

Draft Key Information Document for Issue of
Secured Rated Listed Redeemable Non-Convertible Debentures
on a Private Placement Basis dated 4 June 2024
Series 289 Tranche 18 - (For Company's Internal identification purpose only)

Draft Key Information Document for Series 289 under General Information Document
dated 4 June 2024

Date of Series 289 Tranche 18: 28 April 2025 (Allotment Date)

Type of Placement Memorandum: Private Placement (For private circulation only)

Private Placement of Secured, Rated, Listed, Redeemable Non-Convertible Debentures for up to Rs. 2,500 Crore (Rupees Two Thousand Five Hundred Crore) (Including Green Shoe option), under General Information Document Series 289 ("GID") dated 4 June 2024 of Secured, Rated, Listed, Redeemable Non-Convertible Debenture to be issued in various tranches including Green shoe option to retain over subscription.

This Key Information Document is issued in terms of and pursuant to the General Information Document dated 4 June 2024. All the terms, conditions, information and stipulations contained in the General Information Document are incorporated herein by reference as if the same were set out herein. Investors are advised to refer to the same. This Key Information Document must be read in conjunction with the General Information Document and the Private Placement Offer Cum Application Letter. All capitalised terms used but not defined herein shall have the meaning ascribed to them in the General Information Document.

This Key Information Document contains details of this Tranche of private placement of debentures and any material changes in the information provided in the General Information Document, as set out herein.

UPDATED INFORMATION

Below are the changes in information given in General Information Document:

3.2 Issuer Information:

c) Statutory Auditors

M/s. PRICE WATERHOUSE LLP

Plot No.56 & 57, Block D N,

Sector V, Salt Lake,

Kolkata 700091, West Bengal.

Contact: +91 (40) 4424 6000

Email ID: sharad.vasant@pwc.com

Peer Review Certificate No. 014680

M/s. KIRTANE AND PANDIT LLP

5th Floor, Wing A, Gopal House,

S. No. 127/1B/1, Opp. Harshal Hall,

Kothrud, Pune-411029

Contact No.: +91 20-67295100

Email ID: kpca@kirtanepandit.com

Peer Review Certificate No. 105949

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3.3.3 Link latest press release of the Credit Rating Agency in relation to the issue:

CRISIL:

https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/BajajFinanceLimited_April%2001_%202025_RR_365987.html

ICRA:

<https://www.icra.in/Rationale/ShowRationaleReport?Id=134344>

3.3.4 Name(s) of the stock exchange(s) where the non-convertible securities (NCDs) are proposed to be listed and the details of their in-principal approval for listing obtained from these stock exchange(s):

The NCDs are proposed to be listed on the whole sale debt segment of BSE Limited. The in-principle for listing of NCDs was issued by BSE Limited on 5 June 2024.

3.3.9 Expenses of the Issue: **(This will be updated in EBP close)**

Sr. No.	Expenses	Amount (Rs.)	% of total issue expense	% of total issue size
a)	Lead Manager(s) fees*	-	-	-
b)	Underwriting commission*	-	-	-
c)	Brokerage, selling commission and upload fees			
d)	Fees payable to Registrar to the issue			
e)	Fees payable to the Legal Advisors*			
f)	Advertising and marketing expenses*			
g)	Fees payable to regulators including stock exchanges			
h)	Expenses incurred on printing and distribution of issue stationary*			
i)	Any other fees, commission or payment under whatever nomenclature: (Corporate action fees of NSDL & CDSL, Stamp duty, Corporate Guarantee settlement fund, etc.)			
	Total			

**Not Applicable, since the issue is made on private placement basis under section 42 of the Companies Act, 2013.*

Note-The amount mentioned in the above table is calculated, excluding GST.

3.3.10 Financial Information:

- a) The audited financial statements (i.e. profit and loss statement, balance sheet and cash flow statement) standalone basis for a period of three completed years. Such financial statements are audited and certified by the statutory auditor(s) who holds a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India ("ICAI").

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Audited Financial Statements (Standalone and Consolidated) for FY 2022, 2023 and 2024 are attached as **Annexure I**.

Peer Review Certificate No. of Statutory Auditors:

M/s. Price Waterhouse LLP: 014680

M/s. Kirtane & Pandit LLP: 105949

e) Key Operational and Financial Parameters for the last three audited years:

1. Standalone Basis:

(Rs. in Crore)

Balance Sheet				
Particulars	9 Month FY2025*	FY2024	FY2023	FY 2022
Assets				
- Property, plant and equipment	2,360.53	2,212.46	1,551.96	1,189.77
- Financial Assets	338,762.85	2,92,192.71	2,13,086.83	1,65,152.25
- Non-financial assets Excl. Property, plant and equipment	3,029.36	2,209.28	1,885.96	1,674.06
Total assets	344,152.74	296,614.45	216,524.75	168,016.08
Liabilities				
Financial liabilities				
- Derivative financial instruments	22.61	0.85	0.00	140.02
- Trade payables	1,481.99	1,001.39	953.18	762.58
- Debt securities	1,00,067.01	87,596.09	65,669.85	59,034.58
- Borrowings (other than debt securities)	83,887.31	69,238	47,894.7	29,870.38
- Deposits	68,759.84	59,966.66	44,489.79	30,289.52
- Subordinated liabilities	3,040.58	3,577.9	3,630.29	3,845.77
- Other financial liabilities	2,299.38	2,292.17	1680.62	1264.05
Total financial liabilities	259,558.72	2,23,673.06	1,64,318.43	125,206.90
Non-financial liabilities				
- Current tax liabilities (net)	573.07	82.71	122.76	79.33
- Provisions	558.35	385.23	254.46	162.24
- Deferred tax Liabilities (net)	-	-	-	-
- Other non-financial liabilities	340.37	462.92	335.97	511.73
Total non-financial liabilities	1,471.79	930.86	713.19	753.30
Equity (Equity Share Capital and other equity)	83,122.23	72,010.53	51,493.13	42,055.88

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Balance Sheet				
Particulars	9 Month FY2025*	FY2024	FY2023	FY 2022
Total Liabilities and Equity	344,152.74	296,614.45	216,524.75	168,016.08
Profit and Loss				
Revenue from operations	43,582.78	46,938.8	35,681.2	27,864.28
Other income	28.66	7.18	5.37	7.2
Total income	43,611.44	46,945.98	35,686.57	27,871.48
Total Expenses	29,384.33	29,892.90	21,805.06	19,285.09
Profit / loss after tax for the year	12,721.06	12,644.11	10,289.74	6,350.49
Other Comprehensive income	116.60	90.61	-27.05	34.86
Total Comprehensive Income	12,837.66	12,734.72	10,262.69	6,385.35
Earnings per equity share:				
Basic (in Rs.)	205.68	207.27	170.37	105.39
Diluted (in Rs.)	205.15	206.47	169.51	104.63
Cash Flow				
Net cash from / used in (-) operating activities	-	-54,337.69	-27,331.01	-23,794.56
Net cash from / used in (-) investing activities	-	-7,762.87	-12,371.55	3,806.50
Net cash from / used in (-) financing activities	-	64,774.36	38,020.98	21,514.93
Net Increase/Decrease (-) in Cash and cash equivalents	-	2,673.80	-1,681.58	1,526.87
Cash and cash equivalents as per cash flow statement	-	3,865.15	1,191.35	2,898.66
Additional information				
Net worth	83,122.23	72,010.53	51,493.13	42,055.88
Cash and Cash Equivalents	1,605.58	3,865.15	3,319.46	2,900.73
Loans	289,628.84	2,43,334.43	179,097.12	1,44,276.25
Loans (Principal Amount)	-	-	-	-
Total Debts to Total assets	74%	74%	75%	73%
Interest Income	37,724.52	40,782.76	30,141.84	23,728.58
Interest Expense	13,523.19	13,843.44	9,285.23	7,573.13

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Balance Sheet				
Particulars	9 Month FY2025*	FY2024	FY2023	FY 2022
Impairment on financial instruments	5,582.64	4,572.19	3,066.46	4,622.06
Bad Debt to Loans (Annualized)	2.79%	2.16%	1.90%	3.59%
% Stage 3 Loans on Loans (Principal loan)	1.41%	1.05%	1.19%	2.02%
% Net Stage 3 Loans on Loans (Principal Amount)	0.61%	0.46%	0.43%	0.85%
Tier I Capital Adequacy Ratio (%)	20.79%	21.51%	23.20%	24.75%
Tier II Capital Adequacy Ratio (%)	0.78%	1.01%	1.77%	2.47%

*based on unaudited financials

2. Consolidated Basis:

(Rs. in Crore)

Balance Sheet				
Particulars	9 Month FY2025*	FY2024	FY2023	FY 2022
Assets				
Property, plant and equipment	2,511.29	2,358.32	1,676.57	1,282.58
Financial Assets	433,637.78	3,70,991.19	2,71,593.53	2,09,458.37
Non-financial assets Excl. Property, plant and equipment	3,213.28	2,392.11	1,958.57	1,764.41
Total assets	439,362.35	3,75,741.62	2,75,228.67	2,12,505.36
Liabilities				
Financial liabilities				
- Derivative financial instruments	35.46	2.12	4.01	140.02
- Trade payables	2,096.12	2,064.04	1,452.12	1,169.32
- Other payables	828.74	764.58	639.32	341.78
- Debt securities	140,951.04	1,17,999.54	86,845.24	76,223.07
- Borrowings (other than debt securities)	126,766.62	111,617.47	81,549.40	54,363.56
- Deposits	68,796.87	60,150.92	44,665.56	30,799.52
- Subordinated liabilities	3,040.58	3,577.90	3,630.29	3,845.77
- Lease liabilities	1,041.78	1,001.16	587.37	455.06
- Other financial liabilities	769.58	843.23	721.92	655.37
Total of financial liabilities	344,326.79	2,98,020.96	2,20,095.23	1,67,993.47
Non-financial liabilities				
- Current tax liabilities (net)	615.26	108.64	139.21	100.06
- Provisions	612.95	421.89	270.44	166.90
- Deferred tax Liabilities (net)	-	-	-	-

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Balance Sheet				
Particulars	9 Month FY2025*	FY2024	FY2023	FY 2022
- Other non-financial liabilities	361.02	494.78	351.81	532.24
Total non-financial liabilities	1,589.23	1,025.31	761.46	799.20
Equity (Equity Share Capital and other equity)	91,269.62	76,695.35	54,371.98	43,712.69
Non-Controlling interest	2,176.71	-	-	-
Total Liabilities and Equity	439,362.35	3,75,741.62	2,75,228.67	21,2,505.36
Profit and Loss				
Revenue from operations	51,226.38	54,969.49	41,397.38	31,632.42
Other income	29.66	13.02	8.31	7.99
Total income	51,256.04	54,982.51	41,405.69	31,640.41
Total Expenses	34,832.78	35,680.58	25,879.50	22,136.63
Profit / loss after tax for the year	12,233.91	14,451.17	11,507.69	7,028.23
Other Comprehensive income	120.28	89.54	-22.84	34.27
Total Comprehensive Income	12,354.19	14,540.71	11,484.85	7,062.5
Earnings per equity share:				
Basic (in Rs.)	196.58	236.89	190.53	116.64
Diluted (in Rs.)	196.08	235.98	189.57	115.79
Cash Flow				
Net cash from / used in (-) operating activities	-	-72,760.14	-42,140.40	-37,028.62
Net cash from / used in (-) investing activities	-	-7,171.18	-10,365.25	6,346.84
Net cash from / used in (-) financing activities	-	82,415.08	50,674.96	32,239.62
Net Increase/Decrease (-) in Cash and cash equivalents	-	2,483.76	-1,830.69	1,557.84
Cash and cash equivalents as per cash flow statement	-	4,034.51	1,550.75	3,407.17
Additional information				
Net worth	91,269.62	76,695.35	54,371.98	43,712.69
Cash and Cash Equivalents	1,759.72	4,034.51	4,304.52	3,680.30
Loans	390,190.65	326,293.32	242,268.93	191,423.25
Total Debts to Total assets	77%	78%	79%	78%

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Balance Sheet				
Particulars	9 Month FY2025*	FY2024	FY2023	FY 2022
Interest Income	44,804.41	48,306.60	35,550.19	27,269.76
Interest Expense	18,218.81	18,724.69	12,559.89	9,748.24
Impairment on financial instruments	5,637.09	4,630.70	3,189.65	4,803.40
Bad Debt to Loans (annualized)	2.10%	1.63%	1.47%	2.84%

*Based on unaudited financials

- Profits of the company, before and after making provision for tax, for the immediately preceding three financial years:

1. Consolidated Basis:

(Rs. in Crore)

Year	Profit Before Tax	Provision for Tax	Profit After Tax
9 Month FY25	16,432.25	4,198.34	12,233.91
F.Y. 2023-24	19,309.57	4,858.40	14,451.17
F.Y. 2022-23	15,527.86	4,020.17	11,507.69
F.Y. 2021-22	9,503.78	2,475.55	7,028.23

2. Standalone Basis:

(Rs. in Crore)

Year	Profit Before Tax	Provision for Tax	Profit After Tax
9 Month FY25	16,771.22	4,050.16	12,721.06
F.Y. 2023-24	17,053.08	4,408.97	12,644.11
F.Y. 2022-23	13,881.51	3,591.77	10,289.74
F.Y. 2021-22	8,586.39	2,235.9	6,350.49

- Dividend declared by the company in respect of the said three financial years:

Year	Dividend
9 Month FY25	NA
F.Y. 2023-24	Rs. 36.00 per share
F.Y. 2022-23	Rs. 30.00 per share
F.Y. 2021-22	Rs. 20.00 per share

- Interest coverage ratio for last three years (Cash profit after tax plus interest paid / interest paid):

Interest coverage ratio for last three years (EBIT / interest paid) on consolidated basis:

Year	Interest Coverage Ratio (EBIT / Interest Cost)
9 Month FY25	1.90
F.Y. 2023-24	2.03
F.Y. 2022-23	2.24
F.Y. 2021-22	1.97

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Interest coverage ratio for last three years (EBIT/interest paid) on standalone basis:

Year	Interest Coverage Ratio (EBIT/Interest Cost)
9 Month FY25	2.24
F.Y. 2023-24	2.23
F.Y. 2022-23	2.50
F.Y. 2021-22	2.13

3.3.11 A brief history of the Issuer since its incorporation giving details of its following activities:

(a) Details of Share Capital as on 31 December 2024:

As on 31 December 2024, the authorized share capital of the Company was Rs. 150 Crore and the issued, subscribed and paid-up share capital was Rs. 123.80 Crore.

The capital structure and share premium account of the Company is provided below:

Share Capital	Amount (in Rs.)
Authorised share capital 75,00,00,000 Equity shares of Rs. 2/- each	150,00,00,000.00
Issued & Subscribed capital 62,14,28,652 Equity shares of Rs. 2/- each	1,24,28,57,304.00
Paid-up Share capital 62,14,28,652 Equity shares of Rs. 2/- each	1,24,28,57,304.00
Share Premium Account* (as on 28 February 2025)	269,898,622,210.19

* Post Ind AS adjustments-adjusted for outstanding unexercised shares with ESOP Trust.

