INVESTORS

Please also refer to the head of ‘Eligible Investors’ under paragraph 4.32 (“**Issue Details**”) of Section 4 below.

ISSUE DETAILS									
Coupon Rate	As specified in the respective Key Information Document								
Coupon Payment Frequency	As specified in the respective Key Information Document								
Redemption Date	As specified in the respective Key Information Document								
Redemption Amount	As specified in the respective Key Information Document								
Details of Debenture Trustee	As specified in the respective Key Information Document								
Aggregate Amount Proposed To Be Raised in terms of the General Information Document	As specified in the respective Key Information Document								
Amount Proposed To Be Raised in terms of the Key Information Documents including details of Green Shoe Option	As specified in the respective Key Information Document								
Details about underwriting of the issue including the amount undertaken to be underwritten by the underwriters	As specified in the respective Key Information Document								
Electronic Book Mechanism and Details Pertaining to The Uploading The General Information Document On The Electronic Book Provider Platform.	<p>The issuance of such Debentures might be under the electronic book mechanism (as specified in the respective Key information Document) on private placement basis as per Chapter VI of SEBI ILNCS Master Circular, as amended from time to time read with the operational guidelines issued by the relevant providers of electronic book platform.</p> <p>The Issuer (in case of such Debentures which are issued under the electronic book mechanism) intends to use the electronic book platform as specified in the respective Key Information Document for the issuance of such Debentures under the respective Key Information Document.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tbody> <tr> <td style="width: 50%;">Interest Rate Parameter</td> <td>As specified in the respective Key Information Document</td> </tr> <tr> <td>Bid Opening Date and Bid Closing Date</td> <td>As specified in the respective Key Information Document</td> </tr> <tr> <td>Minimum Bid Lot</td> <td>As specified in the respective Key Information Document</td> </tr> <tr> <td>Manner of bidding</td> <td>As specified in the respective Key Information Document</td> </tr> </tbody> </table>	Interest Rate Parameter	As specified in the respective Key Information Document	Bid Opening Date and Bid Closing Date	As specified in the respective Key Information Document	Minimum Bid Lot	As specified in the respective Key Information Document	Manner of bidding	As specified in the respective Key Information Document
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Minimum Bid Lot	As specified in the respective Key Information Document								
Manner of bidding	As specified in the respective Key Information Document								

	in the Issue (Open or Closed Bidding)	Document
	Manner of Allotment in the Issue (Uniform Yield Allotment or Multiple Yield Allotment)	As specified in the respective Key Information Document
	Manner of Settlement (through Clearing Corporation or through Escrow Bank Account of the Issuer)	As specified in the respective Key Information Document
	Settlement cycle	As specified in the respective Key Information Document
ISSUER		
DEBENTURE TRUSTEE		
REGISTRAR TO THE ISSUE		
 EarlySalary Services Private Limited Registered Office: Office no. 404, The Chambers, Samrat Chowk, Clover Park, Near Ganpati Chowk, Viman Nagar, Pune, Maharashtra 411014 Corporate Office: 404, The Chambers, Viman Nagar, Pune MH 411014 Tel: 020-67639797 Fax: NA	As specified in the Key Information Document	 NSDL Database Management Limited 4th Floor, Trade World A Wing, Kamla Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013 Tel: 022 4914 2591 Fax: NA Email: nileshb@nsdl.co.in Website: www.ndml-nsdl.co.in
Credit Rating Agency	Statutory Auditor	Legal Counsel
As specified in the Key Information Document 	Kirtane & Pandit LLP Address: 601, 6 th floor, Earth Vintage, Senapati Bapat Marg, Dadar West, Mumbai 400 028 Tel: 022 69328846 Email: kpcamumbai@kirtanepandit.com	As specified in the Key Information Document

4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (East), Mumbai Phone: +91-22-6754 3456	Contact Person: Sandeep Welling		
DETAILS OF PROMOTERS			
Name of the Promoter	Positions/Posts held in the past / Directorships held	Business and financial activities	Other ventures of each promoter / Special Achievements
<p>Mr. Ashish Goyal Date of birth: 22/08/1980 Age: 42 years Personal Address E-104 Mystic Moods New Airport Road, Viman Nagar, Haveli Dukirkline, Pune, 411014, Maharashtra Educational Qualifications: Chartered Accountant PAN: AEOPG6148R Photograph:</p>  <p>Email: ashish@earlysalary.com Tel: +91 020-67639797</p>	Please refer paragraph 4.6 of this General Information Document	Please refer paragraph 4.6 of this General Information Document	Please refer to paragraph 4.6 of this General Information Document
<p>Mr. Akshay Mehrotra Date of birth: 23/02/1981 Age: 42 years Personal Address: H 301 Rohan Mithila Society, VIP Airport Road, Near Pune Lohgaon Airport, Viman Nagar, Pune - 411014, Maharashtra Educational Qualifications: BBA PAN: AKYPM8756D</p>	Please refer paragraph 4.6 of this General Information Document	Please refer paragraph 4.6 of this General Information Document	Please refer to paragraph 4.6 of this General Information Document

<p>Photograph:</p>  <p>Email: akshay@earlysalary.com Tel: +91 020-67639797</p>			
<p>Social Worth Technologies Private Limited Date of Incorporation: 24/10/2015. Address: Unit No. 404, THE Chambers Viman Nagar Pune MH 411014 IN. PAN: AAWCS3554J Email: compliance@fibe.in Tel: +91 020-67639797</p>	<p>Please refer paragraph 4.6 of this General Information Document</p>	<p>Please refer paragraph 4.6 of this General Information Document</p>	<p>Please refer to paragraph 4.6 of this General Information Document</p>

The Issuer confirms that the Permanent Account Number, Aadhar Number, Driving License Number, Bank Account Number and Passport Number of the Promoters and Permanent Account Number of directors have been submitted to the Stock Exchanges on which the Debentures are proposed to be listed, at the time of filing of the General Information Document.

The Issuer also hereby declares that neither the Issuer nor any of the current directors or controlling stakeholder/promoters of the Issuer has been declared as wilful defaulter.

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SECTION 1: NOTICE TO INVESTORS AND DISCLAIMERS

This General Information Document and the Key Information Document **is neither a prospectus nor a statement in lieu of prospectus** under the Act. This General Information Document and the Key Information Document has not been submitted to or approved by the Securities and Exchange Board of India (“SEBI”) and has been prepared by the Company in conformity with the extant SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended from time to time (“SEBI ILNCS Regulations”), the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“SEBI LODR Regulations”), and the Non-Banking Financial Company-Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016 dated September 01, 2016, as amended from time to time. This Issue of NCDs which is to be listed on the debt segment of BSE is being made strictly on a private placement basis. This General Information Document and the respective Key Information Document does not constitute and shall not be deemed to constitute an offer or an invitation to the public to subscribe to the NCDs. Neither this General Information Document and the respective Key Information Document nor any other information supplied in connection with the NCDs is intended to provide the basis of any credit or other evaluation and a recipient of this General Information Document and the respective Key Information Document should not consider such receipt a recommendation to purchase any NCDs. Each potential investor contemplating the purchase of any NCDs should make its own independent investigation of the financial condition and affairs of the Company and its own appraisal of the creditworthiness of the Company as well as the structure of the Issue. Potential investors should consult their own financial, legal, tax and other professional advisors as to the risks and investment considerations arising from an investment in the NCDs and should possess the appropriate resources to analyze such investment and the suitability of an investment to the investor's particular circumstances. No person has been authorized to give any information or to make any representation not contained in or incorporated by reference in this General Information Document and the respective Key Information Document or in any material made available by the Company to any potential investor pursuant hereto and, if given or made, such information or representation must not be relied upon as having been authorized by the Company.

As per the applicable provisions of the Companies Act, 2013 and the SEBI ILNCS Regulations, the SEBI LODR Regulations, and the Non-Banking Financial Company-Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016 dated September 01, 2016, as amended from time to time it is not necessary for a copy of this General Information Document and the respective Key Information Document to be filed with or submitted to the SEBI or RBI for its review and / or approval. Further, since the Issue is being made on a private placement basis, Section 26 of the Companies Act, 2013 shall not be applicable and accordingly, a copy of this General Information Document and the respective Key Information Document has not been filed with the Registrar of Companies.

This General Information Document and the contents hereof and the Key Information Documents are addressed only to the intended recipients who have been addressed directly and specifically through a communication by the Company. All potential investors are required to comply with the relevant regulations/guidelines applicable to them for investing in this Issue. The contents of this General Information Document and the respective Key Information Document are intended to be used only by those potential investors to whom it is distributed. It is not intended for distribution to any other person and should not be reproduced by the recipient or made public or its contents disclosed to a third person. No invitation is being made to any person other than the investor to whom this General Information Document and the respective Key Information Document has been sent. Any application by a person to whom this

General Information Document and the respective Key Information Document has not been sent by the Company may be rejected without assigning any reason.

You shall not and are not authorised to: (1) deliver this General Information Document and the respective Key Information Document to any other person; or (2) reproduce this General Information Document and the respective Key Information Document, in any manner whatsoever. Any distribution or reproduction or copying of this General Information Document and the respective Key Information Document in whole or in part or any public announcement or any announcement to third parties regarding the contents of this General Information Document and the respective Key Information Document is unauthorised. Failure to comply with this instruction may result in a violation of Applicable Laws of India and/or other jurisdictions. This General Information Document and the respective Key Information Document has been prepared by the Company for providing information in connection with the proposed Issue.

This Issue is a domestic issue restricted to India and no steps have been taken or will be taken to facilitate the Issue in any jurisdictions other than India. Hence, this General Information Document and the respective Key Information Document does not constitute, nor may it be used for or in connection with, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorized or to any person to whom it is unlawful to make such an offer or solicitation. No action is being taken to permit an offering of the Debentures or the distribution of this General Information Document and the respective Key Information Document in any jurisdiction where such action is required. This General Information Document and the respective Key Information Document is not intended for distribution to, or use by, any person or entity in any jurisdiction or country where distribution or use of such information would be contrary to law or regulation. Persons into whose possession this General Information Document and the respective Key Information Document comes are required to inform themselves about and to observe any such restrictions. This General Information Document and the respective Key Information Document is made available to potential investors in the Issue on the strict understanding that it is confidential and may not be transmitted to others, whether in electronic form or otherwise.

The Key Information Document shall be read in conjunction with this General Information Document and in case of any inconsistency between the Key Information Document and the General Information Document; contents of the Key Information Document shall prevail to the extent of such inconsistency.

DISCLAIMER OF THE RESERVE BANK OF INDIA

The Company holds a certificate of registration dated 12 January ,2021 bearing registration no. 13.02357 issued by the RBI to carry on the activities of a NBFC under section 45 IA of the RBI Act, 1934. However, the Debentures have not been recommended or approved by the RBI nor does RBI guarantee the accuracy or adequacy of this General Information Document and the respective Key Information Document. It is to be distinctly understood that this General Information Document and the respective Key Information Document should not, in any way, be deemed or construed that the securities have been recommended for investment by the RBI. RBI does not take any responsibility either for the financial soundness of the Issuer, or the securities being issued by the Issuer or for the correctness of the statements made or opinions expressed in this General Information Document and the respective Key Information Document. Potential investors may make investment decision in the securities offered in terms of this General Information Document and the respective Key Information Document solely on the basis of their own analysis and RBI does not accept any responsibility about servicing/ repayment of such investment.

DISCLAIMER OF THE SECURITIES & EXCHANGE BOARD OF INDIA

As per the provisions of SEBI ILNCS Regulations, as amended from time to time and the SEBI LODR Regulations, as amended from time to time, a copy of this General Information Document and the respective Key Information Document is not required to be filed with or submitted to SEBI for its review/approval. Accordingly, this General Information Document and the respective Key Information Document has not been filed with SEBI. The Debentures have not been recommended or approved by SEBI nor does SEBI guarantee the accuracy or adequacy of this General Information Document and the respective Key Information Document. It is to be distinctly understood that this General Information Document and the respective Key Information Document should not, in any way, be deemed or construed that the same has been cleared or approved by SEBI. SEBI does not take any responsibility either for the financial soundness of any scheme or the project for which the Issue is proposed to be made, or for the correctness of the statements made or opinions expressed in this General Information Document and the respective Key Information Document. The issue of Debentures being made on private placement basis, filing of this General Information Document and the respective Key Information Document is not required with SEBI, however SEBI reserves the right to take up at any point of time, with the Issuer, any irregularities or lapses in this General Information Document and the respective Key Information Document.

DISCLAIMER CLAUSE OF THE STOCK EXCHANGE

As required, a copy of this General Information Document would be duly filed with BSE in terms of SEBI ILNCS Regulations. It is to be distinctly understood that submission of this General Information Document to the BSE should not in any way be deemed or construed to mean that this General Information Document has been reviewed, cleared or approved by BSE, nor does BSE in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this General Information Document. BSE does not warrant that the NCDs thereof will be listed or will continue to be listed on BSE nor does BSE take any responsibility for the soundness of the financial and other conditions of the Company, its promoters, its management or any scheme or project of the Company.

DISCLAIMER OF THE TRUSTEE

The Debenture Trustee, *ipso facto* does not have the obligations of a borrower or a principal debtor or a guarantor as to the monies paid/invested by Debenture Holders.

DISCLAIMER IN RESPECT OF RATING AGENCIES

Ratings are opinions on credit quality and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. The Rating Agency has based its ratings on information obtained from sources believed by it to be accurate and reliable. The Rating Agency does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by the Rating Agency have paid a credit rating fee, based on the amount and type of bank facilities/instruments.

FORCE MAJEURE BEFORE CLOSING DATE

The Company reserves the right to withdraw the Issue at any time prior to the closing date thereof in the event of any unforeseen development adversely affecting the economic and/or regulatory environment or otherwise. In such an event, the Company will refund the application money, if any, collected in respect of the Debentures without assigning any reason.

ISSUE OF DEBENTURES IN DEMATERIALIZED FORM

The NCDs will be issued in dematerialised form. The Issuer has made arrangements with the Depositories for the issue of the NCDs in dematerialised form. The investor will have to hold the Debentures in dematerialised form as per the provisions of Depositories Act. The Issuer shall take necessary steps to credit the Debentures allotted to the beneficiary account maintained by the investor with its depository participant. The Issuer will make the Allotment to investors on the Deemed Date of Allotment after verification of the Application Form, the accompanying documents and on realisation of the application money.

DISCLAIMER IN RESPECT OF JURISDICTION:

Issue of these Debentures have been/will be made in India to investors as specified under clause “Eligible Investors” in this General Information Document, who have been/shall be specifically approached by the Company. This General Information Document and the respective Key Information Document is not to be construed or constituted as an offer to sell or an invitation to subscribe to Debentures offered hereby to any person to whom it is not specifically addressed. The Debentures are governed by and shall be subject to the laws of India. Subject to the Transaction Documents, any dispute arising in respect thereof will be subject to the non-exclusive jurisdiction of the courts and tribunals of Pune.

