



POONAWALLA FINCORP LIMITED

Date and Place of Incorporation: 18 December 1978 and West Bengal, India; **Corporate Identification Number:** L51504PN1978PLC209007,

Legal Entity Identifier: 335800FD5CDCM4KVL41; **Permanent Account Number:** AABCM9445K; **RBI Registration No:** N-13.02424; **Telephone No:** (020) 67808090; **Email ID:** secretarial@poonawallafincorp.com;

Registered Office: 201 and 202, 2nd floor, AP81, Koregaon Park Annex, Mundhwa, Pune – 411 036 Maharashtra, **Corporate Office:** Unit No. 2401, 24th floor, Altium, Dr. G. M. Bhosale Marg, Worli, Mumbai – 400018, **Website:** www.poonawallafincorp.com

GENERAL INFORMATION DOCUMENT DATED 31 JANUARY 2025 IN RELATION TO LISTED PRIVATELY PLACED DEBT SECURITIES

THIS GENERAL INFORMATION DOCUMENT IS IN RELATION TO SUCH AMOUNT(S) WHICH THE BOARD OF DIRECTORS APPROVES FROM TIME TO TIME, TO BE RAISED BY WAY OF DEBT SECURITIES INCLUDING DEBENTURES (SECURED/ UNSECURED), BONDS, NON-CONVERTIBLE REDEEMABLE PREFERENCE SHARES, SUCH SECURITY AS DEFINED AS DEBT SECURITIES UNDER THE SEBI (ISSUE AND LISTING OF NON-CONVERTIBLE SECURITIES) REGULATIONS, 2021 (THE “SEBI NCS REGULATIONS”) (HEREINAFTER CUMULATIVELY REFERRED TO AS THE (“DEBT SECURITIES”), AND COMMERCIAL PAPERS ETC, AS MAY BE APPROVED BY THE BOARD OF DIRECTORS DURING THE PERIOD OF 1 (ONE) YEAR FROM THE DATE OF OPENING OF THE FIRST OFFER OF DEBT SECURITIES MADE UNDER THIS GENERAL INFORMATION DOCUMENT (“VALIDITY PERIOD”), BY POONAWALLA FINCORP LIMITED (THE “COMPANY” OR THE “ISSUER”), ON PRIVATE PLACEMENT BASIS AND SHALL BE READ WITH THE RELEVANT KEY INFORMATION DOCUMENT(S) ISSUED BY THE ISSUER DURING THE VALIDITY PERIOD. THIS GENERAL INFORMATION DOCUMENT PROVIDES DISCLOSURES IN ACCORDANCE WITH THE SEBI NCS REGULATIONS AND THE SEBI MASTER CIRCULAR NUMBER SEBI/HO/DDHS/PoD1/P/CIR/2024/54 DATED MAY 22, 2024 (AS UPDATED FROM TIME TO TIME) (“SEBI MASTER CIRCULAR”) READ WITH “OPERATIONAL GUIDELINES FOR PARTICIPATION ON BSE BOND (EBP PLATFORM OF BSE)” ISSUED BY BSE LIMITED (“BSE”) VIDE THEIR NOTICE 20230417-35 DATED 17 APRIL 2023 AND ANY AMENDMENTS (“BSE EBP GUIDELINES”) (THE SEBI MASTER CIRCULAR AND THE BSE EBP GUIDELINES ARE HEREINAFTER COLLECTIVELY REFERRED TO AS THE “OPERATIONAL GUIDELINES”). THE ELIGIBLE INVESTORS (AS DEFINED IN SECTION 3 (DEFINITIONS AND ABBREVIATIONS) MUST EVALUATE THE DISCLOSURES IN THE GENERAL INFORMATION DOCUMENT FOR TAKING THEIR INVESTMENT DECISION. THE ISSUANCE OF THE DEBT SECURITIES SHALL BE SUBJECT TO THE PROVISIONS OF THE COMPANIES ACT, THE RULES NOTIFIED THEREUNDER, SEBI NCS REGULATIONS, THE MEMORANDUM AND ARTICLES OF ASSOCIATION OF THE ISSUER, THE TERMS AND CONDITIONS OF THE GENERAL INFORMATION DOCUMENT FILED WITH THE STOCK EXCHANGE AND OTHER DOCUMENTS IN RELATION TO THE ISSUANCE OF DEBT SECURITIES.

COMPLIANCE CLAUSE FOR ELECTRONIC BOOK MECHANISM

THE DEBT SECURITIES WOULD BE ISSUED UNDER THE ELECTRONIC BOOK MECHANISM ON PRIVATE PLACEMENT BASIS AS PER OPERATIONAL GUIDELINES. THE ISSUER INTENDS TO USE THE BSE BOND EBP PLATFORM. THIS GENERAL INFORMATION DOCUMENT IS BEING UPLOADED ON THE BSE BOND EBP PLATFORM TO COMPLY WITH THE OPERATIONAL GUIDELINES AND AN OFFER WILL BE MADE BY ISSUE OF THE GENERAL INFORMATION DOCUMENT AND THE RELEVANT KEY INFORMATION DOCUMENT(S) ALONG WITH THE SIGNED PRIVATE PLACEMENT OFFER CUM APPLICATION LETTER AFTER COMPLETION OF THE BIDDING PROCESS ON A RELEVANT ISSUE DATE, TO SUCCESSFUL BIDDER(S) IN ACCORDANCE WITH THE PROVISIONS OF THE COMPANIES ACT, 2013 AND RELATED RULES.

DISCLOSURE UNDER SECTION 26(4) OF THE COMPANIES ACT

THE ISSUANCE OF DEBT SECURITIES IS BEING MADE ON PRIVATE PLACEMENT BASIS. SECTION 26 OF THE COMPANIES ACT IS NOT APPLICABLE TO THE ISSUANCE OF DEBT SECURITIES, AND THEREFORE NO ADDITIONAL DISCLOSURES HAVE BEEN MADE IN RELATION TO SECTION 26 OF THE COMPANIES ACT UNDER THIS GENERAL INFORMATION DOCUMENT AND ACCORDINGLY, A COPY OF THIS GENERAL INFORMATION DOCUMENT HAS NOT BEEN FILED WITH THE RELEVANT ROC(S).

PROMOTERS

NAME: RISING SUN HOLDINGS PRIVATE LIMITED; **TELEPHONE:** 02026137221/5; **EMAIL ID:** SLP@RSUNHOLDINGS.COM

PRIVATE & CONFIDENTIAL

THIS GENERAL INFORMATION DOCUMENT DATED 31 JANUARY 2025 IS PREPARED IN CONFORMITY WITH THE SEBI (ISSUE AND LISTING OF NON-CONVERTIBLE SECURITIES) REGULATIONS, 2021 ISSUED VIDE NOTIFICATION NO. SEBI/LAD-NRO/GN/2021/39 DATED 9 AUGUST 2021 AND SECTION 42 OF THE COMPANIES ACT, 2013 READ WITH THE COMPANIES (PROSPECTUS AND ALLOTMENT OF SECURITIES) RULES, 2014, EACH AS AMENDED FROM TIME TO TIME.

GENERAL RISK

INVESTMENT IN NON-CONVERTIBLE SECURITIES IS RISKY, AND INVESTORS SHOULD NOT INVEST ANY FUNDS IN SUCH SECURITIES UNLESS THEY CAN AFFORD TO TAKE THE RISK ATTACHED TO SUCH INVESTMENTS. INVESTORS ARE ADVISED TO TAKE AN INFORMED DECISION AND TO READ THE RISK FACTORS CAREFULLY BEFORE INVESTING IN THIS OFFERING. FOR TAKING AN INVESTMENT DECISION, INVESTORS MUST RELY ON THEIR EXAMINATION OF THE ISSUE INCLUDING THE RISKS INVOLVED IN IT. SPECIFIC ATTENTION OF INVESTORS IS INVITED TO STATEMENT OF RISK FACTORS CONTAINED UNDER SECTION 4 (RISK FACTORS) OF THIS GENERAL INFORMATION DOCUMENT. THESE RISKS ARE NOT, AND ARE NOT INTENDED TO BE, A COMPLETE LIST OF ALL RISKS AND CONSIDERATIONS RELEVANT TO THE NON-CONVERTIBLE SECURITIES OR INVESTOR'S DECISION TO PURCHASE SUCH SECURITIES.

DETAILS OF ELIGIBLE INVESTORS

PLEASE REFER TO THE RELEVANT KEY INFORMATION DOCUMENT(S).

CREDIT RATING AGENCIES AND CREDIT RATING

PLEASE REFER TO THE RELEVANT KEY INFORMATION DOCUMENT(S).

LISTING

THE DEBT SECURITIES ARE PROPOSED TO BE LISTED ON THE DEBT MARKET SEGMENT OF BSE (“DESIGNATED STOCK EXCHANGE”). THE ISSUER SHALL COMPLY WITH THE REQUIREMENTS OF THE SEBI LODR REGULATIONS (AS DEFINED HEREINAFTER) TO THE EXTENT APPLICABLE TO IT ON A CONTINUOUS BASIS.

DETAILS OF KEY MANAGERIAL PERSONNEL

COMPANY SECRETARY AND COMPLIANCE OFFICER

Name: Ms. Shabnum Zaman;
Email: shabnum.zaman@poonawallafincorp.com,
Telephone: (020) 67808090

CHIEF FINANCIAL OFFICER

Name: Mr. Sanjay Miranka,
Email: Sanjay.miranka@poonawallafincorp.com,
Telephone: (020) 67808090

DEBENTURE TRUSTEE



CATALYST TRUSTEESHIP LIMITED
901, 9TH FLOOR, TOWER B, PENINSULA BUSINESS PARK, SENAPATI BAPAT MARG, LOWER PAREL (W), MUMBAI- 400013
TELEPHONE: 022-4922 0505
FAX: 022-4922 0505
EMAIL: Mumbai@ctltrustee.com **ComplianceCTL-**
WEBSITE: WWW.CATALYSTTRUSTEE.COM
CONTACT PERSON: MR. UMESH SALVI
SEBI REGISTRATION NO.: IND0000000034
CIN: U74999PN1997PLC110262

STATUTORY AUDITORS

LOGO: Not applicable

MSKA & ASSOCIATES, CHARTERED ACCOUNTANTS
ADDRESS: FLOOR 4, DUCKBACK HOUSE, 41, SHAKESPEARE SARANI, KOLKATA- WEST BENGAL, IN- 700017
TELEPHONE: 91 33 4747 5789
EMAIL: VIKRAMDHANANIA@MSKA.IN
WEBSITE: WWW.MSKA.IN
CONTACT PERSON: MR. VIKRAM DHANANIA
PEER REVIEW NO: 016966

LOGO: Not applicable

KIRTANE & PANDIT LLP, CHARTERED ACCOUNTANTS
ADDRESS: 601, 6TH FLOOR, EARTH VINTAGE, SENAPATI BAPAT MARG, DADAR, WEST, MUMBAI 400028
TELEPHONE: 91 20 6729 5100
EMAIL: sandeep.welling@kirtanepandit.com
WEBSITE: WWW.KIRTANEPANDIT.COM
CONTACT PERSON: MR. SANDEEP D WELLING
PEER REVIEW NO: 014680

REGISTRAR AND TRANSFER AGENT



MUFG INTIME INDIA PVT LIMITED
(Erstwhile known as Link Intime India Pvt. Limited)
ADDRESS: C-101,247 PARK, L.B.S. MARG, VIKHROLI (WEST), MUMBAI - 400083
TELEPHONE: 022-49186000
FAX NUMBER: +91 22 49186060
EMAIL: DEBTCA@LINKINTIME.COM
WEBSITE: WWW.LINKINTIME.CO.IN
CONTACT PERSON: MR. GANESH JADHAV
SEBI REGISTRATION NO: INR00000405888
CIN: U67190MH1999PTC118368

DETAILS ABOUT UNDERWRITING OF THE ISSUE OF DEBT SECURITIES INCLUDING THE AMOUNT UNDERTAKEN TO BE UNDERWRITTEN BY THE UNDERWRITERS

THE NATURE, NUMBER, PRICE AND AMOUNT OF SECURITIES OFFERED AND ISSUE SIZE (BASE ISSUE OR GREEN SHOE), AS MAY BE APPLICABLE

TYPE OF INSTRUMENT

PLEASE REFER TO THE RELEVANT KEY INFORMATION DOCUMENT(S)

PLEASE REFER TO THE RELEVANT KEY INFORMATION DOCUMENT(S)

PLEASE REFER TO THE RELEVANT KEY INFORMATION DOCUMENT(S)

ISSUE SCHEDULE

ISSUE OPENING DATE

PLEASE REFER TO THE RELEVANT KEY INFORMATION DOCUMENT(S)

ISSUE CLOSING DATE

PLEASE REFER TO THE RELEVANT KEY INFORMATION DOCUMENT(S)

DATE OF EARLIEST CLOSING

PLEASE REFER TO THE RELEVANT KEY INFORMATION DOCUMENT(S)

COUPON RATE

PLEASE REFER TO THE RELEVANT KEY INFORMATION DOCUMENT(S)

COUPON PAYMENT FREQUENCY

PLEASE REFER TO THE RELEVANT KEY INFORMATION DOCUMENT(S)

REDEMPTION DATE

PLEASE REFER TO THE RELEVANT KEY INFORMATION DOCUMENT(S)

REDEMPTION AMOUNT

PLEASE REFER TO THE RELEVANT KEY INFORMATION DOCUMENT(S)

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1 DISCLAIMERS

1.1 Issuer's absolute responsibility

The Issuer, having made all reasonable inquiries, accepts responsibility for and confirms that this General Information Document contains all information with regard to the Issuer and the issue of Debt Securities which is material in the context of the issue of Debt Securities, that the information contained in the General Information Document is true and correct in all material aspects and is not misleading, that the opinions and intentions expressed herein are honestly stated and that there are no other facts, the omission of which make this General Information Document as a whole or any of such information or the expression of any such opinions or intentions misleading.

