

Date: 26.09.2023
General Information Document
Reference No. 1/2023-24

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For Private Circulation Only

KRAZYBEE SERVICES PRIVATE LIMITED



**GENERAL INFORMATION DOCUMENT DATED SEPTEMBER 28, 2023 IN RELATION TO LISTED PRIVATELY
PLACED DEBT SECURITIES**

Corporate Identity Number (CIN): U65100KA2016PTC086990

Permanent Account Number: AAGCK1119D

Date and Place of Incorporation: March 16, 2016, Bengaluru, Karnataka, India

Certificate of Registration issued by Reserve Bank of India: N-02.00281

Registered Office: 3rd Floor, No.128/9, Maruthi Sapphire, HAL Airport Road, Murgesh Palya, Bangalore - 560017

Corporate Office: 3rd Floor, No.128/9, Maruthi Sapphire, HAL Airport Road, Murgesh Palya, Bangalore - 560017

Telephone No: 080-41275009, Website: www.kbnbfc.in, Email: legal@krazybee.com

Compliance Officer: Pallavi Lingaraju Contact details of Compliance Officer: 91-9972857010; email address:
legal@krazybee.com

Company Secretary: Pallavi Lingaraju Contact details of Company Secretary: 91-9972857010; email address:
legal@krazybee.com

Promoter(s): Mr. Madhusudhan Ekambaram and Mr. Krishnakumar Karthikeyan, Finnov Private Limited Contact details
of Promoter(s): Email:legal@krazybee.com and Contact details: 080-41275009

**GENERAL INFORMATION DOCUMENT FOR ISSUE OF LISTED, RATED, TAXABLE, REDEEMABLE, NON-
CONVERTIBLE DEBENTURES (EITHER SECURED/UNSECURED/SUBORDINATED/UNSUBORDINATED)
("DEBENTURE(S)" OR "NCD(S)") OF FACE VALUE OF RS. 1,00,000 (INDIAN RUPEES ONE LAKHS ONLY) EACH
BY WAY OF ISSUANCE OF KEY INFORMATION DOCUMENT FROM TIME TO TIME, (ISSUED EITHER AT
PAR/PREMIUM/ DISCOUNT UNDER SAME ISIN OR DIFFERENT ISIN) ON A PRIVATE PLACEMENT BASIS BY
KRAZYBEE SERVICES PRIVATE LIMITED (THE "COMPANY" OR "ISSUER").**

This Issue does not form part of non-equity Tier-II / regulatory capital mentioned under Chapter V of the NCS Listing Regulations, and the Issuer hereby confirms that Chapter V of the NCS Listing Regulations is not applicable to the present Issue. The face value of each Debenture issued on private placement basis under this Issue shall be INR 1,00,000 (Indian Rupees One Lakh).

PERIOD OF VALIDITY OF THIS GENERAL INFORMATION DOCUMENT

This General Information Document shall be valid for period of 1 (one) year from the date of opening of the first offer of Debentures under this General Information Document.

Offer of Debentures under Key Information Document

In respect of each offer of Debentures during the period of validity of this General Information Document the Issuer shall file a Key Information Document for each such offer of Debentures, with the Stock Exchange

GENERAL RISK

Investment in non-convertible securities is risky and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking an investment decision, investors must rely on their examination of the issue including the risks involved in it. Specific attention of investors is invited to statement of risk factors contained under SECTION 4 of this General Information Document. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the non-convertible securities or investor's decision to purchase such securities.

Debenture Trustee As per respective Key Information Document	Register & Transfer Agent As per respective Key Information Document	Credit Rating Agency As per respective Key Information Document	Statutory Auditor ASC & ASSOCIATES https://www.ascgroup.in/ F-7, Lajpat Nagar-III, New Delhi-110024 Email Id: ascassociates92@gmail.com Telephone No: 011-29835500 Contact Person: Denesh Singh Peer review No. 014120
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ISSUE SCHEDULE

Issue Opening Date	As per respective Key Information Document
Issue Closing Date	As per respective Key Information Document
Pay in Date	As per respective Key Information Document
Deemed Date Of Allotment	As per respective Key Information Document
Date of earliest closing of the issue, if any	As per respective Key Information Document

ISSUE DETAILS

Nature	As per respective Key Information Document
Number	As per respective Key Information Document
Price per Debenture	1,00,000 (Indian Rupees One Lakh) per debentures
Amount	As per respective Key Information Document
Issue size (base issue or green shoe)	As per respective Key Information Document

Coupon	As per respective Key Information Document
Coupon Payment Frequency	As per respective Key Information Document
Redemption Date	As per respective Key Information Document
Redemption Amount	As per respective Key Information Document
Credit Rating	As per respective Key Information Document
Details of Eligible Investors	<p>The following categories of investors, when specifically approached and have been identified upfront, are eligible to apply for this private placement of Debentures subject to fulfilling their respective investment norms/rules and compliance with laws applicable to them by submitting all the relevant documents along with the Application Form ("Eligible Investors"):</p> <ol style="list-style-type: none"> a) Mutual Funds b) NBFCs c) Provident Funds and Pension Funds d) Corporates e) Banks f) Foreign Institutional Investors (FIIs) g) Qualified Foreign Investors (QFIs) h) Foreign Portfolio Investors (FPIs) i) Insurance Companies j) Alternative investment funds k) Any other person (not being an individual or a group of individuals) eligible to invest in the Debentures. <p>All potential Investors are required to comply with the relevant regulations/guidelines applicable to them for investing in this issue of Debentures.</p>
Details about Underwriting	Not Applicable
Listing	The Debentures are proposed to be listed on the wholesale debt market segment of the BSE Limited (" BSE " or the " Stock Exchange ").
Electronic Book Provider Platform	As per respective Key Information Document
Inclusion of a compliance clause in relation to electronic book mechanism and details pertaining to the uploading the General Information Document on the Electronic Book Provider Platform, if applicable.	As per respective Key Information Document
Specific declaration requested by BSE: non-equity regulatory capital	This issue of Debentures does not form part of non-equity regulatory capital mentioned under Chapter V of the NCS Listing Regulations. The face value of each Debenture is INR 1,00,000 (Indian Rupees One Lakh Only).
Reissuance under same ISIN	As provided in Key Information Document

BACKGROUND

This General Information Document is with respect to the debt securities the Company proposes to issue as authorised by shareholders resolution passed at the Extra Ordinary General Meeting under Section 42 of the Act, held on March 30, 2023 to borrow, upon such terms as the board may think fit, up to an aggregate limit of Rs. 1500 Crore (Indian Rupees Fifteen Hundred Crores only);

This General Information Document provides disclosures in accordance with the NCS Listing Regulations and the SEBI Master Circular Number SEBI/HO/DDHS/PoD1/P/CIR/2023/119 dated August 10, 2021 as amended from time to time. The issuance of the debt securities shall be subject to the provisions of the Companies Act, the rules notified thereunder, NCS Listing Regulations, the Memorandum and Articles of Association of the Issuer, the terms and conditions of the General Information Document filed with the Stock Exchange and other documents in relation to the issuance of debt securities.

ISSUER'S ABSOLUTE RESPONSIBILITY

The Issuer, having made all reasonable inquiries, accepts responsibility for and confirms that this issue document contains all information with regard to the issuer and the issue which is material in the context of the issue, that the information contained in the issue document is true and correct in all material aspects and is not misleading, that the opinions and intentions expressed herein are honestly stated and that there are no other facts, the omission of which make this document as a whole or any of such information or the expression of any such opinions or intentions misleading.

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SECTION 1 DISCLAIMERS

GENERAL DISCLAIMER

This General Information Document (and any Key Information Document issued pursuant thereto and/or any Private Placement Offer cum Application Letters issued pursuant thereto) is neither a prospectus nor a statement in lieu of a prospectus and does not constitute an offer to the public to subscribe to the Issue.

The Debentures are to be listed on BSE and is being made strictly on a private placement basis. The General Information Document (and any Key Information Document issued pursuant thereto and/or any Private Placement Offer cum Application Letters issued pursuant thereto) is not intended to be circulated to more than 200 (two hundred) persons. Multiple copies hereof given to the same entity shall be deemed to be given to the same person and shall be treated as such. No invitation is being made to any persons other than to those to whom Application Form along with this General Information Document (and any Key Information Document issued pursuant thereto and/or any Private Placement Offer cum Application Letters issued pursuant thereto) have been sent. Any application by a person to whom the General Information Document (and any Key Information Document issued pursuant thereto and/or any Private Placement Offer cum Application Letters issued pursuant thereto) and Application Form have not been sent by the Company shall be rejected without assigning any reason. The person who is in receipt of the General Information Document (and any Key Information Document issued pursuant thereto and/or any Private Placement Offer cum Application Letters issued pursuant thereto) shall maintain utmost confidentiality regarding the contents of the General Information Document (and any Key Information Document issued pursuant thereto and/or any Private Placement Offer cum Application Letters issued pursuant thereto) and shall not reproduce or distribute in whole or in part or make any announcement in public or to a third party regarding the contents without the consent of the Issuer.

This General Information Document (and any Key Information Document issued pursuant thereto and/or any Private Placement Offer cum Application Letters issued pursuant thereto) has been prepared in conformity with the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended up to date and other applicable laws. Therefore, as per the applicable provisions, a copy of this General Information Document (and any Key Information Document issued pursuant thereto and/or any Private Placement Offer cum Application Letters issued pursuant thereto) has not been filed or submitted to the SEBI for its review and/or approval. It is the responsibility of potential investors to also ensure that any sale by them of the NCDs/Debentures does not constitute an offer to the public within the meaning of the Companies Act.

Apart from the General Information Document (and any Key Information Document issued pursuant thereto and/or any Private Placement Offer cum Application Letters issued pursuant thereto), no offer document or prospectus has been prepared in connection with this Issue and that no prospectus in relation to the Issuer or the NCDs relating to this Issue has been delivered for registration nor such a document is required to be registered under the applicable laws.

This General Information Document (and any Key Information Document issued pursuant thereto and/or any Private Placement Offer cum Application Letters issued pursuant thereto) issued by the Company and the views contained in Disclosure do not necessarily reflect the views of its directors, employees, affiliates, subsidiaries, or representatives and should not be taken as such. The General Information Document (and any Key Information Document issued pursuant

thereto and/or any Private Placement Offer cum Application Letters issued pursuant thereto) have been prepared to provide general information about the Issuer to potential Eligible Investors to whom it is addressed and who are willing and eligible to subscribe to the Debentures. The General Information Document (and any Key Information Document issued pursuant thereto and/or any Private Placement Offer cum Application Letters issued pursuant thereto) do not purport to contain all the information that any potential Eligible Investor may require. Where the General Information Document (and any Key Information Document issued pursuant thereto and/or any Private Placement Offer cum Application Letters issued pursuant thereto) summarize the provisions of any other document, that summary should not be relied upon and the relevant document should be referred to for the full effect of the provisions.

Neither the General Information Document (and any Key Information Document issued pursuant thereto and/or any Private Placement Offer cum Application Letters issued pursuant thereto) nor any other information supplied in connection with the Debentures is intended to provide the basis of any credit or other evaluation and any recipient of this General Information Document (and any Key Information Document issued pursuant thereto and/or any Private Placement Offer cum Application Letters issued pursuant thereto) should not consider such receipt a recommendation to purchase any Debentures. Each investor contemplating purchasing any Debentures should make its own independent investigation of the financial condition and affairs of the Issuer, and its own appraisal of the creditworthiness of the Issuer. Potential Investors should consult their own financial, legal, tax and other professional advisors as to the risks and investment considerations arising from an investment in the Debentures and should possess the appropriate resources to analyse such investment and the suitability of such investment to such investor's particular circumstances.

This General Information Document and the contents hereof are intended only for recipients who have been addressed to directly and specifically through a communication by the Issuer and only such recipients are eligible to apply for the Debentures. All investors are required to comply with the relevant regulations/guidelines applicable to them for investing in this issue. The contents of this General Information Document (and any Key Information Document issued pursuant thereto and/or any Private Placement Offer cum Application Letters issued pursuant thereto) is intended to be used only by those investors to whom it is distributed. It is not intended for distribution to any other person and should not be reproduced by the recipient.

DISCLAIMER TO THE ISSUER

The Issuer confirms that, as of the date hereof, this General Information Document (including the documents incorporated by reference, if any) contains all information that is material in the context of the Issue, is accurate in all material respects and does not contain any untrue statement of a material fact or omit to state any material fact necessary to make the statements herein, in the light of the circumstances under which they are made, are not misleading. The sale or transfer of these Debentures outside India may require regulatory approvals in India, including without limitation, the approval of the RBI.

The Issuer confirms that all information considered adequate for and relevant to the Issue and the Issuer has been made available in this General Information Document for the use and perusal of the potential investors and no selective or additional information would be made available to any section of investors in any manner whatsoever. The information relating to the Company contained in the General Information Document (and any Key Information Document issued

pursuant thereto and/or any Private Placement Offer cum Application Letters issued pursuant thereto) is believed by the Company to be accurate in all respects as of the date hereof.

The Issuer does not undertake to update the General Information Document to reflect subsequent events after the date of the General Information Document and thus it should not be relied upon with respect to such subsequent events without first confirming its accuracy with the Issuer.

Neither the delivery of this General Information Document nor any Issue of Debentures made hereunder shall, under any circumstances, constitute a representation or create any implication that there has been no change in the affairs of the Issuer since the date hereof.

The Issuer having made all reasonable enquiries, accepts responsibility for and confirms that the information contained in this General Information Document (and any Key Information Document issued pursuant thereto and/or any Private Placement Offer cum Application Letters issued pursuant thereto) is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which make this document as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect. The Company or any of its directors, employees, advisors, affiliates, subsidiaries or representatives do not accept any responsibility and/ or liability for any loss or damage however arising and of whatever nature and extent in connection with the said information.

THE ISSUER ACCEPTS NO RESPONSIBILITY FOR STATEMENTS MADE OTHERWISE THAN IN THE DEBT DISCLOSURE DOCUMENT/ GENERAL INFORMATION DOCUMENT (AND ANY KEY INFORMATION DOCUMENT ISSUED PURSUANT THERETO AND/OR ANY PRIVATE PLACEMENT OFFER CUM APPLICATION LETTERS ISSUED PURSUANT THERETO) OR IN THE ADVERTISEMENT OR ANY OTHER MATERIAL ISSUED BY OR AT THE INSTANCE OF THE ISSUER AND THAT ANYONE PLACING RELIANCE ON ANY OTHER SOURCE OF INFORMATION WOULD BE DOING SO AT THEIR OWN RISK.

DISCLAIMER TO THE STOCK EXCHANGE

As required, a copy of this General Information Document (and any Key Information Document issued pursuant thereto and/or any Private Placement Offer cum Application Letters issued pursuant thereto) has been submitted to the BSE for hosting the same on its website as per the applicable law.

It is to be distinctly understood that filing of this General Information Document (and any Key Information Document issued pursuant thereto and/or any Private Placement Offer cum Application Letters issued pursuant thereto) with the BSE should not in any way be deemed or construed that the same has been cleared or approved by the BSE, nor does the BSE in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this General Information Document (and any Key Information Document issued pursuant thereto and/or any Private Placement Offer cum Application Letters issued pursuant thereto) , nor does the BSE warrant that the Issuer's Debentures will be listed or will continue to be listed on the Stock Exchange; nor does the BSE take any responsibility for the soundness of the financial and other conditions of the Issuer, its promoters, its management or any scheme or project of the Issuer. Every person who desires to apply for or otherwise acquire any Debentures of this Issuer may

do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Stock Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever.

DISCLAIMER CLAUSE OF SEBI

This General Information Document (and any Key Information Document issued pursuant thereto and/or any Private Placement Offer cum Application Letters issued pursuant thereto) has not been filed with the SEBI. The securities have not been recommended or approved by SEBI nor does SEBI guarantee the accuracy or adequacy this General Information Document. It is to be distinctly understood that filing of the issue document to the Securities and Exchange Board of India (SEBI) should not in any way be deemed or construed to mean that the same has been cleared or approved by SEBI. SEBI does not take any responsibility either for the financial soundness of any scheme or the project for which the issue is proposed to be made or for the correctness of the statements made or opinions expressed in the issue document. The lead manager(s) (if any) has certified that the disclosures made in the issue document are generally adequate and are in conformity with the regulations. This requirement is to facilitate investors to take an informed decision for making investment in the proposed issue.

DISCLAIMER TO THE DEBENTURE TRUSTEE

The Debenture Trustee or its agents or advisers associated with the Issue of the Debentures do not undertake to review the financial condition or affairs of the Issuer during the life of the arrangements contemplated by this General Information Document (and any Key Information Document issued pursuant thereto and/or any Private Placement Offer cum Application Letters issued pursuant thereto) and shall not have any responsibility to advise any investor or prospective Investor in the Debentures of any information available with or subsequently coming to the attention of the Debenture Trustee, its agents or advisors.

The Debenture Trustee and its agents or advisors associated with the issue of the /Debentures have not separately verified the information contained herein. Accordingly, no representation, warranty or undertaking, express or implied, is made and no responsibility is accepted by Debenture Trustee as to the accuracy or any other information provided by the Issuer. Accordingly, the Debenture Trustee shall have no liability in relation to the information contained in this General Information Document (and any Key Information Document issued pursuant thereto and/or any Private Placement Offer cum Application Letters issued pursuant thereto) or any other information provided by the Issuer in connection with the Issue. The Debenture Trustee is neither a principal debtor nor a guarantor of the /Debentures.

DISCLAIMER IN RESPECT OF CREDIT RATING AGENCY

Ratings are opinions on credit quality and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. The Rating Agent has based its ratings on information obtained from sources believed by it to be accurate and reliable. The Rating Agent does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or for the results

obtained from the use of such information. Most entities whose bank facilities/instruments are rated by the Rating Agent have paid a credit rating fee, based on the amount and type of bank facilities/instruments.

DISCLAIMER OF RESERVE BANK OF INDIA

The Debentures have not been recommended or approved by the RBI nor does RBI guarantee the accuracy or adequacy of this General Information Document (and any Key Information Document issued pursuant thereto and/or any Private Placement Offer cum Application Letters issued pursuant thereto). It is to be distinctly understood that this General Information Document (and any Key Information Document issued pursuant thereto and/or any Private Placement Offer cum Application Letters issued pursuant thereto) should not, in any way, be deemed or construed that the Debentures have been recommended for investment by the RBI. RBI does not take any responsibility either for the financial soundness of the Issuer, or the Debentures being issued by the Issuer or for the correctness of the statements made or opinions expressed in this General Information Document (and any Key Information Document issued pursuant thereto and/or any Private Placement Offer cum Application Letters issued pursuant thereto). The potential investors may make investment decision in respect of the Debentures offered in terms of this General Information Document (and any Key Information Document issued pursuant thereto and/or any Private Placement Offer cum Application Letters issued pursuant thereto) solely on the basis of their own analysis and RBI does not accept any responsibility about servicing/repayment of such investment.

SECTION 2 DEFINITIONS AND ABBREVIATIONS

Unless the context otherwise indicates or requires, the following terms shall have the meanings given below in this General Information Document.

Act	means the Companies Act, 2013, and shall include any re-enactment, amendment or modification of the Companies Act, 2013, as in effect from time to time.
Application Form	The form which shall be circulated to the prospective investors along with the Key Information Document for the purpose of applying for the debentures.
Allot/ Allotment/ Allotted	Unless the context otherwise requires or implies, the allotment of the Debentures pursuant to this Issue.
Account Bank	As per respective Key Information Document
Beneficial Owner(s)	means the holder(s) of the Debentures in dematerialized form whose name is recorded as such with the Depository.
Board/ Board of Director(s)	Board of Director(s) of the Issuer
BSE Limited/BSE	Stock Exchange / Designated Stock Exchange
Business Day	Business Day shall mean a day (other than a public holiday for the purpose of Section 25 of the Negotiable Instruments Act, 1881 (26 of 1881) or a Sunday) on which banks are normally open for business and the money market is functioning in Mumbai.
CERSAI	means the Central Registry of Securitisation Asset Reconstruction and Security Interest of India.
CDSL	Central Depository Services (India) Limited
Company / Issuer	Krazybee Services Private Limited
Coupon	means the coupon payable on the Debentures on the Coupon Payment Date(s), at the Coupon Rate.
Coupon Payment Date	mean the date(s) as specified in Key Information Document.
Debentures or NCDs	means any issue or series of non-convertible debentures issued pursuant to this General Information Document and the relevant Key Information Document for the relevant issuance of Debentures
Debenture Holder(s)/Investors	<p>means, in respect of any series of Debentures issued pursuant to this General Information Document and the relevant Key Information Document for the relevant issuance of Debentures, each person who is:</p> <p>(a) registered as a Beneficial Owner; and</p> <p>(b) registered as a debenture holder in the Register of Debenture Holders.</p> <p>Sub-paragraphs (a) and (b) shall be deemed to include transferees of the Debentures registered with the Issuer and the Depository(ies) from time to time, and in the event of any inconsistency between (a) and (b) above, (a) shall prevail, and "Debenture Holder" or "Investor" shall be construed accordingly</p>
Debenture Trust Deed / DTD	The Debenture trust deed entered / to be entered into between the Company and the Debenture Trustee as stated in the Key Information Document .

