

**GENERAL INFORMATION DOCUMENT
A. K. CAPITAL FINANCE LIMITED**



A public limited company having meaning under the Companies Act, 2013
Registered Office: Unit No. 601-602, 6th floor, Windsor, off CST Road, Kalina, Santacruz - (East), Mumbai – 400 098
Date and Place of Incorporation: February 03, 2006, Kolkata; **CIN:** U51900MH2006PLC214277;
PAN: AACCG5929R; **Registration No:** N-13.01991
Telephone No.: 022 6754 6500; **Fax No.:** 022 6610 0594 **Email:** ncd_akcf@akgoup.co.in ;
Website: www.akgroup.co.in

General Information Document for issue of Debentures and / or Commercial Papers on a private placement basis dated: April 04, 2024

(a) ISSUE OF LISTED, RATED, SECURED / UNSECURED / SUBORDINATED, REDEEMABLE, PRINCIPLE PROTECTED OR NOT, MARKET LINKED OR NOT, NON-CONVERTIBLE DEBENTURES (INCLUDING IN THE FORM OF ZERO COUPON BONDS) (THE "ISSUE") ON A PRIVATE PLACEMENT BASIS TO BE ISSUED AS PER THE TERMS OF EACH ISSUE / SERIES OF DEBENTURES WITH THE AGGREGATE ISSUE SIZE FOR EACH OFFER / ISSUE / SERIES OF DEBENTURES TO BE SET OUT IN THE RELEVANT KEY INFORMATION DOCUMENT ISSUED / TO BE ISSUED BY THE COMPANY FOR EACH ISSUE / SERIES OF DEBENTURES FROM TIME TO TIME; AND (b) ISSUE OF RATED, LISTED, SECURED / UNSECURED, COMMERCIAL PAPERS, IN MULTIPLE SERIES/TRANCHES(S), FROM TIME TO TIME, ON A PRIVATE PLACEMENT BASIS TO BE ISSUED AS THE TERMS OF EACH ISSUE WITH THE AGGREGATE ISSUE SIZE FOR EACH OFFER / ISSUE OF COMMERCIAL PAPERS TO BE SET OUT IN THE RELEVANT KEY INFORMATION DOCUMENT ISSUED / TO BE ISSUED BY THE COMPANY FOR EACH ISSUE FROM TIME TO TIME.

BACKGROUND

This General Information Document is related to the Debentures and/or Commercial Papers to be issued by A K Capital Finance Limited (the "Issuer" or "Company") on a private placement basis and contains relevant information and disclosures required for the purpose of issuing of the Debentures and/or Commercial Papers under the Companies Act, 2013 and rules framed thereunder including the SEBI (Issue and Listing of Non-convertible Securities) Regulations, 2021, as amended from time to time ("SEBI NCS Regulations"), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), and RBI Master Direction – (Non-Banking Financial Company - Scale Based Regulation) Directions, 2023 and the relevant RBI circulars in respect of private placement of non-convertible debentures (NCDs) by non-banking financial companies, each as amended and to the extent applicable. The issue of the Debentures and/or Commercial Papers comprised in the Issue and described under this General Information Document has been authorized by the Issuer through resolutions passed by the shareholders of the Issuer on September 05, 2018 and the Board of Directors of the Issuer on May 20, 2023 read with the resolution passed by the Debenture Committee of the Company dated April 04, 2024 and the Memorandum and Articles of Association of the Company.

Period of Validity of General Information Document: This General Information Document shall be valid for a period of one (1) year from the Issue Opening Date of the first offer of Debentures and/or Commercial Papers made by the Company under this General Information Document. In respect of the offer of Debentures during the period of validity of this General Information Document, the Company shall file with the Stock Exchange, a Key Information Document with respect to each offer of Debentures and/or Commercial Papers, containing *inter alia* details of the private placement and material changes, if any, in the information including the financial information provided in this General Information Document, or any material developments, as applicable.



Key Information Document: Investors to note that each Issue offered pursuant to this General Information Document shall be subject to the terms and conditions pertaining to the Debentures outlined hereunder as modified/ supplemented by the terms of the respective Key Information Documents filed with the Stock Exchange in relation to such Series and other documents in relation to such issuance including the Private Placement Offer cum Application Letter(s), if applicable. The terms and conditions contained in this General Information Document shall be read in conjunction with the provisions (as may be mutually agreed between the Issuer and respective Debentures Holders from time to time) contained in the respective Key Information Documents, and in case of any repugnancy, inconsistency or where there is a conflict between the terms and conditions as are stipulated in the respective Key Information Documents on one hand, and the terms and conditions in the General Information Document on the other, the provisions contained in the Key Information Documents shall prevail over and override the provisions of this General Information Documents for all intents and purposes.

Part A: Disclosures as per SEBI Debt Listing Regulations:

Please refer pages 1-4 for all information required to be placed on the front page of a general information document as per Schedule I of the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended from time to time.

Please see below the disclosures as required under the terms of the SEBI Debt Listing Regulations (as defined below):

(This General Information Document is neither prospectus or statement in lieu of prospectus)

Sl.	Particulars	Relevant Disclosures
1	Issuer	A. K. Capital Finance Limited
2	Corporate Identity Number of the Issuer:	U51900MH2006PLC214277
3	Permanent Account Number of the Issuer:	AACCG5929R
4	Date and place of Incorporation of the Issuer:	February 03, 2006, Kolkata
5	Latest registration / identification number issued by any regulatory authority which regulates the Issuer (in this case Reserve Bank of India):	RBI Registration No.: N-13.01991
6	Registered & Corporate Office of the Issuer	Unit No. 601-602, 6th floor, Windsor, off CST Road, Kalina, Santacruz - (East), Mumbai – 400 098
7	Telephone No. of the Issuer:	022 6754 6500
8	Fax No. of the Issuer	022 6610 0594
9	Email of the Issuer	ncd_akcf@akgoup.co.in
10	Details of the Promoter of the Issuer	Name: A.K. Capital Services Limited Telephone Number: 022 6754 6500 Email Address: cs@akgroup.co.in Name: Mr. A K. Mittal Telephone Number: 022 6754 6500 Email Address: akmittal@akgroup.co.in
11	Details of the Chief Financial Officer of the Issuer	Name: Mr. Mahesh Kumar Bhootra Telephone Number: 022 6754 6500 Email Address: mahesh.bhootra@akgroup.co.in
12	Details of the Compliance Officer of the Issuer	Name: Ms. Shikha Sharma Telephone Number: 022 6754 6500 Email Address: compliance@akgroup.co.in
13	Details of the Company Secretary of the Issuer	Name: Mrs. Shikha Sharma Telephone Number: 022 6754 6500 Email Address: compliance@akgroup.co.in
14	Website of the Issuer	www.akgroup.co.in
15	Details of the Debenture Trustee of the Issue	 Name: Catalyst Trusteeship Limited Address: 604, Windsor Building, Kalina, Santacruz East, Mumbai – 400098, Maharashtra, India Office : 022-49220555, Fax : 022-49220505 Email: ComplianceCTL-Mumbai@ctltrustee.com Contact Person: Mr. Umesh Salvi In case of any change, the same shall be disclosed in the relevant Key Information Document issued for the said tranche/ series
16	Details of the Registrar & Share Transfer Agent of the Issue	 Name: Link Intime India Pvt Limited Address: C 101, 247 Park, L B S Marg, Vikhroli West, Mumbai 400 083 Tel: +91 22 49186000 Email: ganesh.jadhav@linkintime.co.in Contact Person: Mr. Ganesh Jadhav In case of any change, the same shall be disclosed in the relevant Key Information Document issued for the said tranche/ series
17	Details of credit rating agency for the Issue	As per Key Information Document for each issuance / Series.
18	Details of the Arranger to the Issue	As per Key Information Document for each issuance / Series.
19	Details of the Statutory Auditor	M/s. S. Bhandari & Co., Chartered Accountants 201, Neo Corporate Plaza, Ramchandra Lane, Malad West, Mumbai 400064 (Mumbai Branch) Website: https://sbhandari.in <u>Peer Review Registration Certificate No:</u> 014822 Email address: auditors@sbhandari.in Telephone Number: 022-24970836, 24970837 Contact Person: Ms. Rupal Kumbhat, Partner
20	Date of General Information	April 04, 2024

(This General Information Document is neither prospectus or statement in lieu of prospectus)

SI.	Particulars	Relevant Disclosures
	Document	
21	Type of issue document / General Information Document	<p>This General Information Document is being issued in relation to the private placement of Debentures and/or Commercial Papers</p> <p>The Company shall issue a Key Information Document for each Issue / Series of Debentures and/or Commercial Papers issued / to be issued by the Company on a private placement basis, on or prior to the date falling on the expiry of 1 (One) year from the date of first offer / first Issue made under the terms of this General Information Document.</p>
22	The nature, number, price and amount of securities offered and issue size (base issue or green shoe), as may be applicable	The nature, number, price and amount of securities offered and issue size of each issuance / Series shall be specified in the relevant Key Information Document issued / to be issued by the Company.
23	Issue Schedule	<p>Date of opening of the Issue: The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue / Series by the Company.</p> <p>Date of closing of the Issue: The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue / Series by the Company.</p> <p>Date of earliest closing of the Issue (if any): The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue / Series of Company.</p>
24	Credit Rating of the Issuer & All rating obtained for the private placement of Issue	The details of the credit rating agency for each Issue / Series of Debentures and/or Commercial Papers shall be specified in the relevant Key Information Document issued / to be issued for each such Issue / Series by the Company.
25	Listing	The Debentures / Commercial Papers are proposed to be listed on the wholesale debt market of the BSE Limited ("BSE") and/or NSE Limited ("NSE"), as shall be more particularly set out in the relevant Key Information Document to be issued for each Issue.
26	Eligible Investors	<p>The following class of Investors (except government undertaking) are eligible to participate in the offer (being "Eligible Investors"): </p> <p>a) Qualified Institutional Buyers (QIBs) as defined under Regulation 2 (ss) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 dated September 11, 2018, "Qualified Institutional Buyers" means:</p> <ol style="list-style-type: none"> i. A mutual fund, venture capital fund, alternative investment fund and foreign venture capital investor registered with SEBI. ii. Foreign portfolio investor other than individuals, corporate bodies and family offices; iii. a public financial institution; iv. a scheduled commercial bank; v. a multilateral and bi-lateral development financial institution; vi. a state industrial development corporation; vii. an insurance bank registered with Insurance Regulatory and Development Authority of India; viii. a provident fund with minimum corpus of Rs.25 Crore Rupees; ix. A Pension Fund with minimum corpus of Rs. 25 Crores registered with the Pension Fund Regulatory and Development Authority established under sub-section (1) of section 3 of the Pension Fund Regulatory and Development Authority Act, 2013 x. National Investment Fund set up by resolution No: F.No.2/3/2005-DDII dated November 23, 2005 of the Government of India published in the Gazette of India; xi. insurance funds set up and managed by army, navy or air force of the Union of India; xii. Insurance funds set up and managed by the Department of Posts, India; and xiii. Systemically, important Non- Banking Financial Companies <p>b) Any Non-QIB person/ entity who is eligible to invest in the Debentures and/or Commercial Papers as per the concerned guidelines and regulations and permitted under Applicable Laws (and in the event the private placement of Debentures is pursuant to an EBP platform, then those non-QIBs who/ which has been authorized by the Issuer, to participate in a particular issue / Series on the EBP platform).</p> <p>Note: Participation by Eligible Investors in the Issue / Series may be subject to statutory and/or regulatory requirements applicable to them in connection with subscription to Indian securities by such categories of persons or entities.</p>

(This General Information Document is neither prospectus or statement in lieu of prospectus)

Sl.	Particulars	Relevant Disclosures																		
		<p>Applicants are advised to ensure that they comply with all regulatory requirements applicable to them, including exchange controls and other requirements. Applicants ought to seek independent legal and regulatory advice in relation to the laws applicable to them.</p> <p>**Please note that the Issuer shall have the option to access EBP Platform for the issuance of each Series of Debentures / issuance, depending on the size of such Series.</p> <p>In case there are any additions / modifications to the list of eligible investors in respect of an issuance / Series, as set out in this General Information Document, the same shall also be set out in the relevant Key Information Document to be issued by the Company for each Issue / Series.</p>																		
27	Coupon / dividend rate, coupon / dividend payment frequency, redemption date, redemption amount and details of debenture trustee	<p>The details of the Coupon Rate, the Coupon Payment Frequency, the Redemption Date and Redemption Amount in respect of each Issue / Series shall be specified in the relevant Key Information Document issued / to be issued for each Issue / Series by the Company.</p> <p>The details of Debenture Trustee are provided under S. No. 15 above.</p>																		
28	Nature and issue size, base issue and green shoe option, if any, shelf or tranche size, each as may be applicable	As per Key Information Document for each issuance / Series.																		
29	Details about underwriting of the issue including the amount undertaken to be underwritten by the underwriters:	Not applicable.																		
30	A disclosure that a copy of the issue document has been delivered for filing to the Registrar of Companies as required under sub-section (4) of Section 26 of Companies Act, 2013 (18 of 2013)	Not applicable as the Debentures and/or Commercial Papers under this General Information Document are being / shall be issued on private placement basis under Section 42 of Companies Act, 2013.																		
31	Terms in relation to electronic book mechanism and details pertaining to the uploading of the General Information Document on the Electronic Provider Platform.	<p>**Please note that the Issuer shall have the option to access EBP Platform for the issuance of each Series / issuance, depending on the size of such Series.</p> <p>This Issue, offer and subscription to the Debentures constituting the relevant Series may be made by the Eligible Investors through the electronic book mechanism as prescribed by SEBI and BSE and/or NSE under the EBP Guidelines (as defined below) by placing bids on the EBP Platform during the period of the Issue. The Eligible Investors should also refer to the operational guidelines of the EBP in this respect. The disclosures required pursuant to the EBP Guidelines (as defined below) are set out herein below:</p> <table border="1"> <tbody> <tr> <td>Issue composition – Details of size of the Issue including green shoe option, if any</td> <td>As per Key Information Document for each issuance / Series</td> </tr> <tr> <td>Interest Rate Parameter</td> <td>As per Key Information Document for each issuance / Series.</td> </tr> <tr> <td>Bid opening and closing date</td> <td>As per Key Information Document for each issuance / Series.</td> </tr> <tr> <td>Minimum Bid lot</td> <td>As per Key Information Document for each issuance / Series.</td> </tr> <tr> <td>Manner of bidding in the Issue</td> <td>As per Key Information Document for each issuance / Series.</td> </tr> <tr> <td>Manner of allotment in the Issue</td> <td>As per Key Information Document for each issuance / Series.</td> </tr> <tr> <td>Manner of settlement in the Issue</td> <td>As per Key Information Document for each issuance / Series.</td> </tr> <tr> <td>Trading Lot Size</td> <td>As per Key Information Document for each issuance / Series.</td> </tr> <tr> <td>Settlement cycle [T+1/T+2] where T refers to the date of bidding/ issue day</td> <td>As per Key Information Document for each issuance / Series.</td> </tr> </tbody> </table> <p>Please also refer to the relevant Key Information Document for the detailed process in respect of the subscription of an Issue / Series.</p>	Issue composition – Details of size of the Issue including green shoe option, if any	As per Key Information Document for each issuance / Series	Interest Rate Parameter	As per Key Information Document for each issuance / Series.	Bid opening and closing date	As per Key Information Document for each issuance / Series.	Minimum Bid lot	As per Key Information Document for each issuance / Series.	Manner of bidding in the Issue	As per Key Information Document for each issuance / Series.	Manner of allotment in the Issue	As per Key Information Document for each issuance / Series.	Manner of settlement in the Issue	As per Key Information Document for each issuance / Series.	Trading Lot Size	As per Key Information Document for each issuance / Series.	Settlement cycle [T+1/T+2] where T refers to the date of bidding/ issue day	As per Key Information Document for each issuance / Series.
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Trading Lot Size	As per Key Information Document for each issuance / Series.																			
Settlement cycle [T+1/T+2] where T refers to the date of bidding/ issue day	As per Key Information Document for each issuance / Series.																			
32	Specific declaration requested by BSE: non-equity regulatory capital	As per Key Information Document for each issuance / Series.																		
33	Anchor portion and Anchor	In case the Issuer opts for the anchor portion in accordance with Chapter VI of the																		

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Sl.	Particulars	Relevant Disclosures
	Investors	applicable Master Circular, the details of such anchor portion and anchor investors shall be disclosed in the relevant Key Information Document for each issuance / Series.
34	Face value of the Debentures and Commercial Papers	<p>(a) The Debentures issued under the terms of this General Information Document shall be issued at a face value of INR 1,00,000/- (Indian Rupees One Lakh only) each; and</p> <p>(b) The perpetual debt instrument / bonds issued under the terms of this General Information Document shall be issued at a face value of INR 1,00,00,000/- (Indian Rupees One Crore only) each; and</p> <p>(c) The Commercial Papers issued under the terms of this General Information Document shall be issued at a face value of INR 5,00,000/- (Indian Rupees Five Lakh only) each.</p> <p>For any other securities, the same shall be specified in the relevant Key Information Document issued by the Company for such Issue. Please also note that on the event there is any change in the face value / nominal value of the securities which are issued pursuant to this General Information Document vis-à-vis the face value set out above, the same will be more particularly set out in the relevant Key Information Document issued by the Company for such Issue.</p>

ISSUER'S ABSOLUTE RESPONSIBILITY

The Issuer, having made all reasonable inquiries, accepts responsibility for and confirms that this Issue document contains all information with regard to the Issuer and the Issue which is material in the context of the Issue, that the information contained in the Issue Document is true and correct in all material aspects and is not misleading, that the opinions and intentions expressed herein are honestly stated and that there are no other facts, the omission of which make this document as a whole or any of such information or the expression of any such opinions or intentions misleading.

GENERAL RISK

Investment in non-convertible securities is risky, and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking an investment decision, investors must rely on their examination of the issue including the risks involved in it. Specific attention of investors is invited to statement of risk factors contained under Section 3 of this issue document. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the non-convertible securities or investor's decision to purchase such securities.

LISTING

The Debentures and/or Commercial Papers are proposed to be listed on the wholesale debt market of the BSE Limited ("BSE") and/or NSE Limited ("NSE"). The designated stock exchange for each issuance / Series shall be as per Key Information Document for each issuance / Series.

CHAPTER V- NON-APPLICABILITY DISCLAIMER

As per Key Information Document for each issuance / Series.

KEY ISSUE DETAILS

ISSUE SCHEDULE

Issue Opening Date	Issue Closing Date	Pay In Date	Deemed Date of Allotment
As per Key Information Document for each issuance / Series.	As per Key Information Document for each issuance / Series.	As per Key Information Document for each issuance / Series.	As per Key Information Document for each issuance / Series.

The Issuer reserves the right to change the Issue programme including the Deemed Date of Allotment (as defined hereinafter) at its sole discretion in accordance with the timelines specified in the operational guidelines of the EBP without giving any reasons or prior notice. In the event any Issue / Series is made through the electronic book platform in accordance with the EBP Guidelines, the Issue / Series will be open for bidding as per bidding window that would be communicated through BSE BOND-EBP Platform/ NSE EBP Platform.

Coupon	Coupon Frequency	Payment	Redemption Date	Redemption Amount
As per Key Information Document for each issuance / Series.	As per Key Information Document for each issuance / Series.	As per Key Information Document for each issuance / Series.	As per Key Information Document for each issuance / Series.	As per Key Information Document for each issuance / Series.

DISCLAIMER

THIS DISCLOSURE DOCUMENTS CONTAIN NO UNSUBSTANTIATED FORWARD-LOOKING STATEMENTS. TO THE EXTENT THERE ARE ANY UNSUBSTANTIATED FORWARD-LOOKING STATEMENTS UNDER THIS GENERAL INFORMATION DOCUMENT, SUCH STATEMENTS SHALL BE CONSIDERED TO BE NULL AND VOID.

IT IS HEREBY CLARIFIED THAT ANY PROVISIONS OF THIS GENERAL INFORMATION DOCUMENT (INCLUDING ANY PROVISION SET OUT IN SECTIONS 2 TO SECTION 8 INCLUDING ANNEXURES) WHICH ARE / MAY BE APPLICABLE TO AN ISSUANCE OF THE DEBENTURES / SERIES OF DEBENTURES WILL NOT / SHALL NOT APPLY TO THE ISSUANCE OF COMMERCIAL PAPERS. THE TERMS OF COMMERCIAL PAPERS INCLUDING ANY DISCLOSURES IN THIS RESPECT SHALL BE MORE PARTICULARLY PROVIDED IN THE RELEVANT KEY INFORMATION DOCUMENT TO BE ISSUED BY THE COMPANY FOR EACH SUCH ISSUE OF COMMERCIAL PAPERS. FOR THE SAKE OF CLARITY, IT IS ALSO CLARIFIED THAT THE ISSUE SIZE FOR THE DEBENTURES UNDER THIS GENERAL INFORMATION DOCUMENT SHALL BE INDEPENDENT OF THE ISSUE SIZE FOR THE COMMERCIAL PAPERS.

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SECTION 1: DEFINITIONS AND ABBREVIATIONS

Act or Companies Act	Means the Companies Act, 2013 and shall include any re-enactment, amendment or modification of the Companies Act, 2013, as in effect from time to time and shall include the rules, regulations and notifications made thereunder.
AGM	Annual General Meeting
Allot/Allotment/Allotted	Unless the context otherwise requires or implies, the allotment of the Debentures and/or Commercial Papers pursuant to each Issue / Series of Debentures and/or Commercial Papers.
Applicant	Means a person who has submitted a completed Application Form to the Issuer.
Application Form	means the form used by the recipient of the Disclosure Document(s), to apply for the subscription of the relevant securities issued by the Company under the relevant Issue / Series, which shall be in the form annexed to the relevant Key Information Document. The form shall be provided to the recipient along with a private placement offer cum application letter and the relevant Key Information Document, at the time of each such Issue / series.
Application Money	Means the subscription monies paid by the Applicants at the time of submitting the Application Form and subscribing to each Issue / Series and/or Commercial Papers.
Applicable Law(s)	shall mean all applicable statutes, enactments or acts of any legislative body in India, laws, ordinances, rules, bye-laws, regulations, notifications, guidelines, policies, directions, directives and orders of any Governmental Authority and any modifications or re-enactments thereof in relation to issuance / Series
Articles of Association / AoA	Articles of Association of A. K. Capital Finance Limited
Arranger	N.A.
Applicable Accounting Standards	means the generally accepted accounting principles, standards and practices in India or any other prevailing accounting standard in India as may be applicable, and includes Indian Accounting Standards (IND-AS).
Assets	Means, for any date of determination, the assets of the Company on such date as the same would be determined in accordance with Indian GAAP / IND-AS at such date
Assets Under Management	Means, the loan and investment receivables on the balance sheet of the Issuer, plus the loan receivables originated and serviced by the Issuer and securitized / assigned over time, plus the loan receivables originated and serviced by the Issuer on the balance sheet of another financial institution.
Beneficial Owner(s)	Means the holder(s) of the Debentures and/or Commercial Papers in dematerialized form as defined under Section 2 of the Depositories Act.
Board/Board of Directors	The Board of Directors of the A. K. Capital Finance Limited
Business Day	means any day of the week (excluding non-working Saturdays, Sundays and any day which is a public holiday for the purpose of Section 25 of the Negotiable Instruments Act, 1881 (26 of 1881) (as may be amended/supplemented from time to time) in Mumbai, Maharashtra and any other day on which banks are closed for customer business in Mumbai) on which the money market is functioning in Mumbai and "Business Days" shall be construed accordingly.
Business Assets	Shall mean: <ul style="list-style-type: none"> • the Receivables arising out of loans and advances and/ or • Receivables arising out of its investments; and/ or • Other Current Assets
BSE	Means BSE Limited
Capital Adequacy Ratio	Means the capital adequacy ratio computed/ determined in accordance with the directions and instructions prescribed by the RBI for NBFCs.
CDSL	Means Central Depository Services Limited
CIN	Corporate Identification Number
Commercial Papers	shall mean the issuance of rated, listed, unsecured, commercial papers, in multiple series/tranches(s), from time to time, on a private placement basis to be issued as the terms of each Issue with the aggregate issue size for each offer / issue of commercial papers to be set out in the relevant Key Information Document issued / to be issued by the Company for each Issue from time to time.
Constitutional Documents	Means the memorandum of association and the articles of association of the Issuer
Control	Shall have the meaning as ascribed to the term in the Companies Act, 2013.
CoR	Certificate of Registration. The Certificate of Registration obtained from the Reserve Bank of India under the Reserve Bank of India Act, 1934
Coupon	In relation to any Series / Issue, means the coupon payable on the Debentures constituting that Series / Issue, on the Coupon Payment Dates, at the Coupon Rate.
Coupon Date(s) Payment	In respect of any Series / Issue, means the payment dates as specified in the Key Information Document issued in respect of that Series / Issue, on which Coupon is payable, commencing after the Deemed Date of Allotment.
Coupon Rate	In respect of a Series / Issue, means the rate at which Coupon is payable on the Debentures belonging to such Series / Issue and shall be as specified in the Key Information Document issued by the Issuer in respect of that Series / Issue.

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Debentures / NCDs	shall mean the Issue of rated, listed, secured / unsecured, redeemable, principal protected or not, market linked or not, non-convertible debentures (including in the form of zero coupon bonds), at par or premium or discount, in multiple series/tranche(s), from time to time, on a private placement basis to be issued as per the terms of each Issue / Series of Debentures with the aggregate issue size for each offer / Issue of Debentures / Series of Debentures to be set out in the relevant Key Information Document issued / to be issued by the Company for each Issue / Series of Debentures from time to time.
Deemed Date of Allotment	Shall mean the date on which the Debentures in respect of the concerned Series shall be deemed to be allotted to the Investors. The Deemed Date of Allotment in respect of a Series / Issue shall be as set out in the Key Information Document of the relevant Series.
Debenture Holders	The holders of the Debentures issued pursuant to the relevant Series / Issue of Debentures and means the persons who are, for the time being and from time to time, the holders of the Debentures and whose names appear in the Register of Beneficial Owners (and shall include registered transferees of the Debentures from time to time with the Issuer and the Depository), as may be as more particularly set out in the relevant Key Information Document for each Issue / Series of Debentures.
Debenture Trustee / Trustee	The debenture trustee appointed on behalf of and for the benefit of the Debenture Holder(s) as specified in the Key Information Document for each issuance / Series.
Debenture Trustee Agreement	The trustee agreement executed/ to be executed by and between the Debenture Trustee and the Issuer setting out the terms of the appointment of the Trustee in respect of each issuance / Series under the Key Information Document.
Debenture Trust Deed/ DTD/ trust deed	The trust deed executed/ to be executed by and between the Debenture Trustee and the Issuer in relation to the Debentures to be issued under the relevant Series / Issue, the terms of which read along with this General Information Document and other Transaction Documents shall govern such Series / Issue.
Demat	Refers to dematerialized securities which are securities that are in electronic form, and not in physical form, with the entries noted by the Depository.
Depositories Act	The Depositories Act, 1996, as amended from time to time
Depository(ies)	Means the depository with whom the Bank has made arrangements for dematerializing the Debentures, being CDSL or NSDL.
Depository Participant	A depository registered with the SEBI under the Securities and Exchange Board of India (Depositories and Participant) Regulations, 2018, as amended from time to time, in this case being NSDL and CDSL.
Director(s)	Director(s) of the Issuer.
Disclosure Document(s)	Shall mean collectively, (i) this General Information Document, (ii) the Private Placement Offer cum Application Letter(s), and (iii) the relevant Key Information Document, for the issue of the Debentures and/or Commercial Papers constituting a particular Series / Issue.
DP ID	Depository Participant Identification Number.
Due Date(s)	Means in respect of each Series / Issue, any date on which the Debentures Holder(s) are entitled to any payment(s), in accordance with this General Information Document, the relevant Key Information Document(s) or any other Transaction Document.
DRR	Means Debenture Redemption Reserve in term of the provisions of the Companies Act.
EBP Platform	Means 'Electronic Book Provider' as defined in the EBP Guidelines.
EBP Guidelines	The guidelines issued by SEBI with respect to electronic book mechanism including under the terms of the SEBI circular dated August 10, 2021 (bearing reference number: SEBI/HO/DDHS/P/CIR/2021/613) as updated on April 13, 2022, SEBI circular dated October 10, 2022 (bearing reference number: SEBI/HO/DDHS/ DDHS_Div1/P/CIR/2022/00139) and November 30, 2022 (bearing reference number: SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/167) read together with the SEBI Master Circular for issue and listing of Non-Convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper" (updated as on July 7, 2023) to the extent applicable in respect of the private placement of debt securities, as amended, modified, or restated from time to time.
EFT	Electronic Fund Transfer
Financial Year / FY	Shall mean each period of 12 (twelve) months commencing on April 1 of any calendar year and ending on March 31 of the subsequent calendar year or the financial year of the Issuer used for the purposes of accounting.
General Information Document	Means this general information document issued by the Issuer for the issue of the Debentures / Series of Debentures and/or Commercial Papers on a private placement basis in accordance with Applicable Laws.
Governmental Authority	Shall mean the President of India, the Government of India, the Governor of any State of India and the Government of any State in India, any Ministry or Department of the same, any municipal or local government authority, any authority or private body exercising powers conferred by Applicable Law and any court, tribunal or other judicial or quasi-judicial body and shall include, without limitation, a stock exchange and any regulatory body.
ICCL	Indian Clearing Corporation Limited
Indian GAAP	Shall means the generally accepted accounting principles, standards and practices in India or any other prevailing accounting standard in India as may be applicable
Indian Accounting Standard (IND AS)	Shall mean Accounting standard adopted by companies in India and issued under the supervision of Accounting Standards Board (ASB).