1.2 Disclaimer in relation to the General Information Document

This General Information Document is neither a prospectus nor a statement in lieu of prospectus and should not be construed to be a prospectus or a statement in lieu of prospectus under the Companies Act, 2013 (hereinafter referred to as “**the Companies Act**”). The issue of Debt Securities to be listed on BSE Limited (“**BSE**”) is being made strictly on a private placement basis. This General Information Document is not intended to be circulated to any person other than the Eligible Investors. Multiple copies hereof given to the same entity shall be deemed to be given to the same person and shall be treated as such. This General Information Document does not constitute and shall not be deemed to constitute an offer to the public in general. This General Information Document shall be uploaded on the BSE BOND EBP Platform to comply with the Operational Guidelines and an offer shall only be made upon the issue of the PPOAL to successful bidders after the completion of the bidding process.

This General Information Document has been prepared in conformity with the SEBI NCS Regulations to provide general information about the Issuer and the Debt Securities to Eligible Investors and shall be uploaded on the BSE Bond EBP Platform to facilitate invitation of bids. This General Information Document shall be available on the wholesale debt market segment of BSE website after the final listing of the Debt Securities. This General Information Document does not purport to contain all the information that any Eligible Investors may require. Neither this General Information Document nor any other information supplied in connection with the issue of Debt Securities is intended to provide the basis of any credit or other evaluation and any recipient of this General Information Document should not consider such receipt a recommendation to subscribe to the issue or purchase any Debt Securities. Each Eligible Investor contemplating subscribing to the issue or purchasing any Debt Securities should make its own independent investigation of the financial condition and affairs of the Issuer and its own appraisal of the creditworthiness of the Issuer as well as the structure of the issue of Debt Securities. Eligible Investors should consult their own financial, legal, tax and other professional advisors as to the risks and investment considerations arising from an investment in the Debt Securities. It is the responsibility of successful bidders to also ensure that they will sell these Debt Securities strictly in accordance with this General Information Document and Applicable Laws, so that the sale does not constitute an offer to the public, within the meaning of the Companies Act. Neither the intermediaries, nor their agents, nor advisors associated with the issue of Debt Securities undertake to review the financial condition or any of the affairs of the Issuer contemplated by this General Information Document or have any responsibility to advise any Eligible Investor or successful bidders in the Debt Securities of any information coming to the attention of any other intermediary.

The Issuer confirms that, as of the date hereof, this General Information Document (including the documents incorporated by reference herein, if any) contains all information in accordance with the SEBI NCS Regulations that are material in the context of the issue of the Debt Securities, and are accurate in all material respects and does not contain any untrue statement of a material fact or omit to state any material fact necessary to make the statements herein not misleading, in the light of the circumstances under which they are made. No person has been authorised to give any information or to make any representation not contained or incorporated by reference in this General Information Document or in any material made available by the Issuer to any Eligible Investor pursuant hereto and, if given or made, such information or representation must not be relied upon as having been authorised

by the Issuer. Further, the Issuer and the lead manager(s) (if any) accept no responsibility for statements made otherwise than in the General Information Document or in the advertisement or any other material issued by or at the instance of the Issuer and that anyone placing reliance on any source of information be doing so at his own risk.

This General Information Document and the contents hereof are restricted for providing information under SEBI NCS Regulations for the purpose of inviting bids on the BSE BOND EBP Platform only from the Eligible Investors. An offer of private placement shall be made by the Issuer by way of issue of the PPOAL to the successful bidders who have been addressed through a communication by the Issuer and / or the Arranger and only such recipients are eligible to apply for the Debt Securities. All Eligible Investors are required to comply with the relevant regulations/guidelines applicable to them, including but not limited to the Operational Guidelines for investing in the issue of Debt Securities. The contents of this General Information Document and any other information supplied in connection with this General Information Document or the Debt Securities are intended to be used only by those Eligible Investors to whom it is distributed. It is not intended for distribution to any other person and should not be reproduced or disseminated by the recipient.

No offer of private placement is being made to any persons other than the successful bidders on the BSE BOND EBP Platform to whom the PPOAL will be separately sent by or on behalf of the Issuer. Any application by any person who is not a successful bidder (as determined in accordance with the Operational Guidelines) shall be rejected without assigning any reason.

The person who is in receipt of this General Information Document shall maintain utmost confidentiality regarding the contents of this General Information Document and shall not reproduce or distribute in whole or part or make any announcement in public or to a third party regarding the contents of this General Information Document or deliver this General Information Document or any other information supplied in connection with this General Information Document or the Debt Securities to any other person, whether in electronic form or otherwise, without the consent of the Issuer. Any distribution or reproduction of this General Information Document in whole or in part or any public announcement or any announcement to third parties regarding the contents of this General Information Document or any other information supplied in connection with this General Information Document or the Debt Securities is unauthorized. Failure to comply with this instruction may result in a violation of the Companies Act, the SEBI NCS Regulations or other Applicable Law(s) of India and other jurisdictions.

This General Information Document has been prepared by the Issuer for providing information in connection with the proposed issue of Debt Securities described in this General Information Document. The Issuer does not undertake to update this General Information Document to reflect subsequent events after the date of the General Information Document and thus it should not be relied upon with respect to such subsequent events without first confirming its accuracy with the Issuer.

Neither the delivery of this General Information Document nor any issue of Debt Securities made hereunder shall, under any circumstances, constitute a representation or create any implication that there has been no change in the affairs of the Issuer since the date hereof.

This General Information Document does not constitute, nor may it be used for or in connection with, an offer or solicitation by anyone in any jurisdiction other than in India in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such an offer or solicitation. No action is being taken to permit an offering of the Debt Securities or the distribution of this General Information Document in any jurisdiction where such action is required. The distribution of this General Information Document and the offer, sale, transfer, pledge or disposal of the Debt Securities may be restricted by law in certain jurisdictions. Persons who have possession of this General Information Document are required to inform themselves about any such restrictions. No action is being taken to permit an offering of the Debt Securities or the distribution of this General Information Document in any jurisdiction other than India.

Each person receiving the General Information Document acknowledges that:

Such person has been afforded an opportunity to request and to review and has received all additional information considered by it to be necessary to verify the accuracy of or to supplement the information herein and such person has not relied on any intermediary that may be associated with issuance of Debt Securities in connection with its investigation of the accuracy of such information or its investment decision. Each such person in possession of this General Information Document should carefully read and retain this General Information Document. However, each such person in possession of this General Information Document is not to construe the contents of this General Information Document as investment, legal, accounting, regulatory or tax advice, and such persons in possession of this General Information Document should consult their own advisors as to all legal, accounting, regulatory, tax, financial and related matters concerning an investment in the Debt Securities. Each person receiving this General Information Document acknowledges and confirms that he is not an arranger for the Debt Securities save and except arranger as defined in this General Information Document.

1.3 Disclaimer in respect of jurisdiction

This General Information Document does not constitute an offer to sell or an invitation to subscribe to the Debt Securities herein, in any other jurisdiction and to any person to whom it is unlawful to make an offer or invitation in such jurisdiction. Any dispute arising in respect thereof will be subject to the exclusive jurisdiction of the courts and tribunals of Kolkata, West Bengal or Mumbai, Maharashtra.

1.4 Disclaimer in respect of the Stock Exchange

As required, a copy of this General Information Document along with the relevant Key Information Document(s) shall be submitted to the Stock Exchange for hosting the same on its website.

It is to be distinctly understood that such submission of this General Information Document along with the relevant Key Information Document(s) with Stock Exchange or hosting the same on its website should not in any way be deemed or construed that the document has been cleared or approved by the Stock Exchange; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this General Information Document and the relevant Key Information Document(s); nor does it warrant that the Issuer's Debt Securities will be listed or continue to be listed on the Stock Exchange; nor does it take responsibility for the financial or other soundness of the Issuer, its promoters, its management or any scheme or project of the Issuer. Every person who desires to apply for or otherwise acquire any Debt Securities of the Issuer may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Stock Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever.

1.5 Disclaimer by the Credit Rating Agency

As specified under the relevant Key Information Document(s).

1.6 Disclaimer of the Debenture Trustee

As specified under the relevant Key Information Document(s).

1.7 Disclaimer in respect of the Securities & Exchange Board of India

This General Information Document has not been filed with SEBI. The Debt Securities have not been recommended or approved by SEBI nor does SEBI guarantee the accuracy or adequacy of this General Information Document.

IT IS TO BE DISTINCTLY UNDERSTOOD THAT FILING OF THIS GENERAL INFORMATION DOCUMENT TO SEBI, SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED TO MEAN THAT THE SAME HAS BEEN CLEARED OR APPROVED BY SEBI. SEBI DOES NOT TAKE ANY RESPONSIBILITY EITHER FOR THE FINANCIAL SOUNDNESS OF ANY SCHEME OR THE PROJECT FOR WHICH THE ISSUE OF DEBT SECURITIES

IS PROPOSED TO BE MADE OR FOR THE CORRECTNESS OF THE STATEMENTS MADE OR OPINIONS EXPRESSED IN THIS GENERAL INFORMATION DOCUMENT. THE LEAD MANAGER(S), IF ANY, HAS CERTIFIED THAT THE DISCLOSURES MADE IN THE GENERAL INFORMATION DOCUMENT ARE GENERALLY ADEQUATE AND ARE IN CONFORMITY WITH THE REGULATIONS. THIS REQUIREMENT IS TO FACILITATE INVESTORS TO TAKE AN INFORMED DECISION FOR MAKING INVESTMENT IN THE PROPOSED ISSUE OF DEBT SECURITIES.

1.8 Disclaimer in respect of the Reserve Bank of India

The Debt Securities have not been recommended or approved by the RBI nor does RBI guarantee the accuracy or adequacy of this General Information Document. It is to be distinctly understood that this General Information Document should not, in any way, be deemed or construed that the Debt Securities have been recommended for investment by the RBI. RBI does not take any responsibility either for the financial soundness of the Issuer, or the Debt Securities being issued by the Issuer or for the correctness of the statements made or opinions expressed in this General Information Document. Potential investors may make investment decision in the Debt Securities offered in terms of this General Information Document solely on the basis of their own analysis and RBI does not accept any responsibility about servicing/repayment of such investment.

RBI does not accept any responsibility or guarantee about the present position as to the financial soundness of the Company or for the correctness of any of the statements or representations made or opinions expressed by the Company and for discharge of liability by the Company.

1.9 Disclaimer in respect of the Arranger

As specified in the relevant Key Information Document(s).

1.10 Cautionary note

The Eligible Investors have confirmed that they: (i) are knowledgeable and experienced in financial and business matters, have expertise in assessing credit, market and all other relevant risk and are capable of evaluating, and have evaluated, independently the merits, risks and suitability of purchasing the Debt Securities, (ii) understand that the Issuer has not provided, and will not provide, any material or other information regarding the Debt Securities, except as required in terms of the Transaction Documents, (iii) have not requested the Issuer to provide it with any such material or other information except as required in terms of the Transaction Documents, (iv) have not relied on any investigation that any person acting on their behalf may have conducted with respect to the Debt Securities, (v) have made their own investment decision regarding the Debt Securities based on their own knowledge (and information they have or which is publicly available) with respect to the Debt Securities or the Issuer, (vi) have had access to such information as deemed necessary or appropriate in connection with purchase of the Debt Securities, (vii) are not relying upon, and have not relied upon, any statement, representation or warranty made by any person, other those as set out under the Transaction Documents, and (viii) understand that, by purchase or holding of the Debt Securities, they are assuming and are capable of bearing the risk of loss that may occur with respect to the Debt Securities, including the possibility that they may lose all or a substantial portion of their investment in the Debt Securities, and they will not look to the Trustee appointed for the Debt Securities, as may be applicable for all or part of any such loss or losses that they may suffer.

Recipients shall not be entitled to use any of the information otherwise than for deciding whether to invest in the Debt Securities.