Debenture Trustee	The trustee for the Debenture Holders, as specified in the respective Key Information Document.
Debenture Trustee Agreement	The debenture trustee agreement as more particularly identified in the respective Key Information Document
Deed of Hypothecation	means the deed of hypothecation executed and delivered by the Issuer in favour of the Debenture Trustee to evidence creation of first ranking exclusive charge by the Issuer in favour of the Debenture Trustee (for the benefit of the Debenture Holders) over the Hypothecated Property (in a form acceptable to the Majority Debenture Holders).
Deemed Date of Allotment	means, in respect of any series of Debentures issued pursuant to this General Information Document and the relevant Key Information Document for the relevant issuance of Debentures, the deemed date of allotment set out in the relevant Key Information Document for the relevant issuance of Debentures.
Depository Participant / DP	A Depository participant as defined under Depositories Act, 1996 as amended from time to time
Depository	A depository registered with SEBI under the SEBI (Depositories and Participants) Regulations, 1996 as amended from time to time.
Depositories Act	The Depositories Act, 1996, as amended from time to time.
Disclosure Document / General Information Document	this document which sets out the terms and conditions for the issue and offer of the Debentures by the Issuer on a private placement basis and contains the relevant information in this respect.
DRR	Debenture Redemption Reserve
EBP Guidelines	means the requirements with respect to electronic book mechanism prescribed in Chapter VI (Electronic Book Provider platform) of the Listed NCDs Master Circular and the operational guidelines issued by the relevant Electronic Book Provider, as may be restated, amended, modified or updated from time to time.
EBP Platform	has the meaning given to it under the EBP Guidelines.
EFT	Electronic Fund Transfer
Electronic Book Provider / EBP	has the meaning given to it under the EBP Guidelines.
Financial Year / FY	Financial year the of Company i.e., a period commencing from 1 st April and ending on 31 st March of the next calendar year
General Information Document	This general information document issued by the Issuer
Issue Opening Date	As per respective Key Information Document
Issue Closing Date	As per respective Key Information Document
Key Information Document	means a document supplementing the General Information Document whereby second or subsequent offers of the Debentures shall be made by the Issuer on a private placement basis.

Listed NCDs Master Circular	means “Master Circular for issue and listing of non-convertible securities, securitized debt instrument, security receipts, municipal debt securities and commercial paper” issued vide circular no. SEBI/HO/DDHS/PoD1/P/CIR/2023/119 dated August 10, 2021 and as amended from time to time.
Master Circular for Debenture Trustee	means the SEBI circular bearing reference number SEBI/HO/DDHS-PoD1/P/CIR/2023/109 dated March 31, 2023 (updated as on July 6, 2023) on " <i>Master Circular for Debenture Trustees</i> ", as amended, modified, supplemented or restated from time to time.
NCS Listing Regulations/Debt Listing Regulations/	Securities And Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 as amended from time to time.
NEFT	National Electronic Fund Transfer
NSDL	National Securities Depository Limited
PAN	Permanent Account Number
POA	Power of Attorney
Rating Agency/ Credit Rating Agency	Rating agency registered with SEBI pursuant to SEBI (Credit Rating Agencies) Regulations 1999, as amended from time to time and as detailed in Key Information Document of the relevant Debenture issuance.
Record Date	As per respective Key Information Document.
REF / Recovery Expense Fund	means recovery expense fund created/to be created by the Issuer with the BSE.
R&T Agent	As per respective Key Information Document.
RTGS	Real Time Gross Settlement
SEBI	Securities and Exchange Board of India
Master Circular for Debenture Trustees	means “Master Circular for Debenture Trustees” regarding debt instruments and debenture trustees issued by SEBI bearing reference number SEBI/HO/DDHS-PoD1/P/CIR/2023/109 dated March 31, 2023 as amended from time to time.
SEBI LODR Regulations/LODR Regulations	means the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
"SEBI Listed Debentures Circulars and Regulations"	means, collectively, Master Circular for Debenture Trustee, the Listed NCDs Master Circular, NCS Listing Regulations and the LODR Regulations (to the extent applicable).
SEBI Listing Timelines Requirements	means the requirements in respect of the timelines for listing of debt securities issued on a private placement basis prescribed in Chapter VII (<i>Standardization of timelines for listing of securities issued on a private placement basis</i>) of the Listed NCDs Master Circular.
TDS	Tax Deduction at Source
WDM	Wholesale Debt Market

SECTION 3 UNDERTAKING OF THE ISSUER

- i. Investors are advised to read the risk factors carefully before taking an investment decision in this issue. For taking an investment decision, investors must rely on their own examination of the issuer and the offer including the risks involved. The securities have not been recommended or approved by any regulatory authority in India, including the Securities and Exchange Board of India (SEBI) nor does SEBI guarantee the accuracy or adequacy of this document. Specific attention of investors is invited to section 'General Risk' on Page number 1 and the statement of 'Risk factors' given under the section 'General Risks'.
- ii. The Issuer, having made all reasonable inquiries, accepts responsibility for, and confirms that this General Information Document contains all information with regard to the issuer and the issue, that the information contained in the offer document is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which make this document as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect.
- iii. The issuer has no side letter with any debt securities holder except the one(s) disclosed in the offer document/offer document. Any covenants later added shall be disclosed on the stock exchange website where the debt is listed."
- iv. The Issuer confirms that the Permanent Account Number, Aadhaar Number, Driving License Number, Bank Account Number(s) and Passport Number of the promoters of the Issuer and Permanent Account Number of the directors of the Issuer have been submitted to the stock exchange(s) on which the non-convertible securities are proposed to be listed, at the time of filing of the General Information Document.
- v. The Issuer, having made all reasonable inquiries, accepts responsibility for, and confirms that this General Information Document contains all information with regard to the Issuer and the Issue, that the information contained in the General Information Document is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which make this General Information Document as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect.

The Company undertakes that the General Information Document has been modified to ensure compliance with SEBI (Issue and Listing of Non-Convertible Securities) (Second Amendment) Regulations, 2023 amended on July 06, 2023.

The Issuer hereby undertakes that the assets on which charge is proposed to be created as security for the Debentures are free from any encumbrances. The Issuer further undertakes that the charge proposed to be created is a first ranking exclusive charge and therefore no permission or consent to create a second or pari-passu charge on the assets of the Issuer is required to be obtained from any creditor (whether or not existing) of the Issuer.

Issuer has amended and incorporated provisions in their Articles of Association, authorizing the Debenture Holders and the Debenture Trustee to appoint a nominee director on the board of directors of the Company as per Clause 15 (1)(e) of the Securities and Exchange Board of India (Debenture Trustee) Regulations, 1993 and Rule 18(3) (e) of Companies

(Share Capital and Debentures) Rules, 2014 as specified in press release of SEBI Board Meeting (PR No. 37/2022) and SEBI circular issued from time to time.

SECTION 4 RISK FACTORS

AN INVESTMENT IN THE DEBENTURES INVOLVES RISKS. THESE RISKS MAY INCLUDE, AMONG OTHERS, EQUITY MARKET, BOND MARKET, INTEREST RATE, MARKET VOLATILITY AND ECONOMIC, POLITICAL AND REGULATORY RISKS AND ANY COMBINATION OF THESE AND OTHER RISKS. PROSPECTIVE INVESTORS SHOULD BE EXPERIENCED WITH RESPECT TO TRANSACTIONS IN INSTRUMENTS SUCH AS THE DEBENTURES. PROSPECTIVE INVESTORS SHOULD UNDERSTAND THE RISKS ASSOCIATED WITH AN INVESTMENT IN THE DEBENTURES AND SHOULD ONLY REACH AN INVESTMENT DECISION AFTER CAREFUL CONSIDERATION OF, (A) THE SUITABILITY OF AN INVESTMENT IN THE DEBENTURES IN THE LIGHT OF THEIR OWN PARTICULAR FINANCIAL, TAX AND OTHER CIRCUMSTANCES; AND (B) THE INFORMATION SET OUT IN THIS GENERAL INFORMATION DOCUMENT.

PROSPECTIVE INVESTORS ARE ADVISED TO CAREFULLY READ THESE KEY RISKS ASSOCIATED WITH THE DEBENTURES. THESE RISKS ARE NOT, AND ARE NOT INTENDED TO BE, A COMPLETE LIST OF ALL RISKS AND CONSIDERATIONS RELEVANT TO THE DEBENTURES OR YOUR DECISION TO PURCHASE THE DEBENTURES.

More than one risk factor may simultaneously affect the Debentures such that the effect of a particular risk factor may not be predictable. In addition, more than one risk factor may have a compounding effect which may not be predictable. No assurance can be given as to the effect that any combination of risk factors may have on the value of the Debentures.

The Debentures involve a significant degree of risk and are intended for sale only to those investors capable of understanding the risks involved in such instruments. The Debentures are complex and an investment in such a product may involve a higher risk of loss of a part of the initial investment as compared to investment in other securities unless held till Maturity Date as set out in this Offer Letter. Prior to investing in the Debentures, a prospective investor should ensure that such prospective investor understands the nature of all the risks associated with the investment in order to determine whether the investment is suitable for such prospective investor in light of such prospective investor's experience, objectives, financial position and other relevant circumstances. Prospective investors should independently consult with their legal, regulatory, tax, financial and/or accounting advisors to the extent the prospective investor considers necessary in order to make their own investment decisions.

RISKS RELATING TO THE DEBENTURES

I. Changes in the interest rates may affect the price of the Debentures

All securities where a fixed rate of interest is offered, such as Debentures are subject to price risk. The price of such securities will vary inversely with changes in prevailing interest rates, i.e., when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of fluctuation in the prices is a function of the existing coupon/yield to maturity, days to maturity and the increase or decrease in the level of prevailing interest rates. Any increase in rates of interest is likely to have a negative effect on the price of the Debentures.

II. Secondary market for the Debentures may be Illiquid

It is not possible to predict if and to what extent a secondary market may develop in the Debentures or at what price the Debentures will trade in the secondary market or whether such market will be liquid or illiquid. As specified in the General Information Document, an application has been made to list or quote or admit to trading the Debentures on the WSD Segment of the BSE and an in-principle approval has been obtained. If the Debentures are so listed or quoted or admitted to trading on the BSE no assurance is given that any such listing or quotation or admission to trading will be maintained. The fact that the Debentures may be so listed or quoted or admitted to trading does not necessarily lead to greater liquidity than if they were not so listed or quoted or admitted to trading.

The Issuer may, but is not obliged to, at any time purchase the Debentures at any price in the open market or by tender or private agreement. Any Debentures so purchased may be resold or surrendered for cancellation. The more limited the secondary market is, the more difficult it may be for holders of the Debentures to realize value for the Debentures prior to redemption of the Debentures.

III. Credit risk and rating downgrade risk

The Credit Rating Agency has assigned the credit rating of “CRISIL A- (Stable)” rating to the Debentures. In the event of deterioration in the financial health of the Issuer, there is a possibility that the rating agency may downgrade the rating of the Debentures. In such cases, potential investors may incur losses on revaluation of their investment or make provisions towards sub-standard/ non-performing investment as per their usual norms. The Issuer cannot guarantee that this rating will not be downgraded. Such a downgrade in the credit rating may lower the value of the Debentures and may also affect the Issuer’s ability to raise further debts.

IV. The Debentures may not be a suitable investment for all potential Investors

Potential Investors should ensure that they understand the nature of the Debentures and the extent of their exposure to risk, that they have sufficient knowledge, experience and access to professional advisers such as legal, tax, accounting and other advisers to make their own legal, tax, accounting and financial evaluation of the merits and risks of investment in the Debentures and that they consider the suitability of the Debentures as an investment in the light of their own circumstances and financial condition.

V. Exercise of powers by the Debenture Trustee is subject to equitable principles and supervisory powers of courts

The exercise by the Debenture Trustee of the powers and remedies conferred on it under the Debentures and this General Information Document or otherwise vested in it by applicable law, will be subject to general equitable principles regarding the enforcement of security, the general supervisory powers and discretion of the Indian courts in the context thereof and the obtaining of any necessary governmental or regulatory consents, approvals, authorisations or orders.

VI. The right of the Debenture Holders to receive payments under the Debentures will be junior to certain tax and other liabilities preferred by law on an insolvency of the Issuer

The Debentures will be subordinated to certain liabilities preferred by applicable law such as claims of the Government of India on account of taxes and certain liabilities incurred in the ordinary course of the Issuer's business (including workmen's dues). Upon an order for winding-up in India, the assets of a company are vested in a liquidator who has wide powers to liquidate such company to pay its debt and administrative expenses.

VII. Receipt of coupon or principal is subject to the credit risk of the Issuer.

Investors should be aware that the receipt of any coupon payment and principal amount at maturity is subject to the credit risk of the Issuer. Any stated credit rating of the Issuer reflects the independent opinion of the referenced rating agency as to the creditworthiness of the rated entity but is not a guarantee of credit quality of the Issuer. Any downgrading of the credit ratings of the Issuer by the rating agency may lower the value of the Debentures.

Potential Investors should be aware that receipt of the principal amount, (i.e., the redemption amount) and any other amounts that may be due in respect of the Debentures is subject to the credit risk of the Issuer. Potential Investors assume the risk that the Issuer will not be able to satisfy their obligations under the Debentures. In the event that bankruptcy proceedings or composition, scheme of arrangement or similar proceedings to avert bankruptcy are instituted by or against the Issuer, the payment of sums due on the Debentures may not be made or may be substantially reduced or delayed.

The payment of the principal and coupon on the Debentures is subject to the credit risk of the Issuer whereby the investors may or may not recover all or part of the principal or coupon amount of the funds invested in case of default by the Issuer. Debenture Holders assume the risk that the Issuer will not be able to satisfy their obligations under the Debentures and may or may not recover all or part of the principal and/or coupon amount in case of default by the Issuer.

VIII. Security may be insufficient to redeem the Debentures

In the event that the Company is unable to meet its payment and other obligations towards Investors under the terms of the Debentures, the Debenture Trustee may enforce the Security as per the terms of security documents, and other related documents. The Debenture Holder(s)' recovery in relation to the Debentures will be subject to (i) the market value of such secured property, (ii) finding willing buyers for the Security at a price sufficient to repay the Debenture Holder(s)' amounts outstanding under the Debentures. The value realised from the enforcement of the Security may be insufficient to redeem the Debentures.

While the debenture is secured against a charge to the tune of 100% of the principal and interest amount in favour of debenture trustee, and it is the duty of the debenture trustee to monitor that the security is maintained,

however, the possibility of recovery of 100% of the amount shall depend on the market scenario prevalent at the time of enforcement of the security.

IX. Payment of penalty

In case of outstanding debt instruments or deposits or borrowings, any default in compliance with the material covenants such as creation of security as per terms agreed, default in payment of interest, default in redemption or repayment, non-creation of debenture redemption reserve, default in payment of penal interest wherever applicable.

INTERNAL RISKS

Risk Factor in relation to the Issuer's business

- A. ***If the Issuer is unable to control the level of non-performing loans ("NPAs") in the future, or if the Issuer's loan loss reserves are insufficient to cover future loan losses, the financial condition and results of operations may be materially and adversely affected.***

Loans extended by the issuer are unsecured and the issuer cannot assure that it will be able to effectively control and reduce the level of NPAs of loans extended to the borrowers. The amount of reported NPAs may increase in the future on account of growth in the business, external factors impacting the economy / income profile of the borrowers or due to any other reason within or beyond the control of the Issuer. Such non-performing or low credit quality loans can negatively impact our results of operations. While the Issuer has created sufficient loan loss reserves, the same may not be adequate for a significant increase in NPAs. Any significant increase in provisioning requirement due to deterioration in asset quality may in turn adversely impact the profitability of the Issuer.

The Issuer's borrowers are from different geographies with limited access to finance, and as a result, might be vulnerable if economic conditions worsen or growth rates decelerate in India. Moreover, there is no precise method for predicting loan and credit losses, and the Issuer cannot assure that its monitoring and risk management procedures will effectively predict such losses or that loan loss reserves will be sufficient to cover actual losses. If the Issuer is unable to control or reduce the level of its NPAs or poor credit quality loans, its financial condition and results of its operations could be materially and adversely affected.

The Issuer has various procedures and process controls in place to mitigate the risk. The borrower selection is carefully done after objectively assessing the underlying credit profile and adequate mechanisms have been put in place to ensure regular monitoring and collections.

- B. ***The Issuer is exposed to concentration of personnel risks***

Large scale attrition, especially at the senior management level, can make it difficult for the Issuer to manage its business. If the Issuer is not able to attract, motivate, integrate or retain qualified personnel at levels of experience that are necessary to maintain the Issuer's quality and reputation, it will be difficult for the Issuer

to manage its business and growth. The Issuer depends on the services of its executive officers and key employees for its continued operations and growth. In particular, the Issuer's senior management are key to the future prospects of the company. The loss of any of the Issuer's executive officers, key employees or senior managers could negatively affect its ability to execute its business strategy, including its ability to manage its rapid growth. The Issuer's future success will depend in large part on its ability to identify, attract and retain highly skilled managerial and other personnel. Competition for individuals with such specialized knowledge and experience is intense in this industry, and the Issuer may be unable to attract, motivate, integrate or retain qualified personnel at levels of experience that are necessary to maintain its quality and reputation or to sustain or expand its operations. The loss of the services of such personnel or the inability to identify, attract and retain qualified personnel in the future would make it difficult for the Issuer to manage its business and growth and to meet key objectives.

C. ***Competition from banks and financial institutions, as well as state-sponsored programs, may adversely affect the Issuer's profitability and position in the Indian NBFC lending industry***

The Issuer faces most significant competition from other NBFCs and banks in India. Many of the institutions with which Issuer competes can have greater assets and, better access to and lower cost of funding than the issuer. In certain areas, they may also have better name recognition and larger member bases than Issuer. Issuer anticipates that it may encounter greater competition as they continue expanding the operations in India, which may result in an adverse effect on the business, results of operations and financial condition.

EXTERNAL RISK FACTORS

I. **Future legal and regulatory obstructions**

Future government policies and changes in laws and regulations in India and comments, statements or policy changes by any regulator, including but not limited to RBI or SEBI, may adversely affect the Debentures. The timing and content of any new law or regulation is not within the Issuer's control and such new law, regulation, comment, statement or policy change could have an adverse effect on the market for and the price of the Debentures.

Further, SEBI or any other regulatory authorities may require clarifications on this General Information Document, which may cause a delay in the issuance of the Debentures or may result in the Debentures being materially affected or even rejected.

Further, the exercise by the Debenture Trustee of the powers and remedies conferred on it under the Debenture Trust Deed, or otherwise vested in them by applicable law, will be subject to general equitable principles regarding the enforcement of security, the general supervisory powers and discretion of the Indian courts in the context thereof and the obtaining of any necessary governmental or regulatory consents, approvals, authorizations or orders.

II. Political instability or changes in the government could delay further liberalization of the Indian economy and adversely affect economic conditions in India generally

Since 1991, successive Indian governments have pursued policies of economic liberalization. The role of the Central Government and State Governments in the Indian economy as producers, consumers and regulators has remained significant. If there is a slowdown in economic liberalization, or a reversal of steps already taken, it could have an adverse effect on the debt market which is as such exposed to the risks of the Indian regulatory and policy regime.

III. Company's growth depends on the sustained growth of the Indian economy. An economic slowdown in India and abroad could have direct impact on the Company's operations and profitability.

Macroeconomic factors that affect the Indian economy and the global economic scenario have an impact on Company's business. Recent trends suggest that the economy may grow at a flat pace which may have a direct impact on our business and a slowdown in the economy as a whole can increase such an impact thereby adversely impacting the Company's growth plans.

A sustained slowdown in the Indian economy could adversely affect Company's business; India's economy could be adversely affected by a general rise in interest rates, or various other factors affecting the growth of industrial, manufacturing and services sector or general down trend in the economy

IV. Civil unrest, terrorist attacks and war could affect our business.

Terrorist attacks and other acts of violence, war, or conflicts, particularly those involving India, as well as the jurisdictions where the Company's business is situated, may adversely affect Indian and global financial markets. Such acts may negatively impact business sentiment, which could adversely affect the Company's business and profitability. India has from time to time experienced, and continues to experience, social and civil unrest, terrorist attacks and hostilities with neighboring countries. Also, some of India's neighboring countries have experienced, or are currently experiencing internal unrest. This, in turn, could have a material adverse effect on the market for securities including the Debentures. The consequences of any armed conflicts are unpredictable, and the Company may not be able to foresee events that could have an adverse effect on Company's business and the price and yield of the NCDs.

