

Draft Key Information Document for Issue of  
Secured Rated Listed Redeemable Non-Convertible Debentures  
on a Private Placement Basis dated 4 June 2024  
Series 289 Tranche 10 - (For Company's Internal identification purpose only)

Draft Key Information Document for Series 289 under General Information Document  
dated 4 June 2024

Date of Series 289 Tranche 10: 10 December 2024 (Allotment Date)  
Type of Placement Memorandum: Private Placement (For private circulation only)

Private Placement of Secured, Rated, Listed, Redeemable Non-Convertible Debentures for up to Rs. 3,000 Crore (Rupees Three Thousand Crore) (Including Green Shoe option), under General Information Document Series 289 ("GID") dated 4 June 2024 of Secured, Rated, Listed, Redeemable Non-Convertible Debenture to be issued in various tranches including Green shoe option to retain over subscription.

This Key Information Document is issued in terms of and pursuant to the General Information Document dated 4 June 2024. All the terms, conditions, information and stipulations contained in the General Information Document are incorporated herein by reference as if the same were set out herein. Investors are advised to refer to the same. This Key Information Document must be read in conjunction with the General Information Document and the Private Placement Offer Cum Application Letter. All capitalised terms used but not defined herein shall have the meaning ascribed to them in the General Information Document.

This Key Information Document contains details of this Tranche of private placement of debentures and any material changes in the information provided in the General Information Document, as set out herein.

### **UPDATED INFORMATION**

Below are the changes in information given in General Information Document:

#### 3.2 Issuer Information:

##### c) Statutory Auditors

##### **M/s. PRICE WATERHOUSE LLP**

Plot No.56 & 57, Block D N,

Sector V, Salt Lake,

Kolkata 700091, West Bengal.

Contact: +91 (40) 4424 6000

Email ID: [sharad.vasant@pwc.com](mailto:sharad.vasant@pwc.com)

Peer Review Certificate No. 014680

##### **M/s. KIRTANE AND PANDIT LLP**

5<sup>th</sup> Floor, Wing A, Gopal House,

S. No. 127/1B/1, Opp. Harshal Hall,

Kothrud, Pune-411029

Contact No.: +91 20-67295100

Email ID: [kpca@kirtanepandit.com](mailto:kpca@kirtanepandit.com)

Peer Review Certificate No. 105949

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3.3.3 Link latest press release of the Credit Rating Agency in relation to the issue:

**CRISIL:**

[https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/BajajFinanceLimited\\_October%2028\\_%202024\\_RR\\_355402.html](https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/BajajFinanceLimited_October%2028_%202024_RR_355402.html)

3.3.4 Name(s) of the stock exchange(s) where the non-convertible securities (NCDs) are proposed to be listed and the details of their in-principal approval for listing obtained from these stock exchange(s):

The NCDs are proposed to be listed on the whole sale debt segment of BSE Limited. The in-principle for listing of NCDs was issued by BSE Limited on 5 June 2024.

3.3.9 Expenses of the Issue:

Sr. No.	Expenses	Amount (Rs.)	% of total issue expense	% of total issue size
a)	Lead Manager(s) fees*	-	-	-
b)	Underwriting commission*	-	-	-
1c)	Brokerage, selling commission and upload fees	10,169,491.53	67.26	0.03
d)	Fees payable to Registrar to the issue	1,000.00	0.01	0.00
e)	Fees payable to the Legal Advisors*	-	-	-
f)	Advertising and marketing expenses*	-	-	-
g)	Fees payable to regulators including stock exchanges	10,000.00	0.07	0.00
h)	Expenses incurred on printing and distribution of issue stationary*	-	-	-
i)	Any other fees, commission or payment under whatever nomenclature: (Corporate action fees of NSDL & CDSL, Stamp duty, Corporate Guarantee settlement fund, etc.)	4,938,869.41	32.67	0.02
	<b>Total</b>	<b>15,119,360.94</b>	<b>100</b>	<b>0.05</b>

*\*Not Applicable, since the issue is made on private placement basis under section 42 of the Companies Act, 2013.*

Note-The amount mentioned in the above table is calculated, excluding GST, calculated on the total issue size.

3.3.10 Financial Information:

a) The audited financial statements (i.e. profit and loss statement, balance sheet and cash flow statement) standalone basis for a period of three completed years. Such financial statements are audited and certified by the statutory auditor(s) who holds a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India ("ICAI").

Audited Financial Statements (Standalone and Consolidated) for FY 2022, 2023 and 2024 are

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attached as **Annexure I**.

Peer Review Certificate No. of Statutory Auditors:

M/s. Price Waterhouse LLP: 014680

M/s. Kirtane & Pandit LLP: 105949

e) Key Operational and Financial Parameters for the last three audited years:

**1. Standalone Basis:**

(Rs. in Crore)

<b>Balance Sheet</b>				
<b>Particulars</b>	<b>H1 FY2025*</b>	<b>FY2024</b>	<b>FY2023</b>	<b>FY 2022</b>
<b>Assets</b>				
- Property, plant and equipment	2,290.41	2,212.46	1,551.96	1,189.77
- Financial Assets	3,24,204.53	2,92,192.71	2,13,086.83	1,65,152.25
- Non-financial assets Excl. Property, plant and equipment	2,916.02	2,209.28	1,885.96	1,674.06
<b>Total assets</b>	<b>3,29,410.96</b>	<b>296,614.45</b>	<b>216,524.75</b>	<b>168,016.08</b>
<b>Liabilities</b>				
<b>Financial liabilities</b>				
- Derivative financial instruments	39.78	0.85	0.00	140.02
- Trade payables	1,301.97	1,001.39	953.18	762.58
- Debt securities	99,469.92	87,596.09	65,669.85	59,034.58
- Borrowings (other than debt securities)	76,119.80	69,238	47,894.7	29,870.38
- Deposits	66,106.36	59,966.66	44,489.79	30,289.52
- Subordinated liabilities	3,011.67	3,577.9	3,630.29	3,845.77
- Other financial liabilities	2,163.64	2,292.17	1680.62	1264.05
<b>Total financial liabilities</b>	<b>2,48,213.14</b>	<b>2,23,673.06</b>	<b>1,64,318.43</b>	<b>125,206.90</b>
<b>Non-financial liabilities</b>				
- Current tax liabilities (net)	1,167.69	82.71	122.76	79.33
- Provisions	495.1	385.23	254.46	162.24
- Deferred tax Liabilities (net)	0	-	-	-
- Other non-financial liabilities	325.52	462.92	335.97	511.73
<b>Total non-financial liabilities</b>	<b>1,988.31</b>	<b>930.86</b>	<b>713.19</b>	<b>753.30</b>
<b>Equity (Equity Share Capital and other equity)</b>	<b>79,209.51</b>	<b>72,010.53</b>	<b>51,493.13</b>	<b>42,055.88</b>
<b>Total Liabilities and Equity</b>	<b>3,29,410.96</b>	<b>296,614.45</b>	<b>216,524.75</b>	<b>168,016.08</b>

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<b>Balance Sheet</b>				
<b>Particulars</b>	<b>H1 FY2025*</b>	<b>FY2024</b>	<b>FY2023</b>	<b>FY 2022</b>
<b>Profit and Loss</b>				
Revenue from operations	28,210.54	46,938.8	35,681.2	27,864.28
Other income	6.99	7.18	5.37	7.2
<b>Total income</b>	<b>28,217.53</b>	<b>46,945.98</b>	<b>35,686.57</b>	<b>27,871.48</b>
<b>Total Expenses</b>				
	<b>18,968.48</b>	<b>29,892.90</b>	<b>21,805.06</b>	<b>19,285.09</b>
<b>Profit / loss after tax for the year</b>				
	9,015.25	12,644.11	10,289.74	6,350.49
Other Comprehensive income	28.25	90.61	-27.05	34.86
<b>Total Comprehensive Income</b>	<b>9,043.50</b>	<b>12,734.72</b>	<b>10,262.69</b>	<b>6,385.35</b>
Earnings per equity share:				
Basic (₹)	145.79	207.27	170.37	105.39
Diluted (₹)	145.4	206.47	169.51	104.63
<b>Cash Flow</b>				
Net cash from / used in (-) operating activities	-22,657.94	-54,337.69	-27,331.01	-23,794.56
Net cash from / used in (-) investing activities	1,358.26	-7,762.87	-12,371.55	3,806.50
Net cash from / used in (-) financing activities	20,338.65	64,774.36	38,020.98	21,514.93
Net Increase/Decrease (-) in Cash and cash equivalents	-961.03	2,673.80	-1,681.58	1,526.87
Cash and cash equivalents as per cash flow statement	2,904.12	3,865.15	1,191.35	2,898.66
<b>Additional information</b>				
Net worth	79,209.51	72,010.53	51,493.13	42,055.88
Cash and Cash Equivalents	2,904.12	3,865.15	3,319.46	2,900.73
Loans	2,72,190.68	2,43,334.43	179,097.12	1,44,276.25
Loans (Principal Amount)	-	-	-	-
Total Debts to Total assets	74%	74%	75%	73%
Interest Income	24,447.19	40,782.76	30,141.84	23,728.58
Interest Expense	8,745.90	13,843.44	9,285.23	7,573.13
Impairment on financial instruments	3,574.66	4,572.19	3,066.46	4,622.06

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<b>Balance Sheet</b>				
<b>Particulars</b>	<b>H1 FY2025*</b>	<b>FY2024</b>	<b>FY2023</b>	<b>FY 2022</b>
Bad Debt to Loans (Annualized)	1.39%	2.16%	1.90%	3.59%
% Stage 3 Loans on Loans (Principal loan)	1.33%	1.05%	1.19%	2.02%
% Net Stage 3 Loans on Loans (Principal Amount)	0.58%	0.46%	0.43%	0.85%
Tier I Capital Adequacy Ratio (%)	20.90%	21.51%	23.20%	24.75%
Tier II Capital Adequacy Ratio (%)	0.79%	1.01%	1.77%	2.47%

\*based on unaudited financials

## 2. Consolidated Basis:

(Rs. in Crore)

<b>Balance Sheet</b>				
<b>Particulars</b>	<b>H1 FY2025*</b>	<b>FY2024</b>	<b>FY2023</b>	<b>FY 2022</b>
<b>Assets</b>				
Property, plant and equipment	2,439.08	2,358.32	1,676.57	1,282.58
Financial Assets	4,15,095.98	3,70,991.19	2,71,593.53	2,09,458.37
Non-financial assets Excl. Property, plant and equipment	3,120.70	2,392.11	1,958.57	1,764.41
<b>Total assets</b>	<b>4,20,655.76</b>	<b>3,75,741.62</b>	<b>2,75,228.67</b>	<b>2,12,505.36</b>
<b>Liabilities</b>				
<b>Financial liabilities</b>				
- Derivative financial instruments	55.49	2.12	4.01	140.02
- Trade payables	2,849.82	2,064.04	1,452.12	1,169.32
- Other payables	735.84	764.58	639.32	341.78
- Debt securities	1,37,635.86	1,17,999.54	86,845.24	76,223.07
- Borrowings (other than debt securities)	1,17,439.75	111,617.47	81,549.40	54,363.56
- Deposits	66,130.79	60,150.92	44,665.56	30,799.52
- Subordinated liabilities	3,011.67	3,577.90	3,630.29	3,845.77
- Lease liabilities	1,020.40	1,001.16	587.37	455.06
- Other financial liabilities	730.48	843.23	721.92	655.37
<b>Total of financial liabilities</b>	<b>3,29,610.10</b>	<b>2,98,020.96</b>	<b>2,20,095.23</b>	<b>1,67,993.47</b>
<b>Non-financial liabilities</b>				
- Current tax liabilities (net)	1,241.62	108.64	139.21	100.06
- Provisions	544.24	421.89	270.44	166.90
- Deferred tax Liabilities (net)	-	-	-	-
- Other non-financial liabilities	343.57	494.78	351.81	532.24
<b>Total non-financial liabilities</b>	<b>2,129.43</b>	<b>1,025.31</b>	<b>761.46</b>	<b>799.20</b>