EACH PERSON RECEIVING THIS GENERAL INFORMATION DOCUMENT ACKNOWLEDGES THAT SUCH PERSON:

- (a) has reviewed the terms and conditions applicable to the Debentures as contained in this General Information Document and the Key Information Document and the Transaction Documents and has understood the same, and has also reviewed the risk disclosures contained herein and has understood the risks;
- (b) has received all the information believed by it to be necessary and appropriate or material in connection with, and for investment in the Debentures;
- (c) has sufficient knowledge, experience and expertise as an investor, to make the investment in the Debentures;
- (d) has not relied on either the Company or any of its affiliate, associate, holding, subsidiary or group entities or any person acting in its or their behalf for any advice or recommendations of any sort except as regards the accuracy of the specific factual information about the Company and the terms of the Debentures set out in this General Information Document and the Key Information Document;
- (e) has understood that information contained in this General Information Document and the Key Information Document is not to be constructed as business or investment advice;
- (f) has made an independent evaluation and judgment of all risks and merits before investing in the

Debentures;

- (g) has understood that the Debentures, even after being listed, may not be marketable or may not have a market at all;
- (h) has legal ability to invest in the Debentures and the investment does not contravene any provision of any law, regulation or contractual restriction or obligation or undertaking binding on or affecting the Debenture Holders or its assets; and
- (i) Neither the delivery of this General Information Document and the Key Information Document nor any sale of Debentures made hereunder shall, under any circumstances, constitute a representation or create any implication that there has been no change in the affairs of the Issuer since the date hereof.

SECTION 2: DEFINITIONS AND ABBREVIATIONS

Unless the context otherwise indicates or requires, the following terms shall have the meanings given below in this General Information Document.

General terms

Term	Description
Company/ Issuer	EarlySalary Services Private Limited

Company related terms

Term	Description
Board of Directors/Board Director(s)	The board of directors of the Company or any committee thereof Director(s) of the Company, as may change from time to time, unless otherwise specified
KMP	Key managerial personnel, as defined under the Companies Act
Memorandum and Articles	The Memorandum & Articles of Association of the Company, as amended from time to time

Issue related terms

Term	Description
Act/ Companies Act	The Companies Act, 2013 and to the extent not repealed and replaced by the Companies Act, 2013, shall mean the Companies Act, 1956
Applicable Law(s)	Shall mean any statute, national, state, provincial, local, municipal, foreign, international, multinational or other law, treaty, code, regulation, ordinance, rule, order, judgment, decree, by-law or approval, order or judgment of any competent authority, notification, rule of common law, governmental approval, directive, guideline, policy, requirement or other governmental restriction, or any similar form of decision of, or determination by, or any interpretation, policy or administration, having the force of law of any of the foregoing, by any governmental authority having jurisdiction over the matter in question, or any recognized stock exchange(s) on which the shares may be listed
Allotment/Allot	The allotment of the NCDs or Debentures
Application Form	The form in which an investor can apply for subscription to the NCDs, set out in respective Key Information Document
Beneficial Owner(s)	Means the Debenture Holder(s) of the Debentures in dematerialised form whose name is recorded as the Debenture Holders with the Depository
BSE / Stock Exchange	BSE Limited
CDSL	Central Depository Services (India) Limited

Term	Description
Coupon	Shall have the meaning set out under “ Coupon Rate ” in paragraph 4.32 herein
Coupon Rate	Shall have the meaning set out under “ Coupon Rate ” in paragraph 4.32 herein
Debenture Holder(s)	Shall mean the several persons/companies who will, from time to time, be holders of the Debentures and whose names will be entered in the Register of Debenture Holders as Debenture Holders and whose names will be recorded as the beneficial owners of the Debentures, with the Depository
Debenture Trustee	Trustee for the Debenture Holders, as specified in the respective Key Information Documents
Debenture Trustee Agreement	The debenture trustee agreement as more particularly identified in the respective Key Information Document.
Debenture Trust Deed	The debenture trust deed as more particularly identified in the respective Key Information Document.
Deemed Date of Allotment	Shall mean the date on which the Debentures as will be identified in the respective Key Information Document
Depository(ies)	A depository registered with the SEBI under the Securities and Exchange Board of India (Depositories and Participant) Regulations, 1996, as amended from time to time, in this case being NSDL and/or CDSL, as the case may be
Depositories Act	The Depositories Act, 1996, as amended from time to time
Depository Participant/DP	A depository participant as defined under the Depositories Act
DP-ID	Depository Participant Identification Number
EBP	Electronic Bidding Platform
ECS	Electronic Clearing System
Events of Default	Shall mean the events identified under “ Event of Default ” under paragraph 4.32 herein
General Information Document	This General Information Document
Key Information Document	Shall mean the respective key information document prepared as the provisions of the SEBI ILNCS Regulations, to be issued from time to time, for the issue of relevant Debentures, that shall prescribe the terms and conditions with respect to such Debentures.
NEFT	National Electronic Fund Transfer Service
NSDL	National Securities Depository Limited
Promoters	Shall mean the following Persons: (i) Mr. Ashish Goyal; (ii) Mr. Akshay Mehrotra and (iii) Social Worth Technologies Private Limited;
RBI	Reserve Bank of India
Register of Debenture Holders	Shall mean the register maintained by the Company containing the

Term	Description
	name(s) of the Debenture Holder(s), which register shall be maintained at the Registered Office of the Company
RTGS	Real Time Gross Settlement
Rating Agency	Shall mean the rating agency as specified in the respective Key Information Document
SEBI	The Securities and Exchange Board of India constituted under the SEBI Act, 1992
SEBI Debt Listing Regulations	Means collectively the SEBI LODR Regulations and SEBI ILNCS Regulations.
SEBI DT Master Circular	Means the SEBI Master Circular for Debenture Trustees dated March 31, 2023
SEBI DT Regulations	Means the SEBI (Debenture Trustee) Regulation, 1993
SEBI ILNCS Master Circular	Means the SEBI Master Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper dated August 10, 2021
SEBI ILNCS Regulations	Means the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021
SEBI LODR Master Circular	Means the SEBI Master Circular for listing obligations and disclosure requirements for Non-convertible Securities, Securitised Debt Instruments and/ or Commercial Paper dated July 29, 2022
SEBI LODR Regulations	Means the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
Transaction Documents	Shall mean this General Information Document, the respective Key Information Document and such other transaction documents as specified in the respective Key Information Document.

SECTION 3: RISK FACTORS

The following are the risks relating to the Company, the Debentures and the market in general envisaged by the management of the Company. Potential investors should carefully consider all the risk factors stated in this General Information Document and/or the Key Information Document for evaluating the Company and its business and the Debentures before making any investment decision relating to the Debentures. The Company believes that the factors described below represent the principal risks inherent in investing in the Debentures. Potential investors should also read the detailed information set out elsewhere in this General Information Document and/or the Key Information Document and reach their own views prior to making any investment decision.

GENERAL RISKS

Risks in relation to the Non-Convertible Debentures

1. *Repayment is subject to the credit risk of the Issuer.*

Potential investors should be aware that receipt of the principal amount, (i.e. the redemption amount) and any other amounts that may be due in respect of the Debentures is subject to the credit risk of the Issuer. Potential investors assume the risk that the Issuer will not be able to satisfy their obligations under the Debentures. In the event that bankruptcy proceedings or composition, scheme of arrangement or similar proceedings to avert bankruptcy are instituted by or against the Issuer, the payment of sums due on the Debentures may not be made or may be substantially reduced or delayed.

2. *The secondary market for non-convertible securities may be illiquid.*

The non-convertible securities may be very illiquid, and no secondary market may develop in respect thereof. Even if there is a secondary market for the non-convertible securities, it is not likely to provide significant liquidity. Potential investors may have to hold the Debentures until redemption to realize any value.

3. *Credit risk & rating downgrade risk.*

The Rating Agency has assigned the credit ratings to the Debentures. In the event of deterioration in the financial health of the Issuer, there is a possibility that the Rating Agency may downgrade the rating of the Debentures. In such cases, potential investors may incur losses on revaluation of their investment or make provisions towards sub-standard/ non-performing investment as per their usual norms.

4. *Changes in interest rates may affect the price of the Debentures.*

All securities where a fixed rate of interest is offered, are subject to price risk. The price of such securities will vary inversely with changes in prevailing interest rates, i.e. when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of prevailing interest rates. Increased rates of interest, which frequently accompany inflation and/or a growing economy, are likely to have a negative effect on the pricing of the Debentures. However, such risk will not be present if rate of interest is linked to any market benchmark.

5. *Tax considerations and Legal considerations.*

Special tax considerations and legal considerations may apply to certain types of investors. Potential investors are urged to consult with their own financial, legal, tax and other advisors to determine any financial, legal, tax and other implications of this investment.

6. *Accounting considerations.*

Special accounting considerations may apply to certain types of taxpayers. Potential investors are urged to consult with their own accounting advisors to determine implications of this investment.

7. *Material changes in regulations to which the Issuer is subject could impair the Issuer's ability to meet payment or other obligations.*

The Issuer is subject generally to changes in Indian law, as well as to changes in government regulations and policies and accounting principles. Any changes in the regulatory framework could adversely affect the profitability of the Issuer or its future financial performance, by requiring a restructuring of its activities, increasing costs or otherwise.

Risks in relation to security created in relation to the debt securities, if any. Further, any risks in relation to maintenance of security cover or full recovery of the security in case of enforcement

1. *Security may be insufficient to redeem the Debentures.*

In the event that the Company is unable to meet its payment and other obligations towards investors under the terms of the Debentures, the Debenture Trustee may enforce the security as per the terms of security documents, and other related documents executed in relation to the Debentures. The Investor's recovery in relation to the Debentures will be subject to (i) the market value of such security, (ii) finding willing buyers for the security at a price sufficient to repay the potential investors amounts outstanding under the Debentures. There is a risk that the value realised from the enforcement of the security may be insufficient to redeem the Debentures.

2. *Refusal in listing of any security of the Issuer during last three years by any of the stock exchanges in India or abroad.*

As of date, the Issuer has not listed any security at the stock exchanges of India or abroad and therefore, this would not be applicable.

3. *Limited or sporadic trading of non-convertible securities of the Issuer on stock exchanges.*

As of date, the Issuer has not listed any of the securities on the stock exchanges and therefore, this would not be applicable.

4. *In case of outstanding debt instruments or deposits or borrowings, any default in compliance with the material covenants such as creation of security as per the terms agreed, default in payment of interest, default in redemption or repayment, non-creation of debenture redemption reserve, default*

in payment of penal interest wherever applicable

As of date, the Issuer has not defaulted in compliance with any material covenants agreed to by the Issuer and therefore, this would not be applicable.

Risks related to the business of the Issuer

- 1. The Issuer provides unsecured loans to the clients and if the Issuer is unable to control the level of non-performing loans (“NPAs”) in the future, or if the Issuer’s loan loss reserves are insufficient to cover future loan losses, the financial condition and results of operations may be materially and adversely affected.***

A majority of the Issuer’s loans are unsecured loans and such loans are of the high risk category. In the event of default by the clients, absence of collateral will make recoverability very difficult. Such non-performing or low credit quality loans can negatively impact our results of operations. The Issuer has various procedures and process controls in place to mitigate the risk however, the Issuer cannot assure that it will be able to effectively control and reduce the level of the NPAs of its client loans. There is no precise method for predicting loan and credit losses, and the Issuer cannot assure that its monitoring and risk management procedures will effectively predict such losses or that loan loss reserves will be sufficient to cover actual losses. The amount of its reported NPAs may increase in the future as a result of growth of client loans. If the Issuer is unable to manage NPAs or adequately recover its loans, the results of its operations will be adversely affected. However, the Company mitigates the above risk by providing loans to the digitally savvy younger demographics (around 80% - less than 36 years) who require personal loans. Consequently, technology provides a competitive edge over traditional banks and the Issuer also leverage technology to assess the probability of repayments. The customer can pay the monthly repayments through E-NACH, Netbanking or other payment options provided by the Company and while making the monthly repayment the customer has to first notify through the mobile application and the application directs the customer to the payment gateway. NACH mandate is signed by the customer for 1.25 times of the loan amount to make sure that in case of delinquency, the Company can deduct the rollover charges.

- 2. The Issuer is exposed to certain political, regulatory and concentration of risks***

Due to the nature of its operations, the Issuer is exposed to political, regulatory and concentration risks. The Issuer believes a mitigate to this is to expand its geographical reach and may consequently expand its operations other states. If it is not effectively able to manage such operations and expansion, it may lose money invested in such expansion, which could adversely affect its business and results of operations.

- 3. The Issuer’s business and results of operations would be adversely affected by strikes, work stoppages or increased wage demands by employees.***

The employees are not currently unionized. However, there can be no assurance that they will not unionize in the future. If the employees unionize, it may become difficult to maintain flexible labour policies, and could result in high labour costs, which would adversely affect the Issuer’s business and results of operations.

4. *Issuer requires certain statutory and regulatory approvals for conducting business and failure to obtain or retain them in a timely manner, or at all, may adversely affect operations.*

NBFCs in India are subject to strict regulation and supervision by the RBI. The Issuer requires certain approvals, licenses, registrations and permissions for operating its business, including registration with the RBI as a NBFC pursuant to Section 45-IA of the RBI Act, 1934. Further, such approvals, licenses, registrations and permissions must be maintained/renewed over time, applicable requirements may change and the Issuer may not be aware of or comply with all requirements all of the time. Additionally, RBI has issued detailed directions on prudential norms inter alia prescribing guidelines on income recognition, asset classification and provisioning requirements applicable to NBFCs, exposure norms, disclosures in the balance sheet, requirement of capital adequacy, besides others. In particular, the Issuer is required to obtain a certificate of registration for carrying on business as a NBFC that is subject to numerous conditions. If the Issuer fails to comply, or a regulator claims that it has not complied, with any of these conditions, the Issuer's certificate of registration may be suspended or cancelled and it shall not be able to carry on such activities. If the Issuer fails to comply with the NBFC Directions and fails to maintain the status of NBFC, it may attract penal provisions under the RBI Act, 1934 for non-compliance. The penal action can also result in RBI cancelling the Certificate of Registration issued to the NBFC.

5. *Competition from banks and financial institutions, as well as state-sponsored programs, may adversely affect our profitability and position in the Indian NBFC lending industry*

The Issuer faces most significant competition from other NBFCs and banks in India. Many of the institutions with which Issuer competes can have greater assets and better access to, and lower cost of, funding than the Issuer. In certain areas, they may also have better name recognition and larger member bases than Issuer. Issuer anticipates that it may encounter greater competition as they continue expanding the operations in India, which may result in an adverse effect on the business, results of operations and financial condition.

6. *Economic Risk in India*

The Issuer operates only within India and, accordingly, all of its revenues are derived from the domestic market. As a result, it is highly dependent on prevailing economic conditions in India and its results of operations are significantly affected by factors influencing the Indian economy. An uncertain economic situation, in India and globally, could result in a further slowdown in economic growth, investment and consumption. A slowdown in the rate of growth in the Indian economy could result in lower demand for credit and other financial products and services and higher defaults. Any slowdown in the growth or negative growth of sectors where the Issuer has a relatively higher exposure could adversely impact its performance. Any such slowdown could adversely affect its business, prospects, results of operations and financial condition.

Any other risk factors

1. *Legality of purchase.*

Potential investors in the Debentures will be responsible for the lawfulness of the acquisition of the Debentures, whether under the laws of the jurisdiction of its incorporation or the jurisdiction in which

they operate or for compliance by that potential investor with any law, regulation or regulatory policy applicable to it.

Debentures Specific Risk Factors shall be set out in the respective Key Information Documents.

SECTION 4: DISCLOSURES AS PER SEBI REGULATIONS

This General Information Document is prepared in accordance with the provisions of regulations issued by SEBI, RBI and Companies Act. and in this section, the Issuer has set out the details required as per Schedule I of the SEBI ILNCS Regulations.