V. Company's business may be adversely impacted by natural calamities or unfavorable climatic changes.

India, Nepal, Bangladesh, Pakistan, Indonesia, and other Asian countries have experienced natural calamities such as earthquakes, floods, droughts, and a tsunami in recent years. Some of these countries have also experienced pandemics notably the ongoing Covid-19 pandemic in India and Globally including the outbreak of avian flu/ swine flu. The extent and severity of these natural disasters and pandemics determines their impact on these economies and in turn affects the Company's business and operation. Prolonged spells of abnormal rainfall and other natural calamities could have an adverse impact on the economies in which the Company has operations, which could adversely affect its business and the price of the Debentures.

VI. Any downgrading of India's sovereign rating by an international rating agency(ies) may affect the Company's business and its liquidity to a great extent.

Any adverse revision to India's credit rating for domestic and international debt by international rating agencies may adversely impact Company's ability to raise additional financing and the interest rates and other commercial terms at which such additional financing is available. This could have an adverse effect on Company's financial performance and its ability to obtain financing to fund our growth on favorable terms, or at all.

GENERAL RISKS

Investment in non-convertible securities is risky, and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking an investment decision, investors must rely on their examination of the issue including the risks involved in it. Specific attention of investors is invited to statement of risk factors contained under Section 4 of this issue document. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the non-convertible securities or investor's decision to purchase such securities

I. Investment risks

Investment in debt and debt related securities involve a degree of risk and investors should not invest any funds in the debt instruments, unless they can afford to take the risks attached to such investments. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Company and the Issue including the risks involved. The Debentures have not been recommended or approved by Securities and Exchange Board of India ("SEBI") nor does SEBI guarantee the accuracy or adequacy of this document.

II. Early Termination for Extraordinary Reasons, Illegality and Force Majeure

If the Issuer determines that, for reasons beyond its control, the performance of its obligations under the Debentures has become illegal or impractical in whole or in part for any reason, the Issuer may, at its discretion and without obligation, redeem the Debentures early.

III. Taxation

Potential purchasers and sellers of the Debentures should be aware that they may be required to pay stamp duties or other documentary charges/taxes in accordance with the laws and practices of India. Payment and/or delivery of any amount due in respect of the Debentures will be conditional upon the payment of all applicable taxes, duties and/or expenses.

Potential Investors who are in any doubt as to their tax position should consult their own independent tax advisers. In addition, potential Investors should be aware that tax regulations and their application by the relevant taxation authorities change from time to time. Accordingly, it is not possible to predict the precise tax treatment which will apply at any given time.

IV. Delays in court proceedings in India

If any dispute arises between the Issuer and any other party including Debenture Holders, the Issuer or such other party may need to take recourse to judicial proceedings before courts in India. It is not unusual for court proceedings in India to continue for extended periods. Disposition of cases may be further subject to various delays including multiple levels of appellate adjudication.

V. Accounting Considerations

Special accounting considerations may apply to certain types of taxpayers. Potential investors are urged to consult with their own accounting advisors to determine implications of this investment.

VI. Breach of contract.

A failure to observe the covenants under our financing arrangements or to obtain necessary consents required thereunder may lead to the termination of our credit facilities, acceleration of all amounts due under such facilities and the enforcement of any security provided. Any acceleration of amounts due under such facilities may also trigger cross default provisions under our other financing agreements. If the obligations under any of our financing documents are accelerated, we may have to dedicate a substantial portion of our cash flow from operations to make payments under such financing documents, thereby reducing the availability of cash for our working capital requirements and other general corporate purposes. Further, during any period in which we are in default, we may be unable to raise, or face difficulties raising, further financing. Any of these circumstances

OTHERS RISKS UNDER NCS LISTING REGULATION

A. RISKS IN RELATION TO LIMITED OR SPORADIC TRADING OF NON-CONVERTIBLE SECURITIES OF THE ISSUER ON THE STOCK EXCHANGES

As of date, we are not aware of any limited or sporadic trading of the non-convertible securities of the Issuer on stock exchanges and therefore, this would not be applicable.

B. RISKS IN RELATION TO THE SECURITY CREATED IN RELATION TO THE DEBT SECURITIES AND RISKS IN RELATION TO MAINTENANCE OF SECURITY COVER OR FULL RECOVERY OF THE SECURITY IN CASE OF ENFORCEMENT

Refer to Risk Factor- VIII under "*Risks relating to Debentures*".

C. REFUSAL OF LISTING OF ANY SECURITY OF THE ISSUER DURING LAST THREE YEARS BY ANY OF THE STOCK EXCHANGES IN INDIA OR ABROAD

As of date, the Issuer has not been refused in listing of any security during the last 3 years by any of the stock exchanges in India or abroad and therefore, this would not be applicable.

D. IN CASE OF OUTSTANDING DEBT INSTRUMENTS OR DEPOSITS OR BORROWINGS:

ANY DEFAULT IN COMPLIANCE WITH THE MATERIAL COVENANTS SUCH AS CREATION OF SECURITY AS PER TERMS AGREED: As on the date of this General Information Document, the Issuer has not committed any default in compliance with the material covenants such as creation of security as per terms agreed in respect of any outstanding borrowings.

DEFAULT IN PAYMENT OF INTEREST: As on the date of this General Information Document, the Issuer has not committed any default in payment of interest in respect of any outstanding borrowings.

DEFAULT IN REDEMPTION OR REPAYMENT: As on the date of this General Information Document, the Issuer has not committed any default in redemption or repayment in respect of any outstanding borrowings.

NON-CREATION OF DEBENTURE REDEMPTION RESERVE: Pursuant to Rule 18 (7) of the Companies (Share Capital and Debentures) Rules, 2014, a non-banking financial company is not required to maintain debenture redemption reserve for debentures issued on a private placement basis.

DEFAULT IN PAYMENT OF PENAL INTEREST WHEREVER APPLICABLE: As on the date of this General Information Document, the Issuer has not committed any default in payment of interest penal in respect of any outstanding borrowings.

SECTION 5 REGULATORY DISCLOSURES

This General Information Document is prepared in accordance with the provisions of the NCS Listing Regulations and in this section, the Issuer has set out the details required as per Schedule I of the NCS Listing Regulations:

LIST OF DOCUMENTS TO BE FILED WITH THE STOCK EXCHANGE AND DEBENTURE TRUSTEE

List of disclosures to be filed along with the listing application to the Stock Exchange:

- I. General Information Document and the respective Key Information Document;
- II. Memorandum and articles of association of the Issuer;
- III. Copy of last three years audited and adopted annual reports;
- IV. Statement containing particulars of, dates of, and parties to all material contracts and agreements;
- V. Copy of the resolution passed by the Company with respect to issuance of debentures are as set out under specific Key Information Document;
- VI. An undertaking from the Issuer stating that the necessary documents for the creation of the charge, where applicable, including the Debenture Trust Deed would be executed within the time frame prescribed in the relevant regulations/ act/ rules etc. and the same would be uploaded on the website of the Stock exchange, where the debt securities have been listed;
- VII. Any other particulars or documents that the BSE may call for as it deems fit;
- VIII. An undertaking that permission/ consent from the existing creditor for an exclusive/ first or pari passu charge being created, wherever applicable, in favour of the trustees to the proposed issue has been obtained.

SECTION 6 ISSUER INFORMATION

I. Promoters of the Company

Details of Promoters of the Issuer Company

A complete profile of all the promoters, including their name, date of birth, age, personal addresses, educational qualifications, experience in the business or employment, positions/posts held in the past, directorships held, other ventures of each promoter, special achievements, their business and financial activities, photograph, Permanent Accountant Number:

The details of the Promoters of the Issuer are set out below:

Particulars	Details	Details	Details
Insert Photograph/Logo			Finnov Private Limited
Name	Mr. Madhusudan Ekambaram	Mr. Karthikeyan Krishnaswamy	Finnov Private Limited
Date of Birth/Date of Incorporation:	24/08/1981	08/12/1980	21/03/2016
Personal Address/ Registered Office:	No.296, Behind Jublee College Jinkethimmana Halli, Ramamurthy Nagar, Bengaluru Karnataka 560036	K-701, SNN Raj Lake View Apts,29th Main Road Ns Palya Main Road, BTM Layout Bengaluru Karnataka 560076	30 Cecil Street #19-08 Prudential Tower Singapore (049712)
Educational Qualifications:	<u>Graduation:</u> B.E. in Information Technology from National Institute of Technology, Suratkal	<u>Graduation:</u> Bachelor of Computing (Honors) in Computer Science from National University of Singapore <u>Post-Graduation:</u> Master of	NA

		Computing in Computer Science from National University of Singapore	
Experience in the business or employment:	<p>He has over 15 years of Experience in Product Portfolio Management, Business Innovation, Sales and Business Development.</p> <p>He also co-founded FACE (Fintech Association of Consumer Empowerment), a not for profit organization, with the intent to work with all stakeholders including the consumers, regulators, policymakers to proactively evolve consumer-centric practices in the Indian Fin-Tech digital lending space.</p>	<p>He has over 15 years of experience in Technology & Products. He has hands-on experience across Server/Consumer domains & commonly used languages (JAVA, C, PHP etc.) and has conceptualised & commercialized many micro-innovations & software solutions targeted for India & South Pacific Market.</p>	
Positions/posts held in the past:	Nil	Nil	Not Applicable
Directorships held:	<p>1. Finnovation Tech Solutions Private Limited</p> <p>2. Fintech Association for Consumer Empowerment</p>	1. Finnovation Tech Solutions Private Limited	Not Applicable
Other ventures of the promoter:	Not Applicable	Not Applicable	Not Applicable

Special achievements:	1. Fintech Leader of the Year by Business World. 2. Founder of the Year from BusinessEx & Entrepreneur 3. NBFC Trailblazer Award from Elets Technomedia & BFSI Post	BFSI Excellence Awards by Elets Technomedia & BFSI Post	Not Applicable
Business and financial activities:	Not Applicable	Not Applicable	Not Applicable
Permanent Accountant Number:	ALGPM8638M	AREPK6920A	AADCF8674P

Declaration of the Promoter:

A declaration confirming that the Permanent Account Number, Aadhaar Number, Driving License Number, Bank Account Number(s) and Passport Number of the promoters and Permanent Account Number of directors have been submitted to the stock exchanges on which the non-convertible securities are proposed to be listed, at the time of filing the draft General Information Documents.

II. Credit Rating of Debenture

Details of credit rating, along with the latest press release of the Credit Rating Agency in relation to the issue, and a declaration that the rating is valid as on the date of issuance and listing. Such press release shall not be older than one year from the date of opening of the issue

As stated in the Key Information Document.

III. Listing

Name(s) of the stock exchange(s) where the non-convertible securities are proposed to be listed and the details of their in-principle approval for listing obtained from these stock exchange(s). If non-convertible securities are proposed to be listed on more than one stock exchange(s) then the issuer shall specify the designated stock exchange for the issue. The issuer shall specify the stock exchange where the recovery expense fund is being/has been created as specified by the Board.

The Debentures are proposed to be listed on the WDM segment of the BSE. The Issuer shall comply with the requirements of the listing agreement for debt securities to the extent applicable to it on a continuous basis. The Issuer has obtained the in-principle approval for the listing of the Debentures on the WDM segment

of the BSE.

The Debentures are not proposed to be listed on more than one stock exchange.

The Issuer shall create the Recovery Expense Fund in accordance with the Master Circular for Debenture Trustees with the BSE. In this regard, please also refer to the section on "*Creation of recovery expense fund*" under SECTION 8 (*Summary of Terms*) below.

IV. Issue schedule

As detailed in Key Information Document

V. Name, logo, addresses, website URL, email address, telephone number and contact person of the following:

Arrangers, if any	As stated in the Key Information Document
Debenture Trustee:	As stated in the Key Information Document
Register and Transfer Agent	As stated in the Key Information Document
Credit Rating Agency	As stated in the Key Information Document
Auditors:	ASC & ASSOCIATES https://www.ascgroup.in/ F-7, Lajpat Nagar-III, New Delhi-110024 Email Id: ascassociates92@gmail.com Telephone No: 011-29835500 Contact Person: Denesh Singh Peer review No. 014120
Valuation Agency	As stated in the Key Information Document
Guarantor	As stated in the Key Information Document
Legal Counsel	As stated in the Key Information Document

VI. About the Issuer

a. Overview and a brief summary of the business activities of the issuer:

KrazyBee Services Private Limited (Krazybee) is a Systemically Important, Non-Deposit Taking, Non-Banking Finance Company (NBFC-SI-ND), which is regulated by the Reserve Bank of India (RBI). The company was co-founded by Madhusudhan Ekambaram and Karthikeyan Krishnawamy in March 2016 and received an NBFC license from the RBI in May 2017.

KrazyBee offers unsecured personal loans of up to Rs. 4,00,000 to young professionals with a tenor of up to 24 months. Company's mission is financial inclusion of masses and enabling consumer credit for 400MM+ Indian consumers via technology, especially for those who are new to credit and do not have credit history,

which is consistent with Government of India's ('GoI') priority. KrazyBee operates in the fintech lending space and its entire loan origination is via the mobile application platform under the brand name - "KreditBee".

The founders and the management each have 10-15 years of experience in the areas of technology, operations, project management, sales, finance, risk management, data science, digital marketing and quantitative analysis.

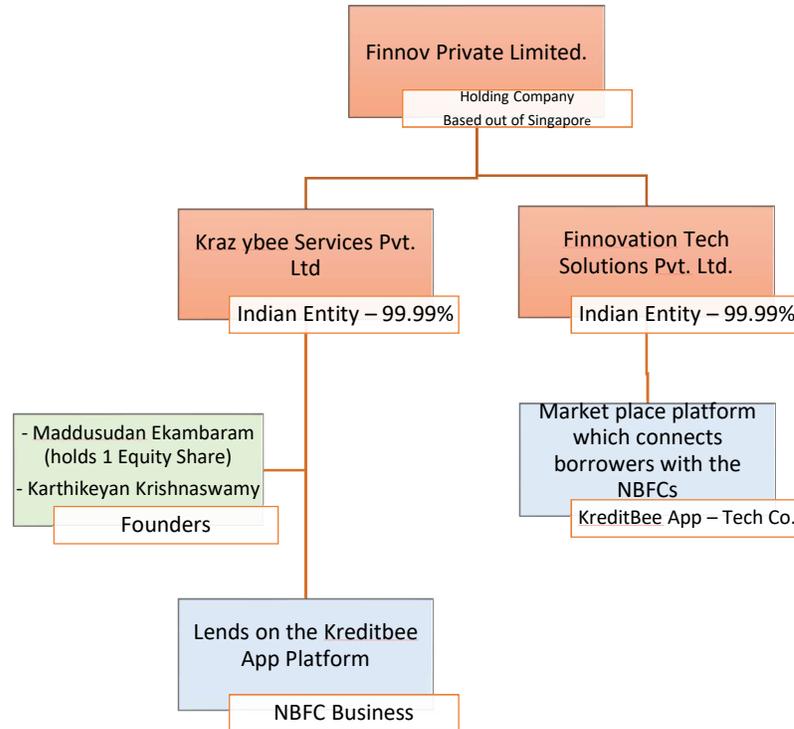
KrazyBee has raised Rs. 9,41,98,15,229.37 (Rupees Nine Hundred and Forty-One Crores Ninety Eight Lakhs Fifteen Thousand Two Hundred and Twenty Nine an Point Thirty Seven Only) in the form of Compulsory Convertible Preference Shares from some of the marquee investors namely; Premji Invest, Motilal Oswal Private Equity MUFG Bank, Ltd, Newquest, Mirea Asset, Wiseanya Limited.

b. Structure of the group

The corporate structure of the Company is given below:

KrazyBee Services Private Limited is a 99.9999% subsidiary of a Singapore-based entity named Finnov Private Limited ('Finnov').

The graphic description/organogram of the corporate structure of the Group is as follows:



c. A brief summary of the business activities of the subsidiaries of the issuer:

The Issuer does not have any subsidiaries.

d. Details of branches or units where the issuer carries on its business activities, if any:

As of March 31 2023, the Issuer has following branches:

SI No	Branch Address
1	3rd floor, Mereside heights, Pai layout, Sakshi Nagar, Bangalore - 560016
2	Innov8, Regal Building, 69, Connaught Circle, Hanuman Road Area, Connaught Place, New Delhi, Delhi 110001
3.	KRD Gee Gee Crystal No 91-92 4th Floor RK Salai Mylapore Chennai 600 004.

e. Subsidiary details:

The Issuer does not have any subsidiaries

f. Project cost and means of financing, in case of funding of new projects:

Not Applicable

VII. Expenses of the Issue

Expenses of the issue along with a break up for each item of expense, including details of the fees payable to separately as under (in terms of amount, as a percentage of total issue expenses and as a percentage of total issue size), as applicable

As stated in the Key Information Document.

VIII. Financial Information

- a. A columnar representation of the audited financial statements (i.e., Profit & Loss statement, Balance Sheet and Cash Flow statement) both on a standalone and consolidated basis for a period of three completed years which shall not be more than six months old from the date of the draft offer document or offer document or issue opening date, as applicable. Such financial statements shall be audited and certified by the statutory auditor(s) who holds a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India (“ICAI”).

Please refer to Annexure I

However, if the issuer being a listed REIT/listed InvIT has been in existence for a period less than three completed years and historical financial statements of such REIT/InvIT are not available for some portion or the entire portion of the reporting period of three years and interim period, then the combined financial statements need to be disclosed for the periods when such historical financial statements are not available.

Not applicable

- b. Listed issuers (whose debt securities or specified securities are listed on stock exchange(s)) in compliance with the listing regulations, may disclose unaudited financial information for the interim period in the format as prescribed therein with limited review report in the offer, as filed with the stock exchanges, instead of audited financial statements for interim period, subject to making necessary disclosures in this regard in offer document including risk factors.

Not Applicable

c. Issuers other than unlisted REITs / unlisted InvITs desirous of issuing debt securities on private placement basis and who are in existence for less than three years may disclose financial statements mentioned at (a) above for such period of existence, subject to the following conditions:

- i. The issue is made on the EBP platform irrespective of the issue size; and
- ii. The issue is open for subscription only to Qualified Institutional Buyers.