(c) Equity Share Capital History of the Company, for the preceding three financial years and current financial year:

Date of allotment	No. of Equity Shares	Face Value (in Rs.)	Issue Price (in Rs.)	Consideration (Cash, Other than cash, etc.,)	Nature of Allotment	Cumulative		
						No. of Equity shares	Equity share capital (in Rs.)	Equity Share premium (in Rs.)
Balance as on 1 April 2021						602,587,339		
29-04-21	86,322	2	219.66	Cash	ESOP*	602,673,661	1,205,347,322	169,804,939,367
29-04-21	73,195	2	448.16	Cash	ESOP*	602,746,856	1,205,493,712	169,837,596,048
29-04-21	76,950	2	765.37	Cash	ESOP*	602,823,806	1,205,647,612	169,896,337,369
29-04-21	180,952	2	1,347.75	Cash	ESOP*	603,004,758	1,206,009,516	170,139,853,523
29-04-21	4,088	2	1,953.05	Cash	ESOP*	603,008,846	1,206,017,692	170,147,829,416
29-04-21	183,215	2	1,919.95	Cash	ESOP*	603,192,061	1,206,384,122	170,499,226,625
29-04-21	153,854	2	3,002.75	Cash	ESOP*	603,345,915	1,206,691,830	170,960,904,015
29-04-21	248,430	2	1,938.60	Cash	ESOP*	603,594,345	1,207,188,690	171,442,013,553
17-03-22	208,318	2	138.04	Cash	ESOP*	603,802,663	1,207,605,326	171,470,353,134
17-03-22	358,750	2	219.66	Cash	ESOP*	604,161,413	1,208,322,826	171,548,438,659
17-03-22	263,730	2	448.16	Cash	ESOP*	604,425,143	1,208,850,286	171,666,104,436
17-03-22	301,676	2	765.37	Cash	ESOP*	604,726,819	1,209,453,638	171,896,394,844
17-03-22	95,540	2	1,347.75	Cash	ESOP*	604,822,359	1,209,644,718	172,024,967,799
17-03-22	19,690	2	1,677.85	Cash	ESOP*	604,842,049	1,209,684,098	172,057,965,286
17-03-22	165,952	2	1,919.95	Cash	ESOP*	605,008,001	1,210,016,002	172,376,252,924
17-03-22	87,324	2	3,002.75	Cash	ESOP*	605,095,325	1,210,190,650	172,638,290,417

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Date of allotment	No. of Equity Shares	Face Value (in Rs.)	Issue Price (in Rs.)	Consideration (Cash, Other than cash, etc.,)	Nature of Allotment	Cumulative		
						No. of Equity shares	Equity share capital (in Rs.)	Equity Share premium (in Rs.)
17-03-22	263,928	2	1,938.60	Cash	ESOP*	605,359,253	1,210,718,506	173,149,413,382
17-03-22	69,980	2	4,736.55	Cash	ESOP*	605,429,233	1,210,858,466	173,480,737,191
02-06-23	79,556	2	1,347.75	Cash	ESOP*	605,508,789	1,211,017,578	173,587,799,678
02-06-23	99,723	2	1,919.95	Cash	ESOP*	605,608,512	1,211,217,024	173,779,063,406
02-06-23	82,075	2	3,002.75	Cash	ESOP*	605,690,587	1,211,381,174	174,025,349,962
02-06-23	98,853	2	1,938.60	Cash	ESOP*	605,789,440	1,211,578,880	174,216,788,682
02-06-23	59,622	2	4,736.55	Cash	ESOP*	605,849,062	1,211,698,124	174,499,072,022
02-06-23	55,785	2	7,005.50	Cash	ESOP*	605,904,847	1,211,809,694	174,889,762,269
02-06-23	13,691	2	6,258.25	Cash	ESOP*	605,918,538	1,211,837,076	174,975,416,588
09-11-23	1,21,04,539	2	7,270	Cash	QIP	618,023,077	1,236,046,154	262,951,206,040
01-03-24	87,868	2	1,347.75	Cash	ESOP*	618,110,945	1,236,221,890	263,069,454,401
01-03-24	1,36,495	2	1,919.95	Cash	ESOP*	618,247,440	1,236,494,880	263,331,244,986
01-03-24	2,32,594	2	3,002.75	Cash	ESOP*	618,480,034	1,236,960,068	264,029,201,432
01-03-24	2,72,035	2	1,938.6	Cash	ESOP*	618,752,069	1,237,504,138	264,556,024,413
01-03-24	1,12,918	2	4,736.55	Cash	ESOP*	618,864,987	1,237,729,974	265,090,640,330
01-03-24	51,475	2	7,005.5	Cash	ESOP*	618,916,462	1,237,832,924	265,451,145,492
01-03-24	1,886	2	6,258.25	Cash	ESOP*	618,918,348	1,237,836,696	265,462,944,780
01-03-24	77,972	2	6,075.25	Cash	ESOP*	618,996,320	1,237,992,640	265,936,488,229
11-10-24	150	2	110	Cash	Allotment of equity shares held in Abeyance	618,996,470	1,237,992,940	265,936,504,429
05-02-25	7,223	2	1,347.75	Cash	ESOP*	619,003,693	1,238,007,386	265,946,224,781
05-02-25	28,531	2	1,919.95	Cash	ESOP*	619,032,224	1,238,064,448	266,000,945,813
05-02-25	65,044	2	3,002.75	Cash	ESOP*	619,097,268	1,238,194,536	266,196,126,596
05-02-25	3,26,022	2	1,938.60	Cash	ESOP*	619,423,290	1,238,846,580	266,827,500,801
05-02-25	1,70,536	2	4,736.55	Cash	ESOP*	619,593,826	1,239,187,652	267,634,912,020
05-02-25	53,555	2	7,005.50	Cash	ESOP*	619,647,381	1,239,294,762	268,009,984,462
05-02-25	1,886	2	6,258.25	Cash	ESOP*	619,649,267	1,239,298,534	268,021,783,750
05-02-25	1,52,850	2	6,075.25	Cash	ESOP*	619,802,117	1,239,604,234	268,950,080,012
05-02-25	75,562	2	7,329.15	Cash	ESOP*	619,877,679	1,239,755,358	269,503,734,121
05-02-25	973	2	7,345.55	Cash	ESOP*	619,878,652	1,239,757,304	269,510,879,395
26-03-25	15,50,000	2	7,670	Cash	Allotment of equity shares due to conversion of warrants	621,428,652	1,242,857,304	281,396,279,395

*Equity shares allotted to trustees of BFL Employee Welfare Trust as fully paid up under the ESOS 2009

(g) List of top 10 holders of equity shares of the Company as on 31 December 2024:

(Top 10 is represented based on folio wise shareholding and is not consolidated at PAN level, excluding promoter & promoter group)

Sr. No.	Name of Share Holders	Total no. of equity shares*	% of holding
1	Government of Singapore	1,86,25,885	3.01
2	Life Insurance Corporation of India	84,10,596	1.36
3	SBI Nifty 50 ETF	50,89,544	0.82
4	Life Insurance Corporation of India - P & GS Fund	49,45,743	0.80
5	ICICI Prudential Life Insurance Company Limited	43,80,536	0.71

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Sr. No.	Name of Share Holders	Total no. of equity shares*	% of holding
6	Government Pension Fund Global	39,32,808	0.64
7	Vanguard Total International Stock Index Fund	38,72,129	0.63
8	SBI BSE Sensex ETF	35,14,851	0.57
9	Vanguard Emerging Markets Stock Index Fund	34,55,722	0.56
10	SBI Equity Hybrid Fund	31,00,000	0.50

Note: * All shares are held in dematerialized form.

3.3.12. Following details regarding the directors of the Company:

The Board of the Company comprises of 2 Executive Director, 9 Non-executive Directors out of which 7 Independent Directors.

a. Details of the current directors of the Company:

Sr. No.	Name, Designation and DIN	Age (years)	Address	Director of the Company since	Details of other Directorship
1.	Sanjiv Bajaj Designation: Non-Executive Chairman Occupation: Industrialist DIN: 00014615 Nationality: Indian	55	Bajaj Vihar, Mumbai - Pune Road, Akurdi, Pune - 411 035	18/01/2005	Listed Companies 1. Bajaj Auto Ltd. 2. Bajaj Holdings & Investment Ltd. 3. Bajaj Finserv Limited 4. Maharashtra Scooters Ltd. 5. Bajaj Housing Finance Limited Unlisted Companies 6. Bajaj Allianz General Insurance Co. Ltd. 7. Bajaj Allianz Life Insurance Co. Ltd. 8. Bajaj Auto Holdings Ltd. 9. Bachhraj & Co Pvt. Ltd. 10. Bachhraj Factories Pvt. Ltd. 11. Bajaj Sevashram Pvt. Ltd. 12. Kamalnayan Investment & Trading Pvt. Ltd. 13. Rupa Equities Pvt Ltd. 14. Sanraj Nayan Investments Pvt. Ltd. 15. Jamnalal Sons Pvt. Ltd. 16. Bajaj Finserv Asset Management Ltd. 17. Rahul Securities Pvt. Ltd. Section 8 Company: 18. Mahakalpa Arogya Pratisthan 19. Indian School of Business 20. Bhoopati Shikshan Pratisthan
2.	Rajeev Jain	54	D-2, Ivy	01/04/2015	Listed Companies:

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Sr. No.	Name, Designation and DIN	Age (years)	Address	Director of the Company since	Details of other Directorship
	Designation: Vice Chairman Occupation: Service DIN:01550158 Nationality: Indian		Glen, Marigold Premises, Kalyani Nagar, Pune – 411 014		1. Bajaj Housing Finance Limited 2. Bajaj Finserv Limited
3.	Rajiv Bajaj Designation: Non-executive Director Occupation: Industrialist DIN: 00018262 Nationality: Indian	58	Bajaj Vihar, Mumbai - Pune Road, Akurdi, Pune – 411 035	02/05/1994	Listed Companies: <ol style="list-style-type: none"> 1. Bajaj Auto Ltd. 2. Bajaj Finserv Ltd. 3. Bajaj Holdings & Investment Ltd 4. Bajaj Electricals Limited Unlisted Companies: <ol style="list-style-type: none"> 5. Bajaj Auto Credit Limited 6. Bajaj Auto Technology Limited 7. Kamalnayan Investment & Trading Pvt. Ltd 8. Rahul Securities Pvt Limited 9. Bajaj Sevashram Pvt. Ltd. 10. Rupa Equities Pvt. Ltd. Section 8 Company: <ol style="list-style-type: none"> 11. Bhoopati Shikshan Pratisthan 12. Mahakalpa Arogya Pratisthan Foreign Companies: <ol style="list-style-type: none"> 13. KTM AG 14. Pierer Bajaj AG 15. Pierer Mobility AG
4.	Dr. Naushad Forbes Designation: Independent Director Occupation: Business DIN: 00630825 Nationality: Indian	64	74 Koregaon Park, Pune 411 001	01/04/2019	Listed Companies: <ol style="list-style-type: none"> 1. Zodiac Clothing Company Limited. 2. Bajaj Holdings & Investment Limited. 3. Bajaj Finserv Limited. 4. Bajaj Auto Limited. Unlisted Companies: <ol style="list-style-type: none"> 5. Forbes Marshall Private Limited. 6. Krohne Marshall Private Limited 7. Forbes Marshall Arca Private Limited

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Sr. No.	Name, Designation and DIN	Age (years)	Address	Director of the Company since	Details of other Directorship
					8.J N Marshall Private Limited. 9.Forbesvyncke Private Limited. 10.Forbes Marshall (Hyd) Private Limited. 11.Forbes Marshall Holding Pte Ltd. 12. Codel International Inc UK, 13.Forbes Marshall Husni, 14.Forbes Marshall Inc, 15.Forbes Marshall Pvt. Ltd. Bangladesh, 16.Forbes Marshall International Pte. Ltd, Singapore 17.Forbes Marshall Technology Private Limited 18. Ralson Tyres Ltd. 19. Forbes Marshall (Thailand) Company Limited Section 8 Company: 20.Centre for Technology Innovation and Economic Research 21.CTIER Impact Forum 22.CSEP Research Foundation 23.Nayanta Education Foundation 24. Singapore India Partnership Foundation (India)
5.	Anami N Roy Designation: Independent Director Occupation: Social Entrepreneur, Former Civil Servant DIN: 01361110 Nationality: Indian	74	62 Sagar Tarag, Worli Sea Face, Mumbai – 400 030	01/04/2019	Listed Companies: 1.Bajaj Auto Limited 2.Bajaj Finserv Limited 3.Siemens Limited 4.Bajaj Housing Finance Ltd. Unlisted Companies: 5.Good Host Spaces Pvt. Ltd. Section 8 Company: 6. Vandana Foundation
6.	Pramit Jhaveri Designation: Independent Director	61	21 C Woodlands Pedder Road, Mumbai – 400 026	01/08/2021	Listed Companies: 1. Larsen & Toubro Limited 2. Bajaj Finserv Ltd. Unlisted Company: 3.Taurus Trading Private Limited.

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Sr. No.	Name, Designation and DIN	Age (years)	Address	Director of the Company since	Details of other Directorship
	Occupation: Business DIN: 00186137 Nationality: Indian				Section 8 Company: 4. Pratham Education Foundation. 5. World Monuments Fund India Association
7.	Radhika Haribhakti Designation: Independent Director Occupation: Financial Advisor DIN: 02409519 Nationality: Indian	66	51 Maker Tower B, Cuffe Parade Mumbai – 400 005	01/05/2022	Listed Company: 1. EIH Associated Hotels Ltd. 2. Torrent Power Ltd. 3. Bajaj Finserv Ltd. 4. NOCIL Ltd. Unlisted Company: 5. Data Link Investment Manager Private Ltd. 6. Dadra and Nagar Haveli and Daman and Diu Power Distribution Corporation Ltd
8.	Dr. Arindam Bhattacharya Designation: Independent Director Occupation: Service DIN: 01570746 Nationality: Indian	62	L1/4, Second Floor, Hauz Khas, New Delhi – 110 016	01/04/2023	Listed Companies: 1. Bajaj Holdings & Investment Limited. 2. Info Edge (India) limited 3. Bajaj Housing Finance Limited Unlisted Company: 4. Arindam Advisory Services Private Limited
9.	Anup Saha Designation: Managing Director Occupation: Service DIN: 07640220 Nationality: Indian	54	D1302, 13 th floor, EON waterfront, Next to EON IT Park Road, Kharadi, Pune	01/04/2023	NIL
10.	Tarun Bajaj Designation: Independent Director	62	Bungalow No.38, New Moti Bagh, New Delhi 110021	01/08/2024	Listed Companies: 1. Hindustan Unilever Ltd. 2. Tech Mahindra Ltd. 3. Tata Power Company Ltd Unlisted Company:

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Sr. No.	Name, Designation and DIN	Age (years)	Address	Director of the Company since	Details of other Directorship
	Occupation: Service DIN: 02026219 Nationality: Indian				4. PhonePe Private Ltd.
11.	Ajay Kumar Choudhary Designation: Independent Director Occupation: Service DIN: 09498080 Nationality: Indian	62	Flat no. 1304, Floor No.13, Crescent Bay, Tower No.08, Jerbai Wadia Road, Parel, Mumbai-400012	01/02/2025	Listed Companies: 1. Aurionpro Solutions Limited Unlisted Companies: 2.NPCI BHIM Services Limited 3.NPCI Bharat Billpay Limited 4.National Payments Corporation of India 5.NPCI International Payments Limited 6.ACER Credit Rating Private Limited 7.Truhome Finance Limited

Note:

- Listed company include only equity listed company.
- None of the directors of the company are appearing in the RBI defaulters list/ECGC defaulters list.

b. Details of change in directors since last three financial years and current financial year:

Sr No	Name, Designation and DIN	Date of Appointment	Date of Cessation	Date of Resignation	Remark
1	Ajay Kumar Choudhary Designation: Independent Director DIN: 09498080	1 February 2025	-	-	Appointed as Independent Director
2	Tarun Bajaj Designation: Independent Director DIN: 02026219	1 August 2024	-	-	Appointed as Independent Director
3	Rakesh Bhatt Designation: Executive Director DIN: 02531541	-	-	31 January 2024	Resigned
4	Late D J Balaji Rao Designation: Independent Director DIN: 00025254	-	28 November 2023	-	Ceased to be Director due to demise
5	Dr. Arindam Bhattacharya Designation: Independent Director DIN: 01570746	1 April 2023	-	-	Appointed as Independent Director

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Sr No	Name, Designation and DIN	Date of Appointment	Date of Cessation	Date of Resignation	Remark
6	Anup Kumar Saha Designation: Executive Director DIN: 07640220	1 April 2023	-	-	Appointed as Executive Director
7	Rakesh Bhatt Designation: Executive Director DIN: 02531541	1 April 2023	-	-	Appointed as Executive Director
8	Madhur Bajaj Designation: Non-executive Director, Non-Independent DIN: 00014593	-	-	1 August 2022	Resigned
9	Radhika Haribhakti Designation-Independent Director DIN: 02409519	1 May 2022	-	-	Appointed as Independent Director
10	Dipak Poddar Designation: Independent Director DIN: 00001250	-	1 April 2022	-	Retired
11	Ranjan Sanghi Designation: Independent Director DIN: 00275842	-	-	1 May 2022	Resigned
12	Gita Piramal Designation: Independent Director DIN: 01080602	-	-	1 May 2022	Resigned

3.3.14 Following details regarding the auditors of the Issuer:

a. Details of the auditor of the Issuer:

Name of the Auditor	Address	Date of Appointment
M/s. Price Waterhouse LLP	Plot No.56 & 57, Block D N, Sector V, Salt Lake, Kolkata 700091, West Bengal	23 July 2024
M/s. Kirtane & Pandit LLP	5 th Floor, Wing A, Gopal House, S. No. 127/1B/1, Opp. Harshal Hall, Kothrud, Pune-411029	23 July 2024

b. Details of change in auditor for preceding three financial years and current financial year:

Name of the Auditor	Address	Date of Appointment	Date of cessation, if applicable	Date of Resignation, if applicable
M/s Kirtane and Pandit LLP	5th Floor, Wing A, Gopal House, S. No. 127/1B/1, Opp. Harshal Hall, Kothrud, Pune-411029	23 July 2024	-	-