4.1 Documents Submitted to the Exchanges and Debenture Trustee

The following documents have been / shall be submitted to BSE and the Debenture Trustee:

- (a) General Information Document and the respective Key Information Document;
- (b) Memorandum and Articles of Association of the Issuer and necessary resolution(s) for the allotment of the Debentures;
- (c) Copy of last 3 (Three) years audited annual reports;
- (d) Statement containing particulars of, dates of, and parties to all material contracts and agreements;
- (e) Copy of the board resolution passed by the Board of Directors on March 21, 2023, authorizing the issue non-convertible debentures on a private placement basis up to an aggregate limit of Rs. 7,00,00,00,000/- (Rupees Seven Hundred Crores only);
- (f) Copy of the resolution passed by the committee of board of directors of the Issuer *inter alia* authorizing the issue and allotment of relevant non-convertible debentures on a private placement;
- (g) Copy of the resolution passed by the shareholders of the Company on April 28, 2023, authorising the Board of Directors to issue non-convertible debentures on a private placement basis up to an aggregate limit of Rs. 7,00,00,00,000/- (Rupees Seven Hundred Crores only);
- (h) An undertaking from the Issuer stating that the necessary documents including the Debenture Trust Deed has been executed within the time frame prescribed in the relevant regulations/Act/rules etc. and the same would be uploaded on the website of the designated stock exchange, where such securities have been proposed to be listed;
- (i) Any other particulars or documents that the BSE may call for as it deems fit.

4.2 Details pertaining to the Issuer:

In this section any reference to “we”, “us” or “our” refers to EarlySalary Services Private Limited. Unless stated otherwise, the financial data in this section is according to our Consolidated Ind AS Financial Statements, Reformatted Ind AS Standalone Financial Statements and Reformatted IGAAP Financial Statements prepared in accordance with the requirements of the SEBI Debt Listing Regulations and the Companies Act set forth elsewhere in the General information Document.

The following information should be read together with the more detailed financial and other information included in the General Information Document, including the information contained in the section titled “Risk Factors”.

(i) **Overview and a brief summary of business / activities of the Issuer**

We are, a non-deposit taking, systemically important NBFC registered with the RBI bearing registration no. 13.02357 dated January 12, 2021, under Section 45 IA of the RBI Act, 1934.

Issuer is a Mid Layer NBFC based out of Pune (formerly known as Ashish Securities Private Limited), a wholly-owned subsidiary of Social Worth Technologies Private Limited (SWTPL).

SWTPL is a technology company that houses technology, analytics, credit and other resources & staff for the brand. Issuer was founded in October 2015 and is headquartered in Pune with a team of young professionals who are working towards building a solution to cater to the consumer finance market. Issuer is an innovative lending platform that brings together new credit scoring systems for superior customer profiling and help customers get loans within minutes. The online platform is backed by a strong leadership team that aims to build a new credit scoring platform that combines traditional credit scoring with new social and online scoring technology-linked risk assessment concepts, to deliver a new business set to change the lending market in India. However, all the loans are booked on the balance sheet of the Issuer.

(ii) ***Structure of the group***

The Issuer is a wholly-owned subsidiary of Social Worth Technologies Private Limited and the Issuer and Social Worth Technologies Private Limited are based in Pune.

(iii) ***A brief summary of business activities of the subsidiaries of the Issuer***

Our Company does not have any subsidiaries.

(iv) ***Details of branches or units where the Issuer carries on its business activities, if any;***

Our Company has operational branch in Delhi .

(v) ***Project cost and means of financing, in case of funding of new projects.***

As specified in the respective Key Information Document.

4.3 Expenses of the Issue:

As specified in the respective Key Information Document.

4.4 Financial Information

- (a) The audited financial statements (i.e. Profit & Loss statement, Balance Sheet and Cash Flow statement) both on a standalone and consolidated basis for a period of three completed years which shall not be more than six months old from the date of the General Information Document or issue opening date, as applicable, along with the Auditor's Report along with the requisite schedules, footnotes, summary etc.

Please refer to **Annexure II** of this General Information Document.

[The above financial statements shall be accompanied with the Auditor's Report along with the requisite schedules, footnotes, summary etc. Such financial statements shall be audited and certified by the statutory auditor(s) who holds a valid certificate issued by the Peer Review Board

of the Institute of Chartered Accountants of India (“ICAI”).]

- (b) Listed issuers (whose debt securities or specified securities are listed on recognised stock exchange(s)) in compliance with the listing regulations, may disclose unaudited financial information for the interim period in the format as prescribed therein with limited review report in the General Information Document, as filed with the stock exchanges, instead of audited financial statements for interim period, subject to making necessary disclosures in this regard in placement memorandum including risk factors.

Not Applicable

- (c) Key operational and financial parameters on consolidated and standalone basis.

(i) Standalone basis:

(Rs. in Lakhs)

Parameters	As at March 31, 2023 (Audited)	As at March 31, 2022 (Audited)	As at March 31, 2021 (Audited)
Balance Sheet			
Assets			
Property, Plant and Equipment	65.9	67.9	65.3
Financial Assets	1,31,221.7	51,096.0	28,751.6
Non-financial Assets excluding property, plant and equipment	3,305.4	908.1	912.1
Total assets	1,34,593.0	52,072.0	29,728.9
Liabilities			
Financial Liabilities			
- Derivative financial instruments	-	-	-
- Trade Payables	1,093.8	486.5	282.7
- Debt Securities	7,908.6	11,125.7	2,250.0
- Borrowings (other than Debt Securities)	89 81,148.3	26,925.1	17,055.28
- Subordinated Liabilities	-	-	-
- Other financial liabilities	-	-	-
Non – Financial Liabilities			
- Current tax liabilities (net)	-	-	-
- Provisions	3,759.2	1,277.6	812.0
- Deferred tax liabilities (net)	-	-	-
- Other non-financial liabilities	3,756.5	1,548.9	409.6
Equity (equity share capital and other equity)	36,926.6	10,708.1	8,919.3
Total equity and liabilities	1,34,593.0	52,072.0	29,728.9
Profit and Loss			
Revenue from operations	27,613.9	10,786.3	7,077.9

Other Income	50.6	105.6	192.1
Total Income	27,664.5	10,891.9	7,270.0
Total Expenses	25,614.0	10,486.8	7,206.2
Profit after Tax for the year	1,516.7	288.8	47.1
Other Comprehensive Income	-	-	-
Total Comprehensive Income	-	-	-
Earnings per equity share (Basic)	1.72	0.50	0.09
Earnings per equity share (Diluted)	1.72	0.50	0.09
Cash Flow			
Net cash from / used in(-) operating activities	(67,404.5)	(18,566.5)	168.0
Net cash from / used in(-) investing activities	825.0	2,019.7	(3,305.8)
Net cash from / used in(-) financing activities	69,298.1	16,785.8	3,501.0
Net increase/decrease(-) in cash and cash equivalents	2,718.6	239.0	363.2
Cash and cash equivalents as per Cash Flow Statement as at end of Year	4,811.5	2,093.1	1,854.0
Additional Information			
Net worth	36,926.6	10,708.1	8,919.3
Cash and Cash Equivalents	5,531.6	2,126.9	2,056.5
Loans	1,24,400.4	45,757.1	23,120.8
Loans (Principal Amount)	1,24,400.4	45,757.1	23,120.8
Total Debts to Total assets	66.17%	73.07%	64.94%
Interest Income	14,747.4	6,940.6	4,294.5
Interest Expense	6,019.9	3,244.4	1,756.6
Impairment on Financial Instruments	-	-	-
Bad Debts to Loans	5.38%	4.15%	10.37%
% Stage 3 Loans on Loans (Principal Amount)	NA**	NA**	NA**
% Net Stage 3 Loans on Loans (Principal Amount)	NA**	NA**	NA**
Tier I Capital Adequacy Ratio (%)	28.00%	20.97%	NA***
Tier II Capital Adequacy Ratio (%)	0.77%	0.56%	NA***
*Notes	<p>Debt Service Coverage Ratio = (PAT + Interest + Depreciation) / (Interest + Principal repayments of Term Loans)</p> <p>Interest Service Coverage Ratio = (PAT + Interest + Depreciation) / (Interest costs)</p> <p>Bad debts to Account receivable ratio = Bad debts written off / (Trade Receivables + Loans)</p> <p>**Please note that IndAS was not applicable on the Company till March, 2023, hence NA.</p> <p>***Please note that maintaining capital adequacy ratio was not applicable of the Company for FY 2021, hence NA.</p>		

- (d) Details of any other contingent liabilities of the Issuer, based on the latest audited financial statements including amount and nature of liability.

Sr. No.	Particulars	Nature of Liability	Amount as on March 31, 2023
1.	GST liability	Company has filed appeal before Deputy Commissioner of State Tax (Appeals)	INR 210.8 lakhs
2.	GST liability	For the year 2019-20, the Company has responded to the intimation of tax ascertained as payable under section 73(5) received from Deputy Commissioner of State Tax.	INR 64 lakhs

- (e) The amount of corporate guarantee or letter of comfort issued by the Issuer along with details of the counterparty (viz. name and nature of the counterparty, whether a subsidiary, joint venture entity, group company etc.) on behalf of whom it has been issued.

The Issuer has not issued any corporate guarantee or letter of comfort.

4.5 A brief history of the Company since its incorporation giving details of its following activities:

- (a) Details of Share Capital as on last quarter end i.e. June 30, 2023:

Share Capital	Amount
Authorised share capital	
16,50,00,000 Equity Shares of Rs. 10 each	1,65,00,00,000
Issued share capital	
12,19,21,373 Equity Shares of Rs. 10 each	1,21,92,13,730
Subscribed share capital	
12,19,21,373 Equity Shares of Rs. 10 each	1,21,92,13,730
Paid up share capital after the Issue	
12,19,21,373 Equity Shares of Rs. 10 each	1,21,92,13,730

- (b) Changes in its capital structure as on last quarter end (June 30, 2023), for the preceding three years and current financial year:

Date of change (Annual General Meeting / Extraordinary General Meeting)	Particulars
07 th September 2022	Authorised Share Capital of the Company increased by Rs. 50,00,00,000 (Rupees Fifty Crores), from Rs. 65,00,00,000 (Rupees Sixty Five Crores) to Rs. 1,15,00,00,000/- (Rupees One Hundred and Fifteen Crores)

04 th January, 2023	Authorised Share Capital of the Company increased by Rs. 50,00,00,000 (Rupees Fifty Crores), from Rs. 1,15,00,00,000/- (Rupees One Hundred and Fifteen Crores) to Rs. 1,65,00,00,000/- (Rupees One Hundred and Sixty Five Crores)
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- (c) Details of the equity share capital of the Company as on last quarter end i.e. June 30, 2023, for the preceding 3 (three) years and current financial year:

Date of Allotment	Number of Equity Shares	Face Value	Issue Price	Consideration (Cash, other than cash, etc.)	Nature of Allotment	Cumulative			Remarks
						Number of Equity Shares	Equity Share Capital	Equity Share Premium	
26 th November 2021	85,17,888	10	17.61	Cash	Private Placement	63,239,723	63,23,97,230	44,10,59,723.15	NA
30 th June, 2022	17,60,277	10	18.69	Cash	Private Placement	6,50,00,000	65,00,00,000	45,63,56,530.15	NA
27 th September, 2022	3,09,27,835	10	48.50	Cash	Private Placement	9,59,27,835	95,92,78,350	1,64,70,78,177.15	NA
27 th October, 2022	1,90,72,165	10	48.50	Cash	Private Placement	11,50,00,000	1,15,00,00,000	2,37,17,89,541.55	NA
13 th June, 2023	69,21,373	10	72.24	Cash	Private Placement	12,19,21,373	1,21,92,13,730	2,80,25,75,797.07	NA

- (d) Details of Acquisition or Amalgamation with any entity in the preceding 1 (One) year:

No acquisition or amalgamation with any entity in the preceding 1 (One) year

- (e) Details of reorganization or reconstruction in preceding 1 (One) year:

There has not been any reorganization or reconstruction in preceding 1 (One) year

(f) Details of shareholding of the Company as on latest quarter end i.e. June 30, 2023:

(i) Shareholding of the Company as on last quarter end June 30, 2023:

Sr. No.	Category of shareholder (II)	Number of shares (III)	No. of fully paid up equity shares held (IV)	No. of partly paid up equity shares held (V)	No. of underlying Depositor Receipts (VI)	Total nos. shares held** (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957 (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			
								No of Voting Rights			Total as a % of (A+B+C)
								Class e.g.: x	Class e.g.: y	Total	
								(IX)			(X)
1	Promoter & Promoter Group	3	12,19,21,373	0	0	12,19,21,373	100	12,19,21,373	0	12,19,21,373	100
2	Public	0	0	0	0	0	0	0	0	0	0
3	Non-Promoter-- Non-Public	0	0	0	0	0	0	0	0	0	0
4	Shares Underlying DRs	0	0	0	0	0	0	0	0	0	0
5	Shares Held by Employee Trust	0	0	0	0	0	0	0	0	0	0
	Total	3	12,19,21,373	0	0	12,19,21,373	100	12,19,21,373	0	12,19,21,373	100

** All the equity shares of the Company are held in dematerialized form.

(ii) Promoter Shareholding as on June 30, 2023:

Sr. No.	Name of Promoter	Number of shares held	Percentage of the total paid-up capital (%)
1.	Social Worth Technologies Private Limited	12,19,21,363	100.00
2.	Ashish Goyal*	10	0.00
3.	Akshay Mehrotra	0	0
	Total	12,19,21,373	100.00

*Holding as a nominee of Social Worth Technologies Private Limited

Note: None of the Equity Shares are pledged or otherwise encumbered by our Promoters.

(g) List of top 10 holders of equity shares of the Company as on last quarter end (as on June 30, 2023)

Sr. No.	Name of shareholders	Total number of Equity share	No. of Shares in Demat Form	Total Shareholding as % of total no. of Equity Shares
1.	Social Worth Technologies	12,19,21,363	12,17,71,363	100.00

Sr. No.	Name of shareholders	Total number of Equity share	No. of Shares in Demat Form	Total Shareholding as % of total no. of Equity Shares
	Private Limited			
2.	Ashish Goyal*	10	10	0.00
	Total	12,19,21,373	12,17,71,373	100.00

*Held as a nominee of Social Worth Technologies Private Limited

Details of other shareholders

Sl. No :	Name of the Shareholder	Total number of Equity share	No. of Shares	Amount	% of Share holding
1	NA	NA	NA	NA	NA
2.	NA	NA	NA	NA	NA
	Total	NA	NA	NA	NA

4.6 Following details regarding the directors of the Company:

(a) Details of the current Directors of the Company*:

The general superintendence, direction and management of the operations, affairs and business of the Company are vested in the Board of Directors, which exercises its power subject to the Memorandum and Articles of Association of our Company and the requirements of the Applicable Laws. The Articles of Association set out that the number of Directors in our Company shall not be less than 2 and not more than 15 in number.

The composition of the Board is in conformity with section 149 of the Companies Act, 2013. Currently, the Company has 4 Directors on its Board. The Whole Time Director of the Company is Mr. Ashish Goyal.