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<b>Balance Sheet</b>				
<b>Particulars</b>	<b>H1 FY2025*</b>	<b>FY2024</b>	<b>FY2023</b>	<b>FY 2022</b>
<b>Equity (Equity Share Capital and other equity)</b>	<b>86,802.86</b>	<b>76,695.35</b>	<b>54,371.98</b>	<b>43,712.69</b>
<b>Non-Controlling interest</b>	<b>2113.37</b>	-	-	-
<b>Total Liabilities and Equity</b>	<b>4,20,655.76</b>	<b>3,75,741.62</b>	<b>2,75,228.67</b>	<b>21,2,505.36</b>
<b>Profit and Loss</b>				
Revenue from operations	33,188.94	54,969.49	41,397.38	31,632.42
Other income	8.78	13.02	8.31	7.99
<b>Total income</b>	<b>33,197.72</b>	<b>54,982.51</b>	<b>41,405.69</b>	<b>31,640.41</b>
<b>Total Expenses</b>	<b>22,536.86</b>	<b>35,680.58</b>	<b>25,879.50</b>	<b>22,136.63</b>
<b>Profit / loss after tax for the year</b>	<b>7,925.72</b>	<b>14,451.17</b>	<b>11,507.69</b>	<b>7,028.23</b>
Other Comprehensive income	34.00	89.54	-22.84	34.27
<b>Total Comprehensive Income</b>	<b>7,959.72</b>	<b>14,540.71</b>	<b>11,484.85</b>	<b>7,062.5</b>
Earnings per equity share:				
Basic (₹)	127.95	236.89	190.53	116.64
Diluted (₹)	127.60	235.98	189.57	115.79
<b>Cash Flow</b>				
Net cash from / used in (-) operating activities	-32,833.04	-72,760.14	-42,140.40	-37,028.62
Net cash from / used in (-) investing activities	169.29	-7,171.18	-10,365.25	6,346.84
Net cash from / used in (-) financing activities	33,234.15	82,415.08	50,674.96	32,239.62
Net Increase/Decrease (-) in Cash and cash equivalents	570.4	2,483.76	-1,830.69	1,557.84
Cash and cash equivalents as per cash flow statement	46,04.91	4,034.51	1,550.75	3,407.17
<b>Additional information</b>				
Net worth	86,802.86	76,695.35	54,371.98	43,712.69
Cash and Cash Equivalents	4,604.91	4,034.51	4,304.52	3,680.30
Loans	3,67,491.48	326,293.32	242,268.93	191,423.25
Total Debts to Total assets	77%	78%	79%	78%
Interest Income	29,036.20	48,306.60	35,550.19	27,269.76
Interest Expense	11,833.18	18,724.69	12,559.89	9,748.24
Impairment on financial instruments	3,593.76	4,630.70	3,189.65	4,803.40

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<b>Balance Sheet</b>				
<b>Particulars</b>	<b>H1 FY2025*</b>	<b>FY2024</b>	<b>FY2023</b>	<b>FY 2022</b>
Bad Debt to Loans (annualized)	1.04%	1.63%	1.47%	2.84%

\*based on unaudited financials

- Profits of the company, before and after making provision for tax, for the immediately preceding three financial years:

1. Consolidated Basis:

<b>(Rs. in Crore)</b>			
<b>Year</b>	<b>Profit Before Tax</b>	<b>Provision for Tax</b>	<b>Profit After Tax</b>
H1 FY25	10,666.83	2,741.11	7,925.72
F.Y. 2023-24	19,309.57	4,858.40	14,451.17
F.Y. 2022-23	15,527.86	4,020.17	11,507.69
F.Y. 2021-22	9,503.78	2,475.55	7,028.23

2. Standalone Basis:

<b>(Rs. in Crore)</b>			
<b>Year</b>	<b>Profit Before Tax</b>	<b>Provision for Tax</b>	<b>Profit After Tax</b>
H1 FY25	11,793.16	2,777.91	9,015.25
F.Y. 2023-24	17,053.08	4,408.97	12,644.11
F.Y. 2022-23	13,881.51	3,591.77	10,289.74
F.Y. 2021-22	8,586.39	2,235.9	6,350.49

- Dividend declared by the company in respect of the said three financial years:

<b>Year</b>	<b>Dividend</b>
H1 FY2025	NA
F.Y. 2023-24	₹ 36.00 per share
F.Y. 2022-23	₹ 30.00 per share
F.Y. 2021-22	₹ 20.00 per share

- Interest coverage ratio for last three years (Cash profit after tax plus interest paid / interest paid):

Interest coverage ratio for last three years (EBIT / interest paid) on consolidated basis:

<b>Year</b>	<b>Interest Coverage Ratio (EBIT / Interest Cost)</b>
H1 FY2025	1.90
F.Y. 2023-24	2.03
F.Y. 2022-23	2.24
F.Y. 2021-22	1.97

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Interest coverage ratio for last three years (EBIT/interest paid) on standalone basis:

Year	Interest Coverage Ratio
	(EBIT/Interest Cost)
H1 FY2025	2.35
F.Y. 2023-24	2.23
F.Y. 2022-23	2.50
F.Y. 2021-22	2.13

3.3.11 A brief history of the Issuer since its incorporation giving details of its following activities:

(a) Details of Share Capital as on 30 September 2024:

As on 30 September 2024, the authorized share capital of the Company was ₹ 150 Crore and the issued, subscribed and paid-up share capital was ₹ 123.80 Crore.

The capital structure and share premium account of the Company as on date is provided below:

Share Capital	Amount (₹)
Authorised share capital 75,00,00,000 Equity shares of ₹2/- each	150,00,00,000.00
Issued & Subscribed capital 61,89,96,470 Equity shares of ₹2/- each	1,23,79,92,940.00
Paid-up Share Capital 61,89,96,470 Equity shares of ₹2/- each	1,23,79,92,940.00
Share Premium Account*	268,536,326,901.74

\* Post Ind AS adjustments-adjusted for outstanding unexercised shares with ESOP Trust.

(c) Equity Share Capital History of the Company, for the preceding three financial years and current financial year:

Date of allotment	No. of Equity Shares	Face Value (₹)	Issue Price (₹)	Consideration (Cash, Other than cash, etc.,)	Nature of Allotment	Cumulative		
						No. of Equity shares	Equity share capital (₹)	Equity share premium(₹)
Balance as on 1 April 2021						602,587,339		
29-04-21	86,322	2	219.66	Cash	ESOP*	602,673,661	1,205,347,322	169,804,939,367
29-04-21	73,195	2	448.16	Cash	ESOP*	602,746,856	1,205,493,712	169,837,596,048
29-04-21	76,950	2	765.37	Cash	ESOP*	602,823,806	1,205,647,612	169,896,337,369
29-04-21	180,952	2	1,347.75	Cash	ESOP*	603,004,758	1,206,009,516	170,139,853,523
29-04-21	4,088	2	1,953.05	Cash	ESOP*	603,008,846	1,206,017,692	170,147,829,416
29-04-21	183,215	2	1,919.95	Cash	ESOP*	603,192,061	1,206,384,122	170,499,226,625
29-04-21	153,854	2	3,002.75	Cash	ESOP*	603,345,915	1,206,691,830	170,960,904,015
29-04-21	248,430	2	1,938.60	Cash	ESOP*	603,594,345	1,207,188,690	171,442,013,553
17-03-22	208,318	2	138.04	Cash	ESOP*	603,802,663	1,207,605,326	171,470,353,134
17-03-22	358,750	2	219.66	Cash	ESOP*	604,161,413	1,208,322,826	171,548,438,659
17-03-22	263,730	2	448.16	Cash	ESOP*	604,425,143	1,208,850,286	171,666,104,436
17-03-22	301,676	2	765.37	Cash	ESOP*	604,726,819	1,209,453,638	171,896,394,844
17-03-22	95,540	2	1,347.75	Cash	ESOP*	604,822,359	1,209,644,718	172,024,967,799
17-03-22	19,690	2	1,677.85	Cash	ESOP*	604,842,049	1,209,684,098	172,057,965,286
17-03-22	165,952	2	1,919.95	Cash	ESOP*	605,008,001	1,210,016,002	172,376,252,924
17-03-22	87,324	2	3,002.75	Cash	ESOP*	605,095,325	1,210,190,650	172,638,290,417



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Date of allotment	No. of Equity Shares	Face Value (₹)	Issue Price (₹)	Consideration (Cash, Other than cash, etc.,)	Nature of Allotment	Cumulative		
						No. of Equity shares	Equity share capital (₹)	Equity share premium(₹)
17-03-22	263,928	2	1,938.60	Cash	ESOP*	605,359,253	1,210,718,506	173,149,413,382
17-03-22	69,980	2	4,736.55	Cash	ESOP*	605,429,233	1,210,858,466	173,480,737,191
02-06-23	79,556	2	1,347.75	Cash	ESOP*	605,508,789	1,211,017,578	173,587,799,678
02-06-23	99,723	2	1,919.95	Cash	ESOP*	605,608,512	1,211,217,024	173,779,063,406
02-06-23	82,075	2	3,002.75	Cash	ESOP*	605,690,587	1,211,381,174	174,025,349,962
02-06-23	98,853	2	1,938.60	Cash	ESOP*	605,789,440	1,211,578,880	174,216,788,682
02-06-23	59,622	2	4,736.55	Cash	ESOP*	605,849,062	1,211,698,124	174,499,072,022
02-06-23	55,785	2	7,005.50	Cash	ESOP*	605,904,847	1,211,809,694	174,889,762,269
02-06-23	13,691	2	6,258.25	Cash	ESOP*	605,918,538	1,211,837,076	174,975,416,588
09-11-23	1,21,04,539	2	7,270	Cash	QIP	618,023,077	1,236,046,154	262,951,206,040
01-03-24	87,868	2	1,347.75	Cash	ESOP*	618,110,945	1,236,221,890	263,069,454,401
01-03-24	1,36,495	2	1,919.95	Cash	ESOP*	618,247,440	1,236,494,880	263,331,244,986
01-03-24	2,32,594	2	3,002.75	Cash	ESOP*	618,480,034	1,236,960,068	264,029,201,432
01-03-24	2,72,035	2	1,938.6	Cash	ESOP*	618,752,069	1,237,504,138	264,556,024,413
01-03-24	1,12,918	2	4,736.55	Cash	ESOP*	618,864,987	1,237,729,974	265,090,640,330
01-03-24	51,475	2	7,005.5	Cash	ESOP*	618,916,462	1,237,832,924	265,451,145,492
01-03-24	1,886	2	6,258.25	Cash	ESOP*	618,918,348	1,237,836,696	265,462,944,780
01-03-24	77,972	2	6,075.25	Cash	ESOP*	618,996,320	1,237,992,640	265,936,488,229
11-10-24	150	2	110	Cash	Allotment of equity shares held in Abeyance	618,996,470	1,237,992,940	265,936,504,429

\*Equity shares allotted to trustees of BFL Employee Welfare Trust as fully paid up under the ESOS 2009

(g) List of top 10 holders of equity shares of the Company as on 30 September 2024:

(Top 10 is represented based on folio wise shareholding and is not consolidated at PAN level, excluding promoter & promoter group)

Sr. No.	Name of Share Holders	Total no. of equity shares*	% of holding
1	Government of Singapore	18,945,484	3.06
2	Life Insurance Corporation of India	7,320,181	1.18
3	SBI Nifty 50 ETF	5,136,561	0.83
4	ICICI Prudential Life Insurance Company Limited	4,435,629	0.72
5	Life Insurance Corporation of India - P & GS Fund	4,221,816	0.68
6	SBI BSE Sensex ETF	3,687,604	0.60
7	Vanguard Total International Stock Index Fund	3,482,270	0.56
8	Government Pension Fund Global	3,462,962	0.56
9	SBI Equity Hybrid Fund	3,300,000	0.53
10	Vanguard Emerging Markets Stock Index Fund	3,209,981	0.52

Note: \* All shares are held in dematerialized form.

3.3.12. Following details regarding the directors of the Company:

The Board of the Company comprises of 2 Executive Director, 8 Non-executive Directors out of which 6 Independent Directors.

a. Details of the current directors of the Company:

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Sr. No.	Name, Designation and DIN	Age (years)	Address	Director of the Company since	Details of other Directorship
1.	<p>Sanjiv Bajaj</p> <p>Designation: Non-Executive Chairman</p> <p>Occupation: Industrialist</p> <p>DIN: 00014615</p> <p>Nationality: Indian</p>	54	Bajaj Vihar, Mumbai - Pune Road, Akurdi, Pune - 411 035	18/01/2005	<p><b>Listed Companies</b></p> <p>1. Bajaj Auto Ltd. 2. Bajaj Holdings &amp; Investment Ltd. 3. Bajaj Finserv Limited 4. Maharashtra Scooters Ltd. 5. Bajaj Housing Finance Limited</p> <p><b>Unlisted Companies</b></p> <p>6. Bajaj Allianz General Insurance Co. Ltd. 7. Bajaj Allianz Life Insurance Co. Ltd. 8. Bajaj Auto Holdings Ltd. 9. Bachhraj &amp; Co Pvt. Ltd. 10. Bachhraj Factories Pvt. Ltd. 11. Bajaj Sevashram Pvt. Ltd. 12. Kamalnayan Investment &amp; Trading Pvt. Ltd. 13. Rupa Equities Pvt Ltd. 14. Sanraj Nayan Investments Pvt. Ltd. 15. Jamnalal Sons Pvt. Ltd. 16. Bajaj Finserv Asset Management Ltd. 17. Rahul Securities Pvt. Ltd.</p> <p><b>Section 8 Company:</b></p> <p>18. Mahakalpa Arogya Pratisthan 19. Indian School of Business 20. Bhoopati Shikshan Pratisthan</p>
2.	<p>Rajeev Jain</p> <p>Designation: Managing Director</p> <p>Occupation: Service</p> <p>DIN: 01550158</p> <p>Nationality: Indian</p>	53	D-2, Ivy Glen, Marigold Premises, Kalyani Nagar, Pune - 411 014	01/04/2015	<p><b>Listed Companies</b></p> <p>1. Bajaj Housing Finance Limited</p>
3.	<p>Rajiv Bajaj</p> <p>Designation: Non-executive Director</p>	57	Bajaj Vihar, Mumbai - Pune Road, Akurdi, Pune - 411 035	02/05/1994	<p><b>Listed Companies:</b></p> <p>1. Bajaj Auto Ltd. 2. Bajaj Finserv Ltd. 3. Bajaj Holdings &amp; Investment Ltd 4. Bajaj Electricals Limited</p>