No person including any employee of the Issuer has been authorized to give any information or to make any representation not contained in this General Information Document. Any information or representation not contained herein must not be relied upon as having been authorized by or on behalf of the Issuer. Neither the delivery of this General Information Document at any time nor any statement made in connection with the offering of the Debt Securities shall under the circumstances imply that any information/representation contained herein is correct at any time subsequent to the date of this

General Information Document. The distribution of this General Information Document, the relevant Key Information Document(s) or the Application Forms and the offer, sale, pledge or disposal of the Debt Securities may be restricted by law in certain jurisdictions. Persons into whose possession this General Information Document comes are required by the Issuer to inform themselves about and observe any such restrictions. The sale or transfer of these Debt Securities outside India may require regulatory approvals in India, including without limitation, the approval of the RBI.

1.11 Force Majeure

The Issuer reserves the right to withdraw the bid prior to the issue of Debt Securities in accordance with the Operational Guidelines, in the event of any unforeseen development adversely affecting the economic and regulatory environment or otherwise.

1.12 Confidentiality

By accepting a copy of this General Information Document or any other information supplied in connection with this General Information Document or the Debt Securities, each recipient agrees that neither it nor any of its employees or advisors will use the information contained herein for any purpose other than evaluating the transaction described herein or will divulge to any other party any such information, unless such information is already available in the public domain, or required to be disclosed on account of law, orders of any court, tribunal, regulator or any adjudicating body, and in relation to any legal proceedings. This General Information Document or any other information supplied in connection with this General Information Document or the Debt Securities must not be photocopied, reproduced, extracted or distributed in full or in part to any person other than the recipient without the prior written consent of the Issuer.

2 FORWARD-LOOKING STATEMENTS

2.1 Certain statements in this General Information Document are not historical facts but are “forward-looking” in nature. Forward-looking statements appear throughout this General Information Document, including, without limitation, under the section titled “*Risk Factors*”. Forward-looking statements may include statements concerning the Issuer’s plans, financial performance, the Issuer’s competitive strengths and weaknesses, and the trends the Issuer anticipates in the industry, along with the political and legal environment, and geographical locations, in which the Issuer operates, and other information that is not historical information.

2.2 The Company may have included statements in this General Information Document, that contain words or phrases such as “will”, “would”, “aim”, “aimed”, “will likely result”, “is likely”, “are likely”, “believe”, “expect”, “expected to”, “will continue”, “will achieve”, “anticipate”, “estimate”, “estimating”, “intend”, “plan”, “contemplate”, “seek to”, “seeking to”, “trying to”, “target”, “propose to”, “future”, “objective”, “goal”, “project”, “should”, “can”, “could”, “may”, “will pursue” and similar expressions or variations of such expressions, that may constitute “forward-looking statements”. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results, opportunities and growth potential to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to:

- 2.2.1 General economic and business conditions in India and other countries (including where the Company has a presence);
- 2.2.2 The Company’s ability to successfully implement its strategy, its growth and expansion plans and technological changes;
- 2.2.3 The Company’s ability to manage the increased complexity of the risks that the Company faces following its rapid growth;
- 2.2.4 Changes in the value of the Indian Rupee and changes in value of other currencies;

- 2.2.5 Changes in Indian or international interest rates, credit spreads and equity market prices;
- 2.2.6 Changes in laws and regulations that apply to the Company in India and in other countries where the Company is carrying on business;
- 2.2.7 Changes in political conditions in India and in other countries where the Company is carrying on business; and
- 2.2.8 Changes in the foreign exchange control regulations in India and in other jurisdictions where the Company is carrying on business.

The Company undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof. Forward looking statements speak only as of the date of this General Information Document. None of the Issuer, its Directors, its Officers or any of their respective affiliates or associates has any obligation to update or otherwise revise any statement reflecting circumstances arising after the date hereof or to reflect the occurrence of underlying events, even if the underlying assumptions do not come to fruition.

In addition, other factors that could cause actual results to differ materially from those estimated by the forward-looking statements contained in this General Information Document include, but are not limited to the general economic and political conditions in India and the other countries which have an impact on the Company's business activities or investments, political or financial instability in India or any other country caused by any factor including any terrorist attacks in India, the United States or elsewhere or any other acts of terrorism world-wide, any anti-terrorist or other attacks by the United States, the monetary and interest rate policies of India, political or financial instability in India or any other country caused by tensions between India and Pakistan related to the Kashmir region or military armament or social unrest in any part of India, inflation, deflation, unanticipated turbulence in interest rates, changes in the value of the Indian Rupee, foreign exchange rates, equity prices or other rates or prices, the performance of the financial markets and level of internet penetration in India and globally, changes in domestic and foreign laws, regulations and taxes, changes in competition and the pricing environment in India and regional or general changes in asset valuations. For a further discussion on the factors that could cause actual results to differ, see the discussion under "Risk Factors" contained in this General Information Document.

3 DEFINITIONS AND ABBREVIATIONS

In this General Information Document, unless the context otherwise requires, the terms defined, and abbreviations expanded below, have the same meaning as stated in this section. Terms not defined herein shall have the meanings ascribed to them under the Key Information Document. References to statutes, rules, regulations, guidelines and policies will be deemed to include all amendments and modifications notified thereto.

3.1 Issuer Related Terms

Term	Description
Applicable Law(s)	shall have the meaning as ascribed to the term 'Applicable Law(s)' in the relevant Key Information Document(s).
Application Form	shall have the meaning as ascribed to the term 'Application Form' in the relevant Key Information Document(s).
Articles / Articles of Association	means articles of association of the Issuer, as amended from time to time.
Audited Financial Statements	The Audited Financial Statements of the Company comprising of Audited Financial Statements for Fiscal 2024, Audited Financial Statements for Fiscal 2023 and Audited Financial Statements for Fiscal 2022.
Audited Financial Statements for Fiscal 2024	Shall mean the audited standalone financial statements of our Company for the financial year ended 31 March 2024, and the audited consolidated financial statements of our Company for the financial year ended 31

Term	Description
	March 2024, prepared in accordance with Ind AS and other relevant provisions of the Companies Act, 2013, audited by our Predecessor Joint Statutory Auditors, Walker Chandiok & Co LLP, Chartered Accountants and Kirtane & Pandit LLP, Chartered Accountants comprising of the statement of assets and liabilities as of 31 March 2024, the statement of profit and loss and the statement of cash flow for the financial year ended 31 March 2024, including notes and schedules thereto.
Audited Financial Statements for Fiscal 2023	Shall mean the audited standalone financial statements of our Company for the financial year ended 31 March 2023, and the audited consolidated financial statements of our Company for the financial year ended 31 March 2023, prepared in accordance with Ind AS and other relevant provisions of the Companies Act, 2013, audited by our Predecessor Statutory Auditors, Walker Chandiok & Co LLP, Chartered Accountants, comprising of the statement of assets and liabilities as of 31 March 2023, the statement of profit and loss and the statement of cash flow for the financial year ended 31 March 2023, including notes and schedules thereto.
Audited Financial Statements for Fiscal 2022	Shall mean the audited standalone financial statements of our Company for the financial year ended 31 March 2022, and the audited consolidated financial statements of our Company for the financial year ended 31 March 2022, prepared in accordance with Ind AS and other relevant provisions of the Companies Act, 2013, audited by our Predecessor Statutory Auditors, Walker Chandiok & Co LLP, Chartered Accountants, comprising of the statement of assets and liabilities as of 31 March 2022, the statement of profit and loss and the statement of cash flow for the financial year ended 31 March 2022, including notes and schedules thereto.
Auditor(s)/ Joint Statutory Auditor(s)/ Auditor (s)	shall mean M S K A & Associates, Chartered Accountants and Kirtane & Pandit LLP, Chartered Accountants
Board of Directors / Board	means the board of directors of the Company for the time being and from time to time.
BSE	means BSE Limited.
BSE BOND EBP Platform	means the Electronic Book Provider Platform of BSE for issuance of debt securities on private placement basis .
CARE	CARE Ratings Limited
CRISIL	CRISIL Limited
CDSL	means Central Depository Services Limited.
Company / Issuer / Issuer Company/ We / Our Company/ Us/ PFL/ Poonawalla Fincorp/Poonawalla	The Company was incorporated on 18 December 1978 under the name ARM Group Enterprise Pvt. Ltd. The name of the Company was changed to Magma Leasing Limited on 24 August 1993 then further changed to Magma Shrachi Finance Limited on 19 June 2007 then further Magma Fincorp Limited on 31 July 2008 and now renamed as Poonawalla Fincorp Limited on 22 July 2021 having its Registered Office at 201 and 202, 2nd Floor, AP81, Koregaon Park Annex, Mundhwa, Pune- 411036, Maharashtra.
Coupon Rate/ Coupon	has the meaning set forth in “Issue Details” section of the relevant Key Information Document(s).
Credit Rating Agency/ Rating Agency	shall have the meaning as ascribed to the term ‘Credit Rating Agency/ Rating Agency’ in the relevant Key Information Document(s).
Corporate Office	means Unit No. 2401, 24th floor, Altimus, Dr. G. M. Bhosale Marg, Worli, Mumbai – 400018.
Directors	means the directors constituting the Board of the Issuer.
Eligible Investor(s)	shall have the meaning as ascribed to the term ‘Eligible Investors’ in the relevant Key Information Document(s).
Predecessor Joint	shall mean Walker Chandiok & Co LLP, Chartered Accountants and Kirtane

Term	Description
Statutory Auditors	& Pandit LLP, Chartered Accountants.
Predecessor Statutory Auditors	Shall mean Walker Chandiok & Co LLP, Chartered Accountants.
General Information Document	means this general information document dated 31 January 2025.
Governmental Authority	shall have the meaning as ascribed to the term 'Governmental Authority' in the relevant Key Information Document(s).
Issue	shall have the meaning as ascribed to the term 'Issue' in the relevant Key Information Document(s).
Memorandum or Memorandum of Association	means the memorandum of association of the Issuer, as amended from time to time.
Private Placement Offer cum application Letter/ PPOAL/Offer Letter	means the private placement offer cum application letter prepared and circulated by the Issuer to such Eligible Investors who are successful bidders, in compliance with Section 42 of the Companies Act, 2013 read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014.
Promoters	has the meaning set forth in Section 5.8 (<i>Our Promoters</i>) of this General Information Document.
Registered Office	means 201 and 202, 2nd Floor, AP81, Koregaon Park Annex, Mundhwa, Pune – 411 036 Maharashtra.
Related Party Transaction	shall mean a transaction involving transfer of resources, services or obligations between: (i) the Issuer or any of its subsidiaries on one hand and a related party of the Issuer or any of its subsidiaries on the other hand; or (ii) the Issuer or any of its subsidiaries on one hand and any other person or entity, on the other hand, the purpose and effect of which is to benefit a related party of the Issuer or any of its subsidiaries with effect from 1 April 2023; regardless of whether a price is charged and a "transaction" with a related party shall be construed to include a single transaction or a group of transactions in a contract.
SEBI Debenture Trustee Master Circular	means SEBI circular with reference number SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated 16 May 2024, as amended from time to time.
SEBI LODR Regulations	means SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 issued by SEBI, as amended from time to time.
Subsidiaries	shall mean the subsidiaries of the Issuer.
Tax	shall have the meaning as ascribed to the term 'Tax' in the relevant Key Information Document(s).
Transaction Documents	shall have the meaning as ascribed to the term 'Transaction Documents' in the relevant Key Information Document(s).
Trustee	shall have the meaning as ascribed to the term 'Debenture Trustee' in the relevant Key Information Document(s).
Unaudited Financial Results	Unaudited standalone financial results of the Company for the quarter ended 30 September 2024 and the unaudited consolidated financial results of the company for the quarter ended 30 September 2024, prepared by our Company in the manner and format required by the SEBI LODR Regulations which has been subjected to limited review as described under SEBI LODR Regulations prepared by Joint Statutory Auditors of our Company, M S K A & Associates, Chartered Accountants and Kirtane & Pandit LLP, Chartered Accountants.

3.2 Conventional General Terms and Abbreviations

Abbreviation	Full form
Cr	Crore
EBP	Electronic Book Provider

Abbreviation	Full form
Financial Year/ FY	The accounting period commencing from 1 April of the previous year till 31 March of the year under reference.
INR/ "₹" / "Rs."	Indian Rupees
ISIN	International Securities Identification Number
NA/N.A.	Not applicable
NSDL	National Securities Depository Limited
RBI	Reserve Bank of India
SEBI	Securities and Exchange Board of India constituted under the Securities and Exchange Board of India Act, 1992
PAN	Permanent Account Number
ROC	Registrar of Companies
w.e.f.	With effect from

4 RISK FACTORS

The management of the Issuer believes that the following risks factors may affect its ability to fulfil its obligations in relation to the Debentures. Investors should consider these risk factors carefully for evaluating the Issuer and its business before making any investment decision. Unless the context requires otherwise, the risk factors described below apply to Poonawalla Fincorp Limited only.

4.1 General risk

"Investment in non-convertible securities involve a degree of risk and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking an investment decision, investors must rely on their examination of the issue including the risks involved in it. Specific attention of investors is invited to statement of risk factors contained under Section 9 of this General Information Document. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the non-convertible securities or investor's decision to purchase such securities."