The following table sets out details regarding the Board of Directors, as on the date of this General Information Document:

Name, Designation and DIN	Age	Address	Date of Appointment	Details of other directorships
Name: Mr. Ashish Goyal Designation: Whole Time Director DIN: 07264957	42 years	E-104 Mystic Moods Lohegaon, Pune, 411014, Maharashtra	27 th March, 2017	1. Social Worth Technologies Private Limited 2. Fintech Association For Consumer Empowerment
Name: Mr. Akshay	42	H 301 Rohan	27 th March,	1. Social Worth Technologies

Name, Designation and DIN	Age	Address	Date of Appointment	Details of other directorships
Mehrotra Designation: Director DIN: 07334498	years	Mithila Viman Nagar, Pune – 411014, Maharashtra	2017	Private Limited
Name: Mrs. Subhasri Sriram Designation: Independent Director DIN: 01998599	54 years	5 29th Cross Street Indra Nagar, Adyar Chennai TN 600020	05 th September, 2022	<ol style="list-style-type: none"> 1. Social Worth Technologies Private Limited. 2. TVS Electronics Limited. 3. Shriram Seva Sankalp Foundation. 4. Niyogin Fintech Limited. 5. Shriram Investment Holdings Limited. 6. Shriram Overseas Investments Private Limited. 7. Shriram Asset Management Company Limited. 8. Shriram Wealth Limited. 9. Iserveu Technology Private Limited. 10. Healthvista India Limited. 11. Medybiz Pharma Private Limited. 12. Shriram Capital Private Limited. 13. Shriram Asset Reconstruction Private Limited. 14. Shriram GI Holdings Private Limited. 15. Shriram LI Holdings Private Limited. 16. Shriram Life Insurance Company Limited.
Name: Mr. Diwakar Gupta Designation: Independent Director DIN: 01274552	70 years	Flat 1303, Floor 13, Magadh Neelkanth Kingdom, Nathani Road, Vidyavihar West, Mumbai MH 400086	31 st January, 2023	<ol style="list-style-type: none"> 1. Social Worth Technologies Private Limited. 2. Mahindra Holidays & Resorts India Limited. 3. Fullerton India Credit Company Limited. 4. Crisil Ratings Limited. 5. India Debt Resolution

Name, Designation and DIN	Age	Address	Date of Appointment	Details of other directorships
				Company Limited. 6. Mahindra Susten Private Limited. 7. Mahindra & Mahindra Financial Services Limited. 8. Holiday Club Resorts Oy (Finland) (Overseas Subsidiary Of MHRIL)

**None of the Directors of the Company are appearing on the RBI/ECGC defaulters list.*

**Our Company confirms that the PAN of the Directors shall be submitted to the Stock Exchanges at the time of filing this General Information Document.*

(b) Details of change in Directors in the preceding three financial years and current financial year:-

The changes in the Board of Directors of our Company in the three years preceding the date of this General Information Document are as follows:

Name, Designation and DIN	Date of Appointment	Date of Cessation, if applicable	Date of Resignation, if applicable	Remarks
Name: Mr. Hemant Kaul Designation: Non Executive Director DIN: 00551588	27 th March, 2017	07 th April, 2023	07 th April, 2023	Resigned from the post of Non Executive Director
Name: Mrs. Subhasri Sriram Designation: Independent Director DIN: 01998599	05 th September, 2022	NA	NA	NA
Name: Mr. Diwakar Gupta Designation: Independent Director	31 st January, 2023	NA	NA	NA

Name, Designation and DIN	Date of Appointment	Date of Cessation, if applicable	Date of Resignation, if applicable	Remarks
DIN: 01274552				

(c) **Details of directors' remuneration, and such particulars of the nature and extent of their interests in the Issuer (during the current year and preceding three financial years):**

- (i) Remuneration payable or paid to a director by the Issuer, its subsidiary or associate company; shareholding of the director in the Company, its subsidiaries and associate companies on a fully diluted basis: The Whole Time Director draws his remuneration from our holding company, i.e., Social Worth Technologies Private Limited.

(Rs. in lakhs)

Particulars	Current Year	FY22-23	FY21-22	FY20-21
Name: Mr. Ashish Goyal (Salary) Nil Shareholding: 10 (Holding as nominee of Social Worth Technologies Private Limited)	Nil	Nil	Nil	Nil
Name: Mr. Akshay Mehrotra	Nil	Nil	Nil	Nil
Name: Mr. Hemant Kaul	Nil	Nil	Nil	Nil
Name: Mr. Diwakar Gupta*	1,25,000	1,83,333	NA	NA
Name: Mrs. Subhasri Sriram*	1,25,000	6,41,667	NA	NA

*Remuneration includes sitting fees and commission.

Remuneration of the Directors

1. *Managing Director*

Nil.

2. *Whole-time director/Executive Director*

Nil

3. *Non-Executive Directors*

Nil

Shareholding of the Directors

Details of the shares held in the Company by the Directors, as on June 30 2023, are provided in the table given below:

Sr. No.	Name of Director	Number of shares held	Percentage of the total paid-up capital (%)
1.	Mr. Ashish Goyal*	10	0.00
2.	Mr. Akshay Mehrotra	Nil	NA

**Held as nominee of Social Worth Technologies Private Limited*

The shares held in the subsidiaries or associate companies of our Company by the Directors, as on June 30, 2023 are provided in the table given below. Except as mentioned below, none of the Directors have a shareholding in the Subsidiaries or Associate Companies of our Company.

Sr. No.	Name of Director	Name of the Subsidiary/Associate Company	Number of shares held	Percentage of the total paid-up capital (%)
1.	NA	NA	NA	NA

- (ii) Appointment of any relatives to an office or place of profit of the Issuer, its subsidiary or associate company;

No relatives of the Directors have been appointed to an office or place of profit of the Company:

- (iii) Full particulars of the nature and extent of interest, if any, of every director:
A. in the promotion of the Issuer company; or:

Nil

- B. in any immovable property acquired by the Issuer company in the two years preceding the date of the issue document or any immovable property proposed to be acquired by it; or:

None

- C. where the interest of such a director consists in being a member of a firm or company, the nature and extent of his interest in the firm or company, with a statement of all sums paid or agreed to be paid to him or to the firm or company in cash or shares or otherwise by any person either to induce him to become, or to help him qualify as a

director, or otherwise for services rendered by him or by the firm or company, in connection with the promotion or formation of the Issuer company shall be disclosed:
None

- D. Contribution being made by the directors as part of the offer or separately in furtherance of such objects.

As specified in the respective Key Information Document.

4.7 Any financial or other material interest of the directors, promoters, key managerial personnel or senior management in the offer and the effect of such interest in so far as it is different from the interests of other persons.

As specified in the respective Key Information Document.

4.8 Following details regarding the Auditors of the Company:

- (a) **Details of the Auditor of the Company:-**

Name of the auditor	Address	Date of Appointment
Kirtane & Pandit LLP	601, 6 th floor, Earth Vintage, Senapati Bapat Marg, Dadar West, Mumbai 400 028	24 th September, 2021

- (b) **Details of change in Auditor for preceding three financial years and current financial year:**

Name of the Auditor	Address	Date of Appointment	Date of cessation, if applicable	Date of resignation, if applicable
S.R. Batliboi & Co. LLP	12 th Floor, The Ruby 29 Senapati Bapat Marg, Dadar (West), Mumbai 400 028	05 th March 2021	31 st August 2021	31 st August 2021

4.9 Details of the following liabilities of the Issuer, as at the end of the preceding quarter, or if available, a later date:

- (a) **Details of outstanding secured loan facilities:**

- (i) **Term Loans from Banks:**

(Rs. in lakhs)

Sr. No.	Lender's name	Amount Sanctioned	Principal Amount outstanding as on June 30, 2023	Repayment date/ Schedule and pre-payment penalty, if any	Security	Credit Rating	Asset Classification
1	AU Small Finance Bank	4000	2,888.89	03-Jul-24	1.20	CARE BBB+	Standard
2	AU Small Finance Bank	2000	2,000.00	18-Jan-25	1.20	CARE BBB+	Standard
3	IDFC First Bank Ltd	2500	863.64	21-Jan-25	1.10	CARE BBB+	Standard
4	IDFC First Bank Ltd	8000	7,000.00	17-Mar-25	1.10	CARE BBB+	Standard
5	Utkarsh Small Finance Bank	2000	1,000.00	30-Mar-24	1.15	CARE BBB+	Standard
6	Suryoday Small Finance Bank	1500	1,019.74	05-Feb-24	1.10	CARE BBB+	Standard
7	Yes Bank Ltd	2500	2,307.69	22-Jun-24	1.25	CARE BBB+	Standard
8	Indian Overseas Bank	1000	1,000.00	19-Jun-25	1.33	CARE BBB+	Standard
9	IndusInd Bank	1500	1,500.00	16-Dec-24	1.20	CARE BBB+	Standard

(ii) Working Capital Term Loans from Banks:

(Rs. in lakhs)

Sr. No.	Lender's name	Amount Sanctioned	Principal Amount outstanding as on June 30, 2023	Repayment date/ Schedule and pre-payment penalty, if any	Security	Credit Rating	Asset Classification
1	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	TOTAL	NIL	NIL				

(iii) **Cash Credit /Overdraft/ Working Capital Loans/ Working Capital Demand Loans/ Short Term Loans from Banks***(Rs. in lakhs)*

Sr. No.	Lender's name	Amount Sanctioned	Principal Amount outstanding as on June 30, 2023	Repayment date/ Schedule and pre-payment penalty, if any	Security	Credit Rating	Asset Classification
1	Kotak Mahindra Bank Ltd	1500	1500	06-Sep-23	1.25	CARE BBB+	Standard
2	AU Small Finance Bank	500	The sanctioned amount has not been drawn	03-Apr-24	1.2	CARE BBB+	Standard
3	IDFC First Bank Ltd	1000	The sanctioned amount has not been drawn	29-Jun-23	1.1	CARE BBB+	Standard
4	IndusInd Bank	1000	The sanctioned amount has not been drawn	27-Feb-24	1.2	CARE BBB+	Standard
	TOTAL	4000	1500				

(b) **Details of outstanding unsecured loan facilities**

Sr. No.	Lender's name	Amount Sanctioned	Principal Amount outstanding as on June 30, 2023	Repayment date/ Schedule and pre-payment penalty, if any	Credit Rating
1	Social Worth Technologies Private Limited	60,000	31,668	NA	NA
	TOTAL	60,000	31,668		

(c) **Details of outstanding non-convertible securities in the following format:**

(i) Unsecured non-convertible securities

Series of NCS	ISIN	Tenor/Period of Maturity	Coupon Rate	Amount Outstanding (Rs. In lakhs)	Date of Allotment	Redemption Date/Schedule	Credit Rating
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total							

(ii) Secured Non-convertible securities.

(Rs. In Lakhs)

Series of NCS	ISIN	Tenor/Period	Coupon Rate	Amount Outstanding (Rs. In lakhs)	Date of Allotment	Redemption Date/Schedule	Credit Rating	Security
		of Maturity						
1	INE01YL07094	36.00	14.99%	250.00	30-Dec-21	31-Dec-24	CARE BB B+	1.10
2	INE01YL07086	21.00	14.60%	40.43	14-Oct-21	13-Jul-23	CARE BB B+	1.10
3	INE01YL07102	33.00	14.66%	210.00	23-Mar-22	15-Dec-24	CARE BB B+	1.15
4	INE01YL07110	18.00	12.00%	437.89	29 Mar'23 & 27'Apr'23	30-Sep-24	Un-Rated	1.20
5	INE01YL07128	24.00	11.00%	250.00	05-Apr-23	05-Apr-25	CARE BB B+	1.20
6	INE01YL07136	18.00	12.10%	250.00	18-May-23	01-Nov-24	Un-Rat	1.10

							ed	
7	INE01YL07144	22.00	10.86%	250.00	30-Jun-23	30-Apr-25	CARE BB B+	1.20

(d) **Details of commercial paper issuances as at the end of the last quarter in the following format:**

(Rs. In Lakhs)

Series of NC S	ISIN	Tenor / Period of Maturity	Coupon	Amount Outstanding	Date of Allotment	Redemption date / Schedule	Credit Rating	Secured / Unsecured	Security	Other Details viz. details of issuing and paying agent, details of credit rating agencies
1	INE01YL14066	156 Days	12.75%	2500	07-Feb-23	04-Aug-23	CARE A2	Unsecured	Nil	IndusInd Bank

(e) **List of top ten holders of non-convertible securities in terms of value (on a cumulative basis):**

Sr. No.	Name of holders	Category of Holders	Face Value of Holding	Amount in Rs Lakhs	Holding as a % of total non-convertible securities of the Issuer
1	AVENDUS FINANCE PRIVATE LIMITED	Company	10,00,000	5,000	21.76%
2	CREATION INVESTMENTS FPI LLC	Company	10,00,000	3,000	13.05%
3	NORTHERN ARC INDIA IMPACT TRUST	Trust	10,00,000	2,500	10.88%

4	ALTERIA CAPITAL FUND II - SCHEME I	Fund	1,00,000	2,500	10.88%
5	NORTHERN ARC CAPITAL LIMITED	Company	1,00,000	2,250	9.79%
6	IFMR FIMPACT MEDIUM TERM OPPORTUNITIES FUND	Fund	10,00,000	2,150	9.36%
7	PATNI FINANCIAL ADVISORS PRIVATE LIMITED	Company	1,00,000	1,500	6.53%
8	MAS Financial Services Limited	Company	1,00,000	1,500	6.53%
9	Credavenue Securities Private Limited	Company	1,00,000	1000	4.35%
10	UNIFI AIF	AIF	1,00,000	550	2.39%

(f) **List of top ten holders of commercial papers in terms of value (on a cumulative basis):**

Sr. No.	Name of Holders	Category of Holders	Face Value of holding	Holding as a % of total commercial paper outstanding of the Issuer
1	NORTHERN ARC MONEY MARKET ALPHA TRUST	AIF	5,00,000	100%

(g) **Details of the bank fund based facilities/ rest of the borrowing (if any, including hybrid debt like Foreign Currency Convertible Bonds (FCCB), Optionally Convertible Debentures/ Preference Shares) from financial institutions or financial creditors:***(Rs. In Lakhs)*

Name of Party (in case of facility) / Name of Instrument	Type of facility / Instrument	Amount sanctioned / issued	Principal Amount outstanding	Date of Repayment / Schedule	Credit Rating	Secured / Unsecured	Security
Ambit Finvest Pvt Ltd	Term Loan	1,500.00	1,389.02	05-Apr-25	NA	Secured	1.10
InCred Financial Services Limited	Term Loan	750.00	125.00	10-Jul-23	NA	Secured	1.10
InCred Financial Services Limited	Term Loan	1,250.00	1,145.83	10-Mar-26	NA	Secured	1.10
Kisetsu Saison (India) Pvt	Term			15-Oct-	NA	Secured	1.10

Ltd	Loan	1,000.00	500.00	23			
Kisetsu Saison (India) Pvt Ltd	Term Loan	1,500.00	500.00	15-Jan-24	NA	Secured	1.10
Kisetsu Saison (India) Pvt Ltd	Term Loan	3,500.00	3,208.33	15-Sep-24	NA	Secured	1.10
MAS financial Services Pvt Ltd	Term Loan	1,500.00	1,200.00	25-Jun-24	NA	Secured	1.10
MAS financial Services Pvt Ltd	Term Loan	2,000.00	2,000.00	25-Sep-24	NA	Secured	1.10
Northern Arc Capital Limited	Term Loan	1,000.00	49.88	25-Jul-23	NA	Secured	1.10
Northern Arc Capital Limited	Term Loan	2,000.00	469.16	06-Nov-23	NA	Secured	1.10
Profectus Capital Pvt Ltd.	Term Loan	1,000.00	875.84	12-Jul-24	NA	Secured	1.20
Tata Capital Ltd	Term Loan	750.00	125.00	15-Oct-23	NA	Secured	1.25
Tata Capital Ltd	Term Loan	2,500.00	1,805.56	10-July-24	NA	Secured	1.25
Vivriti Capital Private Limited	Term Loan	2,000.00	250.00	07-Sep-23	NA	Secured	1.10
Vivriti Capital Private Limited	Term Loan	1,500.00	861.11	16-Mar-24	NA	Secured	1.10
Hinduja Layland Finance Limited	Term Loan	2,500.00	1,003.36	15-Mar-24	NA	Secured	1.10
Hinduja Layland Finance Limited	Term Loan	2,400.00	2,131.61	31-Mar-25	NA	Secured	1.10
Oxyzo Financial Service Private Limited	Term Loan	1,750.00	845.24	30-Mar-24	NA	Secured	1.15
Oxyzo Financial Service Private Limited	Term Loan	3,250.00	3,250.00	05-Jul-26	NA	Secured	1.15
JM Financial Products Limited	Term Loan	5,000.00	3,806.15	31-Mar-24	NA	Secured	1.20
A. K. Capital	Term Loan	3,000.00	2,700.00	01-Sep-25	NA	Secured	1.10
Manappuram Finance Limited	Term Loan	2,000.00	1,692.25	30-Sep-24	NA	Secured	1.10

4.10 The amount of corporate guarantee or letter of comfort issued by the Issuer along with name of the counterparty (like name of the subsidiary, joint venture entity, group company, etc.) on behalf of whom it has been issued, contingent liability including debt service reserve account guarantees/ any put option etc. (Details of any outstanding borrowings taken/ debt securities issued for consideration other than cash). This information shall be disclosed whether such borrowing/ debt securities have been taken/ issued: (i) in whole or part, (ii) at a premium or discount, or (iii) in pursuance of an option or not.