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Sr. No.	Name, Designation and DIN	Age (years)	Address	Director of the Company since	Details of other Directorship
	<p>Occupation: Industrialist</p> <p>DIN: 00018262</p> <p>Nationality: Indian</p>				<p><b>Unlisted Companies:</b> 5.Bajaj Auto Credit Limited 6.Bajaj Auto Technology Limited 7.Kamalnayan Investment &amp; Trading Pvt. Ltd 8.Rahul Securities Pvt Limited 9. Bajaj Sevashram Pvt. Ltd. 10. Rupa Equities Pvt. Ltd.</p> <p><b>Section 8 Company:</b> 11.Bhoopati Shikshan Pratisthan 12. Mahakalpa Arogya Pratisthan</p> <p><b>Foreign Companies:</b> 13. KTM AG 14. Pierer Bajaj AG 15. Pierer Mobility AG</p>
4.	<p>Dr. Naushad Forbes</p> <p>Designation: Independent Director</p> <p>Occupation: Business</p> <p>DIN: 00630825</p> <p>Nationality: Indian</p>	64	<p>74 Koregaon Park, Pune 411 001</p>	01/04/2019	<p><b>Listed Companies:</b> 1.Zodiac Clothing Company Limited. 2.Bajaj Holdings &amp; Investment Limited. 3.Bajaj Finserv Limited. 4.Bajaj Auto Limited.</p> <p><b>Unlisted Companies:</b> 5.Forbes Marshall Private Limited. 6.Krohne Marshall Private Limited 7.Forbes Marshall Arca Private Limited 8.J N Marshall Private Limited. 9.Forbesvyncke Private Limited. 10.Forbes Marshall (Hyd) Private Limited. 11.Forbes Marshall Holding Pte Ltd. 12. Codel International Inc UK, 13.Forbes Marshall Husni, 14.Forbes Marshall Inc, 15.Forbes Marshall Pvt. Ltd Bangladesh, 16.Forbes Marshall International Pte. Ltd, Singapore 17.Forbes Marshall Technology Private Limited 18. Ralson Tyres Ltd.</p>

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Sr. No.	Name, Designation and DIN	Age (years)	Address	Director of the Company since	Details of other Directorship
					19. Forbes Marshall (Thailand) Company Limited  <b>Section 8 Company:</b> 20. Centre for Technology Innovation and Economic Research 21. CTIER Impact Forum 22. CSEP Research Foundation 23. Nayanta Education Foundation 24. Singapore India Partnership Foundation (India)
5.	Anami N Roy  Designation: Independent Director  Occupation: Social Entrepreneur, Former Civil Servant  DIN: 01361110  Nationality: Indian	74	62 Sagar Tarag, Worli Sea Face, Mumbai – 400 030	01/04/2019	<b>Listed Companies:</b> 1. GlaxoSmithKline Pharmaceuticals Ltd. 2. Bajaj Auto Limited. 3. Bajaj Finserv Limited. 4. Siemens Limited 5. Bajaj Housing Finance Ltd  <b>Unlisted Companies:</b> 6. Good Host Spaces Pvt. Ltd. 7. Bajaj Allianz General Insurance Co Ltd 8. Bajaj Allianz Life Insurance Co Ltd  <b>Section 8 Company:</b> 9. Vandana Foundation
6.	Pramit Jhaveri  Designation: Independent Director  Occupation: Business  DIN: 00186137  Nationality: Indian	61	21 C Woodlands Pedder Road, Mumbai – 400 026	01/08/2021	<b>Listed Companies:</b> 1. Larsen & Toubro Limited 2. Bajaj Finserv Ltd.  <b>Unlisted Company:</b> 3. Taurus Trading Private Limited.  <b>Section 8 Company:</b> 4. Pratham Education Foundation. 5. World Monuments Fund India Association
7.	Radhika Haribhakti  Designation: Independent Director	66	51 Maker Tower B, Cuffe Parade Mumbai – 400 005	01/05/2022	<b>Listed Company:</b> 1. EIH Associated Hotels Ltd. 2. ICRA Ltd. 3. Torrent Power Ltd. 4. Bajaj Finserv Ltd. 5. NOCIL Ltd.

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Sr. No.	Name, Designation and DIN	Age (years)	Address	Director of the Company since	Details of other Directorship
	Occupation: Financial Advisor  DIN: 02409519 Nationality: Indian				<b>Unlisted Company:</b> 6. Data Link Investment Manager Private Ltd.
8.	Dr. Arindam Bhattacharya  Designation: Independent Director  Occupation: Service  DIN: 01570746  Nationality: Indian	62	L1/4, Second Floor, Hauz Khas, New Delhi - 110 016	01/04/2023	<b>Listed Companies:</b> 1. Bajaj Holdings & Investment Limited. 2. Info Edge (India) limited 3. Bajaj Housing Finance Limited  <b>Unlisted Company:</b> 4. Arindam Advisory Services Private Limited
9.	Anup Saha  Designation: Deputy Managing Director  Occupation: Service  DIN: 07640220  Nationality: Indian	54	D1302, 13 <sup>th</sup> floor, EON waterfront, Next to EON IT Park Road, Kharadi, Pune	01/04/2023	NIL
10.	Tarun Bajaj  Designation: Independent Director  Occupation: Service  DIN: 02026219  Nationality: Indian	61	Bungalow No.38, New Moti Bagh, New Delhi 110021	01/08/2024	<b>Listed Companies:</b> 1. Hindustan Unilever Ltd. 2. Tech Mahindra Ltd. 3. Tata Power Company Ltd  <b>Unlisted Company:</b> 4. PhonePe Private Ltd.

Note:

- Listed company include only equity listed company.
- None of the directors of the company are appearing in the RBI defaulters list/ECGC defaulters list.

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b. Details of change in directors since last three financial years and current financial year:

Sr No	Name, Designation and DIN	Date of Appointment	Date of Cessation	Date of Resignation	Remark
1	Tarun Bajaj Designation: Independent Director DIN: 02026219	1 August 2024	-	-	Appointed as Independent Director
2	Rakesh Bhatt Designation: Executive Director DIN: 02531541	-	-	31 January 2024	Resigned
3	Late D J Balaji Rao Designation: Independent Director DIN: 00025254	-	28 November 2023	-	Ceased to be Director due to demise
4	Dr. Arindam Bhattacharya Designation: Independent Director DIN: 01570746	1 April 2023	-	-	Appointed as Independent Director
5	Anup Kumar Saha Designation: Executive Director DIN: 07640220	1 April 2023	-	-	Appointed as Executive Director
6	Rakesh Bhatt Designation: Executive Director DIN: 02531541	1 April 2023	-	-	Appointed as Executive Director
7	Madhur Bajaj Designation: Non-executive Director, Non-Independent DIN: 00014593	-	-	1 August 2022	Resigned
8	Radhika Haribhakti Designation-Independent Director DIN: 02409519	1 May 2022	-	-	Appointed as Independent Director
9	Dipak Poddar Designation: Independent Director DIN: 00001250	-	1 April 2022	-	Retired
10	Ranjan Sanghi Designation: Independent Director DIN: 00275842	-	-	1 May 2022	Resigned
11	Gita Piramal Designation: Independent Director DIN: 01080602	-	-	1 May 2022	Resigned

3.3.14 Following details regarding the auditors of the Issuer:

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a. Details of the auditor of the Issuer:

<b>Name of the Auditor</b>	<b>Address</b>	<b>Date of Appointment</b>
M/s. Price Waterhouse LLP	Plot No.56 & 57, Block D N, Sector V, Salt Lake, Kolkata 700091, West Bengal	23 July 2024
M/s. Kirtane & Pandit LLP	5 <sup>th</sup> Floor, Wing A, Gopal House, S. No. 127/1B/1, Opp. Harshal Hall, Kothrud, Pune-411029	23 July 2024

b. Details of change in auditor for preceding three financial years and current financial year:

<b>Name of the Auditor</b>	<b>Address</b>	<b>Date of Appointment</b>	<b>Date of cessation, if applicable</b>	<b>Date of Resignation, if applicable</b>
M/s Kirtane and Pandit LLP	5th Floor, Wing A, Gopal House, S. No. 127/1B/1, Opp. Harshal Hall, Kothrud, Pune-411029	23 July 2024	-	-
M/s Price Waterhouse LLP	Plot No.56 & 57, Block D N, Sector V, Salt Lake, Kolkata 700091, West Bengal.	23 July 2024	-	-
M/s. Deloitte Haskins & Sells	13th and 14th Floor, Building - Omega, Bengal Intelligent Park Block - EP & GP Sector V, Salt Lake City, Kolkata 700091, West Bengal	17 November 2021	23 July 2024	-
M/s. G.M. Kapadia & Co	1007, Raheja Chambers, 213, Nariman Point, Mumbai- 400021	17 November 2021	23 July 2024	-
S R B C & CO LLP	C-401 4th Floor, Panchshil Tech Park, Yerwada, Near Don Bosco School, Pune - 411001	1 April 2017	-	13 November 2021

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3.3.15 Details of the following liabilities of the issuer as on 30 September 2024:

a. Details of Outstanding Secured Loan Facilities as on 30 September 2024:

Name of Lender	Type of Facility	Date of sanction	Sanction Amount (Rs. crore)	Present outstanding (Rs. crore)	Repayment terms	Rating
Axis Bank	Term Loan	10-Mar-23	1,000.00	777.78	Payment in 9 equal half yearly installments from the end of 12 months from the date of first disbursement. The interest per annum will be calculated for 365 days, irrespective of leap year.	IND AAA/Stable
Bandhan Bank	Term Loan	23-Mar-23	500.00	444.44	Repayment in 9 equal half yearly installments with a moratorium of 6 months.	IND AAA/Stable
Bank of India	Term Loan	20-Mar-23	500.00	500.00	Bullet Repayment at the end of 36 months from the date of availment.	IND AAA/Stable
HDFC Bank Ltd	Term Loan	28-Mar-23	1,000.00	625.00	Maximum tenor of 48 months. Equal quarterly principal repayment with moratorium of Nil months	CRISIL AAA/Stable
ICICI Bank Ltd	Term Loan	16-Mar-23	1,750.00	1,583.33	Door to door tenor of 48 months from the date of drawdown of each tranche with moratorium of 12 months. Repayment of each tranche shall be in 6 equal half yearly installments.	IND AAA/Stable
IDBI Bank	Term Loan	17-Feb-23	500.00	500.00	4 half yearly installments after moratorium of 36 months from the availment of each tranche. (Repayment shall start after completion of 6 months post expiry of initial moratorium of 36 months from each tranche)	CRISIL AAA/Stable
Indian Bank	Term Loan	28-Dec-22	500.00	312.50	To be repaid in 5 half yearly installments with moratorium of 6 months from the date of disbursement. Total door to door tenor is 3 years.(First installment will fall due at the end of 12th month from the date of disbursement of each tranche)	IND AAA/Stable
Bank of India	CC	03-Sep-13	390.00	0.00	Taken in lieu of CC limit of Rs.390 Crore, which has a roll over option.	CRISIL AAA/Stable
State Bank of India	CC	17-Apr-21	1,000.00	0.00	Partial withdrawal against CC limit of Rs.390 Crore.	CRISIL AAA/Stable
HDFC Bank Ltd	Non Fund Base	10-Jan-15	60.00	53.90	NA	-
State Bank of India	Term Loan	19-Sep-19	2,000.00	100.00	Moratorium of 6 months from the date of first disbursal. Eight semi-annual instalment each after moratorium period.	Crisil AAA/Stable



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Name of Lender	Type of Facility	Date of sanction	Sanction Amount (Rs. crore)	Present outstanding (Rs. crore)	Repayment terms	Rating
Oriental Bank of Commerce (PNB)	WCDL/OD/LOC	04-Sep-19	500.00	0.00	Partial withdrawal against CC limit of Rs.500 Crore.	IND A1+
SIDBI	Term Loan	19-Mar-20	1,050.00	170.00	19 Equal Quarterly Installments commencing after moratorium of 5 months	IND AAA/Stable
Federal Bank	Term Loan	08-Mar-21	550.00	275.00	Repayment of 110 crore after 2Yrs, 165 Crore after 3Yrs and 275 after 4Yrs	IND AAA/Stable
Federal Bank	Term Loan	26-Mar-21	200.00	100.00	Repayment of 40 crore after 2Yrs, 60 Crore after 3Yrs and 100 Crore after 4Yrs	IND AAA/Stable
HDFC Bank Ltd	Term Loan	21-Mar-21	1,000.00	125.00	With nil moratorium, equal quarterly principal repayment	IND AAA/Stable
Bank of India	Term Loan	24-Mar-21	500.00	200.00	TL to be repaid in 5 equal quarterly installments after moratorium of 36 Months	IND AAA/Stable
Yes Bank	Term Loan	17-Jun-21	250.00	166.67	Moratorium for 3 years from disbursement, equal instalment at the end of 3rd to 5th year	IND AAA/Stable
State Bank of India	Term Loan	31-Jul-21	1,500.00	666.65	Moratorium of 6 months from the date of first disbursal. Semi-annual instalment each after moratorium period.	Crisil AAA/Stable
HSBC Bank	Term Loan	31-Aug-21	100.00	20.00	1 year moratorium followed by 10 equal quarterly installments	IND AAA/Stable
Karnataka Bank	Term Loan	07-Sep-21	250.00	250.00	3 years moratorium, after that 4 equal half yearly installments.	IND AAA/Stable
Federal Bank	Term Loan	27-Dec-21	500.00	500.00	Bullet repayment at the end of 37 month	IND AAA/Stable
Kookmin Bank	Term Loan	14-Oct-21	70.00	70.00	Bullet repayment on maturity of loan	IND AAA/Stable
Kotak Mahindra Bank	Term Loan	22-Dec-21	500.00	300.00	For each tranche, loan shall be repaid in 5 equal instalments at the end of 1st, 2nd, 3rd, 4th & 5th year from drawdown of respective tranche	IND AAA/Stable
Punjab National Bank	Term Loan	10-Dec-21	1,000.00	1,000.00	4 half yearly installments after moratorium of 3 years from each drawdown.	IND AAA/Stable
Bank of India	Term Loan	24-Dec-21	500.00	500.00	TL to be repaid in 5 equal quarterly installments after moratorium of 36 Months	IND AAA/Stable
Central Bank of India	Term Loan	28-Sep-21	500.00	296.88	Repayment in 16 quarterly installments after moratorium of 12 months from disbursement of each tranche. Full drawal in 6 months from the date of 1st Disbursement in maximum 5 tranches.	IND AAA/Stable