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Name of the Auditor	Address	Date of Appointment	Date of cessation, if applicable	Date of Resignation, if applicable
M/s Price Waterhouse LLP	Plot No.56 & 57, Block D N,Sector V, Salt Lake, Kolkata 700091, West Bengal.	23 July 2024	-	-
M/s. Deloitte Haskins & Sells	13th and 14th Floor, Building - Omega, Bengal Intelligent Park Block - EP & GP Sector V, Salt Lake City, Kolkata 700091, West Bengal	17 November 2021	23 July 2024	-
M/s. G.M. Kapadia & Co	1007, Raheja Chambers, 213, Nariman Point, Mumbai- 400021	17 November 2021	23 July 2024	-
S R B C & CO LLP	C-401 4th Floor, Panchshil Tech Park, Yerwada, Near Don Bosco School, Pune - 411001	1 April 2017	-	13 November 2021

3.3.15 Details of the following liabilities of the issuer as on 31 December 2024:

a. Details of Outstanding Secured Loan Facilities as on 31 December 2024:

Name of bank/ institution	Type of Facility	Date of Sanction	Sanction Amount (Rs. crore)	Present outstanding (Rs. crore)	Repayment terms	Rating
Axis Bank	Term Loan	10-Mar-23	1,000.00	777.78	Payment in 9 equal half yearly installments from the end of 12 months from the date of first disbursement. The interest per annum will be calculated for 365 days, irrespective of leap year.	INAAA/Stable
Bandhan Bank	Term Loan	23-Mar-23	500.00	388.89	Repayment in 9 equal half yearly installments with a moratorium of 6 months.	IND AAA/Stable
Bank of Baroda	CC	27-Jun-23	200.00	0.00	Payable on Demand	IND A1+
Bank of India	Term Loan	20-Mar-23	500.00	500.00	Bullet Repayment at the end of 36 months from the date of availment.	IND AAA/Stable
HDFC Bank Ltd	Term Loan	28-Mar-23	1,000.00	562.50	Maximum tenor of 48 months. Equal quarterly principal repayment with moratorium of Nil months	CRISIL AAA/Stable
ICICI Bank Ltd	OD/WCDL	15-May-23	500.00	0.00	As bullet payment on maturity date	CRISIL AAA/Stable

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Name of bank/ institution	Type of Facility	Date of Sanction	Sanction Amount (Rs. crore)	Present outstanding (Rs. crore)	Repayment terms	Rating
ICICI Bank Ltd	Term Loan	11-Aug-23	1,750.00	1,583.33	Door to door tenor of 48 months from the date of drawdown of each tranche with moratorium of 12 months. Repayment of each tranche shall be in 6 equal half yearly installments.	IND AAA/Stable
IDBI Bank	Term Loan	17-Feb-23	500.00	500.00	4 half yearly installments after moratorium of 36 months from the availment of each tranche. (Repayment shall start after completion of 6 months post expiry of initial moratorium of 36 months from each tranche)	CRISIL AAA/Stable
Indian Bank	Term Loan	28-Dec-22	500.00	312.50	To be repaid in 5 half yearly installments with moratorium of 6 months from the date of disbursement. Total door to door tenor is 3 years.(First installment will fall due at the end of 12th month from the date of disbursement of each tranche)	IND AAA/Stable
Bank of India	CC	3-Sep-13	390.00	0.00	Taken in lieu of CC limit of Rs.390 Cr., which has a roll over option.	CRISIL AAA/Stable
State Bank of India	CC	17-Apr-21	1,000.00	0.00	Partial withdrawal against CC limit of Rs.390 Cr.	CRISIL AAA/Stable
Syndicate Bank (Canara Bank)	CC	25-Mar-14	390.00	0.00	Partial withdrawal against CC limit of Rs.390 Cr.	CRISIL AAA/Stable
IDBI Bank	WCDL/CC	19-Mar-14	100.00	95.00	Inner limit to CC facility. Repayable on due date	CRISIL AAA/Stable
HDFC Bank Ltd	WCDL/CC	6-Dec-13	450.00	0.00	Partial withdrawal against CC limit of Rs.450 Cr.	CRISIL AAA/Stable
Central Bank of India	CC/WCDL/OD	29-Sep-22	201.00	0.00	Payable on maturity	IND AAA/Stable
IndusInd bank	WCDL/OD	17-Feb-24	750.00	500.00	Partial withdrawal against limit	IND AAA/Stable
Kotak Mahindra Bank	WCDL/OD	22-Dec-21	100.00	0.00	Partial withdrawal against limit	IND AAA/Stable
State Bank of India	Term Loan	19-09-19	2,000.00	100.00	Moratorium of 6 months from the date of first disbursal. Eight semi-annual instalment each after moratorium period.	Crisil AAA/Stable
Axis Bank	CC/WCDL	20-Jun-19	200.00	0.00	On Demand	IND AAA/Stable
SIDBI	Term Loan	19-Mar-20	1,050.00	115.00	19 Equal Quarterly Installments commencing after moratorium of 5 months	IND AAA/Stable
Federal Bank Ltd.	Term Loan	8-Mar-21	550.00	275.00	Repayment of 110cr after 2Yrs, 165Cr after 3Yrs and 275 after 4Yrs	IND AAA/Stable
Federal Bank Ltd.	Term Loan	26-Mar-21	200.00	100.00	Repayment of 40cr after 2Yrs, 60Cr after 3Yrs and 100Cr after 4Yrs	IND AAA/Stable
HDFC Bank Ltd	Term Loan	21-Mar-21	1000.00	62.50	With nil moratorium, equal quarterly principal repayments	IND AAA/Stable

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Name of bank/ institution	Type of Facility	Date of Sanction	Sanction Amount (Rs. crore)	Present outstanding (Rs. crore)	Repayment terms	Rating
Bank of India	Term Loan	24-Mar-21	500.00	100.00	TL to be repaid in 5 equal quarterly installments after moratorium of 36 Months	IND AAA/Stable
Yes Bank	Term Loan	17-Jun-21	250.00	166.67	Moratorium for 3 years from disbursement, equal instalment at the end of 3rd to 5th year	IND AAA/Stable
Yes Bank	WCDL(Sublimit CC 40 Cr)	17-Jun-21	100.00	0.00	On Demand	IND AAA/Stable
State Bank of India	Term Loan	31-Jul-21	1,500.00	666.65	Moratorium of 6 months from the date of first disbursal. Semi-annual installment each after moratorium period.	Crisil AAA/Stable
HSBC Ltd	Term Loan	31-Aug-21	100.00	10.00	1 year moratorium followed by 10 equal quarterly installments	IND AAA/Stable
Karnataka Bank	Term Loan	7-Sep-21	250.00	250.00	3 years Moratorium, after those 4 equal half yearly installments.	IND AAA/Stable
Federal Bank Ltd.	Term Loan	27-Dec-21	500.00	500.00	Bullet repayment at the end of 37month	IND AAA/Stable
Kotak Mahindra Bank	Term Loan	22-Dec-21	500.00	200.00	For each tranche, loan shall be repaid in 5 equal instalments at the end of 1st, 2nd, 3rd, 4th & 5th year from drawdown of respective tranche	IND AAA/Stable
Punjab National Bank	Term Loan	10-Dec-21	1,000.00	1,000.00	4 half yearly installments after moratorium of 3 years from each drawdown.	IND AAA/Stable
Central Bank of India	Term Loan	28-Sep-21	500.00	265.63	Repayment in 16 quarterly installments after moratorium of 12months from disbursement of each tranche. Full drawl in 6 months from the date of 1st Disbursement in maximum 5 tranches.	IND AAA/Stable
HDFC Bank Ltd	Term Loan	24-Mar-22	500.00	156.25	Max tenor of 48 Months with nil moratorium, equal quarterly principal repayments	IND AAA/Stable
SIDBI	Term Loan	31-Jan-22	1,000.00	667.00	5 & 1/2 years (66months) including moratorium of up to 18 months from the date of each disbursement.	IND AAA/Stable
Union Bank of India	Term Loan	21-Mar-22	500.00	277.78	Repayment in 9 half yearly installments after moratorium of 6 months	IND AAA/Stable
Union Bank of India	Term Loan	19-Jul-23	1,000.00	937.50	Repayment in 8 half yearly equal installments from the date of availment of each tranche with a moratorium of 12 months.	IND AAA/Stable
South Indian Bank Ltd.	Term Loan	29-Mar-22	200.00	200.00	Bullet Payment at the end of 3 years	IND AAA/Stable
Canara Bank	Term Loan	28-Mar-22	1,400.00	1,400.00	Bullet repayment at 36months from each drawl	IND AAA/Stable
Standard Chartered Bank	CC/OD	21-Jun-21	10.00	0.00	On Demand	IND A1+

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The Jammu and Kashmir Bank Ltd	Term Loan	30-Mar-22	200.00	200.00	Tenor is 60 months from the date of disbursement of each tranche. The Loan to be repaid in 4 equal half-yearly installments after a moratorium period of 36 months from the date of disbursement of each tranche.	IND AAA/Stable
Canara Bank	Term Loan	12-May-22	1,500.00	1,499.74	Door to door tenor is 36 months. Bullet repayment at the end of 36 month form the drawl of each tranche	IND AAA/Stable
SIDBI	Term Loan	19-May-22	1,000.00	667.00	5 & 1/2 years (66months) including moratorium of up to 18months from the date of each disbursement.	IND AAA/Stable
SIDBI	Term Loan	23-Feb-23	1,500.00	1,333.34	Tenor - 5 & 1/2 years (66months) including moratorium of up to 18months from the date of disbursement of each tranche of loan. Repayment in 9 equal half yearly installments after a moratorium period of 18 months from the date of each tranche of disbursement, commencing from the last working day of the month in which moratorium period ends.	IND AAA/Stable
Bank of Baroda	Term Loan	15-Jun-22	3,000.00	3,000.00	Door to door tenor of 60 months, moratorium 36 months, Repayable in 4 equal half yearly installments commencing after moratorium period of 36 months from date of disbursement for each tranche.	IND AAA/Stable
Indian Bank	Term Loan	27-Jun-22	500.00	100.00	To be repaid in 5 half yearly installments with moratorium of 6 months from the date of disbursement. Total door to door tenor is 3 years.(First installment will fall due at the end of 12th month from the date of disbursement of each tranche)	IND AAA/Stable
Punjab National Bank	Term Loan	13-Jun-22	3,000.00	833.33	Repayable in 6 equal yearly installments commencing from the end of 12th month & last installment at the end of 72nd month from the date of availment. (Door to door tenor of 6 years) door to door tenor of 72 months (Nil moratorium)	IND AAA/Stable

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State Bank of India	Term Loan	29-09-22	3,000.00	1,875.00	Moratorium - 6 months from the date of last drawdown. Door to Door tenor of 4 Years and 6 months in eight half yearly installment	Crisil AAA/Stable
HDFC Bank Ltd	Term Loan	28-Sep-22	1,200.00	553.13	Max tenor of 48Months with nil moratorium, equal quarterly principal repayments	CRISIL AAA/Stable
HDFC Bank Ltd	Term Loan	28-Dec-22	500.00	250.00	Max tenor of 48Months with nil moratorium, equal quarterly principal repayments thereafter	Crisil AAA/Stable
RBL Bank	WCDL/CC	28-Nov-22	700.00	700.00	Bullet repayment on maturity of loan	IND A1+
HDFC Bank Ltd	Term Loan	12-Jun-23	800.00	500.00	Max tenor of 48Months with nil moratorium and equal quarterly principal repayments thereafter	CRISIL AAA/Stable
Bank of Baroda	Term Loan	27-Jun-23	1,500.00	1,500.00	Door to door tenor of 60 months, moratorium 36 months, Repayable in 4 equal half yearly installments commencing after moratorium period of 36 months from date of disbursement for each tranche.	IND AAA/Stable
Bank of America	Term Loan	14-Jun-23	300.00	300.00	Bullet Payment after 2 years from the date of first drawdown	IND AAA/Stable
IndusInd bank	FDOD	31-May-23	476.19	474.10	On Demand	
SIDBI	Term Loan	26-Jul-23	2,000.00	2,000.00	Tenor - 5 & 1/2 years (66months) including moratorium of up to 18months from the date of disbursement of each tranche of loan. Repayment in 9 equal half yearly installments after a moratorium period of 18 months from the date of each tranche of disbursement, commencing from the last working day of the month in which moratorium period ends.	IND AAA/Stable
IndusInd bank	Term Loan	10-Apr-23	450.00	450.00	Quarterly Payment of the principal amount after the moratorium. This will be basis disbursement of each tranche and not from the disbursement of first tranche.	IND AAA/Stable
HDFC Bank Ltd	Term Loan	25-Sep-23	700.00	481.25	Max tenor of 48Months with nil moratorium and equal quarterly principal repayments thereafter	CRISIL AAA/Stable
HDFC Bank Ltd	Term Loan	21-Aug-23	800.00	550.00	Max tenor of 48Months with nil moratorium and equal	CRISIL AAA/Stable

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Name of bank/ institution	Type of Facility	Date of Sanction	Sanction Amount (Rs. crore)	Present outstanding (Rs. crore)	Repayment terms	Rating
					quarterly principal repayments thereafter	
State Bank of India	Term Loan	15-09-23	2,000.00	1,750.00	Moratorium - 6 months from the date of last drawdown. Door to Door tenor of 4 Years and 6 months in eight half yearly installment	Crisil AAA/Stable
UCO Bank	Term Loan	31-Aug-23	500.00	374.89	Door to Door Tenor of 4 years with moratorium of NIL months. Repayment in 4 equal yearly installments starting from the end of the year.	IND AAA/Stable
Punjab National Bank	Term Loan	31-Aug-23	1,500.00	1,285.71	Repayable in 7 equal yearly installments commencing from the end of 12th month & last installment at the end of 72nd month from the date of availment. (Door to door tenor of 6 years) door to door tenor of 4 years. (Nil moratorium)	IND AAA/Stable
Bank of Baroda	Term Loan	22-Sep-23	2,500.00	2,500.00	Door to door tenor of 60 months, moratorium 36 months, Repayable in 4 equal half yearly installments commencing after moratorium period of 36 months from date of disbursement for each tranche.	IND AAA/Stable
HDFC Bank Ltd	Term Loan	27-Dec-23	700.00	525.00	Max tenor of 48Months with nil moratorium and equal quarterly principal repayments thereafter	CRISIL AAA/Stable
The Jammu and Kashmir Bank Ltd	Term Loan	13-Oct-23	450.00	450.00	Door to door tenor of 36 months from the date of disbursement of each tranche. Bullet repayment at maturity	IND AAA/Stable
IndusInd bank	FDOD	24-Nov-23	476.19	474.10	On Demand	
SIDBI	Term Loan	5-Feb-24	800.00	800.00	Tenor - 5 & 1/2 years (66months) including moratorium of up to 18months from the date of disbursement of each tranche of loan. Repayment in 9 equal half yearly installments after a moratorium period of 18 months from the date of each tranche of disbursement, commencing from the last working day of the month in which moratorium period ends.	IND AAA/Stable
Bank of America	Term Loan	22-Mar-24	500.00	500.00	Bullet Payment after 2 years from the date of first drawdown	IND AAA/Stable

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Name of bank/ institution	Type of Facility	Date of Sanction	Sanction Amount (Rs. crore)	Present outstanding (Rs. crore)	Repayment terms	Rating
Union Bank of India	Term Loan	20-Mar-24	1,000.00	1,000.00	Repayment in 8 half yearly equal installments from the date of availment of each tranche with a moratorium of 12 months. Door to door tenor of 5 year including moratorium period of 12 months.	IND AAA/Stable
IndusInd bank	Term Loan	17-Feb-24	500.00	500.00	Tenure - 3 years. Quarterly Payment of the principal amount after the moratorium of 2 years. This will be basis disbursement of each tranche and not from the disbursement of first tranche.	IND AAA/Stable
CTBC Bank	Term Loan	22-Mar-24	100.00	100.00	Tenure - 3 years. Quarterly Payment of the principal amount after the moratorium of 2 years. This will be basis disbursement of each tranche and not from the disbursement of first tranche.	IND AAA/Stable
Axis Bank	FDOD	22-Mar-24	475.00	0.00	On Demand	-
Axis Bank	FDOD	17-May-24	475.00	0.00	On Demand	-
Bank of India	Term Loan	26-Jun-24	500.00	480.00	TL to be repaid in 60 Months with moratorium of 3 months & thereafter in equal half yearly installments from the date of availment of each tranche.	IND AAA/Stable
Canara Bank	Term Loan	27-Jun-24	1,500.00	1,500.00	Door to door tenor is 36 months. Bullet repayment at the end of 36 month form the drawl of each tranche	IND AAA/Stable
Deutsche Bank	STL	17-May-24	1,700.00	1,700.00	Payable at maturity	Care AAA/Stable
HDFC BANK LTD	Term Loan	28-Jun-24	50.00	37.50	Max tenor of 24 Months with nil moratorium and equal Monthly principal repayments thereafter	CRISIL AAA/Stable
HDFC BANK LTD	Term Loan	26-Jun-24	1,150.00	1,006.25	Max tenor of 48Months with nil moratorium and equal quarterly principal repayments thereafter	CRISIL AAA/Stable
IDBI Bank	Term Loan	27-Jun-24	150.00	150.00	60 Months with moratorium of 36 months from each tranche, 4 half yearly installments post moratorium of 36 months	CRISIL AAA/Stable
Indian Bank	Term Loan	27-May-24	700.00	616.67	Repayable in 6 equal half yearly installments from the date of disbursement of each tranche. Total door to door tenor of 36 months with Nil moratorium.	IND AAA/Stable
HDFC Bank Ltd	Term Loan	12-Sep-24	60.00	56.25	Max tenor of 48 months, with Nil moratorium and equal Quarterly principal	IND AAA/Stable