NIL

4.11 Where the issuer is a Non-Banking Finance Company or Housing Finance Company the disclosures on Asset Liability Management (ALM) shall be provided for the latest audited financials:

1.	Details with regard to lending done out of the issue proceeds of earlier issuances of debt securities (whether public issue or private placement) by the Issuer
	<p>(i) Lending Policy (containing overview of origination, risk management, monitoring and collections): Refer to Annexure III hereto</p> <p>(ii) Classification of Loans given to associate or entities/persons related to Board, Key Managerial Personnel and Senior management, promoters, others, etc: Refer to Annexure III hereto</p> <p>(iii) Classification of loans given, according to type of loans, denomination of loan outstanding by loan to value, sectors, denomination of loans outstanding by ticket size, geographical classification of borrowers, maturity profile, etc.: Refer to Annexure III hereto</p> <p>(iv) Aggregated exposure to top 20 borrowers with respect to the concentration of advances, exposures to be disclosed in the manner as prescribed by RBI in its stipulations on Corporate Governance for NBFCs or HFCs, from time to time: Refer to Annexure III hereto</p> <p>(v) Details of loans, overdue and classified as Non performing assets (NPA) in accordance with RBI stipulations: Refer to Annexure III hereto</p>
2.	<p>Details of borrowings granted by the Issuer</p> <p>(i) Portfolio Summary with regards to industries / sectors to which borrowings have been granted by NBFC: Refer to Annexure III hereto</p> <p>(ii) Quantum and percentage of Secured vs. Unsecured borrowings granted by NBFCs: Refer to Annexure III hereto</p>

3.	<p>Details of change in shareholding</p> <p>(i) Any change in promoters holding in the Issuer during preceding financial year beyond the threshold prescribed by Reserve Bank of India from time to time:</p> <p>Refer to Annexure III hereto</p>
4.	<p>Disclosure of Assets under management</p> <p>(i) Segment wise break up and Type of loans:</p> <p>Refer to Annexure III hereto</p>
5.	<p>Details of borrowers</p> <p>(i) Geographical location wise:</p> <p>Refer to Annexure III hereto</p>
6.	<p>Details of Gross NPA</p> <p>(i) Segment wise</p> <p>Refer to Annexure III hereto</p>
7.	<p>Details of Assets and Liabilities</p> <p>(ii) Residual maturity profile wise into several bucket:</p> <p>Refer to Annexure III hereto</p>
8.	<p>Additional details of loans made by Issuer where it is a Housing Finance Company</p> <p>NA</p>
9.	<p>Disclosure of latest ALM statements to stock exchange</p> <p>Refer to Annexure III hereto</p>

4.12 Details of all default/s and/or delay in payments of interest and principal of any kind of term loans, debt securities, commercial paper (including technical delay) and other financial indebtedness including corporate guarantee or letters of comfort issued by the Company, in the preceding three years and the current financial year.

The Company has not defaulted in the repayment of loans or other borrowings or in the payment of interest to any lender in the current FY 2022-23 and previous FY 2021-22 and FY 2019-20. During FY 2020-21, the Company has delayed repayment of loans or borrowings from financial institutions or banks to the extent of INR 57,14,254 (delay of one day in each case) due to technical error.

4.13 Any material event/ development or change having implications on the financials/credit quality (e.g., Any material regulatory proceedings against the Issuer/promoters, litigations resulting in material liabilities, corporate restructuring event etc) at the time of Issue which

may affect the Issue or the investor's decision to invest / continue to invest in the non convertible securities / commercial paper.

Nil.

- 4.14 Any litigation or legal action pending or taken by a Government Department or a statutory body or a regulatory body during the three years immediately preceding the year of the issue of General Information Document against the promoter of the Company:**

Please refer to **Annexure IV** of this General Information Document.

- 4.15 Details of default and non payment of statutory dues the preceding three financial years and current financial year:**

Not Applicable

- 4.16 Details of pending litigation involving the Issuer, promoter, director, subsidiaries, group companies or any other person, whose outcome could have material adverse effect on the financial position of the Issuer, which may affect the Issue or the investor's decision to invest / continue to invest in the debt securities and/ or non-convertible redeemable preference shares.**

1. INR 21.08 Mn (31 March 2022: INR 21.08 Mn) with respect to goods and services tax where the Issuer has filed an appeal before Deputy Commissioner of State Tax (Appeals).
2. INR 6.40 Mn (31 March 2022: Nil) with respect to goods and services tax for the year 2019-20 where the Issuer has responded to the intimation received from Deputy Commissioner of State Tax in relation to the ascertainment of tax payable under section 73(5).

- 4.17 Details of acts of material frauds committed against the Issuer in the preceding three financial years and current financial year, if any, and if so, the action taken by the Issuer.**

Please refer to **Annexure V** of this General Information Document.

- 4.18 Details of pending proceedings initiated against the Issuer for economic offences, if any.**

Not Applicable

- 4.19 Related party transactions entered during the preceding three financial years and current financial year with regard to loans made or, guarantees given or securities provided.**

Please refer to **Annexure I** of this General Information Document.

- 4.20 In case the issuer is a Non-Banking Finance Company (NBFC) and the objects of the issue entail loan to any entity who is a 'group company' then disclosures shall be made in the following format:**

As specified in the respective Key Information Document.

4.21 Consent of directors, auditors, bankers to Issue, trustees, solicitors or advocates to the Issue, legal advisors to the Issue, lead managers to the Issue, Registrar to the Issue, and lenders (if required, as per the terms of the agreement) and experts:

As specified in the respective Key Information Document.

4.22 Names of the Debentures Trustees shall be mentioned with statement to the effect that Debenture Trustee(s) has given its consent for appointment along with the copy of the consent letter from the Debenture Trustee:

The Debenture Trustee for the respective Debentures to be issued in terms of Key Information Document is more particularly specified in the respective Key Information Document and the consent for appointment along with the copy of the consent letter from the debenture trustee is annexed to the respective Key Information Document.

4.23 Rating and Rating Rationale:

As specified in the respective Key Information Document.

4.24 If the security is backed by a guarantee or letter of comfort or any other document / letter with similar intent, a copy of the same shall be disclosed. In case such document does not contain detailed payment structure (procedure of invocation of guarantee and receipt of payment by the investor along with timelines), the same shall be disclosed in the offer document.

As specified in the respective Key Information Document.

4.25 Consent Letter from the Debenture Trustee

As provided in the respective Key Information Document.

4.26 Disclosure of Cash flow with date of interest/dividend/ redemption payment as per day count convention

- A.** The day count convention for dates on which the payments in relation to the non-convertible securities which need to be made, should be disclosed:

As specified in the respective Key Information Document.

- B.** Procedure and time schedule for allotment and issue of securities should be disclosed:

As specified in the respective Key Information Document.

- C. Cash flows emanating from the non-convertible securities shall be mentioned in the offer document, by way of an illustration:

As specified in the respective Key Information Document.

4.27 Undertakings by the Issuer:

- A. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and the offer including the risks involved. The securities have not been recommended or approved by the any regulatory authority in India, including the Securities and Exchange Board of India (SEBI) nor does SEBI guarantee the accuracy or adequacy of this document. Specific attention of investors is invited to the statement of 'Risk factors' given under the section 'Risk Factor'.
- B. The Issuer, having made all reasonable inquiries, accepts responsibility for, and confirms that this General Information Document contains all information with regard to the Issuer and the Issue, that the information contained in this General Information Document is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which make this document as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect.
- C. The Issuer has no side letter with any debt securities holder except the one(s) disclosed in the General Information Document and the Key Information Document. Any covenants later added shall be disclosed on the stock exchange website where the debt is listed.
- D. With respect to Debentures that may be issued in terms of this General Information Document read with the relevant Key Information Document and that are proposed to be secured in nature, the assets on which the charge or security will be created to meet the 100% security cover or higher security cover is free from any encumbrances and in case the assets are encumbered, the permissions or consent to create any further charge on the assets will be obtained from the existing creditors to whom the assets are charged, prior to creation of the charge.
- E. The necessary documents including the debenture trust deed (including documents for creation of the charge, wherever applicable) has been/will be executed within the time frame prescribed in the relevant regulations/Act/rules etc. and the same would be uploaded on the website of the designated stock exchange, where such securities have been proposed to be listed.

4.28 Names of all the recognized stock exchanges where the debt securities are proposed to be listed clearly indicating the designated stock exchange and the details of their in-principle approval for listing obtained from these stock exchange(s).:

The NCDs are proposed to be listed on the debt segment of the BSE. The Issuer has applied for the in-principle approval with BSE. The in-principle approval letter shall be identified in the Key Information Document.

4.29 Risk Factors:

Please refer to Section 3 of this General Information Document along with the risk factors set out in the respective Key Information Document for details.

4.30 Other details:**(a) DRR Creation:**

If applicable, the Company shall at all times (till the time that the relevant Debentures are redeemed) maintain the Debenture Redemption Reserve in accordance with the Applicable Law and also in terms thereof ensure that at least 15% of the monies required to be paid out to the holders of the Debentures in a particular financial year are kept in specified investments (as stipulated under Rule 18(7)(b)(vi) of Companies (Share Capital and Debentures) Rules, 2014) on or prior to April 30 of that financial year.

As per the Companies (Share Capital and Debentures) Rules, 2014 as amended by the Companies (Share Capital and Debentures) Amendment Rules, 2019, Debenture Redemption Reserve is not required to be created for issue of privately placed debentures by Non-Banking Finance Companies registered with Reserve Bank of India under Section 45 IA of the RBI (Amendment) Act 1997.

The Company also undertakes that, if there are any further guidelines formulated (or modified or revised) by the Central Government or any other authority in respect of creation of Debenture Redemption Reserve the Company shall abide by such guidelines.

(b) A statement containing particulars of the dates of and parties to all material contracts and agreements involving financial obligations of the Issuer:

By the very nature of its business, the Company is involved in a large number of transactions involving financial obligations and therefore it may not be possible to furnish details of all material contracts/ agreements/ documents involving financial obligations of the Company. However, the contracts/ agreements/ documents listed below which are or may be deemed to be material (not being contracts entered into in the ordinary course of the business carried on by the Issuer) in connection with the Issue:

1. Memorandum and Articles of Association of the Company as amended from time to time.
2. Resolution of the Board of Directors passed at its meeting held on March 21, 2023, authorizing the issue non-convertible debentures on a private placement basis up to an aggregate limit of Rs. 7,00,00,00,000/- (Rupees Seven Hundred Crores only).
3. Resolution of the duly constituted committee of directors of the Company approving, inter-alia, the issue and allotment of relevant non-convertible debentures.
4. Resolution passed by the shareholders of the Company on April 28, 2023, authorising the Board of Directors to offer, issue and allot Rated Listed Non-Convertible Debentures, in one or more series/tranches, aggregating up to Rs. 7,00,00,00,000/- (Rupees Seven Hundred Crores only) on private placement basis, on such terms and conditions as the Board of Directors of the Company may, from time to time, determine in the best interests of the Company.
5. Draft Credit Rating Rationales from Rating Agency, assigning the credit rating to the

Debentures.

6. Consent letter issued by Debenture Trustee to act as the Debenture Trustee with respect to the issue of relevant Debentures to be issued in terms of the respective Key Information Documents. and for inclusion of its name in the form and context in which it appears in this General Information Document / Key Information Document.

Certified true copies of the above documents are available for inspection at the Registered / Corporate Office of the Company until the date of closure of the Issue.

(c) Issue / instrument specific regulations:

The issue of Debentures in terms of this General Information Document and the respective Key Information Documents is being made in conformity with the applicable provisions of the Companies Act, 2013, the SEBI ILNCS Regulations, SEBI LODR Regulations, and the Non-Banking Financial Company-Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016 dated September 01, 2016.

(d) Default in Payments

As specified in the Key Information Document.

(e) Delay in Listing

In case of delay in listing of the Debentures beyond 3 (Three) Business Days from the Issue Closing Date, the Issuer will make payment to the Debenture Holders of penal interest at the rate of 1% (One Percent) per annum on the outstanding principal amount of the Debentures over and above the Coupon rate for the period commencing from the Deemed Date of Allotment till the date the Debentures are listed on the BSE.

(f) Delay in allotment of Securities:

Under the terms of the Companies Act, 2013, a company making an offer or invitation shall allot its securities within 60 (Sixty) days from the date of receipt of the application money for such securities and if the company is not able to allot the securities within that period, it shall repay the application money to the subscribers within 15 (Fifteen) days from the expiry of 60 (Sixty) days and if the company fails to repay the application money within the aforesaid period, it shall be liable to repay that money with interest at the rate of 12% (Twelve percent) per annum from the expiry of the 60th (Sixtieth) day.

(g) Application process:

The application process for the Issue is as provided in Section 6 of this General Information Document.

(h) Disclosure prescribed under PAS -4 of Companies (Prospectus and Allotment of Securities) Rules, 2014 but not contained in this schedule, if any:

As set out in Section 5 of this General Information Document

- (i) **Project Details: gestation period of the project; extent of progress made in the project; deadlines for completion of the project; the summary of the project appraisal report (if any), schedule of implementation of the project:**

As specified in the Key Information Document.

4.31 Other matters and reports to be submitted:

- (a) The broad lending and borrowing policy including summary of the key terms and conditions of the term loans such as re-scheduling, prepayment, penalty, default; and where such lending or borrowing is between the Issuer and its subsidiaries or associates, matters relating to terms and conditions of the term loans including re-scheduling, prepayment, penalty, default shall be disclosed.

Please refer to **Annexure III** of this General Information Document.

- (b) The aggregate number of securities of the Issuer company and its subsidiary companies purchased or sold by the promoter group, and by the directors of the company which is a promoter of the Issuer company, and by the directors of the Issuer company and their relatives, within six months immediately preceding the date of filing this General Information Document with the Registrar of Companies, shall be disclosed.

Date of Allotment	Number of Equity Shares	Face Value	Issue Price	Consideration (Cash, other than cash, etc.)	Nature of Allotment	Cumulative		Remarks
						Number of Equity Shares	Equity Share Capital	
13 th June, 2023	69,21,373	10	72.24	Cash	Private Placement	12,19,21,373	1,21,92,13,730	NA
03 rd July, 2023	69,21,373	10	72.24	Cash	Private Placement	12,88,42,746	1,28,84,27,460	NA

- (c) Reference to the relevant page number of the audit report which sets out the details of the related party transactions entered during the three financial years immediately preceding the issue of this General Information Document and Key Information Document.