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Name of Lender	Type of Facility	Date of sanction	Sanction Amount (Rs. crore)	Present outstanding (Rs. crore)	Repayment terms	Rating
HDFC Bank Ltd	Term Loan	24-Mar-22	500.00	187.50	Max tenor of 48Months with nil moratorium, equal quarterly principal repayments	IND AAA/Stable
SIDBI	Term Loan	31-Jan-22	1,000.00	667.00	5 & 1/2 years (66months) including moratorium of up to 18months from the date of each disbursement.	IND AAA/Stable
Union Bank of India	Term Loan	21-Mar-22	500.00	277.78	Repayment in 9half yearly installments after moratorium of 6 months	IND AAA/Stable
Union Bank of India	Term Loan	31-Dec-22	1,000.00	937.50	Repayment in 8 half yearly equal installments from the date of availment of each tranche with a moratorium of 12 months.	IND AAA/Stable
South Indian Bank Ltd.	Term Loan	29-Mar-22	200.00	200.00	Bullet Payment at the end of 3 years	IND AAA/Stable
Canara Bank	Term Loan	28-Mar-22	1,400.00	1,400.00	Bullet repayment at 36months from each drawal	IND AAA/Stable
The Jammu and Kashmir Bank Ltd	Term Loan	30-Mar-22	200.00	200.00	Tenor is 60 months from the date of disbursement of each tranche. The Loan to be repaid in 4 equal half-yearly installments after a moratorium period of 36 months from the date of disbursement of each tranche.	IND AAA/Stable
Canara Bank	Term Loan	12-May-22	1,500.00	1,499.74	Door to door tenor is 36 months. Bullet repayment at the end of 36 month form the drawal of each tranche	IND AAA/Stable
SIDBI	Term Loan	19-May-22	1,000.00	778.00	5 & 1/2 years (66months) including moratorium of upto 18 months from the date of each disbursement.	IND AAA/Stable
SIDBI	Term Loan	23-Feb-23	1,500.00	1,333.34	Tenor - 5 & 1/2 years (66months) including moratorium of upto 18months from the date of disbursement of each tranche of loan. Repayment in 9 equal half yearly installments after a moratorium period of 18 months from the date of each tranche of disbursement, commencing from the last working day of the month in which moratorium period ends.	IND AAA/Stable
Bank of Baroda	Term Loan	15-Jun-22	3,000.00	3,000.00	Door to door tenor of 60 months, moratorium 36 months, Repayable in 4 equal half yearly installments commencing after	IND AAA/Stable

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Name of Lender	Type of Facility	Date of sanction	Sanction Amount (Rs. crore)	Present outstanding (Rs. crore)	Repayment terms	Rating
					moratorium period of 36 months from date of disbursement for each tranche.	
Indian Bank	Term Loan	27-Jun-22	500.00	200.00	To be repaid in 5 half yearly installments with moratorium of 6 months from the date of disbursement. Total door to door tenor is 3 years.(First installment will fall due at the end of 12th month from the date of disbursement of each tranche)	IND AAA/Stable
Punjab National Bank	Term Loan	13-Jun-22	3,000.00	2,291.67	Repayable in 6 equal yearly installment commencing from the end of 12th month & last installment at the end of 72th month from the date of availment. (door to door tenor of 6 years) door to door tenor of 72 months (Nil moratorium)	IND AAA/Stable
State Bank of India	Term Loan	29-Sep-22	3,000.00	1,875.00	Moratorium - 6 months from the date of last drawdown. Door to Door tenor of 4 Years and 6 months in eight half yearly installment	Crisil AAA/Stable
HDFC Bank Ltd	Term Loan	28-Sep-22	1,200.00	628.13	Max tenor of 48Months with nil moratorium, equal quarterly principal repayments	CRISIL AAA/Stable
HDFC Bank Ltd	Term Loan	28-Dec-22	500.00	281.25	Max tenor of 48Months with nil moratorium, equal quarterly principal repayment thereafter	Crisil AAA/Stable
RBL Bank	WCDL/CC	28-Nov-22	700.00	0.00	Bullet repayment on maturity of loan	IND A1+
HDFC Bank Ltd	Term Loan	12-Jun-23	800.00	550.00	Max tenor of 48Months with nil moratorium and equal quarterly principal repayment thereafter	CRISIL AAA/Stable
Bank of Baroda	Term Loan	27-Jun-23	1,500.00	1,500.00	Door to door tenor of 60 months, moratorium 36 months, Repayable in 4 equal half yearly installments commencing after moratorium period of 36 months from date of disbursement for each tranche.	IND AAA/Stable
Bank of America	Term Loan	14-Jun-23	300.00	300.00	Bullet Payment after 2 years from the date of first drawdown	IND AAA/Stable

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Name of Lender	Type of Facility	Date of sanction	Sanction Amount (Rs. crore)	Present outstanding (Rs. crore)	Repayment terms	Rating
Indusind bank	OD	31-May-23	476.19	0.00	On Demand	-
SIDBI	Term Loan	26-Jul-23	2,000.00	2,000.00	Tenor - 5 & 1/2 years (66months) including moratorium of upto 18months from the date of disbursement of each tranche of loan. Repayment in 9 equal half yearly installments after a moratorium period of 18 months from the date of each tranche of disbursement, commencing from the last working day of the month in which moratorium period ends.	IND AAA/Stable
Indusind bank	Term Loan	10-Apr-23	450.00	450.00	Quarterly Payment of the principal amount after the moratorium. This will be basis disbursement of each tranche and not from the disbursement of first tranche.	IND AAA/Stable
HDFC Bank Ltd	Term Loan	25-Sep-23	700.00	525.00	Max tenor of 48Months with nil moratorium and equal quarterly principal repayment thereafter	CRISIL AAA/Stable
HDFC Bank Ltd	Term Loan	21-Aug-23	800.00	600.00	Max tenor of 48Months with nil moratorium and equal quarterly principal repayment thereafter	CRISIL AAA/Stable
State Bank of India	Term Loan	15-Sep-23	2,000.00	1,750.00	Moratorium - 6 months from the date of last drawdown. Door to Door tenor of 4 Years and 6 months in eight half yearly installment	Crisil AAA/Stable
UCO Bank	Term Loan	31-Aug-23	500.00	374.89	Door to Door Tenor of 4 years with moratorium of NIL months. Repayment in 4 equal yearly installments starting from the end of the year.	IND AAA/Stable
Punjab National Bank	Term Loan	31-Aug-23	1,500.00	1,428.57	Repayable in 7 equal yearly installment commencing from the end of 12th month & last installment at the end of 72th month from the date of availment. (door to door tenor of 6 years) door to door tenor of 4 years. (Nil moratorium)	IND AAA/Stable
Bank of Baroda	Term Loan	22-Sep-23	2,500.00	2,500.00	Door to door tenor of 60 months, moratorium 36 months, Repayable in 4 equal half yearly installments commencing after moratorium period of 36	IND AAA/Stable

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Name of Lender	Type of Facility	Date of sanction	Sanction Amount (Rs. crore)	Present outstanding (Rs. crore)	Repayment terms	Rating
					months from date of disbursement for each tranche.	
HDFC Bank Ltd	Term Loan	27-Dec-23	700.00	568.75	Max tenor of 48Months with nil moratorium and equal quarterly principal repayments thereafter	CRISIL AAA/Stable
The Jammu and Kashmir Bank Ltd	Term Loan	13-Oct-23	450.00	450.00	Door to door tenor of 36 months from the date of disbursement of each tranche. Bullet repayment at maturity	IND AAA/Stable
Bank Of Baroda	CC	29-Jun-17	200.00	0.00	Payable on Demand	IND AAA/Stable
ICICI Bank Ltd	OD/WCDL	15-May-23	500.00	0.00	As bullet payment on maturity date	CRISIL AAA/Stable
Syndicate Bank (Canara Bank)	CC	25-Mar-14	390.00	0.00	Partial withdrawal against CC limit of Rs.390 Cr	CRISIL AAA/Stable
IDBI Bank	WCDL/CC	19-Mar-14	250.00	0.00	Inner limit to CC facility. Repayable on due date	CRISIL AAA/Stable
Central Bank of India	CC/WCDL/OD	29-Sep-22	201.00	0.00	Payable on maturity	IND AAA/Stable
Indusind bank	WCDL/OD	17-Feb-24	750.00	500.00	Partial withdrawal against limit	IND AAA/Stable
Kotak Mahindra Bank	WCDL/OD	22-Dec-21	100.00	0.24	Partial withdrawal against limit	IND AAA/Stable
Axis Bank	CC/WCDL	20-Jun-19	200.00	0.00	On Demand	IND AAA/Stable
Yes Bank	WCDL(Sublimit CC 40 Cr)	17-Jun-21	100.00	0.00	On Demand	IND AAA/Stable
HSBC Bank	CC	15-Feb-21	50.00	0.00	On Demand	IND A1+
Standard Chartered Bank	CC/OD	21-Jun-21	10.00	0.00	On Demand	IND A1+
Bandhan Bank	OD	23-Mar-23	0.50	0.00	On Demand	-
Indusind bank	OD	24-Nov-23	476.19	499.97	On Demand	-
Axis Bank	OD	02-Aug-23	475.00	0.00	On Demand	-
HDFC Bank Ltd	WCDL/CC	06-Dec-13	450.00	0.00	Partial withdrawal against CC limit of Rs.450 Cr	CRISIL AAA/Stable
SIDBI	Term Loan	05-Feb-24	800.00	800.00	Tenor - 5 & 1/2 years (66months) including moratorium of upto 18months from the date of disbursement of each tranche of loan. Repayment in 9 equal half yearly installments after a moratorium period of 18	IND AAA/Stable

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Name of Lender	Type of Facility	Date of sanction	Sanction Amount (Rs. crore)	Present outstanding (Rs. crore)	Repayment terms	Rating
					months from the date of each tranche of disbursement, commencing from the last working day of the month in which moratorium period ends.	
Bank of America	Term Loan	22-Mar-24	500.00	500.00	Bullet Payment after 2 years from the date of first drawdown.	IND AAA/Stable
Union Bank of India	Term Loan	20-Mar-24	1,000.00	1,000.00	Repayment in 8 half yearly equal installments from the date of availment of each tranche with a moratorium of 12 months. Door to door tenor of 5 year including moratorium period of 12 months.	IND AAA/Stable
Indusind bank	Term Loan	17-Feb-24	500.00	500.00	Tenure - 3 years. Quarterly Payment of the principal amount after the moratorium of 2 years. This will be basis disbursement of each tranche and not from the disbursement of first tranche.	IND AAA/Stable
CTBC Bank	Term Loan	22-Mar-24	100.00	100.00	Tenure - 3 years. Quarterly Payment of the principal amount after the moratorium of 2 years. This will be basis disbursement of each tranche and not from the disbursement of first tranche.	IND AAA/Stable
Axis Bank	OD	17-May-24	475.00	0.00	On Demand	-
Bank of India	Term Loan	26-Jun-24	500.00	500.00	TL to be repaid in 60 Months with moratorium of 3 months & thereafter in equal half yearly installments from the date of availment of each tranche.	IND AAA/Stable
Canara Bank	Term Loan	27-Jun-24	1,500.00	1,500.00	Door to door tenor is 36 months. Bullet repayment at the end of 36 month form the drawl of each tranche	IND AAA/Stable
Deutsche Bank	STL	17-May-24	1,700.00	1,700.00	Payable at maturity	Care AAA/Stable
HDFC Bank Ltd	Term Loan	28-Jun-24	50.00	43.75	Max tenor of 24 Months with nil moratorium and equal Monthly principal repayments thereafter	CRISIL AAA/Stable
HDFC Bank Ltd	Term Loan	26-Jun-24	1,150.00	1,078.13	Max tenor of 48Months with nil moratorium and equal quarterly principal repayments thereafter	CRISIL AAA/Stable