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Name of bank/ institution	Type of Facility	Date of Sanction	Sanction Amount (Rs. crore)	Present outstanding (Rs. crore)	Repayment terms	Rating
					repayments and monthly interest repayments.	
Bank of Baroda	Term Loan	18-Sep-24	2,000.00	2,000.00	Repayable in 8 equal half yearly installments commencing after moratorium period of 12 months from the date of disbursement for each tranche. Interest to be serviced at monthly rest	IND AAA/Stable
State Bank of India	Term Loan	12-Aug-24	3,000.00	3,000.00	Eight equal half yearly installments falling within the door-to-door tenor of 4 years and 6 months.	CRISIL AAA/Stable
HDFC Bank Ltd	Term Loan	5-Sep-24	200.00	175.00	Max tenor of 24 Months with nil moratorium and equal Monthly principal repayments. Monthly interest repayment.	CRISIL AAA/Stable
HDFC Bank Ltd	Term Loan	5-Sep-24	45.00	39.38	Max tenor of 24 Months with nil moratorium and equal Monthly principal repayments. Monthly interest repayment.	CRISIL AAA/Stable
Kotak Mahindra Bank	Term Loan	28-Sep-24	50.00	46.88	Maximum 48 months#; quarterly amortizing loan shall be repaid in 16 instalments i.e; quarterly repayments Interest shall be separately serviced on monthly basis	IND AAA/Stable
State Bank of India	FDOD	16-Jul-24	475.00	0.00	On Demand	-
Canara Bank	FDOD	01-Aug-24	475.00	0.00	On Demand	-
Canara Bank	FDOD	12-Aug-24	475.00	0.00	On Demand	-
Kotak Mahindra Bank	Term Loan	18-Oct-24	50.00	50.00	Max 54 months#; Equal quarterly repayment, loan shall be repaid in 16 instalments	IND AAA/Stable
HDFC Bank Ltd	Term Loan	8-Oct-24	25.00	25.00	Max tenor of 48 months, with Nil moratorium and equal Semi-annual principal repayments and monthly interest repayments.	CRISIL AAA/Stable
HDFC Bank Ltd	Term Loan	17-Oct-24	50.00	50.00	Max tenor of 51 months, with Nil moratorium and equal Quarterly principal repayments and monthly interest repayments.	CRISIL AAA/Stable
Punjab National Bank	Term Loan	26-Dec-24	1,000.00	0.00	Repayable in 10 equal half yearly installment with door-to-door tenor of 6 years (5 years)	Care AAA/Stable
State Bank of India	FDOD	22-Oct-24	570.00	570.00	On Demand	-
State Bank of India	FDOD	12-Dec-24	380.00	155.16	On Demand	-
State Bank of India	FDOD	30-Dec-24	475.00	0.00	On Demand	-

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Name of bank/ institution	Type of Facility	Date of Sanction	Sanction Amount (Rs. crore)	Present outstanding (Rs. crore)	Repayment terms	Rating
HDFC Bank Ltd	Term Loan	16-Dec-24	175.00	175.00	Max tenor of 24 Months with nil moratorium and equal Monthly principal repayments. Monthly interest repayment.	CRISIL AAA/Stable
HDFC Bank Ltd	Term Loan	16-Dec-24	250.00	250.00	Max tenor of 54 Months with nil moratorium and equal Monthly principal repayments. Monthly interest repayment.	CRISIL AAA/Stable
HDFC Bank Ltd	Term Loan	16-Dec-24	60.00	60.00	Max tenor of 54 Months with nil moratorium and equal Monthly principal repayments. Monthly interest repayment.	CRISIL AAA/Stable
HDFC Bank Ltd	Term Loan	16-Dec-24	315.00	315.00	Max tenor of 48 Months with nil moratorium and equal Monthly principal repayments. Monthly interest repayment.	CRISIL AAA/Stable
Mizuho Bank Ltd.	Term Loan	25-Oct-24	500.00	500.00	To be paid in one instalment at the end of 36 months and interest to be paid on monthly basis. The borrower shall not repay the outstanding amounts of the facility before the scheduled due date in case of which break costs will be applied.	CRISIL AAA/Stable
Deutsche Bank	STL	27-Dec-24	1,500.00	1,500.00	Payable at maturity	IND AAA/Stable
Punjab National Bank	OD/WCDL	12-Jun-23	500.00	500.00	On Demand	IND A1+
Mizuho Bank Ltd.	OD/WCDL	25-Oct-24	100.00	100.00	On Demand	IND A1+

*Note: CC/WCDL/OD borrowing is as per Bank utilization

Security Details:

1. The Secured working capital facilities from banks are secured by hypothecation of assets under finance, book debts, other receivables and other current assets as identified by the company ranking on first pari- passu basis.

2. Asset Classification: Standard

b. Details of Outstanding Unsecured Loan Facilities as on 31 December 2024:

Name of Lender	Type of facility	Date of Sanction	Sanction Amount (Rs. crore)	Present outstanding (Rs. crore)	Repayment terms	Rating
Union bank of India	LOC	27-Jun-22	500.00	500.00	On Demand, Bullet (Present O/s is for a term of 91 days) Maximum tenor for LOC - 12 months & for STL - 6 months	IND A1+
Barclays	CC/OD	15-Feb-21	0.50	0.00	On Demand	IND A1+
Citi Bank	CC/OD	15-Jan-21	1.00	0.00	On Demand	IND AAA/Stable

c. Details of Outstanding Non-Convertible Securities as on 31 December 2024:

a) Details of Secured Redeemable Non- Convertible Debentures:

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Sr. No.	BSE Series	ISIN No.	Tenor (Days)	Rate of Interest P.A. (coupon)	Issue Size (in Crore)	Date of Allotment (Availment)	Date of Maturity	Credit Rating
1	121	INE296A07FV8	3653	9.05%	170	07-Apr-15	07-Apr-25	CRISIL AAA Stable
2	135	INE296A07HW2	3653	8.90%	90	20-Aug-15	20-Aug-25	CRISIL AAA Stable & ICRA AAA Stable
3	138	INE296A07IA6	3653	8.70%	5	13-Oct-15	13-Oct-25	CRISIL AAA Stable & ICRA AAA Stable
4	158	INE296A07KD6	3652	8.90%	28	18-Mar-16	18-Mar-26	CRISIL AAA / Stable & IND AAA / Stable
5	159	INE296A07KJ3	3652	8.90%	135	23-Mar-16	23-Mar-26	IND AAA Stable
6	161	INE296A07KU0	3652	8.80%	5	30-Mar-16	30-Mar-26	IND AAA Stable
7	162	INE296A07KW6	3652	8.80%	3	31-Mar-16	31-Mar-26	CRISIL AAA / Stable & IND AAA / Stable
8	169	INE296A07LG7	3651	8.65%	47.5	04-Jul-16	03-Jul-26	IND AAA Stable & CARE AAA Stable
9	186	INE296A07M09	3652	8.05%	10	23-Sep-16	23-Sep-26	IND AAA Stable & CARE AAA Stable
10	238	INE296A07QS1	2556	8.95%	1,495	09-Jan-19	08-Jan-26	CRISIL AAA / Stable & IND AAA / Stable
11	258	INE296A07QZ6	1837	7.65%	850	28-Jan-20	07-Feb-25	CRISIL AAA / Stable & IND AAA / Stable
12	258	INE296A07RA7	3635	7.90%	160	28-Jan-20	10-Jan-30	CRISIL AAA / Stable & IND AAA / Stable
13	260	INE296A07RC3	1845	7.30%	715	20-Feb-20	10-Mar-25	CRISIL AAA / Stable & IND AAA / Stable
14	261	INE296A07RD1	3636	7.60%	430	28-Feb-20	11-Feb-30	CRISIL AAA / Stable & IND AAA / Stable
15	265	INE296A07RJ8	3652	7.25%	50	27-Aug-20	27-Aug-30	CRISIL AAA / Stable & IND AAA / Stable
16	268	INE296A07RN0	3652	6.92%	93	24-Dec-20	24-Dec-30	CRISIL AAA / Stable & IND AAA / Stable
17	268	INE296A07R08	1826	6.00%	166	24-Dec-20	24-Dec-25	CRISIL AAA / Stable & IND AAA / Stable
18	269	INE296A07RN0	3631	6.92%	97	14-Jan-21	24-Dec-30	CRISIL AAA / Stable & IND AAA / Stable
19	269	INE296A07R08	1805	6.00%	125	14-Jan-21	24-Dec-25	CRISIL AAA / Stable & IND AAA / Stable
20	270	INE296A07RN0	3623	6.92%	26	22-Jan-21	24-Dec-30	CRISIL AAA / Stable & IND AAA / Stable
21	270	INE296A07R08	1797	6.00%	70	22-Jan-21	24-Dec-25	CRISIL AAA / Stable & IND AAA / Stable
22	271	INE296A07RN0	3596	6.92%	36	18-Feb-21	24-Dec-30	CRISIL AAA / Stable & IND AAA / Stable
23	272	INE296A07RN0	3574	6.92%	20	12-Mar-21	24-Dec-30	CRISIL AAA / Stable & IND AAA / Stable
24	272	INE296A07R08	1748	6.00%	10	12-Mar-21	24-Dec-25	CRISIL AAA / Stable & IND AAA / Stable
25	274	INE296A07RN0	3556	6.92%	115	30-Mar-21	24-Dec-30	CRISIL AAA / Stable & IND AAA / Stable
26	275	INE296A07RS9	3651	7.02%	116	19-Apr-21	18-Apr-31	CRISIL AAA / Stable & IND AAA / Stable
27	277	INE296A07RS9	3593	7.02%	40	16-Jun-21	18-Apr-31	CRISIL AAA / Stable & IND AAA / Stable
28	278	INE296A07RS9	3556	7.02%	31	23-Jul-21	18-Apr-31	CRISIL AAA / Stable & IND AAA / Stable
29	280	INE296A07RS9	3504	7.02%	125	13-Sep-21	18-Apr-31	CRISIL AAA / Stable & IND AAA / Stable

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Sr. No.	BSE Series	ISIN No.	Tenor (Days)	Rate of Interest P.A. (coupon)	Issue Size (in Crore)	Date of Allotment (Availment)	Date of Maturity	Credit Rating
30	281	INE296A07RS9	3493	7.02%	2,171	24-Sep-21	18-Apr-31	CRISIL AAA / Stable & IND AAA / Stable
31	283	INE296A07RW1	3652	7.15%	750	02-Dec-21	02-Dec-31	CRISIL AAA / Stable & IND AAA / Stable
32	284	INE296A07RW1	3624	7.15%	180.50	30-Dec-21	02-Dec-31	CRISIL AAA / Stable & IND AAA / Stable
33	285	INE296A07RW1	3574	7.15%	220	18-Feb-22	02-Dec-31	CRISIL AAA / Stable & IND AAA / Stable
34	285	INE296A07RY7	1461	6.42%	406	18-Feb-22	18-Feb-26	CRISIL AAA Stable
35	286-1	INE296A07RY7	1352	6.42%	500	07-Jun-22	18-Feb-26	CRISIL AAA Stable
36	286-1	INE296A07RZ4	1826	7.70%	500	07-Jun-22	07-Jun-27	CRISIL AAA / Stable & IND AAA / Stable
37	286-2	INE296A07RC3	983	7.30%	320	01-Jul-22	10-Mar-25	CRISIL AAA / Stable & IND AAA / Stable
38	286-2	INE296A07RZ4	1802	7.70%	1,081	01-Jul-22	07-Jun-27	CRISIL AAA / Stable & IND AAA / Stable
39	286-4	INE296A07SB3	1096	7.38%	550	08-Aug-22	08-Aug-25	CRISIL AAA Stable
40	286-5	INE296A07SB3	1085	7.38%	650	19-Aug-22	08-Aug-25	CRISIL AAA Stable
41	286-6	INE296A07SC1	1826	7.60%	650	25-Aug-22	25-Aug-27	CRISIL AAA / Stable & IND AAA / Stable
42	286-7	INE296A07SC1	1812	7.60%	270	08-Sep-22	25-Aug-27	CRISIL AAA / Stable & IND AAA / Stable
43	286-7	INE296A07SD9	3653	7.82%	327	08-Sep-22	08-Sep-32	CRISIL AAA / Stable & IND AAA / Stable
44	286-8	INE296A07SE7	1826	7.95%	610	25-Oct-22	25-Oct-27	CRISIL AAA / Stable & IND AAA / Stable
45	286-9	INE296A07SF4	1097	7.90%	5,100	16-Nov-22	17-Nov-25	CRISIL AAA Stable
46	286-10	INE296A07R08	1070	6.00%	310	19-Jan-23	24-Dec-25	CRISIL AAA / Stable & IND AAA / Stable
47	286-10	INE296A07SG2	1826	7.88%	856.5	19-Jan-23	19-Jan-28	CRISIL AAA / Stable & IND AAA / Stable
48	286-11	INE296A07SH0	3653	8.08%	4,960	21-Mar-23	21-Mar-33	CRISIL AAA / Stable & IND AAA / Stable
49	288-1	INE296A07SB3	793	7.38%	375	7-Jun-23	08-08-25	CRISIL AAA Stable
50	286-12	INE296A07SI8	1827	7.90%	760	13-Apr-23	13-04-28	CRISIL AAA / Stable & IND AAA / Stable
51	286-14	INE296A07SI8	1807	7.90%	1,095	3-May-23	13-04-28	CRISIL AAA / Stable & IND AAA / Stable
52	286-16	INE296A07SI8	1787	7.90%	1,155	23-May-23	13-04-28	CRISIL AAA / Stable & IND AAA / Stable
53	286-12	INE296A07SJ6	1051	8.00%	1,195	13-Apr-23	27-02-26	CRISIL AAA Stable
54	286-13	INE296A07SK4	781	7.89%	1,317	21-Apr-23	10-06-25	CRISIL AAA Stable
55	286-15	INE296A07SL2	3653	7.75%	2,075	16-May-23	16-05-33	CRISIL AAA / Stable & IND AAA / Stable
56	286-16	INE296A07SM0	3653	7.72%	500	23-May-23	23-05-33	CRISIL AAA / Stable & IND AAA / Stable
57	288-1	INE296A07SM0	3638	7.72%	575	7-Jun-23	23-05-33	CRISIL AAA / Stable & IND AAA / Stable
58	288-1	INE296A07SN8	1827	7.73%	500	7-Jun-23	07-06-28	CRISIL AAA / Stable & IND AAA / Stable
59	288-2	INE296A07SM0	3563	7.72%	300	21-Aug-23	23-05-33	CRISIL AAA / Stable & IND AAA / Stable
60	288-3	INE296A07SO6	1827	7.85%	1,195	11-Sep-23	11-09-28	CRISIL AAA / Stable & IND AAA / Stable