Not applicable

d. The above financial statements shall be accompanied with the Auditor's Report along with the requisite schedules, footnotes, summary etc.

e. Key Operational and Financial Parameters on a consolidated basis and standalone basis

A brief overview of the financial performance of the Issuer for post three years is given below:

Standalone Basis

(Amount in lakhs)

Particulars	FY 2020-21	FY 2021-22	FY 2022-23	June 30, 2023
	(Audited)	(Audited)	(Audited)	(Unaudited with Limited Review)
<u>BALANCE SHEET</u>				
<u>Assets</u>				
Property, Plant and Equipment	114	60	74	82
Financial Assets	1,01,205	1,40,817	2,86,347	3,24,180
Non-financial Assets excluding Property, Plant and Equipment	2,278	3,230	6,297	4,458
Total assets	1,03,597	1,44,107	2,92,718	3,28,720
<u>Liabilities</u>				
Financial Liabilities				
-Derivative financial instruments				
-Trade Payables	1,281	721	2,080	11,364
-Other Payables				
-Debt Securities	11,718	26,113	66,115	67,127

-Borrowings (other than Debt Securities)	35,117	53,335	63,244	81,473
-Deposits	-	-	-	-
-Subordinated liabilities	-	-	-	-
-Lease liabilities	93	192	339	581
-Other financial liabilities	467	971	324	695
Non-Financial Liabilities			-	-
-Current tax liabilities (net)	713	801	-	264
-Provisions	78	113	237	269
-Deferred tax liabilities (net)	-	-	-	-
-Other non-financial liabilities	382	1,210	1,325	1,771
Equity (Equity Share Capital and Other Equity)	53,750	60,651	1,59,054	1,65,176
Non-controlling interest	-	-	-	-
Total Liabilities and Equity	1,03,599	1,44,107	2,92,718	3,28,720
<u>PROFIT AND LOSS</u>				
Revenue from operations	22,339	33,659	71,701	25,841
Other income	38	28	207	52
Total Income	22,377	33,687	71,908	25,893
Total Expenses	18,748	29,549	63,158	19,760
Profit after tax for the year	2,802	2,879	6,509	4,581
Other comprehensive income	-10	17	-14	-4
Earnings per equity share (Basic)	368	261	579	410

Earnings per equity share (Diluted)	368	261	533	304
Cash flow				
Net cash from / used in (-) operating activities	26,453	-49,844	1,09,212	-27,132
Net cash from / used in (-) investing activities	-40	-2,975	-9,761	920
Net cash from / used in (-) financing activities	-10,779	35,712	1,39,537	19,519
Net increase/decrease (-) in cash and cash equivalents	15,634	-17,107	20,564	-6,693
Cash and cash equivalents as per Cash Flow Statement as at end of Year	24,723	7,616	28,180	21,487
Additional Information				
Net worth	53,750	60,651	1,59,054	1,65,176
Cash and Cash Equivalents	24,723	7,616	28,180	21,487
Loans	64,114	1,11,497	2,31,832	2,77,109
Total Debts to Total Assets	0.45	0.55	0.44	0.45
Interest Income	14,374	17,500	47,775	22,204
Interest Expense	6,104	7,533	16,425	4,176
Impairment on Financial Instruments	9,667	16,184	24,853	7,092
Bad Debts to Loans				
% Stage 3 Loans on Loans (Principal Amount)	7.22%	2.86%	2.24%	2.45%
% Net Stage 3 Loans on Loans (Principal Amount)	2.01%	0.75%	0.78%	0.65%
Tier I Capital Adequacy Ratio (%)	63.48%	39.36%	58.91%	51.58%
Tier II Capital Adequacy Ratio (%)	1.17%	1.20%	1.25%	1.25%

- f. **Details of any other contingent liabilities of the issuer based on the last audited financial statements including amount and nature of liability. As Given Below.**

Not applicable

- g. **The amount of corporate guarantee or letter of comfort issued by the issuer along with details of the counterparty (viz. name and nature of the counterparty, whether a subsidiary, joint venture entity, group company etc.) on behalf of whom it has been issued**

Not applicable

IX. BRIEF HISTORY OF THE ISSUER

i. Share Capital

Details of Share Capital as at last quarter ended on **June 30, 2023** is given below:

Share Capital	Amount (INR) (Lakhs)
Authorised Share Capital	
Equity Share Capital-30,00,000 equity shares of Rs. 10 each	3,00,00,000
Preference Share Capital-5,60,000 Compulsory Convertible Preference Share Capital of Rs. 18,000 each	10,08,00,00,000
TOTAL	10,11,00,00,000
Issued, Subscribed and Paid-up Share Capital	
Equity Shares -11,17,953 equity shares of Rs. 10 each	1,11,79,530
Preference Share Capital-3,89,649 Compulsory Convertible Preference Share Capital of Rs. 18,000 each	7,01,36,82,000
TOTAL	7,02,48,61,530

ii. Change in Capital Structure

Change in the capital structure as on last quarter ended on **June 30, 2023**, for the preceding three financial years and current financial year

Date of Change (Annual General Meeting/ Extra Ordinary General Meeting)	Particulars
EGM - 06/07/2016	Increase in authorised capital from Rs. 1,00,000 to Rs. 10,00,000
EGM - 16/10/2017	Increase in authorised capital from Rs. 10,00,000 to Rs. 20,00,000
EGM - 17/10/2018	Increase in authorised capital from Rs. 20,00,000 to Rs. 50,00,000
EGM - 06/02/2019	Increase in authorised capital from Rs. 50,00,000 to Rs. 1,00,00,000
EGM - 24/02/2021	Increase in authorised capital from Rs. 1,00,00,000 to Rs. 1,50,00,000
EGM 08/11/2022	Increase in authorised capital from Rs. 1,50,00,000 to Rs. 10,11,00,00,000 divided into 30,00,000 Equity Shares of face value of

	Rs. 10 each and 5,60,000 Compulsory Convertible Preference Shares of Rs. 18,000 each.
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iii. History of Equity Share Capital

Details of the equity share capital for the preceding three financial years and current financial year:

Date of Allotment	No of Equity Shares	Face Value (Rs.)	Issue Price (Rs.)	Consideration (cash, other than cash)	Nature of Allotment	Cumulative			Remarks
						No of Equity Shares	Equity Shares Capital (Rs)	Equity Share Premium (Rs)	
March 16, 2016	10	10	10	100	Subscription to Memorandum of Association	10	100	-	
March 16, 2016	9,990	10	10	99,900	Subscription to Memorandum of Association	10,000	1,00,000	-	
August 16, 2016	10,408	10	3,162	3,29,10,096	Private Placement	20,408	2,04,080	3,28,06,016	
July 28, 2017	18,822	10	3,162	5,95,15,164	Rights Issue	39,230	3,92,300	9,21,32,960	
November 17, 2017	88,312	10	3,162	27,92,42,544	Rights Issue	1,27,542	12,75,420	37,04,92,384	
September 12, 2019	41,468	10	3,500	14,51,38,000	Rights Issue	1,69,010	16,90,100	51,52,15,704	
November 15, 2018	1,44,440	10	3,500	50,55,40,000	Rights Issue	3,13,450	31,34,500	1,01,93,11,304	
January 11, 2019	1,00,665	10	3,500	35,23,27,500	Rights Issue	4,14,115	41,41,150	1,37,06,32,154	
March 01, 2019	2,03,171	10	3,500	71,10,98,500	Rights Issue	6,17,286	61,72,860	2,07,96,98,944	

March 28, 2019	39,240	10	3,500	13,73,40,0 00	Rights Issue	6,56,526	65,65,260	2,21,6 6,46,5 44	
June 12, 2019	99,807	10	3,500	34,93,24,5 00	Rights Issue	7,56,333	75,63,330	2,56,4 9,72,9 74	
March 26, 2021	3,13,900	10	6,710	2,10,62,69 ,000	Rights Issue	10,70,233	1,07,02,33 0	4,66,8 1,02,9 74	
September 02, 2021	53,619	10	6,880	36,88,98,7 20	Preferenti al issue via Private Placement	11,23,852	1,12,38,52 0	5,03,6 4,65,5 04	

iv. History of Preference Share Capital

Preference Share Capital History of the Company as on last quarter ended on June 30, 2023, for the preceding three financial years and current financial year:-

Date of Allotment	No of Preference Shares	Face Value (Rs.)	Issue Price (Rs.)	Consideration (cash, other than cash)	Nature of Allotment	Cumulative			Remarks
						No of Preference Shares	Preference Shares Capital (Rs. In Lakhs)	Preference Share Premium (Rs. In Lakhs)	
02/12/2022	66,350	18,000	24,175.13	Cash	Preferential issue via private placement	66,350	11,943	4097.20	
02/12/2022	53,418	18,000	24,175.13	Cash	Preferential issue via private placement	53,418	9,615.24	3,298.63	
02/12/2022	22,492	18,000	24,175.13	Cash	Preferential issue via private placement	22,492	4,048.56	1,388.91	
08/12/2022	24,202	18,000	24,175.13	Cash	Preferential issue via private placement	24,202	4,356	1,494.50	

18/01/2023	2,03,507	18,000	24,175.13	Cash	Preferential issue via private placement	2,03,507	36,631.26	12,566.82	
27/01/2023	19,680	18,000	24,175.13	Cash	Preferential issue via private placement	19,680	3,542.40	1,215.27	

v. Amalgamation/ Acquisition

Details of any Acquisition or Amalgamation in the preceding one year: Not applicable

vi. Reorganization or Reconstruction

Details of any Reorganization or Reconstruction in the preceding one year:
Not Applicable

Type of Event	Date of Announcement	Date of Completion	Details
Not Applicable			

vii. Details Of the Shareholding Of The Company As On The Latest Quarter End June 30, 2023

Details of the shareholding of the Company as at the latest quarter end, i.e., **June 30, 2023** as per the format specified under the listing regulations:-

Particular	No. of Shares	Value in Rs.
Authorized share capital	30,00,000 Equity Shares of Rs. 10/- 5,60,000 Compulsorily Convertible Preference Shares of Rs. 18000/-	Equity shares - 3,00,00,000 Compulsorily Convertible Preference Shares - 10,08,00,00,000
Paid up share Capital	11,17,953 Equity shares of Rs. 10/- 3,89,649 Compulsorily Convertible Preference Shares of Rs. 18,000/-	Equity Shares - 1,11,79,530 Compulsorily Convertible Preference Shares - 701,36,82,000

viii. Top 10 shareholders of the Company

The list of top 10 holders of equity shares of the Company as on the latest quarter ended June 30, 2023;

Sr. No	Name of the Shareholders	Total No. of Equity Shares	No. of shares in demat form	Total Shareholding as % of total number of equity shares.
1	Finnov Private Limited	11,17,952	3,67,519	99.9999%
2	Madhusudan Ekambaram	1	Nil	0.0001%

X. DIRECTORS OF THE COMPANY

i. The details of the current directors of the Company is given below:

Name	Designation	DIN	Age (years)	Address	Date of appointment	Details of other directorship	Whether willful defaulter (Yes/No)
Madhusudan Ekambaram	Director	07442577	41	No. 296, Behind Jublee College Jinkethimmana Halli, Ramamurthy Nagar, Bengaluru Karnataka - 560036	16/03/2016	Finnovation Tech Solutions Private Limited Fintech Association for Consumer Empowerment	No
Karthikeyan Krishnaswamy	Director	07449376	42	K-701, SNN Raj Lake View Apts, 29th Main Road, NS Palya Main Road, BTM Layout Bengaluru Karnataka - 560076	16/03/2016	Finnovation Tech Solutions Private Limited	No
Vivek Veda	Director	07560229	40	Flat No. 1073, Shoba Daisy Apartment, Bellandur, Green Glen Layout, Bangalore Karnataka - 560103	26/07/2016	NA	No
Abhishek Singhvi	Independent Director	07972535	47	B-803, Joy Valencia, Jogeshwari	28/05/2019	i. Trufid Services Private Limited	No

Name	Designation	DIN	Age (years)	Address	Date of appointment	Details of other directorship	Whether willful defaulter (Yes/No)
				Vikhroli Link Road, Behind Majas Bus Depot, Jogeshwari East Mumbai, Maharashtra 400060		ii. Trufid Advisors Private Limited	
Adesh Kumar Gupta	Independent Director	00020403	65	701, Tagore Avenue, Tagore Road, Santacruz West Mumbai, Maharashtra 400054	28/05/2019	<ol style="list-style-type: none"> 1. Vinati Organics Limited 2. Care Ratings Limited 3. Zee Entertainment Enterprises Limited 4. India Pesticides Limited 5. Grasim Industries Limited 6. Krsnaa Diagnostics Limited 7. CARE Risk Solutions Private Limited 8. Survival Technologies Limited. 	No
Gopalakrishna Gurrappa	Independent Director	06407040	66	B 301-302, Lady Ratan Tower, Dainik Shivner Marg, Gandhi	28/12/2020	I. Yaarii Digital Integrated Services Limited	No

Name	Designation	DIN	Age (years)	Address	Date of appointment	Details of other directorship	Whether willful defaulter (Yes/No)
				Nagar Behind Four Seasons Hotel Upper Worli Lower Mumbai, Maharashtra 400018		II. ICICI Home Finance Company Limited III. ICICI Prudential Pension Funds Management Company Limited IV. Axis Mutual Fund Trustee Limited V. Risk and Compliance Professional Association Small Industries Development Bank of India.	

ii. Change in directors

The details of change in directors in the preceding three financial years and current financial year:-

Name	Designation	DIN	Date of appointment	Date of cessation, if applicable	Date of resignation, if applicable	Remarks
Adesh Kumar Gupta	Independent Director	00020403	28/05/2019	NA	Appointment	
Abhishek Singhvi	Independent Director	07972535	28/05/2019	NA	Appointment	
Gopalakrishna Gurrappa	Independent Director	06407040	28/12/2020	NA	Appointment	

iii. **Details of directors' remuneration, and such particulars of the nature and extent of their interests in the issuer (during the current year and preceding three financial years)**

- a. **Remuneration payable or paid to a director by the issuer, its subsidiary or associate company; shareholding of the director in the company, its subsidiaries and associate companies on a fully diluted basis;**

S.No	Name of Director	Remuneration payable/ paid by the issuer	Shareholding in the issuer (on a fully diluted basis)
2022-23			
1	Vivek Veda	1.43 Crores	Nil
2021-22			
2	Vivek Veda	81.70 Lakhs	Nil
2020-21			
3	Vivek Veda	40.75 Lakhs	Nil
2019-20			
4	Vivek Veda	Nil	Nil

- b. **Appointment of any relatives to an office or place of profit of the issuer, its subsidiary or associate company;**

Not applicable

- c. **Full particulars of the nature and extent of interest, if any, of every director:**

- i. in the promotion of the issuer company; or
Mr. Vivek Veda, Mr. Madhusudan Ekambaram and Mr. Karthikeyan Krishnaswamy, Directors of the Company are involved in the day-to-day operations of the issuer.
- ii. in any immovable property acquired by the issuer company in the two years preceding the date of the issue document or any immovable property proposed to be acquired by it; or
Not applicable
- iii. where the interest of such a director consists in being a member of a firm or company, the nature and extent of his interest in the firm or company, with a statement of all sums paid or agreed to be paid to him or to the firm or company in cash or shares or otherwise by any person either to induce him to become, or to help him qualify as a director, or otherwise for services rendered by him or by the firm or company, in connection with the promotion or formation of the issuer company shall be disclosed
Not applicable

- iv. **Contribution being made by the directors as part of the offer or separately in furtherance of such objects.**

Not applicable

- v. **Any financial or other material interest of the directors, promoters, key managerial personnel or senior management in the offer and the effect of such interest in so far as it is different from the interests of other persons.**

Not applicable

XI. AUDITORS OF THE COMPANY

i. Current auditor

The details of the auditors of the Company:

Name	Address	Date of Appointment
ASC & ASSOCIATES	F-7, Lajpat Nagar-III, New Delhi-110024	September 29, 2021

ii. Details of change in auditors:

Details of change in auditor for preceding three financial years and current financial year:-

Name	Address	Date of Appointment	Date of Cessation, if applicable	Date of resignation, if applicable
VR Associates	201, Gupta Tower, 156 Master Block, Near Madhuban Park, Delhi-110092	March 16, 2016	September 29, 2021	Not applicable
ASC & Associates	F-7, Lajpat Nagar-III, New Delhi-110024	September 29, 2021	Not Applicable	Not Applicable

XII. DETAILS OF THE BORROWING OF THE COMPANY AS ON THE LATEST QUARTER END

Details of the following liabilities of the issuer, as at the end of the last quarter, i.e. June 30, 2023, or if available, a later date:

i. Secured Loan Facilities

Name of Lender	Type of Facility	Amount Sanctioned (INR in Crore)	Principal Amount Outstanding (INR in Crore)	Repayment Date / Schedule	Security	Credit Rating	Asset Classification
Capri Global Capital Limited	Term Loan	15	1.25	First 3 months Principal moratorium and equated monthly installments	Charge on Receivables	Not applicable	Standard
Northern Arc Capital Limited	Term Loan	30	2.75	Equated Monthly Installments	Charge on Receivables	Not applicable	Standard
Vivriti Capital Private Limited	Term Loan	20	11.11	Equated Monthly Installments	Charge on Receivables	Not applicable	Standard
Kisetsu Finance Limited	Saison Private Term Loan	24	12.00	Monthly interest , Semi Annually Principal Repayment	Charge on Receivables	Not applicable	Standard
Cholamandalam Investment and Finance Company Limited	Term Loan	11	2.01	Equated Monthly Installments	Charge on Receivables	Not applicable	Standard
Avendus Finance Private Limited	Term Loan	40	40.00	Monthly interest , Bullet Principal Repayment	Charge on Receivables	Not applicable	Standard
MAS Financial Services Limited	Term Loan	30	5.00	Equated Monthly	Charge on Receivables	Not applicable	Standard

				Installment s			
Hinduja Leyland Finance Limited	Term Loan	22	3.86	Equated Monthly Installment s	Charge on Receivable s	Not applicabl e	Standard
Kisetsu Saison Finance (India) Priva te Limited	Term Loan	15	7.50	Monthly interest , Semi Annually Principal Repaymen t	Charge on Receivable s	Not applicabl e	Standard
Indian Overseas Bank	Term Loan	20	12.50	Equated Monthly Installment s	Charge on Receivable s	Not applicabl e	Standard
Kisetsu Saison Finance (India) Priva te Limited	Term Loan	15	7.50	Monthly interest , Semi Annually Principal Repaymen t	Charge on Receivable s	Not applicabl e	Standard
Northern Arc Capital Limited	Term Loan	40	13.98	Equated Monthly Installment s	Charge on Receivable s	Not applicabl e	Standard
Incred Financial Services Limited	Term Loan	8	5.63	Monthly interest , Quarterly Principal Repaymen t	Charge on Receivable s	Not applicabl e	Standard
Moneywise Financial Services Private Limited	Term Loan	10	5.00	Monthly interest , Quarterly Principal Repaymen t	Charge on Receivable s	Not applicabl e	Standard

Jana Small Finance Bank Limited	Term Loan	30	15.00	Equated Monthly Installments	Charge on Receivables	Not applicable	Standard
AU Small Finance Bank Limited	Term Loan	40	16.67	Equated Monthly Installments	Charge on Receivables	Not applicable	Standard
Vivriti Capital Private Limited	Term Loan	10	9.44	Equated Monthly Installments	Charge on Receivables	Not applicable	Standard
Vivriti Capital Private Limited	Term Loan	5	4.72	Equated Monthly Installments	Charge on Receivables	Not applicable	Standard
Ambit Finvest Limited	Term Loan	8	4.25	Monthly Interest Bullet Principal Repayment	Charge on Receivables	Not applicable	Standard
State Bank of India	Term Loan	50	29.17	Equated Monthly Installments	Charge on Receivables	Not applicable	Standard
MAS Financial Services Limited	Term Loan	30	20.00	Equated Monthly Installments	Charge on Receivables	Not applicable	Standard
Hinduja Leyland Finance Limited	Term Loan	25	19.04	Equated Monthly Installments	Charge on Receivables	Not applicable	Standard
Manappuram Finance Limited	Term Loan	25	20.29	Equated Monthly Installments	Charge on Receivables	Not applicable	Standard
JM Financial Product Limited	Term Loan	50	39.26	Equated Monthly Installments	Charge on Receivables	Not applicable	Standard

Aditya Birla Finance Limited	Term Loan	25	21.04	Equated Monthly Installments	Charge on Receivables	Not applicable	Standard
Suryoday Finance Limited	Small Bank Term Loan	15	15.00	Monthly Prinipal and Interest payment	Charge on Receivables	Not applicable	Standard
Vivriti Capital Private Limited	Term Loan	14	14.00	Monthly Prinipal and Interest payment	Charge on Receivables	Not applicable	Standard
Kisetsu Saison Finance (India) Private Limited	Term Loan	35	35.00	Half Yearly Principal with monthly interest payment	Charge on Receivables	Not applicable	Standard
MAS Financial Services Limited	Term Loan	50	50.00	Monthly Prinipal and Interest payment	Charge on Receivables	Not applicable	Standard
Piramal Capital and Housing Finance Limited	Term Loan	50	50.00	Equated Monthly Installments	Charge on Receivables	Not applicable	Standard
Cholamandalam Investment and Finance Company Limited	Term Loan	13	12.99	Equated Monthly Installments	Charge on Receivables	Not applicable	Standard
TATA Capital Limited	Term Loan	20	20.00	Monthly Prinipal and Interest payment	Charge on Receivables	Not applicable	Standard
JM Financial Product Limited	Term Loan	100	100.00	Equated Monthly Installment	Charge on Receivables	Not applicable	Standard

				s			
Total		895.09	625.96				

ii. **Details of Unsecured Loan**

The Company has availed unsecured loan as on the latest quarter end on June 30, 2023:

Lender's Name	Type of facility	Sanction Amount (in Rs. Lakhs)	Outstanding Principal Amount (in Rs. Lakhs)	Repayment date or Schedule	Credit Rating, if applicable
Not Applicable					

iii. **Non-Convertible Debentures**

Details of Debentures

The details of outstanding non-convertible securities in the following format as on the latest quarter end on June 30, 2023:

Series of NCD	ISIN	Tenor / Period of Maturity	Coupon	Amount outstanding (INR in Crore)	Date of allotment	Redemption Date / Schedule	Credit Rating	Secured / Unsecured	Security
Class E1	INE07HK07148	36	15.00%	4	10-Aug-20	10-Aug-23	Unrated	Secured	Charge on Receivables
Class E15	INE07HK07304	15	12.25%	10.00	05-Apr-22	5-Jul-23	Unrated	Secured	Charge on Receivables
Class E18	INE07HK07312	24	12.30%	98.50	27-May-22	9-May-24	Acute BBB+	Secured	Charge on Receivables
Class E20 (Tranche 1)	INE07HK07338	12	12.25%	30.00	22-Jul-22	25-Jul-23	Unrated	Secured	Charge on Receivables
12% Krazybee Services	INE07HK07346	18	12.00%	75.00	09-Sep-22	9-Mar-24	Acute BBB+	Secured	Charge on Receivables

Private Limited 2024									
Krazybee Services Private Limited PP MLD 2023		15	11.40 %	16.60	14-Sep-22	14-Dec-23	Acuite BBB+	Secured	Charge on Receivables
Class E24	INE07HK073 61	24	12.40 %	21.00	23-Sep-22	23-Sep-24	Acuite BBB+	Secured	Charge on Receivables
Class E20 (Tranche 2)	INE07HK073 38	12	12.25 %	20.00	17-Oct-22	20-Oct-23	Unrated	Secured	Charge on Receivables
KRAZYBEE SERVICES PRIVATE LIMITED PPMLD January 2024 (Series 2)	INE07HK073 79	15	12.00 %	50.00	28-Oct-22	28-Jan-24	CRISIL BBB+	Secured	Charge on Receivables
KRAZYBEE SERVICES PRIVATE LIMITED PPMLD January 2024 (Series 1)	INE07HK073 87	18	12.15 %	39.00	28-Oct-22	28-Apr-24	CRISIL BBB+	Secured	Charge on Receivables
Class E28	INE07HK073 95	18	11.75 %	25.00	31-Oct-22	30-Apr-24	CRISIL BBB+	Secured	Charge on Receivables
Class E27	INE07HK074 11	15	12.00 %	73.00	17-Nov-22	9-Feb-24	CRISIL BBB+	Secured	Charge on Receivables