4.2 Repayment is subject to the credit risk of the issuer

Potential investors should be aware that receipt of the principal amount (i.e. the Redemption Amount) and any other amounts that may become due in respect of the Debentures (as defined below) is subject to the credit risk of the Issuer. Potential investors assume the risk that the Issuer will not be able to satisfy its obligations under the Debentures. In case of such event bankruptcy proceedings or composition, scheme of arrangement or similar proceedings to avert bankruptcy are instituted by or against the Issuer, the payment of sums due on the Debentures may not be made or may be substantially reduced or delayed.

Any credit rating of the Issuer reflects an independent opinion of the credit rating agency on the creditworthiness of the rated entity but does not guarantee the credit quality of the entity. Any such rating is subject to downgrade risk, which in turn can adversely affect the value of the Debentures and the fund raising ability of the Issuer.

4.3 TAX CONSIDERATIONS AND LEGAL CONSIDERATIONS

Special tax considerations and legal considerations may apply to certain types of investors. Potential investors are urged to consult with their own financial, legal, tax and other advisors to determine any financial, legal, tax and other implications of this investment.

4.4 POLITICAL AND ECONOMIC RISK IN INDIA

The Issuer operates only within India and, accordingly, all of its revenues are derived from the domestic market. As a result, it is highly dependent on prevailing economic conditions in India and its results of operations are significantly affected by factors influencing the Indian economy. An uncertain economic

situation, in India and globally, could result in a further slowdown in economic growth, investment and consumption. A slowdown in the rate of growth in the Indian economy could result in lower demand for credit and other financial products and services and higher defaults. Any slowdown in the growth or negative growth of sectors where the Issuer has a relatively higher exposure could adversely impact its performance. Any such slowdown could adversely affect its business, prospects, results of operations and financial condition.

4.5 RISK RELATED TO FINANCIAL INFORMATION

This General Information Document includes the Audited Financial Statements for Fiscal 2024, in respect of which the Predecessor Joint Statutory Auditors have issued their audit report dated 29 April 2024. For further details in relation to Audited Financial Statements for Fiscal 2024, please refer to Annexure A of this General Information Document. Any financial results published in the future may not be consistent with past performance. Accordingly, prospective investors should rely on their independent examination of Issuer's financial position and results of operations, and should not place undue reliance on, or base their investment decision solely on the financial information included in this General Information Document.

4.6 RISKS RELATED TO THE BUSINESS OF THE ISSUER

The Issuer is engaged in the business of lending which is exposed to various risks. Risk management forms an integral part of the Issuer's business. The Issuer continues to improve its policies and implement its policies rigorously for efficient functioning of its business. The Issuer's objective in its risk management processes is to measure and monitor the various risks that it is subject to and to follow policies and procedures to address these risks. It does so through its risk management architecture, which includes a team, headed by the Chief Risk Officer, that identifies, assesses and monitors all of its principal risks.

The major types of risk the Issuer faces in its business are credit risk, interest rate risk, operational risk, funding & liquidity risk, business risk, regulatory risk, legal & reputation risk and foreign exchange risk.

4.7 Credit Risk

Credit risk is defined as the possibility of losses associated with default or diminution in the credit quality of borrowers or counterparties arising from the lending activities.

The issuer deals in both secured and unsecured products. In case of secured products, the collateral asset is repossessed and is sold to recover outstanding dues from the borrower. In such case, the selling price of a re-possessed asset may be less than the total amount of loan and interest outstanding in such borrowing and the Issuer may be unable to realize the full amount lent to its customers due to such decrease in the collateral value. Further, the Issuer may also face certain practical and execution difficulties while repossessing the collateral which in turn could impact the amount and timing of recoveries. Recoveries could be lower than the secured loan portfolio for unsecured loan products.

4.8 Operational Risk

Operational risks are risks arising from inadequate or failed internal processes, people and systems or from fraud and external events. As one of the features of its lending operations, the Issuer offers a speedy loan approval process and therefore has adopted de-centralized loan approval systems. In order to manage operational risks, the Issuer has adopted clearly defined loan approval processes and procedures. It also attempts to mitigate operational risk by maintaining a comprehensive system of internal controls, establishing systems and procedures to monitor transactions, maintaining key back-up procedures and undertaking contingency planning.

While the Issuer has endeavoured to move to digital payment modes for collections from customers, it still has cash collections in some products and locations. To address cash management risks, the Issuer has developed advanced cash management checks that its employs at every level to track and tally

accounts. Moreover, its conduct regular audits to ensure the high levels of compliance with its cash management systems.

The Issuer is dependent on various digital technologies for conducting major parts of its business. Any changes rendering the existing technology obsolete may affect Issuer's business operations. The Issuer may also face the threat of fraud and cyber-attacks, such as hacking, phishing, trojans and other threats, attempting to exploit its systems to disrupt services to customers and/or theft of sensitive internal company data or customer information. This may cause damage to the Issuer's reputation and adversely impact our business and financial results.

The Issuer is also exposed to the threat of frauds caused by internal actors like employees as well external actors like customers, vendors, channel partners, outsourcing partners etc. The Issuer has created a Fraud Risk Management unit to identify and assess such threats and mitigate the risks. The Issuer has also put in place an InfoSec team to mitigate risks emanating from cyberattacks/data theft etc. However, this may not be sufficient in some cases which could result in financial loss and/or damage the reputation of the Issuer.

4.9 Interest Rate Risk

The Issuer is subject to interest rate risk, principally because it lends to customers at fixed interest rates, except for mortgage finance, which is at floating interest rate, and for periods that may differ from its funding sources, which bear fixed and floating rates and are from banks, institutions and debt offerings. Interest rates are highly sensitive to many factors beyond the Issuer's control, including the monetary policies of the Reserve Bank of India ("RBI"), deregulation of the financial sector in India, domestic and international economic and political conditions, inflation and other factors. The Issuer assesses and manages the interest rate risk on its balance sheet by managing its assets and liabilities.

4.10 Funding And Liquidity Risk

The Issuer requires to raise funds on continuous basis in order to maintain and grow its business operations. Inability to raise funds either in the form of equity or debt could hamper the Issuer's ability to conduct its business as intended. The Issuer is also exposed to Liquidity risk due to the unavailability of adequate amount of funds at an appropriate price and tenure. The Issuer attempts to minimize this risk through a mix of strategies, including assignment of receivables and short-term funding. The Issuer may also face recall of any of its debt facilities from lenders and/or other penal actions due to breach of any covenants which may affect its fund-raising plans.

4.11 Foreign Exchange Risk

The Issuer has availed borrowings in foreign currency. The borrowings are adequately hedged.

4.12 Regulatory Risk

The Issuer is regulated by various authorities and is exposed to changes in Indian law, as well as to changes in government regulations and policies and accounting principles. Any changes in the regulatory framework could adversely affect the business of the Issuer or its future financial performance, by requiring a restructuring of its activities, increasing costs or otherwise which in turn may affect the Issuer's ability to fulfil its obligations in relation to the Debentures. Further, any non-compliance by the Issuer with the extant regulations may also adversely affect the Issuer's business operations and reputation.

4.13 Legal and Reputational Risk

In the ordinary course of its business, the Issuer, its promoters, directors, officers, employees and other related parties may be involved in various kinds of legal and regulatory proceedings. Any unfavorable determination / outcome in such matters, individually or collectively, may result in financial claims liability and/or damage the reputation of the Issuer, in turn adversely impacting its business.

Reputational risk may arise from any disruption in services to customers, failure of systems impacting operations, frauds, cyberattacks, penal regulatory actions, negative publicity in media (including social media), negative public opinion on banking & financial services industry in general, alleged misconduct by Issuer's employees/representatives, failure or misconduct by any vendor/outsourcing partner of the Issuer among other factors. Further, failure of any financial institution like a Bank or a NBFC could also affect the sentiment towards the industry in general and lead to a business impact for the Issuer. Thus, Reputational risk may adversely affect the Issuer's business and financial results.

4.14 Risk Management Architecture

Risk Management does not operate in a silo which is separate from the core business activities and processes of the organisation. It is an integral part of the responsibilities of the management and all processes within the organisation. In order to address the risks that are inherent to the Issuer's business, there is a well-defined risk management architecture available in the organisation.

The Risk Management function is driven by the Board of Directors in the Issuer's organisation. The Board of Directors has overall responsibility for the establishment and oversight of the risk management framework. The Board of Directors has established the Risk Management Committee, Audit Committee and Asset Liability Management Committee which are responsible for setting a framework for identification, assessment, measurement and monitoring of all material risks that the Issuer is exposed to. The Risk Management Department is headed by the Chief Risk Officer, who is responsible for overseeing the risk functions across all businesses, products and processes.

- **Audit Committee.** The Issuer's Audit Committee acts as a link between the statutory and internal auditors and its Board. It is authorized to select and establish accounting policies, review reports of the statutory and the internal auditors and meet with them to discuss their findings, suggestions and other related matters. Its Audit Committee has access to all information it requires from its Company and can obtain external professional advice whenever required.
- **Asset Liability Management Committee.** The Issuer's Asset Liability Management Committee (ALCO) reviews and articulates funding policy, maturity profile, interest rate and future business strategy, and asset liability mix. The ALCO ensures adherence to tolerance/ risk limits set by the Board of Directors and RBI. The ALCO reviews risk management policies related to liquidity, interest rates and investment policies.
- **Risk Management Committee.** The Risk Management Committee (RMC) plays a vital role in the risk management framework. The RMC, functions in line with the Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023 and SEBI Listing Regulations. The RMC is supported by various individual risk level committees such as the Credit Risk Management Committee, Operational Risk Management Committee, and Risk Management Department to identify, measurement, mitigation and control various risks pertaining to the Issuer's organisation.

4.15 Risks related to the issuance of Debt Securities as required under the SEBI NCS Regulations

Please refer to the relevant Key Information Document(s).

5 ISSUER INFORMATION

5.1 General Information about the Issuer

Particulars	Details
Company	Poonawalla Fincorp Limited
Date of Incorporation	18 December 1978
Registered Office	201 and 202, 2nd Floor, AP81, Koregaon Park Annex, Mundhwa, Pune – 411 036 Maharashtra.

Particulars	Details
Corporate Office	Unit No. 2401, 24th floor, Altimus, Dr. G. M. Bhosale Marg, Worli, Mumbai – 400018.
Telephone	(020) 67808090
Fascimile No.	Not Applicable
Email	secretarial@poonawallafincorp.com
Compliance Officer	Ms. Shabnum Zaman
Arranger	Please refer to the relevant Key Information Document
Chief Financial Officer	Mr. Sanjay Miranka

5.2 Overview of the Issuer and a brief summary of the business activities of the Issuer

History & Background of the Issuer Company

- 5.2.1 The Issuer was originally incorporated as a private limited company with the name as Arm Group Enterprises Private Ltd. under the Companies Act, 1956 and received its certificate of incorporation from the Registrar of Companies on 18 December 1978. The Company became a public limited company w.e.f 13 October 1980 and the name was changed to Arm Group Enterprises Ltd. Later on w.e.f 24 August 1993, the name was changed to Magma Leasing Ltd, then on 19 June 2007 the name was changed to Magma Shrachi Finance Ltd. after its merger with Shrachi Infrastructure Finance Ltd. and then to Magma Fincorp Limited as on 31 July 2008 and now renamed as Poonawalla Fincorp Limited on 22 July 2021.
- 5.2.2 Originally registered with Reserve Bank of India (RBI) as a Deposit - Taking NBFC, converted into Non-Deposit taking NBFC company on 9 August 2004. Further, classified as “Systemically Important Non-Deposit Taking NBFC-Asset Financing Company” i.e. SI-ND-NBFC-AFC by RBI on 14 March 2007. Thereafter, classified as “Systemically Important Non-Deposit Taking NBFC-Investment and Credit Company” i.e. NBFC-ND-SI-ICC. Certificate of Registration No. N-13.02424 dated 22 March 2022 issued pursuant to shifting of registered office from Kolkata to Maharashtra.
- 5.2.3 In May 2021, Rising Sun Holdings Private Limited (RSHPL, a company owned and controlled by Mr. Adar Cyrus Poonawalla), acquired majority stake in the Company and became a promoter of the company with ~60% stake. RSHPL, along with original promoters, infused Rs. 3,456 crore capital in the Company and renamed it as Poonawalla Fincorp Limited in July 2021. Further on 16 March 2022, the Company has received approval from BSE Limited and National Stock Exchange of India Limited for re-classification of Mr. Sanjay Chamria, Mr. Mayank Poddar, Ms. Kalpana Poddar, Ms. Mansi Poddar, Ms. Shaili Poddar, Ms. Ashita Poddar, Microfirm Capital Private Limited, Celica Developers Private Limited and Magma Consumer Finance Private Limited (‘Original Promoters’) from the ‘Promoter/Promoter Group’ category to the ‘Public’ category of shareholders of the Company. RSHPL shareholding is 62.36% as on 31 December 2024.
- 5.2.4 Following the acquisition, there was reconstitution of the Board and senior management. Mr. Adar Cyrus Poonawalla was appointed as the Chairman of the Board w.e.f. 1 June 2021.
- 5.2.5 The Company was rebranded and renamed as Poonawalla Fincorp Limited from Magma Fincorp Limited.
- 5.2.6 The registered office of the Company was shifted from the state of West Bengal to the state of Maharashtra, Pune in March 2022. Further, from 22 October 2022 registered office of the company has changed from 601, 6th Floor, Zero One IT Park, Survey No. 79/1, Ghorpadi, Mundhwa Road, Pune – 411 036, Maharashtra to 201 and 202, 2nd floor, AP81, Koregaon Park Annex, Mundhwa, Pune - 411 036, Maharashtra.
- 5.2.7 PFL onboarded Managing Director and Whole Time Director, and other Senior Professionals

under various capacities (refer management profile below).