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Name of Lender	Type of Facility	Date of sanction	Sanction Amount (Rs. crore)	Present outstanding (Rs. crore)	Repayment terms	Rating
IDBI Bank	Term Loan	27-Jun-24	150.00	150.00	60 Months with moratorium of 36 months from each tranche, 4 half yearly installments post moratorium of 36 months	CRISIL AAA/Stable
Indian Bank	Term Loan	27-May-24	2,500.00	700.00	Repayable in 6 equal half yearly installments from the date of disbursement of each tranche. Total door to door tenor of 36 months with Nil moratorium.	IND AAA/Stable
Axis Bank	OD	22-03-24	475.00	0.00	On Demand	
HDFC Bank Ltd	Term Loan	12-09-24	60.00	60.00	Max tenor of 48 months, with Nil moratorium and equal Quarterly principal repayments and monthly interest repayments.	IND AAA/Stable
Bank of Baroda	Term Loan	18-09-24	2,000.00	2,000.00	Repayable in 8 equal half yearly installments commencing after moratorium period of 12 months from the date of disbursement for each tranche. Interest to be serviced at monthly rest	IND AAA/Stable
HDFC Bank Ltd	Term Loan	05-09-24	200.00	200.00	Max tenor of 24 Months with nil moratorium and equal Monthly principal repayment. Monthly interest repayment.	CRISIL AAA/Stable
HDFC Bank Ltd	Term Loan	05-09-24	45.00	45.00	Max tenor of 24 Months with nil moratorium and equal Monthly principal repayment. Monthly interest repayment.	CRISIL AAA/Stable
Kotak Mahindra Bank	Term Loan	27-09-24	50.00	50.00	Maximum 48 months; quarterly amortizing loan shall be repaid in 16 instalments i.e quarterly repayments. Interest shall be separately serviced on monthly basis	IND AAA/Stable
State Bank of India	OD	16-07-24	475.00	0.00	On Demand	-
Canara Bank	OD	01-08-24	475.00	0.00	On Demand	-
Canara Bank	OD	12-08-24	475.00	0.00	On Demand	-
State Bank of India	Term Loan	22-05-24	3,000.00	1,000.00	Eight equal half yearly installments falling within the door to door tenor of 4 years and 6 months.	CRISIL AAA/Stable

\*Note: CC/WCDL/OD borrowing is as per Bank utilization



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**Security Details:**

1. The Secured working capital facilities from banks are secured by hypothecation of assets under finance, book debts, other receivables and other current assets as identified by the company ranking on first pari- passu basis.

2. Asset Classification: Standard

b. Details of Outstanding Unsecured Loan Facilities as on 30 September 2024:

Name of Lender	Type of Facility	Date of sanction	Sanction Amount (Rs. crore)	Present outstanding (Rs. crore)	Repayment terms	Rating
Union bank of India	LOC	27-Jun-22	500.00	300.00	On Demand, Bullet (Present O/s is for a term of 91 days) Maximum tenor for LOC - 12 months, & for STL - 6 months	IND A1+
Barclays	CC/OD	15-Feb-21	0.50	0.00	On Demand	IND A1+
Citi Bank	CC/OD	15-Jan-21	1.00	0.00	On Demand	IND AAA/Stable

c. Details of Outstanding Non-Convertible Securities as on 30 September 2024:

a) Details of Secured Redeemable Non- Convertible Debentures:

Sr. No.	BSE Series	ISIN No.	Tenor (Days)	Rate of Interest P.A (coupon)	Issue Size in Crores	Date of Allotment (Availment)	Date of Maturity	Credit Rating
1	111	INE296A07EG2	3654	9.36%	100.00	17-Nov-14	18-Nov-24	CRISIL AAA Stable
2	123	INE296A07FV8	3653	9.05%	170.00	07-Apr-15	07-Apr-25	CRISIL AAA Stable
3	135	INE296A07HW2	3653	8.90%	90.00	20-Aug-15	20-Aug-25	CRISIL AAA Stable & ICRA AAA Stable
4	138	INE296A07IA6	3653	8.70%	5.00	13-Oct-15	13-Oct-25	CRISIL AAA Stable & ICRA AAA Stable
5	158	INE296A07KD6	3652	8.90%	28.00	18-Mar-16	18-Mar-26	CRISIL AAA / Stable & IND AAA /Stable
6	159	INE296A07KJ3	3652	8.90%	135.00	23-Mar-16	23-Mar-26	IND AAA Stable
7	161	INE296A07KU0	3652	8.80%	5.00	30-Mar-16	30-Mar-26	IND AAA Stable
8	162	INE296A07KW6	3652	8.80%	3.00	31-Mar-16	31-Mar-26	CRISIL AAA / Stable & IND AAA /Stable
9	169	INE296A07LG7	3651	8.65%	47.50	04-Jul-16	03-Jul-26	IND AAA Stable & CARE AAA Stable
10	186	INE296A07M09	3652	8.05%	10.00	23-Sep-16	23-Sep-26	IND AAA Stable & CARE AAA Stable
11	221	INE296A07QD3	2596	7.46%	1,000.00	10-Oct-17	18-Nov-24	IND AAA Stable
12	238	INE296A07QS1	2556	8.95%	1,495.00	09-Jan-19	08-Jan-26	CRISIL AAA / Stable & IND AAA /Stable
13	256	INE296A07QY9	1852	7.66%	235.00	14-Nov-19	09-Dec-24	CRISIL AAA / Stable & IND AAA /Stable
14	258	INE296A07QZ6	1837	7.65%	850.00	28-Jan-20	07-Feb-25	CRISIL AAA / Stable & IND AAA /Stable
15	258	INE296A07RA7	3635	7.90%	160.00	28-Jan-20	10-Jan-30	CRISIL AAA / Stable & IND AAA /Stable
16	260	INE296A07RC3	1845	7.30%	715.00	20-Feb-20	10-Mar-25	CRISIL AAA / Stable & IND AAA /Stable



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Sr. No.	BSE Series	ISIN No.	Tenor (Days)	Rate of Interest P.A (coupon)	Issue Size in Crores	Date of Allotment (Availment)	Date of Maturity	Credit Rating
17	261	INE296A07RD1	3636	7.60%	430.00	28-Feb-20	11-Feb-30	CRISIL AAA / Stable & IND AAA /Stable
18	265	INE296A07RJ8	3652	7.25%	50.00	27-Aug-20	27-Aug-30	CRISIL AAA / Stable & IND AAA /Stable
19	268	INE296A07RN0	3652	6.92%	93.00	24-Dec-20	24-Dec-30	CRISIL AAA / Stable & IND AAA /Stable
20	268	INE296A07R08	1826	6.00%	166.00	24-Dec-20	24-Dec-25	CRISIL AAA / Stable & IND AAA /Stable
21	269	INE296A07RN0	3631	6.92%	97.00	14-Jan-21	24-Dec-30	CRISIL AAA / Stable & IND AAA /Stable
22	269	INE296A07R08	1805	6.00%	125.00	14-Jan-21	24-Dec-25	CRISIL AAA / Stable & IND AAA /Stable
23	270	INE296A07RN0	3623	6.92%	26.00	22-Jan-21	24-Dec-30	CRISIL AAA / Stable & IND AAA /Stable
24	270	INE296A07R08	1797	6.00%	70.00	22-Jan-21	24-Dec-25	CRISIL AAA / Stable & IND AAA /Stable
25	271	INE296A07RN0	3596	6.92%	36.00	18-Feb-21	24-Dec-30	CRISIL AAA / Stable & IND AAA /Stable
26	272	INE296A07RN0	3574	6.92%	20.00	12-Mar-21	24-Dec-30	CRISIL AAA / Stable & IND AAA /Stable
27	272	INE296A07R08	1748	6.00%	10.00	12-Mar-21	24-Dec-25	CRISIL AAA / Stable & IND AAA /Stable
28	274	INE296A07RN0	3556	6.92%	115.00	30-Mar-21	24-Dec-30	CRISIL AAA / Stable & IND AAA /Stable
29	275	INE296A07RS9	3651	7.02%	116.00	19-Apr-21	18-Apr-31	CRISIL AAA / Stable & IND AAA /Stable
30	277	INE296A07RS9	3593	7.02%	40.00	16-Jun-21	18-Apr-31	CRISIL AAA / Stable & IND AAA /Stable
31	278	INE296A07RS9	3556	7.02%	31.00	23-Jul-21	18-Apr-31	CRISIL AAA / Stable & IND AAA /Stable
32	279	INE296A07RV3	1140	5.55%	850.00	27-Aug-21	10-Oct-24	CRISIL AAA Stable
33	280	INE296A07RS9	3504	7.02%	125.00	13-Sep-21	18-Apr-31	CRISIL AAA / Stable & IND AAA /Stable
34	281	INE296A07RS9	3493	7.02%	2,171.00	24-Sep-21	18-Apr-31	CRISIL AAA / Stable & IND AAA /Stable
35	282	INE296A07RV3	1064	5.55%	380.00	11-Nov-21	10-Oct-24	CRISIL AAA Stable
36	283	INE296A07RW1	3652	7.15%	750.00	02-Dec-21	02-Dec-31	CRISIL AAA / Stable & IND AAA /Stable
37	284	INE296A07RW1	3624	7.15%	180.50	30-Dec-21	02-Dec-31	CRISIL AAA / Stable & IND AAA /Stable
38	285	INE296A07RW1	3574	7.15%	220.00	18-Feb-22	02-Dec-31	CRISIL AAA / Stable & IND AAA /Stable
39	285	INE296A07RY7	1461	6.42%	406.00	18-Feb-22	18-Feb-26	CRISIL AAA Stable
40	286-1	INE296A07RY7	1352	6.42%	500.00	07-Jun-22	18-Feb-26	CRISIL AAA Stable
41	286-1	INE296A07RZ4	1826	7.70%	500.00	07-Jun-22	07-Jun-27	CRISIL AAA / Stable & IND AAA /Stable
42	282-2	INE296A07RC3	983	7.30%	320.00	01-Jul-22	10-Mar-25	CRISIL AAA / Stable & IND AAA /Stable
43	286-2	INE296A07RZ4	1802	7.70%	1,081.00	01-Jul-22	07-Jun-27	CRISIL AAA / Stable & IND AAA /Stable
44	286-4	INE296A07SB3	1096	7.38%	550.00	08-Aug-22	08-Aug-25	CRISIL AAA Stable
45	286-5	INE296A07SB3	1085	7.38%	650.00	19-Aug-22	08-Aug-25	CRISIL AAA Stable

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Sr. No.	BSE Series	ISIN No.	Tenor (Days)	Rate of Interest P.A (coupon)	Issue Size in Crores	Date of Allotment (Availment)	Date of Maturity	Credit Rating
46	286-6	INE296A07SC1	1826	7.60%	650.00	25-Aug-22	25-Aug-27	CRISIL AAA / Stable & IND AAA /Stable
47	286-7	INE296A07SC1	1812	7.60%	270.00	08-Sep-22	25-Aug-27	CRISIL AAA / Stable & IND AAA /Stable
48	286-7	INE296A07SD9	3653	7.82%	327.00	08-Sep-22	08-Sep-32	CRISIL AAA / Stable & IND AAA /Stable
49	286-8	INE296A07SE7	1826	7.95%	610.00	25-Oct-22	25-Oct-27	CRISIL AAA / Stable & IND AAA /Stable
50	286-9	INE296A07SF4	1097	7.90%	5,100.00	16-Nov-22	17-Nov-25	CRISIL AAA Stable
51	286-10	INE296A07RO8	1070	6.00%	310.00	19-Jan-23	24-Dec-25	CRISIL AAA / Stable & IND AAA /Stable
52	286-10	INE296A07SG2	1826	7.88%	856.50	19-Jan-23	19-Jan-28	CRISIL AAA / Stable & IND AAA /Stable
53	286-11	INE296A07SH0	3653	8.08%	4,960.00	21-Mar-23	21-Mar-33	CRISIL AAA / Stable & IND AAA /Stable
54	288-1	INE296A07SB3	793	7.38%	375.00	7-Jun-23	08-Aug-25	CRISIL AAA Stable
55	286-12	INE296A07SI8	1827	7.90%	760.00	13-Apr-23	13-Apr-28	CRISIL AAA / Stable & IND AAA /Stable
56	286-14	INE296A07SI8	1807	7.90%	1,095.00	3-May-23	13-Apr-28	CRISIL AAA / Stable & IND AAA /Stable
57	286-16	INE296A07SI8	1787	7.90%	1,155.00	23-May-23	13-Apr-28	CRISIL AAA / Stable & IND AAA /Stable
58	286-12	INE296A07SJ6	1051	8.00%	1,195.00	13-Apr-23	27-Feb-26	CRISIL AAA Stable
59	286-13	INE296A07SK4	781	7.89%	1,317.00	21-Apr-23	10-Jun-25	CRISIL AAA Stable
60	286-15	INE296A07SL2	3653	7.75%	2,075.00	16-May-23	16-May-33	CRISIL AAA / Stable & IND AAA /Stable
61	286-16	INE296A07SM0	3653	7.72%	500.00	23-May-23	23-May-33	CRISIL AAA / Stable & IND AAA /Stable
62	288-1	INE296A07SM0	3638	7.72%	575.00	7-Jun-23	23-May-33	CRISIL AAA / Stable & IND AAA /Stable
63	288-1	INE296A07SN8	1827	7.73%	500.00	7-Jun-23	07-Jun-28	CRISIL AAA / Stable & IND AAA /Stable
64	286-16	INE296A07SM0	3563	7.72%	300.00	21-Aug-23	23-May-33	CRISIL AAA / Stable & IND AAA /Stable
65	288-3	INE296A07SO6	1827	7.85%	1,195.00	11-Sep-23	11-Sep-28	CRISIL AAA / Stable & IND AAA /Stable
66	288-4	INE296A07SP3	3653	7.79%	500.00	20-Sep-23	20-Sep-33	CRISIL AAA / Stable & IND AAA /Stable
67	288-7	INE296A07SJ6	794	8.00%	600.00	26-Dec-23	27-Feb-26	CRISIL AAA Stable
68	288-6	INE296A07SP3	3591	7.79%	500.00	21-Nov-23	20-Sep-33	CRISIL AAA / Stable & IND AAA /Stable
69	288-5	INE296A07SQ1	1827	8.00%	2,236.00	17-Oct-23	17-Oct-28	CRISIL AAA / Stable & IND AAA /Stable
70	288-7	INE296A07SR9	1109	8.10%	425.00	26-Dec-23	08-Jan-27	CRISIL AAA Stable
71	288-8	INE296A07SR9	1089	8.10%	1,200.00	15-Jan-24	08-Jan-27	CRISIL AAA Stable
72	288-8	INE296A07SS7	731	8.20%	300.00	15-Jan-24	15-Jan-26	CRISIL AAA Stable
73	288-9	INE296A07ST5	1827	8.10%	857.60	23-Jan-24	23-Jan-29	CRISIL AAA / Stable & IND AAA /Stable
74	288-12	INE296A07SU3	3614	7.87%	500.00	18-Mar-24	08-Feb-34	CRISIL AAA / Stable & IND AAA /Stable
75	288-10	INE296A07SU3	3653	7.87%	1,387.30	8-Feb-24	08-Feb-34	CRISIL AAA / Stable & IND AAA /Stable