Class E29	INE07HK074 29	18	12.50 %	17.50	28-Nov-22	28-May-24	CRISIL BBB+	Secured	Charge on Receivables
Class E31	Physical	13	12.50 %	23.10	17-Feb-23	16-Mar-24	Unrated	Secured	Charge on Receivables
Class E30 (Series 1)	INE07HK074 37	18	12.35 %	28.00	15-Mar-23	14-Sep-24	Unrated	Secured	Charge on Receivables
Class E30 (Series 2)	INE07HK074 45	18	11.50 %	35.00	29-Mar-23	28-Sep-24	Unrated	Secured	Charge on Receivables
Class E32	INE07HK074 52	12	11.75 %	29.00	28-Apr-23	1-May-24	Unrated	Secured	Charge on Receivables
Class E35	Physical	13	12.50 %	31.00	18-May-23	19-Jun-24	Unrated	Secured	Charge on Receivables
10.58% Krazybee 2024	INE07HK074 60	373 Days	10.58 %	35.00	19-May-23	26-May-24	Rated	Secured	Charge on Receivables
Class E33	INE07HK074 78	24	11.20 %	24.50	23-May-23	23-May-25	Unrated	Secured	Charge on Receivables
Class E35	Physical	13	11.50 %	7.70	31-May-23	30-Jun-24	Unrated	Secured	Charge on Receivables
10.25% Krazybee Services Private Limited 2024	INE07HK074 86	18	10.25 %	49.00	06-Jun-23	6-Dec-24	Rated	Secured	Charge on Receivables
Class E34	INE07HK074 94	24	10.70 %	10.00	13-Jun-23	10-Jun-25	Unrated	Secured	Charge on Receivables
10.48% Krazybee Services Private	INE07HK075 02	12	10.48 %	30.00	23-Jun-23	24-Jun-24	Rated	Secured	Charge on Receivables

Limited 2024									
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Details of commercial paper issuances as at the end of the last quarter in the following format

Series	Tenor/Period of Maturity	Coupon	Amount outstanding	Date of Allotment	Redemption Date/Schedule	Credit Rating	Secured / unsecured	Security	Other details viz. details of Issuing and Paying Agent, details of Credit Rating Agencies
Not applicable	180 days	11.75%	25.00	21-Apr-23	18-Oct-23	CRISIL A2+	Unsecured	-	Yes Bank Limited CRISIL Ratings Limited
Not applicable	171 days	11.75%	15.00	12-May-23	30-Oct-23	CRISIL A2+	Unsecured	-	Yes Bank Limited CRISIL Ratings Limited
Not applicable	180 days	11.90%	30.25	25-May-23	21-Nov-23	CRISIL A2+	Unsecured	-	Yes Bank Limited CRISIL Ratings Limited

iv. List of Top 10 ten holders of non-convertible securities in terms of value (on a cumulative basis):

Sr. No	Name of Holders	Category of holder	Face value of holding	Holding as a % of total outstanding non-convertible securities of the issuer
1.	Avendus Finance Private Limited	Private Limited Company	10,00,000	5.00
2.	Northern Arc Capital Limited	Limited Company	1,00,000	4.5
3.	GMO-Z.Com Payment Gateway India Credit Fund 1	Alternate Investment Fund	1,00,000	4.38
4.	Kairus Shavak Dadachanji	Individual	1,00,000	4.17
5.	GMO-Z.Com Payment Gateway India Credit Fund 1	Alternate Investment Fund	1,00,000	3.50
6.	Micro Labs Limited	Limited Company	10,00,000	3.16
7.	Vivriti Capital Private Limited	Private Limited Company	10,00,000	2.40
8.	Unifi AIF	Alternate Investment Fund	1,00,000	1.61
9.	Ajanta Pharma Limited	Limited Company	10,00,000	1.5
10.	IFMR Fimpact Long Term Credit Fund	Alternate Investment Fund	10,00,000	2.25

v. List of Top 10 holders of Commercial Paper in terms of value (in cumulative basis)

Sr. No	Name of Subscriber	Category of holder	Face value of holding	Holding as a % of total commercial paper outstanding of the issuer
1.	Northern Arc Money Market Alpha Trust	Alternate Investment Fund	5,00,000	65.90
2.	Heritage India Exports Private Limited	Private Limited	5,00,000	21.78%
3.	Northern Arc Money Market Alpha Trust	Alternate Investment Fund	5,00,000	4.08%
4.	Northern Arc Money Market Alpha Trust	Alternate Investment Fund	5,00,000	8.17%

5.	Baljeet Kaur	Individual	5,00,000	0.07%
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vi. Other Borrowings

Details of bank fund based facilities/ Rest of the borrowing (if any including hybrid debt like FCCB, Optionally Convertible Debentures / Preference Shares) as on June 30, 2023:

Name of Party (in case of facility)/ Name of Instrument	Type of Facility / Instrument	Amount Sanctioned / Issue	Principal Amount outstanding	Date of repayment / schedule	Credit Rating	Secured / Unsecured	Security
The Hongkong and Shanghai Banking Corporation Limited	Working Capital Loan	30.00	30.00	31-July-23	NA	Secured	Charge on Receivables
RBL Bank Limited	Working Capital Loan	20.00	20.00	25-Sept-23	CRISIL BBB+/Stable	Secured	Charge on Receivables
IndusInd Bank Limited	Working Capital Loan	30.00	30.00	30-Sept-23	CRISIL BBB+/Stable	Secured	Charge on Receivables
Yes Bank Limited	Working Capital Loan	50.00	50.00	1-Dec-23	NA	Secured	Charge on Receivables

vii. The amount of corporate guarantee or letter of comfort issued by the issuer along with name of the counterparty (like name of the subsidiary, joint venture entity, group company, etc.) on behalf of whom it has been issued, contingent liability including debt service reserve account guarantees/ any put option etc. (Details of any outstanding borrowings taken/ debt securities issued for consideration other than cash). This information shall be disclosed whether such borrowing/ debt securities have been taken/ issued:

- i. in whole or part,
- ii. at a premium or discount, or
- iii. in pursuance of an option or not:

Not applicable

XIII. ADDITIONAL DISCLOSURES BY NBFC AS REQUIRED UNDER CHAPTER IV OF LISTED NCDS MASTER CIRCULAR

As set out Annexure IV of this General Information Document and ANNEXURE V: ALM STATEMENTS.

XIV. Defaults in borrowing

The details of all default/s and/or delay in payments of interest and principal of any kind of term loans, debt securities, commercial paper (including technical delay) and other financial indebtedness including corporate guarantee or letters of comfort issued by the company, in the preceding three years and the current financial year:

Not applicable

XV. Material event/ development affecting investment decision

Any material event/ development or change having implications on the financials/credit quality (e.g. any material regulatory proceedings against the issuer/promoters, litigations resulting in material liabilities, corporate restructuring event etc.) at the time of issue which may affect the issue or the investor's decision to invest / continue to invest in the non-convertible securities/ commercial paper.

Not applicable

XVI. Any litigation or legal action pending or taken by a Government Department or a statutory body or regulatory body during the three years immediately preceding the year of the issue of the issue document against the promoter of the company.

Not applicable

XVII. Details of default and non-payment of statutory dues for the preceding three financial years and current financial year.;

Not applicable

XVIII. Details of pending litigation involving the issuer, promoter, director, subsidiaries, group companies or any other person, whose outcome could have material adverse effect on the financial position of the issuer, which may affect the issue or the investor's decision to invest / continue to invest in the debt securities and/ or non-convertible redeemable preference shares.

Not applicable

XIX. Details of acts of material frauds committed against the issuer in the preceding three financial years and current financial year, if any, and if so, the action taken by the issuer.

Not applicable

XX. Details of pending proceedings initiated against the issuer for economic offences, if any.

Not applicable

XXI. Related party transactions entered during the preceding three financial years and current financial year with regard to loans made or, guarantees given or securities provided.

Not applicable

XXII. The issue document shall not include a statement purporting to be made by an expert unless the expert is a person who is not, and has not been, engaged or interested in the formation or promotion or management, of the company and has given his written consent to the issue of the issue document and has not withdrawn such consent before the delivery of a copy of the issue document to the Registrar (as applicable) for registration and a statement to that effect shall be included in the issue document.

Not applicable

XXIII. Declaration in case of public issue with regards to the following:

a. procedure of allotment of debt securities and non-convertible redeemable preference shares and unblocking of funds in case of refund;

N.A.

b. a statement by the Board of Directors about the separate bank account where all monies received out of the issue are to be transferred, and disclosure of details of all monies including utilised and unutilised monies out of the previous issue in the prescribed manner;

N.A.

c. the details of all utilized and unutilised monies out of the monies collected in the previous issue made by way of public offer shall be disclosed and continued to be disclosed in the balance sheet till the time any part of the proceeds of such previous issue remains unutilized, the purpose for which such monies have been utilized, and the securities or other forms of financial assets in which such unutilized monies have been invested; and

N.A.

d. the interim use of funds, if any.

N.A.

XXIV. Consent of directors, auditors, bankers to issue, trustees, solicitors or advocates to the issue, legal advisors to the issue, lead managers to the issue, Registrar to the Issue, and lenders (if required, as per the terms of the agreement) and experts.

As stated in the Key Information Document.

XXV. The names of the debenture trustee(s) shall be mentioned with statement to the effect that debenture trustee(s) has given its consent for appointment along with the copy of the consent letter from the debenture trustee.

As stated in the Key Information Document.

XXVI. If the security is backed by a guarantee or letter of comfort or any other document / letter with similar intent, a copy of the same shall be disclosed. In case such document does not contain detailed payment structure (procedure of invocation of guarantee and receipt of payment by the investor along with timelines), the same shall be disclosed in the offer document.

Not applicable

XXVII. Disclosure of Cash flow with date of interest/dividend/ redemption payment as per day count convention.

a. The day count convention for dates on which the payments in relation to the debt securities /non-convertible redeemable preference shares which need to be made, should be disclosed.

Coupon and all other charges shall accrue based on actual/actual day count convention in accordance with the SEBI Circular on day count convention dated November 11, 2016, as may be amended from time to time.

b. Procedure and time schedule for allotment and issue of securities should be disclosed;

As detailed in the respective Key Information Document

c. Cash flows emanating from the debt securities / non- convertible redeemable preference shares shall be mentioned in the offer document, by way of an illustration.

The cashflows emanating from the Debentures, by way of an illustration, are set out under Annexure X (*Illustration of Bond Cashflows*) of the respective Key Information Document.

To be provided in each of the respective Key Information Document

XXVIII. Disclosures pertaining to wilful defaulter:

The disclosures pertaining to wilful defaulter is as provided in Section 9 (*Disclosure Pertaining to Wilful Default*) of this General Information Document.

XXIX. UNDERTAKING BY THE ISSUER

Please refer to Section 3 (*Undertaking of the Issuer*) of this General Information Document.

XXX. Risk Factors

Please refer to Section 4 (*Risk Factors*) of this General Information Document.

XXXI. Other Details

1. DRR creation - relevant regulations and applicability

The Issuer shall maintain the DRR in accordance with the provisions of Section 74 of the Companies Act, 2013 read with Rule 18(7) of the Companies (Share Capital and Debentures) Rules, 2014, as amended up to date and circulars issued by Central Government in this regard.

2. Issue/ instrument specific regulations

The Debentures are governed by and will be construed in accordance with the Indian Law. The Issuer, the Debentures and Issuer's obligations under the Debentures shall, at all times, be subject to the directions of the Reserve Bank of India (RBI), Securities & Exchange Board of India (SEBI), Stock Exchanges, Companies Act, 2013 and other applicable laws and regulations from time to time.

Over and above, the said debentures shall be subject to the term and conditions as contained in the General Information Document/ Key Information Document, application form and the Debenture Trust Deed / Trustee Agreement.

3. Default in Payment;

As stated in the respective Key Information Document.

4. Delay in Listing:

The Debentures are proposed to be listed on Bombay Exchange of India Ltd. (BSE'), being the Designated Stock Exchange. The details of BSE Limited are as below:

The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Phone: +91 22 2272 1233/4
Fax: +91 22 2272 1919

In accordance with the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 as amended from time to time, read together with the requirements in respect of the timelines for listing of debt securities issued on a private placement basis prescribed in Chapter VII (Standardization of timelines for listing of securities issued on a private placement basis) of the SEBI circular no. SEBI/HO/DDHS/PoD1/P/CIR/2023/119 dated August 10, 2021 on "Master Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper", the Issuer confirms that in the event there is any delay in listing of the Debentures beyond 3 (three) Business Days from the date of closure of the issue for the Debentures, the Company (i) will pay to the Debenture Holders, penal interest of 1% (one percent) per annum over the Coupon Rate for the period of delay from the date of closure of the issue for the Debentures until the listing of the Debentures is completed,

5. Delay in allotment of securities:

- (i) The Issuer shall ensure that the Debentures are allotted to the respective Debenture Holders and are credited into the demat accounts of the relevant Debenture Holders within the timelines prescribed under the SEBI Listing Timelines Requirements.
- (ii) If the Issuer fails to allot the Debentures to the Applicants within 60 (sixty) calendar days from the date of receipt of the Application Money ("**Allotment Period**"), it shall repay the Application Money to the Applicants within 15 (fifteen) calendar days from the expiry of the Allotment Period ("**Repayment Period**").
- (iii) If the Issuer fails to repay the Application Money within the Repayment Period, then Issuer shall be liable to repay the Application Money along with interest at 12% (twelve percent) per annum from the expiry of the Allotment Period.

Issue details:

As detailed in SECTION 8 (*Summary of Terms*) of this General Information Document.

6. Disclosure prescribed under PAS-4 of Companies (Prospectus and Allotment of Securities), Rules, 2014 but not contained in this schedule, if any.

As stated in the respective Key Information Document.

7. Project details: gestation period of the project; extent of progress made in the project; deadlines for completion of the project; the summary of the project appraisal report (if any), schedule of implementation of the project;

Not applicable

8. The issue document shall include the following other matters and reports, namely:

(a) If the proceeds, or any part of the proceeds, of the issue of the debt securities/nonconvertible redeemable preference shares are or is to be applied directly or indirectly:

(1) in the purchase of any business; or

(2) in the purchase of an interest in any business and by reason of that purchase, or anything to be done in consequence thereof, or in connection therewith, the company shall become entitled to an interest in either the capital or profits and losses or both, in such business exceeding fifty per cent. thereof, a report made by a chartered accountant (who shall be named in the issue document) upon -

- 1. the profits or losses of the business for each of the three financial years immediately preceding the date of the issue of the issue document; and**
- 2. the assets and liabilities of the business as on the latest date to which the accounts of the business were made up, being a date not more than one hundred and twenty days before the date of the issue of the issue document.**

Not applicable

(b) In purchase or acquisition of any immoveable property including indirect acquisition of immoveable property for which advances have been paid to third parties, disclosures regarding:

(1) the names, addresses, descriptions and occupations of the vendors;

(2) the amount paid or payable in cash, to the vendor and where there is more than one vendor, or the company is a sub-purchaser, the amount so paid or payable to each vendor, specifying separately the amount, if any, paid or payable for goodwill;

(3) the nature of the title or interest in such property proposed to be acquired by the company; and

(4) the particulars of every transaction relating to the property completed within the two preceding years, in which any vendor of the property or any person who is or was at the time of the transaction, a promoter or a director or proposed director of the

company, had any interest, direct or indirect, specifying the date of the transaction and the name of such promoter, director or proposed director and stating the amount payable by or to such vendor, promoter, director or proposed director in respect of the transaction:

Provided that if the number of vendors is more than five, then the disclosures as required above shall be on an aggregated basis, specifying the immovable property being acquired on a contiguous basis with mention of the location/total area and the number of vendors from whom it is being acquired and the aggregate value being paid. Details of minimum amount, the maximum amount and the average amount paid/payable should also be disclosed for each immovable property.

Not applicable

(c) If:

- (1) the proceeds, or any part of the proceeds, of the issue of the debt securities/non-convertible redeemable preference shares are or are to be applied directly or indirectly and in any manner resulting in the acquisition by the company of shares in any other body corporate; and
- (2) by reason of that acquisition or anything to be done in consequence thereof or in connection therewith, that body corporate shall become a subsidiary of the company, a report shall be made by a Chartered Accountant (who shall be named in the issue document) upon -
 1. the profits or losses of the other body corporate for each of the three financial years immediately preceding the issue of the issue document; and
 2. the assets and liabilities of the other body corporate as on the latest date to which its accounts were made up.

Not applicable

(d) The said report shall:

- (1) indicate how the profits or losses of the other body corporate dealt with by the report would, in respect of the shares to be acquired, have concerned members of the issuer company and what allowance would have been required to be made, in relation to assets and liabilities so dealt with for the holders of the balance shares, if the issuer company had at all material times held the shares proposed to be acquired; and

- (2) where the other body corporate has subsidiaries, deal with the profits or losses and the assets and liabilities of the body corporate and its subsidiaries in the manner as provided in paragraph (c) (ii) above.

Not applicable

- (e) The broad lending and borrowing policy including summary of the key terms and conditions of the term loans such as re-scheduling, prepayment, penalty, default; and where such lending or borrowing is between the issuer and its subsidiaries or associates, matters relating to terms and conditions of the term loans including rescheduling, prepayment, penalty, default shall be disclosed.

As stated in the Key Information Document.

- (f) The aggregate number of securities of the issuer company and its subsidiary companies purchased or sold by the promoter group, and by the directors of the company which is a promoter of the issuer company, and by the directors of the issuer company and their relatives, within six months immediately preceding the date of filing the issue document with the Registrar of Companies, shall be disclosed.

Not applicable

- (g) The matters relating to:

- (1) Material contracts:

As stated under respective Key Informant Document.

- (2) Time and place at which the contracts together with documents will be available for inspection from the date of issue document until the date of closing of subscription list.

The contracts and documents referred to hereunder are material to the Issue, may be inspected at the registered office of the Company between on 10.00 am to 4.00 pm on Business Days.

- (h) Reference to the relevant page number of the audit report which sets out the details of the related party transactions entered during the three financial years immediately preceding the issue of issue document.

Please refer Note 40 of the audit report for the Financial Year ended March 31, 2021, Note 37 of the audit report for the Financial Year ended March 31, 2022, and Note 37 of the audit report for the Financial Year ended March 31, 2023, which sets out the details of the related party transactions entered into by the Issuer.

- (i) **The summary of reservations or qualifications or adverse remarks of auditors in the three financial years immediately preceding the year of issue of issue document, and of their impact on the financial statements and financial position of the company, and the corrective steps taken and proposed to be taken by the company for each of the said reservations or qualifications or adverse remarks.**

Not applicable

- (j) **The details of: any inquiry, inspections or investigations initiated or conducted under the securities laws or Companies Act, 2013 (18 of 2013) or any previous companies law; prosecutions filed, if any (whether pending or not); and fines imposed or offences compounded, in the three years immediately preceding the year of issue of issue document in the case of the issuer being a company and all of its subsidiaries.**

In exercise of its powers under Section 206 of the Companies Act, 2013, the Registrar of Companies, Karnataka on January 13, 2022, sought information on the statutory documents such as minutes, statutory registers, business operations and the shareholding of the Company including details of foreign investments received by the Company.

The Company duly complied and submitted all the requisite documents. No further information or clarification or communication has been sought by the Registrar of Companies thereafter.

- (k) **The details of acts of material frauds committed against the issuer in the preceding three financial years and current financial year, if any, and actions taken by the issuer.**

Not applicable

SECTION 7 APPLICATION PROCESS

The Debentures being offered by the Issuer by way of this General Information Document and respective Key Information Document are subject to the provisions of the Act, the Memorandum and Articles of Association of the Issuer, the terms of this General Information Document and the respective Key Information Document, Application Form and other terms and conditions as may be incorporated in the transaction documents as specified in the respective Key Information Document. The investors, who specifically approached, who are eligible to apply for this private placement of Debentures are mentioned in the General Information Document/ Key Information Document. All investors are required to comply with the relevant regulations/guidelines applicable to them for investing in this Issue.

All such Investors / transferees are required to comply with the relevant regulations/guidelines applicable to them for investing in this issue of / purchasing the Debentures and with respect to any subsequent transfer of the Debentures and shall be bound by the terms and conditions of the Debentures as set out in this General Information Document. It is clarified that applications are not to be made by a 'person resident outside India' as defined under the Foreign Exchange Management Act, 1999 (including foreign portfolio investors, non-resident Indians, overseas corporate bodies, etc.)