(This General Information Document is neither prospectus or statement in lieu of prospectus)

Information Utility	Shall mean the National E-Governance Services Limited or any other entity registered as an information utility under the Insolvency and Bankruptcy Board of India (Information Utilities) Regulations, 2017.
Interest Expense	Means all interest payable by the Issuer on all borrowings of the Issuer and all financial assistance availed by the Issuer from any bank, financial institution or any other person
Issue / issuance / issue	shall mean the relevant Debentures and / or relevant Commercial Papers issued / to be issued on a private placement basis by the Issuer (in one or more Series) under the terms of the relevant Transaction Documents including the relevant Key Information Document issued / to be issued by the Company.
Issuer / Company	A. K. Capital Finance Limited
ISIN	International Securities Identification Number
Investors	Those persons who fall under the category of eligibility to whom this General Information Document along with the Key Information Document / pricing supplement may be sent with a view to offer the Issue / Series and/or Commercial Papers on private placement basis through this General Information Document read with the relevant Key Information Document.
Key Information Document	Key Information Document means an issue document issued pursuant to this General Information Document for each Series of Debentures / Issue of Debentures and/or Commercial Papers in the manner as prescribed under SEBI Debt Listing Regulations, whereby subscription to such Series of Debentures / Issue of the Debentures and/or Commercial Papers shall be invited by the Issuer on a private placement basis until the validity of this General Information Document.
Master Circular	means the Securities and Exchange Board of India's Master Circular for issue and listing of Non-Convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper dated August 10, 2021 (bearing reference no. SEBI/HO/DDHS/P/CIR/2021/613) as updated <i>vide</i> the SEBI circular dated July 7, 2023 (bearing reference no. SEBI/HO/DDHS/PoD1/P/CIR/2023/119) to the extent applicable in respect of the private placement of debt securities, as may be further amended, updated, modified, supplemented or restated from time to time.
N.A.	Not Applicable.
Non-Performing Assets / NPA	Non-Performing Asset (as defined under applicable RBI guidelines).
NBFC	Non-banking financial company
NBFC Directions	means the Master Direction- Reserve Bank of India (Non-Banking Financial Company-Scale Based Regulation) Directions, 2023 as may be applicable read with the RBI's circular no. DOR (NBFC).CC.PD.No.109/22.10.106/2019-20 dated March 13, 2020 on " <i>Implementation of Indian Accounting Standards</i> ", each as amended, modified, supplemented or restated from time to time.
NSDL	Means National Securities Depository Limited
NSE	Means National Stock Exchange of India Limited
NCL	NSE Clearing Limited
Outstanding Principal Amounts	In respect of any Series / Issue, means, at any date, the principal amount outstanding under the Debentures of that Series / Issue.
PAN	Permanent Account Number.
Person	Shall mean any individual, partnership, joint venture, firm, corporation, association, limited liability company, trust or other enterprise or any government or political subdivision or any agency, department or instrumentality thereof
Private Placement Offer cum Application Letter	Shall mean the private placement offer cum application letter prepared in compliance with Section 42 of the Companies Act, 2013 read with the Companies (Prospectus and Allotment of Securities) Rules, 2014 and as annexed in Section 8 of this General Information Document.
Promoters	has the meaning given to it in the SEBI Debt Listing Regulations.
Promoter Group	has the meaning given to it in the SEBI Debt Listing Regulations.
Purpose	Shall mean the purpose in accordance with which the Issuer shall utilize the proceeds from the Issue / Series and is as set out in Section 4.45 (<i>Issue Details</i>) of this General Information Document.
Rating Agency	As per Key Information Document for each issuance / Series of Debentures and/or Commercial Papers.
RBI	Means the Reserve Bank of India
Record Date	shall mean in relation to any Due Date on which any payments are scheduled to be made by the Issuer to the Debenture Holders, which shall be more specifically provided in Key Information Document for each issuance / Series.
R&T Agent	Registrar and Transfer Agent to the Issue, in this case being Link Intime India Private Limited or such other registrar and transfer agent appointed by the Issuer from time to time.
Register of Beneficial Owners	Means the register of beneficial owners of the Debentures maintained in the records of the Depository, as the case may be.
Register of Debenture Holders	Means the register maintained by the Issuer at its registered office and containing the names of the Debenture Holders
REF / Recovery Expense Fund	Shall mean the fund contributed by the Issuer towards creation of a recovery expense fund in terms of Chapter IV (Recovery Expenses Fund) of the SEBI Debenture Trustees Master

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	Circular.
ROC	Means the jurisdictional Registrar of Companies
Redemption Amount	As per Key Information Document for each issuance / Series.
Redemption Date	As per Key Information Document for each issuance / Series.
SEBI	Means the Securities and Exchange Board of India
SEBI Debenture Trustees Master Circular	means the SEBI (Debenture Trustee) Regulations, 1993 read with the master circular issued by SEBI bearing reference number SEBI/HO/DDHS-PoD1/P/CIR/2023/109 dated March 31, 2023 on "Master Circular for Debenture Trustees" as amended by the SEBI circular dated July 06, 2023 (bearing reference no. SEBI/HO/DDHS-PoD1/P/CIR/2023/109), to the extent applicable in respect of the private placement of debt securities, as amended, modified, supplemented or restated from time to time.
SEBI Debt Listing Regulations	SEBI NCS Regulations, as amended from time to time, the Master Circular and the SEBI LODR Regulations read with the SEBI LODR Master Circular, as may be amended, modified, supplemented or restated from time to time.
SEBI LODR Regulations	SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
SEBI LODR Master Circular	the Securities and Exchange Board of India's Master Circular for compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 by listed entities dated July 11, 2023 (bearing reference No. SEBI/HO/CFD/PoD2/CIR/P/2023/120) as may be further updated, amended, supplemented, modified, superseded or replaced from time to time;
SEBI NCS Regulations	means the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended, modified, supplemented or restated from time to time.
Series	Any series of Debentures and/or Commercial Papers issued under the Issue pursuant to the issue of a Key Information Document and Private Placement Offer cum Application Letter.
Stock Exchange	BSE Limited / NSE Limited
Security Cover	has the meaning given to it in the relevant Key Disclosure Document issued / to be issued for each Issue / Series.
Tax	means any present or future tax (including but not limited to direct taxes, indirect taxes such as goods and services tax, service tax, value added tax or other similar taxes), levy, duty, charge, fees, deductions, withholdings, surcharges, cess, turnover tax, transaction tax, stamp tax or other charge of a similar nature (including any penalty or interest payable on account of any failure to pay or delay in paying the same), now or hereafter, imposed pursuant to any Applicable Law or by any Governmental Authority.
TDS	Tax Deducted at Source.
Terms & Conditions	Shall mean the terms and conditions pertaining to the Issue / Series as outlined in the Transaction Documents
Transaction Documents	Shall mean the documents executed or to be executed in relation to the issuance of the Debentures / Series of Debentures and/or Commercial Papers as more particularly set out in Section 4.45 (<i>Issue Details</i>) of this General Information Document.
WDM	Wholesale Debt Market.
Wilful Defaulter	Shall mean an Issuer who is categorized as a wilful defaulter by any bank or financial institution or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India and includes an Issuer whose director or promoter is categorized as such in accordance with Regulation 2(ss) of SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended from time to time.

Undefined terms if any, in the Disclosure Documents shall have the same meaning as provided to the term in the Transaction Documents.

SECTION 2: NOTICE TO INVESTORS AND DISCLAIMERS

2.1 ISSUER'S DISCLAIMER

THE DISCLOSURE DOCUMENTS ARE NEITHER A PROSPECTUS NOR A STATEMENT IN LIEU OF A PROSPECTUS AND SHOULD NOT BE CONSTRUED TO BE A PROSPECTUS OR A STATEMENT IN LIEU OF A PROSPECTUS UNDER THE COMPANIES ACT. THE ISSUE OF DEBENTURES AND/OR COMMERCIAL PAPERS PROPOSED TO BE LISTED ON THE BSE AND/OR NSE IS BEING MADE STRICTLY ON A PRIVATE PLACEMENT BASIS IN ACCORDANCE WITH THE APPLICABLE LAW. THE DISCLOSURE DOCUMENTS ARE NOT INTENDED TO BE CIRCULATED TO ANY PERSON OTHER THAN THE ELIGIBLE INVESTOR(S). MULTIPLE COPIES HEREOF GIVEN TO THE SAME ENTITY SHALL BE DEEMED TO BE GIVEN TO THE SAME PERSON AND SHALL BE TREATED AS SUCH. IT DOES NOT CONSTITUTE AND SHALL NOT BE DEEMED TO CONSTITUTE AN OFFER OR AN INVITATION TO SUBSCRIBE TO THE DEBENTURES AND/OR COMMERCIAL PAPERS TO THE PUBLIC IN GENERAL.

AS PER THE APPLICABLE PROVISIONS, IT IS NOT NECESSARY FOR COPY(IES) OF THE DISCLOSURE DOCUMENTS TO BE FILED OR SUBMITTED TO THE SEBI FOR ITS REVIEW AND/OR APPROVAL. THE DISCLOSURE DOCUMENTS HAVE BEEN PREPARED IN CONFORMITY WITH THE SEBI DEBT LISTING REGULATIONS AS AMENDED FROM TIME TO TIME AND APPLICABLE RBI REGULATIONS GOVERNING PRIVATE PLACEMENTS OF DEBENTURES AND/OR COMMERCIAL PAPERS. THE DISCLOSURE DOCUMENTS HAVE BEEN PREPARED SOLELY TO PROVIDE GENERAL INFORMATION ABOUT THE ISSUER TO ELIGIBLE INVESTORS TO WHOM THEY ARE ADDRESSED AND WHO ARE WILLING AND ELIGIBLE TO SUBSCRIBE TO THE DEBENTURES AND/OR COMMERCIAL PAPERS. THE DISCLOSURE DOCUMENTS DO NOT PURPORT TO CONTAIN ALL THE INFORMATION THAT ANY ELIGIBLE INVESTOR MAY REQUIRE. FURTHER, THE DISCLOSURE DOCUMENTS HAVE BEEN PREPARED FOR INFORMATIONAL PURPOSES RELATING TO THIS TRANSACTION ONLY AND UPON THE EXPRESS UNDERSTANDING THAT IT WILL BE USED ONLY FOR THE PURPOSES SET FORTH HEREIN.

NEITHER THESE DISCLOSURE DOCUMENTS NOR ANY OTHER INFORMATION SUPPLIED IN CONNECTION WITH THE DEBENTURES AND/OR COMMERCIAL PAPERS IS INTENDED TO PROVIDE THE BASIS OF ANY CREDIT OR OTHER EVALUATION AND ANY RECIPIENT OF THESE DISCLOSURE DOCUMENTS SHOULD NOT CONSIDER SUCH RECEIPT AS A RECOMMENDATION TO SUBSCRIBE TO ANY DEBENTURES AND/OR COMMERCIAL PAPERS. EACH POTENTIAL INVESTOR CONTEMPLATING SUBSCRIPTION TO ANY DEBENTURES AND/OR COMMERCIAL PAPERS SHOULD MAKE ITS OWN INDEPENDENT INVESTIGATION OF THE FINANCIAL CONDITION AND AFFAIRS OF THE ISSUER, AND ITS OWN APPRAISAL OF THE CREDITWORTHINESS OF THE ISSUER. POTENTIAL INVESTORS SHOULD CONSULT THEIR OWN FINANCIAL, LEGAL, TAX AND OTHER PROFESSIONAL ADVISORS AS TO THE RISKS AND INVESTMENT CONSIDERATIONS ARISING FROM AN INVESTMENT IN THE DEBENTURES AND/OR COMMERCIAL PAPERS AND SHOULD POSSESS THE APPROPRIATE RESOURCES TO ANALYZE SUCH INVESTMENT AND THE SUITABILITY OF SUCH INVESTMENT TO SUCH POTENTIAL INVESTOR'S PARTICULAR CIRCUMSTANCES.

THE ISSUER CONFIRMS THAT, AS OF THE DATE HEREOF, THE DISCLOSURE DOCUMENT(S) (INCLUDING THE DOCUMENTS INCORPORATED BY REFERENCE HEREIN, IF ANY) CONTAINS ALL INFORMATION IN ACCORDANCE WITH THE SEBI NCS REGULATIONS THAT IS MATERIAL IN THE CONTEXT OF THE ISSUE OF THE DEBENTURES AND/OR COMMERCIAL PAPERS, AND IS ACCURATE IN ALL MATERIAL RESPECTS AND DOES NOT CONTAIN ANY UNTRUE STATEMENT OF A MATERIAL FACT OR OMIT TO STATE ANY MATERIAL FACT NECESSARY TO MAKE THE STATEMENTS HEREIN NOT MISLEADING, IN THE LIGHT OF THE CIRCUMSTANCES UNDER WHICH THEY ARE MADE. NO PERSON HAS BEEN AUTHORIZED TO GIVE ANY INFORMATION OR TO MAKE ANY REPRESENTATION NOT CONTAINED OR INCORPORATED BY REFERENCE IN THE DISCLOSURE DOCUMENT(S) OR IN ANY MATERIAL MADE AVAILABLE BY THE ISSUER TO ANY POTENTIAL ELIGIBLE INVESTOR(S) PURSUANT HERETO AND, IF GIVEN OR MADE, SUCH INFORMATION OR REPRESENTATION MUST NOT BE RELIED UPON AS HAVING BEEN AUTHORIZED BY THE ISSUER. THE ISSUER CERTIFIES THAT THE DISCLOSURES MADE IN THE DISCLOSURE DOCUMENTS ARE ADEQUATE AND IN CONFORMITY WITH THE SEBI NCS REGULATIONS AND THE COMPANIES (PROSPECTUS AND ALLOTMENT OF SECURITIES) RULES, 2014. FURTHER, THE ISSUER ACCEPTS NO RESPONSIBILITY FOR STATEMENTS MADE OTHERWISE THAN IN THE DISCLOSURE DOCUMENTS OR ANY OTHER MATERIAL ISSUED BY OR AT THE INSTANCE OF THE ISSUER AND ANYONE PLACING RELIANCE ON ANY SOURCE OF INFORMATION OTHER THAN THE DISCLOSURE DOCUMENTS WOULD BE DOING SO AT ITS OWN RISK.

THE DISCLOSURE DOCUMENTS, THE PRIVATE PLACEMENT OFFER CUM APPLICATION LETTER AND THE RESPECTIVE CONTENTS HEREOF RESPECTIVELY, ARE RESTRICTED ONLY FOR THE INTENDED RECIPIENT(S) WHO HAVE BEEN ADDRESSED DIRECTLY AND SPECIFICALLY THROUGH A COMMUNICATION BY THE ISSUER AND ONLY SUCH RECIPIENTS ARE ELIGIBLE TO APPLY FOR THE DEBENTURES AND/OR COMMERCIAL PAPERS. ALL INVESTORS ARE REQUIRED TO COMPLY WITH THE RELEVANT REGULATIONS/GUIDELINES APPLICABLE TO THEM FOR INVESTING IN THIS ISSUE. THE CONTENTS OF THE DISCLOSURE DOCUMENTS AND/OR THE PRIVATE PLACEMENT OFFER CUM APPLICATION LETTER ARE INTENDED TO BE USED ONLY BY THOSE INVESTORS TO WHOM IT IS DISTRIBUTED. IT IS NOT INTENDED FOR DISTRIBUTION TO ANY OTHER PERSON AND SHOULD NOT BE REPRODUCED BY THE RECIPIENT.

NO INVITATION IS BEING MADE TO ANY PERSONS OTHER THAN THOSE TO WHOM APPLICATION FORMS ALONG WITH THE DISCLOSURE DOCUMENT(S) BEING ISSUED HAVE BEEN SENT. ANY APPLICATION BY A PERSON TO WHOM THE DISCLOSURE DOCUMENT(S) HAS NOT BEEN SENT BY THE ISSUER SHALL BE REJECTED WITHOUT ASSIGNING ANY REASON.

THE PERSON WHO IS IN RECEIPT OF THE DISCLOSURE DOCUMENTS SHALL NOT REPRODUCE OR DISTRIBUTE IN WHOLE OR IN PART OR MAKE ANY ANNOUNCEMENT IN PUBLIC OR TO A THIRD PARTY REGARDING THE CONTENTS HEREOF WITHOUT THE CONSENT OF THE ISSUER. THE RECIPIENT AGREES TO KEEP CONFIDENTIAL ALL INFORMATION PROVIDED (OR MADE AVAILABLE HEREAFTER), INCLUDING, WITHOUT LIMITATION, THE EXISTENCE AND TERMS OF THE ISSUE, ANY SPECIFIC PRICING INFORMATION RELATED TO THE ISSUE OR THE AMOUNT OR TERMS OF ANY FEES PAYABLE TO US OR OTHER PARTIES IN CONNECTION WITH THE ISSUE. THE DISCLOSURE DOCUMENTS MAY NOT BE PHOTOCOPIED,

REPRODUCED, OR DISTRIBUTED TO OTHERS AT ANY TIME WITHOUT THE PRIOR WRITTEN CONSENT OF THE ISSUER. UPON REQUEST, THE RECIPIENTS WILL PROMPTLY RETURN ALL MATERIAL RECEIVED FROM THE ISSUER (INCLUDING THE DISCLOSURE DOCUMENTS) WITHOUT RETAINING ANY COPIES HEREOF. IF ANY RECIPIENT OF THE DISCLOSURE DOCUMENTS DECIDES NOT TO PARTICIPATE IN THE ISSUE, THAT RECIPIENT MUST PROMPTLY RETURN THE DISCLOSURE DOCUMENTS AND ALL REPRODUCTIONS WHETHER IN WHOLE OR IN PART AND ANY OTHER INFORMATION STATEMENT, NOTICE, OPINION, MEMORANDUM, EXPRESSION OR FORECAST MADE OR SUPPLIED AT ANY TIME IN RELATION THERETO OR RECEIVED IN CONNECTION WITH THE ISSUE TO THE ISSUER.

THE ISSUER DOES NOT UNDERTAKE TO UPDATE THE DISCLOSURE DOCUMENTS TO REFLECT SUBSEQUENT EVENTS AFTER THE DATE OF DISCLOSURE DOCUMENTS AND THUS IT SHOULD NOT BE RELIED UPON WITH RESPECT TO SUCH SUBSEQUENT EVENTS WITHOUT FIRST CONFIRMING ITS ACCURACY WITH THE ISSUER.

NEITHER THE DELIVERY OF THE DISCLOSURE DOCUMENTS NOR ANY SALE OF DEBENTURES AND/OR COMMERCIAL PAPERS MADE HEREAFTER SHALL, UNDER ANY CIRCUMSTANCES, CONSTITUTE A REPRESENTATION OR CREATE ANY IMPLICATION THAT THERE HAS BEEN NO CHANGE IN THE AFFAIRS OF THE ISSUER SINCE THE DATE HEREOF.

THE DISCLOSURE DOCUMENTS AND/OR THE PRIVATE PLACEMENT OFFER CUM APPLICATION LETTER DO NOT CONSTITUTE, NOR MAY THEY BE USED FOR OR IN CONNECTION WITH, AN OFFER OR SOLICITATION BY ANYONE IN ANY JURISDICTION IN WHICH SUCH OFFER OR SOLICITATION IS NOT AUTHORIZED OR TO ANY PERSON TO WHOM IT IS UNLAWFUL TO MAKE SUCH AN OFFER OR SOLICITATION. NO ACTION IS BEING TAKEN TO PERMIT AN OFFERING OF THE DEBENTURES AND/OR COMMERCIAL PAPERS OR THE DISTRIBUTION OF THE DISCLOSURE DOCUMENTS AND/OR THE PRIVATE PLACEMENT OFFER CUM APPLICATION LETTER IN ANY JURISDICTION WHERE SUCH ACTION IS REQUIRED. PERSONS INTO WHOSE POSSESSION THE DISCLOSURE DOCUMENTS AND/OR THE PRIVATE PLACEMENT OFFER CUM APPLICATION LETTER COMES ARE REQUIRED TO INFORM THEMSELVES OF, AND TO OBSERVE, ANY SUCH RESTRICTIONS. THE DISCLOSURE DOCUMENTS ARE MADE AVAILABLE TO POTENTIAL INVESTORS IN THE ISSUE ON THE STRICT UNDERSTANDING THAT IT IS CONFIDENTIAL.

2.2 DISCLAIMER CLAUSE OF STOCK EXCHANGES

AS REQUIRED, COPY(IES) OF THE DISCLOSURE DOCUMENTS HAVE BEEN FILED WITH THE BSE AND/OR NSE IN TERMS OF THE SEBI DEBT LISTING REGULATIONS. IT IS TO BE DISTINCTLY UNDERSTOOD THAT SUBMISSION OF THE DISCLOSURE DOCUMENTS TO THE BSE AND/OR NSE SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED TO MEAN THAT THE DISCLOSURE DOCUMENTS HAS BEEN REVIEWED, CLEARED, OR APPROVED BY THE BSE; NOR DOES THE BSE AND/OR NSE IN ANY MANNER WARRANT, CERTIFY OR ENDORSE THE CORRECTNESS OR COMPLETENESS OF ANY OF THE CONTENTS OF THE DISCLOSURE DOCUMENTS, NOR DOES THE BSE WARRANT THAT THE ISSUER'S DEBENTURES AND/OR COMMERCIAL PAPERS WILL BE LISTED OR WILL CONTINUE TO BE LISTED ON THE BSE; NOR DOES THE BSE AND/OR NSE TAKE ANY RESPONSIBILITY FOR THE SOUNDNESS OF THE FINANCIAL AND OTHER CONDITIONS OF THE ISSUER, ITS PROMOTERS, ITS MANAGEMENT OR ANY SCHEME OR PROJECT OF THE ISSUER.

2.3 DISCLAIMER CLAUSE OF SEBI

IT IS TO BE DISTINCTLY UNDERSTOOD THAT FILING OF THE ISSUE DOCUMENT TO THE SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI) SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED TO MEAN THAT THE SAME HAS BEEN CLEARED OR APPROVED BY SEBI. SEBI DOES NOT TAKE ANY RESPONSIBILITY EITHER FOR THE FINANCIAL SOUNDNESS OF ANY SCHEME OR THE PROJECT FOR WHICH THE ISSUE IS PROPOSED TO BE MADE OR FOR THE CORRECTNESS OF THE STATEMENTS MADE OR OPINIONS EXPRESSED IN THE ISSUE DOCUMENT. THIS REQUIREMENT IS TO FACILITATE INVESTORS TO TAKE AN INFORMED DECISION FOR MAKING INVESTMENT IN THE PROPOSED ISSUE.

2.4 DISCLAIMER CLAUSE OF RBI

THE ISSUER HAS OBTAINED A CERTIFICATE OF REGISTRATION DATED JANUARY 15, 2019 BEARING REGISTRATION NO. N-13.01991 ISSUED BY THE RBI TO CARRY ON THE ACTIVITIES OF AN NBFC UNDER SECTION 45 IA OF THE RBI ACT, 1934. HOWEVER, THE RBI DOES NOT ACCEPT ANY RESPONSIBILITY OR GUARANTEE ABOUT THE PRESENT POSITION AS TO THE FINANCIAL SOUNDNESS OF THE ISSUER OR THE CORRECTNESS OF ANY OF THE STATEMENTS OR REPRESENTATIONS MADE OR OPINION EXPRESSED BY THE ISSUER AND FOR REPAYMENT OF DEPOSITS/DISCHARGE OF LIABILITIES BY THE ISSUER.

2.5 DISCLAIMER CLAUSE OF THE SOLE ARRANGER

THE ISSUER HEREBY DECLARES THAT IT HAS EXERCISED DUE-DILIGENCE TO ENSURE COMPLETE COMPLIANCE WITH PRESCRIBED DISCLOSURE NORMS IN THE DISCLOSURE DOCUMENTS. THE ONLY ROLE OF THE SOLE ARRANGER WITH RESPECT TO THE DEBENTURES AND/OR COMMERCIAL PAPERS IS CONFINED TO ARRANGING PLACEMENT OF THE DEBENTURES AND/OR COMMERCIAL PAPERS ON THE BASIS OF THE DISCLOSURE DOCUMENTS AS PREPARED BY THE ISSUER. WITHOUT LIMITING THE FOREGOING, THE SOLE ARRANGER IS NOT ACTING, AND HAS NOT BEEN ENGAGED TO ACT, AS AN UNDERWRITER, MERCHANT BANKER OR OTHER INTERMEDIARY WITH RESPECT TO THE DEBENTURES AND/OR COMMERCIAL PAPERS. THE ISSUER IS SOLELY RESPONSIBLE FOR THE TRUTH, ACCURACY AND COMPLETENESS OF ALL THE INFORMATION PROVIDED IN THE DISCLOSURE DOCUMENTS. NEITHER IS THE SOLE ARRANGER RESPONSIBLE FOR PREPARING, CLEARING, APPROVING, SCRUTINIZING OR VETTING THE DISCLOSURE DOCUMENTS, NOR IT IS RESPONSIBLE FOR DOING ANY DUE-DILIGENCE FOR VERIFICATION OF THE TRUTH, CORRECTNESS OR COMPLETENESS OF THE CONTENTS OF THE DISCLOSURE DOCUMENTS. THE SOLE ARRANGER SHALL BE ENTITLED TO RELY ON THE TRUTH, CORRECTNESS AND COMPLETENESS OF THE DISCLOSURE DOCUMENTS. IT IS TO BE DISTINCTLY UNDERSTOOD THAT THE AFORESAID USE OF THE DISCLOSURE DOCUMENTS BY THE SOLE ARRANGER SHOULD NOT IN ANY WAY BE DEEMED OR

CONSTRUED TO MEAN THAT THE DISCLOSURE DOCUMENTS HAVE BEEN PREPARED, CLEARED, APPROVED, SCRUTINIZED OR VETTED BY THE SOLE ARRANGER. NOR SHOULD THE CONTENTS OF THE DISCLOSURE DOCUMENTS IN ANY MANNER BE DEEMED TO HAVE BEEN WARRANTED, CERTIFIED OR ENDORSED BY THE SOLE ARRANGER AS TO THE TRUTH, CORRECTNESS OR COMPLETENESS THEREOF. EACH RECIPIENT MUST SATISFY ITSELF AS TO THE ACCURACY, RELIABILITY, ADEQUACY, REASONABLENESS OR COMPLETENESS OF THE DISCLOSURE DOCUMENTS.

EACH RECIPIENT OF THE DISCLOSURE DOCUMENTS ACKNOWLEDGES THAT:

- EACH RECIPIENT HAS BEEN AFFORDED AN OPPORTUNITY TO REQUEST AND TO REVIEW AND HAS RECEIVED ALL ADDITIONAL INFORMATION CONSIDERED BY THE RECIPIENT TO BE NECESSARY TO VERIFY THE ACCURACY OF OR TO SUPPLEMENT THE INFORMATION CONTAINED HEREIN; AND
- SUCH RECIPIENT HAS NOT RELIED ON THE SOLE ARRANGER IN CONNECTION WITH ITS INVESTIGATION OF THE ACCURACY OF SUCH INFORMATION OR ITS INVESTMENT DECISION.

2.6 DISCLAIMER IN RESPECT OF JURISDICTION

THIS ISSUE IS MADE IN INDIA TO INVESTORS AS SPECIFIED UNDER THE PARAGRAPH TITLED "ELIGIBLE INVESTORS" OF THE DISCLOSURE DOCUMENTS, WHO SHALL BE/HAVE BEEN IDENTIFIED UPFRONT BY THE ISSUER. THE DISCLOSURE DOCUMENTS DO NOT CONSTITUTE AN OFFER TO SELL OR AN INVITATION TO SUBSCRIBE TO DEBENTURES AND/OR COMMERCIAL PAPERS OFFERED HEREBY TO ANY PERSON TO WHOM IT IS NOT SPECIFICALLY ADDRESSED. ANY DISPUTES ARISING OUT OF AN ISSUE / SERIES AND/OR COMMERCIAL PAPERS WILL BE SUBJECT TO THE EXCLUSIVE JURISDICTION OF THE COURTS AND TRIBUNALS AS SET OUT IN THE RELEVANT DISCLOSURE DOCUMENT(S) AND TRANSACTION DOCUMENTS EXECUTED IN RELATION TO SUCH ISSUE / SERIES AND/OR COMMERCIAL PAPERS. THE DISCLOSURE DOCUMENTS DO NOT CONSTITUTE AN OFFER TO SELL OR AN INVITATION TO SUBSCRIBE TO THE DEBENTURES AND/OR COMMERCIAL PAPERS HEREIN, IN ANY OTHER JURISDICTION TO ANY PERSON TO WHOM IT IS UNLAWFUL TO MAKE AN OFFER OR INVITATION IN SUCH JURISDICTION.

2.7 DISCLAIMER IN RESPECT OF RATING AGENCIES

RATINGS ARE OPINIONS ON CREDIT QUALITY AND ARE NOT RECOMMENDATIONS TO SANCTION, RENEW, DISBURSE OR RECALL THE CONCERNED BANK FACILITIES OR TO BUY, SELL OR HOLD ANY SECURITY. THE RATING AGENCY HAS BASED ITS RATINGS ON INFORMATION OBTAINED FROM SOURCES BELIEVED BY IT TO BE ACCURATE AND RELIABLE. THE RATING AGENCY DOES NOT, HOWEVER, GUARANTEE THE ACCURACY, ADEQUACY OR COMPLETENESS OF ANY INFORMATION AND IS NOT RESPONSIBLE FOR ANY ERRORS OR OMISSIONS OR FOR THE RESULTS OBTAINED FROM THE USE OF SUCH INFORMATION. MOST ENTITIES WHOSE BANK FACILITIES/INSTRUMENTS ARE RATED BY THE RATING AGENCY HAVE PAID A CREDIT RATING FEE, BASED ON THE AMOUNT AND TYPE OF BANK FACILITIES/INSTRUMENTS.