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76	288-10	INE296A07SV1	3645	7.82%	400.00	8-Feb-24	31-Jan-34	CRISIL AAA / Stable & IND AAA /Stable
77	288-11	INE296A07SW9	2922	7.92%	856.00	20-Feb-24	20-Feb-32	CRISIL AAA Stable
78	288-11	INE296A07SW9	3286	7.92%	856.00	20-Feb-24	18-Feb-33	CRISIL AAA Stable
79	288-11	INE296A07SW9	3653	7.92%	2,568.00	20-Feb-24	20-Feb-34	CRISIL AAA Stable
80	288-13	INE296A07SX7	1144	8.12%	395.00	22-Mar-24	10-May-27	CRISIL AAA Stable
81	288-15	INE296A07SV1	3555	7.82%	7,595.00	8-May-24	31-Jan-34	CRISIL AAA / Stable & IND AAA /Stable
82	288-14	INE296A07SX7	1103	8.12%	1,035.00	2-May-24	10-May-27	CRISIL AAA Stable
83	289-1	INE296A07SX7	1056	8.12%	550.00	18-Jun-24	10-May-27	CRISIL AAA Stable
84	288-14	INE296A07SY5	3652	7.93%	328.50	2-May-24	02-May-34	CRISIL AAA / Stable & IND AAA /Stable
85	288-17	INE296A07SZ2	1819	8.06%	500.00	22-May-24	15-May-29	CRISIL AAA / Stable & IND AAA /Stable
86	289-1	INE296A07SZ2	1792	8.06%	1,192.00	18-Jun-24	15-May-29	CRISIL AAA / Stable & IND AAA /Stable
87	288-16	INE296A07SZ2	1826	8.06%	1,305.00	15-May-24	15-May-29	CRISIL AAA / Stable & IND AAA /Stable
88	288-17	INE296A07TA3	730	8.10%	500.00	22-May-24	22-May-26	CRISIL AAA Stable
89	288-17	INE296A07SZ2	1770	8.06%	1,780.20	10-Jul-24	15-May-29	CRISIL AAA / Stable & IND AAA /Stable
90	289-2	INE296A07TB1	730	8.10%	500.00	10-Jul-24	10-Jul-26	CRISIL AAA Stable
91	289-2	INE296A07TC9	1157	8.12%	1,140.00	10-Jul-24	10-Sep-27	CRISIL AAA Stable
92	289-3	INE296A07TC9	1136	8.12%	1,175.00	31-Jul-24	10-Sep-27	CRISIL AAA Stable
93	288-14	INE296A07SY5	3562	7.93%	500.00	31-Jul-24	02-May-34	CRISIL AAA / Stable & IND AAA /Stable
94	289-3	INE296A07TD7	1826	7.98%	1,492.00	31-Jul-24	31-Jul-29	CRISIL AAA / Stable & IND AAA /Stable
95	289-4	INE296A07TC9	1127	8.12%	500.00	9-Aug-24	10-Sep-27	CRISIL AAA Stable
96	289-4	INE296A07TD7	1817	7.98%	505.00	9-Aug-24	31-Jul-29	CRISIL AAA / Stable & IND AAA /Stable
97	289-5	INE296A07TD7	1797	7.98%	1,290.00	29-Aug-24	31-Jul-29	CRISIL AAA / Stable & IND AAA /Stable
98	288-14	INE296A07SY5	3511	7.93%	1,532.00	20-Sep-24	02-May-34	CRISIL AAA / Stable & IND AAA /Stable
99	289-6	INE296A07TD7	1775	7.98%	1,565.00	20-Sep-24	31-Jul-29	CRISIL AAA / Stable & IND AAA /Stable

Security Details-

The Secured Redeemable Non-Convertible Debentures are secured by a first pari-passu charge by mortgage of Company's Office at Unit No. 806, admeasuring 2280 sq. ft. 8th Floor, Block, A of Wing Delta, bearing old Door nos. 113 to 121 and 123 to 134 and New Door No.177/21, Raheja Towers, Anna Salai, Mount Road, Chennai - 600 002 and (ii) the book debts and receivables of the Company, in favour of the Trustees viz., Catalyst Trusteeship Limited (formerly known as GDA Trusteeship Limited). After 1 April 2021 the Debentures repayment, interest thereon, Trustees' remuneration and all other monies relating thereto will be secured by a first pari-passu charge on book debts / loan receivables, provided that such security cover shall not be less than 1 time of the aggregate of sums outstanding of the debentures to be issued under this information memorandum.

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b) Unsecured Non-Convertible Debentures as on 30 September 2024:

Sr. No.	BSE Series	ISIN No.	Tenor (Days)	Rate of Interest P.A	Issue Size in Crores	Date of Allotment (Availment)	Date of Maturity	Credit Rating
1	139	INE296A08755	3653	8.94%	40	21-Oct-15	21-Oct-25	CRISIL AAA / Stable & ICRA AAA Stable
2	141	INE296A08763	3651	8.94%	250	09-Nov-15	07-Nov-25	CRISIL AAA / Stable & ICRA AAA Stable
3	172	INE296A08771	3652	8.85%	490	15-Jul-16	15-Jul-26	IND AAA Stable & CARE AAA
4	175	INE296A08789	3652	8.85%	480	21-Jul-16	21-Jul-26	IND AAA Stable & CARE AAA
5	180	INE296A08797	3650	8.75%	485	16-Aug-16	14-Aug-26	IND AAA Stable & CARE AAA
6	188	INE296A08805	3652	8.45%	500	29-Sep-16	29-Sep-26	IND AAA Stable & CARE AAA
7	195	INE296A08821	3652	8.05%	105	02-Dec-16	02-Dec-26	CRISIL AAA / Stable & CARE AAA Stable
8	220	INE296A08847	3652	8.15%	600	22-Jun-17	22-Jun-27	CRISIL AAA / Stable & CARE AAA Stable
9	189	INE296A08870	4748	8.06%	124.10	04-Oct-16	04-Oct-29	IND AAA Stable
10	189	INE296A08870	4383	8.06%	120.45	04-Oct-17	04-Oct-29	IND AAA Stable
11	189	INE296A08870	4018	8.06%	120.45	04-Oct-18	04-Oct-29	IND AAA Stable
12	217	INE296A08938	5480	8.10%	200.00	06-Jun-17	07-Jun-32	CRISIL AAA / Stable
13	217	INE296A08938	5115	8.10%	200.00	06-Jun-18	07-Jun-32	CRISIL AAA / Stable
14	217	INE296A08938	4750	8.10%	200.00	06-Jun-19	07-Jun-32	CRISIL AAA / Stable
15	217	INE296A08938	4385	8.10%	200.00	05-Jun-20	07-Jun-32	CRISIL AAA / Stable
16	217	INE296A08938	4021	8.10%	200.00	04-Jun-21	07-Jun-32	CRISIL AAA / Stable
17	287	INE296A08987	4748	7.99%	350.00	01-Jun-22	01-Jun-35	CRISIL AAA / Stable
18	232	INE296A08961	5475	9.11%	320.00	06-Nov-18	02-Nov-33	CRISIL AAA / Stable
19	232	INE296A08961	5389	9.11%	125.00	31-Jan-19	02-Nov-33	CRISIL AAA / Stable
20	232	INE296A08961	5328	9.11%	165.00	02-Apr-19	02-Nov-33	CRISIL AAA / Stable
21	232	INE296A08961	5262	9.11%	305.00	07-Jun-19	02-Nov-33	CRISIL AAA / Stable
22	232	INE296A08961	5110	9.11%	915.00	06-Nov-19	02-Nov-33	CRISIL AAA / Stable
23	232	INE296A08961	4744	9.11%	915.00	06-Nov-20	02-Nov-33	CRISIL AAA / Stable
24	232	INE296A08961	4382	9.11%	915.00	03-Nov-21	02-Nov-33	CRISIL AAA / Stable
25	232	INE296A08961	4016	9.11%	915.00	04-Nov-22	02-Nov-33	CRISIL AAA / Stable
26	287	INE296A08987	4383	7.99%	350.00	01-Jun-23	01-Jun-35	CRISIL AAA / Stable
27	287	INE296A08987	4018	7.99%	350.00	31-May-24	01-Jun-35	CRISIL AAA / Stable

d. Details of outstanding Commercial Paper as on 30 September 2024:

Sr No	ISIN	Tenor	Coupon	Limit Availed*	Start Date	Due date	Rating	Secured/Unsecured	IPA
1.	INE296A14WT3	366	8.15%	405.00	10-01-24	10-01-25	CRISIL CP A1+	Unsecured	Central Bank of India

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Sr No	ISIN	Tenor	Coupon	Limit Availed*	Start Date	Due date	Rating	Secured/Unsecured	IPA
2.	INE296A14WU1	366	8.15%	575.00	09-01-24	09-01-25	CRISIL CP A1+	Unsecured	Central Bank of India
3.	INE296A14WV9	366	8.15%	25.00	15-01-24	15-01-25	CRISIL CP A1+	Unsecured	Central Bank of India
4.	INE296A14XA1	363	8.15%	50.00	02-02-24	30-01-25	CRISIL CP A1+	Unsecured	Central Bank of India
5.	INE296A14XA1	360	8.15%	90.00	05-02-24	30-01-25	CRISIL CP A1+	Unsecured	Central Bank of India
6.	INE296A14XK0	365	8.10%	75.00	07-03-24	07-03-25	CRISIL CP A1+	Unsecured	Central Bank of India
7.	INE296A14XL8	365	8.10%	275.00	06-03-24	06-03-25	CRISIL CP A1+	Unsecured	Central Bank of India
8.	INE296A14XL8	364	8.10%	150.00	07-03-24	06-03-25	CRISIL CP A1+	Unsecured	Central Bank of India
9.	INE296A14XM6	365	8.10%	650.00	11-03-24	11-03-25	CRISIL CP A1+	Unsecured	Central Bank of India
10.	INE296A14XN4	365	8.10%	50.00	12-03-24	12-03-25	CRISIL CP A1+	Unsecured	Central Bank of India
11.	INE296A14XX3	363	7.95%	500.00	19-04-24	17-04-25	CRISIL CP A1+	Unsecured	Central Bank of India
12.	INE296A14XY1	365	7.95%	390.00	22-04-24	22-04-25	CRISIL CP A1+	Unsecured	Central Bank of India
13.	INE296A14XZ8	365	7.95%	100.00	23-04-24	23-04-25	CRISIL CP A1+	Unsecured	ICICI Bank
14.	INE296A14YJ0	365	7.90%	100.00	13-06-24	13-06-25	CRISIL CP A1+	Unsecured	ICICI Bank
15.	INE296A14YM4	365	7.90%	50.00	24-06-24	24-06-25	CRISIL CP A1+	Unsecured	ICICI Bank
16.	INE296A14YN2	98	7.70%	500.00	28-06-24	04-10-24	CRISIL CP A1+	Unsecured	ICICI Bank
17.	INE296A14Y00	365	7.87%	100.00	03-07-24	03-07-25	CRISIL CP A1+	Unsecured	ICICI Bank
18.	INE296A14YP7	365	7.87%	75.00	08-07-24	08-07-25	CRISIL CP A1+	Unsecured	ICICI Bank
19.	INE296A14YQ5	365	7.91%	950.00	15-07-24	15-07-25	CRISIL CP A1+	Unsecured	ICICI Bank
20.	INE296A14YR3	365	7.91%	1,150.00	16-07-24	16-07-25	CRISIL CP A1+	Unsecured	ICICI Bank
21.	INE296A14YS1	365	7.91%	525.00	18-07-24	18-07-25	CRISIL CP A1+	Unsecured	ICICI Bank
22.	INE296A14YT9	91	7.65%	250.00	16-07-24	15-10-24	CRISIL CP A1+	Unsecured	ICICI Bank
23.	INE296A14YU7	91	7.65%	1,925.00	18-07-24	17-10-24	CRISIL CP A1+	Unsecured	ICICI Bank
24.	INE296A14YV5	91	7.65%	575.00	22-07-24	21-10-24	CRISIL CP A1+	Unsecured	ICICI Bank
25.	INE296A14YW3	91	7.65%	550.00	19-07-24	18-10-24	CRISIL CP A1+	Unsecured	ICICI Bank
26.	INE296A14YX1	94	7.65%	75.00	23-07-24	25-10-24	CRISIL CP A1+	Unsecured	ICICI Bank
27.	INE296A14YY9	91	7.59%	400.00	26-08-24	25-11-24	CRISIL CP A1+	Unsecured	ICICI Bank
28.	INE296A14YY9	90	7.59%	300.00	27-08-24	25-11-24	CRISIL CP A1+	Unsecured	ICICI Bank
29.	INE296A14YZ6	91	7.59%	275.00	27-08-24	26-11-24	CRISIL CP A1+	Unsecured	ICICI Bank
30.	INE296A14ZA6	91	7.59%	150.00	29-08-24	28-11-24	CRISIL CP A1+	Unsecured	ICICI Bank

Note-Series is not applicable in case of issue of Commercial Papers.