I. Who can invest / apply?

The investors, who specifically approached, who are eligible to apply for this private placement of Debentures are mentioned in the General Information Document/ Key Information Document. All investors are required to comply with the relevant regulations/guidelines applicable to them for investing in this Issue.

All such Investors / transferees are required to comply with the relevant regulations/guidelines applicable to them for investing in this issue of / purchasing the Debentures and with respect to any subsequent transfer of the Debentures and shall be bound by the terms and conditions of the Debentures as set out in this General Information Document. It is clarified that applications are not to be made by a 'person resident outside India' as defined under the Foreign Exchange Management Act, 1999 (including foreign portfolio investors, non-resident Indians, overseas corporate bodies, etc.)

Only Eligible Investors as given hereunder may apply for the Debentures by completing the Application Form as set out in **Annexure IX (Application Form)** of the respective Key Information Document in the prescribed format in BLOCK LETTERS in English as per the instructions contained therein. The minimum number of Debentures that can be applied for and the multiples thereof shall be set out in the relevant Application Form. No application can be made for a fraction of a Debenture. The series of Debentures applied for must be clearly indicated in the Application Form. Application Forms should be duly completed in all respects and applications not completed in the said manner are liable to be rejected. The name of the applicant's bank, type of account and account number must be duly completed by the applicant. This is required for the applicant's own safety and these details will be printed on the refund orders and interest/ redemption warrants.

An Application Form must be accompanied by either demand draft(s) or cheque(s) drawn or made payable in favour of the Issuer or otherwise as may be set out in the Application Form and crossed "Account Payee Only". If permitted,

the applicant may transfer payments required to be made in relation to any by electronic transfer of funds/RTGS, to the bank account of the Issuer as per details mentioned in the Application Form.

II. Application Procedure through EBP Bid Process as per EBP Guidelines:

- a. In order to be able to bid under the BSE EBP Platform, Eligible Investors must have provided the requisite documents (including but not limited to know your customer) in accordance with the EBP Guidelines or applicable law. The Company is entitled at any time to require an Eligible Investor to provide any know your customer or other documents as may be required to be maintained by it or delivered to a third party by it in accordance with applicable laws.

All Eligible Investors are required to register themselves as a one-time exercise (if not already registered) with the BSE EBP Platform for participating in electronic book building mechanism.

Eligible Investors should refer the operating guidelines for issuance of debt securities on private placement basis through an electronic book mechanism as available on the website of BSE.

Eligible Investors will also have to complete the mandatory know your customer verification process. Eligible Investors should refer to the EBP Guidelines in this respect.

The details of the Issue shall be entered on the BSE EBP Platform by the Company at least 2 (two) Business Days prior to the Issue Opening Date, in accordance with the EBP Guidelines.

- b. The Issue will be open for bidding for the duration of the bidding window that would be communicated through the Issuer's bidding announcement on the BSE EBP Platform, at least 1 (one) Business Day before the start of the Issue Opening Date.

Some of the key guidelines in terms of the current EBP Guidelines on issuance of securities on private placement basis through an EBP mechanism, are as follows:

- A. Modification of Bid: Eligible Investors may note that modification of bid is allowed during the bidding period or window. However, in the last 10 minutes of the bidding period or window, revision of bid is only allowed for upward revision of the bid amount placed or to improve the coupon or yield by the Eligible Investor.
- B. Cancellation of Bid: Eligible Investors may note that cancellation of bid is allowed during the bidding period or window. However, in the last 10 minutes of the bidding period or window, no cancellation of bids is permitted.
- C. Multiple Bids: Bidders are permitted to place multiple bids on the BSE EBP Platform in line with the BSE EBP Guidelines and the EBP Guidelines.
- D. Manner of bidding: The Issue will be through closed bidding on the BSE EBP platform in line with the BSE EBP Guidelines and the EBP Guidelines.
- E. Manner of allotment: The allotment will be done on uniform yield basis in line with the BSE EBP Guidelines and the EBP Guidelines.
- F. Manner of settlement: Settlement of the Issue will be done through online transfer and the account details are given in the section on Payment Mechanism of this General Information Document.

- G. Settlement cycle: The process of pay-in of funds by investors and pay-out to Company will be done on T+2 trading day, where T is the Issue Closing Date.
- H. Offer or Issue of executed offer letters cum application forms to successful Eligible Investors. The offer letters cum application forms along with the Application Form will be issued to the successful Eligible Investors, who are required to complete and submit the Application form to the Company in order to accept the offer of Debentures.

No person other than the successful Eligible Investors to whom the offer letters cum application forms has been issued by the Company may apply for the issue through the offer letters cum application forms received from a person other than those specifically addressed will be invalid. However, Eligible Investors should refer to the EBP Guidelines as prevailing on the date of the bid.

The subscription to the Debentures shall be made by the Eligible Investors through the electronic book mechanism as prescribed by SEBI under the EBP Requirements by placing bids on the EBP Platform during the Issue period. In case the Eligible Investors are not registered on the EBP Platform, they will have to register themselves as an "investor" on the EBP Platform (as a one-time exercise) and also complete the mandatory "know your customer" verification process. The Eligible Investors should also refer to the operational guidelines of the relevant EBP in this respect. The disclosures required pursuant to the EBP Requirements are set out hereinbelow:

Details of size of issue including green shoe option, if any and a range within which green shoe may be retained (if applicable)	As per respective Key Information
Anchor Portion Details	As per respective Key Information
Interest rate parameter	As per respective Key Information
Bid opening and closing date	As per respective Key Information Document
Minimum Bid Lot	100 (One Hundred) Debentures (aggregating to INR 1,00,00,000 (Indian Rupees One Crore), and 1 (one) Debenture thereafter
Manner of allotment in the Issue	Uniform Yield Allotment
Manner of settlement in the Issue	Pay-in of funds through ICCL. The pay-in of the Application Money for the Debentures shall be made by way of transfer of funds from the bank account(s) of the Eligible Investors (whose bids have been accepted) as registered with the Electronic Book Provider into the account of the ICCL, as specified in this regard below.
Settlement Cycle & Deemed Date of Allotment	T+1 (T being the day of bidding as per working day convention of recognized stock exchanges) Settlement of the Issue will be as per respective Key Information Document

Process flow of settlement:

The Eligible Investors whose bids have been accepted by the Issuer and to whom a signed copy of this General Information Document along with the PPOA have been issued by the Issuer and who have submitted/shall submit the Application Form ("**Successful Bidders**"), shall make the payments in respect of the Application Money in respect of the Debentures towards the allocation made to them, into the bank account of the ICCL.

The pay-in of the Application Money by the Successful Bidders will be made only from the bank account(s), which have been provided / updated by them in the EBP system. Any amount received from third party accounts or from accounts not specified in the EBP system will be refunded and no allotment will be made against such payments. Upon the transfer of funds into the aforesaid account of ICCL and the Issuer confirming its decision to proceed with the allotment of the Debentures in favour of the Successful Bidders to the ICCL, the R&T Agent and the EBP and initiating the requisite corporate action for allotment of Debentures and credit of the demat letter of allotment into the relevant demat account of the Successful Bidders through the R&T Agent, the R&T Agent shall provide corporate action file along with all requisite documents to the relevant Depositories by 12:00 hours and also intimate the EBP of the aforesaid actions. Upon the Depositories confirming the allotment of the Debentures and the credit of the Debentures into the demat account of the Successful Bidders to EBP, the subscription monies in respect of the Debentures from the aforesaid account of ICCL shall be released into the Issuer's bank account.

It must be noted that all funds pay-in obligations need to be fulfilled in totality. Partial fund receipt against any given obligation will be treated as a default and debarment penalties will be applicable as specified by the EBP Requirements and other Applicable Law.

Basis of Allocation or Allotment: Allocation shall be made as approved by the Company in accordance with applicable NCS Listing Regulations, Operations Guidelines, and applicable laws. Post completion of bidding process, the Company will upload the provisional allocation on the BSE EBP Platform. Post receipt of details of the successful Eligible Investors, the Company will upload the final allocation file on the BSE EBP Platform.

Payment Mechanism: Payment of subscription money for the Debentures should be made by the successful Eligible Investor as notified by the Company. Successful Eligible Investors should do the funds pay-in to the account.

Successful Eligible Investors should ensure to make payment of the subscription amount for the Debentures from their same bank account which is updated by them in the BSE EBP Platform while placing the bids. In case of mismatch in the bank account details between BSE EBP Platform and the bank account from which payment is done by the successful bidder, the payment would be returned.

Note: In case of failure of any successful bidders to complete the subscription amount payments by the Pay-in Time or the funds are not received in the Designated Bank Account by the Pay-in Time for any reason whatsoever, the bid will be liable to be rejected and the Company shall not be liable to issue the Debentures to such successful bidders.

Settlement Process: Upon final allocation by the Issuer, the Company or the Registrar and Transfer Agent on behalf of the Company shall instruct the Depositories on the Pay-in Date, and the Depositories shall accordingly credit the allocated Debentures to the demat account of the successful Eligible Investor. The Company shall give the instruction to the Registrar and Transfer Agent for crediting the Debentures by 12:00 noon on the Pay-In Date. The Registrar shall provide corporate action file along with all requisite documents to Depositories by 12:00 noon on the Pay-In Date. On the Pay-In Date, the Depositories shall confirm to effect the transfer of Debentures in the demat account(s) of the successful Eligible Investors post-allocation disclosures by the EBP. Upon final allocation by the Issuer, the Company shall disclose the Issue Size, coupon rate, ISIN, number of successful bidders, category of the successful bidder(s), etc., in accordance with the EBP Guidelines.

The EBP shall upload such data, as provided by the Issuer, on its website to make it available to the public. Deemed Date of Allotment Interest on Debentures shall accrue to the Debenture Holder(s) from and including the Deemed Date of Allotment. All benefits relating to the Debentures will be available to the investor(s) from the Deemed Date of Allotment. The actual allotment of Debentures may take place on a date other than the Deemed Date of Allotment. The Company reserves the right to modify allotment date or Deemed Date of Allotment at its sole and absolute discretion without any notice. In case if the issue closing date is changed, the Deemed Date of Allotment may also be changed by the Company at its sole and absolute discretion.

Withdrawal of Issue: The Company may, at its discretion, withdraw the issue process on the conditions set out under the EBP Guidelines. Provided that the Company shall accept or withdraw the issue on the BSE EBP Platform within 1(one) hour of the closing of the bidding window, and not later than 6 pm on the Issue Closing Date. However, Eligible Investors should refer to the EBP Guidelines as prevailing on the date of the bid. If the Company has withdrawn the Issue, and the cutoff yield of the Issue is higher than the estimated cutoff yield disclosed to the BSE EBP Platform, the estimated cut off yield shall be mandatorily disclosed by the BSE EBP Platform to the Eligible Investors. The expression 'estimated cut off yield' means yield so estimated by the Company, prior to opening of issue on the BSE EBP Platform. The disclosure of estimated cut off yield by BSE EBP Platform to the Eligible Investors, pursuant to closure of the issue, shall be at the discretion of the Company.]

Force Majeure: The Company reserves the right to withdraw the issue prior to the closing date in the event of any unforeseen development adversely affecting the economic and regulatory environment. The Company reserves the right to change the Issue Schedule.

Right to Accept or Reject Applications: The Company reserves its full, unqualified and absolute right to accept or reject the application, in part or in full, without assigning any reason thereof. The rejected applicant will be intimated along with the refund warrant, if applicable. No interest on application money will be paid on rejected applications. The application form that is not complete in all respects is liable to be rejected and would not be paid any interest on the application money. Application would be liable to be rejected on one or more technical grounds, including but not restricted to:

- A. Number of Debentures applied for is less than the minimum application size;
- B. Application exceeding the issue size;
- C. Bank account details not given;

- D. Details for issue of Debentures in electronic or dematerialised form not given; PAN or GIR and IT Circle or Ward or District not given;
- E. In case of applications under Power of Attorney by limited companies, corporate bodies, trusts, etc. relevant documents not submitted;
- F. In the event, if any Debentures applied for is or are not allotted in full, the excess application monies of such Debentures will be refunded, as may be permitted.

Basis of Allotment:

Notwithstanding anything stated elsewhere, the Company reserves the right to accept or reject any application, in part or in full, without assigning any reason. Subject to the aforesaid, in case of over subscription, priority will be given to Investors on a first cum first serve basis. The Investors will be required to remit the funds as well as submit the duly completed Application Form along with other necessary documents to the Company by the Deemed date of allotment.

Deemed date of allotment for the issue shall be as stated in the respective transaction documents and Key Information Document, by which date Investors would be intimated of allotment.

Payment Instructions

As set out under Key Information Document.

III. Documents to be provided by Investors / applicants

Investors need to submit the following documents, along with the Application Form, as applicable

- a. Memorandum and Articles of Association along with Certificate of Incorporation/Documents Governing Constitution
- b. Board Resolution / letter authorizing the investment and containing operating instructions
- c. Certified true copy of the Power of Attorney, if applicable
- d. PAN card
- e. Form 15AA for investors seeking exemption from Tax Deduction at Source (TDS) – both on Interest on Application Money as well as annual interest payments
- f. Specimen signature of the authorized signatories, duly certified by an appropriate authority
- g. SEBI Registration Certificate, as applicable
- h. Application form (including RTGS details)

IV. Applications to be accompanied with bank account details

Every application shall be required to be accompanied by the bank account details of the applicant and the magnetic ink character reader code of the bank for the purpose of availing direct credit of interest and all other amounts payable to the Debenture Holder(s) through electronic transfer of funds or RTGS.

V. Applications under Power of Attorney

In case of applications made under a Power of Attorney or by a Limited Company or a Body Corporate etc., the relevant Power of Attorney or the relevant resolution or authority to make the application, as the case may be, together with the certified true copy thereof along with the certified copy of the Memorandum and Articles of Association and/or Bye-Laws as the case may be must be attached to the Application Form or lodged for scrutiny separately with the photocopy of the Application Form, quoting the serial number of the Application Form at the Company's branch where the application has been submitted failing which the applications are liable to be rejected.

VI. Interest on Application Money

Interest on Application Money will be paid at the applicable coupon rate (subject to deduction of tax at source at the rates prevailing from time to time under the provisions of Income Tax Act, 1961 or any statutory modification or re-enactment thereof) and will be paid on the entire application money on all valid applications.

Such interest shall be paid for the period commencing from the date of credit by way of funds transfer / Real time gross settlement up to one day prior to the date of allotment.

No interest on application money would be payable in cases of invalid applications.

VII. Letters of Allotment

The Debentures will be credited in dematerialised form within 2 (two) Business Days from the Deemed Date of Allotment

VIII. Record Date

As specified in the relevant Key Information Document.

IX. Refunds

For applicants whose applications have been rejected or allotted in part, refund orders will be dispatched within 7 (seven) days from the Deemed Date of Allotment of the Debentures.

In case the Issuer has received money from applicants for Debentures in excess of the aggregate of the application money relating to the Debentures in respect of which allotments have been made, the Registrar shall upon receiving instructions in relation to the same from the Issuer repay the moneys to the extent of such excess, if any.

X. Payment on Redemption

Payment on redemption will be made by way of cheque(s)/ redemption warrant(s)/ demand draft(s)/ credit through RTGS system/ funds transfer in the name of the relevant Debenture Holder(s) whose names appear on the List of beneficial owners given by the Depository to the Company as on the Record Date. The Debentures shall be taken as discharged on payment of the redemption amount by the Company on relevant maturity date(s) to the respective registered Debenture Holder(s) whose name appears in the register of debenture holder(s) on the Record Date. Such

payment will be a legal discharge of the liability of the Company towards the Debenture Holder(s) of such series. On such payment being made, the Company will inform NSDL/CDSL and accordingly the account of the Debenture Holder(s) with NSDL/CDSL will be adjusted. The Company's liability to the Debenture Holder(s) towards all their rights including for payment or otherwise shall cease and stand extinguished from the due dates of redemption in all events. Further the Company will not be liable to pay any interest or compensation from the dates of such redemption. On the Company dispatching the amount as specified above in respect of the Debentures, the liability of the Company shall stand extinguished.

XI. Mode of Payment

All payments must be made through cheque(s)/draft(s)/transfers/RTGS as set out in the application form.

XII. Effect of Holidays

In the event that any date on which any Coupon payment is required to be made by the Issuer is not a Business Day, the immediately succeeding Business Day shall be considered as the effective date(s) for that payment. In the event that the Redemption Date(s) in respect of the Debentures is not a Business Day, the immediately preceding Business Day shall be considered as the effective date for redemption of Debentures.

XIII. Payment of Coupon

Coupon for each of the Coupon periods shall be computed on an actual/actual days a year basis on the principal outstanding on the Debentures at the Coupon Rate. If the Coupon period from start date to end date includes February 29, then interest shall be paid on the basis of (end date-start date)/366.

XIV. Tax Deduction at Source

Income tax will be deducted as applicable as per the provisions of Income Tax Act, 1961. Where any deduction of Income Tax is made at source, the Company shall send to the Debenture holder a Certificate of Tax Deduction at Source.

XV. PAN/GIR Number

Applicant should mention their Permanent Account Number or the GIR Number allotted under Income Tax Act, 1961 and the Income Tax Circle / Ward / District. In case where neither the PAN nor the GIR Number has been allotted, the fact of such a non-allotment should be mentioned in the Application Form in the space provided.

XVI. Signatures

Signatures should be made in English or in any of the Indian Languages. Thumb impressions must be attested by an authorized official of a Bank or by a Magistrate/Notary Public under his/her official seal.

XVII. Basic terms of the present offer

Refer to SECTION 8 (*Summary of Terms*) in the General Information Document/ Key Information Document for issue specific details.

XVIII. Minimum Subscription

INR. 1,00,00,000/- (Indian Rupees One Crore only) and in multiples of INR 1,00,000 (Indian Rupees One Lakh only) thereafter.

XIX. Deemed Date of Allotment

Deemed Date of Allotment All the benefits under the Debentures, including but not limited to the payment of Coupon, will accrue to the Investor from the deemed date of allotment. The deemed date of allotment for the Issue is As per respective Key Information Document.

All benefits related to the Debentures will be available to the Debenture Holders from the Deemed Date of Allotment. The actual allotment of the Debentures may take place on a date other than the Deemed Date of Allotment. The Company reserves the right to keep multiple allotment date(s)/Deemed date(s) of Allotment at its sole and absolute discretion without any notice to the Debenture holders. In case the Issue Closing Date is revised, the Deemed Date of Allotment may also be revised by the Company at its sole and absolute discretion.

XX. Market Lot Market lot will be one Debenture

Contributions being made by the promoters or directors either as part of the Issue or separately in furtherance of such objects- **None**

XXI. Security

Refer to SECTION 8 (Summary of Terms) of the Key Information Document.

XXII. Debentures in Dematerialized Form

The Company is issuing the Debentures only in dematerialized form and hence no Debentures are being issued in physical form in terms of the Key Information Document. The Company has entered in to Depository Arrangements with NSDL for dematerialization of the Securities.

Applicants have to mention their Depository Participant's name, DP-ID and Beneficiary Account Number/Client ID in the appropriate place in the Application Form. Debentures of successful Debenture Holders having Depository Account shall be credited to their Depository Account.

The Debentures shall be held in dematerialised form and no action is required on the part of the Debenture Holder(s) for redemption purposes and the redemption proceeds will be paid by way of cheque(s)/ redemption warrant(s)/ demand draft(s)/ credit through RTGS system/ funds transfer to those Debenture Holder(s) whose names appear on the list of Beneficiaries provided by the Depositories to the Issuer. The names would be as per the Depositories' records on the relevant record date fixed for the purpose of redemption. All such Debentures will be simultaneously redeemed through appropriate debit corporate action. The list of beneficiaries as of the relevant record date setting out the relevant beneficiaries' name and account number, address, bank details and DP's identification number will be given by the Depositories to the Issuer and the Registrar. Based on the information provided above, the Issuer/Registrar will dispatch the cheque for interest / Coupon payments to the beneficiaries. If permitted, the Issuer may transfer payments required to be made in relation to any by electronic transfer of funds/RTGS, to the bank account of the Debenture Holder for redemption and interest/ Coupon payments.

XXIII. Joint-Holders

Where two or more persons are holders of any Debenture(s), they shall be deemed to hold the same as joint holders with benefits of survivorship in the same manner and to the same extent and be subject to the same restrictions and limitations as in the case of the existing equity shares of the Company, subject to other provisions contained in the Articles of Association of the Company.

XXIV. Mode of Transfer

The Debentures shall be transferable and transmittable in the same manner and to the same extent and be subject to the same restrictions and limitations as in the case of the existing equity shares of the Company. The provisions relating to transfer and transmission, nomination and other related matters in respect of equity shares of the Company, contained in the Articles of Association of the Company, shall apply mutatis mutandis to the transfer and transmission of the Debentures and nomination in this respect.