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Sr. No.	BSE Series	ISIN No.	Tenor (Days)	Rate of Interest P.A. (coupon)	Issue Size (in Crore)	Date of Allotment (Availment)	Date of Maturity	Credit Rating
61	288-4	INE296A07SP3	3653	7.79%	500	20-Sep-23	20-09-33	CRISIL AAA / Stable & IND AAA /Stable
62	288-7	INE296A07SJ6	794	8.00%	600	26-Dec-23	27-02-26	CRISIL AAA Stable
63	288-6	INE296A07SP3	3591	7.79%	500	21-Nov-23	20-09-33	CRISIL AAA / Stable & IND AAA /Stable
64	288-5	INE296A07SQ1	1827	8.00%	2,236	17-Oct-23	17-10-28	CRISIL AAA / Stable & IND AAA /Stable
65	288-7	INE296A07SR9	1109	8.10%	425	26-Dec-23	08-01-27	CRISIL AAA Stable
66	288-8	INE296A07SR9	1089	8.10%	1,200	15-Jan-24	08-01-27	CRISIL AAA Stable
67	288-8	INE296A07SS7	731	8.20%	300	15-Jan-24	15-01-26	CRISIL AAA Stable
68	288-9	INE296A07ST5	1827	8.10%	857.6	23-Jan-24	23-01-29	CRISIL AAA / Stable & IND AAA /Stable
69	288-12	INE296A07SU3	3614	7.87%	500	18-Mar-24	08-02-34	CRISIL AAA / Stable & IND AAA /Stable
70	288-10	INE296A07SU3	3653	7.87%	1,387.30	8-Feb-24	08-02-34	CRISIL AAA / Stable & IND AAA /Stable
71	288-10	INE296A07SV1	3645	7.82%	400	8-Feb-24	31-01-34	CRISIL AAA / Stable & IND AAA /Stable
72	288-11	INE296A07SW9	2922	7.92%	856	20-Feb-24	20-02-32	CRISIL AAA Stable
73	288-11	INE296A07SW9	3286	7.92%	856	20-Feb-24	18-02-33	CRISIL AAA Stable
74	288-11	INE296A07SW9	3653	7.92%	2,568	20-Feb-24	20-02-34	CRISIL AAA Stable
75	288-13	INE296A07SX7	1144	8.12%	395	22-Mar-24	10-05-27	CRISIL AAA Stable
76	288-15	INE296A07SV1	3555	7.82%	7,595	8-May-24	31-01-34	CRISIL AAA / Stable & IND AAA /Stable
77	288-14	INE296A07SX7	1103	8.12%	1,035	2-May-24	10-05-27	CRISIL AAA Stable
78	289-1	INE296A07SX7	1056	8.12%	550	18-Jun-24	10-05-27	CRISIL AAA Stable
79	288-14	INE296A07SY5	3652	7.93%	328.50	2-May-24	02-05-34	CRISIL AAA / Stable & IND AAA /Stable
80	288-17	INE296A07SZ2	1819	8.06%	500	22-May-24	15-05-29	CRISIL AAA / Stable & IND AAA /Stable
81	289-1	INE296A07SZ2	1792	8.06%	1,192	18-Jun-24	15-05-29	CRISIL AAA / Stable & IND AAA /Stable
82	288-16	INE296A07SZ2	1826	8.06%	1,305	15-May-24	15-05-29	CRISIL AAA / Stable & IND AAA /Stable
83	288-17	INE296A07TA3	730	8.10%	500	22-May-24	22-05-26	CRISIL AAA Stable
84	289-2	INE296A07SZ2	1770	8.06%	1,780.20	10-Jul-24	15-05-29	CRISIL AAA / Stable & IND AAA /Stable
85	289-2	INE296A07TB1	730	8.10%	500	10-Jul-24	10-07-26	CRISIL AAA Stable
86	289-2	INE296A07TC9	1157	8.12%	1,140	10-Jul-24	10-09-27	CRISIL AAA Stable
87	289-3	INE296A07TC9	1136	8.12%	1,175	31-Jul-24	10-09-27	CRISIL AAA Stable
88	289-3	INE296A07SY5	3562	7.93%	500	31-Jul-24	02-05-34	CRISIL AAA / Stable & IND AAA /Stable
89	289-3	INE296A07TD7	1826	7.98%	1,492	31-Jul-24	31-07-29	CRISIL AAA / Stable & IND AAA /Stable
90	289-4	INE296A07TC9	1127	8.12%	500	9-Aug-24	10-09-27	CRISIL AAA Stable
91	289-4	INE296A07TD7	1817	7.98%	505	9-Aug-24	31-07-29	CRISIL AAA / Stable & IND AAA /Stable
92	289-5	INE296A07TD7	1797	7.98%	1,290	29-Aug-24	31-07-29	CRISIL AAA / Stable & IND AAA /Stable
93	289-6	INE296A07SY5	3511	7.93%	1,532	20-Sep-24	02-05-34	CRISIL AAA / Stable & IND AAA /Stable
94	289-6	INE296A07TD7	1775	7.98%	1,565	20-Sep-24	31-07-29	CRISIL AAA / Stable & IND AAA /Stable

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95	289-7	INE296A07TE5	3652	7.70%	500	4-Oct-24	4-Oct-34	CRISIL AAA / Stable & IND AAA / Stable
96	289-8	INE296A07TF2	1157	7.80%	500	9-Oct-24	10-Dec-27	CRISIL AAA Stable
97	289-9	INE296A07RD1	1932	7.60%	602	28-Oct-24	11-Feb-30	CRISIL AAA / Stable & IND AAA / Stable
98	289-9	INE296A07TE5	3628	7.70%	250	28-Oct-24	4-Oct-34	CRISIL AAA / Stable & IND AAA / Stable
99	289-9	INE296A07TF2	1138	7.80%	500	28-Oct-24	10-Dec-27	CRISIL AAA Stable
100	289-10	INE296A07TG0	836	7.72%	1,000	10-Dec-24	26-Mar-27	CRISIL AAA Stable

Security Details:-

The Secured Redeemable Non-Convertible Debentures are secured by a first pari-passu charge by mortgage of Company's Office at Unit No. 806, admeasuring 2280 sq. ft. 8th Floor, Block, A of Wing Delta, bearing old Door nos. 113 to 121 and 123 to 134 and New Door No.177/21, Raheja Towers, Anna Salai, Mount Road, Chennai - 600 002 and (ii) the book debts and receivables of the Company, in favour of the Trustees viz., Catalyst Trusteeship Limited (formerly known as GDA Trusteeship Limited). After 1 April 2021 the Debentures repayment, interest thereon, Trustees' remuneration and all other monies relating thereto will be secured by a first pari-passu charge on book debts / loan receivables, provided that such security cover shall not be less than 1 time of the aggregate of sums outstanding of the debentures to be issued under this information memorandum.

b) Unsecured Non-Convertible Debentures as on 31 December 2024:

Sr. No.	BSE Series	ISIN No.	Tenor (Days)	Rate of Interest P.A.	Issue Size in Crore	Date of Allotment (Availment)	Date of Maturity	Credit Rating
1	139	INE296A08755	3653	8.94%	40	21-Oct-15	21-Oct-25	CRISIL AAA / Stable & ICRA AAA Stable
2	141	INE296A08763	3651	8.94%	250	09-Nov-15	07-Nov-25	CRISIL AAA / Stable & ICRA AAA Stable
3	172	INE296A08771	3652	8.85%	490	15-Jul-16	15-Jul-26	IND AAA Stable & CARE AAA
4	175	INE296A08789	3652	8.85%	480	21-Jul-16	21-Jul-26	IND AAA Stable & CARE AAA
5	180	INE296A08797	3650	8.75%	485	16-Aug-16	14-Aug-26	IND AAA Stable & CARE AAA
6	188	INE296A08805	3652	8.45%	500	29-Sep-16	29-Sep-26	IND AAA Stable & CARE AAA
7	195	INE296A08821	3652	8.05%	105	02-Dec-16	02-Dec-26	CRISIL AAA / Stable & CARE AAA Stable
8	220	INE296A08847	3652	8.15%	600	22-Jun-17	22-Jun-27	CRISIL AAA / Stable & CARE AAA Stable
9	189	INE296A08870	4748	8.06%	124.10	04-Oct-16	04-Oct-29	IND AAA Stable
10	189	INE296A08870	4383	8.06%	120.45	04-Oct-17	04-Oct-29	IND AAA Stable
11	189	INE296A08870	4018	8.06%	120.45	04-Oct-18	04-Oct-29	IND AAA Stable
12	217	INE296A08938	5480	8.10%	200	06-Jun-17	07-Jun-32	CRISIL AAA / Stable
13	217	INE296A08938	5115	8.10%	200	06-Jun-18	07-Jun-32	CRISIL AAA / Stable
14	217	INE296A08938	4750	8.10%	200	06-Jun-19	07-Jun-32	CRISIL AAA / Stable
15	217	INE296A08938	4385	8.10%	200	05-Jun-20	07-Jun-32	CRISIL AAA / Stable
16	217	INE296A08938	4021	8.10%	200	04-Jun-21	07-Jun-32	CRISIL AAA / Stable
17	287	INE296A08987	4748	7.99%	350	01-Jun-22	01-Jun-35	CRISIL AAA / Stable
18	232	INE296A08961	5475	9.11%	320	06-Nov-18	02-Nov-33	CRISIL AAA / Stable

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Sr. No.	BSE Series	ISIN No.	Tenor (Days)	Rate of Interest P.A.	Issue Size in Crore	Date of Allotment (Availment)	Date of Maturity	Credit Rating
19	239	INE296A08961	5389	9.11%	125	31-Jan-19	02-Nov-33	CRISIL AAA / Stable
20	247	INE296A08961	5328	9.11%	165	02-Apr-19	02-Nov-33	CRISIL AAA / Stable
21	250	INE296A08961	5262	9.11%	305	07-Jun-19	02-Nov-33	CRISIL AAA / Stable
22	-	INE296A08961	5110	9.11%	915	06-Nov-19	02-Nov-33	CRISIL AAA / Stable
23	-	INE296A08961	4744	9.11%	915	06-Nov-20	02-Nov-33	CRISIL AAA / Stable
24	-	INE296A08961	4382	9.11%	915	03-Nov-21	02-Nov-33	CRISIL AAA / Stable
25	-	INE296A08961	4016	9.11%	915	04-Nov-22	02-Nov-33	CRISIL AAA / Stable
26	287	INE296A08987	4383	7.99%	350	01-Jun-23	01-Jun-35	CRISIL AAA / Stable
27	287	INE296A08987	4018	7.99%	350	31-May-24	01-Jun-35	CRISIL AAA / Stable

d. Details of outstanding Commercial Paper as on 31 December 2024:

Sr No.	ISIN	Tenor	Coup on	Limit Availd*	Start Date	Due date	Rating	Secured/Unsecured	IPA
1.	INE296A14WU1	366	8.15%	575	9-Jan-24	9-Jan-25	CRISIL CP A1+	Unsecured	Central Bank of India
2.	INE296A14WT3	366	8.15%	405	10-Jan-24	10-Jan-25	CRISIL CP A1+	Unsecured	Central Bank of India
3.	INE296A14WV9	366	8.15%	25	15-Jan-24	15-Jan-25	CRISIL CP A1+	Unsecured	Central Bank of India
4.	INE296A14XA1	363	8.15%	50	2-Feb-24	30-Jan-25	CRISIL CP A1+	Unsecured	Central Bank of India
5.	INE296A14XA1	360	8.15%	90	5-Feb-24	30-Jan-25	CRISIL CP A1+	Unsecured	Central Bank of India
6.	INE296A14XL8	365	8.10%	275	6-Mar-24	6-Mar-25	CRISIL CP A1+	Unsecured	Central Bank of India
7.	INE296A14XK0	365	8.10%	75	7-Mar-24	7-Mar-25	CRISIL CP A1+	Unsecured	Central Bank of India
8.	INE296A14XL8	364	8.10%	150	7-Mar-24	6-Mar-25	CRISIL CP A1+	Unsecured	Central Bank of India
9.	INE296A14XM6	365	8.10%	650	11-Mar-24	11-Mar-25	CRISIL CP A1+	Unsecured	Central Bank of India
10.	INE296A14XN4	365	8.10%	50	12-Mar-24	12-Mar-25	CRISIL CP A1+	Unsecured	Central Bank of India
11.	INE296A14XX3	363	7.95%	500	19-Apr-24	17-Apr-25	CRISIL CP A1+	Unsecured	Central Bank of India
12.	INE296A14XY1	365	7.95%	390	22-Apr-24	22-Apr-25	CRISIL CP A1+	Unsecured	Central Bank of India
13.	INE296A14XZ8	365	7.95%	100	23-Apr-24	23-Apr-25	CRISIL CP A1+	Unsecured	ICICI Bank
14.	INE296A14YJ0	365	7.90%	100	13-Jun-24	13-Jun-25	CRISIL CP A1+	Unsecured	ICICI Bank
15.	INE296A14YM4	365	7.90%	50	24-Jun-24	24-Jun-25	CRISIL CP A1+	Unsecured	ICICI Bank
16.	INE296A14Y00	365	7.87%	100	3-Jul-24	3-Jul-25	CRISIL CP A1+	Unsecured	ICICI Bank
17.	INE296A14YP7	365	7.87%	75	8-Jul-24	8-Jul-25	CRISIL CP A1+	Unsecured	ICICI Bank
18.	INE296A14YQ5	365	7.91%	950	15-Jul-24	15-Jul-25	CRISIL CP A1+	Unsecured	ICICI Bank
19.	INE296A14YR3	365	7.91%	1,150	16-Jul-24	16-Jul-25	CRISIL CP A1+	Unsecured	ICICI Bank
20.	INE296A14YS1	365	7.91%	525	18-Jul-24	18-Jul-25	CRISIL CP A1+	Unsecured	ICICI Bank
21.	INE296A14ZB4	91	7.35%	200	14-Oct-24	13-Jan-25	CRISIL CP A1+	Unsecured	ICICI Bank
22.	INE296A14ZB4	88	7.35%	570	17-Oct-24	13-Jan-25	CRISIL CP A1+	Unsecured	ICICI Bank

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Sr No.	ISIN	Tenor	Coupon	Limit Availed*	Start Date	Due date	Rating	Secured/Unsecured	IPA
23.	INE296A14ZD0	365	7.70%	2,125	18-Nov-24	18-Nov-25	CRISIL CP A1+	Unsecured	ICICI Bank
24.	INE296A14ZE8	365	7.70%	60	19-Nov-24	19-Nov-25	CRISIL CP A1+	Unsecured	ICICI Bank
25.	INE296A14ZF5	91	7.43%	1,250	19-Nov-24	18-Feb-25	CRISIL CP A1+	Unsecured	ICICI Bank
26.	INE296A14ZG3	365	7.70%	50	21-Nov-24	21-Nov-25	CRISIL CP A1+	Unsecured	ICICI Bank
27.	INE296A14ZH1	91	7.43%	200	21-Nov-24	20-Feb-25	CRISIL CP A1+	Unsecured	ICICI Bank

Note-Series is not applicable in case of issue of Commercial Papers.

- e. List of top 10 holders of non-convertible securities in terms of value (in cumulative basis) as on 31 December 2024:

Sr. No.	Names of Debenture holders	Category	Amount in Crore (Face Value)	% of Share in total NCD O/S.
1	National Pension System (NPS) Trust	Pension Fund	8,485.70	9.58%
2	State Bank of India	Banks	7,925	8.95%
3	Employees Provident Fund Organisation	Pension Fund	6,200	7.00%
4	SBI Life Insurance Company Limited	Insurance	5,280.90	5.96%
5	Life Insurance Corporation of India	Insurance	4,170	4.71%
6	Bajaj Allianz Life Insurance Company Limited	Insurance	2,755	3.11%
7	Aditya Birla Sun Life Mutual Fund	Mutual Funds	2,051	2.32%
8	Bank of Baroda	Banks	1,910	2.16%
9	HDFC Life Insurance Company Limited	Insurance	1,844	2.08%
10	DBS Bank Limited	Banks	1,835	2.07%

- f. List of top 10 holders of commercial paper in terms of value (in cumulative basis) as on 31 December 2024:

Sr No.	Names of CP holders	Category	Amt in Crore (Face Value)	% of Share in total CP O/S.
1	State Bank of India	Banks	3,825	35.61%
2	DBS Bank Limited	Banks	1,400	13.04%
3	Tata Consultancy Services Limited	Private Limited	900	8.38%
4	Axis Bank Limited	Banks	500	4.66%
5	HDFC Mutual Fund	Mutual Funds	500	4.66%
6	SBI Mutual Fund	Mutual Funds	475	4.42%
7	UTI Mutual Fund	Mutual Funds	300	2.79%
8	Bandhan Mutual Fund	Mutual Funds	250	2.33%
9	Kotak Mahindra Bank Limited	Banks	225	2.09%
10	Tata Mutual Fund	Mutual Funds	225	2.09%

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- g. Details of the bank fund based facilities/ rest of the borrowing (if any, including hybrid debt like FCCB, Optionally Convertible Debentures / Preference Shares) from financial institutions of financial creditors as on 31 December 2024:

Name of Party	Amount sanctioned/Issued (in Crore)	Principal amount outstanding (in Crore)	Date of repayment	Secured/ Unsecured	Security
DBS Bank	621.83	621.83	14-Mar-27	Secured	Receivables
DBS Bank	414.50	414.50	15-Mar-27	Secured	Receivables
SMBC	1,034.38	1,034.38	21-Mar-27	Secured	Receivables
SBI	1,036.63	1,036.63	22-Mar-27	Secured	Receivables
SBI	1,036.63	1,036.63	26-Mar-27	Secured	Receivables
MUFG	831.10	831.10	27-Mar-27	Secured	Receivables
MUFG	415.75	415.75	30-Mar-27	Secured	Receivables
HSBC	624.99	624.99	30-Mar-27	Secured	Receivables
IFC	419.95	419.95	09-Sep-27	Secured	Receivables
MUFG	1,258.80	1,258.80	09-Sep-27	Secured	Receivables
SBI	1,258.80	1,258.80	09-Sep-27	Secured	Receivables
IFC	419.60	419.60	09-Sep-27	Secured	Receivables
MUFG	1,260.00	1,260.00	24-Sep-27	Secured	Receivables
SBI	1,260.30	1,260.30	24-Sep-27	Secured	Receivables
IFC	419.80	419.80	24-Sep-27	Secured	Receivables
IFC	1,270.55	1,270.55	10-Dec-27	Secured	Receivables

3.3.31 Consent of directors, auditors, bankers to issue, trustees, solicitors or advocates to the issue, legal advisors to the issue, lead managers to the issue, Registrar to the Issue, and lenders (if required, as per the terms of the agreement) and experts:

- Consent of Trustees for the NCD issue was given on 23 April 2025.
- Consent of bankers to issue, solicitors or advocates to the issue, legal advisors, lead managers to the issue and lenders is not applicable since the issue is made on private placement basis for issue of non-convertible debentures governed by section 42 of Companies Act, 2013 and EBP guidelines prescribed by SEBI.