Audited Financials	Page no.
Audited Financials of FY23	Page no. 23 of audited financials of FY23
Audited Financials of FY22	Page no. 37 of audited financials of FY22
Audited Financials of FY21	Page no. 24 of audited financials of FY21

- (d) The summary of reservations or qualifications or adverse remarks of auditors in the three financial years immediately preceding the year of issue of issue document, and of their impact on the financial statements and financial position of the company, and the corrective steps taken and proposed to be taken by the company for each of the said reservations or qualifications or adverse remarks.

Please refer to paragraph 4 under Section 5 of this General Information Document.

- (e) The details of:

- (i) any inquiry, inspections or investigations initiated or conducted under the securities laws or Companies Act, 2013 (18 of 2013) or any previous companies law:

Please refer to paragraph 4 under Section 5 of this General Information Document.

- (ii) prosecutions filed, if any (whether pending or not):

Please refer to paragraph 4 under Section 5 of this General Information Document.

- (iii) fines imposed or offences compounded, in the three years immediately preceding the year of issue of issue document in the case of the issuer being a company and all of its subsidiaries:

Please refer to paragraph 4 under Section 5 of this General Information Document.

- (f) The details of acts of material frauds committed against the Issuer in the preceding three financial years and current financial year, if any, and actions taken by the Issuer.

Please refer to paragraph 4.17 of Section 4 of this General Information Document.

4.32 Issue Details

Summary Table

Security Name	As specified in the respective Key Information Document
Issuer	EarlySalary Services Private Limited
Type of Instrument	As specified in the respective Key Information Document
Nature of Instrument	As specified in the respective Key Information Document
Seniority	As specified in the respective Key Information Document
Mode of Issue	Private placement
Eligible Investors	As specified in the respective Key Information Document
Listing	<p>a. The NCDs are proposed to be listed on the wholesale debt market of the BSE. The NCDs shall be listed within 3 (Three) Business Days from the Issue Closing Date.</p> <p>b. The Issuer shall ensure that the Debentures continue to be listed on the wholesale debt market segment of the BSE.</p> <p>c. In the event there is any delay in listing of the Debentures beyond the Listing Period, the Issuer will pay to the Debenture Holders, a penal interest of 1% (One Percent) p.a. over the applicable Coupon Rate from the Deemed Date of Allotment until the listing of the Debentures is completed.</p>
Rating of the Instrument	As specified in the respective Key Information Document
Issue Size	As specified in the respective Key Information Document
Minimum Subscription	As specified in the respective Key Information Document
Option to retain oversubscription	As specified in the respective Key Information Document
Interest Rate Parameter	As specified in the respective Key Information Document
Bid Opening Date and Bid Closing Date	As specified in the respective Key Information Document
Minimum Bid Lot	As specified in the respective Key Information Document
Manner of bidding	As specified in the respective Key Information Document
Manner of Allotment	As specified in the respective Key Information Document

Manner of Settlement in the Issue	As specified in the respective Key Information Document
Settlement cycle	As specified in the respective Key Information Document
Objects of the Issue	As specified in the respective Key Information Document
Details of the utilization of the Proceeds	As specified in the respective Key Information Document
Coupon Rate	As specified in the respective Key Information Document
Step Up/ Step Down Coupon Rate	As specified in the respective Key Information Document
Coupon Payment Frequency	As specified in the respective Key Information Document
Coupon Payment Date	As specified in the respective Key Information Document
Coupon Type	As specified in the respective Key Information Document
Coupon Reset Process	As specified in the respective Key Information Document
Day Count Basis	As specified in the respective Key Information Document
Interest on Application Money	As specified in the respective Key Information Document
Additional Interest / Default Interest	As specified in the respective Key Information Document
Tenure	As specified in the respective Key Information Document
Redemption Date / Scheduled Maturity Date	As specified in the respective Key Information Document
Redemption Amount	As specified in the respective Key Information Document
Redemption Premium / Discount	As specified in the respective Key Information Document
Issue Price	As specified in the respective Key Information Document
Discount at which security is issued and the effective yield as a result of such discount	As specified in the respective Key Information Document
Premium / Discount at which security is redeemed and the effective yield as a result of such premium/discount	As specified in the respective Key Information Document
Put Option	As specified in the respective Key Information Document
Put option date	As specified in the respective Key Information Document
Put option price	As specified in the respective Key Information Document
Put notification time	As specified in the respective Key Information Document
Call Option	As specified in the respective Key Information Document

Call option date	As specified in the respective Key Information Document
Call option price	As specified in the respective Key Information Document
Call notification time	As specified in the respective Key Information Document
Face Value	As specified in the respective Key Information Document
Minimum Application size and in multiples thereafter	As specified in the respective Key Information Document
Issue Opening Date	As specified in the respective Key Information Document
Issue Closing Date:	As specified in the respective Key Information Document
Pay-in Date:	As specified in the respective Key Information Document
Deemed Date of Allotment:	As specified in the respective Key Information Document
Issuance mode of the Instrument	Demat only
Trading mode of the Instrument	Demat only
Settlement mode of the Instrument	As specified in the respective Key Information Document
Depositories	NSDL and / or CDSL
Business Day Convention/Effect of Holidays	As specified in the respective Key Information Document
Record Date	As specified in the respective Key Information Document
All covenants of the issue (including side letters, accelerated payment clause, etc.)	As specified in the respective Key Information Document
Description regarding Security (where applicable) including type of security (movable/immovable/tangible etc.), type of charge (pledge/hypothecation/mortgage etc.), date of creation of security/likely date of creation of security, minimum security cover, revaluation, replacement of security, interest to the debenture holder over and above the coupon rate as specified in the Trust Deed and disclosed in the Offer Document/	As specified in the respective Key Information Document

Information Memorandum.	
Transaction Documents	Shall mean this General Information Document, the respective Key Information Document and such other transaction documents as specified in the respective Key Information Document.
Conditions Precedent to Pay-In	As specified in the respective Key Information Document
Conditions Subsequent to the Deemed Date of Allotment	As specified in the respective Key Information Document
Events of Default	As specified in the respective Key Information Document
Consequences of Events of Default	As specified in the respective Key Information Document
Creation of recovery expense fund	The Issuer shall create a recovery expense fund in accordance with the applicable SEBI regulations and inform the Debenture Trustee of the same. The recovery expense fund shall be utilised in such manner and for such purposes as is more particularly provided under the said Regulations and Applicable Law.
Conditions for breach of covenants (as specified in Debenture Trust Deed)	As specified in the respective Key Information Document
Provisions related to Cross Default Clause	As specified in the respective Key Information Document
Role and Responsibilities of Debenture Trustee	As specified in the respective Key Information Document
Risk factors pertaining to the issue	Please refer to Section 3 of this General Information Document read with the risk factors set out in the respective Key Information Document.
Governing Law and Jurisdiction	As specified in the respective Key Information Document

Notes:

1. *If there is any change in Coupon Rate pursuant to any event including elapse of certain time period or downgrade in rating, then such new Coupon Rate and events which lead to such change should be disclosed.*
2. *The procedure used to decide the dates on which the payment can be made and adjusting payment dates in response to days when payment can't be made due to any reason like sudden bank holiday etc., should be laid down.*

3. *The list of documents which has been executed or will be executed in connection with the issue and subscription of debt securities shall be annexed.*
4. *While the debt securities which are proposed to be secured will be secured to the extent of 100% of the amount of principal and interest or as per the terms of respective Key Information Document, in favour of debenture trustee, it is the duty of the debenture trustee to monitor that the security is maintained.*
5. *The penal interest rates mentioned above as payable by the Issuer are independent of each other.*
6. *The Issuer shall provide granular disclosures in their Key information Document, with regards to the "Object of the Issue" including the percentage of the issue proceeds earmarked for each of the "object of the issue".*
7. *In the event of any conflict between the terms set out herein and the Debenture Trust Deed, the terms of the Debenture Trust Deed shall prevail.*

4.33 Key Terms in relation to Debenture Trustee

- (a) **Terms and conditions of Debenture Trustee Agreement including fees charged by Debenture Trustee and details of security to be created**

As specified in the respective Key Information Document.

- (b) **Terms and process of carrying out due diligence by the Debenture Trustee**

As specified in the respective Key Information Document.

SECTION 5: DISCLOSURES UNDER COMPANIES ACT

FORM NO. PAS – 4

PRIVATE PLACEMENT OFFER LETTER

(Pursuant to Section 42 and Rule 14(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014)

1. GENERAL INFORMATION

- (i) **Name, address, website (if any) and other contact details of the Company indicating both registered office and corporate office:**

Name of the Company: EarlySalary Services Private Limited

Website: www.earlysalary.com

Contact Details: 020-67639797

Contact Person: Mr. Jayesh Kulkarni

Email: Jayesh.kulkarni@earlysalary.com

Registered office of the Company:

EarlySalary Services Private Limited

Unit No. 404, The Chambers,

Viman Nagar, Pune 411014, Tel: 020-67639797

Fax: NA

Corporate Office of the Company:

EarlySalary Services Private Limited

404, The Chambers, Viman Nagar, Pune, Maharashtra - 411014

Tel: 020-67639797

Fax: NA

- (ii) **Date of Incorporation of the Company:** September 06, 1994. Our Company was incorporated as a private limited company under the provisions of the Companies Act, 1956.

- (iii) **Business carried on by the Company and its subsidiaries with the details of branches or units, if any;**

The Company is a non-banking finance company ("NBFC") registered with the Reserve Bank of India ("RBI") and is in the business to provide instant cash loans through a mobile application.

There are no subsidiaries or branches of the Company

- (iv) **Brief particulars of the management of the Company;**

Name	Designation	Experience
Mr. Ashish Goyal	Whole Time Director (“WTD”)	Ashish is a Chartered Accountant with an All India Ranking of 37 in CA Finals. His previous experience spanning 14 years was in the areas of business finance, investment, treasury operations, risk management and strategic initiatives in Bajaj Allianz group. His last role was as the Chief Investment Officer of Bajaj Allianz and he was responsible for managing their AUM of Rs. 35,000 crores. He has also been conferred as ‘Most Astute Bond Fund Manager’ by Asset Magazine, Singapore in 2011-13.
Mr. Akshay Mehrotra	Director	Akshay is a BBA from Air Force School, Agra; and MA (Economics) from the University of Pune. He completed his Post-Graduate Diploma in Management (Marketing and Finance) from Symbiosis International University, Pune. His previous work experience of 12 years has been in areas like strategic planning and marketing with companies such as Future Retail Ltd., PolicyBazaar.com, Big Bazaar and Bajaj Allianz Life Insurance Co. Ltd. He has been conferred as one of the Most Talented CMO of the year award in 2013 – 2014 in the retail space, by CMO Asia.

Brief Profiles of Directors

Sl No	Name of Director	Designation	DIN	Brief Profile
1	Mr. Akshay Mehrotra	CEO and Co-founder	07334498	Akshay is a BBA from Air Force School, Agra; and MA (Economics) from the University of Pune. He completed his Post-Graduate Diploma in Management (Marketing and Finance) from Symbiosis International University, Pune. His previous work experience of 12 years has been in areas like strategic planning and marketing with companies such as Future Retail Ltd., PolicyBazaar.com, Big Bazaar and Bajaj Allianz Life Insurance Co. Ltd. He has been conferred as one of the Most Talented CMO of the year award in 2013 – 2014 in the retail space, by CMO Asia.
2	Mr. Ashish Goyal	CFO and Co-founder & WTD (ESPL)	07264957	Ashish is a Chartered Accountant with an All India Ranking of 37 in CA Finals. His previous experience spanning 14 years was in the areas of business finance, investment, treasury operations, risk management and strategic initiatives in Bajaj Allianz group. His last role was as the Chief Investment Officer of Bajaj Allianz and he was responsible for managing their AUM of Rs. 35,000 crores. He has also been conferred as ‘Most Astute Bond Fund Manager’ by Asset Magazine,

				Singapore in 2011-13.
3	Diwakar Gupta	Independent Director	01274552	<p>Mr. Gupta was with State Bank of India, India's largest bank, for 39 years, and held several top executive/ senior management positions. He demitted office as its Managing Director and Chief Financial Officer in 2013. Subsequently, he worked for two years as Senior Advisor (Banking Project) in Aditya Birla Nuvo Ltd., Mumbai, and as Advisor in India Value Fund Advisors, a leading India-focussed PE fund (since rebranded as True North). Later Mr Gupta worked as Vice President at Asian Development Bank, Manila. In his 5-year stint as Vice President (2015-20), he oversaw the private sector and PPP operations of the Bank and participated in the Bank's broader corporate initiatives like launching and operationalizing the biometric based National ID system of Philippines (akin to Aadhaar), and creating ADB Ventures, a donor-funded hybrid venture trust fund. He worked as Chair of the Digital Innovation Sandbox, and was a member of the steering committee supervising ADB's digital agenda. Currently, Mr Gupta is Independent Director on the boards of CRISIL Ratings Ltd., Mahindra Holidays & Resorts India Ltd., Holiday Club Resorts Oy, its Finland-based subsidiary, Mahindra Susten, and Fullerton India Credit Company (FICC), and Senior Advisor with True North. He is non-executive Chairman of India Debt Resolution Company Limited (IDRCL). He is also the Senior Advisor (Research) at CAFRAL (Centre for Advanced Financial Research and Learning), an RBI promoted institution.</p>
4	Ms. Subhasri Sriram	Independent Director	01998599	<p>Fellow Member of the Institute of Cost Accountants of India (ICMAI) and the Institute of Company Secretaries of India (ICSI) Experience of 24 years in Shriram Group's Financial Services business and during this period for more than 15 years held the position of Executive Director & CFO of one of their listed Non-Banking Finance Companies</p>

Relationship with other Directors

Directors of the Company do not have any relationship with each other.

Shareholding of Directors

As per the provisions of the Memorandum of Association and Articles of Association, the Directors are not required to hold any qualification shares.

Details of the shares held in the Company by the Directors, as on June 30, 2023 are provided in the table given below:

Sr. No.	Name of Director	Number of shares held	Percentage of the total paid-up capital (%)
1.	Mr. Ashish Goyal*	10	0.00
2.	Mr. Akshay Mehrotra	Nil	NA

**Held as nominee of Social Worth Technologies Private Limited*

Debenture/ Subordinated Debt/ PDI holding of directors:

Details of secured redeemable non-convertible debentures of the Company held by the Directors as on June 30, 2023, are as follows:

Name of Director	Number of debentures held	Amount (Rs. in lakhs)
NA	NA	NA

Details of PDIs of the Company held by the Directors as on June 30, 2023 are as follows:

Name of Director	Number of debentures held	Amount (Rs. in lakhs)
NA	NA	NA

(v) Names, addresses, Director Identification Number (DIN) and occupations of the Directors:

Please refer to paragraph 4.6 of Section 4 of this General Information Document.

(vi) Management's perception of risk factors:

Please refer to Section 3 of this General Information Document along with the risk factors set out in the respective Key Information Document.