2.8 ISSUE OF DEBENTURES AND/OR COMMERCIAL PAPERS IN DEMATERIALIZED FORM

THE DEBENTURES AND/OR COMMERCIAL PAPERS WILL BE ISSUED IN DEMATERIALIZED FORM. THE ISSUER HAS MADE ARRANGEMENTS WITH THE DEPOSITORIES FOR THE ISSUE OF THE DEBENTURES AND/OR COMMERCIAL PAPERS IN DEMATERIALIZED FORM. INVESTORS WILL HAVE TO HOLD THE DEBENTURES AND/OR COMMERCIAL PAPERS IN DEMATERIALIZED FORM AS PER THE PROVISIONS OF DEPOSITORIES ACT. THE ISSUER SHALL TAKE NECESSARY STEPS TO CREDIT THE DEBENTURES AND/OR COMMERCIAL PAPERS ALLOTTED TO THE BENEFICIARY ACCOUNT MAINTAINED BY THE INVESTOR WITH ITS DEPOSITARY PARTICIPANT. THE ISSUER WILL MAKE THE ALLOTMENT TO THE INVESTORS ON THE DEEMED DATE OF ALLOTMENT AFTER VERIFICATION OF THE APPLICATION FORM, THE ACCOMPANYING DOCUMENTS AND ON REALIZATION OF THE APPLICATION MONEY.

2.9 UNDERTAKING BY THE ISSUER

- Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and the offer including the risks involved. The securities have not been recommended or approved by any regulatory authority in India, including the Securities and Exchange Board of India (SEBI) nor does SEBI guarantee the accuracy or adequacy of this document. Specific attention of investors is invited to the statement of 'Risk factors' given under Section 3 'General Risk'.
- The Issuer, having made all reasonable inquiries, accepts responsibility for, and confirms that this offer document contains all information with regard to the Issuer and the Issue, that the information contained in the issue document is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which make this document as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect.
- The Issuer has no side letter with any debt securities holder except the one(s) disclosed / to be disclosed in the Disclosure Documents. Any covenants later added shall be disclosed on the stock exchange website where the Debentures and/or Commercial Papers are listed.

2.10 DISCLAIMER OF DEBENTURE TRUSTEE

- (a). The Debenture Trustee or its agents or advisers associated with the Issue / Series do not undertake to review the financial condition or affairs of the Issuer during the life of the arrangements contemplated by this General Information Document and do not have any responsibility to advise any Applicant / Eligible Investors or prospective Applicant / Eligible Investors in the Issue / Series of any information available with or subsequently coming to the attention of the

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Debenture Trustee, its agents or advisors except as specifically provided for in the relevant Debenture Trust Deed executed / to be executed for each Issue / Series.

- (b). The Debenture Trustee does not guarantee the terms of payment regarding the issue / Series as stated in this General Information Document and shall not be held liable for any default in the same.
- (c). The Debenture Trustee or its agents or advisers associated with the Issue / Series have not separately verified the information contained in this General Information Document. Accordingly, no representation, warranty or undertaking, express or implied, is made and no responsibility is accepted by Debenture Trustee as to the accuracy or any other information provided by the Issuer. Accordingly, the Debenture Trustee associated with the Issue / Series shall have no liability in relation to the information contained in this General Information Document or any other information provided by the Issuer in connection with the Issue.
- (d). The Debenture Trustee is neither a principal debtor nor a guarantor of the Issue / Series.

SECTION 3: RISK FACTORS

DISCLAIMER: PLEASE NOTE THAT ONLY THOSE PERSONS TO WHOM THE DISCLOSURE DOCUMENTS HAVE BEEN SPECIFICALLY ADDRESSED ARE ELIGIBLE TO APPLY. HOWEVER, AN APPLICATION, EVEN IF COMPLETE IN ALL RESPECTS, IS LIABLE TO BE REJECTED WITHOUT ASSIGNING ANY REASON FOR THE SAME. THE LIST OF DOCUMENTS PROVIDED ABOVE IS ONLY INDICATIVE, AND AN INVESTOR IS REQUIRED TO PROVIDE ALL THOSE DOCUMENTS / AUTHORIZATIONS / INFORMATION, WHICH ARE LIKELY TO BE REQUIRED BY THE ISSUER. THE ISSUER MAY BUT IS NOT BOUND TO REVERT TO ANY INVESTOR FOR ANY ADDITIONAL DOCUMENTS / INFORMATION, AND CAN ACCEPT OR REJECT AN APPLICATION AS IT DEEMS FIT. INVESTMENT BY INVESTORS FALLING IN THE CATEGORIES MENTIONED ABOVE ARE MERELY INDICATIVE AND THE ISSUER DOES NOT WARRANT THAT THEY ARE PERMITTED TO INVEST AS PER EXTANT LAWS, REGULATIONS, ETC. EACH OF THE ABOVE CATEGORIES OF INVESTORS IS REQUIRED TO CHECK AND COMPLY WITH EXTANT RULES/REGULATIONS/GUIDELINES, ETC. GOVERNING OR REGULATING THEIR INVESTMENTS AS APPLICABLE TO THEM AND THE ISSUER IS NOT, IN ANY WAY, DIRECTLY OR INDIRECTLY, RESPONSIBLE FOR ANY STATUTORY OR REGULATORY BREACHES BY ANY INVESTOR, NEITHER IS THE ISSUER REQUIRED TO CHECK OR CONFIRM THE SAME.

The following are the risks relating to the Issuer, the Debentures and/or Commercial Papers and the market in general envisaged by the management of the Issuer. Potential Investors should carefully consider all the risk factors stated in the Disclosure Documents for evaluating the Issuer and its business and the Debentures and/or Commercial Papers before making any investment decision relating to the Debentures and/or Commercial Papers. The Issuer believes that the factors described below represent the principal risks inherent in investing in the Debentures and/or Commercial Papers. Potential Investors should also read the detailed information set out elsewhere in the Disclosure Documents and reach their own views prior to making any investment decision.

If any of the following stated risks actually occur, the Issuer's business, financial conditions and results of operations could suffer and, therefore, the value of the Debentures and/or Commercial Papers could decline and/or the Issuer's ability to meet its obligations in respect of the Debentures and/or Commercial Papers could be affected. More than one risk factor may have simultaneous effect with regard to the Debentures and/or Commercial Papers such that the effect of a particular risk factor may not be predictable. In addition, more than one risk factor may have a compounding effect which may not be predictable. No prediction can be made as to the effect that any combination of risk factors may have on the value of the Debentures and/or Commercial Papers and/or the Issuer's ability to meet its obligations in respect of the Debentures and/or Commercial Papers. Potential Investors should perform their own independent investigation of the financial condition and affairs of the Issuer, and their own appraisal of the creditworthiness of the Issuer. Potential Investors should consult their own financial, legal, tax and other professional advisors as to the risks and investment considerations with respect to the Debentures and/or Commercial Papers. Eligible Investors should thereafter reach their own views prior to making any investment decision.

These risks and uncertainties are not the only issues that the Issuer faces. Additional risks and uncertainties not presently known to the Issuer or that the Issuer currently believes to be immaterial may also have a material adverse effect on its financial condition or business. Unless specified or quantified in the relevant risk factors, the Issuer is not in a position to quantify the financial or other implications of any risk mentioned herein below.

The Issuer believes that the factors described below represent the principal risks inherent in investing in the Debentures and/or Commercial Papers, but the inability of the Issuer, as the case may be, to pay principal or other amounts on or in connection with any Debentures and/or Commercial Papers may occur for other reasons and the Issuer does not represent that the statements below regarding the risks of holding any Debentures and/or Commercial Papers are exhaustive.

Please note that unless specified or quantified in the relevant risk factors, the Issuer is not in a position to quantify the financial or other implications of any risk mentioned herein below:

i. REPAYMENT IS SUBJECT TO THE CREDIT RISK OF THE ISSUER.

Potential investors should be aware that receipt of the principal amount (i.e. the redemption amount) and any other amounts that may be due in respect of the Debentures and/or Commercial Papers is subject to the credit risk of the Issuer. Potential investors assume the risk that the Issuer will not be able to satisfy their obligations under the Debentures and/or Commercial Papers. In the event that bankruptcy proceedings or composition, scheme of arrangement or similar proceedings to avert bankruptcy are instituted by or against the Issuer, the payment of sums due on the Debentures and/or Commercial Papers may not be made or may be substantially reduced or delayed.

ii. THE SECONDARY MARKET FOR DEBENTURES MAY BE ILLIQUID.

The Debentures and/or Commercial Papers may be very illiquid, and no secondary market may develop in respect thereof. Even if there is a secondary market for the Debentures and/or Commercial Papers, it is not likely to provide significant liquidity. Potential investors may have to hold the Debentures and/or Commercial Papers until redemption to realize any value.

iii. CREDIT RISK & RATING DOWNGRADE RISK

The Rating Agency has assigned the credit ratings to the Debentures and/or Commercial Papers. In the event of deterioration in the financial health of the Issuer, there is a possibility that the rating agency may downgrade the rating of the Debentures and/or Commercial Papers. In such cases, potential investors may incur losses on revaluation of their investment or make provisions towards sub-standard/ non-performing investment as per their usual norms.

iv. CHANGES IN INTEREST RATES MAY AFFECT THE PRICE OF NCDs.

All securities where a fixed rate of interest is offered, such as this Issue, are subject to price risk. The price of such securities will vary inversely with changes in prevailing interest rates, i.e. when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of prevailing interest rates. Increased rates of interest, which frequently accompany inflation and/or a growing economy, are likely to have a negative effect on the pricing of the Debentures and/or Commercial Papers.

v. TAX CONSIDERATIONS AND LEGAL CONSIDERATIONS

Special tax considerations and legal considerations may apply to certain types of investors. Potential investors are urged to consult with their own financial, legal, tax and other advisors to determine any financial, legal, tax and other implications of this investment.

vi. ACCOUNTING CONSIDERATIONS

Special accounting considerations may apply to certain types of taxpayers. Potential investors are urged to consult with their own accounting advisors to determine implications of this investment.

vii. MATERIAL CHANGES IN REGULATIONS TO WHICH THE ISSUER IS SUBJECT COULD IMPAIR THE ISSUER'S ABILITY TO MEET PAYMENT OR OTHER OBLIGATIONS.

The Issuer is subject generally to changes in Indian law, as well as to changes in government regulations and policies and accounting principles. Any changes in the regulatory framework could adversely affect the profitability of the Issuer or its future financial performance, by requiring a restructuring of its activities, increasing costs or otherwise.

viii. LEGALITY OF PURCHASE

Potential investors of the Debentures and/or Commercial Papers will be responsible for the lawfulness of the acquisition of the Debentures and/or Commercial Papers, whether under the laws of the jurisdiction of its incorporation or the jurisdiction in which it operates or for compliance by that potential investor with any law, regulation or regulatory policy applicable to it.

ix. POLITICAL AND ECONOMIC RISK IN INDIA

The Issuer operates only within India and, accordingly, all of its revenues are derived from the domestic market. As a result, it is highly dependent on prevailing economic conditions in India and its results of operations are significantly affected by factors influencing the Indian economy. An uncertain economic situation, in India and globally, could result in a further slowdown in economic growth, investment and consumption. A slowdown in the rate of growth in the Indian economy could result in lower demand for credit and other financial products and services and higher defaults. Any slowdown in the growth or negative growth of sectors where the Issuer has a relatively higher exposure could adversely impact its performance. Any such slowdown could adversely affect its business, prospects, results of operations and financial condition.

x. RISKS IN RELATION TO THE SECURITY CREATED IN RELATION TO THE DEBT SECURITIES. FURTHER, ANY RISKS IN RELATION TO MAINTENANCE OF SECURITY COVER OR FULL RECOVERY OF THE SECURITY IN CASE OF ENFORCEMENT

(a) Security maybe insufficient to Redeem the Debentures:

In the event that the Company is unable to meet its payment and other obligations towards Investors under the terms of the Debentures, the Debenture Trustee may enforce the Security as per the terms of security documents, and other related documents. The Investor's recovery in relation to the Debentures will be subject to (i) the market value of such secured property, (ii) finding willing buyers for the Security at a price sufficient to repay the potential Investors amounts outstanding under the Debentures. The value realized from the enforcement of the Security may be insufficient to redeem the Debentures.

(b) No security created in relation to the Commercial Papers

Since, the Commercial Papers are an unsecured money market instrument, in the event the Issuer is unable to meet its payment and other obligations towards investors under the terms of the Commercial Papers, the Applicant / Investor do not have any recourse in the form of a security to recover their dues. Eligible Investors / Applicant may also have to assess and take into consideration that an investment in the issue of Commercial Papers will be bound by and subject to any market risks associated with investing in short term money market instruments

(c) Refusal in listing of any security of the issuer during last three years by any of the stock exchanges in India or Abroad:

As of date, the Issuer has not been refused in listing of any security during the last 3 years by any of the stock exchanges in India or abroad and therefore, this would not be applicable.

(d) Limited or sporadic trading of non-convertible securities of the issuer on stock exchanges:

The Issuer intends to list the Debentures and/or Commercial Papers on the wholesale debt segment of the BSE and/or NSE. The Issuer cannot provide any guarantee that the Debentures and/or Commercial Papers will be frequently traded on the stock exchange and that there would be any market for the Debentures and/or Commercial Papers. It is not possible to predict if and to what extent a secondary market may develop for the Debentures or at what price the Debentures and/or Commercial Papers will trade in the secondary market or whether such market will be liquid or illiquid. The fact that the Debentures and/or Commercial Papers may be so listed or quoted or admitted to trading does not necessarily lead to greater liquidity than if they were not so listed or quoted or admitted to trading. Further, the Issuer may not be able to issue any further Debentures and/or Commercial Papers, in case of any disruptions in the securities market.

- (e) **In case of outstanding debt instruments or deposits or borrowings, any default in compliance with the material covenants such as creation of security as per terms agreed, default in payment of interest, default in redemption or repayment, non-creation of debenture redemption reserve, default in payment of penal interest wherever applicable:**

As of date, the Issuer has not defaulted in compliance with any material covenants agreed to by the Issuer and therefore, this would not be applicable.

- (f) **If secured, any risks in relation to maintenance of security cover or full recovery of the security in case of enforcement**

As of date, the Issuer is maintaining security cover of all its existing issue as required in as per the terms of the respective Debenture trust deed executed for such issues from time to time.

xi. RISKS RELATED TO THE BUSINESS OF THE ISSUER

- (a) **All the loans provided by the Issuer are secured. However, if the Issuer is unable to control the level of non-performing loans ("NPAs") in the future, or if the loan loss reserves are insufficient to cover future loan losses, the financial condition of the Issuer and results of operations may be materially and adversely affected. Non-performing or low credit quality loans can negatively impact its results of operations.**

The Issuer's financial condition is directly correlated to its ability to control the level of Non-Performing Assets ("NPAs") in the future and if the Issuer's loan loss reserves are insufficient to cover future loan losses, its financial condition and results of operations may be materially and adversely affected.

The Issuer cannot assure that it will be able to effectively control the level of the NPAs of its client loans. The amount of its reported NPAs may increase in the future as a result of growth of client loans, and due to other factors beyond its control. If the Issuer is unable to manage its NPAs or adequately recover its loans, the results of its operations will be adversely affected.

The current loan loss reserves of the Issuer may not be adequate to cover an increase in the amount of NPAs or any future deterioration in the overall credit quality of Client Loans. As a result, if the quality of its total loan portfolio deteriorates the Issuer may be required to increase its loan loss reserves, which will adversely affect its financial condition and results of operations.

- (b) **The Issuer requires certain statutory and regulatory approvals for conducting its business and the failure to obtain or retain them in a timely manner, or at all, may adversely affect operations.**

NBFCs in India are subject to strict regulation and supervision by the RBI. Pursuant to guidelines issued by the RBI (circular dated August 3, 2012) the Issuer is required to maintain its status as a NBFC. The Issuer requires certain approvals, licenses, registrations and permissions for operating its business, including registration with the RBI as a NBFC-ND. Further, such approvals, licenses, registrations and permissions must be maintained/renewed over time, applicable requirements may change and the Issuer may not be aware of or comply with all requirements all of the time. In particular, the Issuer is required to obtain a certificate of registration for carrying on business as a NBFC-ND that is subject to numerous conditions.

- (c) **Issuer may be required to increase capital ratio or amount of loan loss reserves, which may result in changes to business and accounting practices that would harm business and results of operations.**

The Issuer is subject to the RBI minimum capital to risk weighted assets ratio regulations. Pursuant to Section 45-IC of the RBI Act, 1934, every NBFC is required to create a reserve fund and transfer thereto a sum not less than 20.0% (Twenty Percent) of its net profit every year, as disclosed in the profit and loss account and before any dividend is declared. The Issuer is also required to maintain a minimum capital adequacy ratio of 15.0% (Fifteen Percent) in relation to aggregate risk-weighted assets and risk adjusted assigned loans. The RBI may also in the future require compliance with other financial ratios and standards. Compliance with such regulatory requirements in the future may require alteration of its business and accounting practices or take other actions that could materially harm its business and operating results

- (d) **The Issuer is exposed to certain political, regulatory and concentration of risks**

Due to the nature of its operations, the Issuer is exposed to political, regulatory and concentration risks.

(e) **Competition from other financial institutions may adversely affect the Issuer's profitability**

The Issuer considers that commercial banks and other NBFCs have generally not targeted its client base effectively. However, banks and NBFCs do offer loans to individual proprietors either on an unsecured basis or against the value of their personal property. There are also housing finance companies that provide loans to this customer group. It is possible that their activities in this sector could increase; resulting in competition that adversely affects its profitability and financial position.

The Issuer believes that its sector expertise, credit analysis and portfolio management capabilities are all sources of competitive strength and are mitigated to this risk.

(f) **Changes in interest rates of the loans that the Issuer can borrow could reduce profit margins**

If the cost of the loans that the Issuer receives increases, due to either market or credit movements, the net interest margin might reduce and adversely affect the Issuer's financial condition.

(g) **Large scale attrition, especially at the senior management level, can make it difficult for the Issuer to manage its business.**

If the Issuer is not able to attract, motivate, integrate or retain qualified personnel at levels of experience that are necessary to maintain the Issuer's quality and reputation, it will be difficult for the Issuer to manage its business and growth. The Issuer depends on the services of its executive officers and key employees for its continued operations and growth. In particular, the Issuer's senior management has significant experience in the banking and financial services industries.

The loss of any of the Issuer's executive officers, key employees or senior managers could negatively affect its ability to execute its business strategy, including its ability to manage its rapid growth.

The Issuer's business is dependent on its team of personnel who directly manage its relationships with its borrowers. The Issuer's business and profits would suffer adversely if a substantial number of such personnel left the Issuer or became ineffective in servicing its borrowers over a period of time.

The Issuer's future success will depend in large part on its ability to identify, attract and retain highly skilled managerial and other personnel. Competition for individuals with such specialized knowledge and experience is high, and the Issuer may be unable to attract, motivate, integrate or retain qualified personnel at levels of experience that are necessary to maintain its quality and reputation or to sustain or expand its operations. The loss of the services of such personnel or the inability to identify, attract and retain qualified personnel in the future would make it difficult for the Issuer to manage its business and growth and to meet key objectives.

SECTION 4: REGULATORY DISCLOSURES

The General Information Document has been prepared in accordance with the provisions of SEBI Debt Listing Regulations and in this Section, the Issuer has set out the details required as per Schedule I of the SEBI Debt Listing Regulations.

4.1 Documents Submitted to the Exchanges

The following documents have been / shall be submitted to the BSE and/or NSE:


- (a) This General Information Document;
- (b) A Key Information Document for each issuance / Series made under this General Information Document;
- (c) Memorandum and Articles of Association of the Issuer;
- (d) Necessary resolution(s) for the allotment of the Debentures;
- (e) Copy of last 3 (Three) years audited Annual Reports;
- (f) Statement containing particulars of, dates of, and parties to all material contracts and agreements;
- (g) Copy of the Board resolution dated May 20, 2023 authorizing the issue/offer of non-convertible debentures read with the resolution passed by the Debenture Committee of the Company dated April 04, 2024 and such other resolutions passed by the Board of Directors (and/ or any committee thereof) from time to time for each issuance / Series under a Key Information Document, until the validity of this General Information Document;
- (h) Certified true copy of the shareholders resolution passed by the Issuer at the Annual General Meeting held on September 05, 2018 authorizing the Issuer to borrow under Section 180(1)(c) of the Act upon such terms as the Board may think fit, upto an aggregate limit of INR. 8,000 Crores/- (Rupees 8,000 Crores only) and such other resolutions passed by the shareholders of the Issuer from time to time for authorizing the Issuer to borrow under Section 180(1)(c) of the Act until the validity of this General Information Document.
- (i) An undertaking from the Issuer stating that the Debenture Trust Deed would be executed within the time frame prescribed in the relevant regulations/acts/rules etc. and the same would be uploaded on the website of the BSE and/or NSE where the debt securities have been listed.
- (j) Due diligence certificate from the Debenture Trustee as per the format specified in Annexure IIB of the SEBI Debenture Trustees Master Circular and Schedule IV of the SEBI NCS Regulations.
- (k) Any other particulars or documents that BSE and/or NSE may call for as it deems fit.

4.2 Documents Submitted to the Debenture Trustee

List of disclosures to be submitted to the Debenture Trustee in electronic form (soft copy) at the time of allotment of the debt securities:

- (a) Memorandum and Articles of Association and necessary resolution(s) for the issue and allotment of the debt securities;
- (b) The Debenture Trust Deed;
- (c) The Debenture Trustee Agreement;
- (d) Copy of last three years audited Annual Reports;
- (e) Statement containing particulars of, dates of, and parties to all material contracts and agreements;
- (f) Latest Audited / Limited Review Half Yearly Consolidated (wherever available) and Standalone Financial Information (Profit & Loss statement, Balance Sheet and Cash Flow statement) and auditor qualifications, if any;
- (g) An undertaking to the effect that the Issuer would, until the redemption of the debt securities, submit the details mentioned in point (d) above to the Debenture Trustee within the timelines as mentioned in the SEBI LODR Regulations. Further, the Issuer shall promptly submit to the Debenture Trustee all the other documents/ intimations as are required to be submitted under the provisions of the SEBI LODR Regulations and other SEBI Regulations as amended from time to time. Further, the Issuer shall as per the timelines provide in the SEBI LODR Regulations and other Applicable Laws, submit a copy of the latest annual report to the Trustee and the Trustee shall be obliged to share the details submitted under this clause with all 'Qualified Institutional Buyers' (QIBs) and other existing debenture-holders within two working days of their specific request.
- (h) This General Information Document.
- (i) The relevant Key Information Document.

4.3 Name and address of the following key intermediaries in relation to the Issue:

Merchant banker and Co-managers to the issue (Not applicable for private placement. However, if appointed, to be disclosed)	NA
Guarantor(s), if any	As per Key Information Document for each issuance/ Series
Arrangers, if any	As per Key Information Document for each issuance / Series and/or Commercial Papers.
Legal Counsel	 Wadia Ghandy & Co. Advocates, Solicitors and Notary, 3 rd Floor, Kalpataru Heritage Building, MG Road,

	<p>Fort, Mumbai - 400 001, India Tel no.: +91 (22) 22715600 Contact Person: Mr. Ekagra Jain, Partner Email: ekagra.jain@wadiaghandy.com</p> <p>The details of the legal counsel shall also be as set out in Key Information Document for each issuance / Series and/or Commercial Papers.</p>
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4.4 About the Issuer:

The following details pertaining to the Issuer:

(a) Overview and a brief summary of the business activities of the Issuer:

A. K. Capital Finance Limited was incorporated on February 03, 2006 as 'Girdhar Vanijya Private Limited' under the provisions of Companies Act, 1956. The Company was registered as a Non Deposit Accepting-Non Banking Financial Company (ND-NBFC) with Reserve Bank of India (RBI) bearing certificate No.N-05.06698.

The name of the Company was changed from 'Girdhar Vanijya Private Limited' to 'A. K. Capital Finance Private Limited' vide the shareholders resolution dated September 24, 2009 and a fresh certificate of incorporation consequent on change of name was issued by the Registrar of Companies on October 05, 2009.

The Company further changed its Registered Office from the state of Kolkata to the state of Maharashtra vide the shareholders resolution dated March 22, 2010 and a fresh certificate of incorporation consequent to the change in state was issued by the Registrar of Companies, Maharashtra on March 07, 2011. Pursuant to the said change, a fresh certificate of registration was also issued by RBI on May 24, 2011 bearing new RBI registration no. N-13.01991.

The Company has incorporated its subsidiary in the name of 'Family Home Finance Private Limited' on June, 29, 2017 to carry on the business of Housing Finance and matters incidental thereto and certificate of registration to commence the business of a housing finance institution without accepting public deposits was also issued by NHB on April 05, 2018 bearing NHB registration no. 04.0167.18.

The name of the Company was changed from to 'A.K. Capital Finance Private Limited' to 'A. K. Capital Finance Limited' upon conversion to Public Limited Company vide the shareholders resolution dated September 05, 2018 and a fresh a fresh certificate of incorporation consequent upon conversion to Public Limited Company was issued by the Registrar of Companies on November 06, 2018 and Pursuant to the said change, a fresh certificate of registration was also issued by RBI on January 15, 2019 bearing RBI registration no. N-13.01991

The Company is a subsidiary of 'A.K. Capital Services Limited', one of the leading SEBI registered Category – I Merchant Banker in India.

(b) Business of the Issuer:

A.K. Capital Finance Limited is engaged in the business of investment and lending activities and it's also offers multitude of fee-based financial services to its Corporate and Institutional clients across various business sectors.

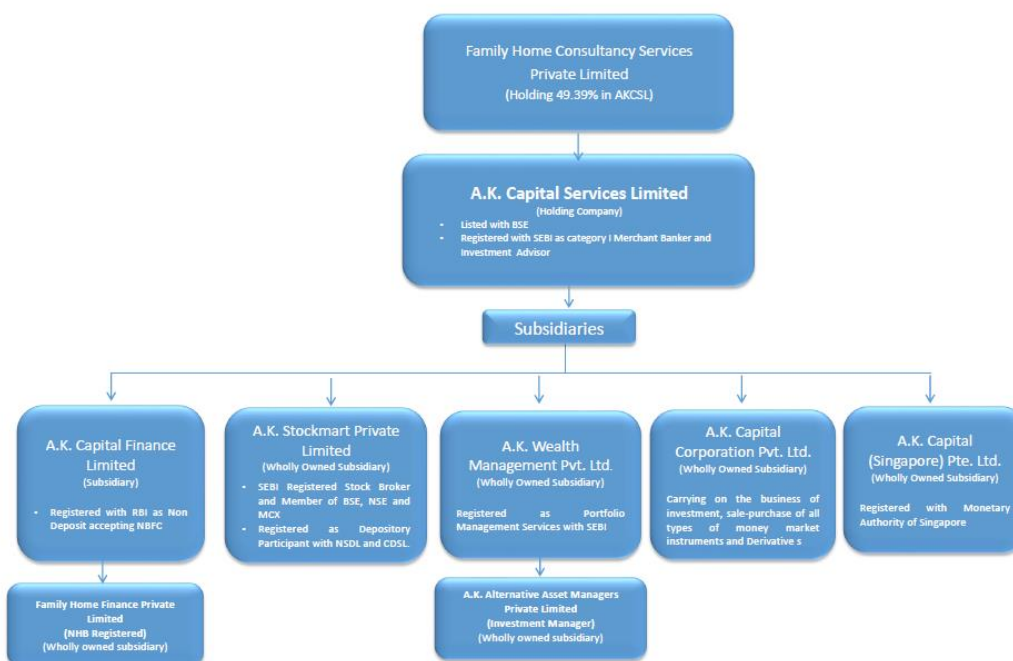
The Company primarily operates a hybrid business model, under which the revenue streams comprise of a continual & stable Interest income from its growing Loan book, Fees Income and Treasury based Income from its Investment book.

The total Asset under Management (AUM) of A.K. Capital Finance Limited comprises of Core Loan Book & Treasury Investments aggregating to Rs. 2638.01 Crs as of December 31, 2023

The Company is amongst one of the few NBFCs having CBLO (Collateralized Borrowing and Lending Obligation) membership given by the Clearing Corporation of India Limited (CCIL) which enables the company to access fund on tap against pledge of SLR securities like G-Secs at very competitive cost.

The Company in its onward lending segment has a strong risk management policies and credit appraisal system in place thereby having maintained Strong Asset Quality, which is reflected by the fact that there is negligible NPA's in its portfolio as on December 31, 2023.

(c) Structure of the Group:



(d) **A brief summary of the business activities of the Subsidiaries of the Issuer**

AKCSL has a 100% subsidiary, Family Home Finance Private Limited (FHFPL), which is a housing finance company registered with the National Housing Bank (NHB). The company was incorporated on June 29, 2017.

(e) **Details of branches or units where the issuer carries on its business activities**

The Company has a branch office in Delhi situated at 204-206 Second Floor Plot Number D2, Salcon Rasvilas Sanket District Centre, Sanket, New Delhi - 110017.

(f) **Project cost and means of financing, in case of funding of new projects:**

N.A.

(g) **Project details: gestation period of the project; extent of progress made in the project; deadlines for completion of the project; the summary of the project appraisal report (if any), schedule of implementation of the project:**

N.A.