3.3.32 The names of the debenture trustees(s), a statement to the effect that the debenture trustee has consented to its appointment along with a copy of the agreement executed by the debenture trustee with the issuer- Catalyst Trusteeship Limited is debenture trustee to the issue. To access the Debenture Trustee Agreement scan below QR Code:



3.3.37 (f) The contents of the document have been perused by the Board of Directors and the final and ultimate responsibility of the contents mentioned herein shall also lie with the Board of Directors.

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3.3.41 Other matters and reports:

- e) The broad lending and borrowing policy including summary of the key terms and conditions of the term loans such as re-scheduling, prepayment, penalty, default; and where such lending or borrowing is between the issuer and its subsidiaries or associates, matters relating to terms and conditions of the term loans including rescheduling, prepayment, penalty-

The total borrowing limit approved by the shareholders stands at Rs. 3,75,000 Crore. The Company raises funds from diversified sources like deposits, money market borrowings, term loans and short-term borrowings from banks and financial institutions, foreign currency borrowings, among others.

The Company maintains a judicious mix of borrowings from banks, money markets, foreign market, public and other deposits and continues to diversify its sources of borrowings with an emphasis on longer tenor borrowings. The total borrowings as on 31 December 2024 is Rs. 2,55,754.74 Crore. The break-up of the same is as under:

Particulars	Deposits	Bank Loans (TL/CC/ WCDL)	Non- Convertible Debentures	Subordinate Liability	Other Short- term Borrowings	External Commercial Borrowings
Amount (in crore)	68,759.84	56,212.90	89,645.88	3,040.58	24,218.63	13,876.91
% to total borrowing	26.89%	21.98%	35.05%	1.19%	9.47%	5.43%

- g) Matters relating to:

i. Material Contracts and Documents.

Set out below is the statement containing particulars of, dates of, and parties to all material contracts and agreements of the Company:

- a) Memorandum of Association and Articles of Association of the Company
- b) Certificate of Registration issued by Reserve Bank of India under Section 45IA of Reserve Bank of India Act 1934.
- c) Annual Reports for the three years ended 31 March 2024, 2023, 2022.
- d) Latest Rating letter from CRISIL/INDIA RATING/CARE RATINGS/ICRA assigning AAA/Stable rating.
- e) Shareholders' Resolution dated 23 July 2024 and 19 March 2024 authorizing the board to make offers or invitations to the eligible persons to subscribe to the NCDs of the company on private placement basis within the overall borrowing limits approved by the members from time to time and Board Resolution dated 20 March 2025 (read with 20 March 2024 and 29 January 2024) delegating the authority for borrowing of funds, as approved or amended by the shareholders and Board from time to time.
- f) Two Tripartite agreements have been signed as below:
 - Between the Company, M/s. KFin Technologies Limited, and NSDL dated 27 June 2008.
 - Between the Company, M/s. KFin Technologies Limited, and CDSL dated 11 July 2008.
- g) Consent letter dated 23 April 2025 given by Catalyst Trusteeship Limited for acting as trustees for the debentures offered under this issue.

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- ii. The above material documents contracts will be available for inspection between 10.00 a.m. and 4.00 p.m. on all working days at the Corporate office Extension of the Company at: 3rd Floor, Panchshil Tech Park, Viman Nagar, Pune 411 014.

Authority for the placement

This private placement of Debentures is being made pursuant to the special resolution passed by the shareholders on 23 July 2024 authorising the board to borrow monies by way of issue of non-convertible debentures (NCD) and resolution passed by the Board of Directors at its meeting held on 20 March 2025 authorising issue of NCD in one or more series/tranches, as approved or amended or superseded by the shareholders/Board from time to time. The said resolution has to be read with resolution passed by the Board on 20 March 2025 read with 20 March 2024 and 29 January 2024 for the purpose of fund raising by issue of NCD.

The present issue of the Debentures is within the general borrowing limits in terms of the resolution passed under Section 180(1)(c) of the Companies Act, 2013, by way of an approval of shareholders through postal ballot on 19 March 2024 giving their consent to the borrowing by the Directors of the Company from time to time not exceeding Rs. 3,75,000 crore subject to any restrictions imposed by the terms of the agreement entered into from time to time for grant of loans to the Company of all monies deemed by them to be requisite or proper for the purpose of carrying on the business of the Company. The borrowings under these Debentures will be within the prescribed limits as aforesaid.

The Company can carry on its existing activities and future activities planned by it in view of the existing Approvals, and no further approvals from any Government authority are required by the Company to carry on its said activities.

TERMS OF OFFER/TERM SHEET

Security Name (Name of the non-convertible securities which includes (Coupon/dividend, Issuer Name and maturity year).	Option I Bajaj Finance Ltd. __% Secured Redeemable Non-Convertible Debentures ('NCD') 2030	Option II Bajaj Finance Ltd. __% Secured Redeemable Non-Convertible Debentures ('NCD') 2026	Option III Bajaj Finance Ltd. 7.3763% Secured Redeemable Non- Convertible Debentures ('NCD') 2028
Issuer	Bajaj Finance Limited		
Type of Instrument	Secured Redeemable Non-Convertible Debentures		
Nature of Instrument (Secured or Unsecured)	Secured		
Seniority (Senior or Subordinated)	Senior		
Mode of Issue	Private Placement		
Details of Anchor (if Any)	None		
Eligible Investors	Refer point 3.2(I) on page 6 of GID		

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Listing (Name of stock Exchange(s) where it will be listed and timeline for listing)	Non-Convertible Debentures to be issued under this Document are intended to be listed on the wholesale debt market segment of BSE Limited ("BSE")		
Rating of the Instrument	"CRISIL AAA/ Stable" by CRISIL Ltd and "ICRA AAA/Stable" by ICRA Ratings	"CRISIL AAA/ Stable" by CRISIL Ltd	"CRISIL AAA/ Stable" by CRISIL Ltd
ISIN	FRESH ISSUE	FRESH ISSUE	RE ISSUE- INE296A07TJ4
Issue Size	₹250 Crore plus ₹250 Crore (Green Shoe)	₹250 Crore plus ₹250 Crore (Green Shoe)	₹250 Crore plus ₹1,250 Crore (Green Shoe)
Past Issuance History	Not Applicable	Not Applicable	₹500 Crore
Total Issue size	₹750 Crore plus ₹1,750 Crore (Green Shoe)		
Minimum subscription	Rs. 1 Crore and thereafter multiple of 1 debenture unit (i.e., in multiples of 1 lakh)		
Option to retain oversubscription (Amount)	Retain over subscription up to ₹250 Crore	Retain over subscription up to ₹250 Crore	Retain over subscription up to ₹1,250 Crore
Objects of the Issue / Purpose for which there is requirement of funds	Objects of this issue including green shoe option, if any, is to augment the long-term resources of the Company. The funds raised through this issue will be utilized for general business purpose of the Company including various financing activities, to repay our existing loans/other liabilities, investments for liquidity and statutory requirements, capital expenditure and working capital requirements.		
In case the issuer is a NBFC and the objects of the issue entail loan to any entity who is a 'group company' then disclosures shall be made in the following format:	Not Applicable		
Details of the utilization of the Proceeds	Upto 100% funds will be utilized within the categories mentioned in the objects of the issue.		
Consolidation of ISINs	As per Annexure K of GID		
Coupon / Dividend Rate	To be discovered through EBP	To be discovered through EBP	7.3763% p.a.
Step Up/Step Down Coupon Rate	Not Applicable	Not Applicable	Not Applicable

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Coupon/Dividend Payment Frequency	First coupon payable on 28 June 2026 and annually thereafter	First coupon payable on 28 June 2026 and annually thereafter	First coupon payable on 26 June 2026 and annually thereafter
Coupon / Dividend payment dates	28 June 2026 28 June 2027 28 June 2028 28 June 2029 28 June 2030	28 June 2026 28 June 2027	26 June 2026 26 June 2027 26 June 2028
Cumulative / Non-cumulative, in case of dividend	Not Applicable	Not Applicable	Not Applicable
Coupon Type (Fixed, floating, or other structure)	Fixed	Fixed	Fixed
Tenor	1887 Days	791 Days	1155 Residual Days
Redemption Date	28 June 2030	28 June 2027	26 June 2028
Redemption Amount	₹ 1,00,000 per NCD	₹ 1,00,000 per NCD	₹ 1,00,000 per NCD
Redemption Premium /Discount	Not Applicable	Not Applicable	Not Applicable

CASH FLOWS		OPTION I FRESH ISSUE	OPTION II FRESH ISSUE	OPTION III RE ISSUE- INE296A07TJ4
1st Coupon Date	Date*	28 June 2026	28 June 2026	26 June 2026
	No of Days	426	426	435
	Amount (₹) Per NCD			8,790.93
2nd Coupon Date	Date*	28 June 2027	28 June 2027	26 June 2027
	No of Days	365	365	365
	Amount (₹) Per NCD			7,376.30
3rd Coupon Date	Date*	28 June 2028		26 June 2028
	No of Days	366		366
	Amount (₹) Per NCD			7,376.30
4th Coupon Date	Date*	28 June 2029		
	No of Days	365		
	Amount (₹) Per NCD			
5th Coupon Date	Date*	28 June 2030		
	No of Days	365		
	Amount (₹) Per NCD			
Principal/ Redemption Amount	Date*	28 June 2030	28 June 2027	26 June 2028
	Total No. of Days	1887	791	1166
	Amount (₹) Per NCD	1,00,000	1,00,000	1,00,000

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Coupon / Dividend Rate	To be discovered through EBP	To be discovered through EBP	7.7951% p.a.
Tenor (In Residual Days)	1887 Days	791 Days	1155 Residual Days
Redemption Date	28 June 2030	28 June 2027	26 June 2028
Redemption Premium/Discount	Not Applicable	Not Applicable	Not Applicable
Coupon/Dividend Payment Frequency	First coupon payable on 28 June 2026 and annually thereafter	First coupon payable on 28 June 2026 and annually thereafter	First coupon payable on 26 June 2026 and annually thereafter
Coupon Type (Fixed, floating, or other structure)	Fixed	Fixed	Fixed
Issue Price	₹ 1,00,000 per NCD	₹ 1,00,000 per NCD	To be Discovered post announcement of Cutoff Yield through EBP
Accrued Interest (in case of further issue)	Not Applicable	Not Applicable	₹222.2995 per Debenture
Premium/ Discount at which security is issued and the effective yield as a result of such premium/ discount	Not Applicable	Not Applicable	Applicable

*Payment dates subject to change as per the holidays declared in that particular year. Payment convention to be followed as per SEBI Master Circular (SEBI/HO/DDHS/PoD1/P/CIR/2024/54) dated 22 May 2024, as amended from time to time

Coupon Reset Process (including rates, spread, effective date, interest rate cap and floor etc.,)	Not Applicable
Day Count Basis (Actual/Actual)	Actual/Actual Interest shall be computed on an "actual/actual basis". Where the interest period (start date to end date) includes February 29, interest shall be computed on 366 days-a-year-basis.
Interest on Application Money	Not Applicable
Default Interest Rate	2% p.a. over the coupon rate will be payable by the Company for the defaulting period.
Put Date	Not Applicable
Put Price	Not Applicable
Call Date	Not Applicable
Call Price	Not Applicable
Put Notification Time (Timelines by which the investor need to intimate Issuer before exercising the put)	Not Applicable
Call Notification Time (Timelines by which the Issuer need to intimate investor before exercising the call)	Not Applicable
Face Value	Rs. 1,00,000/- per NCD
Minimum Application and in multiples of thereafter	Such number of NCDs qualifying for minimum subscription of Rs. 1 Crore and thereafter multiple of 1

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	debenture unit (i.e. in multiples of Rs. 1 lakh or Rs. 10 lakh, as applicable)
Issue Timing	11:00 AM to 12:00 noon (subject to changes)
Issue Opening Date	25 April 2025
Issue Closing date	25 April 2025
Date of earliest closing of the issue, if any.	25 April 2025
Pay-in Date	28 April 2025
Deemed Date of Allotment	28 April 2025
Issuance mode of the Instrument	Dematerialized mode only
Trading mode of the Instrument	Dematerialized mode only
Settlement mode of the Instrument	As per Annexure K of GID
Mode of payment	RTGS / NEFT/ FUND TRANSFER
Depository	NSDL / CDSL
Disclosure of Interest/Dividend / redemption dates	Refer "Coupon Payment Dates"
Business Day	As per Annexure K of GID
Record Date	The date which will be used for determining the Debenture Holder(s) who shall be entitled to receive the amounts due on any due date, which shall be the date falling 15 (Fifteen) calendar days prior to any due date.
Manner of bidding in the issue	Open Bidding
Manner of allotment	Multiple Yield
Type of Bidding	Option 1 & II-Coupon Based Bidding, Option III-Yield Based
Manner of settlement	Through Indian Clearing Corporation Ltd
Designated Account details of ICCL	HDFC Bank: Beneficiary Name: INDIAN CLEARING CORPORATION LTD Account Number: ICCLEB IFSC Code: HDFC0000060
Settlement cycle	T+1 day
Business Day Convention	As per SEBI Master Circular dated 22 May 2024: i. If any interest payment falls due on a holiday, such interest (as calculated up to the day preceding the original date of payment) will be paid on the next working day. Date of subsequent interest payment(s) shall remain unchanged. ii. If payment of redemption proceeds (i.e. principal amount along with last interest payment) falls due on a holiday, such redemption proceeds will be paid on the preceding working day. The amount of interest in such case will be calculated upto the date preceding the actual date of payment of redemption proceeds.
All covenants of the issue (including side letters, accelerated payment clause, etc.)	As per Annexure F of GID
Security (Including description, type of security, type of charge, likely date of creation of security, minimum security)	The Debentures repayment, interest thereon, Trustees' remuneration and all other monies relating thereto will be secured by a first pari-passu charge on book

Draft Key Information Document for Issue of
Secured Rated Listed Redeemable Non-Convertible Debentures
on a Private Placement Basis dated 4 June 2024
Series 289 Tranche 18 - (For Company's Internal identification purpose only)

<p>cover, revaluation, replacement of security, interest to the debenture holder over and above the coupon rate as specified in the Trust Deed and disclosed in the Offer Document/Placement Memorandum).</p>	<p>debts/loan receivables, provided that such security cover shall not be less than 1.00 time the aggregate outstanding value of debentures to be issued under this document.</p> <p>The Company shall ensure that the Required Security Cover which is calculated in accordance with the applicable regulations and circulars of the SEBI as amended from time to time, including the SEBI circular dated 19 May 2022, on 'Revised format of security cover certificate, monitoring and revisions in timelines is also maintained.</p> <p>The Company shall furnish:</p> <p>a) a certificate from an authorised signatory of the Company as on the last day of every month.</p> <p>b) the certificate of a chartered accountant as on the last day of every financial quarter, or if so required under the applicable regulations, including the SEBI circular dated 19 May 2022, on 'Revised format of security cover certificate, monitoring and revisions in timelines (the "SEBI security Cover Certificate") by the statutory auditor, on the last date of each financial quarter, each certifying that the Required Security Cover is maintained, along with the list of loan receivables, forming part of the Secured Property, to the Debenture Trustee over which a first ranking pari-passu charge has been created in favour of the Trustee (for the benefit of the Debenture Holders) as on the date such certificates are submitted.</p>
<p>Transaction Documents</p>	<p>As per Annexure K of GID</p>
<p>Description regarding Security (where applicable) including type of security (movable / immovable / tangible etc.), type of charge (pledge / hypothecation / mortgage etc.), date of creation of security / likely date of creation of security, minimum security cover, revaluation, replacement of security, interest to the debenture holder over and above the coupon rate as specified in the Trust Deed and disclosed in the Offer Document/ General Information Document</p>	<p>The Issue shall be secured by a charge created by the Issuer in favor of the Debenture Trustee (for the benefit of the Debenture Holders) on a first ranking pari passu basis by way of hypothecation comprising of the assets of the Issuer (Save and except Permitted Security Interest) as follows:</p> <p>On and from the date of execution of the Deed of Hypothecation, the Issuer shall create a charge over the Hypothecated Property in terms thereof.</p> <p>The Security Cover to be maintained by the Issuer shall not be less than 1.00 (One) time the aggregate principal amount outstanding of the Debentures and the accrued Coupon and/or interest thereon ("Security Cover").</p>