The Debentures held in dematerialised form shall be transferred subject to and in accordance with the rules/ procedures as prescribed by NSDL/CDSL and the relevant Depositories of the transferor or transferee and any other applicable laws and rules notified in respect thereof. The transferee(s) should ensure that the transfer formalities are completed prior to the Record Date. In the absence of the same, Coupon will be paid/ redemption will be made to the person, whose name appears in the register of debenture holders maintained by the Depositories under all circumstances. In cases where the transfer formalities have not been completed by the transferor, claims, if any, by the transferees would need to be settled with the transferor(s) and not with the Issuer. The normal procedure followed for transfer of securities held in dematerialized form shall be followed for transfer of these Debentures held in electronic form. The transferor should give delivery instructions containing details of the transferee's depository account to his Depository. Investors may note that subject to applicable law, the Debentures of the Issuer would be issued and traded in dematerialised form only.

XXV. Succession

In the event of demise of the sole holder of the Debentures, the Company will recognize the executor or administrator of the deceased Debenture holder, or the holder of succession certificate or other legal representative as having title to the Debentures. The Company shall not be bound to recognize such executor, administrator or holder of the succession certificate, unless such executor or administrator obtains probate or letter of administration or such holder is the holder of succession certificate or other legal representation, as the case may be, from a court in India having jurisdiction over the matter. The Directors of the Company may, in their absolute discretion, where they think fit, dispense with production of probate or letter of administration or succession certificate or other legal representation, in order to recognize such holder as being entitled to the Debentures standing in the name of the deceased Debenture holder on production of sufficient documentary proof and / or indemnity.

XXVI. Governing law

The Debentures shall be construed to be governed in accordance with Indian Law.

The courts and tribunals as stated in the respective transaction documents and Key Information Document for specific Debenture issuance shall have exclusive jurisdiction in connection with any dispute arising out of or in connection with this Debentures. The Debenture Holders and the Debenture Trustee shall not be prevented from taking proceedings relating to a dispute in any other courts and tribunals with jurisdiction. To the extent allowed by applicable law, the Debenture Holders and the Debenture Trustee may take concurrent proceedings in any number of jurisdictions. Over and above the aforesaid Terms and Conditions, the said Debentures shall be subject to the Terms and Conditions to be incorporated in the Debentures to be issued to the Debenture Holders and the Debenture Trust Deed.

SECTION 8 SUMMARY OF TERMS

For the avoidance of the doubt, except as specifically stated, this term sheet does not attempt to describe all terms and conditions of the transaction contemplated herein. The term sheet is intended to outline certain basic terms around which transaction could be structured. All proposed terms and conditions are subject to execution of mutually satisfactory transaction documents, satisfactory legal, technical & financial diligences, meeting of stipulations as contained herein etc.

Particulars	Terms and Conditions
Security Name	As set out in the relevant Key Information Document for the relevant issuance of Debentures.
Borrower/Issuer	Krazybee Services Private Limited
Type of Instrument	As set out in the relevant Key Information Document for the relevant issuance of Debentures.
Nature of the Instrument (Secured or Unsecured)	As set out in the relevant Key Information Document for the relevant issuance of Debentures.
Seniority (Senior or Subordinated)	As set out in the relevant Key Information Document for the relevant issuance of Debentures.
Eligible Investors	As set out in the relevant Key Information Document for the relevant issuance of Debentures.
Listing (including name of stock Exchange(s) where it will be listed and timeline for listing)	The Debentures are to be listed on the WDM of the BSE within a maximum period of 3 (three) trading days from the date of closure of the Issue for the Debentures.
Rating of Instrument	As set out in the relevant Key Information Document for the relevant issuance of Debentures.
Issue Size	As set out in the relevant Key Information Document for the relevant issuance of Debentures.
Minimum Subscription	As set out in the relevant Key Information Document for the relevant issuance of Debentures.
Option to retain oversubscription	As set out in the relevant Key Information Document for the relevant issuance of Debentures.
Objects of the Issue/ Purpose for which there is requirement of funds	As set out in the relevant Key Information Document for the relevant issuance of Debentures.
In case the issuer is an NBFC and the objects of the issue entail loan to any entity who is a 'group company' then disclosures shall be made in the following format:	Not applicable
Details of the utilization of the Proceeds	As set out in the relevant Key Information Document for the relevant issuance of Debentures.

Coupon Rate	As set out in the relevant Key Information Document for the relevant issuance of Debentures.
Step Up/ Step Down Coupon Rate	As set out in the relevant Key Information Document for the relevant issuance of Debentures.
Coupon / Dividend Payment Frequency	As set out in the relevant Key Information Document for the relevant issuance of Debentures.
Coupon / Dividend Payment Dates	As set out in the relevant Key Information Document for the relevant issuance of Debentures.
Cumulative / non-cumulative, in case of dividend	As set out in the relevant Key Information Document for the relevant issuance of Debentures.
Coupon Type	As set out in the relevant Key Information Document for the relevant issuance of Debentures.
Coupon Reset Process (including rates, spread, effective date, interest rate cap and floor etc.).	As set out in the relevant Key Information Document for the relevant issuance of Debentures.
Day Count Basis (Actual/Actual)	As set out in the relevant Key Information Document for the relevant issuance of Debentures.
Interest on Application Money	As set out in the relevant Key Information Document for the relevant issuance of Debentures.
Default Interest Rate	As set out in the relevant Key Information Document for the relevant issuance of Debentures.
Tenor	As set out in the relevant Key Information Document for the relevant issuance of Debentures.
Redemption Date	As set out in the relevant Key Information Document for the relevant issuance of Debentures.
Redemption Amount	As set out in the relevant Key Information Document for the relevant issuance of Debentures.
Redemption Premium / Discount	As set out in the relevant Key Information Document for the relevant issuance of Debentures.
Issue Price	As set out in the relevant Key Information Document for the relevant issuance of Debentures.
Discount at which security is issued and the effective yield as a result of such discount.	As set out in the relevant Key Information Document for the relevant issuance of Debentures.
Premium/Discount at which security is redeemed and the effective yield as a result of such premium/discount.	As set out in the relevant Key Information Document for the relevant issuance of Debentures.
Put Date	As set out in the relevant Key Information Document for the relevant issuance of Debentures.
Put Price	As set out in the relevant Key Information Document for the relevant issuance of Debentures.

Call Date	As set out in the relevant Key Information Document for the relevant issuance of Debentures.
Call Price	As set out in the relevant Key Information Document for the relevant issuance of Debentures.
Put Notification Time (Timelines by which the investor need to intimate Issuer before exercising the put)	As set out in the relevant Key Information Document for the relevant issuance of Debentures.
Call Notification Time (Timelines by which the investor need to intimate Issuer before exercising the put)	As set out in the relevant Key Information Document for the relevant issuance of Debentures.
Face Value	As set out in the relevant Key Information Document for the relevant issuance of Debentures.
Minimum Application and in multiples of Debt securities thereafter	As set out in the relevant Key Information Document for the relevant issuance of Debentures.
Issue Timing 1. Issue Opening Date 2. Issue Closing Date 3. Date of earliest closing of the issue, if any 4. Pay-in Date 5. Deemed Date of Allotment	As set out in the relevant Key Information Document for the relevant issuance of Debentures.
Settlement mode of the Instrument	As set out in the relevant Key Information Document for the relevant issuance of Debentures.
Depository	As set out in the relevant Key Information Document for the relevant issuance of Debentures.
Disclosure of Interest/Dividend / redemption dates	As set out in the relevant Key Information Document for the relevant issuance of Debentures.
Record Date	As set out in the relevant Key Information Document for the relevant issuance of Debentures.
All covenants of the issue (including side letters, accelerated payment clause, etc.)]	As set out in the relevant Key Information Document for the relevant issuance of Debentures.
Description regarding Security (where applicable) including type of security (movable/immovable/tangible etc.), type of charge (pledge/ hypothecation/ mortgage etc.), date of creation of security/ likely	As set out in the relevant Key Information Document for the relevant issuance of Debentures.

date of creation of security, minimum security cover, revaluation, Replacement of security, interest to the debenture holder over and above the coupon rate as specified in the Debenture Trust Deed and disclosed in the Offer Document/ General Information Document	
Transaction Documents	As set out in the relevant Key Information Document for the relevant issuance of Debentures.
Conditions Precedent to Disbursement	As set out in the relevant Key Information Document for the relevant issuance of Debentures.
Conditions Subsequent to Disbursement	As set out in the relevant Key Information Document for the relevant issuance of Debentures.
Events of Default (including manner of voting /conditions of joining Inter Creditor Agreement)	As set out in the relevant Key Information Document for the relevant issuance of Debentures.
Creation of recovery expense fund	<p>Details and purpose of the recovery expense fund</p> <p>The Issuer shall create and maintain the Recovery Expense Fund up to the amounts prescribed under the Master Circular for Debenture Trustee, in accordance with and within the timelines prescribed in the Master Circular for Debenture Trustee.</p> <p>The Company shall create a Recovery Expense Fund which shall be equal to 0.01% (Zero decimal point Zero One percent) of the Issue Size subject to maximum of Rs. 25 lakhs (Indian Rupees Twenty-Five lakhs) per issuer in the form of cash or cash equivalent(s) (including bank guarantees) maintained with the designated stock exchange.</p> <p>The Recovery Expense Fund shall be created to enable the Debenture Trustee to take prompt action in relation to the enforcement of the Security in accordance with the Transaction Documents.</p> <p>The amounts in the Recovery Expense Fund shall be utilised in the manner as may be prescribed by the Debenture Holders by a Special Resolution duly passed at the meeting of the Debenture Holders held in accordance with the provisions set out in the Transaction Documents.</p> <p>On the occurrence of an Event of Default, if the Security is proposed to be enforced, the Debenture Trustee shall follow the procedure set</p>

	out in the Master Circular for Debenture Trustee for utilisation of the Recovery Expense Fund.
Conditions for breach of covenants (as specified in Debenture Trust Deed)	As set out in the relevant Key Information Document for the relevant issuance of Debentures.
Provisions related to Cross Default Clause	As set out in the relevant Key Information Document for the relevant issuance of Debentures.
Role and Responsibilities of Debenture Trustee	As set out in the relevant Key Information Document for the relevant issuance of Debentures.
Risk factors pertaining to the issue	As set out in the relevant Key Information Document for the relevant issuance of Debentures.
Governing Law and Jurisdiction	As set out in the relevant Key Information Document for the relevant issuance of Debentures.
Reissuance under same ISIN	As set out in the relevant Key Information Document for the relevant issuance of Debentures.

Notes:

- a. If there is any change in coupon rate pursuant to any event including lapse of certain time period or downgrade in rating, then such new coupon rate and the events which lead to such change should be disclosed.
- b. The list of documents which have been executed in connection with the issue and subscription of debt securities shall be annexed.
- c. While the debt securities are secured to the tune of 100% of the principal and interest amount or as per the terms of offer document/ General Information Document/ key Information Document, in favour of Debenture Trustee, it is the duty of the Debenture Trustee to monitor that the security is maintained, however, the recovery of 100% of the amount shall depend on the market scenario prevalent at the time of enforcement of the security. -Not Applicable
- d. Debt securities shall be considered as secured only if the charged asset is registered with Sub-registrar and Registrar of Companies or CERSAI or Depository etc., as applicable, or is independently verifiable by the debenture trustee. -
- e. Before making the application for listing of debt securities, the Issuer shall create charge as specified in the Debenture Trust Deed/ General Information Document/ Key Information Document, in favour of the debenture trustee and also execute debenture trust deed (DTD) with the Debenture trustee. The Stock Exchange(s) shall list the debt securities only upon receipt of a due diligence certificate as per format specified in NCS Listing Regulations from debenture trustee confirming creation of charge and execution of the Debenture Trust Deed. The charge created by Issuer shall be registered with Sub-registrar, Registrar of Companies, CERSAI, Depository etc., as applicable, within 30 days of creation of such charge. In case the charge is not registered anywhere or is not independently verifiable, then the same shall be considered a breach of covenants/ terms of the issue by the Issuer.

SECTION 9 DISCLOSURE PERTAINING TO WILFUL DEFAULT

The following disclosures shall be made if the issuer or its promoter or director is declared wilful defaulter:

- a) Name of the bank declaring the entity as a wilful defaulter:
Not applicable
- b) The year in which the entity is declared as a wilful defaulter:
Not applicable
- c) Outstanding amount when the entity is declared as a wilful defaulter:
Not applicable
- d) Name of the entity declared as a wilful defaulter:
Not applicable
- e) Steps taken, if any, for the removal from the list of wilful defaulters:
Not applicable
- f) Other disclosures, as deemed fit by the issuer to enable Investors to take informed decisions:
Not applicable
- g) Any other disclosure as specified by the Board:
Not applicable

SECTION 10 KEY TERMS OF THE ISSUE

As set out in the relevant Key Information Document for the relevant issuance of Debentures.

SECTION 11 DECLARATION

The Issuer undertakes and confirms that this General Information Document does not omit disclosure of any material fact which may make the statements made therein, in light of the circumstances under which they are made, misleading. The General Information Document also does not contain any false or misleading statement.

The Issuer accepts no responsibility for the statement made otherwise than in the General Information Document or in any other material issued by or at the instance of the issuer and that any one placing reliance on any other source of information would be doing so at his own risk.

Without prejudice to the above, the Company and each of the directors of the Company, confirm that:

- a. The Issuer undertake that this General Information Document contain full disclosures in accordance with NCS Listing Regulations, as amended, and Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended and Companies (Prospectus and Allotment of Securities) Rules, 2014, Securities Contracts (Regulation) Act, 1956, the Securities and Exchange Board of India Act, 1992;
- b. the compliance with the Act and the rules does not imply that payment of dividend or interest or repayment of non-convertible securities, is guaranteed by the Central Government;
- c. the monies received under the offer shall be used only for the purposes and objects indicated in the Offer document;
- d. whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the promoters subscribing to the Memorandum of Association and Articles of Association;
- e. the clause on 'General Risk' has been suitably incorporated in prescribed format in the General Information Document.

I, Vivek Veda, is authorized by the Board of Directors of the Company vide Resolution dated September 19, 2023 to sign this General Information Document and declare that all the requirements of the Companies Act, 2013 and the rules made there under in respect of the subject matter of this General Information Document and matters incidental thereto have been complied with. Whatever is stated in this General Information Document and in the attachments thereto is true, correct and complete and no information material to the subject matter of this General Information Document has been suppressed or concealed and is as per the original records maintained by the promoters subscribing to the Memorandum and Articles of Association.

The Issuer declares that nothing in the issue document is contrary to the provisions of Companies Act, 2013 (18 of 2013), the Securities Contracts (Regulation) Act, 1956 (42 of 1956) and the Securities and Exchange Board of India Act, 1992 (15 of 1992) and the rules and regulations made thereunder.

It is further declared and verified that all the required attachments have been completed, correctly and legibly attached to this form.

For Krazybee Services Private Limited

Vivek Veda

Director

DIN: 07560229

Date: 28.09.2023

Place: Bangalore

ANNEXURE I: LAST AUDITED FINANCIAL STATEMENTS

(Financial Statement along with Auditors Report attached separately)

ANNEXURE II: BOARD RESOLUTION



Krazybee Services Private Limited

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS IN THE BOARD MEETING OF KRAZYBEE SERVICES PRIVATE LIMITED HELD ON WEDNESDAY, THE 15TH DAY OF MARCH 2023, AT 4TH FLOOR, ANJANEYA TECHNO PARK, SITE#147, OLD HAL AIRPORT ROAD, KODIHALLI, BENGALURU -560008 AT 2.30 P.M., WHERE REQUIRED QUORUM FOR THE MEETING WAS PRESENT.

ISSUANCE OF DEBT SECURITIES ON PRIVATE PLACEMENT BASIS AGGREGATING UP TO RS.1500 CRORES PROPOSED TO BE ISSUED DURING THE FINANCIAL YEAR 2023-24.

“RESOLVED THAT pursuant to the provisions of Sections 42, 71, 179 and other applicable provisions of the Companies Act, 2013 (“the Act”) read with rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, Rule 18 of the Companies (Share Capital and Debentures), Rules 2014, including any amendment thereto, Articles of Association of the Company and applicable provisions of Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 (‘Debt Regulations’) in case where the Company is proposing for listing such debt securities on one or more recognized stock exchanges and RBI Master Directions on Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016 and such other applicable laws (including any amendment(s), statutory modification(s) or re-enactment thereof) and subject to the prior approval of shareholders, consent of the Board of Directors be and is hereby accorded for issuance of one or more of the following Debt Securities, on private placement basis, in one or more series or tranches, in such classes and with such rights or terms as may be considered necessary, for issue of Non- Convertible Debt Securities in the nature of Secured, Unsecured, Listed, Unlisted Non-Convertible Debentures, Market Linked Debentures, Listed, Unlisted Bonds, Subordinated Debt Securities, Covered Bonds, or other debt securities, whether constituting a charge (including in the nature of pledge) on any specific or general assets of the company or not (herein inclusively referred to as “Debt Securities”), such that the aggregate value of such Debt Securities during financial year 2023-24 shall not exceed, excluding any Debt Securities already issued earlier, an amount of Rs. 1500,00,00,000 (Rupees One Thousand Five Hundred Crores Only) as per the following terms and conditions:

Sl. No	Particulars	Terms and Conditions
1	Type of securities proposed to be issued	Secured, Unsecured, Listed, Unlisted Non-Convertible Debentures, Market Linked Debentures, Listed, Unlisted Bonds, Subordinated Debt Securities, Covered Bonds, or other debt securities, whether constituting a charge (including in the nature of pledge) on any specific or general assets of the company or not.
2	Type of issuance	Private Placement
3	Total issue size	1500,00,00,000/- (Indian Rupees One Thousand and Five Hundred Only)
4	To be offered to	Banks, and other entities/individuals including but not limited to Institutional Investors, Financial Institutions, companies, bodies corporate, partnership firms, Proprietorship etc.
5	If listed, name of the stock exchange	BSE Ltd and/or National Stock Exchange of

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CIN No. U65100KA2016PTC086990

www.kbnbfc.in

080-44292555

reachus@kbnbfc.in

		India Ltd or any other stock exchange as may be decided by the Board or Board Committee (Borrowings) thereof.
6	Tenure of the instrument	As may be decided by the Board of Directors or Board Committee (Borrowings)
7	Issue Price, coupon/ interest offered, schedule of payment of coupon/interest and principal	As per the terms and conditions of Offer Document, as may be finalized by the Board of Directors or Board Committee (Borrowings) thereof (as authorized by the Board) from time to time, in terms of applicable law.
8	Special right/ interest/ privileges attached to the instrument and changes thereof	As per the terms and conditions of Offer Document, as may be finalized by the Board of Directors or Board Committee (Borrowings) thereof (as authorized by the Board) from time to time.

RESOLVED FURTHER THAT the Board Committee (Borrowings) be and is hereby authorized and empowered to consider, transact and decide matters, from time to time, pertaining to the private placement of Debt Securities, including appointment of debenture trustees, finalization and issuance of any offer letter, opening of a separate bank account and allot the Debt Securities in one or more tranches/ Series, to any one or more investors including any Banks, and other entities/individuals including but not limited to Institutional Investors, Financial Institutions, companies, bodies corporate, partnership firms, Proprietorship etc., including, where so considered appropriate, amount payable on application and further amounts as may be called from time to time and the allotment thereof, to sign, verify, execute and file all necessary forms and documents, if any, with any governmental authority including but not limiting to the Registrar of Companies, Bangalore, Securities and Exchange Board of India and/or such other authorities as may be required from time to time and to do all such acts, deeds, matters and things necessary or expedient to give effect to the issue of Debt Securities and ensuring compliance and/or any actions as may be required under applicable law.

RESOLVED FURTHER THAT a certified copy of this resolution duly signed by any of the directors or the Company Secretary of the Company be forwarded to relevant statutory and regulatory authorities, as and when required."

\\CERTIFIED TO BE TRUE

For **Krazybee Services Private Limited**

Digitally signed
by **Pallavi**
Date: 2023.06.27
12:05:33 +05'30'

Pallavi Lingaraju
Company Secretary
M. No. 56733
Address: 1203 Prerana Nilaya, Park Road,
23rd Cross D Group L Naragbhavi Bangalore 560091

ANNEXURE III: SHAREHOLDERS RESOLUTION



Krazybee Services Private Limited

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE EXTRA-ORDINARY GENERAL MEETING OF KRAZYBEE SERVICES PRIVATE LIMITED HELD AT 11:30 A.M ON THURSDAY, MARCH 30TH, 2023 AT ITS REGISTERED OFFICE SITUATED AT 3RD FLOOR, NO. 128/9, MARUTHI SAPPHIRE, HAL AIRPORT ROAD, MURGESH PALYA, BANGALORE - 560017, WHERE THE REQUIRED QUORUM WAS PRESENT;

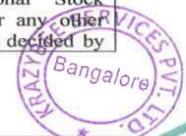
TO AUTHORIZE ISSUANCE OF DEBT SECURITIES ON PRIVATE PLACEMENT BASIS AGGREGATING UP TO RS. 1500 CRORES PROPOSED TO BE ISSUED DURING THE FINANCIAL YEAR 2023-24.