4.5 Expenses of the Issue: Expenses of the Issue along with a break-up for each item of expense, including details of the fees payable to separately as under (in terms of amount, as a percentage of total issue expenses and as a percentage of total issue size), as applicable

S.NO	PARTICULARS	AMOUNT (INR)	PERCENTAGE OF TOTAL ISSUE EXPENSES	PERCENTAGE OF TOTAL ISSUE SIZE
1.	Lead Manager(s) fees	Not applicable as the Debentures and/or Commercial Papers under this General Information Document are being issued on private placement basis under Section 42 of Companies Act, 2013, and no lead manager has been appointed for this issuance of Debentures / Series and/or Commercial Papers.	N. A	N. A
2.	Underwriting commission	Not applicable as the Debentures and/or Commercial Papers under this General Information Document are being issued on private placement basis under Section 42 of Companies Act, 2013, and no underwriting commission is being paid for this issuance / Series and/or Commercial Papers.	N. A	N. A
3.	Brokerage, selling and commission	Not applicable as the Debentures and/or Commercial Papers under this General	N. A	N. A

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	upload fees	Information Document are being issued on private placement basis under Section 42 of Companies Act, 2013, and no brokerage, selling commission and upload fees is being paid for this issuance / Series and/or Commercial Papers.		
4.	Fees payable to the registrars to the issue	Not applicable as the Debentures and/or Commercial Papers under this General Information Document are being issued on private placement basis under Section 42 of Companies Act, 2013, and no registrar has been appointed for this issuance / Series and/or Commercial Papers.	N. A	N. A
5.	Fees payable to the legal Advisors	The Issuer is being advised by its in-house legal and compliance team.	N. A	N. A
6.	Advertising and marketing expenses	Not applicable as the Debentures and / or Commercial Papers under this General Information Document are being issued on private placement basis under Section 42 of Companies Act, 2013, and no advertising and marketing expenses and upload fees is being paid for this issuance / Series of Debentures and/or Commercial Papers.	N. A	N. A
7.	Fees payable to the regulators including stock exchanges	As per Key Information Document for each issuance	As per Key Information Document for each issuance/ Series	As per Key Information Document for each issuance / Series
8.	Expenses incurred on printing and distribution of issue stationary	As per Key Information Document for each issuance / Series	As per Key Information Document for each issuance / Series	As per Key Information Document for each issuance / Series
9.	Any other fees, commission and payments under whatever nomenclature	As per Key Information Document for each issuance / Series	As per Key Information Document for each issuance / Series	As per Key Information Document for each issuance / Series

Issuer may shall remit Issue related expenses including but not limited to the fees/ charges / incentives payable as arrangers fees/ advisory fees/ brokerage / selling commission / marketing/ advertising fees, distribution fees and / or upfront fees payable to the investor(s) as may be communicated by the Issuer to the respective investor or any other miscellaneous fees directly or indirectly to any intermediary(ies) appointed by the Issuer or any other representative/s / agent/s as may be appointed by the intermediary(ies) who may further utilize the same, for marketing purposes, including distributor payouts, either in full or part. Such fees may be finalised depending upon number of factors including but not limited to issue subscription, market conditions, terms of the issue, nature and scope of assignment, profile of counter party etc.

4.6 Key Operational and Financial Parameters on a Consolidated and Standalone Basis:

Standalone Audited Financial Statement

(Rs. in lakhs)

Particulars	March 31, 2021	March 31, 2022	March 31, 2023	September 30, 2023	December 31, 2023
	Audited	Audited	Audited	Unaudited	Unaudited
BALANCE SHEET **					
Assets					
Property, Plant and Equipment	1,327.88	2,168.46	2,264.93	2,280.55	**
Financial Assets	1,87,152.65	2,06,437.51	2,35,899.27	2,73,926.17	**
Non-financial Assets excluding property, plant and equipment	1,469.09	1,465.89	1,121.74	636.62	**
Total Assets	1,89,949.62	2,10,071.86	2,39,285.94	2,76,843.34	**
Liabilities					
Financial Liabilities	1,28,388.61	1,43,334.91	1,66,778.34	2,02,191.30	**
-Derivative financial instruments	-	-	-	-	**
-Trade Payables	178.99	153.97	254.82	133.66	**
-Debt Securities	66,299.72	70,401.82	64,731.41	69,011.89	**
-Borrowings (other than Debt)	58,254.27	67,964.31	96,929.48	1,27,914.04	**

(This General Information Document is neither prospectus or statement in lieu of prospectus)

Particulars	March 31, 2021	March 31, 2022	March 31, 2023	September 30, 2023	December 31, 2023
Securities)					
-Subordinated liabilities	-	-	-	-	**
-Other financial liabilities	3,655.63	4,814.81	4,862.63	5,131.71	**
Non-Financial Liabilities	261.51	479.22	986.64	647.45	**
-Current tax liabilities (net)	60.04	-	3.77	-	**
-Provisions	99.58	125.67	190.82	222.11	**
-Deferred tax liabilities (net)	-	150.64	149.92	270.77	**
-other non-financial liabilities	101.89	202.91	642.13	154.57	**
Equity (Equity Share Capital and Other Equity)	61,299.50	66,257.73	71,520.96	74,004.59	**
Total Liabilities and Equity	1,89,949.62	2,10,071.86	2,39,285.94	2,76,843.34	**
PROFIT AND LOSS					
Revenue from operations	18,243.41	20,523.64	24,988.74	14,232.23	22,068.03
Other Income	3.62	15.45	3.08	2.74	3.19
Total Income	18,247.03	20,539.09	24,991.82	14,234.97	22,071.22
Total Expense	11,689.05	13,019.25	16,975.47	10,380.26	16,339.95
Profit after tax for the year	5,050.04	5,743.48	6,071.05	2,879.51	4,353.13
Other Comprehensive income	-18.86	-5.25	-27.82	-6.95	-17.51
Total Comprehensive Income	5,031.18	5,738.23	6,043.23	2,872.56	4,335.62
Earnings per equity share (Basic)	19.03	21.64	22.87	10.85	16.40
Earnings per equity share (Diluted)	19.03	21.64	22.87	10.85	16.40
Cash Flow **					
Net cash from/ used in (-) operating activities	-4,530.87	-15,849.84	10,215.66	3,332.46	**
Net cash from/ used in (-) investing activities	-36,377.02	11,232.18	(22,093.36)	-30,906.68	**
Net cash from/ used in (-) financing activities	33,065.43	5,041.75	12,318.80	28,062.90	**
Net increase/decrease (-) in cash and cash equivalents	-7,842.46	424.09	441.10	488.68	**
Cash and cash equivalents as per Cash Flow Statement as at the end of year	668.72	1,092.81	1,533.91	2,022.59	**
Additional Information					
Net Worth	61,299.50	66,257.73	71,520.96	74,004.59	75,076.58
Cash and cash equivalents	668.72	1,092.81	1,533.91	2,022.59	**
Loans	33,298.95	39,209.84	55,091.88	56,663.12	**
Loans (Principal Amount)#	33,433.53	39,464.07	55,388.12	56,958.65	**
Total Debts to Total Assets	65.57%	65.87%	67.56%	71.13%	70.53%
Interest Income	11,660.01	13,970.69	17,426.99	10,967.57	16,683.06
Interest Expense	7,490.37	8,179.61	10,149.39	7,012.51	10,910.47
Impairment on Financial Instruments	382.79	-531.90	28.36	-3.41	-71.30
Bad Debts to Loans	-	0.04%	0.01%	-	-
% Stage 3 Loans on Loans	0%	0%	.02%	0.63%	0.57%

(This General Information Document is neither prospectus or statement in lieu of prospectus)

Particulars	March 31, 2021	March 31, 2022	March 31, 2023	September 30, 2023	December 31, 2023
(Principal Amount)					
% Net Stage 3 Loans on Loans (Principal Amount)	0%	0%	0%	0.38%	0.34%
Tier I Capital Adequacy Ratio (%)	36.62	32.79	33.40	30.92	31.76
Tier II Capital Adequacy Ratio (%)	0.08	0.15	0.16	0.07	0.06

#Gross principal IND As outstanding

** Balance Sheet and Cash Flow are not published for quarter ending December2023.

Consolidated Audited Financial Statements

(Rs. in lakhs)

PARTICULARS	March 31, 2021	March 31, 2022	March 31, 2023
	Audited	Audited	Audited
BALANCE SHEET			
Assets			
Property, Plant and Equipment	1,328.13	2,168.51	2,264.94
Financial Assets	1,87,270.21	2,06,601.32	236,200.53
Non-financial Assets excluding property, plant and equipment	1,482.22	1,478.41	1,137.08
Total Assets	1,90,080.56	2,10,248.24	2,39,602.55
Liabilities			
Financial Liabilities			
-Derivative financial instruments	-	-	-
-Trade Payables	179.32	154.42	258.66
-Other Payables	-	-	-
-Debt Securities	66,299.72	70,401.82	64,731.41
-Borrowings (other than Debt Securities)	58,254.27	67,964.31	96,929.48
-Deposits	29.89	32.94	33.69
-Subordinated liabilities	-	-	-
-Lease liabilities	54.84	959.70	787.74
-Other financial liabilities	3,570.98	3,823.09	4,043.82
Non-Financial Liabilities			
-Current tax liabilities (net)	63.66	4.94	12.26
-Provisions	99.58	125.67	191.25
-Deferred tax liabilities (net)	-	150.64	149.92
- Other non-financial liabilities	103.39	204.32	645.55
Equity (Equity Share Capital and Other Equity)	61,424.91	66,426.39	71,818.77
Non-controlling interest	-	-	-
Total Liabilities and Equity	1,90,080.56	2,10,248.24	2,39,602.55
PROFIT AND LOSS			
Revenue from operations	18,304.24	20,627.00	25,166.50
Other Income	3.62	15.45	3.14
Total Income	18,307.86	20,642.45	25,169.64
Total Expenses	11,711.05	13,063.11	16,997.12
Profit after tax for the year	5,079.18	5,786.73	6,200.20
Other Comprehensive income	(18.86)	(5.25)	(27.82)
Total Comprehensive Income	5,060.32	5,781.48	6,172.38
Earnings per equity share (Basic)	19.14	21.80	23.36
Earnings per equity share (Diluted)	19.14	21.80	23.36
Cash Flow			
Net cash from/ used in (-) operating activities	(4,475.47)	(17,082.30)	9,983.73

(This General Information Document is neither prospectus or statement in lieu of prospectus)

PARTICULARS	March 31, 2021	March 31, 2022	March 31, 2023
Net cash from/ used in (-) investing activities	(36,457.98)	12,474.01	(21,832.90)
Net cash from/ used in (-) financing activities	33,065.43	5,041.75	12,318.80
Net increase/decrease (-) in cash and cash equivalents	(7,868.02)	433.46	469.63
Cash and cash equivalents as per Cash Flow Statement as at the end of period	679.41	1,112.87	1,582.50
Additional Information			
Net Worth	61,424.91	66,426.39	71,818.77
Cash and cash equivalents	679.41	1,112.87	1,582.50
Loans	33,444.31	40,583.82	56,767.63
Total Debts to Total Assets %	65.53%	65.81%	67.47%
Interest Income	11,704.57	14,048.60	17,581.39
Interest Expense	7,490.97	8,180.35	10,150.08
Impairment on Financial Instruments	382.65	(528.82)	(9.67)
Bad Debts to Loans	0.00%	0.04%	0.01%

4.7 Financial Information:

- (a) **The audited financial statements (i.e. Profit & Loss statement, Balance Sheet and Cash Flow statement) both on a standalone and consolidated basis for a period of three completed years which shall not be more than six months old from the date of the issue document or issue opening date, as applicable. Such financial statements should be audited and certified by the statutory auditor(s) who holds a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India ("ICAI")**

Please refer to **Annexure III** of this General Information Document for the audited financial statements (i.e. Profit & Loss statement, Balance Sheet and Cash Flow statement) both on a standalone basis for a period of three completed years along with the auditor's report along with the requisite schedules, footnotes, summary etc.

However, if the issuer, being a listed REIT/listed InvIT, has been in existence for a period less than three completed years, and historical financial statements of such REIT/InvIT are not available for some portion or the entire portion of the reporting period of three years and the interim period, the combined financial statements shall be disclosed for the periods for which such historical financial statements are not available.

N. A

- (b) **The unaudited financial information with limited review report (for the interim period).**

Please refer to **Annexure III** of this General Information Document for the financial statements for the financial quarter ending December 31, 2023.

- (c) **Issuers other than REITs/ InvITs desirous of issuing debt securities on private placement basis and who are in existence for less than three years may disclose financial statements mentioned at (a) above for such period of existence, subject to the following conditions:**

- (i) **The issue is made on the Electronic Book Platform of the stock exchange, irrespective of the issue size; and**
- (ii) **In case of issue of securities on a private placement basis, the issue is open for subscription only to qualified institutional buyers.**

Not Applicable as the Issuer has been in existence for a period of more than 3 (three) years prior to the date of this General Information Document.

- (d) **The above financial statements shall be accompanied with the Auditor's Report along with the requisite schedules, footnotes, summary etc.**

Please refer to **Annexure III** of this General Information Document for the audited financial statements (i.e. Profit & Loss statement, Balance Sheet and Cash Flow statement) both on a standalone basis for a period of three completed years along with the auditor's report along with the requisite schedules, footnotes, summary etc.

4.8 Details of any other contingent liabilities of the issuer based on the last audited financial statements including amount and nature of liability:

Nil

4.9 The amount of corporate guarantee or letter of comfort issued by the issuer along with details of the counterparty (viz. name and nature of the counterparty, whether a subsidiary, joint venture entity, group company etc.) on behalf of whom it has been issued

Nil

4.10 Where the Issuer is a non-banking finance company or housing finance company, the following disclosures on Asset Liability Management (ALM) shall be provided for the latest audited financials:

a. Lending Policy:

The credit policy of our Company is the principal document for the Loan Origination to post monitoring of loan of our Company, duly approved by the Board of Directors and serves as the guiding document of our Company. The broad objectives of the credit policy are:

- To build and support qualitative growth of the asset portfolio.
- To institute due diligence for mitigating level of credit risks and improve credit quality.
- Define clearly the size and nature of deals that must be brought to the relevant sanctioning authority for approval before disbursement.
- To ensure systematic standardization of the framework of the process, procedures and controls specific to the credit function.
- To identify various types of proposed borrowers.
- To focus on the competitive approach in pricing with regard to the nature of risk based on the nature of business of the borrower & structure of the transaction, cost of funds, cost of services, operating cost and market forces.
- To ensure adequate provisioning in a timely manner so as to safeguard interest of all stakeholders
- To comply with all regulatory requirements as prescribed by RBI from time to time.

The credit policy inter alia provides indicative guidelines specifying the measures to be taken for improving the credit delivery and customer satisfaction and to strengthen the risk management systems for appropriate pricing of credit risks and ensure close monitoring of the credit portfolio.

Our Company has been making efforts towards improving the risk management practices on an on-going basis, the credit policy emphasizes on initiating a paradigm transition towards a completely integrated risk management system. The Credit Risk Management of our Company focuses on identification, measuring monitoring and managing the assumed risks which inter alia includes a documented loan policy /product program(s), robust approval mechanism, effective loan administration in order to ensure overdue management and bad asset detection and remediation, loan review mechanism and portfolio management tool to manage portfolio level risks. Our Company also relies upon formal and conventional risk assessment viz the capacity and willingness of borrowers to repay and dependence primarily on cash flows for repayment with security taken to provide a secondary source of repayment, depending on respective product programs.

The Risk Management Department of our Company ensures that the loan portfolio in our Company is in line with this credit policy and risk evaluation policy and is in compliance with internal policies and regulatory guidelines with on-going improvement of the credit processes. It also tracks relevant sectors/industry and assess key industry risks on an on-going basis along with carrying detailed credit analysis and providing independent opinion to sanctioning committees which ensure that all risks are clearly identified and steps to mitigate are set out and adhered to.

The credit assessment/appraisal process and guidelines are kept in view before a credit facility is approved/ renewed and all the credit proposals are rigorously appraised. The credit appraisal process inter alia involves an in-depth study of the industry, financial, commercial, technical and managerial aspects of the borrower as warranted by the product program. The Credit team of our Company independently carries out an in-depth credit analysis and market checks of the company/obligor/ counterparties/guarantor/promoter/group companies/related parties and provides independent opinion on all the aspects. Each credit proposals are prepared in an appropriate format and placed before the appropriate sanctioning authority. Credit appraisal/approval format are as per the format in respective product along with guidance notes. De-dupe / Bureau and other checks are carried out as a best practice to check if the Borrower is already having a relationship with the Company. Our Company also obtains information from multiple lenders/bankers so as to stay updated on Borrowers Credit Health and account conduct with various lenders. Our Company also obtains independent opinion from various sources, including, from the existing bankers/lenders in respect of all new Borrower/parties to the loan on best effort basis, which are recorded along with reference checks.

The Credit assessment teams also articulates the key risks in any structured transactions including operational/transactional risks, legal risks, compliance risks, market risks, reputation risks, etc. and suggest suitable mitigants for the same. As a prudent lending practice, all current relevant information about any borrower are glanced from the files and over-reliance on information stored in the minds of the dealing officer or his private files are avoided. A robust internal credit rating framework is vital for effective credit risk management. Credit monitoring of structured and large deals are carried out with due diligence and annual review of financial ability of the borrower to serve the loan during the tenure of loan. The Company also maintains the MIS of all credit approvals and their corresponding expiry dates, which are used to take necessary actions.

b. Classification of Loans given to associate or entities related to Board, senior management, promoters, others, etc.

Rs. In Crore

Name of the Party	Nature of Related Party	Transaction Type (Loan Given/ Loan Taken)	Outstanding as on Dec 31, 2023 (As per IND-AS)
A. K. Services Private Limited	Enterprise controlled by key management personnel	Loan Given	49.97
A. K. Alternative Asset Managers Private Limited	Fellow Subsidiary	Loan Given	3.01
Family Home Finance Private Limited	Subsidiary Company	Loan Given	31.06
Total			84.04

c. Classification of loans/ advances given, according to type of loans, denomination of loan outstanding by loan to value, sectors, denomination of loans outstanding by ticket size, geographical classification of borrowers, maturity profile etc.;

Classification of loans/ advances given according to:

A. K. Capital Finance Limited, systemically important non-deposit taking nonbanking financial company (NBFC-ND-SI) is engaged in the business of onward lending and investments in the Fixed Income Market. The Company's Asset under Management (AUM) comprises of Loan & Advances, Fixed Income Securities and Treasury investments.

The Total Asset under Management (AUM) of A. K. Capital Finance Limited as on Dec 31, 2023 (Unaudited) is aggregating to Rs. 2,638.01 Crores and of which the Loan & Advances aggregates to Rs. 504.82 Crores.

• Type of loans as of Dec 31, 2023 (Unaudited):

Sl.	Type of loans	Rs. In Crore (As per IND-AS)
1.	Secured	471.03
2.	Unsecured	33.79
	Assets under management in form of Loans & Advances only*^	504.82

The details mentioned herein are with respect to Loan & Advances by the Issuer for an amount aggregating to Rs. 504.82 Crores

**Information required at borrower level (and not by loan account as customer may have multiple loan accounts); ^Issuer is also required to disclose off balance sheet items*

• Denomination of Secured loans outstanding by loan-to-value as of Dec 31, 2023 (Unaudited):

Sl. No.	LTV (at the time of origination)	Percentage of Secured Loans & Advances
1.	Upto 40%	Nil
2.	40-50%	Nil
3.	50-60%	Nil
4.	60-70%	Nil
5.	70-80%	Nil
6.	80-90%	5.55%
7.	>90%	94.45%
	Total	100.00%

• Sectorial exposure for Loans & Advances as of Dec 31, 2023 (Unaudited):

Sr. No.	Segment-wise break-up of AUM	Percentage of Loans & Advances
1	Retail	-
A.	Mortgages (home loans and loans against property)	-
B.	Gold loans	-
C.	Vehicle finance	-
D.	MFI	-
E.	MSME	-
F.	Capital market funding (loans against shares, margin funding)	-
G.	Others	
	- MSME Finance Entities	23.57%
	- Vehicle Finance Entities	12.03%
	- Housing Finance Entities	24.54%

(This General Information Document is neither prospectus or statement in lieu of prospectus)

Sr. No.	Segment-wise break-up of AUM	Percentage of Loans & Advances
	- Education Loan Entities	-
	- Micro Finance Entites	9.08%
	- Multi Product Financial Services Entities	28.44%
	- Others	2.34%
2	Wholesale	
A.	Infrastructure	-
B.	Real estate (including builder loans)	-
C.	Promoter funding	-
D.	Any other sector (as applicable)	-
E.	Others	-
	Total	100.00%

• **Denomination of loans outstanding by ticket size as of Dec 31, 2023 (Unaudited):**

Sl. No.	Ticket size	Percentage of Loans & Advances
1	Upto Rs. 10.00 Crores	10.17%
2	Rs. 10.01 to Rs. 20.00 Crores	24.80%
3	Rs. 20.01 to Rs. 30.00 Crores	43.00%
4	Rs. 30.01 to Rs. 40.00 Crores	12.13%
5	Rs. 40.01 & Above	9.90%

***% of Loans & Advances as of balance outstanding as of Dec 31, 2023 (unaudited)**

**Information required at the borrower level (and not by loan account as a customer may have multiple loan accounts)*

• **Geographical classification of borrowers as of Dec 31, 2023 (Unaudited):**

SI. No.	Top 5 states	Percentage of Loans & Advances
1.	Maharashtra	51.31%
2.	Rajasthan	14.09%
3.	Delhi	11.22%
4.	Karnataka	9.21%
5.	Haryana	6.98%
6.	Chhattisgarh	4.39%
7.	Andhra Pradesh	2.25%
8.	Others	0.55%
	Total	100.00%

d. Aggregated exposure to top 20 borrowers with respect to the concentration of advances, exposures to be disclosed in the manner as prescribed by RBI in its stipulations on Corporate Governance for NBFCs, from time to time;

Sl. No.	Name of the Borrower	Rs. In Crores
		As on Dec 31, 2023 (Unaudited) (IND-AS)
1.	Total advances to twenty largest borrowers / customer	443.25
2.	Percentage of Advances to twenty largest borrowers to Total Advances of the applicable NBFC	87.80%

e. Details of loans overdue and classified as non-performing in accordance with RBI's stipulations:

• **Movement of Gross NPA as of Dec 31, 2023 (Unaudited):**

Movement of gross NPA*	Rs. In Crore
Opening gross NPA	0.09
- Additions during the year	3.78
- Reductions during the year	1.00
Closing balance of gross NPA	2.87

**Please indicate the gross NPA recognition policy (Day's Past Due)*

• **Movement of provisions for NPA as of Dec 31, 2023 (Unaudited):**

Movement of provisions for NPA*	Rs. In Crore
Opening balance	0.09

- Provisions made during the year	1.35
- Write-off/ write-back of excess provisions	0.27
Closing balance	1.17

• **Segment-wise Gross NPA as of Dec 31, 2023 (Unaudited):**

Sl. No.	Segment-wise gross NPA	Percentage of AUM
1.	Retail	Nil
A.	Mortgages (home loans and loans against property)	-
B.	Gold loans	-
C.	Vehicle finance	-
D.	MFI	-
E.	MSME	-
F.	Capital market funding (loans against shares, margin funding)	-
G.	Others	0.57%*
2.	Wholesale	Nil
A.	Infrastructure	-
B.	Real estate (including builder loans)	-
C.	Promoter funding	-
D.	Any other sector (as applicable)	-
E.	Others	-
	Total	0.57%

* Gross NPA is % of Loans & Advances.

f. **In order to allow investors to better assess the debt securities issued by the NBFC, the following disclosures shall also be made by such issuers in their offer documents:**

• **A Portfolio Summary with regard to industries/sectors to which borrowings have been made as of Dec 31, 2023 (Unaudited): -**

Category	Rs. In Crores
Borrowings in India	1,958.35
Borrowings outside India	Nil
Total	1,958.35

• **NPA exposures of the issuer for the last three financial years (both gross and net exposures) and provisioning made for the same as per the last audited financial statements of the issuer;**

Rs. In Crores

NPA Details	Mar - 2019	Mar - 2020	Mar-2021	Mar-2022	Mar-2023	Dec-2023
Gross NPA	Nil	Nil	Nil	Nil	0.09	2.87
Provision	Nil	Nil	Nil	Nil	0.09	1.17
Net NPA	Nil	Nil	Nil	Nil	Nil	1.70

• **Quantum and percentage of secured vs. unsecured borrowings as of Dec 31, 2023 (Unaudited):**

Nature of Borrowing	Rs. Crores	Percentage
Secured	1,958.35	100%
Unsecured	Nil	Nil
Total	1,958.35	100%

g. **Any Change in promoters holding during last financial year beyond the threshold prescribed by Reserve Bank of India**

There is no change in the shareholding of the Promoter.

h. **Residual maturity profile of assets and liabilities (in line with the RBI format)**

As Per Unaudited Financials (As of Dec 31, 2023) (in line with the RBI Quarterly Results format)

Rs. In Crores

	1 Day to 7 Days	>7 Days – 14 Days	>14 to 30/31 days	>1 month – 2 months	>2 months – 3 months	>3 months – 6 months	>6 months – 1 year	>1 years – 3 years	>3 years – 5 years	>5 years	Total
Advances	10.14	-	22.59	23.18	21.82	59.17	150.24	156.04	57.14	8.49	508.82

(This General Information Document is neither prospectus or statement in lieu of prospectus)

Investments & Stock of Securities	779.28	131.75	60.39	552.82	555.05	14.62	30.01	35.80	7.17	45.22	2,212.09
Borrowings	526.85	33.18	41.15	70.64	157.45	414.93	244.46	482.18	36.37	-	2,007.21
FCA*	-	-	-	-	-	-	-	-	-	-	-
FCL*	-	-	-	-	-	-	-	-	-	-	-

*FCA – Foreign Currency Assets; FCL – Foreign Currency Liabilities

i. Disclosure of latest ALM Statements stock exchange: NA

4.11 Brief History of the Company since its Incorporation giving details of the following activities

a. Details of Share Capital as at last quarter ended, i.e. December 31, 2023

Share Capital	Amount in Crores
Authorised	
30,000,000 Equity shares of INR 10/- each	30.00
65,00,000 Cumulative Convertible Preference shares of INR 100/- each	65.00
TOTAL	95.00
Issued, Subscribed and Fully Paid- up	
23,293,750 Equity shares of INR 10/- each fully paid up	23.29
65,00,000 Cumulative Convertible Preference shares of INR 100/- each full paid up	65.00
TOTAL	88.29

b. Changes in its capital structure as at latest quarter end i.e. December 31, 2023, for the preceding three financial years and current financial year:-

Date (AGM / EGM)	Existing	Revised	Remark
NIL			

c. Details of the equity share capital history of the Issuer, for the preceding three financial years and current financial year:-

Date of Allotment	No of Equity Shares	Face Value (in Rs.)	Issue Price (in Rs.)	Consideration	Nature of Allotment	Cumulative Paid Up Capital			Remarks
						No of Equity Shares	Equity Share Capital (Rs. in Cr.)	Equity Share Premium (Rs. in Cr)	
NIL									

Notes (if any): Nil

d. Details of any acquisition or amalgamation with any entity in the preceding 1 (one) year : NA

e. Details of any reorganization or reconstruction in the last 1 (one) year: NA

4.12 Details of the Shareholding of the Company as on the latest quarter end, i.e. December 31, 2023 as per the format specified under the listing regulations:

a. Equity Shareholding as on December 31, 2023

Category (I)	Category of shareholder (II)	Number of shareholders (III)	Number of fully paid-up Equity Shares held (IV)	Number of Partly paid-up Equity Shares held (V)	Number of shares underlying Depository Receipts (VI)	Total number of shares held (VII) = (IV)+(V) + (VI)	Shareholding as a % of total number of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			Number of shares Underlying Outstanding convertible securities (including Warrants) (X)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI) = (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of Equity Shares held in dematerialised form (XIV)
								Number of Voting Rights		Total as a % of (A+B+C)			Number (a)	As a % of total Share held (b)	Number (a)	As a % of total Share held (b)	
								Class: Equity Shares	Total								
(A)	Promoter and Promoter Group	2	23,293,750	23,293,750	NA	23,293,750	100.00%	23,293,750	100.00%	100.00%	-	-	-	-	-	23,293,750	
(B)	Public																
(C)	Non Promoter-Non Public																
(C1)	Shares underlying depository receipts																
(C2)	Shares held by employee trusts																
	Total (A+B+C)	2	23,293,750	23,293,750	NA	23,293,750	100.00%	23,293,750	100.00%	100.00%	-	-	-	-	-	23,293,750	

b. List of top 10 (ten) holders of equity shares of the Company (On Non fully Diluted Basis) as on the latest quarter end i.e. December 31, 2023:-

i. Equity Shareholding

	Name of shareholder	Total no of equity shares	Number of shares held in Demat form	Percentage (%) of holding
1	A. K. Capital Services Limited	2,29,97,486	2,29,97,486	98.73
2	Mr. Atul Kumar Mittal	2,80,180	2,80,180	1.20
3.	Ms. Aditi Mittal	16,080	16,080	0.07
4	Mr. Mitesh Kapadia	1*	1*	0.00
5	Ms. Annu Garg	1*	1*	0.00
6	Mr. Sanjiv Kumar	1*	1*	0.00
7	Mrs. Kavita Garg	1*	1*	0.00
	Total	2,32,93,750	2,32,93,750	100.00