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Secured Rated Listed Redeemable Non-Convertible Debentures
on a Private Placement Basis dated 4 June 2024
Series 289 Tranche 18 - (For Company's Internal identification purpose only)

	<p>It is clarified that the Security Cover shall be sufficient to cover the principal and coupon/interest amounts outstanding under the Debentures at all times. The Issuer undertakes:</p> <ul style="list-style-type: none"> i. to maintain the value of Security Cover at all times till the obligations under the Issue are discharged. ii. to create the charge over the Hypothecated Property by executing a duly stamped Deed of Hypothecation) prior to the listing. iii. to perfect the charge over the Hypothecated Property by filing the relevant form immediately and no later than 30 (Thirty) calendar days from the date of execution of the Deed of Hypothecation.
Due diligence certificate issued by the Debenture Trustee	As per Annexure H of GID
Terms and conditions of debenture trustee agreement including fees charged by Debenture Trustees(s). details of security to be created	As per Annexure G of GID
Conditions Precedent to Disbursement	As per Annexure K of GID
Conditions Subsequent to Disbursement	As per Annexure K of GID
Event of Default (including manner of voting /conditions of joining Inter Creditor Agreement)	As per Annexure E of GID
Creation of recovery expense fund	As per Annexure K of GID
Conditions for breach of covenants (as specified in Debenture Trust Deed)	As listed in Annexure E of GID
Provisions related to Cross Default Clause	Not Applicable
Role and Responsibilities of Debenture Trustee	As per Annexure K of GID
Risk factors pertaining to the issue	As per Point 3.3.36 (Page 47) of GID
Governing Law and Jurisdiction	The Debentures will be governed by and shall be construed in accordance with the existing Indian laws. Any dispute between the Company and the Debenture holder will be subject to the jurisdiction at Mumbai.
Covenants	As per Annexure K of GID

Note:

While the debt securities are secured to the extent of hundred per cent. of the amount of principal and interest or as per the terms of issue document, in favour of debenture trustee, it is the duty of the debenture trustee to monitor that the security is maintained.

Draft Key Information Document for Issue of
Secured Rated Listed Redeemable Non-Convertible Debentures
on a Private Placement Basis dated 4 June 2024
Series 289 Tranche 18 - (For Company's Internal identification purpose only)

DECLARATION BY THE DIRECTORS THAT -

- a. The Company has complied with the provisions of the Companies Act, 2013 and Rules made thereunder.
- b. The compliance with the Companies Act, 2013 and Rules made thereunder does not imply that payment of dividend or interest or repayment of debentures, if applicable, is guaranteed by the Central Government.
- c. The monies received under the Offer shall be used only for the purposes and objects indicated in the General Information Document.

We are authorised by the Board of Directors of the Company by resolution dated 22 October 2024 to sign this form and declare that all the requirements of Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the promoters subscribing to the Memorandum of Association and Articles of Association.

It is further declared and verified that all the required attachments have been completely, correctly and legibly attached to this form.

Place: Pune

For **Bajaj Finance Limited**

Date: 23 April 2025

Signatory 1

Signatory 2

23 April 2025

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001.

Dear Sir/Madam,

Sub: Undertaking to the BSE

It is hereby informed that contents of the Offer document (GID & KID) have been perused by the Board of Directors for issuance of NCDs.

The above is in line with the SEBI (Issue and Listing of Non-Convertible Securities) (Second Amendment) Regulations, 2024 directives.

For **Bajaj Finance Limited**



R Vijay
Company Secretary



Sandeep Jain
Chief Financial Officer

BAJAJ FINANCE LIMITED

<https://www.aboutbajajfinserv.com/finance-about-us>

Corporate Office: 4th Floor, Bajaj Finserv Corporate Office, Off Pune-Ahmednagar Road, Viman Nagar, Pune - 411 014, Maharashtra, India

Corporate Office Extn.: 3rd Floor, Panchshil Tech Park, Viman Nagar, Pune - 411 014, Maharashtra, India
Tel: +91 20 7157 6403 | Fax: +91 20 7157 6364

Registered Office: C/o Bajaj Auto Limited complex, Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, India

Corporate ID No.: L65910MH1987PLC042961 | **Email ID:** investor.service@bajajfinserv.in





The Institute of Chartered Accountants of India

(Setup by an Act of Parliament)

Peer Review Board

Peer Review Certificate No.: 014680

This is to certify that the Peer Review of

M/s Kirtane & Pandit LLP

5th Floor, Wing-A, Gopal House,

S. No. 127/1B/1, Opp. Marshal Hall, Kothrud,

Pune-411029

FRN No. 105215W/W100057

has been carried out for the period

2018-2021

pursuant to the *Peer Review Guidelines 2022*, issued by the Council of the Institute of Chartered Accountants of India.

This Certificate is effective from: 04-12-2022

The Certificate shall remain valid till: 31-12-2025

Issued at New Delhi on 28-11-2022

CA. Chandrashekhar Vasant Chitale

**CA. Chandrashekhar
Vasant Chitale
Chairman
Peer Review Board**

CA. Anuj Goyal

**CA. Anuj Goyal
Vice-Chairman
Peer Review Board**

CA. Nidhi Singh

**CA. Nidhi Singh
Secretary
Peer Review Board**

Note : The Certificate is issued on behalf of the Peer Review Board of ICAI and ICAI or any of its functionaries are not liable for any non-compliance by the Practice Unit. The Certificate can be revoked for the reason stated in the '*Peer Review Guidelines 2022*'.



The Institute of Chartered Accountants of India

(Setup by an Act of Parliament)

Peer Review Board

Peer Review Certificate No.: 015949

This is to certify that the Peer Review of

M/s Price Waterhouse LLP

Plot No. 56 & 57, Block D N,

Sector V, Salt Lake,

Kolkata-700091

FRN.: 301112E/E.300264

has been carried out for the period

2020-2023

pursuant to the *Peer Review Guidelines 2022*, issued by the Council of the Institute of Chartered Accountants of India.

This Certificate is effective from: 01-02-2024

The Certificate shall remain valid till: 31-01-2027

Issued at New Delhi on 27-10-2023

CA. (Dr.) Anuj Goyal

Chairman
Peer Review Board

CA. Sripriya Kumar

Vice-Chairperson
Peer Review Board

CA. Nidhi Singh

Secretary
Peer Review Board

Note : The Certificate is issued on behalf of the Peer Review Board of ICAI and ICAI or any of its functionaries are not liable for any non-compliance by the Practice Unit. The Certificate can be revoked for the reason stated in the '*Peer Review Guidelines 2022*'.

General information about company	
Scrip code	500034
NSE Symbol	BAJFINANCE
MSEI Symbol	NOTLISTED
ISIN	INE296A01024
Name of the company	BAJAJ FINANCE LIMITED
Whether company is SME	No
Class of Security	Equity Shares
Type of report	Quarterly
Quarter Ended / Half year ended/Date of Report (For Prelisting / Allotment)	31-03-2025
Date of allotment / extinguishment (in case Capital Restructuring selected) / Listing Date	
Shareholding pattern filed under	Regulation 31 (1) (b)
Whether the listed entity is Public Sector Undertaking (PSU)?	No

Declaration					
Sr. No.	Particular	Yes/No	Promoter and Promoter Group	Public shareholder	Non Promoter- Non Public
1	Whether the Listed Entity has issued any partly paid up shares?	No	No	No	No
2	Whether the Listed Entity has issued any Convertible Securities ?	No	No	No	No
3	Whether the Listed Entity has issued any Warrants ?	Yes	Yes	No	No
4	Whether the Listed Entity has any shares against which depository receipts are issued?	No	No	No	No
5	Whether the Listed Entity has any shares in locked-in?	Yes	Yes	No	No
6	Whether any shares held by promoters are pledge or otherwise encumbered?	No	No		
7	Whether company has equity shares with differential voting rights?	No	No	No	No
8	Whether the listed entity has any significant beneficial owner?	No			

Table VI - Statement showing foreign ownership limits		
Particular	Approved limits (%)	Limits utilized (%)
As on shareholding date	49	21.46
As on the end of previous 1st quarter	49	20.81
As on the end of previous 2nd quarter	49	21.09
As on the end of previous 3rd quarter	49	20.56
As on the end of previous 4th quarter	49	20.92

Table I - Summary Statement holding of specified securities

Category (I)	Category of shareholder (II)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+ (V)+ (VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			
								No of Voting (XIV) Rights			Total as a % of (A+B+C)
								Class eg: X	Class eg: y	Total	
(A)	Promoter & Promoter Group	25	340122545			340122545	54.73	340122545		340122545	54.73
(B)	Public	705584	280689819			280689819	45.17	280689819		280689819	45.17
(C)	Non Promoter-Non Public	1	616288			616288		616288		616288	0.1
(C1)	Shares underlying DRs										
(C2)	Shares held by Employee Trusts	1	616288			616288	0.1	616288		616288	0.1
	Total	705610	621428652			621428652	100	621428652		621428652	100

Table I - Summary Statement holding of specified securities

Category (I)	Category of shareholder (II)	No. Of Shares Underlying Outstanding convertible securities (X)	No. of Shares Underlying Outstanding Warrants (Xi)	No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	Sub-categorization of shares		
						No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Sub-category (i)	Sub-category (ii)	Sub-category (iii)
(A)	Promoter & Promoter Group		0	0	54.73	1550000	0.46			340122545			
(B)	Public				45.17					280254434	0	0	0
(C)	Non Promoter-Non Public									616288			
(C1)	Shares underlying DRs												
(C2)	Shares held by Employee Trusts				0.1					616288			
	Total		0	0	100	1550000	0.25			620993267	0	0	0

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group											
Sr.	Category & Name of the Shareholders (I)	Nos. Of shareholders (III)	No. of fully paid up equity shares held (IV)	No. Of Partly paid-up equity shares held (V)	No. Of shares underlying Depository Receipts (VI)	Total nos. shares held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			
								No of Voting (XIV) Rights			Total as a % of Total Voting rights
								Class eg: X	Class eg:y	Total	
A	Table II - Statement showing shareholding pattern of the Promoter and Promoter Group										
(1)	Indian										
(a)	Individuals/Hindu undivided Family	9	611911			611911	0.1	611911		611911	0.1
(d)	Any Other (specify)	14	339443530			339443530	54.62	339443530		339443530	54.62
Sub-Total (A)(1)		23	340055441			340055441	54.72	340055441		340055441	54.72
(2)	Foreign										
(a)	Individuals (NonResident Individuals/ Foreign Individuals)	2	67104			67104	0.01	67104		67104	0.01
Sub-Total (A)(2)		2	67104			67104	0.01	67104		67104	0.01
Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)		25	340122545			340122545	54.73	340122545		340122545	54.73
B	Table III - Statement showing shareholding pattern of the Public shareholder										
(1)	Institutions (Domestic)										
(a)	Mutual Funds	47	55931270			55931270	9	55931270		55931270	9
(c)	Alternate Investment Funds	60	1097636			1097636	0.18	1097636		1097636	0.18
(d)	Banks	3	81416			81416	0.01	81416		81416	0.01
(e)	Insurance Companies	34	29712269			29712269	4.78	29712269		29712269	4.78
(f)	Provident Funds/ Pension Funds	1	5056640			5056640	0.81	5056640		5056640	0.81
(h)	Sovereign Wealth Funds	2	495857			495857	0.08	495857		495857	0.08
(i)	NBFCs registered with RBI	8	11389			11389	0	11389		11389	0
Sub-Total (B)(1)		155	92386477			92386477	14.87	92386477		92386477	14.87
(2)	Institutions (Foreign)										
(c)	Sovereign Wealth Funds	1	15844695			15844695	2.55	15844695		15844695	2.55
(d)	Foreign Portfolio Investors Category I	1152	111506373			111506373	17.94	111506373		111506373	17.94
(e)	Foreign Portfolio Investors Category II	108	5995830			5995830	0.96	5995830		5995830	0.96
Sub-Total (B)(2)		1261	133346898			133346898	21.46	133346898		133346898	21.46
(3)	Central Government / State Government(s)										
(c)	Shareholding by Companies or Bodies Corporate where Central / State Government is a promoter	1	197			197	0	197		197	0
Sub-Total (B)(3)		1	197			197	0	197		197	0
(4)	Non-institutions										
(b)	Directors and their relatives (excluding independent directors and nominee directors)	5	173295			173295	0.03	173295		173295	0.03
(c)	Key Managerial Personnel	2	91752			91752	0.01	91752		91752	0.01

(f)	Investor Education and Protection Fund (IEPF)	1	284201			284201	0.05	284201		284201	0.05
(g)	Resident Individuals holding nominal share capital up to Rs. 2 lakhs	667795	37345481			37345481	6.01	37345481		37345481	6.01
(h)	Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	25	5486166			5486166	0.88	5486166		5486166	0.88
(i)	Non Resident Indians (NRIs)	21398	4310675			4310675	0.69	4310675		4310675	0.69
(j)	Foreign Nationals	2	15			15	0	15		15	0
(l)	Bodies Corporate	3979	5639912			5639912	0.91	5639912		5639912	0.91
(m)	Any Other (specify)	10960	1624750			1624750	0.26	1624750		1624750	0.26
Sub-Total (B)(4)		704167	54956247			54956247	8.84	54956247		54956247	8.84
Total Public Shareholding (B)=(B)(1)+(B)(2)+(B)(3)+(B)(4)		705584	280689819			280689819	45.17	280689819		280689819	45.17
C	Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder										
(2)	Employee Benefit Trust / Employee Welfare Trust under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	1	616288			616288	0.1	616288		616288	0.1
Total NonPromoter- Non Public Shareholding (C)= (C)(1)+(C)(2)		1	616288			616288		616288		616288	0.1
Total (A+B+C2)		705610	621428652			621428652	100	621428652		621428652	100
Total (A+B+C)		705610	621428652			621428652	100	621428652		621428652	100

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group												
Sr.	No. Of Shares Underlying Outstanding convertible securities (X)	No. of Shares Underlying Outstanding Warrants (Xi)	No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)	Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (X1)= (VII)+(X) As a % of (A+B+C2)	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in dematerialized form (XIV)	Sub-categorization of shares		
					No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)		Sub-category (i)	Sub-category (ii)	Sub-category (iii)
A	Table II - Statement showing shareholding pattern of the Promoter and Promoter Group											
(1)	Indian											
(a)		0	0	0.1	0	0			611911			
(d)		0	0	54.62	1550000	0.46			339443530			
Sub-Total (A) (1)		0	0	54.72	1550000	0.46			340055441			
(2)	Foreign											
(a)		0	0	0.01	0	0			67104			
Sub-Total (A) (2)		0	0	0.01	0	0			67104			
Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)		0	0	54.73	1550000	0.46			340122545			
B	Table III - Statement showing shareholding pattern of the Public shareholder											
(1)	Institutions (Domestic)											
(a)				9					55930270	0	0	0
(c)				0.18					1097636	0	0	0
(d)				0.01					76416	0	0	0
(e)				4.78					29712269	0	0	0
(f)				0.81					5056640	0	0	0
(h)				0.08					495857	0	0	0
(i)				0					11389	0	0	0
Sub-Total (B) (1)				14.87					92380477	0	0	0
(2)	Institutions (Foreign)											
(c)				2.55					15844695	0	0	0
(d)				17.94					111506373	0	0	0
(e)				0.96					5995830	0	0	0
Sub-Total (B) (2)				21.46					133346898	0	0	0
(3)	Central Government / State Government(s)											
(c)				0					197	0	0	0
Sub-Total (B) (3)				0					197	0	0	0
(4)	Non-institutions											
(b)				0.03					173295	0	0	0
(c)				0.01					91752	0	0	0
(f)				0.05					284201	0	0	0
(g)				6.01					36946346	0	0	0
(h)				0.88					5486166	0	0	0
(i)				0.69					4307675	0	0	0
(j)				0					15	0	0	0