(vii) Details of default, if any, including therein the amount involved, duration of default and present status, in repayment of –

- statutory dues: Nil
- debentures and interest thereon: Nil
- deposits and interest thereon: Nil
- loan from any bank or financial institution and interest thereon: Nil

(viii) Names, designation, address and phone number, email ID of the nodal/ compliance officer of the Company, if any, for the private placement offer process:

Name: Jayesh Kulkarni

Designation: Company Secretary
 Address: Office No. 404, THE Chambers, Viman Nagar, Pune, Maharashtra - 411014
 Tel: 020 6763 9797
 Fax: NA
 Email: Jayesh.kulkarni@earlysalary.com

(ix) **Any Default in Annual filling of the Company under the companies Act, 2013 or the rules made there under:**

Nil

2. PARTICULARS OF OFFER:

Financial position of the Company for the last 3 financial years	As per Annexure II hereto
Date of passing of Board Resolution	Date of Board Resolution: March 21, 2023. A copy of the said board resolution is annexed herewith and marked as Annexure VII hereto. Date of resolution passed by the committee of board of directors of the Issuer inter alia authorizing the Issue and allotment of relevant non-convertible debentures on a private placement: As specified in the respective Key Information Document.
Date of passing of resolution in general meeting, authorizing the offer of securities	Shareholders' resolution passed under Section 71 and Section 42 of the Act dated April 28, 2023; and A copy of the said shareholders resolution (under Section 42 of the Act) is annexed herewith and marked as Annexure VII hereto.
Kind of securities offered (i.e. whether share or debentures) and class of security; the total number of shares or other securities to be issued.	As specified in the respective Key Information Document.
Price at which the security is being offered, including premium if any, along with justification of the price	As specified in the respective Key Information Document.
Name and address of the valuer who performed valuation of the security	As specified in the respective Key Information Document.

offered, and basis on which the price has been arrived at along with report of the registered valuer	
Relevant date with reference to which the price has been arrived at [Relevant Date means a date at least 30 days prior to the date on which the general meeting of the Company is scheduled to be held]	As specified in the respective Key Information Document.
The class or classes of persons to whom the allotment is proposed to be made	Please refer to paragraph 4.32 of Section 4 of this General Information Document.
Intention of promoters, directors or key managerial personnel to subscribe to the offer (applicable in case they intend to subscribe to the offer)	As specified in the respective Key Information Document.
The proposed time within which the allotment shall be completed	As specified in the respective Key Information Document.
The names of the proposed allottees and the percentage of post private placement capital that may be held by them	As specified in the respective Key Information Document.
The change in control, if any, in the Company that would occur consequent to the private placement	As specified in the respective Key Information Document.
The number of persons to whom allotment on preferential basis/ private placement/ rights issue has already been made during the year, in terms of securities as well as price	Rights issue: Number of person: 2 No. of securities: 1,38,42,746 Price: Rs. Rs. 72.24/- Private placement: (Issue of Debentures) Number of person: 58 No. of securities: 8600 Price: Rs. 1,00,000/- and Rs. 10,00,000/-
The justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer	As specified in the respective Key Information Document.
Amount, which the Company intends to raise by way of securities	As specified in the respective Key Information Document.

Terms of raising of securities:	Duration, if applicable:	As specified in the respective Key Information Document.
	Coupon	As specified in the respective Key Information Document.
	Mode of Payment	As specified in the respective Key Information Document.
	Mode of Repayment	As specified in the respective Key Information Document.
Proposed time schedule for which the Issue is valid	As specified in the respective Key Information Document.	
Purpose and objects of the Issue	As specified in the respective Key Information Document.	
Contribution being made by the Promoters or directors either as part of the offer or separately in furtherance of the object	As specified in the respective Key Information Document.	
Principal terms of assets charged as security	As specified in the respective Key Information Document.	
The details of significant and material orders passed by the Regulators, Courts and Tribunals impacting the going concern status of the Company and its future operations	Nil	
The pre-issue and post-issue shareholding pattern of the Company in the following format:		
Please refer to Annexure IX of this General Information Document.		

3. **MODE OF PAYMENT FOR SUBSCRIPTION:** As specified in the respective Key Information Document.

4. **DISCLOSURES WITH REGARD TO INTEREST OF DIRECTORS, LITIGATION ETC.**

Any financial or other material interest of the directors, promoters or key managerial personnel in the Issue and the effect of such interest in so far	As specified in the respective Key Information Document
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as it is different from the interests of other persons	
Details of any litigation or legal action pending or taken by any Ministry or Department of the Government or a statutory authority against any Promoter of the Company during the last 3 (three) years immediately preceding the year of the issue of this General Information Document and any direction issued by such Ministry or Department or statutory authority upon conclusion of such litigation or legal action shall be disclosed	Please refer to Annexure IV of this General Information Document
Remuneration of directors (during the current year and last 3 (three) financial years)	Please refer to paragraph 4.6 of Section 4 of this General Information Document
Related party transactions entered during the last 3 (three) financial years immediately preceding the year of issue of this Offer Letter including with regard to loans made or, guarantees given or securities provided	Please refer to Annexure I of this General Information Document
Summary of reservations	Please refer to Annexure VI of this General Information Document.

<p>or qualifications or adverse remarks of auditors in the last 5 (five) financial years immediately preceding the year of issue of this Offer Letter and of their impact on the financial statements and financial position of the Company and the corrective steps taken and proposed to be taken by the Company for each of the said reservations or qualifications or adverse remark</p>	
<p>Details of any inquiry, inspections or investigations initiated or conducted under the Act or any previous company law in the last 3 (three) years immediately preceding the year of circulation of offer letter in the case of the Company and all of its subsidiaries. Also if there were any prosecutions filed (whether pending or not) fines imposed, compounding of offences in the last 3 (three) years immediately preceding the year of this Offer Letter and if so, section-wise details thereof for the Company and all oits subsidiaries</p>	<p>Nil</p>

Details of acts of material frauds committed against the Company in the last 3 (three) years, if any, and if so, the action taken by the company	Please refer to paragraph 4.17 of Section 4 of this General Information Document.
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5. FINANCIAL POSITION OF THE COMPANY

The capital structure of the Company in the following manner in a tabular form:

The authorised, issued, subscribed and paid up capital (number of securities, description and aggregate nominal value)	Share Capital	Amount (in INR lakhs)
	Authorised share capital	
	16,50,00,000 equity shares of ₹10 each	16,500.0
	Issued share capital	
	12,19,21,373 equity shares of ₹10 each, fully paid up	12,192.0
	Subscribed share capital	
	12,19,21,373 equity shares of ₹10 each, fully paid up	12,192.0
	Paid up share capital after the Issue	
12,19,21,373 equity shares of ₹10 each, fully paid up	12,192.0	
Size of the present issue	As specified in the respective Key Information Document.	
Paid-up Capital: a. After the offer: b. After the conversion of Convertible Instruments (if applicable)	This issuance of Debentures will not alter the paid-up capital of the Issuer	
Share Premium Account: a. Before the offer: b. After the offer:	a. INR 23,813.6 lakhs b. INR 23,813.6 lakhs	
Details of the existing share capital of the Issuer, indicating therein with regard to each allotment, the date of allotment, the number of shares allotted, the price and	Please refer to Annexure VIII of this General Information Document	

the form of consideration:				
Details of the number and price at which each of the allotments were made in the last one year preceding the date of the Offer Letter separately indicating the allotments made for considerations other than cash and details of the consideration in each case.	Sr. No.	Allottee and Date of Allotment	No. of Shares issued	Price per share (including premium)
	1.	Social Worth Technologies Private Limited- (27 th September, 2022)	3,09,27,835	48.50
	2.	Social Worth Technologies Private Limited- (27 th October, 2022)	1,90,72,165	48.50
	3.	Social Worth Technologies Private Limited- (13 th June, 2023)	69,21,373	72.24
	4.	Social Worth Technologies Private Limited- (03 rd July, 2023)	69,21,373	72.24
Profits of the Company, before and after making provision for tax, for the 3 (three) financial years immediately preceding the date of circulation of this Offer Letter	Particulars	March 31, 2023	March 31, 2022	March 31, 2021
	Profit Before Tax	2,050.5	405.1	63.8
	Profit After Tax	1,516.7	288.8	47.1
Dividends declared by the Company in respect of the said 3 (three) financial years; interest coverage ratio for last three years (cash profit after tax plus interest paid/interest paid)	Particulars	March 31, 2023	March 31, 2022	March 31, 2021
	Dividend	Nil	Nil	Nil
	Interest Coverage Ratio	1.26	1.10	1.04
A summary of the financial position of the Company as in the 3 (three) audited balance sheets immediately preceding the	Please refer to Annexure II hereto			

date of circulation of this Offer Letter	
Audited Cash Flow Statement for the 3 (three) years immediately preceding the date of circulation of this Offer Letter	Please refer to Annexure II hereto
Any change in accounting policies during the last 3 (three) years and their effect on the profits and the reserves of the Company	No change in accounting policies

PART – B

(To be filled by the Applicant)

1. Name:
2. Father's Name:
3. Complete address including flat/ house number/ street, locality, pin code:
4. Phone number, if any:
5. Email id, if any:
6. PAN:
7. Bank account details:
8. Demat Account Details:
9. Tick whichever is applicable:
 - (a) The applicant is not required to obtain Government approval under the Foreign Exchange Management (Non-debt Instruments) Rules, 2019 prior to subscription of shares:
 - (b) The applicant is required to obtain Government approval under the Foreign Exchange Management (Non-debt Instruments) Rules, 2019 prior to subscription of shares and the same has been obtained, and is enclosed herewith:

Signature of the applicant

Initial of the officer of the company designated to keep the record

SECTION 6: OTHER INFORMATION AND APPLICATION PROCESS

The Debentures being offered by the Issuer by way of this General Information Document and respective Key Information Document are subject to the provisions of the Act, the Memorandum and Articles of Association of the Issuer, the terms of this General Information Document and the respective Key Information Document, Application Form and other terms and conditions as may be incorporated in the Transaction Documents as specified in the respective Key Information Document.

6.1 Mode of Transfer/Transmission of Debentures

The Debentures shall be transferable subject to the provisions of the respective Debenture Trust Deed executed for such Debentures. The Debenture(s) shall be transferred and/or transmitted in accordance with the applicable provisions of the Act and other Applicable Laws. The Debentures held in dematerialized form shall be transferred subject to and in accordance with the rules/procedures as prescribed by NSDL/CDSL and the relevant DPs of the transferor or transferee and any other Applicable Laws and rules notified in respect thereof. The normal procedure followed for transfer of securities held in dematerialized form shall be followed for transfer of these Debentures held in dematerialised form. The seller should give delivery instructions containing details of the buyer's DP account to his DP.

6.2 Debentures held in Dematerialised Form

The Debentures shall be held in dematerialised form and no action is required on the part of the Debenture Holder(s) for redemption purposes and the redemption proceeds will be paid by cheque/ECS/ NEFT/fund transfer/RTGS to those Debenture Holder(s) whose names appear on the list of beneficiaries maintained by the Depository(ies). The names would be as per Depository(ies) records on the record date fixed for the purpose of redemption. All such Debentures will be simultaneously redeemed through appropriate debit corporate action. If permitted, the Issuer may transfer payments required to be made in any relation by NEFT/RTGS to the bank account of the Debenture Holder(s) for redemption payments.

6.3 Sharing of Information

The Issuer may, at its option, but subject to Applicable Laws, use on its own, as well as exchange, share or part with any financial or other information about the Debenture Holder(s) available with the Issuer, with its subsidiaries and affiliates and other banks, financial institutions, credit bureaus, agencies, statutory bodies, as may be required and neither the Issuer nor its subsidiaries and affiliates nor their agents shall be liable for use of the aforesaid information.

6.4 Debenture Holder not a Shareholder

The Debenture Holder(s) shall not be entitled to any right and privileges of shareholders other than those available to them under the Act. The Debentures shall not confer upon the Debenture Holders the right to receive notice(s) or to attend and to vote at any general meeting(s) of the shareholders of the Issuer.

6.5 Right to accept or reject Applications

The Board of Directors/committee of directors reserves its full, unqualified and absolute right to accept or reject any application for subscription to the Debentures, in part or in full, without assigning any reason thereof.

6.6 Issue Procedure

Only Eligible Investors (as given under respective Key Information Document) may apply for the Debentures by completing the Application Form in the prescribed format in block letters in English as per the instructions contained therein. The minimum number of Debentures that can be applied for and the multiples thereof shall be set out in the Application Form. No application can be made for a fraction of a Debenture. Application forms should be duly completed in all respects and applications not completed in the said manner are liable to be rejected. The name of the applicant's bank, type of account and account number must be duly completed by the applicant. This is required for the applicant's own safety and these details will be printed on the refund orders and /or redemptions warrants.

The applicant should transfer payments required to be made in relation to the Issue by NEFT/RTGS, to the bank account as per the details mentioned in paragraph 6.10 hereinbelow.

6.7 Application Procedure

The application procedure with respect to subscribing to Debentures is more particularly set out in the respective Key Information Document.

6.8 Fictitious Application

All fictitious applications will be rejected.

6.9 Basis of Allotment

Notwithstanding anything stated elsewhere, Issuer reserves the right to accept or reject any application, in part or in full, without assigning any reason. Subject to the aforesaid, in case of over subscription, priority will be given to investors on a first come first serve basis. The investors will be required to remit the funds as well as submit the duly completed Application Form and Part - B of the Private Placement Offer Letter set out in Section 5 herein along with other necessary documents to Issuer by the Deemed Date of Allotment.

6.10 Payment Instructions

The payment instructions with respect to subscribing to Debentures is more particularly set out in the respective Key Information Documents.

6.11 Eligible Investors

This General Information Document and the contents hereof and the respective Key Information Document are restricted for only the intended recipient(s) who have been addressed directly through a communication by the Company and only such recipients are eligible to apply for the Debentures. The categories of

investors eligible to subscribe to the Debentures will be identified in the relevant Key Information Document.

Note: Each of Eligible Investor(s) is required to check and comply with extant rules/regulations/guidelines, etc. governing or regulating their investments as issued by their respective regulatory authorities, and the Company is not, in any way, directly or indirectly, responsible for any statutory or regulatory breaches by any investor, neither is the Company required to check or confirm the same.

SECTION 7: DECLARATION

The Company and each of the directors of the Company hereby confirm and declare that:

- a. the Company has complied with the provisions of Securities Contracts (Regulation) Act, 1956 (42 of 1956) and the Securities and Exchange Board of India Act, 1992 (15 of 1992), Companies Act, 2013 (18 of 2013) and the rules and regulations made thereunder;
- b. the compliance with the Acts and the rules and regulations does not imply that payment of dividend or interest or repayment of non-convertible securities, is guaranteed by the Central Government;
- c. the monies received under the Issue shall be used only for the purposes and objects indicated in this General Information Document and the Key Information Documents;
- d. whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the promoters subscribing to the Memorandum of Association and Articles of Association;

I am authorized by the borrowing committee of the Company *vide* resolution number 04 dated 31st August 2023, to sign this form and declare that all the requirements of Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this General Information Document has been suppressed or concealed and is as per the original records maintained by the Promoters subscribing to the Memorandum of Association and Articles of Association.

It is further declared and verified that all the required attachments have been completely, correctly and legibly attached to this form.

The Issuer also declares that all the relevant provisions in the regulations/guideline issued by SEBI and other Applicable Laws have been complied with and no statement made in this General Information Document is contrary to the provisions of Companies Act, 2013 (18 of 2013), the Securities Contracts (Regulation) Act, 1956 (42 of 1956) and the Securities and Exchange Board of India Act, 1992 (15 of 1992) and the rules and regulations made thereunder and other Applicable Laws, as the case may be. The information contained in this General Information Document is as applicable to privately placed debt securities and subject to the information available with the Issuer. The extent of disclosures made in the General Information Document is consistent with disclosures permitted by regulatory authorities to the issue of securities made by the companies in the past.

For EarlySalary Services Private Limited

Authorised Signatory

Name: Mr. Ashish Goyal

Title: Whole Time Director

Date: September 14, 2023

ANNEXURE I: RELATED PARTY TRANSACTIONS

[ATTACHED SEPARATELY]

ANNEXURE II: FINANCIAL POSITION OF THE COMPANY

[ATTACHED SEPARATELY]

ANNEXURE III: DISCLOSURES ON ASSET LIABILITY MANAGEMENT

(i) *Lending Policy*

Loan disbursement process

Initial Evaluation and Loan Origination Process

The Issuer operates on a branchless model as the lending process is entirely digital with a majority of its credit risk underwriting processes – origination, risk assessment and disbursement being performed digitally. Minimal manual intervention provides the company with the ability to grow its loan portfolio at a faster pace with asset quality metrics being monitored by the algorithms. The company's borrower profile mainly loans towards the digitally savvy younger demographics (around 80% - less than 36 years) who require personal loans. Consequently, technology provides a competitive edge over traditional banks, considering the loan process – from application to disbursal taking less than 10 minutes in almost 90%+ cases.