The following resolution was passed as special resolution;

“RESOLVED THAT pursuant to the provisions of Sections 42, 71, 179 and other applicable provisions of the Companies Act, 2013 (“the Act”) read with rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, Rule 18 of the Companies (Share Capital and Debentures), Rules 2014, including any amendment thereto, Articles of Association of the Company and applicable provisions of Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 (‘SEBI Debt Regulations’) in case where the Company is proposing for listing such debt securities on one or more recognized stock exchanges and RBI Master Directions on Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016 and such other applicable laws (including any amendment(s), statutory modification(s) or re-enactment thereof), consent of the shareholders be and is hereby accorded for the issuance of one or more of the following Debt Securities, on private placement basis, in one or more series or tranches, in such classes and with such rights or terms as may be considered necessary, in the nature of Secured, Unsecured, Listed, Unlisted Non-Convertible Debentures, Market Linked Debentures, Listed, Unlisted Bonds, Subordinated Debt Securities, Covered Bonds, or other debt securities, whether constituting a charge (including in the nature of pledge) on any specific or general assets of the Company or not (herein inclusively referred to as “Debt Securities”), such that the aggregate value of such Debt Securities issued during the financial year 2023-24 shall not exceed, excluding any Debt Securities already issued earlier, an amount of Rs. 1500,00,00,000/- (Rupees One Thousand Five Hundred Crores Only) as per the following terms and conditions:

Sl. No.	Particulars	Terms and Conditions
1	Type of securities proposed to be issued	Secured, Unsecured, Listed, Unlisted Non-Convertible Debentures, Market Linked Debentures, Listed, Unlisted Bonds, Subordinated Debt Securities, Covered Bonds, or other debt securities, whether constituting a charge (including in the nature of pledge) on any specific or general assets of the Company or not.
2	Type of issuance	Private Placement
3	Total issue size	1500,00,00,000/- (Indian Rupees One Thousand and Five Hundred Crores Only)
4	To be offered to	Banks, and other entities/individuals including but not limited to Institutional Investors, Financial Institutions, companies, bodies corporate, partnership firms, Proprietorship etc.
5	If listed, name of the stock exchange	BSE Ltd and/or National Stock Exchange of India Ltd or any other stock exchange as may be decided by

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 CIN No. U65100KA2016PTC086990



		the Board or Board Committee (Borrowings) thereof.
6	Tenure of the instrument	As may be decided by the Board of Directors or Board Committee (Borrowings) in accordance with the applicable laws
7	Issue Price, coupon/ interest offered, schedule of payment of coupon/interest and principal	As per the terms and conditions of the Offer Document, as may be finalized by the Board of Directors or Board Committee (Borrowings) thereof (as authorized by the Board) from time to time, in terms of applicable law.
8	Special right/ interest/ privileges attached to the instrument and changes thereof	As per the terms and conditions of Offer Document, as may be finalized by the Board of Directors or Board Committee (Borrowings) thereof (as authorized by the Board) from time to time.

RESOLVED FURTHER THAT the Board Committee (Borrowings) be and is hereby authorized to consider, transact and decide matters, from time to time, pertaining to the private placement of Debt Securities, including appointment of debenture trustees, finalization and issuance of any offer letter, opening of a separate bank account and allot the Debt Securities in one or more tranches/ Series, to any one or more investors, including, where so considered appropriate, fixation of amount payable on application and further amounts as may be called from time to time and the allotment thereof, to sign, verify, execute and file all necessary forms and documents, if any, with any governmental authority including but not limiting to the Registrar of Companies, Bangalore, Securities and Exchange Board of India and/or such other authorities as may be required from time to time and to do all such acts, deeds, matters and things necessary or expedient to give effect to the issuance of Debt Securities and ensuring compliance and/or any actions as may be required under applicable law.

RESOLVED FURTHER THAT a certified copy of this resolution duly signed by any of the directors or the Company Secretary of the Company be forwarded to relevant statutory and regulatory authorities, as and when required."

//Certified True Copy//

For Krazybee Services Private Limited



Pallavi Lingaraju
Company Secretary
M. No. 56733
Email id: pallavis@krazybee.com (Contact no. +919972857010)
Address; 1203, Preena Nilaya, 23rd Main D Group Layout,
Park Road, Srigandadakaval,
Nagarbhavi, Bangalore – 560091

3rd Floor, No. 128/9, Maruthi Sapphire, HAL Airport Road, Murugesh Palya, Bangalore - 560017

CIN No. U65100KA2016PTC086990

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ANNEXURE IV: SPECIFIC DISCLOSURES REQUIRED FROM NBFC

A. Where the issuer is a Non-Banking Finance Company or Housing Finance Company the following disclosures on Asset Liability Management (ALM) shall be provided for the latest audited financials:

B. Details with regard to the lending done by the issuer out of the issue proceeds of debt securities in last three years, including details regarding the following:

- **Lending Policy:** Should contain overview of origination, risk management, monitoring and collections;

Origination / Sourcing	<p>The Issuer has well established origination channels and a low cost customer acquisition strategy. More than 50% of the customers are acquired organically for which no costs are incurred. Diversified customer acquisition channels include traffic partners like Facebook and Google, channel partners such as Paisabazar and Bankbazar which generate qualified leads. A strong referral system has created a loyal ecosystem of borrowers. DSAs have also been introduced which are adding new customers gradually. Issuer has the lowest CAC as compared to its peers within the industry as a result of this comprehensive sourcing strategy</p>
Initial Assessment / Verification	<p>There are various scores that are used to aid the decision-making process during the life cycle of the customer. The key scores help in the initial assessment of the customer are as described below:</p> <ol style="list-style-type: none"> I. Bureau score: Score obtained from one of the 4 bureaus (Cibil, Crif, Experian, Equifax). Based on the tradelines and enquiry information a custom score has been created for KreditBee's loan product.. II. Income Estimator Score: This score provides an estimate on the effective income of the customer based on various data sources like the Bureau, declared Income. III. Connectivity Score: Based on the connectivity parameter from various sources like KreditBee SMS and message delivery status, collections agent's calling disposition status, etc. a connectivity score is created to measure the riskiness of the profile. IV. Device Score: Based on the device information which includes location information and other device's system variables. V. Origination score / A-Score card: Custom score card based on first and second loan data of users across 400 variables using logistic regression. VI. Collection score card: Experience based custom score card based on repayment data of user. VII. PAN name matching score: A score that captures how much of name entered by user matched the one in PAN database in NSDL VIII. OCR score: An OCR score that captures how much of details entered by user is matching the data in the documents uploaded. IX. Live photo score: A score that indicates if the selfie taken is that of a live human being. X. Photo match score: A score that indicates, if the selfie of user matched the photo of the customer in the other documents uploaded.

<p style="text-align: center;">Credit Appraisal System</p>	<p>The key factors considered before taking a loan decision are:</p> <ol style="list-style-type: none"> 1. Eligibility check to be a customer: The customers identity is verified using social network, government ID, age, blacklist, address book network, GPS location network, device data including IMEI for impersonation and user is accepted or rejected. 2. Profile check to get a credit line: The customers profile is verified using data based on government ID, social network, age, profession, address book network, bureau score and derived data from bureau data users' ability to pay and willingness to pay is validated and user can take a loan or is rejected. 3. Bank add check to disburse loan: The customer's name in bank account is validated when the user adds his bank account for loan disbursement and this further plays a role in validating users' identity. 4. Eligibility check for higher loan: The customers are evaluated on specific data from bureau, blacklist, age, income, address book network for ability to take larger credit lines. This is in addition to Eligibility check to be a customer. 5. Profile check for higher loan: The customers are evaluated based on bank statement data and monthly salary slip data in addition to Profile check to get a credit line for ability to take larger credit lines. 6. Employment validation for higher loans: The customer's employment information is also validated either through the bank statement data or Provident Fund by EPFO or tax paid information via the 26AS government form. 7. Loan disbursal check: The customers data from e-sign, and bank before disbursal of loan amount allows in validating users' identity. 8. Payment check: The customers data from repayment and phone data is used to understand the customers appetite for repayment of loan to extent further credit line or increase of credit line. 9. Reassessment Process for re-activating customers: For the applicants or customers who were rejected because of bad payment behaviour either in KreditBee or some other platform, a reassessment is done on re-application post 6 months to see if the applicant's situation has improved and he/she falls within the company's policy norms. 10. Reassessment Process for Credit Line changes: Once every 6 months, the bureau data is re-run to ensure that the customer's payment profile in other lending platforms is also taken into consideration for subsequent changes. This is used as a risk management as well as a credit line enhancement strategy
<p style="text-align: center;">Disbursement</p>	<p>once the customers' profile is approved on the Kreditbee App after passing through the risk and rule engines, they are eligible for a loan and assigned to KrazyBee NBFC. Funds are disbursed directly in the customers' bank account through KrazyBee's escrow account.</p>
<p style="text-align: center;">Collection</p>	<p>Customers are informed and reminded of the due date for repayment through the Kreditbee App. Customer pays via the App, through the payment gateway. The payment gateway settles the funds in the repayment Nodal account on a T+1 working day basis to KrazyBee. The company has a robust in-house collection team of 800+ personnel handling tele calling, CRM,</p>

customer education, etc. Physical collection capabilities have also been set up by onboarding 100+ agencies PAN India. Salient features of the collection strategy include :

- a) Collection scorecard is used for prioritization to improve agent efficiency
- b) Automated reminder system is used to create urgency for lower DPDs while it is used to identify reachable customer for higher DPDs
- c) Efficient vernacular collection through agent coverage in all languages
- d) Collection policy is formulated as per RBI guidelines and customer grievances are handled on priority to ensure no major escalations
- e) Performance based incentives, HR processes and Knowledge management are key attributes for continuous improvement

The Company has an experienced and efficient recovery team on the payroll who ensure timely action for recovery of over dues. Separate collection strategies are deployed for high risk and low risk customers. This segregation is done on the basis of proprietary collection scorecards.

Delinquency Management

Buckets	Repeat/Low risk customers
1-30 DPD	1. Explaining and educating the customers about Bureau score and implications of not paying on time
	2. Reaching out through SMS
31-60 DPD	1. Sending soft legal notices
61-90 DPD	2. Hard Legal notices
91-120 DPD	3. Agency collections
120+DPD	4. Agency collections
	5. Field recovery initiation

Buckets	New/High risk customers
1-7 DPD	I. Reminders
	II. Daily calling
	III. Education
8-15 DPD	IV. Explaining and educating about Bureau
	V. Reaching out through SMS
16-30 DPD	a) Extending offers and waivers to encourage better repayment
31-60 DPD	a) Soft Legal Notices
	b) Negotiations
61-90 DPD	c) Hard Legal notices
	d) Field recovery initiation

- **Classification of Loans given to associate or entities related to Board, Senior management, promoters, etc.**

No Loans / advances has been given to associates, entities/ person relating to board, senior management, promoters, others

- **Classification of loans/ advances given, according to type of loans, denomination of loan outstanding by loan to value, sectors, denomination of loans outstanding by ticket size, geographical classification of borrowers, maturity profile etc.**

As of 31st March 2023:

Product Name	Loan Amount	Ticket Size	Tenure	Repayment mode	RoI (%)
	(In Rs. Crore)	(In Rs.)	(Month)		
Personal Loans	2,416.74	3,500 - 4,00,000	3 - 24 months	Digitally through the KreditBee App, NACH/	16%-29.95%

- **Aggregated exposure to the top 20 borrowers with respect to the concentration of advances, exposures to be disclosed in the manner as prescribed by RBI in its stipulations on Corporate Governance for NBFCs or HFCs, from time to time;**

As of 31st March 2023 (in Rs. In lakhs)

Name of the Borrower	Type of Borrower	Total Sanctioned	Loan Amount	Disbursed Loan Amount	Un-disbursed Loan Amount	Total Principal Outstanding Amount	Status of Account	Amount Outstanding
Venugopal M	Individual	20.00	20.00	20.00	0.00	8.44	Standard	8.44
Sudarshan Malpani	Individual	20.00	20.00	20.00	0.00	20.00	Standard	20.00

P Vivek	Individual	15.00	15.00	15.00	0.00	4.70	Standard	4.70
Aniket Jagnade	Individual	6.00	6.00	6.00	0.00	4.12	Standard	4.12
Narasimhulu munigolla	Individual	4.00	4.00	4.00	0.00	4.00	Standard	4.00
Manvendra Verma	Individual	4.00	4.00	4.00	0.00	4.00	Standard	4.00
sudeer nunna	Individual	4.00	4.00	4.00	0.00	4.00	Standard	4.00
Sanjith Singh	Individual	4.00	4.00	4.00	0.00	4.00	Standard	4.00
selvaraj senthil kumar	Individual	4.00	4.00	4.00	0.00	4.00	Standard	4.00
kadirvelu kadirvelu	Individual	4.00	4.00	4.00	0.00	4.00	Standard	4.00
mohammad anwarul hoda	Individual	4.00	4.00	4.00	0.00	4.00	Standard	4.00
ganesan raghuraman	Individual	4.00	4.00	4.00	0.00	4.00	Standard	4.00
rakesh srinivas salian	Individual	4.00	4.00	4.00	0.00	4.00	Standard	4.00
praveen kumar tanguturi	Individual	4.00	4.00	4.00	0.00	4.00	Standard	4.00
Jeswanth Ravula	Individual	4.00	4.00	4.00	0.00	4.00	Standard	4.00
ashwin basavanna	Individual	4.00	4.00	4.00	0.00	4.00	Standard	4.00

harish vaman pasare	Individual	4.00	4.00	4.00	0.00	4.00	Standard	4.00
Junaid Tareen	Individual	4.00	4.00	4.00	0.00	4.00	Standard	4.00
Ameeth Jaain	Individual	4.00	4.00	4.00	0.00	4.00	Standard	4.00
Hemant Sharma	Individual	4.00	4.00	4.00	0.00	4.00	Standard	4.00
		125	125			101.26		101.26

(i) **Details of loans, overdue and classified as non-performing in accordance with RBI stipulations:**

Classification	As on 31 March 2023 (in INR crores)
Standard	2,361.37
NPA	55.37
Off Book	0.00
Total	2,416.74

a. In order to allow investors to better assess the debt securities issued by the NBFC/ HFC, the following disclosures shall also be made by such issuers in their offer documents:

Portfolio summary of borrowings made by issuer Quantum and percentage of Secured vs. Unsecured borrowings

Type of Facility	Amount (in INR Cr)
1. Debentures	
2. Secured	651.40
3. Unsecured	0
4. Term Loans & WCDL	572.48

5.	Deferred Credit	0
6.	Inter-corporate loans & borrowing	0
7.	Commercial Paper	60
8.	Public Deposits	0
9.	Bank Overdraft	0
10.	Other loans (ECB)	0
Total		1,283.88

*Information required at borrower level (and not by loan account as customer may have multiple loan accounts);

^Issuer is also required to disclose off balance sheet items;

Denomination of loans outstanding by loan-to-value: If Not applicable kindly mention

Sl. No.	LTV (at the time of origination)	Percentage of AUM
1	Upto 40%	NA
2	40-50%	NA
3	50-60%	NA
4	60-70%	NA
5	70-80%	NA
6	80-90%	NA
7	>90%	NA
	Total	NA

Sectoral exposure:

Sl. No.	Segment-wise break-up of AUM	Percentage of AUM
1.	Retail	Nil
A	Mortgages (home loans and loans against property)	Nil
B	Gold loans	Nil
C	Vehicle finance	Nil

D	MFI	Nil
E	MSME	Nil
F	Capital market funding (loans against shares, margin funding)	Nil
G	Others	100%
2	Wholesale	Nil
A	Infrastructure	Nil
B	Real estate (including builder loans)	Nil
C	Promoter funding	Nil
D	Any other sector (as applicable)	Nil
E	Others	Nil
	Total	Nil

Denomination of loans outstanding by ticket size*:

Sl. No.	Ticket size (at the time of origination)	Percentage of AUM
1	Upto Rs. 2 lakh	99.12%
2	Rs. 2-5 lakh	0.88%
3	Rs. 5 - 10 lakh	0%
4	Rs. 10 - 25 lakh	0%
5	Rs. 25 - 50 lakh	0%
6	Rs. 50 lakh - 1 crore	0%
7	Rs. 1 - 5 crore	0%
8	Rs. 5 - 25 crore	0%
9	Rs. 25 - 100 crore	0%
10	>Rs. 100 crore	0%
	Total	100%

* Information required at the borrower level (and not by loan account as a customer may have multiple loan accounts);

Geographical classification of borrowers:

Top 5 states borrower wise

Sl. No.	Top 5 states	Percentage of AUM
1	Maharashtra	13%
2	Karnataka	13%
3	Tamil Nadu	12%
4	Telangana	10%
5	Andhra Pradesh	9%
	Total	57%

Details of loans overdue and classified as non-performing in accordance with RBI's stipulations: As of 31st Mar 2023

Movement of gross NPA:

Movement of gross NPA*	Rs. Cr
Opening gross NPA	33.91
- Net additions during the year	21.47
Closing balance of gross NPA	55.38

*NPA is recognized at 90 DPD

Movement of provisions for NPA

Movement of provisions for NPA	Rs. Cr
Opening balance	9.18
- Provisions made during the year	258.31
- Write-off/ write-back of excess provisions	-247.96
Closing balance	35.08

Segment-wise gross NPA:

Sl. No.	Segment-wise gross NPA	Gross NPA (%)
1	Retail	Nil

A	Mortgages (home loans and loans against property)	Nil
B	Gold loans	Nil
C	Vehicle finance	Nil
D	MFI	Nil
E	MSME	Nil
F	Capital market funding (loans against shares, margin funding)	Nil
G	Others	2.29%
2	Wholesale	Nil
A	Infrastructure	Nil
B	Real estate (including builder loans)	Nil
C	Promoter funding	Nil
D	Any other sector (as applicable)	Nil
E	Others	Nil
	Total	Nil

Residual maturity profile of assets and liabilities (in line with the RBI format):

Residual maturity profile of assets and liabilities as of Mar 31, 2023:

(In INR Crore)

Category	Up to 30/31 days	>1 month 2 months	>2 months 3 Months	>3 months 6 months	>6 months 1 year	>1 years 3 years	>3 years 5 years	>5 years	Total
Deposit	0	0	0	0	0	0	0	0	0
Advances	331.79	325.05	289.78	626.90	568.65	197.44	0	0	2,339.61
Investments	0	0	131.93	0	0	0	0	0	131.93
Borrowings	200.11	168.03	144.18	248.47	367.93	146.08	0	0	1274.79
FCA*	0	0	0	0	0	0	0	0	0
FCL*	0	0	0	0	0	0	0	0	0
Loan commitment	0	0	0	0	0	0	0	0	0

pending disbursal**									
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*FCA - Foreign Currency Assets; FCL - Foreign Currency Liabilities;

- **Disclosure of latest ALM statements to stock exchange:**

Please refer to Annexure II

- **Details of change in shareholding: Any change in promoters holding in NBFC during last financial year beyond the threshold prescribed by Reserve Bank of India- Nil**
- **In order to allow investors to better assess the debt securities issued by the NBFC/ HFC, the following disclosures shall also be made:**

1. **A portfolio summary with regard to industries/ sectors to which borrowings have been made**

Sl. No.	Type of loans	Rs Crore
1	Secured	Nil
2	Unsecured	2,416.74
	Total assets under management (AUM)*^	2,416.74

2. **NPA exposures of the issuer for the last three financial years (both gross and net exposures) and provisioning made for the same as per the last audited financial statements of the issuer;**

Particulars (In Cr)	Mar-23	Mar-22	Mar-21
Stage III Loans	55.37	33.27	47.10
Provision	35.07	24.73	34.72
Net NPA	20.30	8.54	12.38

- (c) **Quantum and percentage of secured vis-à-vis unsecured borrowings made**

Type of Borrowings	Amount (in INR Cr)	%
Secured	1,283.88	100%

Unsecured	0	0%%
Total	1,283.88	100.00%

- a. **Any change in promoters' holdings during the last financial year beyond the threshold, as prescribe by RBI.**

- b. **No change during the last financial year beyond the threshold, as prescribed by RBI.**

ANNEXURE V: ALM STATEMENTS

Where the issuer is a Non-Banking Finance Company or Housing Finance Company the following disclosures on Asset Liability Management (ALM) shall be provided for the latest audited financials:

All figures are in crores rupees unless otherwise specified in the applicable notes.

Particulars	31.03.2022		31.03.2021		31.03.2020		31.03.2019		31.03.2018		31.03.2017		31.03.2016		31.03.2015		31.03.2014		
	Assets	Liabilities																	
Assets																			
1. Cash and balances with RBI	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
2. Loans and advances	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
3. Investments	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
4. Other assets	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
Liabilities																			
1. Deposits	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
2. Borrowings	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
3. Other liabilities	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100	100
Total	300	300	300																