Sr. No	Name and Designation	Industry Experience	Major Organizations Previous	Past Roles/Functions
1	Mr. Sanjay Miranka Chief Financial Officer	> 25 years	Aditya Birla Finance (~18 years)	CFO, Capital Market Group
2	Ms. Shabnum Zaman Company Secretary	>18 years	Gontermann Peipers India Ltd	Secretarial & compliances
3	Mr. Shriram Iyer Chief Credit and Analytics Officer	>28 years	HDFC Bank	Consumer lending space across both secured and unsecured products, consumer, consumer risk management and process reengineering, retail credit underwriting for retail products, payments business and retail credit strategy.
4	Mr. Veeraraghavan Iyer Chief Business Officer – Commercial Business	>22 years	HDFC Bank	Retail Assets, SME and Mortgage Business
5	Mr. Vikas Pandey Chief Business Officer – Consumer Finance	>30 years	HDFC Bank	Business Head – Auto Loan and Inventory
6	Mr. Bhaskar Pandey Chief Risk Officer	> 23 years	HDFC Bank	Credit Policy, Credit Underwriting, Risk Analytics, systems, and processes.
7	Mr. Nitin Sane Chief Internal Auditor	> 25 years	Rabo Bank Group	Internal Audit, Compliance, Fraud Risk Management and Retail Banking.
8	Mr. Bholananda Behera Chief Compliance Officer	> 27years	HDFC Bank, Canara Bank	Regulatory compliance, credit risk, wholesale banking, MSME and retail banking, credit risk management, portfolio management, policy and regulatory compliance
6	Mr. Salil Hajarnis Chief Technology Officer	>20 years	Fiserv, Capgemini	Information Technology
9	Mr. Harsh Kumar Chief Human	>25 years	CSB Bank, HDFC Bank	Human Resources

Sr. No	Name and Designation	Industry Experience	Major Organizations	Previous	Past Roles/Functions
	Resources Officer				

5.2.8 PFL has one associate Jaguar Advisory Services Private Limited.

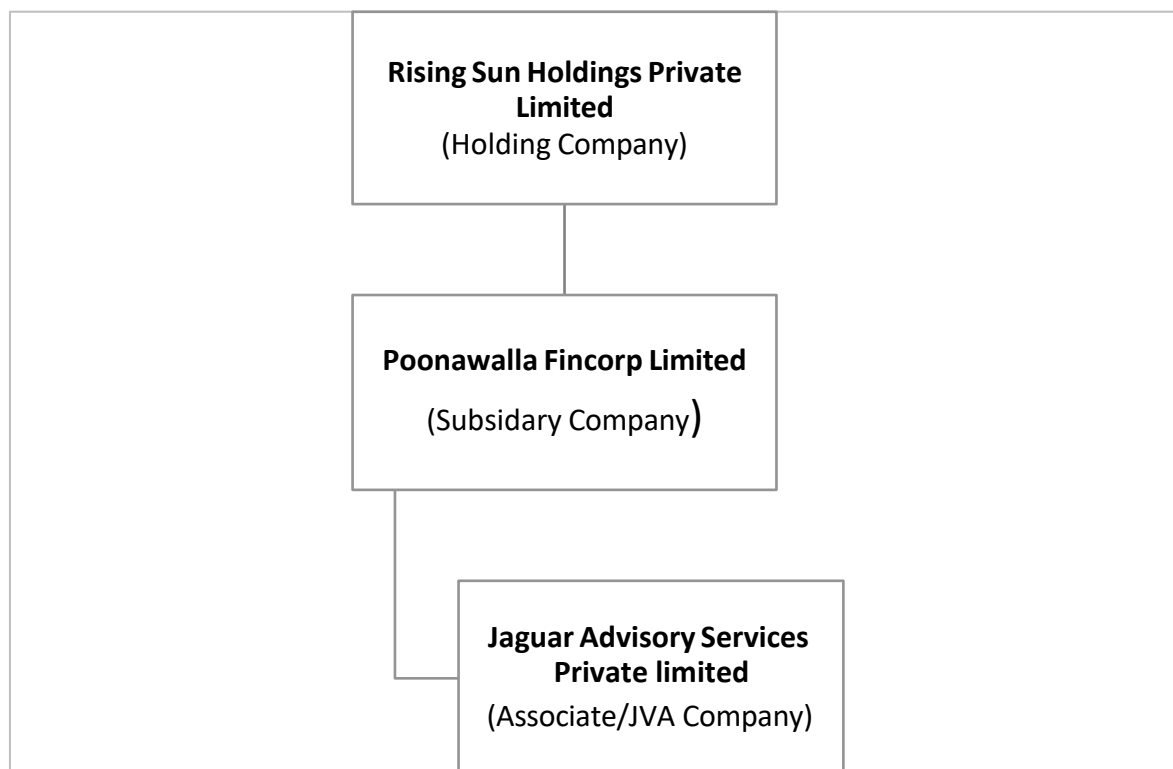
5.2.9 Rising Sun Holdings Private Limited is the holding Company of PFL.

5.3 Business Overview

The Issuer focuses on two well defined customer segments of consumer and MSME with a well-diversified product suite. Its product offerings comprise of Business Loans, Loan Against Property, Pre Owned Car Loans, Personal Loans, Loans to Professionals, Medical Equipment Loan, Machinery Loan, and Supply Chain Finance.

The Issuer leverages digital technology to bring in operational efficiencies in its delivery model and offers unique proposition to its customers using the same. The Issuer has a pan India branch network of more than 100 branches covering the top urban markets and focusses on offering Competitive Pricing, Convenience in product delivery, Quick Turn around and best in class customer service to build differentiation.

5.4 Structure of the Issuer:



Note: Interest in Joint Ventures have been reclassified as assets held for sale as per Ind AS 105 and accordingly, the equity method accounting has been discontinued with effect from 13 December 2021.

5.5 A brief summary of the business activities of the subsidiaries of the Issuer

As on the date of this General Information Document, the Company has no subsidiaries.

5.6 Details of branches or units where the Issuer carries on its business activities, if any

As on 31 December 2024, PFL had a pan-India network of 101 branches.

5.7 Use of proceeds (in the order of priority for which the said proceeds will be utilized):

(i) purpose of the placement:

Please refer to the relevant Key Information Document(s)

(ii) *break-up of the cost of the project for which the money is being raised:*

Please refer to the relevant Key Information Document(s)

(iii) *means of financing for the project:*

Please refer to the relevant Key Information Document(s)

(iv) *proposed deployment status of the proceeds at each stage of the project:*

Please refer to the relevant Key Information Document(s)

5.8 Expenses of the Issue:

Please refer to the relevant Key Information Document(s).

5.9 Our Promoters

A complete profile of all the promoters, including their name, date of birth, age, personal address, PAN number educational qualifications, experience in the business or employment, positions/posts held in the past, directorships held, other ventures of each promoter, special achievements, their business and financial activities, photograph.

Particulars	Details
Name	Rising Sun Holdings Private Limited
Brief Description	Making investments, leasing of property on rent and information sharing / business referencing to certain entity.
Date of Birth/ Incorporation	01 March 1993
Age	Not Applicable
Educational Qualification	Not Applicable
Experience in the Business or Employment	Not Applicable
Positions/Post held in the past	Not Applicable
Directorship Held	Not Applicable
Other Ventures of Each Promoter	Not Applicable
Special Achievements	Not Applicable
Business and Financial Activities	As mentioned in brief description above.
Photograph	Not Applicable

Our Company confirms that the permanent account number of the Promoter(s) and permanent account number of Directors have been submitted to the Stock Exchange(s) at the time of filing of in-principle application with the Stock Exchange(s).

6 CREDIT RATING

Please refer to the relevant Key Information Document(s)

7 LISTING OF DEBT SECURITIES

Please refer to the relevant Key Information Document(s)

8 RECOVERY EXPENSE FUND

Please refer to the relevant Key Information Document(s)

9 ISSUE SCHEDULE

ISSUE SCHEDULE	
Issue Opening Date	Please refer to the relevant Key Information Document(s).
Issue Closing Date	Please refer to the relevant Key Information Document(s).
Pay In Date	Please refer to the relevant Key Information Document(s).
Deemed Date of Allotment	Please refer to the relevant Key Information Document(s).

10 NAME AND CONTACT DETAILS OF ARRANGERS AND OTHER PARTIES

Particulars	Details
Legal Counsel	Please refer to the relevant Key Information Document(s)
Guarantor, if applicable	Please refer to the relevant Key Information Document(s)
Arrangers	Please refer to the relevant Key Information Document(s)

11 FINANCIAL INFORMATION

- 11.1 ***The audited financial statements (i.e. Profit & Loss statement, Balance Sheet and Cash Flow statement) both on a standalone and consolidated basis for a period of three completed years which shall not be more than six months old from the date of the General Information Document or issue opening date, as applicable and unaudited financial information for the interim period in the format as prescribed in listing regulations with limited review report, as filed with the stock exchanges.***

The Audited Financial Statements and the Unaudited Financial Results are accompanied with the audit report/ limited review report issued by the Joint Statutory Auditors, Predecessor Joint Statutory Auditors and Predecessor Auditors, along with the requisite schedules, footnotes, summary etc.

Please refer to the **Annexure A** (*Financial Statements*) of this General Information Document.

- 11.2 **Key operational and financial parameters as on 30 September 2024 and for last three financial years (Standalone financials)**

The statement on key operational and financial parameters of the Company on standalone basis for the financial year ending on 31 March 2024 (Audited), 31 March 2023 (Audited), 31 March 2022 (Audited) and for the quarter and half year ended 30 September 2024 (Unaudited) is as follows:

Particulars	30 September 2024	31 March 2024	31 March 2023	31 March 2022
	(₹ In Crores)	(₹ In Crores)	(₹ In Crores)	(₹ In Crores)
BALANCE SHEET				
Assets				
Property, Plant and Equipment	45.78	59.78	117.83	115.31
Financial Assets	26,250.93	23,479.75	16,789.74	12,193.20
Non-financial Assets excluding Property, Plant and Equipment	654.86	496.69	1,114.25	501.15
Total Assets	26,951.57	24,036.22	18,021.82	12,809.66
Liabilities				

Particulars	30 September 2024	31 March 2024	31 March 2023	31 March 2022
	(₹ In Crores)	(₹ In Crores)	(₹ In Crores)	(₹ In Crores)
Financial Liabilities				
-Derivative financial instruments	-	-	0.00	0.00
-Trade Payables	2.84	1.24	2.02	12.71
-Other Payables	0.45	2.13		
-Debt Securities	1,298.12	1,227.09	950.24	660.30
-Borrowings (other than Debt Securities)	16,572.01	13,616.13	9,804.07	5,576.69
-Deposits				
-Subordinated liabilities	237.26	236.91	365.27	488.82
-Lease liabilities	186.22	135.59	89.58	47.61
-Other financial liabilities	595.26	597.26	287.86	235.02
Non-Financial Liabilities				
-Current tax liabilities (net)	0.16	0.01	0.34	0.36
-Provisions	9.55	8.53	8.26	9.74
-Deferred tax liabilities (net)	-	-	-	-
-Other non-financial liabilities	34.56	94.93	89.48	63.91
Equity (Equity Share Capital and Other Equity)	8,015.14	8,116.40	6,424.70	5,714.50
Total Liabilities and Equity	26,951.57	24,036.22	18,021.82	12,809.66
PROFIT AND LOSS		FY 2024	FY 2023	FY 2022
Revenue from operations	1,966.46	3,113.50	1,940.33	1,536.22
Other Income	25.90	38.32	69.70	30.86
Total Income	1,992.36	3,151.82	2,010.03	1,567.08
Total Expenses	2,233.16	1,834.48	1,264.67	1,182.51
Exceptional items (net)	-	1,221.20	21.21	0.00
Profit after tax for the Year	(179.40)	2,055.96	584.94	293.20
Other Comprehensive Income	(0.33)	0.83	1.36	1.64
Total Comprehensive Income	(179.73)	2,056.79	586.30	294.84
Earnings per equity share (Basic)	(2.33)	26.75	7.64	4.09
Earnings per equity share (Diluted)	(2.33)	26.43	7.57	4.04
Cash Flow				
Net cash from / used in (-) operating activities	(2,795.71)	(6,985.89)	-3900.01	-1,648.69
Net cash from / used in (-) investing activities	(420.68)	2,992.92	-177.32	-525.10
Net cash from / used in (-) financing	3,082.02	3,646.77	4,343.51	2,243.90