Loan Approval process

The approvals are provided post evaluation of hundreds of different data points collected from multiple sources. These include data points like bureau variables, trended attributes from bureau, SMS data, demographics, salary and or banking inputs.

Based on the above, we have an internal proprietary scorecard which decisions the approved credit limit and tenure that can be offered to the customers. The score card also assesses if any further income proof (bank statement) is required to be provided by the customers. We have a 100% digital journey and all steps from onboarding to disbursal are completed on our app/web platform, hence there is no requirement of collection of documents. Instant Disbursal – Once the customer is fine with the Loan Amount and the repayment tenure (3 to 24 Months). KYC and NACH attachment is completed digitally. KYC & NACH process is 100% automated and without any paperwork. Thereafter funds are credited within minutes to the customer's verified bank account.

Post disbursement process

The post disbursement process encompasses the vital steps following the approval of a loan. This involves sharing the sanction letter and Loan Agreement to the customer. Additionally, a crucial component known as the key fact statement is also provided. This statement not only encapsulates essential loan details but also incorporates the initial repayment schedule, ensuring that the borrower is well-informed about the financial arrangement they are entering into.

Collection and Recovery Processes

Collections is managed by both inhouse and third-party vendors. Before the repayment due date, reminders are sent via SMS and email to the customers to remind them about the upcoming payment. We also leverage technology to assess the probability of repayments. Customer can pay the monthly repayment through E-NACH, Net banking or other payment options provided by the Issuer. Customer first has to notify through the mobile application and the application directs the customer to the

payment gateway. NACH Mandate is signed by the customer for 1.25 times of the loan amount to make sure that in case of delinquency, the Issuer can deduct the rollover charges. Based on SMS data, voice modulations etc and distribute our efforts accordingly. We make more aggressive efforts on potentially risky customers. We reach out to all customers with unpaid dues on T+1 via calls and continue to encourage them to repay their dues. Post T+30, our third-party vendors reach out to the customers via call and physical visit, if required to assess the situation and make collections efforts.

(ii) *A portfolio summary with regard to industries/ sectors to which borrowings have been made:*

Sectors	As on 31st March 2023	As on 31st March 2022
1. Retail: Others (Personal Loans)	1,24,400	45,616

(iii) *NPA exposures of the Issuer for the last three financial years (both gross and net exposures) and provisioning made for the same as per the last audited financial statements of the Issuer:*

Particulars	As on 31st March 2023	As on 31st March 2022	As on 31st March 2021
Gross NPA	4,349.4	1,223.6	375.08
Provision for NPA	2,365.3	836.2	375.08
Net NPA	1,984.1	387.4	-

(iv) *Quantum and percentage of secured vis-à-vis unsecured borrowings made:*

Type of Borrowings	Amount	Percentage
Secured	53,596.7	60%
Unsecured	35,460.2	40%
Total Borrowings	89,056.9	

(v) *Any change in promoters' holdings during the last financial year beyond the threshold, as prescribed by RBI.:*

No

(vi) *Classification of loans/ advances given to associates, entities/ person relating to board, senior management, promoters, others, etc:*

The Company has not provided any loans/advances to associates, entities/ person relating to board, senior

management, promoters, others, etc as on June 30, 2023.

- (vii) *Classification of loans/ advances given, according to Types of loans, denomination of loan outstanding by loan to value, sectors, denomination of loans outstanding by ticket size, geographical classification of borrowers, maturity profile etc:*

Type of Loans:

The loans given by the Company as on March 31, 2023 is as follows:

(Rs. in lakhs)

Type of Loans	Amount
Secured	Nil
Unsecured	1,24,400
Total assets under management (AUM) *	1,24,400

* Assets under Management includes the gross total loan assets and interest accrued on loans before provision for impairment and is net of unamortized processing fee

Sectoral Exposure

The sectoral exposure of loans given by the Company as on **March 31, 2023** is as follows:

Sr. No	Segment- wise breakup of AUM	Percentage of AUM
1	Retail	Nil
A	Mortgages (home loans and loans against property)	Nil
B	Gold loans	Nil
C	Vehicle Finance	Nil
D	MFI	Nil
E	M &SME	Nil
F	Capital market funding (loans against shares, margin funding)	Nil
G	Others	100%
2	Wholesale	Nil
A	Infrastructure	Nil
B	Real estate (including builder loans)	Nil
C	Promoter funding	Nil
D	Any other sector (as applicable)	Nil
E	Others	Nil
	Total	100.00%

Denomination of loans outstanding by ticket size as on March 31, 2023*:

Sr. No.	Ticket Size	Percentage of loan
1	Up to ₹ 2 lakh	88%
2	₹ 2-5 lakh	12%
3	₹ 5-10 lakh	Nil
4	₹ 10-25 lakh	Nil
5	₹ 25-50 lakh	Nil
6	₹ 50 lakh - 1 crore	Nil
7	₹ 1 crore -5 crore	Nil
8	₹ 5 crore – 25 crore	Nil
9	₹ 25 crore – 100 crore	Nil
10	> ₹ 100 crore	Nil
		100.00%

* Ticket size at the time of origination

Geographical classification of borrowers as on March 31, 2023:

Sr. No.	Top 5 states	Percentage of AUM
1	Maharashtra	19%
2	Karnataka	17%
3	Telangana	11%
4	Tamil Nadu	9%
5	Uttar Pradesh	7%
	Total	63%

(viii) *Aggregate exposure to the top 20 borrowers with respect to the concentration of advances, exposures to be disclosed in the manner as prescribed by RBI in its stipulations on Corporate Governance for NBFCs or HFCs, from time to time:*

Aggregated exposure to top 20 borrowers with respect to concentration of advances as on March 31, 2023:

Particulars	Amount (Rs. in lakhs)
Total Advances to twenty largest borrowers (Rs. in lakhs)	146
Percentage of Advances to twenty largest borrowers to Total Advances of the NBFC	0.12%

Aggregated exposure to top 20 borrowers with respect to concentration of exposures as on March 31, 2023:

Particulars	Amount	
	Secured	Unsecured
Total Exposures to twenty largest borrowers/Customers (Rs. in lakhs)	NIL	146
Percentage of Exposures to twenty largest borrowers/Customers to Total	NIL	0.12%

Advances of the NBFC on borrowers/Customers		
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(ix) *Details of loans overdue and classified as non-performing in accordance with RBI's guidelines as on March 31, 2023:*

Movement of gross NPA	Amount
Opening gross NPA	1,223.6
- Additions during the year	7,994.9
- Reductions during the year	4,869.1
Closing balance of gross NPA	4,349.4
Movement of net NPA	Amount
Opening net NPA	387.4
- Additions during the year	3,430.1
- Reductions during the year	1,839.7
Closing balance of net NPA	1,977.7
Movement of provisions for NPA	Amount
Opening balance	836.2
- Provisions made during the year	4,564.9
- Write-off / write-back of excess provisions	3,029.4
Closing balance	2,365.3

(x) *Segment-wise gross NPA*

S. no	Segment- wise breakup of gross NPAs	(March'23) Gross NPA (%)	(Dec'22) Gross NPA (%)	(March'22) Gross NPA (%)
1	Retail			
a	Mortgages (home loans and loans against property)	NIL	NIL	NIL
b	Gold loans	NIL	NIL	NIL
c	Vehicle Finance	NIL	NIL	NIL
d	MFI	NIL	NIL	NIL
e	MSME	NIL	NIL	NIL
f	Capital market funding (loans against shares, margin funding)	NIL	NIL	NIL
g	Others (loans to salaried individuals)	3.50%	3.26%	2.67%
2	Wholesale			
a	Infrastructure	NIL	NIL	NIL
b	Real estate (including builder loans)	NIL	NIL	NIL
c	Promoter funding	NIL	NIL	NIL
d	Any other sector (as applicable)	NIL	NIL	NIL
e	Others (loans to salaried individuals)	NIL	NIL	NIL
	Gross NPA	3.50%	3.26%	2.67%

(xi) *The following table describes the standalone ALM of our Company as on March 31, 2023:*

Particulars	Upto 30/31 days	Over 1 month & upto 2 month	Over 2 months & upto 3 months	Over 3 months & upto 6 months	Over 6 months & upto 1 year	Over 1 year & upto 3 year	Over 3 year & upto 5 year	Over 5 years	Total
Advances	1,724.85	1,768.79	1,564.31	3,216.24	2,650.13	877.16	638.56	-	12,440.04
Investment	-	-	-	-	-	-	-	-	-
Borrowings	372.49	235.27	361.71	1,119.66	5,159.26	1,657.31	-	-	8,905.70
Foreign currency assets	-	-	-	-	-	-	-	-	-
Foreign currency liabilities	-	-	-	-	-	-	-	-	-

(xii) *Residual Maturity Profile of Assets and Liabilities (in line with the RBI format):*

As at March 31, 2023	Up to 30/31 days	>1 month – 2 months	>2 months – 3 months	>3 months – 6 months	>6 months – 1 year	>1 years – 3 years	>3 years – 5 years	>5 years	Total
Deposits	-	-	-	-	-	-	-	-	-
Advances	1,724.85	1,768.79	1,564.31	3,216.24	2,650.13	877.16	638.56	-	12,440.04
Investments	-	-	-	-	-	-	-	-	-
Borrowings	372.49	235.27	361.71	1,119.66	5,159.26	1,657.31	-	-	8,905.70
Foreign Currency assets	-	-	-	-	-	-	-	-	-
Foreign Currency liabilities	-	-	-	-	-	-	-	-	-

ANNEXURE IV: OUTSTANDING LITIGATION AND DEFAULTS

CASE TYPE	CASE NO.	TITLE	COURT	CITY
O.S. - Original Suit	4815/2020	Bhavani Davanam V/S M/S Early Salary	City Civil Court Complex Bangalore Bengaluru Karnataka	Bengaluru
O.S. - Original Suit	6115/2021	G.Arulbalan V/S Early Salary	City Civil Court Complex Chennai Tamil Nadu	Chennai
I.C. - Insolvency Cases	25002/2021	Shri Sachin Kocharekar V/S Indus Bank Ltd	Mayo Hall Court Complex Bangalore Bengaluru Karnataka	Bengaluru
Civ Suit - Civil Suit For Civil Judge	138/2022	Bhole Ram V/S Ashish Sohan Goel	Karkardooma Court Complex Shahdara Delhi	Delhi
O.S. - Original Suit	3035/2022	Jerom Jeba Clinton Jesuraj V/S Bajaj Finserv	City Civil Court Complex Chennai Tamil Nadu	Chennai
INS P - Insolvency Petition	3/2022	Nil Devang Acharya V/S Hdfc Bank Limited	Bhadra, Lal Darwaja Ahmedabad Gujarat	Ahmedabad
Consumer Case (CC)	CC/88/2022	Sri Partha Pratim Dutta V/S HDFC Ergo General Insurance Co Ltd.	District Consumer Forum Kamrup Assam	Kamrup
IP - Insolvency Petition	10/2022	Ramapandiyan V/S M/S. The Manager Pay Sence Jaivilla Devsakthi	District Court Complex Tiruppur Tiruppur Tamil Nadu	Tiruppur
I.C. - Insolvency Cases	25010/2022	Sunil Kumar H G V/S M/S HDFC	Mayo Hall Court Complex	Bengaluru

		Bank Ltd., Rep. By Its Manager	Bangalore Bengaluru Karnataka	
O.S. - Original Suit	2340/2022	Chandreyee Datta V/S Indranil Dutta	City Civil Court Complex Bengaluru Rural Karnataka	Bengaluru
Consumer Case(CC)	CC/232/2022	Kumar .R, V/S Lido Learning,	District Consumer Forum Bangalore 3Rd Additional Karnataka	Bengaluru
I.C. - Insolvency Cases	2/2023	Toufeeq Ahmed C V/S Loantap	City Civil Court Complex Bangalore Bengaluru Karnataka	Bengaluru
Consumer Case(CC)	CC/52/2022	Varnan Shrivastav V/S Mukhya Sanchalak Upsc Pathshala	District Consumer Forum Balaghat Madhya Pradesh	Balaghat
Consumer Appeal	A/179/2023	Early Salary V. Sudhir Singh	State Consumer Disputes Redressal Commission Haryana	Chandigarh
Consumer Case(CC)	CC/88/2022	Prartha Pratim Dutta V/s Early Salary	District Consumer Forum Kamrup Assam	Guwahati
IP - INSOLVENCY PETITION	1/2023	Parathasarathi V/S Manickam	District Court Complex Pudukkottai Pudukkottai Tamil Nadu	Pudukkottai
IP - INSOLVENCY PETITION	18/2023	Megavannan V/S Bhanix Finance and Investment Ltd.,	Combined Courts Coimbatore Coimbatore Tamil Nadu	Coimbatore
TS - TITLE SUIT	545/2023	Biswajit Debnath V/S ICICI Bank	City Civil Court Complex Calcutta West Bengal	Kolkata
R.C.S. - Regular Civil Suit	1070/2020	Ashish Securities Pvt. Ltd through Rajesh Mahesh Reddy V/S Mohammad Adnan Malik	Pune District And Sessions Court Pune Maharashtra	Pune
R.C.S. - Regular	802/2020	Ashish Securities	Pune District And	Pune

Civil Suit		Pvt. Ltd through Rajesh Mahesh Reddy V/S Abhishek Jangir	Sessions Court Pune Maharashtra	
OS - Original Suit	8460/2022	Anandan Ponnusamy V/S Fibe Financial Services	City Civil Court Complex Chennai Tamil Nadu	Chennai
TS - Title Suit	918/2023	Amit Malakar V/S Early Salary	City Civil Court Complex Calcutta West Bengal	Kolkata
Consumer Case(CC)	CC/23/160	Sanahin Hassan Nasser V/S The Managing Director Up grade Education (p) Ltd	District Consumer Forum Trissur Kerala	Thrissur
OS - Original Suit	9057/2022	Karthik.B V/S Fibe Financial Services	City Civil Court Complex Chennai Tamil Nadu	Chennai
Consumer Case(CC)	CC/89/2023	Atul Kumar Dwivedi V/S Planet Sapark & Ors	District Consumer Forum Katni Madhya Pradesh	Katni

**ANNEXURE V: DETAILS OF MATERIAL FRAUDS
NO MATERIAL FRAUDS SINCE INCEPTION OF THE COMPANY**

**ANNEXURE VI: SUMMARY OF RESERVATION / QUALIFICATIONS / ADVERSE REMARKS
OF AUDITORS**

NO ADVERSE REMARKS

ANNEXURE VII: RESOLUTION

BOARD RESOLUTION

[ATTACHED SEPARATELY]

SECTION 42 SHAREHOLDERS RESOLUTION

[ATTACHED SEPARATELY]

**ANNEXURE VIII: DETAILS OF THE EXISTING SHARE CAPITAL OF THE ISSUER,
INDICATING THEREIN WITH REGARD TO EACH ALLOTMENT, THE DATE OF
ALLOTMENT, THE NUMBER OF SHARES ALLOTTED, THE PRICE AND THE FORM OF
CONSIDERATION**

[ATTACHED SEPARATELY]

**ANNEXURE IX: PRE-ISSUE AND POST ISSUE EQUITY SHAREHOLDING OF THE
COMPANY**

[ATTACHED SEPARATELY]