* Indicates that shareholder is holding shares as a registered owner on behalf of A. K. Capital Services Limited

Notes: Details of shares pledged or encumbered by the promoters (if any): Nil

4.13 Following details regarding the directors of the Company:

a. Details of the Current Directors of the Company as on date:

Name, Designation & DIN	Age	Address	Date of Appointment	Director in other company
Mr. Atul Kumar Mittal Designation: Managing Director DIN: 00698377	69 years	202/B, Jolly Maker Apartment – 1, Cuffe Parade, Opp. World Trade Centre, Mumbai-400005	30-11-2012	<ul style="list-style-type: none"> A. K. Capital Services Limited A. K. Capital Corporation Pvt. Ltd.
Ms. Aditi Mittal Designation: Director(Executive) DIN: 00698397	42 years	Flat No.202, B Wing, Jolly Maker – 1, Opp. World Trade Centre, Cuffe Parade, Mumbai - 400005, Maharashtra, India	02-12-2022	<ul style="list-style-type: none"> A. K. Capital Services Limited A. K. Wealth Management Private Limited India Bond Private Limited Family Home Finance Private Limited A. K. Capital (Singapore) Pte. Ltd.
Mr. Deepak Maheshwari Designation: Independent Director DIN: 00750047	47 years	Bldg No.112, Room No 502, B-shivsharan Chs, Tilak Nagar, Chembur, Mumbai – 400089	06-02-2023	<ul style="list-style-type: none"> De' Wise Advise Private Limited Shreem Electric Limited Small Tree Ventures Private Limited Debt Angels Venture Private Limited
Mr. Vinod Kumar Kathuria Designation: Independent Director DIN: 06662559	66 years	Poonam Heights Flat no.1403 Wing B S V Road, Goregaon West, Mumbai – 400 062, Maharashtra, India	18-12-2023	<ul style="list-style-type: none"> A K CAPITAL SERVICES LIMITED DEEPAK BUILDERS & ENGINEERS INDIA LIMITED WESTERN CAPITAL ADVISORS PRIVATE LIMITED SAMAVESH FINSERVE PRIVATE LIMITED JAYASWAL NECO INDUSTRIES LIMITED SATIA INDUSTRIES LIMITED ANAND RATHI GLOBAL FINANCE LIMITED
Ms. Bindu Darshan Shah Designation: Additional (Independent) Director DIN: 07131459	49 years	3A/101, Panchsheel Raheja Township, Jitendra Road, Near Sai Baba Mandir, Malad East, Mumbai – 400 097	28-03-2024	<ul style="list-style-type: none"> Kamadgiri Fashion Limited Fineotex Chemical Limited JBF Industries Limited Family Home Finance Private Limited

*Company to disclose name of the current directors who are appearing in the RBI defaulter list and/or ECGC default list, if any. – **None of the Directors of the Company are appearing on the RBI/ECGC defaulters list.**

b. Details of change in directors in the preceding three financial years and current financial year:-

Name, Designation & DIN	Date of Appointment	Date of Cessation, if applicable	Date of Resignation if applicable	Remarks
Mr. Vikas Agarwal Designation: Independent Director DIN: 03582526	25-10-2021	-	-	Appointment
Mr. Raghubinder Rai Bajaj Designation: Independent Director DIN: 00851994	19.05.2014	-	29.01.2022	Resignation
Ms. Annu Garg Designation: Director (Executive) DIN: 07817550	02-04-2019	-	02-12-2022	Resignation
Ms. Aditi Mittal Designation: Director(Executive) DIN: 00698397	02-12-2022	-	-	Appointment
Mr. Vikas Agarwal Designation: Independent Director DIN: 03582526	25-10-2021	-	06-02-2023	Resignation
Mr. Deepak Maheshwari Designation: Independent Director DIN: 00750047	06-02-2023	-	-	Appointment
Mr. Khimji Shamji Pandav Designation: Independent Director DIN: 001070944	11-08-2018	-	18-12-2023	Resignation
Mr. Vinod Kumar Kathuria Designation: Independent Director DIN: 06662559	18-12-2023	-	-	Appointment
Mr. Rajiv Kumar Bakshi Designation: Independent Director DIN: 00264007	19-05-2014	31-03-2024	-	Resignation
Ms. Bindu Darshan Shah Designation: Additional (Independent) Director DIN: 07131459	28-03-2024	-	-	Appointment

c. Details of Director’s Remuneration and such particulars of the Nature and Extent of Interests in the Issuer (during the current year and preceding three financials years)

i. Remuneration payable or paid to a director by the issuer or associate company; shareholding of the director in the company, its subsidiaries and associate companies on a fully diluted basis;

a) Remuneration and shareholding details of director in Issuer:

Sl.	Name of the Director	Remuneration payable or paid (in INR)			Shareholding (on a fully diluted basis)		
		by Issuer	by subsidiary	by associate company	in the Company	in the subsidiaries	in the associate companies
Till February 2024							
1	Mr. Atul Kumar Mittal	2,26,00,000	-	-	2,80,180	-	-
2	Ms. Aditi Mittal	1,82,00,000	-	-	16,080	-	-
FY 2022-2023							
1.	Mr. Atul Kumar Mittal	3,67,00,000	-	-	2,80,180	-	-
2.	Ms. Aditi Mittal	73,00,000	-	-	16,080	-	-
3	Annu Garg	-	16,92,400	-	1	-	-
FY 2021-2022							
1	Mr. Atul Kumar Mittal	3,92,00,000	-	-	2,80,180	-	-
2	Annu Garg	-	17,98,398	-	1	-	-

Sl.	Name of the Director	Remuneration payable or paid (in INR)			Shareholding (on a fully diluted basis)		
		by Issuer	by subsidiary	by associate company	in the Company	in the subsidiaries	in the associate companies
FY 2020-2021							
1	Mr. Atul Kumar Mittal	1,92,00,000	-	-	2,80,180	-	-
2	Annu Garg	-	14,23,398	-	1	-	-

b) Remuneration and shareholding details of director subsidiary or associate company: Nil

ii. Appointment of any relatives to an office or place of profit of the issuer, its subsidiary or associate company:

Sl.	Name of the Director	Financial Year	Appointment of any relatives to an office or place of profit		
			in the Issuer	in the subsidiary	in the associate company
1.	Mr. A. K. Mittal	2021-22	Executive Director	Non-Executive Director	-

iii. Full particulars of the nature and extent of interest, if any, of every director:

(a) In the promotion of the Issuer : Nil

(b) in any immovable property acquired by the issuer in the two years preceding the date of the issue document or any immovable property proposed to be acquired by it: Nil

(c) where the interest of such a director consists in being a member of a firm or company, the nature and extent of his interest in the firm or company, with a statement of all sums paid or agreed to be paid to him or to the firm or company in cash or shares or otherwise by any person either to induce him to become, or to help him qualify as a director, or otherwise for services rendered by him or by the firm or company, in connection with the promotion or formation of the issuer company shall be disclosed: Nil

(d) Contribution being made by the directors as part of the offer or separately in furtherance of such objects: Nil

4.14 Any financial or other material interest of the directors, promoters, key managerial personnel or senior management in the offer and the effect of such interest in so far as it is different from the interests of other persons.

Nil

4.15 Brief particulars of the management of the Company:

Board of Directors:

Name & Designation	Experience
Mr. A K. Mittal, Managing Director	Mr. A K Mittal is Chartered Accountant and Bachelors in Law by qualification. He has over 27 years of experience in financial Service Industry. He is a first generation Entrepreneur having strong desire to contribute towards developing Indian bond Market. A. K. Capital Services Limited along with its group entities have continuously strived towards creating innovation in the debt market. Mr Mittal has guided the group to become one of the most respected name in Indian Debt Market. He was felicitated with SME and Entrepreneurship Excellence Award by SME Chamber of India in 2010.
Mr. Bindu Shah, Additional (Independent) Director	Ms. Bindu Darshan Shah is a Practicing Company Secretary and has been in independent practice as a Whole-time Company Secretary since, 2007 with more than 17 Years of experience in Secretarial functions in big as well as medium-sized enterprises, whether Public Limited or Private Limited Companies. She is also having a vast experience of board function of listed companies as an Independent Director.
Ms. Aditi Mittal, Director	Ms. Aditi Mittal is having overall 16 years of experience in Financial Sector and Capital Market as a Director which includes Merchant Banking, NBFC, Bonds, Stock Broking, wealth Management. In the 16 years of career journey with A. K. Group, she was a Director of many listed and unlisted Companies which are largely into financial Sector and Capital Market.
Mr. Deepak Maheshwari, Independent Director	Mr. Deepak Maheshwari is having over 16 years of experience in Investment Banking Sector and expertise in Mergers & Acquisitions, Corporate Finance, Debt Syndication, Financial Analysis and Business Strategy.
Mr. Vinod Kumar Kathuria, Independent Director	Mr. Vinod Kathuria is a Masters in Commerce from Delhi University and is a Certified Associate of Indian Institute of Bankers. He has around four decades of experience in key banking areas of Corporate Credit, Recovery, Retail Lending, Treasury Operations,

Name & Designation	Experience
	International Banking Business, Agriculture, Financial Inclusion etc. He contributes with his expertise in the policy related issues involving macro & micro factors of the economy in various committees and conferences. He is a Team Builder and motivational speaker. In his last assignment, he was an Executive Director at Union Bank of India.

Details of Key Managerial Personnel of the Company

Name & Designation	Associated with the Issuer since	Experience
Mr. Mahesh Bhootra	2015	He is Chartered Accountant and Bachelors of Commerce by qualification. He has over 16 years' experience in Accounts, Finance and Taxation.
Ms. Shikha Sharma	2023	She is a Qualified Company Secretary and Masters in Commerce. She has a rich experience of more than 6 years in the compliances related to Companies Act, 2013, High Value Debt Listed Entities and Systematically Important (Middle Layer) Non-Banking Financial Companies.

4.16 Following details regarding the Auditors of the Company:-

- a. Details of the auditor of the Issuer:-

Name	Address	Date of Appointment	Peer Review Registration Certificate No.
M/s. S. Bhandari & Co. LLP, Chartered Accountants	201, Neo Corporate Plaza, Ramchandra Lane, Malad West, Mumbai 400064 (Mumbai Branch)	From Financial Year 2021-22	014822

- b. Details of change in auditor for preceding three financial years and current financial year:-

Name	Address	Date of Appointment	Date of Cessation, if applicable	Date of Resignation, if applicable
M/s. S. Bhandari & Co. LLP, Chartered Accountants	201, Neo Corporate Plaza, Ramchandra Lane, Malad West, Mumbai 400064 (Mumbai Branch)	24-November-2021	-	-
Suresh Surana & Associates LLP	301-309, Technopolis Knowledge Park, Mahakali Caves Road, Andheri (East), Mumbai – 400 093	-	-	10-November-2021

- c. **Auditors Qualifications:**

Summary of reservations or qualifications or adverse remarks of auditors in the three financial years immediately preceding the year of issue of issue document and of their impact on the financial statements and financial position of the Issuer and the corrective steps taken and proposed to be taken by the Issuer for each of the said reservations or qualifications or adverse remark.

For the year 2020-21

Auditors' reservations or qualifications or adverse remarks: NIL

For the year 2021-22

Auditors' reservations or qualifications or adverse remarks: NIL

For the year 2022-23

Auditors' reservations or qualifications or adverse remarks: NIL

4.17 Details of the following liabilities of the Issuer as at the end of the preceding quarter, i.e., December 31, 2023 or if available, a later date:

- a. Details of Outstanding Secured Loan Facilities as on December 31, 2023:

i. Secured Loan Facilities

(Rs. in Crores)							
Name of Lenders	Type of Facility	Amount Sanctioned	Principal Amt. O/s	Repayment Date / Schedule	Security	Credit Rating, if applicable	Asset Classification
South Indian	Term	25.00	14.96	Quarterly	Hypothecation Charge	CARE AA-	Standard

(This General Information Document is neither prospectus or statement in lieu of prospectus)

Name of Lenders	Type of Facility	Amount Sanctioned	Principal Amt. O/s	Repayment Date / Schedule	Security	Credit Rating, if applicable	Asset Classification
Bank Limited	Loan			payments	over Identified Business Assets of the Company	(Stable)	
AU Small Finance Bank	Term Loan-I	50.00	20.83	Monthly payments	Hypothecation Charge over Identified Business Assets of the Company	CARE AA-(Stable)	Standard
Karur Vysya Bank Limited	Term Loan- I	50.00	30.00	Quarterly Payments	Hypothecation Charge over Identified Business Assets of the Company	CARE AA-(Stable)	Standard
Federal Bank Limited	Term Loan I	30.00	15.00	Semi – Annually Payments	Hypothecation Charge over Identified Business Assets of the Company	CARE AA-(Stable)	Standard
Dhanlaxmi Bank	Term Loan I	25.00	18.75	Quarterly Payments	Hypothecation Charge over Identified Business Assets of the Company	CARE AA-(Stable)	Standard
Ujjivan Small Finance Bank	Term Loan I	25.00	9.38	Quarterly Payments	Hypothecation Charge over Identified Business Assets of the Company	CARE AA-(Stable)	Standard
Bank of Maharashtra	Term Loan	50.00	46.88	Quarterly Payments	Hypothecation Charge over Identified Business Assets of the Company	CARE AA-(Stable)	Standard
Ujjivan Small Finance Bank	Term Loan II	25.00	12.50	Quarterly Payments	Hypothecation Charge over Identified Business Assets of the Company	CARE AA-(Stable)	Standard
Bandhan Bank	Term Loan	50.00	18.75	Quarterly Payments	Hypothecation Charge over Identified Business Assets of the Company	CARE AA-(Stable)	Standard
Ujjivan Small Finance Bank	Term Loan III	35.00	28.00	Quarterly Payments	Hypothecation Charge over Identified Business Assets of the Company	CARE AA-(Stable)	Standard
Karur Vysya Bank Limited	Term Loan II	60.00	56.00	Quarterly Payments	Hypothecation Charge over Identified Business Assets of the Company	CARE AA-(Stable)	Standard
Dhanlaxmi Bank	Term Loan II	25.00	22.92	Quarterly Payments	Hypothecation Charge over Identified Business Assets of the Company	CARE AA-(Stable)	Standard
AU Small Finance Bank	Term Loan II	30.00	29.17	Monthly payments	Hypothecation Charge over Identified Business Assets of the Company	CARE AA-(Stable)	Standard
Federal Bank Limited	Term Loan II	75.00	75.00	Semi – Annually Payments	Hypothecation Charge over Identified Business Assets of the Company	CARE AA-(Stable)	Standard
Bajaj Finance Limited	Term Loan	50.00	50.00	Monthly payments	Hypothecation Charge over Identified Business Assets of the Company	CARE AA-(Stable)	Standard
Small Industries Development Bank of India (SIDBI)	Term Loan	100.00	76.17	Monthly Payments	Hypothecation Charge over Identified Business Assets and receivables of the loans of the Company and lien over certain Fixed Deposit of the company.	CARE AA-(Stable)	Standard

(This General Information Document is neither prospectus or statement in lieu of prospectus)

Name of Lenders	Type of Facility	Amount Sanctioned	Principal Amt. O/s	Repayment Date / Schedule	Security	Credit Rating, if applicable	Asset Classification
HDFC Bank limited	Housing Loan /LAP	7.50	3.19	Monthly EMI	Residential Property	CARE AA-(Stable)	Standard
Total		712.50	527.50				

Working Capital

(Rs. in Crores)

Name of Lenders	Type of Facility	Amount Sanctioned	Principal Amt. O/s	Repayment Date / Schedule
Bank of India	OD/CC/WCDL/LOC	275.00	143.28	Revolving Credit
Bank of Maharashtra	OD/WCDL	75.00	71.96	Revolving Credit
CSB Bank	OD/WCDL	50.00	30.00	Revolving Credit
Tata Capital Financial Services Limited	Working Capital	40.00	00.00	Revolving Credit
Bajaj Finance Limited	Working Capital	150.00	36.00	Revolving Credit
Bandhan Bank	OD	5.00	00.00	Revolving Credit
Total		595.00	281.24	

b. Details of Outstanding Unsecured Loan Facilities as on December 31, 2023

(Rs. in Crores)

Name of Lender	Type of Facility	Amount Sanctioned	Principal Amount O/s	Repayment Date/Schedule	Credit Rating, if applicable
NIL					

c. Details of Outstanding Non-convertible Securities as on March 22, 2024

(Rs in Crores)

Debenture Series	ISIN	Tenor/ Period of Maturity	Coupon (Rate of Int.)	Amount	Date of allotment	Redemption	Credit Rating	Secured/ Unsecured	Security
Series E-II	INE197P0 7144	7 Years	9.00% p.a. Payable Annually & on Redemption	58.52	August 10, 2017	August 10, 2024	BWR AA+ & ACUIT E` AA	Secured	Exclusive Charge on Business Assets
Series H	INE197P0 7169	7 Years	9.40% p.a. Payable Annually & on Redemption	70.00	December 06, 2017	December 06, 2024	BWR AA+ & ACUIT E` AA	Secured	Exclusive Charge on Business Assets
Series K	INE197P0 7193	7 years	9.75% p.a. Payable Annually & on Redemption	66.00	June 28, 2018	June 28, 2025	BWR AA+ & ACUIT E` AA+	Secured	Exclusive Charge on Business Assets
Series N	INE197P0 7227	7 years	9.95% p.a. Payable Annually & on Redemption	35.00	September 18, 2018	September 18, 2025	BWR AA+ & ACUIT E` AA+	Secured	Exclusive Charge on Business Assets
Series S	INE197P0 7276	3 Years	8.00% p.a. Payable Annually & on Redemption	138.55	May 28, 2021	May 28, 2024	BWR AA-	Secured	Exclusive Charge on Business Assets
Series T	INE197P0 7284	3 Years	8.05% p.a. Payable Annually & on Redemption	50.00	March 30, 2022	March 30, 2025	CARE AA-	Secured	Exclusive Charge on Business Assets

(This General Information Document is neither prospectus or statement in lieu of prospectus)

Debenture Series	ISIN	Tenor/ Period of Maturity	Coupon (Rate of Int.)	Amount	Date of allotment	Redemption	Credit Rating	Secured/ Unsecured	Security
Series MLD-1	INE197P07292	2 Years	G-Sec Linked	99.50	May 26, 2022	May 26, 2024	PP-MLD CARE A-	Secured	Exclusive Charge on Business Assets
Series MLD-2	INE197P07300	2 Years	G-Sec Linked	53.00	June 27, 2022	June 27, 2024	PP-MLD CARE A-	Secured	Exclusive Charge on Business Assets
Series U	INE197P07318	3 years	9.08% p.a payable Quarterly & on Redemption	50.00	July 17, 2023	July 17, 2026	CARE AA-/Stable	Secured	Exclusive Charge on Business Assets

d. Details of commercial paper issuances as at the end of the last quarter, being December 31, 2023:

Series of NCS	ISIN	Tenor/ Period of Maturity	Coupon	Amount Outstanding	Date of allotment	Redemption Date/ Schedule	Credit Rating	Secured/ Unsecured	Security	Other details viz. details of Issuing and Paying Agent, details of Credit Rating Agencies
Nil										

e. List of Top 10 Non-Convertible Securities in terms of Value as on March 22, 2024 (in cumulative basis): -

(Rs in Crores)

Sl.	Name of the holders of Non-Convertible Securities	Category of holder	Amount	% of total NCS outstanding
1	INDIAN BANK	Bank	150.00	24.26
2	FOOD CORPORATION OF INDIA CPF TRUST	Trust	50.00	8.09
3	INDIAN OVERSEAS BANK	Bank	50.00	8.09
4	INDIAN OIL CORPORATION LTD (REFINERIES DIVISION) EMPLOYEES PROVIDENT FUND	Trust	35.00	5.66
5	TRUSTEES GEB'S C P FUND	Trust	30.00	4.85
6	UNION BANK OF INDIA	Bank	25.00	4.04
7	KOGTA FINANCIAL INDIA LTD	Body Corporate	20.00	3.23
8	SECRETARY BOARD OF TRUSTEES MPEB EMPLOYEES PROVIDENT FUND	Trust	20.00	3.23
9	BOARD OF TRUSTEES FOR BOKARO STEEL EMPLOYEES PROVIDENT FUND	Trust	13.00	2.10
10	BALASORE BHADRAK CENTRAL CO OPERATIVE BANK LTD	Bank	10.00	1.62

f. List of Top 10 (ten) of Commercial Paper in terms of Value as on December 31, 2023 (in cumulative basis): -

Sl.	Name of the holders	Category of holder	Face Value of Holding	Holding as a % of total outstanding nonconvertible securities of the issuer
Nil				

g. Details of bank fund based facilities / Rest of the borrowing (if any including hybrid debt like FCCB, Optionally Convertible Debentures / Preference Shares) from financial institutions or financial creditors as on December 31, 2023:

(This General Information Document is neither prospectus or statement in lieu of prospectus)

Name of Party (in case of facility) / Name of Instrument	Type of facility / Instrument	Amount sanctioned / issued	Principal Amount outstanding	Date of Repayment / Schedule	Credit Rating	Secured / Unsecured	Security
Nil							

- h. Details of any outstanding borrowings taken/ debt securities issued where taken / issued (i) for consideration other than cash, whether in whole or part, (ii) at a premium or discount, or (iii) in pursuance of an option:

Nil

- i. The amount of corporate guarantee or letter of comfort issued by the issuer along with details of the counterparty (viz. name and nature of the counterparty, whether a subsidiary, joint venture entity, group company etc.) on behalf of whom it has been issued, contingent liability including debt service reserve account guarantees/ any put option etc. (Details of any outstanding borrowings taken/ debt securities issued for consideration other than cash). This information shall be disclosed whether such borrowing/ debt securities have been taken/ issued:

- in whole or part,
- at a premium or discount, or
- in pursuance of an option or not.

Nil

4.18 Details of all default/s and/or delay in payments of interest and principal of any kind of term loans, debt securities, commercial paper (including technical delay) and other financial indebtedness including corporate guarantee or letters of comfort issued by the company, in the preceding three years and the current financial year.

Nil

4.19 Details of Promoters of the Company:

1. Details of Promoter Holding in the Company as on the latest quarter end:-



Equity Shareholding (A)

Name of the shareholders	Total No of Equity shares	No .of shares in Demat form	Total shareholding as % of total no of equity shares	No of shares Pledged	% of shares pledged with respect to shares owned
A. K. Capital Services Limited	2,29,97,486	2,29,97,486	98.73	0	0.00
Mr. Atul Kumar Mittal	2,80,180	2,80,180	1.20	0	0.00
Total	2,32,77,666	2,32,77,666	99.97	0	0.00

Compulsory Convertible Preference Shareholding (B)

Name of the shareholders	Total No of CCPS	No .of CCPS in Demat form	Total Shareholding as % of total no of equity shares	No of CCPS Pledged	% of CCPS pledged with respect to shares owned
A. K. Capital Services Ltd	45,00,000	45,00,000	69.23	0	0.00
Mr. Atul Kumar Mittal	20,00,000	20,00,000	30.77	0	0.00
Total	65,00,000	65,00,000	100.00	-	0.00

2. Details of the Promoters

Name	A K Capital Services Limited	A. K. Mittal
Photograph		
Designation in Issuer	NA	Managing Director
Date of Birth / Date of Incorporation	05-10-1993	19-02-1955
Age	NA	66 years
Personal Address	NA	202/B, Jolly Maker Apartment – 1, Cuffe Parade, Opp. World Trade Centre, Mumbai-400005

CIN	L74899MH1993PLC274881	NA
PAN	AAACA1069L	AXOPM7089C
Registered Address	Unit No. 601-602, 6 th floor, Windsor, off CST Road, Kalina, Santacruz - (E), Mumbai – 400098	202/B, Jolly Maker Apartment – 1, Cuffe Parade, Opp. World Trade Centre, Mumbai-400005
Educational Qualification	NA	Chartered Accountant, Bachelors in Law, M.A.(Economics), Bachelors in Science
Experience in the Business or employment	NA	He has over 29 years of experience in financial Service Industry
Positions/posts held in the past	NA	A. K. Wealth Management Pvt. Ltd.
Directorships held	NA	A. K. Capital Services Ltd A. K. Capital Corporation Pvt Ltd
Other ventures of each promoter	NA	NA
Special Achievements	NA	Mr. A.K. Mittal is a first generation Entrepreneur and has guided the A. K. group to become one of the most respected names in Indian Debt Market
Business and financial activities of the promoter	Merchant Banking and Investment Advisory	NBFC, Merchant Banking and Investment Advisory and other BFSI Services
Telephone Number	022 6754 6500	022 6754 6500
Email ID	cs@akgroup.co.in	akmittal@akgroup.co.in

Note: Information provided about Promoters above are true and correct and all the KYC documents required have been submitted to the stock exchanges on which the non-convertible securities are proposed to be listed.

Declaration:

The Issuer confirms that the Permanent Account Number, Aadhar Number, Driving License Number, Bank Account Number(s) and Passport Number of the promoters and Permanent Account Number of directors have been submitted to the stock exchanges on which the non-convertible securities are proposed to be listed, at the time of filing the draft offer document.

- 4.20 Any material event/ development or change having implications on the financials/credit quality (e.g. any material regulatory proceedings against the Issuer/promoters, tax litigations resulting in material liabilities, corporate restructuring event etc) at the time of issue which may affect the issue or the investor’s decision to invest / continue to invest in the non-convertible securities/ commercial paper.**

The Issuer hereby declares that there has been no material event, development or change having implications on the financials/credit quality at the time of issue from the position as on the date of the last audited financial statements of the Issuer, which may affect the Issue / Series or the Investor’s decision to invest/ continue to invest in the debt securities and/or Commercial Papers of the Issuer.

- 4.21 Any litigation or legal action pending or taken by a Government Department or a statutory body or regulatory body during the three years immediately preceding the year of the issue of the General Information Document against the promoter of the company**

NIL

- 4.22 Details of default and non-payment of statutory dues for the preceding three financial years and current financial year:**

NIL

- 4.23 Details of pending litigation involving the issuer, promoter, director, subsidiaries, group companies or any other person, whose outcome could have material adverse effect on the financial position of the issuer, which may affect the issue or the investor’s decision to invest / continue to invest in the debt securities and/ or non-convertible redeemable preference shares**

NIL

- 4.24 Details of acts of material frauds committed against the issuer in the preceding three financial years and current financial year, if any, and if so, the action taken by the Issuer**

NIL

- 4.25 Details of pending proceedings initiated against the Issuer for economic offences, if any**

NIL

4.26 Related party transactions entered during the preceding three financial years and current financial year with regard to loans made or, guarantees given or securities provided.

Please refer **Annexure IV** of this General Information Document.

4.27 The Disclosure Documents do not include a statement purporting to be made by an expert unless the expert is a person who is not, and has not been, engaged or interested in the formation or promotion or management, of the company and has given his written consent to the issue of the Disclosure Documents and has not withdrawn such consent before the delivery of a copy of the Disclosure Documents to the Registrar (as applicable) for registration and a statement to that effect shall be included in the Disclosure Documents.

NA

4.28 Details of:

- any inquiry, inspections or investigations initiated or conducted under the securities laws or Companies Act or any previous company law;
- prosecutions filed, if any (whether pending or not); and
- fines imposed or offences compounded,

in the three years immediately preceding the year of issue of issue document in the case of the issuer being a bank and all of its subsidiaries.

NIL

4.29 Consent of directors, auditors, bankers to issue, trustees, solicitors or advocates to the issue, legal advisors to the issue, lead managers to the issue, Registrar to the Issue, and lenders (if required, as per the terms of the agreement) and experts.

PARTICULARS	CONSENT
Directors	To be set out in the Key Information Document for the relevant issuance / Series.
Auditors	To be set out in the Key Information Document for the relevant issuance / Series.
Bankers to issue	To be set out in the Key Information Document for the relevant issuance / Series.
Trustees	To be set out in the Key Information Document for the relevant issuance / Series.
Solicitors /Advocates	To be set out in the Key Information Document for the relevant issuance / Series.
Legal Advisors	To be set out in the Key Information Document for the relevant issuance / Series.
Lead Manager	To be set out in the Key Information Document for the relevant issuance / Series.
Registrar	To be set out in the Key Information Document for the relevant issuance / Series.
Lenders	To be set out in the Key Information Document for the relevant issuance / Series.
Experts	To be set out in the Key Information Document for the relevant issuance / Series.

4.30 Disclosures pertaining to wilful defaulter

a) The following disclosures shall be made if the issuer or its promoter or director is declared wilful defaulter:

Neither the Issuer nor its promoter or director has been declared as a wilful defaulter.

- i. Name of the Issuer declaring as a wilful defaulter; - Not Applicable
- ii. The year in which it was declared as a wilful defaulter; - Not Applicable
- iii. Outstanding amount when declared as a wilful defaulter; - Not Applicable
- iv. Name of the entity declared as a wilful defaulter; - Not Applicable
- v. Steps taken, if any, for the removal from the list of wilful defaulters - Not Applicable;
- vi. Other disclosures, as deemed fit by the issuer in order to enable investors to take informed decisions; - Not Applicable
- vii. Any other disclosure as specified by the Board. - Not Applicable

b) The fact that the issuer or any of its promoters or directors is a wilful defaulter shall be disclosed prominently on the cover page with suitable cross-referencing to the pages. – Not Applicable

4.31 The names of the debenture trustee(s) shall be mentioned with statement to the effect that debenture trustee(s) has given its consent for appointment along with the copy of the consent letter from the debenture trustee.

As per Key Information Document for each issuance / Series.

4.32 Rating Rationale Adopted by the Rating Agencies

As per Key Information Document for each issuance / Series.