Particulars	30 September 2024	31 March 2024	31 March 2023	31 March 2022
	(₹ In Crores)	(₹ In Crores)	(₹ In Crores)	(₹ In Crores)
activities				
Net increase/decrease (-) in cash and cash equivalents	(134.37)	(346.20)	266.18	70.11
Cash and cash equivalents as per Cash Flow Statement as at end of the year	120.81	255.18	601.38	335.20
Additional Information				
Net worth	8,015.14	8,116.40	6,424.70	5,714.50
Cash and cash equivalents	120.81	255.18	601.38	335.20
Loans (Net)	24,646.36	22,046.41	15,229.45	10,678.37
Total Debts to Total Assets	0.67	0.63	0.62	0.53
Interest Income	1,806.94	2,904.05	1,816.94	1,458.56
Interest Expense	671.69	955.10	595.28	509.29
Impairment on Financial Instruments	952.12	72.02	-144.53	68.61
% Stage 3 Loans on Loans (Principal Amount)*	2.10%	1.16%	1.44%	3.29%
% Net Stage 3 Loans on Loans (Principal Amount)*	0.33%	0.59%	0.78%	1.30%
Tier I Capital Adequacy Ratio (%)	27.75%	32.28%	37.69%	46.61%
Tier II Capital Adequacy Ratio (%)	1.48%	1.52%	1.22%	2.45%

***Note:** This represents % of Gross stage 3 assets/ Gross NPA and represents % of Net stage 3 assets/Net NPA.

11.3 Key operational and financial parameters as on 30 September 2024 and for last three financial years (Consolidated financials)

The statement on key operational and financial parameters of the Company on consolidated basis for the financial year ending on 31 March 2024 (Audited), 31 March 2023 (Audited), 31 March 2022 (Audited) and for the quarter and half year ended 30 September 2024 (Unaudited) is as follows:

Particulars	30 September 2024	31 March 2024	31 March 2023	31 March 2022
	(₹ in Crores)	(₹ in Crores)	(₹ in Crores)	(₹ in Crores)
BALANCE SHEET	30 September 2024	31 March 2024	31 March 2023	31 March 2022
Assets				
Property, Plant and Equipment	45.78	59.78	117.83	122.57
Financial Assets	26,250.93	23,479.75	16,770.69	15,696.73
Non-financial Assets excluding property, plant and equipment	705.54	547.37	6,332.09	623.41
Total Assets	27,002.25	24,086.90	23,220.61	16,442.71
Liabilities				
Financial Liabilities				
-Derivative financial instruments	-	-	-	0.27
-Trade Payables	2.84	1.24	2.02	15.13
-Other Payables	0.45	2.13	-	-
-Debt Securities	1,298.12	1,227.09	950.24	939.96
-Borrowings (other than Debt Securities)	16,572.01	13,616.13	9,804.07	8,380.48
-Deposits	-	-	-	-
-Subordinated liabilities	237.26	236.91	365.27	588.39
-Lease liabilities	186.22	135.59	89.58	64.59
-Other financial liabilities	595.26	597.26	275.99	300.40
Non-Financial Liabilities				
-Current tax liabilities (net)	0.16	0.01	0.34	0.36
-Provisions	9.55	8.53	8.26	12.13
-Deferred tax liabilities (net)	-	-	-	-
-Other non-financial liabilities	34.56	94.93	89.48	82.77
-Liabilities directly associated with Discontinued Operations	-	-	4,762.19	-
Equity (Equity Share Capital and Other Equity)	8,065.82	8,167.08	6,861.40	6,055.95
Non-controlling interest	-	-	11.77	2.28
Total Liabilities and Equity	27,002.25	24,086.90	23,220.61	16,442.71
PROFIT AND LOSS	30 September 2024	31 March 2024	31 March 2023	31 March 2022
Revenue from operations	1,966.46	3,109.01	1,938.58	1,540.01
Other Income	25.90	38.32	69.70	30.86
Total Income	1,992.36	3,147.33	2,008.28	1,570.87
Total Expense	2233.16	1829.68	1,264.67	1,181.85

Particulars	30 September 2024	31 March 2024	31 March 2023	31 March 2022
	(₹ in Crores)	(₹ in Crores)	(₹ in Crores)	(₹ in Crores)
Share of profit of equity-accounted investee, net of tax	-	-	-	1.50
Exceptional items (net)	-	816.52	7.39	-
Profit after tax for the Year	(179.40)	1,683.06	685.03	375.42
Other Comprehensive income	(0.33)	0.64	(5.36)	9.11
Total Comprehensive Income	(179.73)	1,683.70	679.67	384.53
Earnings per equity share (Basic) from Continuing and discontinued operations	(2.33)	21.89	8.95	5.23
Earnings per equity share (Diluted) from Continuing and discontinued operations	(2.33)	21.63	8.86	5.17
Cash Flow	30 September 2024	31 March 2024	31 March 2023	31 March 2022
Net cash from / used in(-) operating activities	(2,795.71)	(7,556.49)	(5,063.87)	(2,873.22)
Net cash from / used in(-) investing activities	(420.68)	2,969.35	(283.12)	(32.85)
Net cash from / used in (-) financing activities	3,082.02	4,330.67	5,748.47	2,902.96
Net increase/decrease (-) in cash and cash equivalents	(134.37)	(256.47)	401.48	(3.11)
Cash and cash equivalents as per Cash Flow Statement as at end of year (Refer note below)	120.81	255.18	756.19	354.71
Additional Information	30 September 2024	31 March 2024	31 March 2023	31 March 2022
Net worth	8065.82	8,167.08	6,873.17	6,058.22
Cash and cash equivalents	120.81	255.18	601.38	354.71
Loans (Net)	24,646.36	22,046.41	15,218.53	14,850.70
Total Debts to Total Assets	0.67	0.63	0.68	0.60
Interest Income	1,806.94	2,899.56	1,815.19	1,462.35
Interest Expense	671.69	950.30	595.28	508.64
Impairment on Financial Instruments	952.12	72.02	(144.53)	68.61
Bad Debts to Loans	NA	NA	NA	NA

The Company has sold its investment in Grihum Housing Finance Limited (Formerly known as Poonawalla Housing Finance Limited) ("GHFL") on 26 July 2023 (Effective date) with the requisite regulatory approvals pursuant to execution of a definitive share purchase agreement with Perseus SG Pte. Ltd., an entity affiliated to TPG Global LLC on 14 December 2022, approval of Board of Directors in their meeting held on 14 December 2022, approval of shareholders on 22 January 2023 and approval of RBI vide its letter dated 30 May 2023.

11.4 Details of any other contingent liabilities of the Issuer, based on the latest audited financial statements including amount and nature of liability as at 31 March 2024.

Contingent Liabilities (Standalone)

(₹ in crores)

Particulars	As at 31 March 2024
Claims against the Company not acknowledged as debt	
Income tax matters under dispute	4.01
VAT and GST matters under dispute	6.65
Service tax matters under dispute	8.03
Legal cases against the Company	0.90
Commitments	
Estimated amount of contracts remaining to be executed on capital account and not provided for	3.01
Bank Guarantees provided	0.30
Total	22.90

11.5 The amount of corporate guarantee or letter of comfort issued by the Issuer along with details of the counterparty (viz. name and nature of the counterparty, whether a subsidiary, joint venture entity, group company etc.) on behalf of whom it has been issued:

There is no outstanding Corporate Guarantee as on 31 December 2024 issued by the Issuer Company.

12 BRIEF HISTORY OF THE ISSUER SINCE ITS INCORPORATION:

12.1 Details of share capital as at the last quarter end i.e. 31 December 2024

Please refer to Annexure B of this General Information Document.

12.2 Changes in its capital structure as at last quarter end, for the preceding three financial years and current financial year as at 31 December 2024.

Please refer to Annexure B of this General Information Document.

12.3 Details of the equity share capital for the preceding three financial years and current financial year as on date:

Please refer to Annexure B of this General Information Document.

12.4 Details of any acquisition of or amalgamation with any entity in the preceding 1 (one) year:

Nil

12.5 Details of any reorganization or reconstruction in the preceding 1 (one) year:

Type of Event	Date of Announcement	Date of Completion	Details
Nil			

12.6 Details of the shareholding of the Company as at the latest quarter end i.e. 31 December 2024, as per the format specified under the listing regulations:

Please see **Annexure B** (Shareholding Pattern of the Company as on 31 December 2024) of this General Information Document.

12.7 List of top ten holders of equity shares of the company as at the latest quarter end i.e. 31 December 2024:

Sr. No.	NAME	CATEGORY	NO. OF SHARES	NO. OF SHARES IN DEMAT FORM	%
1	Rising Sun Holdings Pvt Ltd	Other Bodies Corporate	48,51,87,255	48,51,87,255	62.364%
2	SBI Life Insurance Co. Ltd	Insurance Companies	2,06,67,818	2,06,67,818	2.657%
3	Kotak Mahindra Trustee Co Ltd A/C Kotak Banking	Mutual Fund	1,89,17,743	1,89,17,743	2.431%
4	Life Insurance Corporation of India	Insurance Companies	1,52,87,931	1,52,87,931	1.965%
5	Amansa Holdings Private Limited	FPI (Corporate) – I	1,51,60,865	1,51,60,865	1.948%
6	Quant Mutual Fund - Quant Small Cap Fund	Mutual Fund	1,47,79,837	1,47,79,837	1.899%
7	Bank Muscat India Fund	FPI (Corporate) - II	87,54,888	87,54,888	1.125%
8	Mayank Poddar	Public	86,08,212	86,08,212	1.106%
9	Mayank Poddar	Public	78,33,931	78,33,931	1.006%
10	Magma Ventures Private Limited	NBFCs registered with RBI	74,99,935	74,99,935	0.964%
TOTAL			60,26,98,415	60,26,98,415	77.465%
TOTAL PAID-UP CAPITAL			77,79,91,340	77,79,91,340	100%
<i>(*)Holding in different funds of a Mutual fund is added to derive total holding of the Fund</i>					

13 OTHER DISCLOSURES AND INFORMATION

13.1 Details of current directors of the Issuer:

Name, Designation, Occupation & DIN	Age	Address	Date of appointment	Details of other directorship
Mr. Adar Cyrus Poonawalla, Chairman, Non -Executive Director Occupation : Businessman DIN: 00044815	43	11, Poonawalla Park, Pune – 411037	1 June 2021	<ol style="list-style-type: none"> 1. Amron Realtors Private Limited 2. Poonawalla Credit Private Limited 3. Serum Institute Life Sciences Private Limited 4. Poonawalla Estates Stud and Agri Farm Private Limited 5. Poonawalla Investments and Industries Private Limited 6. Villoo Poonawalla Racing and Breeding Private Limited 7. Rising Sun Holdings Private Limited 8. Serum Institute of India Private Limited 9. Sovereign Pharma Private Limited 10. Poonawalla Finance Private Limited 11. Covidshield Technologies Private limited 12. Poonawalla Sports and Fitness Private Limited
Mr. Arvind Kapil Managing Director and Chief Executive Officer Occupation: Service DIN: 10429289	53	C 1903, Ashok Towers, BR Ambedkar Road, Near ITC Hotel, Parel, Mumbai, Mumbai City, Maharashtra, 400012	10 June 2024	Nil
Mr. Sunil Samdani Executive Director Occupation : Service DIN: 10301175	49	C/32, Sardar Smriti, SVP Road, Borivali West, Mumbai – 400092	20 October 2023	Nil
Ms. Sonal Sanjay Modi Non-Executive Director Occupation: Professional	64	21, New Commercial Society, Opp	16 August 2024	NIL

Name, Designation, Occupation & DIN	Age	Address	Date of appointment	Details of other directorship
DIN: 03403571		Rajhans Society, Near St Xaviers College Corner, Ellisbridge, Ahmedabad, 380006, Gujarat		
Mr. Bontha Prasada Rao Independent Director Occupation: Professional & Technical Management DIN: 01705080	71	C/O, Ramaprathapa Rao, Flat No. I- 1803, My Home Bhooja, Near Biodiversity Park, Hyderabad, Raidurg, Gachibowli, K.V. Rangareddy, Telangana, 500032	10 December 2019	1. Havells India Ltd 2. Titagarh Rail Systems Limited 3. Tata Boeing Aerospace Ltd
Mr. Prabhakar Dalal Independent Director Occupation- Professional DIN: 00544948	72	1801, Bhoomi Arcade, Atmaram Sawant Marg, Ashok Nagar, Kandivali East, Mumbai- 400101	5 May 2021	1. Carysil Ltd 2. BDH Industries Limited
Mr. Sanjay Kumar Independent Director Occupation: Professional DIN: 09466542	64	Tower No.11, Blue Ridge Society, Near Rajiv Gandhi Infotech Park, Hinjewadi Phase-1, Pune 411057 Maharashtra	15 January 2022	Nil
Ms. Kemisha Soni Independent Director Occupation : Professional DIN : 06805708	54	106, Ronak Arch, 21/4, Racecourse Road, Indore (M.P.)- 452001	30 January 2024	1. Pitti Engineering Ltd 2. Jagran Prakshan Limited 3. Multi Commodity Exchange Clearing Corporation Limited 4. Ujjain Smart City Limited 5. Bridging Care Private Limited 6. Institute of Social Auditors of India