- e. List of top 10 holders of non-convertible securities in terms of value (in cumulative basis) as on 30 September 2024:

Sr. No.	Names of Debenture holders	Category	Amount in Crore (Face Value)	% of Share in total NCD O/S.
1	State Bank of India	Banks	8,830.00	10.06%

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Sr. No.	Names of Debenture holders	Category	Amount in Crore (Face Value)	% of Share in total NCD O/S.
2	National Pension System (NPS) Trust	Pension Fund	7,887.20	8.98%
3	Employees Provident Fund Organisation	Pension Fund	6,200.00	7.06%
4	SBI Life Insurance Company Limited	Insurance	5,185.90	5.91%
5	Life Insurance Corporation of India	Insurance	4,170.00	4.75%
6	Bajaj Allianz Life Insurance Company Limited	Insurance	2,755.00	3.14%
7	SBI Mutual Fund	Mutual Funds	2,000.00	2.28%
8	Aditya Birla Sun Life Mutual Fund	Mutual Funds	1,940.00	2.21%
9	Bank of Baroda	Banks	1,911.00	2.18%
10	HDFC Life Insurance Company Limited	Insurance	1,904.00	2.17%

- f. List of top 10 holders of commercial paper in terms of value (in cumulative basis) as on 30 September 2024:

Sr No.	Names of CP holders	Category	Amt in Crore (Face Value)	% of Share in total CP O/S.
1	State Bank of India	Banks	2,100.00	18.61%
2	SBI Mutual Fund	Mutual Funds	1,800.00	15.95%
3	DBS Bank Limited	Banks	1,100.00	9.75%
4	ICICI Prudential Mutual Fund	Mutual Funds	750.00	6.65%
5	Hindustan Unilever Limited	Private Limited	550.00	4.87%
6	Axis Bank Limited	Banks	500.00	4.43%
7	Nippon India Mutual Fund	Mutual Funds	400.00	3.54%
8	Punjab National Bank	Banks	300.00	2.66%
9	Tata Consultancy Services Limited	Private Limited	250.00	2.22%
10	AU Small Finance Bank Limited	Banks	225.00	1.99%

- g. Details of the bank fund based facilities/ rest of the borrowing (if any, including hybrid debt like FCCB, Optionally Convertible Debentures / Preference Shares) from financial institutions of financial creditors as on 30 September 2024:

Name of Party	Amount sanctioned/Issued (in Crore)	Principal amount outstanding (in Crore)	Date of repayment	Secured/ Unsecured	Security
DBS Bank	621.83	621.83	14-Mar-27	Secured	Receivables
DBS Bank	414.50	414.50	15-Mar-27	Secured	Receivables
SMBC	1,034.38	1,034.38	21-Mar-27	Secured	Receivables
SBI	1,036.63	1,036.63	22-Mar-27	Secured	Receivables
SBI	1,036.63	1,036.63	26-Mar-27	Secured	Receivables
MUFG	831.10	831.10	27-Mar-27	Secured	Receivables
MUFG	415.75	415.75	30-Mar-27	Secured	Receivables
HSBC	624.99	624.99	30-Mar-27	Secured	Receivables
IFC	419.95	419.95	09-Sep-27	Secured	Receivables

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Name of Party	Amount sanctioned/Issued (in Crore)	Principal amount outstanding (in Crore)	Date of repayment	Secured/ Unsecured	Security
MUFG	1,258.80	1,258.80	09-Sep-27	Secured	Receivables
SBI	1,258.80	1,258.80	09-Sep-27	Secured	Receivables
IFC	419.60	419.60	09-Sep-27	Secured	Receivables
MUFG	1,260.00	1,260.00	24-Sep-27	Secured	Receivables
SBI	1,260.30	1,260.30	24-Sep-27	Secured	Receivables
IFC	419.80	419.80	24-Sep-27	Secured	Receivables

3.3.31 Consent of directors, auditors, bankers to issue, trustees, solicitors or advocates to the issue, legal advisors to the issue, lead managers to the issue, Registrar to the Issue, and lenders (if required, as per the terms of the agreement) and experts:

- Consent of Trustees for the NCD issue was given on 4 December 2024.
- Consent of bankers to issue, solicitors or advocates to the issue, legal advisors, lead managers to the issue and lenders is not applicable since the issue is made on private placement basis for issue of non-convertible debentures governed by section 42 of Companies Act, 2013 and EBP guidelines prescribed by SEBI.

3.3.37 f) The contents of the document have been perused by the Board of Directors and the final and ultimate responsibility of the contents mentioned herein shall also lie with the Board of Directors.

3.3.41 Other matters and reports:

- e) The broad lending and borrowing policy including summary of the key terms and conditions of the term loans such as re-scheduling, prepayment, penalty, default; and where such lending or borrowing is between the issuer and its subsidiaries or associates, matters relating to terms and conditions of the term loans including rescheduling, prepayment, penalty-

The total borrowing limit approved by the shareholders stands at Rs. 3,75,000 Crore. The Company raises funds from diversified sources like deposits, money market borrowings, term loans and short term borrowings from banks and financial institutions, foreign currency borrowings, among others.

The Company maintains a judicious mix of borrowings from banks, money markets, foreign market, public and other deposits and continues to diversify its sources of borrowings with an emphasis on longer tenor borrowings. The total borrowings as on 30 September 2024 is Rs. 244,707.75 Crore. The break-up of the same is as under:

Particulars	Deposits	Bank Loans (TL/CC/WCDL)	Non-Convertible Debentures	Subordinate Liability	Other Short-term Borrowings	External Commercial Borrowings
Amount (in crore)	66,106.36	51,900.81	88,489.48	3,011.67	22,878.27	12,321.16
% to total borrowing	27.01%	21.21%	36.16%	1.23%	9.35%	5.04%

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g) Matters relating to:

i. Material Contracts and Documents.

Set out below is the statement containing particulars of, dates of, and parties to all material contracts and agreements of the Company:

- a) Memorandum of Association and Articles of Association of the Company
  - b) Certificate of Registration issued by Reserve Bank of India under Section 45IA of Reserve Bank of India Act 1934.
  - c) Annual Reports for the three years ended 31 March 2024, 2023, 2022.
  - d) Latest Rating letter from CRISIL/INDIA RATING/CARE RATINGS/ICRA assigning AAA/Stable rating.
  - e) Shareholders' Resolution dated 23 July 2024 and 19 March 2024 authorizing the board to make offers or invitations to the eligible persons to subscribe to the NCDs of the company on private placement basis within the overall borrowing limits approved by the members from time to time and Board Resolution dated 22 October 2024 (read with 20 March 2024 and 29 January 2024) delegating the authority for borrowing of funds, as approved or amended by the shareholders and Board from time to time.
  - f) Two Tripartite agreements have been signed as below:
    - Between the Company, M/s. KFin Technologies Limited, and NSDL dated 27 June 2008.
    - Between the Company, M/s. KFin Technologies Limited, and CDSL dated 11 July 2008.
  - g) Consent letter dated 4 December 2024 given by Catalyst Trusteeship Limited for acting as trustees for the debentures offered under this issue.
- ii. The above material documents contracts will be available for inspection between 10.00 a.m. and 4.00 p.m. on all working days at the Corporate office Extension of the Company at: 3rd Floor, Panchshil Tech Park, Viman Nagar, Pune 411 014.

**Authority for the placement**

This private placement of Debentures is being made pursuant to the special resolution passed by the shareholders on 23 July 2024 authorising the board to borrow monies by way of issue of non-convertible debentures (NCD) and resolution passed by the Board of Directors at its meeting held on 22 October 2024 authorising issue of NCD in one or more series/tranches, as approved or amended or superseded by the shareholders/Board from time to time. The said resolution has to be read with resolution passed by the Board on 22 October 2024 read with 20 March 2024 and 29 January 2024 for the purpose of fund raising by issue of NCD.

The present issue of the Debentures is within the general borrowing limits in terms of the resolution passed under Section 180(1)(c) of the Companies Act, 2013, by way of an approval of shareholders through postal ballot on 19 March 2024 giving their consent to the borrowing by the Directors of the Company from time to time not exceeding ₹ 3,75,000 crore subject to any restrictions imposed by the terms of the agreement entered into from time to time for grant of loans to the Company of all monies deemed by them to be requisite or proper for the purpose of carrying on the business of the Company. The borrowings under these Debentures will be within the prescribed limits as aforesaid.



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The Company can carry on its existing activities and future activities planned by it in view of the existing Approvals, and no further approvals from any Government authority are required by the Company to carry on its said activities.

**TERMS OF OFFER/TERM SHEET**

<b>Security Name (Name of the non-convertible securities which includes (Coupon/dividend, Issuer Name and maturity year).</b>	Bajaj Finance Ltd. ___% Secured Redeemable Non-Convertible Debentures ('NCD') 2027
<b>Issuer</b>	Bajaj Finance Limited
<b>Type of Instrument</b>	Secured Redeemable Non-Convertible Debentures
<b>Nature of Instrument (Secured or Unsecured)</b>	Secured
<b>Seniority (Senior or Subordinated)</b>	Senior
<b>Mode of Issue</b>	Private Placement
<b>Details of Anchor (if Any)</b>	None
<b>Eligible Investors</b>	As per General Information Document
<b>Listing (Name of stock Exchange(s) where it will be listed and timeline for listing)</b>	As per General Information Document
<b>Rating of the Instrument</b>	"CRISIL AAA/ Stable" by CRISIL Ltd
<b>ISIN</b>	<b>FRESH ISSUE</b>
<b>Issue Size</b>	₹500 Crore plus ₹2,500 Crore (Green Shoe)
<b>Past Issuance History</b>	Not Applicable
<b>Total Issue size</b>	₹500 Crore plus ₹2,500 Crore (Green Shoe)
<b>Minimum subscription</b>	Rs. 1 Crore and thereafter multiple of 1 debenture unit (i.e., in multiples of 1 lakh)
<b>Option to retain oversubscription (Amount)</b>	Retain over subscription up to ₹2,500 Crore
<b>Objects of the Issue / Purpose for which there is requirement of funds</b>	Objects of this issue including green shoe option, if any, is to augment the long-term resources of the Company. The funds raised through this issue will be utilized for general business purpose of the Company including various financing activities, to repay our existing loans/other liabilities, investments for liquidity and statutory requirements, capital expenditure and working capital requirements.
<b>In case the issuer is a NBFC and the objects of the issue entail loan to any entity who is a 'group company' then disclosures shall be made in the following format:</b>	Not Applicable
<b>Details of the utilization of the Proceeds</b>	Upto 100% funds will be utilized within the categories mentioned in the objects of the issue.
<b>Consolidation of ISINs</b>	As per General Information Document

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<b>Coupon / Dividend Rate</b>	To be discovered through EBP
<b>Step Up/Step Down Coupon Rate</b>	Not Applicable
<b>Coupon/Dividend Payment Frequency</b>	First Coupon Payment will be on 26 March 2025 & Annually thereafter.
<b>Coupon / Dividend payment dates</b>	26 March 2025 26 March 2026 26 March 2027
<b>Cumulative / Non-cumulative, in case of dividend</b>	Not Applicable
<b>Coupon Type (Fixed, floating, or other structure)</b>	Fixed
<b>Tenor</b>	836 Days
<b>Redemption Date</b>	26 March 2027
<b>Redemption Amount</b>	₹ 1,00,000 per NCD
<b>Redemption Premium /Discount</b>	Not Applicable

<b>CASH FLOWS</b>		<b>FRESH ISSUE</b>
<b>1<sup>st</sup> Coupon Date</b>	Date*	26 March 2025
	No of Days	106
	Amount (₹) Per NCD	
<b>2<sup>nd</sup> Coupon Date</b>	Date*	26 March 2026
	No of Days	365
	Amount (₹) Per NCD	
<b>3<sup>rd</sup> Coupon Date</b>	Date*	26 March 2027
	No of Days	365
	Amount (₹) Per NCD	
<b>Principal/ Redemption Amount</b>	Date*	26 March 2027
	Total No. of Days	836
	Amount (₹) Per NCD	1,00,000
<b>Coupon / Dividend Rate</b>		To be Discovered through EBP
<b>Tenor (In Days)</b>		836 Days
<b>Redemption Date</b>		26 March 2027
<b>Redemption Premium/Discount</b>		Not Applicable
<b>Coupon/Dividend Payment Frequency</b>		First Coupon Payment will be on 26 March 2025 & Annually thereafter
<b>Coupon Type (Fixed, floating, or other structure)</b>		Fixed
<b>Issue Price</b>		₹ 1,00,000 per NCD
<b>Premium/ Discount at which security is issued and the effective yield as a result of such premium/ discount</b>		Not Applicable

\*Payment dates subject to change as per the holidays declared in that particular year. Payment convention to be followed as per SEBI Master Circular (SEBI/HO/DDHS/PoD1/P/CIR/2024/54) dated 22 May 2024, as amended from time to time.