4.33 If the security is backed by a guarantee or letter of comfort or any other document / letter with similar intent, a copy of the same shall be disclosed. In case such document does not contain detailed payment structure (procedure of invocation of guarantee and receipt of payment by the investor along with timelines), the same shall be disclosed in the offer document.

N.A.

4.34 Disclosure of Cash flow with date of interest/dividend/redemption payment as per day count convention

- a. The day count convention for dates on which the payments in relation to the non-convertible securities which need to be made: The same shall be specified in the relevant Key Information Document issued / to be issued by the Company for each Issue / Series ;
- b. Procedure and time schedule for allotment and issue of securities: The same shall be specified in the relevant Key Information Document issued / to be issued by the Company for each Issue / Series ; and
- c. Cash flows emanating from the non-convertible securities shall be mentioned in the General Information Document, by way of an illustration: The same shall be specified in the relevant Key Information Document issued / to be issued by the Company for each Issue / Series.

4.35 Other Details

a) Debenture Redemption Reserve Creation:

As per Section 71 of the Companies Act, 2013 any company that intends to issue debentures must create a DRR to which adequate amounts shall be credited out of the profits of the company until the redemption of the debentures. However, under the Companies (Share Capital and Debentures) Rules, 2014, banks and non-banking financial companies are exempt from this requirement in respect of privately placed debentures. Pursuant to this exemption, the Issuer does not intend to create any reserve funds for the redemption of the Debentures. If the Applicable Law is changed at a future point in time requiring the issuer to create such a reserve, the Issuer shall ensure compliance with the same.

b) Creation of recovery expense fund

A recovery expense fund has been created and is maintained with BSE and/or NSE in the manner as may be specified by SEBI from time to time and same shall be informed to the Debenture Trustee and Designated Stock Exchange.

The recovery expense fund shall be utilized for the activities as may be permitted by the applicable regulations.

c) Issue / Instrument specific regulations:

The Issue of Debentures shall be in conformity with the applicable provisions of the Companies Act, 2013 including the notified rules thereunder, the applicable RBI and the SEBI NCS Regulations, the SEBI LODR Regulations whenever applicable each as amended from time to time.

d) Default in payment:

Please refer to the column on "Default Interest Rate" under Section 4.45 (*Issue Details*) of this General Information Document

e) Delay in listing:

Please refer to the column on "Listing (name of stock Exchange(s) where it will be listed and timeline for listing)" under Section 4.45 (*Issue Details*) of this General Information Document.

f) Delay in allotment of securities:

Any delay in allotment of securities from 2 (Two) Business Days from the Deemed Date of Allotment shall be an "Event of Default" under the terms of the Transaction Documents and the consequences set out under Section 4.45 (*Issue Details*) shall trigger.

g) Issue Details

Please refer to Section 4.45 (*Issue Details*) of this General Information Document.

h) Application process

The application process for each Issue / Series shall be provided in the relevant Key Information Document issued / to be issued for each Issue / Series by the Company.

i) Disclosure prescribed under PAS-4 of Companies (Prospectus and Allotment of Securities), Rules, 2014 but contained in this General Information Document

All disclosures prescribed under PAS-4 of Companies (Prospectus and Allotment of Securities), Rules, 2014 have been disclosed and made a part of this General Information Document and the Key Information Document including PAS-4.

j) Failure to Execute Trust Deed

If Issuer fails to execute the trust deed within the period specified period by SEBI, without prejudice to any liability arising on account of violation of the provisions of the Act and applicable regulations, the Issuer shall, subject to Applicable Law, pay interest of at least 2 (Two) percent per annum or such other rate, as specified by the SEBI to the Debenture Holder, over and above the agreed coupon rate, till the execution of the Trust Deed.

k) Other Matters and Reports -

- a. If the proceeds, or any part of the proceeds, of the issue of the debt securities/non-convertible redeemable preference shares are or is to be applied directly or indirectly:**
- i. in the purchase of any business; or**
 - ii. in the purchase of an interest in any business and by reason of that purchase, or anything to be done in consequence thereof, or in connection therewith,**
- the Issuer shall become entitled to an interest in either the capital or profits and losses or both, in such business exceeding fifty Per cent. thereof, a report made by a chartered accountant (who shall be named in the issue document) upon –**
- A. the profits or losses of the business for each of the three financial years immediately preceding the date of the issue of the issue document; and**
 - B. the assets and liabilities of the business as on the latest date to which the accounts of the business were made up, being a date not more than one hundred and twenty days before the date of the issue of the issue document.**

Not Applicable

- b. In purchase or acquisition of any immoveable property including indirect acquisition of immoveable property for which advances have been paid to third parties, disclosures regarding:**
- i. the names, addresses, descriptions and occupations of the vendors;**
 - ii. the amount paid or payable in cash, to the vendor and where there is more than one vendor, or the Issuer is a sub-purchaser, the amount so paid or payable to each vendor, specifying separately the amount, if any, paid or payable for goodwill;**
 - iii. the nature of the title or interest in such property proposed to be acquired by the Issuer; and**
 - iv. the particulars of every transaction relating to the property completed within the two preceding years, in which any vendor of the property or any person who is or was at the time of the transaction, a promoter or a director or proposed director of the Issuer, had any interest, direct or indirect, specifying the date of the transaction and the name of such promoter, director or proposed director and stating the amount payable by or to such vendor, promoter, director or proposed director in respect of the transaction:**

Provided that if the number of vendors is more than five, then the disclosures as required above shall be on an aggregated basis, specifying the immoveable property being acquired on a contiguous basis with mention of the location/total area and the number of vendors from whom it is being acquired and the aggregate value being paid. Details of minimum amount, the maximum amount and the average amount paid/ payable should also be disclosed for each immovable property.

Not Applicable

- c. If:**

- (i) **the proceeds, or any part of the proceeds, of the issue of the debt securities are or are to be applied directly or indirectly and in any manner resulting in the acquisition by the Issuer of shares in any other body corporate; and -**
- (ii) **by reason of that acquisition or anything to be done in consequence thereof or in connection therewith, that body corporate shall become a subsidiary of the Issuer, a report shall be made by a Chartered Accountant (who shall be named in the issue document) upon –**
 - A. **the profits or losses of the other body corporate for each of the three financial years immediately preceding the issue of the issue document; and**
 - B. **the assets and liabilities of the other body corporate as on the latest date to which its accounts were made up.**

The Issuer confirms that it will not use the proceeds from the Issue, directly or indirectly, for acquisition of securities of any other body corporate.

d. The said report shall:

- i. **indicate how the profits or losses of the other body corporate dealt with by the report would, in respect of the shares to be acquired, have concerned members of the issuer and what allowance would have been required to be made, in relation to assets and liabilities so dealt with for the holders of the balance shares, if the issuer had at all material times held the shares proposed to be acquired; and**
- ii. **where the other body corporate has subsidiaries, deal with the profits or losses and the assets and liabilities of the body corporate and its subsidiaries in the manner as provided in paragraph (e) (ii) above.**

Not Applicable

- e. **The broad lending and borrowing policy including summary of the key terms and conditions of the term loans such as re-scheduling, prepayment, penalty, default; and where such lending or borrowing is between the issuer and its subsidiaries or associates, matters relating to terms and conditions of the term loans including re-scheduling, prepayment, penalty, default shall be disclosed.**

As per Clause 4.10

- f. **The aggregate number of securities of the issuer and its subsidiary companies purchased or sold by the promoter group, and by the directors of the Issuer which is a promoter of the issuer, and by the directors of the issuer and their relatives, within six months immediately preceding the date of filing the issue document with the Registrar of Companies, shall be disclosed.**

Nil

4.36 A statement containing particulars of the dates of, and parties to all material contracts, agreements:

The contracts and documents referred to hereunder are material to the Issue, may be inspected at the Registered Office of the Issuer between 10.00 am to 5.00 pm on working days.

Sl.	Nature of Contract
1	Certified true copy of the Memorandum & Articles of Association of the Issuer.
2	Copy of the Board resolution dated May 20, 2023 authorizing the issue/offer of non-convertible debentures read with the resolution passed by the Debenture Committee of the Company dated April 04, 2024 and such other resolutions passed by the Board of Directors (and/ or any committee thereof) from time to time for each issuance / Series under a Key Information Document, until the validity of this General Information Document.
3	Certified true copy of the shareholders resolution passed by the Issuer at the Extra Ordinary General Meeting held on September 15, 2018 authorizing the Issuer to borrow under Section 180(1)(c) of the Act upon such terms as the Board may think fit, up to an aggregate limit of INR 8,000 Crores (Rupees 8,000 Crores Only) and such other resolutions passed by the shareholders of the Issuer from time to time for authorizing the Issuer to borrow under Section 180(1)(c) of the Act until the validity of this General Information Document.
4	Copies of Annual Reports of the Issuer for the last three financial years
5	Credit rating letter from the Rating Agency
6	Letter from the Debenture Trustee giving its consent to act as Debenture Trustee for the issue of Debentures
7	Letter for Registrar and Transfer Agent

Sl.	Nature of Contract
8	Certified true copy of the certificate of incorporation of the Issuer
9	Certified true copy of the tripartite agreement between the Issuer, the Registrar & Transfer Agent and NSDL/CDSL
10	Copy of application made to BSE and/or NSE for grant of in-principle approval for listing of Debentures and/or Commercial Papers.

4.37 Details of Debt Securities sought to be Issued

- (a) Issue of rated, listed, secured / unsecured, redeemable, principal protected or not, market linked or not, non-convertible debentures (including in the form of zero coupon bonds), at par or premium or discount, in multiple series/tranche(s), from time to time, on a private placement basis to be issued as per the terms of each Issue / Series with the aggregate issue size for each offer / Issue / Series to be set out in the relevant Key Information Document issued / to be issued by the Company for each Issue / Series from time to time. The details of each Issue / Series shall be more particularly set out in the relevant Key Information Document issued / to be issued by the Company for each Issue / Series from time to time; and (b) issue of rated, listed, unsecured, commercial papers, in multiple series/tranches(s), from time to time, on a private placement basis to be issued as the terms of each Issue with the aggregate issue size for each offer / issue of commercial papers to be set out in the relevant Key Information Document issued / to be issued by the Company for each Issue from time to time. The details of each Issue shall be more particularly set out in the relevant Key Information Document issued / to be issued by the Company for each Issue from time to time .

4.38 Name and address of the valuer who performed valuation of the security offered

The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue / Series by the Company.

4.39 Contribution being made by the promoters or directors either as part of the offer or separately in furtherance of such objects

The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue / Series by the Company.

4.40 Status of Debentures

The Debentures shall rank *pari-passu* inter se and without any preference or priority among themselves.

4.41 Disclosure Clause

In the event of default in the repayment of the principal and/or interest on the Debentures on the due dates, the Debenture Trustee and /or the Stock Exchanges and/or the Reserve Bank of India and/or SEBI will have an unqualified right to disclose or publish the name of the Issuer and its directors as defaulter in such manner and through such medium as the Investors and/or the Reserve Bank of India in their absolute discretion may think fit. Over and above the aforesaid terms and conditions, the said Debentures shall be subject to the Terms and Conditions to be incorporated in the Debenture Trust Deed and Debenture Trustee Agreement.

4.42 Modification of Rights

The Trustee shall concur with the Issuer (without requiring any approval of the Debenture Holder(s)) in making any modifications in the rights, privileges, terms and conditions attached to the Debentures which is essential and in the opinion of the Trustee would not be materially prejudicial to the interests of the Debenture Holder(s), and to any modification of the terms of the Debentures or any of the other Transaction Documents which is of a formal, minor or technical nature or is to correct a manifest error or which is required to be made pursuant to change in Applicable Law. Any other change or modification to the terms of the Debentures or the Debenture Trust Deed shall require approval by the Debenture Holder(s) as set out in Schedule II (*Provisions for the meetings of the Debenture Holder(s)*) of the Debenture Trust Deed. Upon obtaining such approval, the Trustee and the Issuer shall give effect to the same by executing necessary deed(s) supplemental to the Transaction Documents.

4.43 Conflict

In case of any repugnancy, inconsistency or where there is a conflict between the conditions/covenants as are stipulated in this document and any transaction document/s to be executed by the Issuer, the provisions mentioned in the Key Information Document shall prevail and override the provisions mentioned elsewhere

4.44 Interpretation

The terms and conditions mentioned in this General Information Document are to be read and understood in conjunction with the terms contained in the other transaction documents to be executed by the Issuer.

4.45 Issue Details

The following is a summary of the terms of the Issue to the extent that they are applicable to each Series / Issue. Since the terms for each Series / Issue may be different, the specific terms of each Series / Issue to be issued under the Issue / Series shall be specified in the relevant Key Information Document to be issued in respect of that Series / Issue, which Key Information Document will also be filed with BSE and/or NSE.

Security Name (Name of the non-convertible securities which includes (Coupon/dividend, Issuer Name and maturity year) e.g. 8.70% XXX 2015.	As per Key Information Document for each issuance / Series.
Series (if any)	The same shall be specified in the relevant Key Information Document issued / to be issued for each Issue / Series by the Company.
Issuer	A. K. Capital Finance Limited
Type of Instrument	As per Key Information Document for each issuance / Series.
Nature of Instrument (Secured or Unsecured)	As per Key Information Document for each issuance / Series.
Seniority (Senior or Subordinated)	As per Key Information Document for each issuance / Series.
Eligible Investors	<p>The following class of Investors (except government undertaking) are eligible to participate in the offer (being "Eligible Investors"):</p> <p>c) Qualified Institutional Buyers (QIBs) as defined under Regulation 2 (ss) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 dated September 11, 2018, "Qualified Institutional Buyers" means</p> <ol style="list-style-type: none"> i. A mutual fund, venture capital fund, alternative investment fund and foreign venture capital investor registered with SEBI. ii. Foreign portfolio investor other than individuals, corporate bodies and family offices; iii. a public financial institution; iv. a scheduled commercial bank; v. a multilateral and bi-lateral development financial institution; vi. a state industrial development corporation; vii. an insurance bank registered with Insurance Regulatory and Development Authority of India; viii. a provident fund with minimum corpus of Rs.25 Crore Rupees; ix. A Pension Fund with minimum corpus of Rs.25 Crores registered with the Pension Fund Regulatory and Development Authority established under sub-section (1) of section 3 of the Pension Fund Regulatory and Development Authority Act, 2013 x. National Investment Fund set up by resolution No: F.No.2/3/2005-DDII dated November 23, 2005 of the Government of India published in the Gazette of India; xi. insurance funds set up and managed by army, navy or air force of the Union of India; xii. Insurance funds set up and managed by the Department of Posts, India; and xiii. Systemically, important Non- Banking Financial Companies <p>d) Any Non-QIB person/ entity who is eligible to invest in Debentures as per the concerned guidelines and regulations and permitted under Applicable Laws (and in the event the private placement of Debentures is pursuant to an EBP platform, then those non-QIBs who/ which has been authorized by the Issuer, to participate in a particular issue on the EBP platform).</p> <p>Note: Participation by Eligible Investors in the Issue may be subject to statutory and/or regulatory requirements applicable to them in connection with subscription to Indian securities by such categories of persons or entities. Applicants are advised to ensure that they comply with all regulatory requirements applicable to them, including exchange controls and other requirements. Applicants ought to seek independent legal and regulatory advice in relation to the laws applicable to them.</p> <p>**Please note that the Issuer shall have the option to access EBP Platform for the issuance of each Series / issuance, depending on the size of such Series.</p> <p>In case there are any additions / modifications to the list of eligible investors in respect of an issuance / Series, as set out in this General Information Document, the same shall also be set out in the relevant Key Information Document to be</p>

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	issued by the Company for each Issue / Series.
Listing (name of stock Exchange(s) where it will be listed and timeline for listing)	The Debentures are proposed to be listed on the wholesale debt market of the BSE Limited / Bombay Stock Exchange and/or NSE Limited / National Stock Exchange. In accordance with the SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, as amended from time to time, and subject to RBI regulations, in case of a delay by the Issuer in listing the Debentures beyond such days as prescribed under Applicable Law, the Issuer shall, subject to Applicable Law, make payment to the Debenture Holders of 1% (One Percent) per annum over the Coupon Rate from the Deemed Date of Allotment till the listing of such Debentures.
Rating of the Instrument	As per Key Information Document for each issuance / Series.
Issue Size	As per Key Information Document for each issuance / Series.
Minimum subscription	As per Key Information Document for each issuance / Series.
Option to retain oversubscription (Amount)	As per Key Information Document for each issuance / Series.
Objects of the Issue / Purpose for which there is requirement of funds	As per Key Information Document for each issuance / Series.
In case the issuer is an NBFC and the objects of the issue entail loan to any entity who is a 'group company' then disclosures shall be made in the following format	NA
Details of the utilization of the Proceeds	As per Key Information Document for each issuance / Series.
Coupon / Dividend Rate	As per Key Information Document for each issuance / Series.
Step Up/Step Down Coupon Rate	As per Key Information Document for each issuance / Series.
Coupon/Dividend Payment Frequency	As per Key Information Document for each issuance / Series.
Coupon / Dividend payment dates	As per Key Information Document for each issuance / Series.
Cumulative / non-cumulative, in case of dividend	As per Key Information Document for each issuance / Series.
Coupon Type (Fixed, floating or other structure)	As per Key Information Document for each issuance / Series.
Coupon Reset Process (including rates, spread, effective date, interest rate cap and floor etc).	As per Key Information Document for each issuance / Series.
Day Count Basis (Actual/Actual)	As per Key Information Document for each issuance / Series.
Interest on Application Money	As per Key Information Document for each issuance / Series.
Default Interest Rate	In case of default in payment of Coupon and/ or redemption of the principal amount of the Debentures on the respective due dates, additional interest of at least 2% (Two Percent) per annum over and above the Coupon Rate shall be payable by the Issuer, subject to Applicable Law, for the defaulting period until the defaulted amount together with the delay penalty is paid. Where the Issuer fails to execute the Debenture Trust Deed within the period specified by SEBI, then without prejudice to any liability arising on account of violation of the provisions of the Securities and Exchange Board of India Act, 1992 and the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, the Issuer shall also pay interest of at least 2% (Two Percent) per annum or such other rate, as specified by SEBI to the Debenture Holders, over and above the Coupon Rate, till the execution of the Trust Deed, subject to Applicable Law.
Tenor	As per Key Information Document for each issuance / Series.
Redemption Date	As per Key Information Document for each issuance / Series.
Redemption Amount	As per Key Information Document for each issuance / Series.
Redemption Premium /Discount	As per Key Information Document for each issuance / Series.
Issue Price	The Issue Price for Debentures and/or Commercial Paper(s) shall be specified in

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	the relevant Key Information Document issued / to be issued for each Issue / Series by the Company.										
Discount at which security is issued and the effective yield as a result of such discount.	As per Key Information Document for each issuance / Series.										
Premium/Discount at which security is redeemed and the effective yield as a result of such premium/discount.	As per Key Information Document for each issuance / Series.										
Put Date	Not Applicable.										
Put Price	Not Applicable.										
Call Date	Not Applicable.										
Call Price	Not Applicable.										
Put Notification Time (Timelines by which the investor need to intimate Issuer before exercising the put)	As per Key Information Document for each issuance / Series.										
Call Notification Time (Timelines by which the Issuer need to intimate investor before exercising the call)	As per Key Information Document for each issuance / Series.										
Face Value	As per Key Information Document for each issuance / Series.										
Minimum Application and in multiples of thereafter	As per Key Information Document for each issuance / Series.										
Issue Timing	As per Key Information Document for each issuance / Series.										
Issue Opening Date	As per Key Information Document for each issuance / Series.										
Issue Closing date	As per Key Information Document for each issuance / Series.										
Date of earliest closing of the issue, if any.	As per Key Information Document for each issuance / Series.										
Pay-in Date	As per Key Information Document for each issuance / Series.										
Deemed Date of Allotment	As per Key Information Document for each issuance / Series.										
Settlement mode of the Instrument	<p>(a) For issuance in accordance with EBP Guidelines –</p> <p>The pay-in of subscription monies for the Debentures shall be made by way of transfer of funds from the bank account(s) of the eligible investors (whose bids have been accepted) as registered with the EBP into the account of the relevant Clearing Corporation, in accordance with the procedure and timelines prescribed in the EBP Guidelines and the operational guidelines of the EBP.</p> <p>For amounts payable by the Issuer to any Debenture Holder pursuant to the terms of the Transaction Documents, Cheque(s)/ Demand Drafts (DDs) / electronic clearing services (ECS)/credit through RTGS / NEFT system/funds transfer to the specified bank account of the Debenture Holder shall be the mode of settlement.</p> <p>(b) For issuance outside the EBP Platform (if specified in the Key Information Document) –</p> <p>The pay in of subscription monies for the Debentures shall be made by way of RTGS/ NEFT to the bank account of the Issuer, which bank account details have been captured in the General Information Document. The RTGS details of the Issuer are as under:</p> <table border="1" data-bbox="619 1783 1449 2063"> <tr> <td>Beneficiary Name</td> <td>A. K. Capital Finance Limited</td> </tr> <tr> <td>Bank Account No.</td> <td>As per Key Information Document for each issuance / Series</td> </tr> <tr> <td>IFSC Code</td> <td>As per Key Information Document for each issuance / Series</td> </tr> <tr> <td>Bank Name</td> <td>As per Key Information Document for each issuance / Series</td> </tr> <tr> <td>Branch Address</td> <td>As per Key Information Document for each issuance / Series</td> </tr> </table> <p>The Settlement mode of the Commercial Papers shall be more particularly set out</p>	Beneficiary Name	A. K. Capital Finance Limited	Bank Account No.	As per Key Information Document for each issuance / Series	IFSC Code	As per Key Information Document for each issuance / Series	Bank Name	As per Key Information Document for each issuance / Series	Branch Address	As per Key Information Document for each issuance / Series
Beneficiary Name	A. K. Capital Finance Limited										
Bank Account No.	As per Key Information Document for each issuance / Series										
IFSC Code	As per Key Information Document for each issuance / Series										
Bank Name	As per Key Information Document for each issuance / Series										
Branch Address	As per Key Information Document for each issuance / Series										

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	in the relevant Key Information Document issued / to be issued for each such Issue by the Company.
Depository	NSDL and CDSL
Disclosure of Interest/Dividend / redemption dates	As per Key Information Document for each issuance / Series.
Record Date	As per Key Information Document for each issuance / Series.
All covenants of the issue (including side letters, accelerated payment clause, etc.)	Please refer Section 5 below
Description regarding Security (where applicable) including type of security (movable/immovable/tangible etc.), type of charge (pledge/hypothecation/ mortgage etc.), date of creation of security/ likely date of creation of security, minimum security cover, revaluation	As per Key Information Document for each issuance / Series.
Replacement of security, interest to the debenture holder over and above the coupon rate as specified in the Trust Deed and disclosed in the issue document	As per Key Information Document for each issuance / Series.
Transaction Documents	In respect of each Series / Issue, shall mean this General Information Document, the Key Information Document(s) for that Series, the Debenture Trust Deed for that Series, the Deed of Hypothecation for that Series, the Trustee Agreement for that Series and the Private Placement Offer Cum Application Letter for that Series, as amended from time to time, and any other document that may be designated by the Debenture Trustee as a Transaction Document. In addition to the aforesaid, the details of the Transaction Documents shall be set out in the Key Information Document for each issuance / Series.
Conditions Precedent to Disbursement	As per Key Information Document for each issuance / Series.
Conditions Subsequent to Disbursement	As per Key Information Document for each issuance / Series.
Event of Default (including manner of voting /conditions of joining Inter Creditor Agreement)	Please refer Section 5 below
Creation of recovery expense fund	The Issuer has created and is maintaining a recovery expense fund with the BSE and/or NSE in the manner as may be specified by SEBI from time to time and same shall be informed to the Debenture Trustee and Designated Stock Exchange. The recovery expense fund shall be utilized for the activities as may be permitted by the applicable regulations.
Conditions for breach of covenants (as specified in Debenture Trust Deed)	Please refer Section 5 below
Provisions related to Cross Default Clause	As per Key Information Document for each issuance / Series and/or Commercial Papers.
Role and Responsibilities of Debenture Trustee	To oversee and monitor the overall transaction for and on behalf of the Debenture Holders as customary for transaction of a similar nature and size and as executed under the appropriate Transaction Documents.
Risk factors pertaining to the issue	Please refer Section 3 of this General Information Document
Governing Law and Jurisdiction	As per Key Information Document for each issuance / Series.
Cash flow	As per Key Information Document for each issuance / Series.
Due Diligence Certificate	As per Key Information Document for each issuance / Series.

Note:

1. If there is any change in coupon rate pursuant to any event including lapse of certain time period or downgrade in rating, then such new coupon rate and events which lead to such change should be disclosed.
2. The list of documents which has been executed in connection with the issue and subscription of debt securities shall be annexed.
3. The penal interest/default interest rates mentioned above as payable by the Issuer are independent of each other.
4. The Issuer shall provide granular disclosures in the relevant Key Information Document issued / to be issued for each Issue / Series by the Company, with regards to the "Object of the Issue" including the percentage of the issue proceeds earmarked for each of the "object of the issue".
5. While the debt securities are proposed to be secured / will be secured to the tune of at least 100% (One Hundred Percent) of the principal amount or as per the terms of the Transaction Documents including the offer document/ Disclosure Document(s) issued / to be issued for each Issue / Series by the Company, in favour of Debenture Trustee, it is the duty of the Debenture Trustee to monitor that the security cover is maintained.
6. The specific terms of each offer of Commercial Papers to be issued under the General Information Document shall be specified in the relevant Key Information Document issued / to be issued in respect of each Issue.

SECTION 5: TRANSACTION DOCUMENTS AND KEY TERMS

5.1 TRANSACTION DOCUMENTS

The following documents shall be executed in relation to the Issue / Series of Debentures ("**Transaction Documents**");

- (a) Debenture Trustee Agreement, which will confirm the appointment of the Debenture Trustee as the debenture trustee in respect of the Issue / Series of Debentures ("**Debenture Trustee Agreement**");
- (b) Debenture Trust Deed, which will set out the terms upon which the Debentures are being issued and shall include the representations and warranties and the covenants to be provided by the Issuer ("**Debenture Trust Deed**");
- (c) Key Information Document and Private Placement Offer cum Application Letter for each issuance of Debentures / Series of Debentures to be made under this General Information Document;
- (d) Such other documents as agreed between the Issuer and the Trustee.

With respect to commercial papers, the transaction documents executed in relation to such Issue shall be specified in the relevant Key Information Document for such Issue.

5.2 REPRESENTATIONS AND WARRANTIES OF THE ISSUER

Please refer to the relevant Key Information Document issued / to be issued for each Issue / Series by the Company and the relevant Transaction Documents to be executed in relation to each Issue / Series.

5.3 COVENANTS OF THE ISSUER

Please refer to the relevant Key Information Document issued / to be issued for each Issue / Series by the Company and the relevant Transaction Documents to be executed in relation to each Issue / Series.

5.4 EVENTS OF DEFAULT

Please refer to the relevant Key Information Document issued / to be issued for each Issue / Series by the Company and the relevant Transaction Documents to be executed in relation to each Issue / Series.

5.5 CONSEQUENCES OF EVENTS OF DEFAULT

Please refer to the relevant Key Information Document issued / to be issued for each Issue / Series by the Company and the relevant Transaction Documents to be executed in relation to each Issue / Series.

SECTION 6: OTHER INFORMATION AND APPLICATION PROCESS

The Debentures being offered as part of the Issue / Series are subject to the provisions of the Companies Act, 2013, the Memorandum and Articles of Association of the Issuer, the terms of this General Information Document read with the relevant General Information Document, the Application Form and other terms and conditions as may be incorporated in the Transaction Documents.

Notwithstanding anything set out in this General Information Document, all the necessary information and application process related details which are applicable to the Commercial Papers shall be mentioned in the relevant Key Information Document issued / to be issued for each issue of Commercial Papers and the provisions of this Section 6 shall not be applicable for Commercial Papers.

6.1 Mode of Transfer/Transmission of Debentures

The Debentures shall be transferable freely; however, it is clarified that no Investor shall be entitled to transfer the Debentures to a person who is not entitled to subscribe to the Debentures. The Debentures shall be transferred and/or transmitted in accordance with the applicable provisions of the Companies Act, 2013 and other applicable laws. The Debentures held in dematerialized form shall be transferred subject to and in accordance with the rules/procedures as prescribed by NSDL/CDSL and the relevant DPs of the transferor or transferee and any other applicable laws and rules notified in respect thereof. The transferee(s) should ensure that the transfer formalities are completed prior to the Record Date. In the absence of the same, amounts due will be paid/redemption will be made to the person, whose name appears in the register of Debenture Holder(s) maintained by the R&T Agent as on the Record Date, under all circumstances. In cases where the transfer formalities have not been completed by the transferor, claims, if any, by the transferees would need to be settled with the transferor(s) and not with the Issuer. The normal procedure followed for transfer of securities held in dematerialized form shall be followed for transfer of these Debentures held in dematerialised form. The seller should give delivery instructions containing details of the buyer's DP account to his DP.

6.2 Debentures held in Dematerialized Form

The Debentures shall be held in dematerialized form and no action is required on the part of the Debenture Holder(s) for redemption purposes and the redemption proceeds will be paid by /fund transfer/RTGS to those Debenture Holder(s) whose names appear on the list of beneficiaries maintained by the R&T Agent. The names would be as per the R&T Agent's records on the Record Date fixed for the purpose of redemption. All such Debentures will be simultaneously redeemed through appropriate corporate action.