Name, Designation, Occupation & DIN	Age	Address	Date of appointment	Details of other directorship
				<p>7. Extensible Business Reporting Language (XBRL) India</p> <p>8. ICAI Accounting Research Foundation</p>
Mr. Kewal Kundanlal Handa Independent Director Occupation : Professional DIN : 00056826	72	Nair House, 09 th Floor, 14th B Road, Behind Mahivir Hospital, Khar West, Mumbai 400052	1 October 2024	<p>1. Borosil Scientific Limited</p> <p>2. Akums Drugs and Pharmaceuticals Limited</p> <p>3. Borosil Limited</p> <p>4. Heubach Colorants India Limited</p> <p>5. Wellness Forever Medicare Limited</p> <p>6. United Ciigma Institute Of Medical Sciences Private Limited</p> <p>7. Salus Lifecare Private Limited</p> <p>8. Ramkrishna Care Medical Sciences Private Limited</p> <p>9. Ganga Care Hospital Limited</p> <p>10. Conexus Social Responsibility Services Private Limited</p> <p>11. Omsav Pharma Research Private Limited</p> <p>12. Infiiloom India Private Limited</p> <p>13. Quality Care India Limited</p>
Mr. Rajeev Sardana Independent Director Occupation : Professional DIN : 06648276	62	B-2/175, Safdurjung Enclave, Near B-2 Block market South West Delhi, Delhi-110029.	18 December 2024	1. HDFC Sales Private Limited

13.2 Brief profile of our directors

Adar Poonawalla (Chairman) – Mr. Adar Poonawalla is chairman of Poonawalla Fincorp and also the CEO of Serum Institute of India. An innovator to the core, Adar Poonawalla has been dedicated to developing affordable children's vaccines and providing the same across the globe. He spearheaded the Clean City initiative (APCC) in Pune, and since, has been actively involved in bringing dignity to the task of waste collection. In 2013, Forbes India included Mr. Adar Poonawalla in the of 'Four Scions to Watch Out For' list. In 2018, he was recognised for his relentless and passionate efforts make our society a better (and cleaner) place, and accorded the Corporate Social Responsibility award by CNBC Asia. Further, the award-winning GQ magazine included Mr. Poonawalla in its elite list of 50 most influential young Indians;- another feather on the cap for the young innovator and promoter.

Arvind Kapil (Managing Director and Chief Executive Officer) – Mr. Arvind Kapil served as HDFC Bank's Group Head overseeing the mortgage banking business with a book size of 7.5 lakh crore. Within this role, he was responsible for managing the entire Home Loans portfolio, Loan Against Property (LAP), and HDFC Sales Private Limited. Mr. Arvind Kapil also spearheaded the retail lending franchise at the HDFC bank, which encompassed a diverse array of domains including unsecured loans, auto loans, two-wheeler loans, retail working capital loans, gold loan, loan against shares, home loans, microfinance, and business loans. With an illustrious tenure spanning over 25 years, Mr. Arvind Kapil has been a trailblazer in harnessing digital solutions to revolutionise customer experience. He has introduced groundbreaking innovations such as the industry-leading 10 seconds personal loan, alongside digital loan against securities, digital loan against mutual funds, and digital auto loans. Mr. Kapil's educational background includes Advanced Management Program from Harvard Business School; Master's Program in Management of Global Enterprises jointly from IIM Bangalore, UCLA Anderson, and SDA Bocconi, and City University; Masters in Management Studies from Bharati Vidyapeeth Institute of Management Studies and Research, and a Bachelor of Engineering (B.E.) from K. J. Somaiya College of Engineering, Mumbai.

Sunil Samdani (Executive Director) – Mr. Sunil Samdani is a seasoned financial professional and a strategic thought leader, with over two decades of rich experience in the BFSI sector. He has played a key role in building, transforming and growing businesses through high-impact financial and risk management strategy. In his last assignment, Mr. Sunil was the Executive President and Chief Financial Officer of Bandhan Bank. He was a part of the core team that helped set up Bandhan Bank, led the Bank's IPO, spearheaded the acquisition of GRUH Finance and executed the largest secondary equity sale in the banking space. Prior to his eight and half year stint at Bandhan, Mr. Samdani was Chief Financial Officer at Karvy Financial Services Limited, where he set up the treasury and finance functions for the NBFC and has also worked in senior roles in various financial institutions including banks and NBFCs. He is a member of the Institute of Chartered Accountant of India (ICAI) and has completed the Executive Development Program from Indian School of Business (ISB), Hyderabad.

Sonal Sanjay Modi (Non -Executive Director) - Ms. Sonal Sanjay Modi is an accomplished professional with over 40 years of experience at HDFC Limited, pioneers of the mortgage finance industry in India, having extensive experience and expertise in retail lending in areas of credit underwriting, business development, market expansion and outreach, expanding branch network, management of sales channels, cross selling etc. Handled various responsibilities at HDFC across locations of Ahmedabad, Mumbai and Pune, which include growing the retail lending business, corporate and developer funding, deposit mobilization, maintaining the quality of the loan portfolio, managing customer service and expectations, overseeing the internal audit function, handling new business initiatives at the corporate level. Additionally, she has led multiple projects at the national level including the companywide System and Process Transformation Project. The project which was done in collaboration with an external Consultant, marked HDFC's foray into digitization of processes that evolved into the large scale Digital Transformation of lending processes. She was a core member of the team handling the Digital Transformation initiatives in distribution/ sales, customer onboarding and loan underwriting. Successfully implemented innovative process improvement projects pan-India, introducing automation and digital interventions in the credit underwriting process. She has held Board positions at Savoir Trustee Limited (formerly known as HDFC Ventures Trustee Company Limited) and Friends of Women's World Banking (FWWB). She is currently a Trustee for HDFC Schools. She holds a Bachelors degree in Commerce and Law and a Masters degree in Business Administration from Gujarat University, Ahmedabad.

Prabhakar Dalal (Independent Director) – Mr. Prabhakar Dalal, holds degrees in M. Com, LL.B., CAIIB, FIIBF, PGDFERM and PGDSL, and certificates in French and German languages. He is a highly experienced banker in commercial and development banking, with 37 years of experience and extensive international exposure across the globe. He has worked with the Export-Import Bank of India (Exim Bank) for 31 years, including as the Executive Director for over 3 years. Dalal has been serving as Independent or Nominee Director on the Boards of several companies/organizations in various sectors, including West African Development Bank. He also served as a Member of the Jury for Business Excellence Awards and has appeared as an expert on top-rated business news TV channels in their

several call-in shows. Dalal's expertise lies in retail and wholesale banking, international trade and project financing, institutional and international relations, stressed assets management, resource management, corporate and securities law and corporate governance.

Bontha Prasada Rao (Independent Director) - Bontha Prasada Rao, is a Mechanical Engineering Graduate from Jawaharlal Nehru Technological University, Kakinada. He is a Post Graduate in Industrial Engineering from NITIE, Mumbai. Rao has served as the Chairman and Managing Director (CMD) of Bharat Heavy Electricals Limited (BHEL), India till 31 December 2015. During a career spanning more than 37 years, Mr- Rao handled various assignments and has diversified, versatile and varied experience both in strategic and operational areas in all business segments of BHEL. He has held many senior level positions in BHEL and was elevated to the Board of BHEL in 2007. In 2009, he served as the Chairman & Managing Director of BHEL. Mr- Rao laid the foundation for diversifying BHEL into non-power businesses such as Railway Transportation, Defence Equipment, etc. Forbes magazine ranked BHEL at No. 9 on the World's Most Innovative Companies list in July 2011. He has been the Chairman of CII Public Sector Enterprises Council, and was on the Board of Governors of IIM, Kashipur.

Sanjay Kumar (Independent Director) - Sanjay Kumar, is Master of Arts in Economics from Lucknow University and Bachelor of Commerce. He has 38 years of rich working experience in critical areas of Banking – Branch Banking, Credit Administration, International Operations, HRD & Training, Corporate Planning, Economic Research & Intelligence, and AML & Regulatory Compliances. Certified Anti-Money Laundering Specialist with excellent exposure to handling Group Compliance portfolio of the second largest Bank in India viz. Bank of Baroda. Headed the Compliance Function in Bank of Baroda as the Chief Group Compliance Officer in the rank of Chief General Manager, followed by as an Advisor. Headed Hong Kong operations of Bank of Baroda for over 2 years and worked as CFO of Bank of Baroda (for 1 year). He has wide experience in dealing with Indian Regulators, mainly RBI, and overseas Regulators.

Kemisha Soni (Independent Director) - Kemisha Soni, is an Independent Director on our Board. She is a fellow member of the Institute of Chartered Accountants of India and a qualified Information System Auditor. With over 25 years of rich experience and expertise in the field of Accounting, Audit and Taxation including Forensic Audit, Risk Management Audit, Corporate Laws, and CSR consultancy. She is presently serving as the Managing partner of GDK & Associates, Chartered Accountants, Chairperson - Committee on Public and Government Financial Management and Vice Chairperson- Financial Reporting Review Board, a technical board that reviews quality of financial statements. She holds board positions on reputed corporates, stock exchange, Institute of Social Auditors of India etc. She has also given various technical lectures and sessions on topics such as Code of Ethics, Standards on Auditing, Standards on Quality Control, Accounting Standards and training on Accounting Policies and Principles related to NBFCs at RBI. She has also served as a director on the Board of bank and NBFC.

Kewal Kundanlal Handa (Independent Director) - Mr. Kewal Kundanlal Handa is a qualified Management Accountant and Company Secretary along with a Master's Degree in commerce. Has completed the Pfizer Leadership Development Program from Harvard University and the Senior Management Development Program from IIM, Ahmadabad. He has a diverse experience in Finance, Banking - Commercial, Strategy, Business Development, Merger & Acquisition, Corporate Affairs and he has also experience in sectors like Engineering, Consumer and Project Finance. Mr. Kewal Kundanlal Handa served as Managing Director of Pfizer Limited (2005 to 2012), prior to this he has also served as Executive Director - Finance, Pfizer Limited. Under his leadership Pfizer India became one of the top ten pharmaceutical companies in India, due to new initiatives and innovative strategies implemented during his term. Mr. Kewal Kundanlal Handa served as Non-Executive Chairman of Union Bank of India and during his tenure he focused on performances of the bank and he worked on strategies to set up a new monitoring system, championed the digital initiatives, worked closely on the mergers and made Union Bank one of the leading banks in India. He has also worked in the Domestic & Global Generic Businesses and has a wide range of experience in markets like US, South East Asia, Africa, Bangladesh, and Sri Lanka. Currently, he is serving as an Independent Director on the Board of listed corporates. He was awarded the 'India CFO 2004 – Excellence in Finance in an MNC' by International Market – Assessment Group, the 'Bharat Shiromani Award in 2007' and the 'Pharma Leaders - Pharma Professional in the year 2010.'

Rajeev Sardana (Independent Director) - Mr. Rajeev Sardana is a Bachelor of Commerce (Honors) from Shriram College of Commerce, University of Delhi and a Member of Institute of Chartered Accountants of India. Mr. Rajeev Sardana has over 38 years of diverse experience and expertise in Finance, accountancy, audit, consumer behavior, sales & marketing, risk management, legal compliance and strategic thinking and he has also experience in sectors like Housing Finance and Real Estate. Mr. Sardana is currently advising a unified lending services company for HFCs (Greenfinch Global Consulting) - one of India's leading affordable housing finance company primarily serving the low-income and middle-income groups. He is also serving as a Non Executive Director of HDFC Sales Private Limited. Mr. Rajeev Sardana was a Member of Executive Management of Housing Development Finance Corporation Limited and was heading the Self-Employed Business and Loan against Property of the Corporation. In addition, he was the Regional Business Head for Hyderabad, Chennai & Coimbatore. He was associated with HDFC since 1986 till June 2023 and was also involved in the development of products and policies for retail mortgage loans. He also served as a Consultant with HDFC Bank (July 2023 – June 2024). He was involved in consultancy assignments undertaken by HDFC in various countries.