<b>Coupon Reset Process (including rates, spread, effective date, interest rate cap and</b>	Not Applicable
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<b>floor etc.,)</b>	
<b>Day Count Basis (Actual/Actual)</b>	Actual/Actual Interest shall be computed on an "actual/actual basis". Where the interest period (start date to end date) includes February 29, interest shall be computed on 366 days-a-year-basis.
<b>Interest on Application Money</b>	Not Applicable
<b>Default Interest Rate</b>	2% p.a. over the coupon rate will be payable by the Company for the defaulting period.
<b>Put Date</b>	Not Applicable
<b>Put Price</b>	Not Applicable
<b>Call Date</b>	Not Applicable
<b>Call Price</b>	Not Applicable
<b>Put Notification Time (Timelines by which the investor need to intimate Issuer before exercising the put)</b>	Not Applicable
<b>Call Notification Time (Timelines by which the Issuer need to intimate investor before exercising the call)</b>	Not Applicable
<b>Face Value</b>	₹1,00,000/- per NCD
<b>Minimum Application and in multiples of thereafter</b>	Such number of NCDs qualifying for minimum subscription of Rs. 1 Crore and thereafter multiple of 1 debenture unit (i.e. in multiples of 1 lakh or 10 lakh, as applicable)
<b>Issue Timing</b>	9:00 am to 10:00 am
<b>Issue Opening Date</b>	6 December 2024
<b>Issue Closing date</b>	6 December 2024
<b>Date of earliest closing of the issue, if any.</b>	6 December 2024
<b>Pay-in Date</b>	10 December 2024
<b>Deemed Date of Allotment</b>	10 December 2024
<b>Issuance mode of the Instrument</b>	Dematerialized mode only
<b>Trading mode of the Instrument</b>	Dematerialized mode only
<b>Settlement mode of the Instrument</b>	As per the General Information Document
<b>Mode of payment</b>	RTGS / NEFT/ FUND TRANSFER
<b>Depository</b>	NSDL / CDSL
<b>Disclosure of Interest/Dividend / redemption dates</b>	Refer "Coupon Payment Dates"
<b>Business Day</b>	As per General Information Document
<b>Record Date</b>	The date which will be used for determining the Debenture Holder(s) who shall be entitled to receive the amounts due on any due date, which shall be the date falling 15 (Fifteen) calendar days prior to any due date.
<b>Manner of bidding in the issue</b>	Open Bidding
<b>Manner of allotment</b>	Multiple Yield
<b>Type of Bidding</b>	Coupon Based
<b>Manner of settlement</b>	Through Indian Clearing Corporation Ltd
<b>Designated Account details of ICCL</b>	HDFC Bank: Beneficiary Name: INDIAN CLEARING CORPORATION LTD Account Number: ICCLEB

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Secured Rated Listed Redeemable Non-Convertible Debentures  
on a Private Placement Basis dated 4 June 2024  
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	IFSC Code: HDFC0000060
<b>Settlement cycle</b>	T+2 day
<b>Business Day Convention</b>	<p>As per SEBI Master Circular dated 22 May 2024:</p> <ul style="list-style-type: none"> <li>i. If any interest payment falls due on a holiday, such interest (as calculated up to the day preceding the original date of payment) will be paid on the next working day. Date of subsequent interest payment(s) shall remain unchanged.</li> <li>ii. If payment of redemption proceeds (i.e. principal amount along with last interest payment) falls due on a holiday, such redemption proceeds will be paid on the preceding working day. The amount of interest in such case will be calculated upto the date preceding the actual date of payment of redemption proceeds.</li> </ul>
<b>All covenants of the issue (including side letters, accelerated payment clause, etc.)</b>	As per General Information Document
<b>Security (Including description, type of security, type of charge, likely date of creation of security, minimum security cover, revaluation, replacement of security, interest to the debenture holder over and above the coupon rate as specified in the Trust Deed and disclosed in the Offer Document/Placement Memorandum).</b>	<p>The Debentures repayment, interest thereon, Trustees' remuneration and all other monies relating thereto will be secured by a first pari-passu charge on book debts/loan receivables, provided that such security cover shall not be less than 1.00 time the aggregate outstanding value of debentures to be issued under this document.</p> <p>The Company shall ensure that the Required Security Cover which is calculated in accordance with the applicable regulations and circulars of the SEBI as amended from time to time, including the SEBI circular dated 19 May 2022, on 'Revised format of security cover certificate, monitoring and revisions in timelines is also maintained.</p> <p>The Company shall furnish:</p> <ul style="list-style-type: none"> <li>a) a certificate from an authorised signatory of the Company as on the last day of every month.</li> <li>b) the certificate of a chartered accountant as on the last day of every financial quarter, or if so required under the applicable regulations, including the SEBI circular dated 19 May 2022, on 'Revised format of security cover certificate, monitoring and revisions in timelines (the "SEBI security Cover Certificate") by the statutory auditor, on the last date of each financial quarter, each certifying that the Required Security Cover is maintained, along with the list of loan receivables, forming part of the Secured Property, to the Debenture Trustee over which a first</li> </ul>

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	ranking pari-passu charge has been created in favour of the Trustee (for the benefit of the Debenture Holders) as on the date such certificates are submitted.
<b>Transaction Documents</b>	As per General Information Document
<b>Description regarding Security (where applicable) including type of security (movable / immovable / tangible etc.), type of charge (pledge / hypothecation / mortgage etc.), date of creation of security / likely date of creation of security, minimum security cover, revaluation, replacement of security, interest to the debenture holder over and above the coupon rate as specified in the Trust Deed and disclosed in the Offer Document/ General Information Document</b>	<p>The Issue shall be secured by a charge created by the Issuer in favor of the Debenture Trustee (for the benefit of the Debenture Holders) on a first ranking pari passu basis by way of hypothecation comprising of the assets of the Issuer (Save and except Permitted Security Interest) as follows:</p> <p>On and from the date of execution of the Deed of Hypothecation, the Issuer shall create a charge over the Hypothecated Property in terms thereof.</p> <p>The Security Cover to be maintained by the Issuer shall not be less than 1.00 (One) time the aggregate principal amount outstanding of the Debentures and the accrued Coupon and/or interest thereon ("Security Cover").</p> <p>It is clarified that the Security Cover shall be sufficient to cover the principal and coupon/interest amounts outstanding under the Debentures at all times. The Issuer undertakes:</p> <ol style="list-style-type: none"> <li>i. to maintain the value of Security Cover at all times till the obligations under the Issue are discharged.</li> <li>ii. to create the charge over the Hypothecated Property by executing a duly stamped Deed of Hypothecation) prior to the listing.</li> <li>iii. to perfect the charge over the Hypothecated Property by filing the relevant form immediately and no later than 30 (Thirty) calendar days from the date of execution of the Deed of Hypothecation.</li> </ol>
<b>Due diligence certificate issued by the Debenture Trustee</b>	As per General Information Document
<b>Terms and conditions of debenture trustee agreement including fees charged by Debenture Trustees(s). details of security to be created</b>	As per General Information Document
<b>Conditions Precedent to Disbursement</b>	As per General Information Document
<b>Conditions Subsequent to Disbursement</b>	As per General Information Document
<b>Event of Default (including manner of voting /conditions of joining Inter Creditor Agreement)</b>	As per General Information Document
<b>Creation of recovery expense fund</b>	As per General Information Document
<b>Conditions for breach of covenants (as specified in Debenture Trust Deed)</b>	As listed in Annexure E of General Information Document

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<b>Provisions related to Cross Default Clause</b>	Not Applicable
<b>Role and Responsibilities of Debenture Trustee</b>	As per General Information Document
<b>Risk factors pertaining to the issue</b>	As per General Information Document
<b>Governing Law and Jurisdiction</b>	The Debentures will be governed by and shall be construed in accordance with the existing Indian laws. Any dispute between the Company and the Debenture holder will be subject to the jurisdiction at Mumbai.
<b>Covenants</b>	As per General Information Document

Note:

*While the debt securities are secured to the extent of hundred per cent. of the amount of principal and interest or as per the terms of issue document, in favour of debenture trustee, it is the duty of the debenture trustee to monitor that the security is maintained.*

**DECLARATION BY THE DIRECTORS THAT -**

- a. The Company has complied with the provisions of the Companies Act, 2013 and Rules made thereunder.
- b. The compliance with the Companies Act, 2013 and Rules made thereunder does not imply that payment of dividend or interest or repayment of debentures, if applicable, is guaranteed by the Central Government.
- c. The monies received under the Offer shall be used only for the purposes and objects indicated in the General Information Document.

We are authorised by the Board of Directors of the Company by resolution dated 22 October 2024 to sign this form and declare that all the requirements of Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the promoters subscribing to the Memorandum of Association and Articles of Association.

It is further declared and verified that all the required attachments have been completely, correctly and legibly attached to this form.

**Place: Pune**

For **Bajaj Finance Limited**

**Date: 4 December 2024**

**Signatory 1**

**Signatory 2**

4 December 2024

To,  
The Manager,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai- 400001.

Dear Sir/Madam,

**Sub:** Undertaking to the BSE

It is hereby informed that contents of the Offer document (GID & KID) have been perused by the Board of Directors for issuance of NCDs.

The above is in line with the SEBI (Issue and Listing of Non-Convertible Securities) (Second Amendment) Regulations, 2024 directives.

For **Bajaj Finance Limited**



**R Vijay**  
Company Secretary



**Anand Bagri**  
Senior Executive Vice President-Treasury

**BAJAJ FINANCE LIMITED**

<https://www.aboutbajajfinserv.com/finance-about-us>

**Corporate Office:** 4<sup>th</sup> Floor, Bajaj Finserv Corporate Office, Off Pune-Ahmednagar Road, Viman Nagar, Pune - 411 014, Maharashtra, India

**Corporate Office Extn.:** 3<sup>rd</sup> Floor, Panchshil Tech Park, Viman Nagar, Pune - 411 014, Maharashtra, India  
Tel: +91 20 7157 6403 | Fax: +91 20 7157 6364

**Registered Office:** C/o Bajaj Auto Limited complex, Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, India

**Corporate ID No.:** L65910MH1987PLC042961 | **Email ID:** investor.service@bajajfinserv.in





# The Institute of Chartered Accountants of India

(Setup by an Act of Parliament)

## Peer Review Board

Peer Review Certificate No.: 014680

This is to certify that the Peer Review of

*M/s Kirtane & Pandit LLP*

*5th Floor, Wing-A, Gopal House,*

*S. No. 127/1B/1, Opp. Harshal Hall, Kothrud,*

*Pune-411029*

*FRN No. 105215W/W100057*

**has been carried out for the period**

**2018-2021**

pursuant to the *Peer Review Guidelines 2022*, issued by the Council of the Institute of Chartered Accountants of India.

**This Certificate is effective from: 04-12-2022**

**The Certificate shall remain valid till: 31-12-2025**

**Issued at New Delhi on 28-11-2022**

*e-v Chitale*

**CA. Chandrashekhar  
Vasant Chitale  
Chairman  
Peer Review Board**

*Anuj Goyal*

**CA. Anuj Goyal  
Vice-Chairman  
Peer Review Board**

*Nidhi*

**CA. Nidhi Singh  
Secretary  
Peer Review Board**

**Note :** The Certificate is issued on behalf of the Peer Review Board of ICAI and ICAI or any of its functionaries are not liable for any non-compliance by the Practice Unit. The Certificate can be revoked for the reason stated in the '*Peer Review Guidelines 2022*'.





# The Institute of Chartered Accountants of India

(Setup by an Act of Parliament)

## Peer Review Board

Peer Review Certificate No.: 015949

This is to certify that the Peer Review of

*M/s Price Waterhouse LLP*

*Plot No. 56 & 57, Block D N,*

*Sector V, Salt Lake,*

*Kolkata-700091*

*FRN.: 301112E/E.300264*

**has been carried out for the period**

2020-2023

pursuant to the *Peer Review Guidelines 2022*, issued by the Council of the Institute of Chartered Accountants of India.

**This Certificate is effective from: 01-02-2024**

**The Certificate shall remain valid till: 31-01-2027**

**Issued at New Delhi on 27-10-2023**

CA. (Dr.) Anuj Goyal

Chairman  
Peer Review Board

CA. Sripriya Kumar

Vice-Chairperson  
Peer Review Board

CA. Nidhi Singh

Secretary  
Peer Review Board

**Note :** The Certificate is issued on behalf of the Peer Review Board of ICAI and ICAI or any of its functionaries are not liable for any non-compliance by the Practice Unit. The Certificate can be revoked for the reason stated in the '*Peer Review Guidelines 2022*'.