The list of beneficiaries as of the Record Date setting out the relevant beneficiaries' name and account number, address, bank details and DP's identification number will be given by the R&T Agent to the Issuer. If permitted, the Issuer may transfer payments required to be made in any relation by EFT/RTGS to the bank account of the Debenture Holder(s) for redemption payments.

6.3 Trustee for the Debenture Holder(s)

The Issuer shall appoint the Debenture Trustee to act as trustee for the Debenture Holder(s) in respect of each Series / Issue issued under this General Information Document. The Issuer and the Debenture Trustee intends to enter into the Debenture Trustee Agreement and the Debenture Trust Deed inter alia, specifying the powers, authorities and obligations of the Debenture Trustee and the Issuer. The Debenture Holder(s) shall, without further act or deed, be deemed to have irrevocably given their consent to the Debenture Trustee or any of its agents or authorized officials to do all such acts, deeds, matters and things in respect of or relating to the Debentures as the Debenture Trustee may in its absolute discretion deem necessary or require to be done in the interest of the Debenture Holder(s). Any payment made by the Issuer to the Debenture Trustee on behalf of the Debenture Holder(s) shall discharge the Issuer pro tanto to the Debenture Holder(s). The Debenture Trustee will protect the interest of the Debenture Holder(s) in regard to the repayment of principal and coupon thereon and they will take necessary action, subject to and in accordance with the Debenture Trustee Agreement and the Debenture Trust Deed, at the cost of the Issuer. No Debenture Holder(s) shall be entitled to proceed directly against the Issuer unless the Debenture Trustee, having become so bound to proceed, fails to do so. The Transaction Documents of shall more specifically set out the rights and remedies of the Debenture Holder(s) and the manner of enforcement thereof.

6.4 Sharing of Information

The Issuer may, at its option, but subject to applicable laws, use on its own, as well as exchange, share or part with any financial or other information about the Debenture Holder(s) available with the Issuer, with its

subsidiaries and affiliates and other banks, financial institutions, credit bureaus, agencies, statutory bodies, as may be required and neither the Issuer nor its subsidiaries and affiliates nor their agents shall be liable for use of the aforesaid information.

6.5 Debenture Holder(s) not a Shareholder

The Debenture Holder(s) shall not be entitled to any right and privileges of shareholders other than those available to them under the Companies Act, 2013. The principal amount and interest on the Debentures will be paid to the registered Debenture Holders only, and in case of joint holders, to the one whose name stands first. The Debentures shall not confer upon the Debenture Holder(s), the right to receive notice(s) or to attend and to vote at any general meeting(s) of the shareholders of the Issuer.

6.6 Modification of Debentures

The Trustee shall concur with the Issuer (without requiring any approval of the Debenture Holder(s)) in making any modifications in the rights, privileges, terms and conditions attached to the Debentures which is essential and in the opinion of the Trustee would not be materially prejudicial to the interests of the Debenture Holder(s), and to any modification of the terms of the Debentures or any of the other Transaction Documents which is of a formal, minor or technical nature or is to correct a manifest error or which is required to be made pursuant to change in Applicable Law. Any other change or modification to the terms of the Debentures or the Debenture Trust Deed shall require approval by the Debenture Holder(s) as set out in Schedule II (*Provisions for the meetings of the Debenture Holder(s)*) of the Debenture Trust Deed. Upon obtaining such approval, the Trustee and the Issuer shall give effect to the same by executing necessary deed(s) supplemental to the Transaction Documents.

6.7 Right to accept or reject Applications

The Board of Directors reserves its full, unqualified and absolute right to accept or reject any application for subscription to the Debentures, in part or in full, without assigning any reason thereof. Application Forms that are not complete in all respects may be rejected at the sole and absolute discretion of the Issuer. Any application which has been rejected, would be intimated by the Issuer along with the refund warrant. The Investors will be required to remit the funds as well as submit the duly completed Application Form along with other necessary documents to Issuer by the Deemed Date of Allotment.

6.8 Participation by Anchor Investors

As per respective Key Information Document.

The Issuer shall decide on the participation by anchor investors in the anchor investor allocation portion of the Issue subject to such allocation not exceeding 30% (Thirty Percent) of the base Issue size. The anchor investors may also participate in the Issue under the non-anchor portion of the Issue if identified as an Eligible Participant by the Issuer.

6.9 Notices

- (a) Any notice, demand, communication or other request (individually, a "**Notice**") to be given or made under the Transaction Documents shall be in writing. Such Notice shall be delivered by hand, registered mail/speed post (postage prepaid), recognized overnight courier service or email or facsimile to the Party to which it is addressed at such Party's address specified below or at such other address as such Party shall from time to time have designated by 5 (Five) days' prior written Notice. Provided however, that in case of a Notice delivered by email or facsimile, the Party delivering such Notice shall also deliver a copy of the same by hand, registered mail/speed post (postage prepaid), recognized overnight courier service. It is clarified that the time of delivery or deemed delivery of any such Notice delivered by facsimile or email and followed by the delivery of a physical copy as aforesaid shall be determined based on the original facsimile or email as opposed to the delivery of the physical copy as aforesaid.
- (b) Notice by the Parties to each other and the Debenture Holder(s) shall be deemed to be effectively given and received upon delivery in person, or 1 (One) Business Day after delivery by recognized overnight courier service, if sent for next Business Day delivery or on receipt by the sender of a transmission report showing successful transmission if sent by facsimile transmission or 5 (Five) Business Days after deposit via certified or registered mail / speed post (postage prepaid), return receipt requested, or in case of e-mail at the time of the sending thereof (provided no delivery failure notification is received by the sender within 24 (Twenty-Four) hours of sending such email), in each case addressed as below:

- (i) **Issuer**
A. K. Capital Finance Limited
Address: Unit No. 601-602, 6th floor, Windsor, off CST Road, Kalina, Santacruz - (East), Mumbai – 400 098
Attention: Ms. Shikha Sharma
Email: compliance@akgroup.co.in
Tel. No.: 022 6754 6500
Fax No. NIL
- (ii) **Debenture Trustee**
Catalyst Trusteeship Limited
Address: 901, 9th floor, Tower B, PENINSULA BUSINESS PARK TOWER, Senapati Bapat Marg, Lower Parel, W, Mumbai, Maharashtra 400013
Email: ComplianceCTL-Mumbai@ctltrustee.com
Tel. No.: 91 (22) 4922 0555
Fax No.: 91 (22) 4922 0505
- (c) All information exchanged/ to be exchanged between the Parties may, notwithstanding anything contained in this Clause 6.9 (*Notices*), be exchanged in the manner mentioned herein below:
- (i) Issuer to the Trustee: Either by facsimile or courier. However, an email can be sent as an initial communication followed by either facsimile or courier.
- (ii) Debenture Holder(s) to the Trustee: Written communication by means of email(s) received from the relevant Debenture Holder(s).
- (d) This Clause 6.9 (*Notices*) shall survive the termination or expiry of the Transaction Documents.

6.10 Issue Procedure

- (a) For issuance in accordance with the EBP Guidelines –

The Issue setup shall be done by the Issuer in accordance with the EBP Guidelines including the operating guidelines of the EBP platform. The final subscription to the Debentures shall be made by the eligible investors through the electronic book mechanism as prescribed by SEBI under the EBP Guidelines by placing bids on the EBP during the Issue period. An Issuer, at its discretion, may withdraw from the Issue process in accordance with the conditions enlisted in the EBP Guidelines. Eligible Investors should note that disclosure of estimated cut off yield by the EBP platform to the eligible participants, pursuant to closure of Issue / Series, shall be at the discretion of the Issuer. The Issuer may choose to disclose the estimated cut-off yield to all the eligible participants before the bidding.

The minimum number of Debentures that can be applied for and the multiples thereof shall be as set out in the Disclosure Documents. No application can be made for a fraction of a Debenture. Eligible Investors whose bids have been accepted by the Issuer and to whom a signed copy of the Disclosure Documents have been issued by the Issuer and who have submitted/shall submit the Application Form ("**Successful Bidders**"), shall make pay-in of subscription monies in respect of the Debentures towards the allocation made to them, into the bank account of ICCL, on the Deemed Date of Allotment and before the pay-in cut-off time in accordance with the EBP Guidelines, the details of which will be displayed on the EBP platform.

The pay-in by the Successful Bidders will be made only from the bank account(s), which have been provided / updated by the Successful Bidders in the EBP system. Any amount received from third party accounts or from accounts not specified in the EBP system will be refunded and no allotment will be made against such payments. Further, pay-in received from any other bank account may lead to cancellation of bid and consequent debarment of the bidder from accessing the EBP platform for 30 (thirty) days. Upon the transfer of funds into the aforesaid account of ICCL and the Issuer confirming its decision to proceed with the allotment of the Debentures in favour of the Successful Bidders to the clearing corporation, the R&T Agent and the EBP and initiating the requisite corporate action for allotment of Debentures and credit of the demat letter of allotment into the relevant demat account of the Successful Bidders through the R&T Agent, the R&T Agent shall provide corporate action file along with all requisite documents to the Depositories by 12:00 hours and also intimate the EBP of the aforesaid actions. Upon the Depositories confirming the allotment of the Debentures and the credit of the Debentures into the demat account of the Successful Bidders to EBP, the subscription monies in respect of the Debentures from the aforesaid account of the clearing corporation shall be released into the Issuer's bank account, as intimated by the Issuer to the EBP.

It must be noted that all funds pay-in obligations need to be fulfilled in totality. Partial fund receipt against any given obligation will be treated as a default and debarment penalties may be applicable as specified by the EBP Guidelines.

It may be noted that payment by any other means shall not be accepted. The Issuer assumes no responsibility for any applications lost in mail or in transit or any failure of electronic fund transfer.

The Issuer will not be responsible in any manner for any delayed receipts / non-receipt of RTGS payments or applications lost in mail.

All transfers/RTGS must be made payable to the designated bank accounts of ICCL, details of which accounts shall be specified on the EBP platform.

(b) For issuance outside of EBP Platform (if specified in the Key Information Document)-

Only Eligible Investors may apply for the Debentures by completing the Application Form in the prescribed format in block letters in English as per the instructions contained therein. Application Forms should be duly completed in all respects and applications not completed in the said manner are liable to be rejected. The name of the Applicant's bank, type of account and account number must be duly completed by the Applicant. This is required for the Applicant's own safety and these details will be printed on the refund orders and /or redemptions warrants.

The Applicant should transfer payments required to be made in any relation by EFT/RTGS, to the bank account of the Issuer as per the details mentioned in the Application Form.

The minimum number of Debentures that can be applied for and the multiples thereof shall be as set out in the Key Information Document. No application can be made for a fraction of Debentures.

It may be noted that payment by any other means shall not be accepted. The Issuer assumes no responsibility for any applications lost in mail or in transit or any failure of electronic fund transfer.

The Issuer will not be responsible in any manner for any delayed receipts / non-receipt of RTGS payments or applications lost in mail.

All transfers/RTGS must be made payable to the following designated bank accounts of the Issuer.

PAYMENT INSTRUCTIONS

The Application Form should be submitted directly. The entire amount is payable along with the making of an application. Applicants can remit the application amount through RTGS on Pay-in Date. The RTGS details of the Issuer are as under:

Beneficiary Name	A. K. Capital Finance Limited
Bank Account No.	As per Key Information Document for each issuance / Series
IFSC Code	As per Key Information Document for each issuance / Series
Bank Name	As per Key Information Document for each issuance / Series
Branch Address	As per Key Information Document for each issuance / Series

6.11 Application Procedure

(a) For issuance in accordance with the EBP Guidelines –

Only Eligible Investors as given hereunder to whom the Disclosure Document is addressed may apply for the Debentures. Eligible Investors are required to register on the EBP platform the link for which shall be available at https://bond.bseindia.com/Investor_Registration.aspx. All the registered and Eligible Investors are required to update the necessary bank account details and demat details before participating in the bidding process on the EBP platform.

Each Series of the Issue will open on the 'Issue Opening Date' and close on the 'Issue Closing Date' (both days inclusive) as stated herein ("Issue Period"). Eligible Investors who wish to invest in the Issue / Series shall submit an application for the Debentures with all the accompanying documents and the Application Money at any time starting from the Issue Opening Date and upto the Issue Closing Date. The subscription to the Debentures shall be made by the Eligible Investors through the electronic book mechanism as prescribed by SEBI during the Issue Period in the manner as set out in the section 6.10 on 'Issue Procedure' below.

Applications for the Debentures must be made in the Application Form and must be completed in block letters in English by the Eligible Investors. Application Forms must be accompanied by payment details. The full amount of the Face Value applied for has to be paid along with the delivery of the fully completed and executed Application Form together with other applicable documents described below. Application Forms should be duly completed in all respects and applications not completed in the said manner are liable to be rejected. The name of the Applicant's bank, type of account and account number must be duly completed by the Applicant. This is required for the Applicant's own safety and these details will be printed on the refund orders and /or redemptions warrants. All

Application Forms duly completed shall be submitted at the Corporate Office of the Issuer which is located at Unit No. 601-602, 6th floor, Windsor, off CST Road, Kalina, Santacruz – (East), Mumbai – 400 098.

The funds have to be credited to the designated bank accounts of Indian Clearing Corporation Ltd (ICCL), the details of which shall be provided on the EBP platform, within the prescribed timelines, as per the EBP Guidelines. It may be noted that payment by any other means shall not be accepted. The Issuer assumes no responsibility for any applications lost in mail or in transit or any failure of electronic fund transfer.

The Issuer will not be responsible in any manner for any delayed receipts / non-receipt of payments or applications lost in mail.

(b) For issuance outside of EBP Platform (if specified in the Key Information Document)—

Eligible Investors will be invited to subscribe by way of the Application Form prescribed in the General Information Document during the period between the Issue Opening Date and the Issue Closing Date (both dates inclusive). The Issuer reserves the right to change the issue schedule including the Deemed Date of Allotment at its sole discretion, without giving any reasons. The Issue / Series will be open for subscription during the banking hours on each day during the period covered by the Issue Schedule.

Only Eligible Investors as given hereunder to whom the Disclosure Document is addressed may apply for the Debentures.

Applications for the Debentures must be made in the Application Form and must be completed in block letters in English by the Eligible investors. Application Forms must be accompanied by payment details. The full amount of the Face Value applied for has to be paid along with the delivery of the fully completed and executed Application Form together with other applicable documents described below. Application Forms should be duly completed in all respects and applications not completed in the said manner are liable to be rejected. The name of the applicant's bank, type of account and account number must be duly completed by the applicant. This is required for the applicant's own safety and these details will be printed on the refund orders and /or redemptions warrants. All Application forms duly completed shall be submitted at the Corporate Office of the Issuer being Unit No. 601-602, 6th floor, Windsor, off CST Road, Kalina, Santacruz - (East), Mumbai – 400 098.

The funds have to be credited to Issuer and the RTGS details of the Issuer are as under:

Beneficiary Name	A. K. Capital Finance Limited
Bank Account No.	As per Key Information Document for each issuance / Series
IFSC Code	As per Key Information Document for each issuance / Series
Bank Name	As per Key Information Document for each issuance / Series
Branch Address	As per Key Information Document for each issuance / Series

6.12 Fictitious Application

All fictitious applications will be rejected. Any person who (i) makes in a fictitious name, an application to the Issuer for acquiring, or subscribing for any Debentures therein, or (ii) otherwise induces the Issuer to allot or register any transferor of Debentures therein to him or any other person in a fictitious name, shall be punishable under the extant laws. Attention of Applicants is specially drawn to the provisions of sub-section (1) of section 38 of the Companies Act, 2013.

6.13 Basis of Allotment

Notwithstanding anything stated elsewhere, the Issuer reserves the right to accept or reject any application, in part or in full, without assigning any reason. Subject to the aforesaid, in case of over subscription, priority will be given to Investors on a first come first serve basis. The Investors will be required to remit the funds as well as submit the duly completed Application Form along with other necessary documents to the Issuer by the Deemed Date of Allotment.

6.14 Payment Instructions

The pay-in of subscription monies in respect of the Debentures by the Successful Bidder shall be made in accordance with the procedure set out in this Section 6 of this General Information Document.

6.15 Eligible Investors

Nothing in the Disclosure Documents shall constitute and/or deem to constitute an offer or an invitation to an offer, to be made to the Indian public or any section thereof through the Disclosure Documents, and the Disclosure Documents and its contents should not be construed to be a prospectus under the Companies Act. Subject to Applicable Law, the categories of investors (except government undertaking) eligible to subscribe to the Debentures in this Issue, when addressed directly, are:

- a) Qualified Institutional Buyers ("QIBs") means the following entities:
- i. A mutual fund, venture capital fund, Alternative Investment Fund and Foreign Venture Capital Investor registered with SEBI;
 - ii. Foreign portfolio investor other than individuals, corporate bodies and family offices;
 - iii. a Public Financial Institution;
 - iv. a Scheduled Commercial Bank;
 - v. a multilateral and bi-lateral development financial institution;
 - vi. a State Industrial Development Corporation;
 - vii. An insurance company registered with Insurance Regulatory and Development Authority of India;
 - viii. A Provident Fund with minimum corpus of Rs.25 Crore Rupees
 - ix. A Pension Fund with minimum corpus of Rs.25 Crores registered with the Pension Fund Regulatory and Development Authority established under sub-section (1) of section 3 of the Pension Fund Regulatory and Development Authority Act, 2013
 - x. National Investment Fund set up by resolution No: F.No.2/3/2005-DDII dated November 23, 2005 of the Government of India published in the Gazette of India;
 - xi. An insurance funds set up and managed by Army, Navy / Air force of the Union of India;
 - xii. Insurance funds set up and managed by the Department of Posts, India; and
 - xiii. Systemically, important Non- Banking Financial Companies.

Any Non-QIB person/ entity who is eligible to invest in the Debentures as per the concerned guidelines and regulations and permitted under Applicable Laws (and in the event the private placement of Debentures is pursuant to an EBP platform, then those non-QIBs who/ which has been authorized by the Issuer, to participate in a particular issue on the EBP platform).

(the categories of investors specified under (a) and (b) above shall be collectively referred to as the "Eligible Investors")

Without prejudice to the aforesaid, where the selection of the Eligible Investors is required to be done pursuant to bidding mechanism on the Electronic Platform called "EBP Platform" or any successive arrangement/platform mandated by SEBI under the EBP guidelines, only those Persons:

- a) who have been named in the "List of Eligible Investors" as placed before and approved by the Board; and/or
- b) who are registered on the EBP platform and eligible to make bids for Debentures of the Issuer (considered as 'deemed identified');
- c) to whom allocation is to be made by the Issuer pursuant to selection under the electronic book mechanism for issuance of securities on private placement basis in terms of the relevant circulars and directions issued by the Securities and Exchange Board of India and the relevant Electronic Book Providers,

shall be considered as "identified persons" to whom the Issuer shall make private placement of the Debentures and only such "identified persons" shall receive a direct communication from the Issuer with offer to subscribe to the Debentures and only such "identified persons" shall be entitled to subscribe to the Debentures (or any Series thereof).

Notwithstanding anything stated in this document or otherwise, all eligible investors are required to check and comply with Applicable Laws including the relevant rules / regulations / guidelines / directions applicable to them for investing in this Issue of the Debentures, including all eligibility and registration formalities under the EBP Guidelines and the Issuer, is not in any way, directly or indirectly, responsible for any statutory or regulatory or procedural breaches by any investor, neither is the Issuer required to check or confirm the same.

The Disclosure Documents and the contents hereof are restricted for only the intended recipient(s) who have been addressed directly through a communication by or on behalf of the Issuer and only such recipients are eligible to apply for the Debentures.

(b) For issuance outside of EBP Platform (if specified in the Key Information Document) -

Nothing in the General Information Document shall constitute and/or deem to constitute an offer or an invitation to an offer, to be made to the Indian public or any section thereof through the General Information Document, and the General Information Document and its contents should not be construed to be a prospectus under the Companies Act. Subject to applicable law, the categories of investors eligible to subscribe to the Debentures in this Issue, when addressed directly, are those as set out in the section 4.44 for 'Eligible Investors' hereinabove. The Disclosure Documents and the contents hereof are restricted for only the intended recipient(s) who have been addressed directly through a communication by or on behalf of the Issuer and only such recipients are eligible to apply for the Debentures.

Notwithstanding anything stated in this document or otherwise, all eligible investors are required to check and comply with applicable laws including the relevant rules / regulations / guidelines / directions applicable to them for investing in this issue of Debentures and the Issuer, is not in any way, directly or indirectly, responsible for any statutory or regulatory or procedural breaches by any investor, neither is the Issuer required to check or confirm the same.

Eligible Investors who fall in any of the following categories, shall accompany their Application Forms with the following documents:

PAN / GIR No:

All Applicants should mention their Permanent Account number (PAN) allotted under Income Tax Act, 1961 or where the same has not been allotted, the GIR Number and the IT Circle/Ward/District should be mentioned. In case where neither the PAN nor the GIR number has been allotted, or the Applicant is not assessed to Income Tax, the fact of such non-allotment should be mentioned in the Application Form. Applications without this will be considered incomplete and are liable to be rejected.

Application by Banks/ Corporate Bodies/ Mutual Funds/ Financial Institutions/ Trusts/ Statutory Corporations

As per Section 6.20 of this General Information Document.

Application by Partnership Firm

The applications must be accompanied by certified copies of (i) the PAN Card of the partnership firm; (ii) copy of the partnership deed; (iii) the photo identity proof like Passport / PAN Card / Driving License, etc. of the partner(s) signing the Application Form and specimen signatures of authorised signatories; and (iv) an authority letter from all partners authorizing such investment.

Application under Power of Attorney

As per Section 6.19 of this General Information Document.

6.16 Procedure for Applying for Dematerialized Facility

- (a) The applicant must have at least one beneficiary account with any of the DPs of NSDL/CDSL prior to making the application.
- (b) The applicant must necessarily fill in the details (including the beneficiary account number and DP - ID) appearing in the Application Form under the heading "Details for Issue of Debentures in Electronic/Dematerialized Form".
- (c) Debentures allotted to an applicant will be credited to the applicant's respective beneficiary account(s) with the DP.
- (d) For subscribing to the Debentures, names in the Application Form should be identical to those appearing in the details in the Depository. In case of joint holders, the names should necessarily be in the same sequence as they appear in the account details maintained with the DP.
- (e) Non-transferable allotment advice/refund orders will be directly sent to the applicant by the Registrar and Transfer Agent to the Issue.
- (f) If incomplete/incorrect details are given under the heading "Details for Issue of Debentures in Electronic/Dematerialized Form" in the Application Form, it will be deemed to be an incomplete application and the same may be held liable for rejection at the sole discretion of the Issuer.
- (g) For allotment of Debentures, the address, nomination details and other details of the applicant as registered with his/her DP shall be used for all correspondence with the applicant. The applicant is therefore responsible for the

correctness of his/her demographic details given in the Application Form vis-a-vis those with his/her DP. In case the information is incorrect or insufficient, the Issuer would not be liable for the losses, if any.

- (h) The redemption amount or other benefits would be paid to those Debenture Holder(s) whose names appear on the list of beneficial owners maintained by the R&T Agent as on the Record Date. In case of those Debentures for which the beneficial owner is not identified in the records of the R&T Agent as on the Record Date, the Issuer would keep in abeyance the payment of the redemption amount or other benefits, until such time that the beneficial owner is identified by the R&T Agent and conveyed to the Issuer, whereupon the redemption amount and benefits will be paid to the beneficiaries, as identified.

6.17 Depository Arrangements

The Issuer shall make necessary arrangement with CDSL and NSDL for Issue and holding of Debenture in dematerialized form.

6.18 List of Beneficiaries

The Issuer shall request the R&T Agent to provide a list of beneficiaries as at the end of each Record Date. This shall be the list, which will be used for payment or repayment of redemption monies.

6.19 Application under Power of Attorney

A certified true copy of the power of attorney or the relevant authority as the case may be along with the names and specimen signature(s) of all the authorized signatories of the Investor and the tax exemption certificate/document of the Investor, if any, must be lodged along with the submission of the completed Application Form. Further modifications/additions in the power of attorney or authority should be notified to the Issuer or to its agents or to such other person(s) at such other address(es) as may be specified by the Issuer from time to time through a suitable communication.

In case of an application made by companies under a power of attorney or resolution or authority, a certified true copy thereof along with memorandum and articles of association and/or bye-laws along with other constitutional documents must be attached to the Application Form at the time of making the application, failing which, the Issuer reserves the full, unqualified and absolute right to accept or reject any application in whole or in part and in either case without assigning any reason thereto. Names and specimen signatures of all the authorized signatories must also be lodged along with the submission of the completed Application Form.

6.20 Procedure for application by Banks / Corporate Bodies / Mutual Funds / Financial Institutions / Trusts / Statutory Corporations and Multiple Applications

The applications must be accompanied by certified true copies of (i) memorandum and articles of association/constitution/by-laws/trust deed; (ii) resolution authorizing investment and containing operating instructions; (iii) specimen signatures of authorized signatories; and (iv) necessary form for claiming exemption from on interest on the application money.

In case of applications by mutual funds and venture capital funds, a separate application must be made in respect of each scheme of an Indian mutual fund/venture capital fund registered with the SEBI and such applications will not be treated as multiple application, provided that the application made by the asset management company/trustee/custodian clearly indicated their intention as to the scheme for which the application has been made.

The application forms duly filled shall clearly indicate the name of the concerned scheme for which application is being made and must be accompanied by certified true copies of:

- (a) SEBI registration certificate;
- (b) Resolution authorizing investment and containing operating instructions;
- (c) Specimen signature of authorized signatories.

6.21 DOCUMENTS TO BE PROVIDED BY INVESTORS

Eligible Investors need to submit the following documents, as applicable and also as set out in this Section 6 for any specific type of Eligible Investor:

- (a) Memorandum and Articles of Association or other constitutional documents
- (b) Resolution authorising investment

- (c) Certified true copy of the Power of Attorney to custodian
- (d) Specimen signatures of the authorised signatories
- (e) SEBI registration certificate (for Mutual Funds)
- (f) Copy of PAN card
- (g) Application Form (including EFT/RTGS details)

6.22 Applications to be accompanied with Bank Account Details

Every application shall be required to be accompanied by the bank account details of the applicant and the magnetic ink character reader code of the bank for the purpose of availing direct credit of redemption amount and all other amounts payable to the Debenture Holder(s) through EFT/RTGS.

6.23 Succession

In the event of winding-up of the holder of the Debenture(s), the Issuer will recognize the liquidator or such other legal representative of the Debenture Holder(s) as having title to the Debenture(s).

In the event of the demise of the sole/first holder of the Debentures or the last survivor, in case of joint holders for the time being, the Issuer shall recognize the executor or administrator of the deceased Debenture Holder, or the holder of succession certificate or other legal representative as having title to the Debentures.

The Issuer shall not be bound to recognize such executor or administrator, unless such executor or administrator obtains probate, wherever it is necessary, or letter of administration or such holder is the holder of succession certificate or other legal representation, as the case may be, from a court in India having jurisdiction over the matter. The Issuer may, in its absolute discretion, where it thinks fit, dispense with production of probate or letter of administration or succession certificate or other legal representation, in order to recognize such holder as being entitled to the Debenture(s) standing in the name of the deceased Debenture Holder(s) on production of sufficient documentary proof and/or an indemnity.

6.24 Effect of Holidays

In the event that any Coupon Payment Date or the due date for the performance of any event, falls on a day which is not a Business Day, the immediately succeeding Business Day shall be due date for the Coupon payment or the performance of the event however the dates of the future coupon payments would be as per the schedule originally stipulated at the time of issuing the Debentures.

If the Maturity Date / Redemption Date (including the last Coupon Payment Date) or the due date for performance of any obligations by the Issuer under any of the Transaction Documents or the due date in respect of liquidated damages and all other monies payable under a Series falls on a day which is not a Business Day, then the immediately preceding Business Day shall be the due date for such payment. The calculation for payment of Coupon shall be only till such immediately preceding Business Day.

It is hereby clarified that any payments to be made in relation to the Debentures shall also be subject to the day count convention as per the SEBI NCS Regulations.

6.25 Mode of Payment

All payments must be made through cheque(s) demand draft(s), EFT/RTGS as set out in the Application Form.

6.26 Tax Deduction at Source

Tax as applicable under the Income Tax Act, 1961, or any other statutory modification or re-enactment thereof will be deducted at source. For seeking TDS exemption/lower rate of TDS, relevant certificate/document must be lodged by the Debenture Holder(s) at the office of the R&T Agents of the Issuer at least 15 (Fifteen) calendar days before the relevant payment becoming due. Tax exemption certificate / declaration of non-deduction of tax at source on interest on application money, should be submitted along with the Application Form.

If any payments under this Issue is subject to any tax deduction other than such amounts as are required as per current regulations existing as on the date of the Debenture Trust Deed, including if the Issuer shall be required legally to make any payment for Tax from the sums payable under the Debenture Trust Deed, ("**Tax Deduction**"), the Issuer shall make such Tax Deduction, as may be necessary and shall simultaneously pay to the Debenture Holders such additional amounts as may be necessary in order that the net amounts received by the Debenture

Holders after the Tax Deduction shall equal the respective amounts which would have been receivable by the Debenture Holders in the absence of such Tax Deduction.