(l)				0.91					5613662	0	0	0
(m)				0.26					1623750	0	0	0
Sub-Total (B) (4)				8.84					54526862	0	0	0
Total Public Shareholding (B)=(B)(1)+ (B)(2)+(B) (3)+(B)(4)				45.17					280254434	0	0	0
C	Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder											
(2)				0.1					616288			
Total NonPromoter- Non Public Shareholding (C)= (C)(1)+ (C)(2)									616288			
Total (A+B+C2)		0	0	100	1550000	0.25			620993267			
Total (A+B+C)		0	0	100	1550000	0.25			620993267			
Disclosure of notes on shareholding pattern								Textual Information(1)				

Text Block	
Textual Information()	<p>1. Conversion of warrants into equity shares: a) On 26 March 2025, Company has allotted 15,50,000 (Fifteen Lakh Fifty thousand) equity shares of Rs. 2/- each at a premium of Rs. 7,668 (Rupees Seven thousand Six Hundred Sixty Eight) to the Bajaj Finserv Limited, the promoter and the holding company, against the conversion of 15,50,000 Convertible warrants for equivalent number of equity shares of Rs. 2/- each. b) The said equity shares allotted shall be locked-in for a period of 18 months from the date of trading approval. 2. Sad demise of Shri Madhur Bajaj: a) Shri Madhur Bajaj, one of the promoter group members of Company, passed away on 11 April 2025. b) Shares held by him in an individual capacity, will continued to be shown as part of holdings of Promoters group until his shares are transmitted to the respective legal heirs, who would all be members of Promoter Group. c) The aggregate holdings of Promoter and Promoter Group remain unchanged despite the aforesaid changes.</p>

Individuals/Hindu undivided Family							
Serial No.	1	2	3	4	5	6	7
Name of the Shareholders (I)	SUMAN JAIN	MADHUR BAJAJ	KUMUD BAJAJ	RAJIVNAYAN BAJAJ	SANJIVNAYAN BAJAJ	SHEFALI BAJAJ	RISHABNAYAN BAJAJ
PAN (II)							
No. of fully paid up equity shares held (IV)	7015	2000	2000	1000	467688	63104	2000
No. Of Partly paid-up equity shares held (V)							
No. Of shares underlying Depository Receipts (VI)							
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	7015	2000	2000	1000	467688	63104	2000
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0	0	0	0	0.08	0.01	0
Number of Voting Rights held in each class of securities (IX)							
Class eg: X	7015	2000	2000	1000	467688	63104	2000
Class eg: y							
Total	7015	2000	2000	1000	467688	63104	2000
Total as a % of Total Voting rights	0	0	0	0	0.08	0.01	0
No. Of Shares Underlying Outstanding convertible securities (X)							
No. of Shares Underlying Outstanding Warrants (Xi)	0	0	0	0	0	0	0
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)	0	0	0	0	0	0	0
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(Xi)(a) As a % of (A+B+C2)	0	0	0	0	0.08	0.01	0
Number of Locked in shares (XII)							
No. (a)	0	0	0	0	0	0	0
As a % of total Shares held (b)	0	0	0	0	0	0	0
Number of Shares pledged or otherwise encumbered (XIII)							
No. (a)							
As a % of total Shares held (b)							
Number of equity shares held in dematerialized form (XIV)	7015	2000	2000	1000	467688	63104	2000

Reason for not providing PAN							
Reason for not providing PAN							
Shareholder type	Promoter Group	Promoter Group	Promoter Group	Promoter Group	Promoter Group	Promoter Group	Promoter Group

Individuals/Hindu undivided Family			
Searial No.	8	9	
Name of the Shareholders (I)	SANJALI BAJAJ	NIRVAAN KEJRIWAL	Click here to go back
PAN (II)			Total
No. of fully paid up equity shares held (IV)	65104	2000	611911
No. Of Partly paid-up equity shares held (V)			
No. Of shares underlying Depository Receipts (VI)			
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	65104	2000	611911
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0.01	0	0.1
Number of Voting Rights held in each class of securities (IX)			
Class eg:X	65104	2000	611911
Class eg:y			
Total	65104	2000	611911
Total as a % of Total Voting rights	0.01	0	0.1
No. Of Shares Underlying Outstanding convertible securities (X)			
No. of Shares Underlying Outstanding Warrants (Xi)	0	0	0
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)	0	0	0
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(Xi)(a) As a % of (A+B+C2)	0.01	0	0.1
Number of Locked in shares (XII)			
No. (a)	0	0	0
As a % of total Shares held (b)	0	0	0
Number of Shares pledged or otherwise encumbered (XIII)			
No. (a)			
As a % of total Shares held (b)			
Number of equity shares held in dematerialized form (XIV)	65104	2000	611911
Reason for not providing PAN			

Reason for not providing PAN			
Shareholder type	Promoter Group	Promoter Group	

Any Other (specify)							
Searial No.	1	2	3	4	5	6	7
Category	Bodies Corporate	Bodies Corporate	Bodies Corporate	Bodies Corporate	Bodies Corporate	Bodies Corporate	Bodies Corporate
Name of the Shareholders (I)	BARODA INDUSTRIES PRIVATE LIMITED	BACHHRAJ FACTORIES PRIVATE LIMITED	JAMNALAL SONS PRIVATE LIMITED	MAHARASHTRA SCOOTERS LIMITED	BAJAJ ALLIANZ LIFE INSURANCE COMPANY LIMITED	BAJAJ FINSERV LIMITED	BAJAJ SEVASHRAM PRIVATE LIMITED
PAN (II)							
No. of the Shareholders (I)	1	1	1	1	1	1	1
No. of fully paid up equity shares held (IV)	117600	72000	127640	18974660	247000	319366130	308500
No. Of Partly paid-up equity shares held (V)							
No. Of shares underlying Depository Receipts (VI)							
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	117600	72000	127640	18974660	247000	319366130	308500
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0.02	0.01	0.02	3.05	0.04	51.39	0.05
Number of Voting Rights held in each class of securities (IX)							
Class eg: X	117600	72000	127640	18974660	247000	319366130	308500
Class eg:y							
Total	117600	72000	127640	18974660	247000	319366130	308500
Total as a % of Total Voting rights	0.02	0.01	0.02	3.05	0.04	51.39	0.05
No. Of Shares Underlying Outstanding convertible securities (X)							
No. of Shares Underlying Outstanding Warrants (Xi)	0	0	0	0	0	0	0
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)	0	0	0	0	0	0	0
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	0.02	0.01	0.02	3.05	0.04	51.39	0.05
Number of Locked in shares (XII)							
No. (a)	0	0	0	0	0	1550000	0
As a % of total Shares held (b)	0	0	0	0	0	0.49	0
Number of Shares pledged or otherwise encumbered (XIII)							
No. (a)							

As a % of total Shares held (b)							
Number of equity shares held in dematerialized form (XIV)	117600	72000	127640	18974660	247000	319366130	308500
Reason for not providing PAN							
Reason for not providing PAN							
Shareholder type	Promoter Group	Promoter Group	Promoter Group	Promoter Group	Promoter Group	Promoter	Promoter Group

Any Other (specify)							
Searial No.	8	9	10	11	12	13	14
Category	Bodies Corporate	Trusts	Trusts	Trusts	Trusts	Trusts	Trusts
Name of the Shareholders (I)	BAJAJ ALLIANZ GENERAL INSURANCE COMPANY LIMITED	Nimisha Bajaj Family Trust (Madhur Bajaj)	Neelima Bajaj Family Trust (Kumud Bajaj)	Madhur Bajaj (A/c Kumud Neelima Family Trust)	Madhur Bajaj (A/c Kumud Nimisha Family Trust)	Kumud Bajaj (A/c Madhur Neelima Family Trust)	Kumud Bajaj (A/c Madhur Nimisha Family Trust)
PAN (II)							
No. of the Shareholders (I)	1	1	1	1	1	1	1
No. of fully paid up equity shares held (IV)	48000	61000	61000	15000	15000	15000	15000
No. Of Partly paid-up equity shares held (V)							
No. Of shares underlying Depository Receipts (VI)							
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	48000	61000	61000	15000	15000	15000	15000
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0.01	0.01	0.01	0	0	0	0
Number of Voting Rights held in each class of securities (IX)							
Class eg: X	48000	61000	61000	15000	15000	15000	15000
Class eg:y							
Total	48000	61000	61000	15000	15000	15000	15000
Total as a % of Total Voting rights	0.01	0.01	0.01	0	0	0	0
No. Of Shares Underlying Outstanding convertible securities (X)							
No. of Shares Underlying Outstanding Warrants (Xi)	0	0	0	0	0	0	0
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)	0	0	0	0	0	0	0
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	0.01	0.01	0.01	0	0	0	0
Number of Locked in shares (XII)							
No. (a)	0	0	0	0	0	0	0
As a % of total Shares held (b)	0	0	0	0	0	0	0
Number of Shares pledged or otherwise encumbered (XIII)							
No. (a)							

As a % of total Shares held (b)							
Number of equity shares held in dematerialized form (XIV)	48000	61000	61000	15000	15000	15000	15000
Reason for not providing PAN							
Reason for not providing PAN							
Shareholder type	Promoter Group	Promoter Group	Promoter Group	Promoter Group	Promoter Group	Promoter Group	Promoter Group

Any Other (specify)		
Searial No.	15	
Category	Other	Click here to go back
Name of the Shareholders (I)	Estate of Rahul Kumar Bajaj	
PAN (II)		Total
No. of the Shareholders (I)	0	14
No. of fully paid up equity shares held (IV)	0	339443530
No. Of Partly paid-up equity shares held (V)		
No. Of shares underlying Depository Receipts (VI)		
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	0	339443530
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0	54.62
Number of Voting Rights held in each class of securities (IX)		
Class eg: X	0	339443530
Class eg:y		
Total	0	339443530
Total as a % of Total Voting rights	0	54.62
No. Of Shares Underlying Outstanding convertible securities (X)		
No. of Shares Underlying Outstanding Warrants (Xi)	0	0
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)	0	0
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	0	54.62
Number of Locked in shares (XII)		
No. (a)	0	1550000
As a % of total Shares held (b)	0	0.46
Number of Shares pledged or otherwise encumbered (XIII)		
No. (a)		
As a % of total Shares held (b)		

Number of equity shares held in dematerialized form (XIV)	0	339443530
Reason for not providing PAN		
Reason for not providing PAN		
Shareholder type	Promoter Group	

Individuals (NonResident Individuals/ Foreign Individuals)			
Searial No.	1	2	
Name of the Shareholders (I)	SIDDHANTNAYAN BAJAJ	ARYAMAN KEJRIWAL	Click here to go back
PAN (II)			Total
No. of fully paid up equity shares held (IV)	65104	2000	67104
No. Of Partly paid-up equity shares held (V)			
No. Of shares underlying Depository Receipts (VI)			
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	65104	2000	67104
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0.01	0	0.01
Number of Voting Rights held in each class of securities (IX)			
Class eg: X	65104	2000	67104
Class eg:y			
Total	65104	2000	67104
Total as a % of Total Voting rights	0.01	0	0.01
No. Of Shares Underlying Outstanding convertible securities (X)			
No. of Shares Underlying Outstanding Warrants (Xi)	0	0	0
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)	0	0	0
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	0.01	0	0.01
Number of Locked in shares (XII)			
No. (a)	0	0	0
As a % of total Shares held (b)	0	0	0
Number of Shares pledged or otherwise encumbered (XIII)			
No. (a)			
As a % of total Shares held (b)			
Number of equity shares held in dematerialized form (XIV)	65104	2000	67104
Reason for not providing PAN			

Reason for not providing PAN			
Shareholder type	Promoter Group	Promoter Group	

Mutual Funds			
Searial No.	1	2	
Name of the Shareholders (I)	SBI Mutual Fund	AXIS Mutual Fund	Click here to go back
PAN (II)			Total
No. of fully paid up equity shares held (IV)	14719985	6666900	21386885
No. Of Partly paid-up equity shares held (V)			
No. Of shares underlying Depository Receipts (VI)			
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	14719985	6666900	21386885
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	2.37	1.07	3.44
Number of Voting Rights held in each class of securities (IX)			
Class eg: X	14719985	6666900	21386885
Class eg:y			
Total	14719985	6666900	21386885
Total as a % of Total Voting rights	2.37	1.07	3.44
No. Of Shares Underlying Outstanding convertible securities (X)			
No. of Shares Underlying Outstanding Warrants (Xi)			
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)			
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	2.37	1.07	3.44
Number of Locked in shares (XII)			
No. (a)			
As a % of total Shares held (b)			
Number of equity shares held in dematerialized form (XIV)	14719985	6666900	21386885
Reason for not providing PAN			
Reason for not providing PAN			
Sub-categorization of shares			
Shareholding (No. of shares) under			

Sub-category (i)	0	0	0
Sub-category (ii)	0	0	0
Sub-category (iii)	0	0	0

Insurance Companies		
Searial No.	1	
Name of the Shareholders (I)	LIFE INSURANCE CORPORATION OF INDIA	Click here to go back
PAN (II)		Total
No. of fully paid up equity shares held (IV)	17193810	17193810
No. Of Partly paid-up equity shares held (V)		
No. Of shares underlying Depository Receipts (VI)		
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	17193810	17193810
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	2.77	2.77
Number of Voting Rights held in each class of securities (IX)		
Class eg: X	17193810	17193810
Class eg:y		
Total	17193810	17193810
Total as a % of Total Voting rights	2.77	2.77
No. Of Shares Underlying Outstanding convertible securities (X)		
No. of Shares Underlying Outstanding Warrants (Xi)		
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)		
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	2.77	2.77
Number of Locked in shares (XII)		
No. (a)		
As a % of total Shares held (b)		
Number of equity shares held in dematerialized form (XIV)	17193810	17193810
Reason for not providing PAN		
Reason for not providing PAN		
Sub-categorization of shares		
Shareholding (No. of shares) under		

Sub-category (i)	0	0
Sub-category (ii)	0	0
Sub-category (iii)	0	0

Sovereign Wealth(Foreign)		
Searial No.	1	
Name of the Shareholders (I)	GOVERNMENT OF SINGAPORE	Click here to go back
PAN (II)		Total
No. of fully paid up equity shares held (IV)	15844695	15844695
No. Of Partly paid-up equity shares held (V)		
No. Of shares underlying Depository Receipts (VI)		
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	15844695	15844695
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	2.55	2.55
Number of Voting Rights held in each class of securities (IX)		
Class eg: X	15844695	15844695
Class eg:y		
Total	15844695	15844695
Total as a % of Total Voting rights	2.55	2.55
No. of Shares Underlying Outstanding Warrants (Xi)		
No. Of Warrants (Xi)		
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)		
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	2.55	2.55
Number of Locked in shares (XII)		
No. (a)		
As a % of total Shares held (b)		
Number of equity shares held in dematerialized form (XIV)	15844695	15844695
Reason for not providing PAN		
Reason for not providing PAN		
Sub-categorization of shares		
Shareholding (No. of shares) under		
Sub-category (i)	0	0

Sub-category (ii)	0	0
Sub-category (iii)	0	0

Any Other (specify)				
Searial No.	1	2	3	
Category	Clearing Members	HUF	Trusts	
Category / More than 1 percentage	Category	Category	Category	
Name of the Shareholders (I)				Click here to go back
PAN (II)				Total
No. of the Shareholders (I)	13	10875	72	10960
No. of fully paid up equity shares held (IV)	6817	1453483	164450	1624750
No. Of Partly paid-up equity shares held (V)				
No. Of shares underlying Depository Receipts (VI)				
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	6817	1453483	164450	1624750
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0	0.23	0.03	0.26
Number of Voting Rights held in each class of securities (IX)				
Class eg: X	6817	1453483	164450	1624750
Class eg:y				
Total	6817	1453483	164450	1624750
Total as a % of Total Voting rights	0	0.23	0.03	0.26
No. Of Shares Underlying Outstanding convertible securities (X)				
No. of Shares Underlying Outstanding Warrants (Xi)				
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)				
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	0	0.23	0.03	0.26
Number of Locked in shares (XII)				
No. (a)				
As a % of total Shares held (b)				
Number of equity shares held in dematerialized form (XIV)	6817	1452483	164450	1623750

Reason for not providing PAN				
Reason for not providing PAN				
Sub-categorization of shares				
Shareholding (No. of shares) under				
Sub-category (i)	0	0	0	0
Sub-category (ii)	0	0	0	0
Sub-category (iii)	0	0	0	0

Details of Shares which remain unclaimed for Public				
Searial No.	Number of shareholders	Outstanding shares held in demat or unclaimed suspense account	voting rights which are frozen	Disclosure of notes on shares which remain unclaimed for public shareholders
1	38	40580	40580	