Coupon on the Debentures is subject to deduction of income tax under the provisions of the Income Tax Act, 1961 ("IT Act") or any other statutory modification or re-enactment thereof, as applicable. Debenture Holder(s) desirous of claiming non-deduction or lower deduction of tax at source ("TDS") under Applicable Laws, as the case may be, shall be required to submit the declaration/ certificates as per format prescribed under Applicable Laws with the Issuer through the RTA at the below mentioned address on or prior to the relevant Record Date for payment of Coupon:

Particulars	Contact Details of the RTA
Name	Link Intime India Private Limited
Correspondence Address	C 101, 247 Park, L B S Marg, Vikhroli West, Mumbai 400 083
Contact Person	Ganesh Jadhav
Designation	Manager
E-mail ID	ganesh.jadhav@linkintime.co.in
Tel. No.	+91 22 49186000
Fax No.	+91 22 49186000
Link for online submission	Link Intime India Pvt Ltd - Tax Exemption

In case of non-receipt of such prescribed declaration/ certificate from the Debenture Holder(s) claiming non-deduction or lower deduction of tax at source under Applicable Laws, on or prior to the relevant Record Date, the Issuer shall make TDS in accordance with the prescribed rates prior to credit of Coupon on the Debentures.

Debenture Holders may seek/ may be granted, as the case may be, non-deduction or lower deduction of tax at source as per the IT Act.

In case(s) where the Debenture Holder(s) do not submit the declaration/ certificates as per the format prescribed under Applicable Laws with the Issuer through the RTA at the specified address on or prior to the relevant Record Date for payment of Coupon, the Issuer shall not be liable to refund the applicable amount of tax deducted at source and the Debenture Holders would be required to directly take up with the tax authorities for refund, if any.

6.27 Allotment

The Debentures shall be allotted and credited into the demat account of the Investor within two days from the Deemed Date of Allotment.

6.28 Deemed Date of Allotment

All the benefits under the Debentures will accrue to the Investor from the specified Deemed Date of Allotment. Please refer respective Key Information Document of each Series / issuance.

6.29 Record Date

The Record Date will be as per Key Information Document for each issuance / Series.

6.30 Refunds

For applicants whose applications have been rejected or allotted in part, refund orders will be dispatched within seven days from the Deemed Date of Allotment of the Debentures.

In case the Issuer has received money from applicants for Debentures in excess of the aggregate of the application money relating to the Debentures in respect of which allotments have been made, the R&T Agent shall upon receiving instructions in relation to the same from the Issuer repay the moneys to the extent of such excess, if any.

6.31 Interest on Application Money

The Issuer shall be liable to pay the Debenture Holder(s) interest on Application Money as more particularly specified in the relevant Key Information Document for each Series / issuance.

6.32 Further Borrowings

The Issuer shall be entitled to make further issue of Debentures and/or raise further loans and/or avail of further deferred payment/guarantee facilities from time to time for such amounts and from such persons/public financial institutions/banks or any other financial corporations or body corporate on such basis as may be agreed with such

lender, and shall not require any permission/consent of the Debenture Trustee/ Debenture Holder for the same so long as no Event of Default has occurred and is continuing. The Issuer may also issue secured non-convertible debentures under the same ISIN(s) for the current and the future issues in accordance applicable Master Circular.

6.33 Pan Number

Every applicant should mention its Permanent Account Number ("**PAN**") allotted under Income Tax Act, 1961, on the Application Form and attach a self-attested copy as evidence. Application forms without PAN will be considered incomplete and are liable to be rejected.

6.34 Payment on Redemption

Unless previously redeemed or purchased and cancelled as specified below, the Debentures of each Series / issuance shall be redeemed at such price, at the expiry of the tenor as mentioned in the respective Key Information Document.

The Issuer shall compute the redemption proceeds to be paid to the Debenture Holder(s) of each Series based on the respective Key Information Document. The Issuer's liability to the Debenture Holders of any Series / issuance in respect of all their rights including for payment or otherwise shall cease and stand extinguished after maturity of that Series, in all events save and except for the Debenture Holder's right of redemption. Upon dispatching the payment instrument towards payment of the redemption amount in respect of the Debenture of any Series, the liability of the Issuer in respect of such Series shall stand extinguished.

Disclaimer: Please note that only those persons to whom this General Information Document has been specifically addressed are eligible to apply. However, an application, even if complete in all respects, is liable to be rejected without assigning any reason for the same. The list of documents provided above is only indicative, and an investor is required to provide all those documents / authorizations / information, which are likely to be required by the Issuer. The Issuer may, but is not bound to, revert to any investor for any additional documents / information, and can accept or reject an application as it deems fit. Provisions in respect of investment by investors falling in the categories mentioned above are merely indicative and the Issuer does not warrant that they are permitted to invest as per extant laws, regulations, etc. Each of the above categories of investors is required to check and comply with extant rules/regulations/ guidelines, etc. governing or regulating their investments as applicable to them and the Issuer is not, in any way, directly or indirectly, responsible for any statutory or regulatory breaches by any investor, neither is the Issuer required to check or confirm the same.

SECTION 7: DECLARATION

PART A

The Issuer declares as of the date of this General Information Document that all the relevant provisions in the regulations/guideline issued by SEBI and other applicable laws have been complied with and no statement made in this General Information Document is contrary to the provisions of the regulations/guidelines issued by SEBI and other applicable laws, as the case may be. The information contained in this General Information Document is as applicable to privately placed debt securities and subject to information available with the Issuer.

The extent of disclosures made in this General Information Document is consistent with disclosures permitted by regulatory authorities to the issue of securities made by companies in the past.

For A. K. Capital Finance Limited

Name: Shikha Sharma
Designation: Company Secretary

Date: April 10, 2024
Place: Mumbai

PART B

DECLARATION-

- a. Nothing in this issue document is contrary to the provisions of the Securities Contracts (Regulation) Act, 1956 and the Securities and Exchange Board of India Act, 1992, Companies Act 2013 and the rules and regulations made thereunder;
- b. the Issuer has complied with the provisions of the Securities Contracts (Regulation) Act, 1956 and the Securities and Exchange Board of India Act, 1992, Companies Act 2013 and the rules and regulations made thereunder;
- c. the compliance with the said Act and the rules made thereunder do not imply that payment of dividend or interest or repayment of preference shares or debentures, if applicable, is guaranteed by the Central Government;
- d. the monies received under the offer shall be used only for the purposes and objects indicated in the private placement offer cum application letter;
- e. whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the promoters subscribing to the Memorandum of Association and Articles of Association

Investment in non-convertible securities is risky, and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking an investment decision, investors must rely on their examination of the Issue including the risks involved in it. Specific attention of investors is invited to statement of risk factors contained under Section 3 of this issue document. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the non-convertible securities or investor's decision to purchase such securities.

I am authorized by the Board of Directors of the Issuer vide resolution dated May 20, 2023 to sign this form and declare that all the requirements of Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the promoters subscribing to the Memorandum of Association and Articles of Association. It is further declared and verified that all the required attachments have been completely, correctly and legibly attached to this form.

Signed

**For and on behalf of Directors of
A. K. Capital Finance Limited**

**Name: Shikha Sharma
Designation: Company Secretary**

**Date: April 10, 2024
Place: Mumbai**

Attachments:

- Copy of board resolution
- Copy of shareholders resolution
- Copy of optional attachments, if any.

SECTION 8: ANNEXURES

ANNEXURE I – CERTIFIED TRUE COPY OF BOARD RESOLUTION AND THE MANAGEMENT COMMITTEE RESOLUTIONS



A. K. Capital Finance Limited

REGISTERED OFFICE:

601-602, 6TH FLOOR, WINDSOR BUILDING,
OFF CST ROAD, KALINA, SANTACRUZ (EAST),

MUMBAI – 400 098 (INDIA)

CIN: U51900MH2006PLC214277

TEL: +91 (022) 6754 6500 | FAX: +91 (022) 6610 0594

E-MAIL: cs@akgroup.co.in

WEBSITE: www.akgroup.co.in

CERTIFIED TRUE COPY OF EXTRACT OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF A. K. CAPITAL FINANCE LIMITED AT THEIR MEETING HELD ON SATURDAY, MAY 20, 2023 THROUGH VIDEO CONFERENCING (COMMENCED AT 1:00 P.M. AND CONCLUDED AT 05.05 P.M.)

TO CONSIDER AND APPROVE FRESH ISSUE OF SECURED/ UNSECURED NON-CONVERTIBLE DEBENTURES/PERPETUAL DEBT INSTRUMENTS/ UNSECURED SUBORDINATED NON-CONVERTIBLE DEBENTURES /BONDS AND OR OTHER DEBT SECURITIES ON PRIVATE PLACEMENT BASIS UPTO INR 1,000 CRORES:

"RESOLVED THAT pursuant to Sections 42, 71 and any other applicable provisions of the Companies Act, 2013 ('the Act') read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, and in accordance with the provisions of Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, Operational Guidelines, circular issued by SEBI from time to time ('Debt Regulations') and as amended from time to time, and the circulars and clarifications issued by Reserve Bank of India as applicable to the Systematically Important Non Deposit Accepting Non-Banking Financial Companies ('SI-ND-NBFCs') from time to time, such other laws and regulations, the approval of the Board of Directors of the Company be and is hereby accorded to the Company (hereinafter referred to as "the Board" which term shall include any Committee thereof), to make offer(s), invitation(s) to subscribe and issue Secured/Unsecured Redeemable Non-Convertible Debentures, Perpetual Debt Instruments, Unsecured Subordinated Non-Convertible Debentures, Bonds or any other Debt Securities excluding commercial paper (hereinafter referred to as "Debentures") on private placement basis in one or more tranches during the period of one year from the date of passing of this resolution for a sum not exceeding INR 1,000 Crore (Indian Rupees One Thousand Crore Only) within the overall borrowing limits of the Company as may be approved by the Members, to the qualified institutional buyers, foreign institutional investors, banks, foreign portfolio investors, financial institutions, multilateral financial institutions, regional rural banks, cooperative banks, mutual funds, provident, pension, superannuation and gratuity funds, alternative investments funds, statutory corporations, companies and bodies corporate, national investment fund, association of persons, societies, educational institutions trusts, scientific and /or industrial research organizations, partnership firms, limited liability partnerships, resident individual investors, Hindu undivided families and such other entities/ persons eligible to subscribe the Debentures on such terms and conditions including the rate of interest, tenure and security cover thereof etc.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board be and is hereby authorized to do all such acts, deeds, matters and things and execute all such deeds, documents, instruments and writings as it may in its sole and absolute discretion deem necessary in relation thereto.



A. K. Capital Finance Limited

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CIN: U51900MH2008PLC214277
TEL.: +91 (022) 6754 6500 | FAX: +91 (022) 6610 0594
E-MAIL: cs@okgroup.co.in
WEBSITE: www.okgroup.co.in

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate/empower all or any of the powers herein conferred to any committee and/or any executive director(s) and/or officer(s) of the Company, to give effect to the resolution.

RESOLVED FURTHER THAT any executive Director of the Company or the Company Secretary, or the Chief Financial Officer of the Company, be and are hereby authorized severally to do all acts and take all such steps to give effect to this resolution including filing e-forms, for the purpose of compliance under the Companies Act, 2013 and to furnish a certified true copy of the resolution as and when required.*

Certified True Copy
For A. K. Capital Finance Limited

SHIKHA
SHARMA
A



Shikha Sharma
Company Secretary
(ACS No.: 52558)

Date: April 4, 2024

Place: 601-602, 6th Floor, Windsor, Off CST Road, Kalina, Santacruz (East), Mumbai-400098

Valid and subsisting as on the date



A. K. Capital Finance Limited

REGISTERED OFFICE:

601-602, 6TH FLOOR, WINDSOR BUILDING,
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MUMBAI – 400 098 (INDIA)

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WEBSITE: www.akgroup.co.in

CERTIFIED TRUE COPY OF EXTRACT OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF A. K. CAPITAL FINANCE LIMITED AT THEIR MEETING HELD ON SATURDAY, JULY 29, 2023 THROUGH VIDEO CONFERENCING (COMMENCED AT 12.30 P.M. AND CONCLUDED AT 2.15 P.M.)

CONSIDER AND APPROVE ISSUANCE OF COMMERCIAL PAPER OF NOMINAL VALUE AGGREGATING UP TO INR 500 CRORES (INDIAN RUPEES FIVE HUNDRED CRORES ONLY) WITHIN THE BORROWING LIMITS SET FORTH UNDER SECTION 180 OF THE COMPANIES ACT, 2013

"RESOLVED THAT pursuant to the applicable provisions, if any, of the Companies Act, 2013 read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and subject to regulations, guidelines, provisions laid down by the Reserve Bank of India, Securities and Exchange Board of India (in force from time to time), subject to the provisions of the Memorandum and Articles of Association of the Company and other applicable regulations as may be amended and applicable from time to time and subject to the approval of the shareholders at the ensuing AGM, the approval of Board be and is hereby accorded to borrow from time to time, by way of issuance of Commercial Papers ("CPs") of nominal value aggregating up to INR 500 Crores (Indian Rupees Five Hundred Crores), in one or more tranche(s) on such terms and conditions as the Board of Directors (including any Committee thereof) of the Company may deem fit and appropriate from time to time.

RESOLVED FURTHER THAT the said limit of up to INR 500 crores (Indian Rupees Five Hundred Crores Only) shall be within the overall borrowing limit approved by the members as per section 180(1)(c) of the Companies Act, 2013 and borrowing policy of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company or any other Committee which the Board may have constituted or hereinafter constitute to exercise its powers including the powers conferred by this Resolution, be and is hereby authorized to do, from time to time, all such acts, deeds and things as may be deemed necessary in respect of issue of CPs, including but not limited to number of issue(s)/ tranche(s), face value, issue price, discount on issue, size, timing, amount, yield, arrangement fee, listing, allotment, dematerialization and other terms and conditions of issue of CPs as they may, in their absolute discretion, deemed necessary.



A. K. Capital Finance Limited

REGISTERED OFFICE:

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WEBSITE: www.akgroup.co.in

RESOLVED FURTHER THAT any one Director of the Company or the Company Secretary or Chief Financial Officer (CFO) of the Company be and is hereby authorized severally to do all acts and take all such steps to give effect to this resolution including but not limited to filing e-forms, for the purpose of compliance under the Companies Act, 2013 and to furnish a certified true copy of the resolution as and when required.*

**Certified True Copy
For A. K. Capital Finance Limited**

**SHIKHA
SHARMA**
A  

**Shikha Sharma
Company Secretary
(ACS No.: 52558)**

Date: April 4, 2024

Place: 601-602, 6th Floor, Windsor, Off CST Road, Kalina, Santacruz (East), Mumbai-400098

Valid and subsisting as on the date

ANNEXURE II - COPY OF SHAREHOLDERS RESOLUTION



A. K. Capital Finance Limited

REGISTERED OFFICE:

601-602, 6TH FLOOR, WINDSOR BUILDING,
OFF CST ROAD, KALINA, SANTACRUZ (EAST),
MUMBAI - 400 098 (INDIA)
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E-MAIL: cs@akgroup.co.in
WEBSITE: www.akgroup.co.in

CERTIFIED TRUE COPY OF THE SPECIAL RESOLUTION PASSED AT THE 12TH ANNUAL GENERAL MEETING OF THE MEMBERS OF A. K. CAPITAL FINANCE LIMITED HELD ON WEDNESDAY, SEPTEMBER 05, 2018 AT 10.00 A.M. AT 30-39, FREE PRESS HOUSE, 3RD FLOOR, FREE PRESS JOURNAL MARG, 215, NARIMAN POINT, MUMBAI 400 021

ITEM 8: CREATION OF CHARGE/ MORTGAGE OVER THE PROPERTIES OF THE COMPANY, BOTH PRESENT AND FUTURE, IN FAVOUR OF LENDERS

"RESOLVED THAT in supersession of the Special resolution passed at the Eleventh Annual General Meeting of the Company held on September 15, 2017, and pursuant to Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013 (hereinafter referred to as the "Act"), consent of the Members be and is hereby accorded to the Board of Directors of the Company or its Committee as may be authorized by the Board of Directors, for mortgaging and/or charging in such form and manner and on such terms and at such time(s) as the Board of Directors or such Committee may deem fit, the immovable and movable properties, receivables of the Company, wherever situate, present and future, whether presently belonging to the Company or not, in favour of any person including, but not limited to, qualified institutional buyers, foreign institutional investors, banks, foreign portfolio investors, financial institutions, multilateral financial institutions, regional rural banks, cooperative banks, mutual funds, provident funds, pension funds, superannuation and gratuity funds, companies, partnership firms, limited liability partnerships, resident individual investors, hindu undivided families, trustee(s), agent(s) to secure the debentures, senior notes, bonds, loans, hire purchase and/or lease portfolio management transaction(s) for finance and other credit facilities up to a sum not exceeding INR 8,000 crore (Indian Rupees Eighth Thousand Crore Only).

RESOLVED FURTHER THAT the Board of Directors or such Committee or person(s) as authorized by the Board of Directors be and are hereby authorized to finalize the form, extent and manner of, and the documents and deeds, as may be applicable, for creating the appropriate mortgages and/or charges on such immovable and/or movable properties, receivables of the Company on such terms and conditions as may be decided by the Board of Directors or such Committee in consultation with the lenders/ trustees and for reserving the aforesaid right and for performing all such acts, things and deeds as may be necessary for giving full effect to this resolution."

RESOLVED FURTHER THAT any one Director of the Company, the Company Secretary or Chief Financial Officer of the Company be and are hereby severally authorized to furnish a certified true copy of the resolution as and when required."



A. K. Capital Finance Limited

REGISTERED OFFICE:

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EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 8:

As per the provisions of Section 180(1)(a) of the Companies Act, 2013, a Company shall not sell, lease or otherwise dispose of the whole or substantially the whole of the undertaking of the company or where a company owns more than one undertaking, the whole or substantially the whole of any such undertaking unless approval of the Shareholders is obtained by way of a Special Resolution.

Since the creation of a mortgage and/or charge by the company on its movable and/or immovable assets in favour of the lender(s) may be regarded as disposal of the Company's undertaking within the meaning of Section 180(1)(a) of the Companies Act, 2013, it is desirable by way of abundant caution to pass Special resolution under Section 180(1)(a) of the Companies Act, 2013.

The Board recommends the Special Resolution set out at Item No. 8 of the Notice for approval by the Members.

None of the Directors, Key Managerial Personnel of the Company and their relatives are, in any way, except to the extent of their respective shareholding in the Company, concerned or interested, financially or otherwise, in the proposed special resolution. The Board recommends the resolution set forth for approval of the shareholders.

**Certified True Copy
For A. K. Capital Finance Limited**

SHIKHA
SHARM
A

Shikha Sharma
CIN: U51900MH2006PLC214277
MUMBAI - 400 098
INDIA



Shikha Sharma
Company Secretary
(ACS No.: 52558)

Date: April 4, 2024

Place: 601-602, 6th Floor, Windsor, Off CST Road, Kalina, Santacruz (East), Mumbai-400098

Valid and subsisting as on the date



A. K. Capital Finance Limited

REGISTERED OFFICE:

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CERTIFIED TRUE COPY OF THE SPECIAL RESOLUTION PASSED AT THE 12TH ANNUAL GENERAL MEETING OF THE MEMBERS OF A. K. CAPITAL FINANCE LIMITED HELD ON WEDNESDAY, SEPTEMBER 05, 2018 AT 10.00 A.M. AT 30-39, FREE PRESS HOUSE, 3RD FLOOR, FREE PRESS JOURNAL MARG, 215, NARIMAN POINT, MUMBAI 400 021

ITEM 6: INCREASE IN THE BORROWING LIMITS OF THE BOARD OF DIRECTORS UNDER SECTION 180(1)(C) OF THE COMPANIES ACT, 2013 UPTO INR 8,000 CRORES

“RESOLVED THAT in supersession of the Special resolution passed at the Eleventh Annual General Meeting of the Company held on September 15, 2017 and pursuant to Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013, (hereinafter referred to as the “Act”), consent of the Members be and is hereby accorded to the Board of Directors of the Company or its Committee as may be authorized by the Board of Directors to borrow for the purpose of the business of Company any sum or sums of moneys for and on behalf of the Company in Indian Rupees and/or in any foreign currency (i) by way of availing of long/short term loans and all kinds of financial assistance by all permissible methods, secured/ unsecured from banking companies, financial institutions, bodies corporate or any person(s), (ii) by way of issue of commercial papers, rupee denominated bonds/senior notes to eligible person(s), lenders, investor(s) (iii) by way of issue of secured redeemable non-convertible debentures, subordinated redeemable non-convertible debentures, bonds or any other security or instrument(s) on private placement basis as well as by way of public issue by issue of shelf-disclosure documents, prospectus, information memorandum, offering circular or otherwise, from persons, qualified institutional buyers, foreign institutional investors, banks, foreign portfolio investors, financial institutions, multilateral financial institutions, regional rural banks, cooperative banks, mutual funds, provident funds, pension funds, superannuation and gratuity funds, alternative investments funds, statutory corporations, companies and bodies corporate, national investment fund, association of persons, societies, educational institutions trusts, scientific and /or industrial research organizations, partnership firms, limited liability partnerships, resident individual investors, hindu undivided families (iv) by way of issuance of any other permissible instruments or methods of borrowing, whether unsecured or secured by mortgage, charge, hypothecation, lien, pledge or otherwise of the Company’s assets and properties, whether movable or immovable, notwithstanding that the monies to be borrowed together with the monies already borrowed by the Company, apart from temporary loans obtained and/or to be obtained from the Company’s bankers in the ordinary course of business, will or may exceed the aggregate of the paid up share capital of the Company and its free reserves, provided that the total amount borrowed and outstanding at any point of time shall not exceed INR 8,000 Crore (Indian Rupees Eighth Thousand Crore Only).

RESOLVED FURTHER THAT the Board or such Committee or person(s) as authorized by the Board of Directors be and are hereby authorized to do all such acts, deeds, matters and things as it/they may consider necessary, expedient, usual or proper to give full effect to the aforesaid resolution, including but not limited to settle any questions or resolve difficulties that may arise in this regard, if any, as it may, in its absolute discretion, deem fit, without requiring the Board to secure any further consent or approval of the Members of the Company to the intent that they shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT any one Director of the Company or the Company Secretary, or the Chief Financial Officer of the Company be and are hereby severally authorized to furnish a certified true copy of the resolution as and when required.”



A. K. Capital Finance Limited

REGISTERED OFFICE:

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EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 6:

As per the provisions of Section 180(1)(c) of the Companies Act, 2013 the Board of Directors shall not borrow money in excess of the company's paid up share capital and free reserves, apart from temporary loans obtained from the company's bankers in the ordinary course of business, except with the consent of the shareholders accorded by way of a Special Resolution.

The shareholders of the Company, had accorded their approval to the Board of Directors of the Company by way of a Special Resolution passed in their Meeting held on September 15, 2017, for borrowing monies on behalf of the Company, from time to time, up to an aggregate amount INR 6,000 Crores (Indian Rupees Six Thousand Crores) pursuant to provisions of Section 180(1)(c) of the Companies Act, 2013.

As part of the Company's continuing strategy of growth and expansion, it is, hence proposed that the approval of the shareholders be sought to borrow a sum not exceeding INR 8,000 (Indian Rupees Eight Thousand Crores) over and above the aggregate of paid up share capital and free reserves of the Company and setting up of sub-limits therein by passing a Special Resolution under Section 180(1)(c) and other applicable provisions of the Companies Act, 2013, as set out at Item No. 6 of the Notice

The Board of Directors of the Company recommends the Special Resolution as set out in Item no. 6 of this Notice for approval of the shareholders.

None of the Directors, Key Managerial Personnel of the Company and their relatives are, in any way, except to the extent of their respective shareholding in the Company, concerned or interested, financially or otherwise, in the proposed special resolution. The Board recommends the resolution set forth for approval of the Shareholders.

**Certified True Copy
For A. K. Capital Finance Limited**

SHIKHA
SHARM
A



Shikha Sharma
Company Secretary
(ACS No.: 52558)

Date: April 4, 2024

Place: 601-602, 6th Floor, Windsor, Off CST Road, Kalina, Santacruz (East), Mumbai-400098

Valid and subsisting as on the date



A. K. Capital Finance Limited

REGISTERED OFFICE:
601-602, 6TH FLOOR, WINDSOR,
OFF CST ROAD, KALINA, SANTACRUZ (EAST),
MUMBAI – 400 098 (INDIA)
CIN: U51900MH2006PLC214277
TEL: +91 (022) 6754 6500 | FAX: +91 (022) 6610 0694
E-MAIL: akmumbai@akgroup.co.in
WEBSITE: www.akgroup.co.in

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE SEVENTEENTH (17TH) ANNUAL GENERAL MEETING OF A. K. CAPITAL FINANCE LIMITED HELD ON SATURDAY, 9TH DAY OF SEPTEMBER, 2023 AT 601-602, 6TH FLOOR, WINDSOR, OFF CST ROAD, KALINA, SANTACRUZ (EAST), MUMBAI – 400 098 (“DEEMED VENUE”) THROUGH VIDEO CONFERENCING [COMMENCED AT 11.00 A.M. (IST) AND CONCLUDED AT 11:10 A.M. (IST)]

Item 5: Issuance of commercial paper of nominal value aggregating up to INR 500 crores within the borrowing limits set forth under Section 180 of the Companies Act, 2013:

“RESOLVED THAT pursuant to the applicable provisions, if any, of the Companies Act, 2013 read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and subject to regulations, guidelines, provisions laid down by the Reserve Bank of India, Securities and Exchange Board of India (in force from time to time), subject to the provisions of the Memorandum and Articles of Association of the Company and other applicable regulations as may be amended and applicable from time to time, approval of the shareholders of the Company be and is hereby accorded to borrow from time to time, by way of issuance of Commercial Papers (“CPs”) of nominal value aggregating up to INR 500 Crores (Indian Rupees Five Hundred Crores), in one or more tranche(s) on such terms and conditions as the Board of Directors (including any Committee thereof) of the Company may deem fit and appropriate from time to time.

RESOLVED FURTHER THAT the said limit of up to INR 500 Crores (Indian Rupees Five Hundred Crores) shall be within the overall borrowing limit approved by the members as per section 180(1) (c) of the Companies Act, 2013 and borrowing policy of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company or any other Committee which the Board may have constituted or hereinafter constitute to exercise its powers including the powers conferred by this Resolution, be and is hereby authorized to do, from time to time, all such acts, deeds and things as may be deemed necessary in respect of issue of CPs, including but not limited to number of issue(s)/ tranche(s), face value, issue price, discount on issue, size, timing, amount, yield, arrangement fee, listing, allotment, dematerialization and other terms and conditions of issue of CPs as they may, in their absolute discretion, deem necessary.

RESOLVED FURTHER THAT any one executive Director of the Company or the Company Secretary or Chief Financial Officer (CFO) of the Company be and is hereby authorized severally to do all acts and take all such steps to give effect to this resolution including but not limited to filing e-forms, for the purpose of compliance under the Companies Act, 2013 and to furnish a certified true copy of the resolution as and when required.”



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EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

The following statements set out all the material facts relating to the Ordinary Business /Special Business:

Item No. 5

In order to augment resources inter alia, to expand its operations and its working capital requirements, the Company may offer or invite subscription for issuance of Commercial Papers ("CPs") of nominal value aggregating up to INR 500 Crores (Indian Rupees Five Hundred Crores), in one or more tranche(s) on such terms and conditions as the Board may deem fit and appropriate from time to time.

The Board of Directors of the Company at its meeting held on July 29, 2023 has approved the same, subject to the approval of shareholders in the general meeting proposed to issue CPs on private placement basis, at such terms and conditions and at such price(s) in compliance with the requirements of regulatory authorities, if any and as may be finalized by the Board and/or Committee of Directors thereof. The issue price of CP shall be determined by the Board keeping into consideration various economic factors, tenure and other relevant factors.

Accordingly, consent of the shareholders is sought for passing a Special Resolution as set out under this item no. 5 of the Notice.

This resolution enables the Board of Directors of the Company or any other Committee which the Board may have constituted or hereinafter constitute to exercise its powers including the powers conferred by this Resolution to offer or invite subscription for CPs aggregating up to INR 500 Crores (Indian Rupees Five Hundred Crores), in one or more series or tranche(s), as deemed fit, and within the overall borrowing limits of the Company, as approved by the shareholders from time to time and as per the details specified in the said special resolution. The Board of Directors of the Company or any other Committee thereof shall decide, inter alia, other terms and conditions for such fund raising.

The Board of Directors of the Company recommended the Special Resolution as set out in item no. 5 of this Notice for approval of the shareholders.



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None of the Directors, Key Managerial Personnel of the Company and their relatives is, in any way, except to the extent of their respective shareholding in the Company, concerned or interested, financially or otherwise, in the proposed special resolution.

Certified True Copy

For A. K. Capital Finance Limited

SHIKHA
SHARM
A



Shikha Sharma
Company Secretary
(ACS No.: 52558)

Date: April 4, 2024

Place: 601-602, 6th Floor, Windsor, Off CST Road, Kalina, Santacruz (East), Mumbai-400098

**ANNEXURE III: FINANCIALS: AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE PRECEDING
THREE FINANCIAL YEARS AS ON MARCH 31ST, 2023, MARCH 31ST, 2022, MARCH 31, 2021**

[Attached separately]

ANNEXURE IV – RELATED PARTY TRANSACTIONS ENTERED DURING THE PRECEDING THREE FINANCIAL YEARS AND CURRENT FINANCIAL YEAR

[Attached separately]

ANNEXURE VI

**DISCLOSURE PRESCRIBED UNDER PAS-4 OF COMPANIES (PROSPECTUS AND ALLOTMENT OF SECURITIES),
RULES, 2014**

[to be attached with Key Information Document(s)]

ANNEXURE VII – TERMS AND CONDITIONS OF DEBENTURE TRUSTEE AGREEMENT

[Attached separately]

ANNEXURE VIII: IN-PRINCIPLE APPROVAL RECEIVED FROM BSE AND/OR NSE

[Attached separately]