13.3 **Details of change in directors in the preceding three financial years and current financial year as on date:**

Name, Designation & DIN	Date of Appointment	Date of Cessation, if applicable	Date of Resignation, if applicable	Remarks
Mr. Prabhakar Dalal Independent Director DIN: 00544948	05 May 2021	-	-	The first term has been completed on 4 May 2024 & he has been re-appointed by the shareholders for the second term of three years effective from 5 May 2024 to 4 May 2027 (both days inclusive)
Mr. Adar Cyrus Poonawalla Chairman, Non-Executive Director DIN: 00044815	01 June 2021	-	-	Appointment
Mr. Abhay Bhutada Managing Director DIN: 03330542	01 June 2021	-	16 September 2021	Resignation
Mr. Amar Deshpande Non- Executive Director DIN: 07425556	03 June 2021	-	30 August 2024	Resignation
Mr. Sunil Chandiramani Independent Director DIN: 00524035	10 December 2019	-	03 June 2021	Resignation
Mr. Mayank Poddar Non- Executive Director DIN:00009409	18 December 1978	-	07 June 2021	Resignation
Mr. Sanjay Chamria Executive Vice Chairman DIN:00009894	01 January 1995	-	23 November 2021	Resignation
Ms. Bhamu Krishnamurthy Independent Director	29 December 2021	-	12 January 2022	Resignation

Name, Designation & DIN	Date of Appointment	Date of Cessation, if applicable	Date of Resignation, if applicable	Remarks
DIN: 02196839				
Mr. Abhay Bhutada Managing Director DIN: 03330542	12 February 2022	09 June 2024		Early Retirement
Mr. G. Jaganmohan Rao Independent Director DIN: 06743140	15 January 2022	-	26 August 2023	Resignation
Mr. Sanjay Kumar Independent Director DIN: 09466542	15 January 2022	-	-	The first term has been completed on 14 January 2025 & he has been re-appointed by the shareholders for the second term of three years effective from 15 January 2025 to 14 January 2028 (both days inclusive)
Mr. Sajid Fazalbhoy Non-Executive Director DIN: 00022760	04 February 2022	-	01 June 2024	Resignation
Mr. Bontha Prasada Rao Independent Director DIN: 01705080	10 December 2019	-	-	The first term has been completed on 9 December 2022 & he has been re-appointed by the shareholders for the second term of three years effective from 10 December 2022 to 9 December 2025 (both days inclusive)
Mr. Atul Kumar Gupta Independent Director DIN: 01052730	23 August 2023	-	-	Appointment (Re-designation as Independent Director from Non-Executive Director)
Mr. Sunil Samdani Executive Director DIN: 10301179	20 October 2023	-	-	Appointment
Ms. Kemisha Soni Independent Director DIN : 06805708	30 January 2024	-	-	Appointment
Mrs. Vijayalakshmi R Iyer Independent Director DIN: 05242960	-	30 January 2024	-	Cease to be a Director upon completion of her tenure
Mr. Arvind Kapil Managing Director and Chief Executive Officer DIN: 10429289	10 June 2024	-	-	Appointment
Mr. Abhay Bhutada Non-Executive Director	10 June 2024	03 August 2024	-	Retirement

Name, Designation & DIN	Date of Appointment	Date of Cessation, if applicable	Date of Resignation, if applicable	Remarks
DIN: 03330542				
Ms. Sonal Sanjay Modi Non-Executive Director DIN: 03403571	16 August 2024	-	-	Appointment
Mr. Kewal Kundanlal Handa Independent Director DIN : 00056826	01 October 2024	-	-	Appointment
Mr. Atul Kumar Gupta Independent Director DIN : 01052730	23 August 2023	-	09 December 2024	Resignation
Mr. Rajeev Sardana Independent Director DIN : 06648276	18 December 2024	-	-	Appointment

13.4 **Details of directors' remuneration, and such particulars of the nature and extent of their interests in the Issuer (during the current year and preceding three financial years):**

(₹ in Crores)					
Sr. No.	Particulars	Current financial year till 31 December 2024	31 March 2024	31 March 2023	31 March 2022
(i)	Remuneration payable or paid to a director by the Issuer, its subsidiary or associate company as may be applicable;				
	Mr. Arvind Kapil	43.91	-	-	-
	*Mr. Abhay Bhutada	0.42	241.21	78.07	2.17
	*Mr. Sanjay Chamria	-	-	-	1.84
	Mr. Sunil Samdani	3.85	2.48	-	-
(ii)	Shareholding of the director in the Company, its subsidiaries and associate companies on a fully diluted basis as on 31 December 2024.	NIL			
(iii)	Appointment of any relatives to an office or place of profit of the Issuer, its subsidiary or associate company;	No relatives of the Directors have been appointed to an office or place of profit of the Company			
(iv)	Particulars of the nature and extent of interest, if any, of every director:				
A	in the promotion of the Issuer;	None of the directors are interested in the promotion of the Company			

(₹ in Crores)

Sr. No.	Particulars	Current financial year till 31 December 2024	31 March 2024	31 March 2023	31 March 2022
B	in any immoveable property acquired by the Issuer in the two years preceding the date of the General Information Document or any immoveable property proposed to be acquired by it; or	None of the directors have an interest in any immoveable property acquired by the Company in the two years preceding the date of the issue document or any immoveable property proposed to be acquired by it.			
C	where the interest of such a director consists in being a member of a firm or company, the nature and extent of his interest in the firm or company, with a statement of all sums paid or agreed to be paid to him or to the firm or company in cash or shares or otherwise by any person either to induce him to become, or to help him qualify as a director, or otherwise for services rendered by him or by the firm or company, in connection with the promotion or formation of the Issuer shall be disclosed.	None of the directors have an interest in the Company in form of sums paid or agreed to be paid to the director of the Company in cash or shares or otherwise provided by any person either to induce the director to become, or to help the Director qualify as a director, or otherwise for services rendered by the Director or by the Company, in connection with the promotion or formation of the Company.			

***Not associated with the Company.**

13.5 **Details of Sitting Fees and Commission paid to Directors for attending Board and Committee meetings of the Company:**

₹ in crore				
Name of Director	Current Financial Year (till 31 December 2024)	31 March 2024	31 March 2023	31 March 2022
Mr. Adar Cyrus Poonawalla	0.07	0.06	0.05	0.04
Ms. Vijayalakshmi R Iyer ¹	NA	0.16	0.14	0.37
Mr. Bontha Prasada Rao	0.19	0.66	0.15	0.23
Mr. Prabhakar Dalal	0.26	0.79	0.19	0.43
Mr. Sajid Fazalbhoys ²	0.02	0.09	0.06	0.30
Mr. Amar Deshpande ³	0.21	0.37	0.33	0.41
Mr. Sanjay Kumar	0.21	0.73	0.24	0.06
Mr. G Jaganmohan Rao ⁴	NA	0.15	0.27	0.06
Mr. Atul Kumar Gupta ⁵	0.26	0.71	0.09	0.04
Ms. Kemisha Soni	0.17	0.09	-	-
Ms. Sonal Sanjay Modi ⁶	0.14	-	-	-
Mr. Mayank Poddar	-	-	-	0.10
Mr. Kewal Kundanlal Handa ⁷	0.04	-	-	-
Mr. Rajeev Sardana ⁸	-	-	-	-

¹Ms. Vijayalaxmi Iyer has ceased to be a Director w.e.f. close of business hours on 30 January 2024, upon completion of her tenure.

²Mr. Sajid Fazalbhoy cease to be Director w.e.f. close of business hours on 1 June 2024.

³Mr. Amar Deshpande- cease to be Director w.e.f. close of business hours on 30 August 2024.

⁴Mr. G Jaganmohan Rao- cease to be Director w.e.f. close of business hours on 26 August 2023.

⁵Mr. Atul Kumar Gupta has ceased to be Director w.e.f. close of business hours of 9 December 2024

⁶Ms. Sonal Sanjay Modi was appointed as Non-Executive Director w.e.f. 16 August 2024.

⁷Mr. Kewal Kundanlal Handa was appointed as an Independent Director w.e.f. 1 October 2024.

⁸Mr. Rajeev Sardana was appointed as an Independent Director w.e.f. 18 December 2024.

13.6 Contribution being made by the Directors as part of the offer or separately in furtherance of such objects:

Not Applicable

13.7 Details of any financial or other material interest of the Directors, Promoters, key managerial personnel or senior management in the offer and the effect of such interest in so far as it is different from the interests of other persons.

Not Applicable

13.8 Details of the Joint Statutory Auditors of the Issuer:

Name of the statutory auditors	Address	Date of Appointment
Kirtane & Pandit LLP, Chartered Accountants	601, 6 th floor, Earth Vintage, Senapati Bapat Marg, Dadar, West, Mumbai 400028.	25 July 2023
M S K A & Associates, Chartered Accountants	Floor 4, Duckback House, 41, Shakespeare Sarani, Kolkata, West Bengal, 700017	23 July 2024

13.9 Details of change in statutory auditors for preceding three financial years and current financial year:

Name of the Auditors	Address	Date of Appointment	Date of cessation, if applicable	Date of Resignation, if applicable
BSR & Co. LLP Chartered Accountants	Maruthi Info-Tech Centre, 11-12/1 Inner Ring Road, Koramangala, Bangalore – 560071	12 December 2011	Completion of tenure on 28 August 2021	Not Applicable
Walker Chandiok & Co. LLP, Chartered Accountants (Predecessor Statutory Auditors)	16th floor, Tower III, One International Center, S B Marg Prabhadevi (w), Mumbai 400013	28 August 2021	Completion of tenure on 23 July 2024	Not Applicable
Kirtane & Pandit LLP, Chartered Accountants (Joint Statutory Auditor)	601, 6 th floor, Earth Vintage, Senapati Bapat	25 July 2023	Not Applicable	Not Applicable

Name of the Auditors	Address	Date of Appointment	Date of cessation, if applicable	Date of Resignation, if applicable
	Marg, Dadar, West, Mumbai 400028.			
M S K A & Associates, Chartered Accountants (Joint Statutory Auditor)	Floor 4, Duckback House, 41, Shakespeare Sarani, Kolkata, West Bengal, 700017	23 July 2024	Not Applicable	Not Applicable

13.10 Details of the following liabilities of the Issuer, as at the end of the preceding quarter, or if available, a later date:

13.10.1 Details of outstanding secured loan facilities of the Issuer as on 30 September 2024:

SL No.	Name of the Lender	Type of Facility	Amount Sanctioned (₹ In Crores)	Principal Amount Outstanding (₹ In Crores)	Repayment Date / Schedule	Security	Credit Rating	Asset Classification
1.	Axis Bank	Secured Term Loans	200	12.50	4 Equal Half Yearly, w.e.f. September - 2023	Ref er not e bel ow	CARE AAA	Standard Assets
				75	4 Equal Half Yearly, w.e.f. February - 2024	Ref er not e bel ow	CARE AAA	Standard Assets
			250	100	6 Equal Half Yearly, w.e.f. Sep- 2023	Ref er not e bel ow	CARE AAA	Standard Assets
				33.34	6 Equal Half Yearly, w.e.f. October - 2023	Ref er not e bel ow	CARE AAA	Standard Assets

SL No.	Name of the Lender	Type of Facility	Amount Sanctioned (₹ In Crores)	Principal Amount Outstanding (₹ In Crores)	Repayment Date / Schedule	Security	Credit Rating	Asset Classification
			500	208.33	6 Equal Half Yearly, w.e.f. June - 2024	Refer note below	CARE AAA	Standard Assets
				250	10 Equal Half Yearly, w.e.f. Oct - 2024	Refer note below	Crisil AAA	Standard Assets
2.	Bank of Maharashtra	Secured Term Loans	500	300	24 Equal Quarterly, w.e.f. December-2023	Refer note below	CARE AAA	Standard Assets
3.	HDFC Bank Ltd	Secured Term Loans	500	125	16 Quarterly, w.e.f. November-2022	Refer note below	CARE AAA	Standard Assets
				37.5	16 Quarterly, w.e.f. November-2022	Refer note below	CARE AAA	Standard Assets
				62.50	16 Quarterly, w.e.f. June - 2023	Refer note below	CARE AAA	Standard Assets
				51.56	16 Quarterly, w.e.f. September - 2023	Refer note below	CARE AAA	Standard Assets

SL No.	Name of the Lender	Type of Facility	Amount Sanctioned (₹ In Crores)	Principal Amount Outstanding (₹ In Crores)	Repayment Date / Schedule	Security	Credit Rating	Asset Classification
4.	SIDBI	Secured Term Loans	500	421.06	19 Equal Quarterly, w.e.f. March - 2024	Refer not below	CARE AAA	Standard Assets
			1000	89.48	19 Equal Quarterly, w.e.f. March - 2024	Refer not below	CARE AAA	Standard Assets
				200	19 Equal Quarterly, w.e.f. December - 2024	Refer not below	CARE AAA	Standard Assets
				375	19 Equal Quarterly, w.e.f. January - 2024	Refer not below	CARE AAA	Standard Assets
				325	19 Equal Quarterly, w.e.f. January - 2024	Refer not below	CARE AAA	Standard Assets
			500	200	19 Equal Quarterly, w.e.f. March - 2024	Refer not below	CRISIL AAA	Standard Assets
				300	19 Equal Quart	Refer not	CRISIL AAA	Standard Assets

SL No.	Name of the Lender	Type of Facility	Amount Sanctioned (₹ In Crores)	Principal Amount Outstanding (₹ In Crores)	Repayment Date / Schedule	Security	Credit Rating	Asset Classification
					erly, w.e.f. June - 2024	e below		
5.	ICICI Bank Ltd	Secured Term Loans	1000	40	10 Equal Quarterly, w.e.f. July-2022	Refer not e below	CARE AAA	Standard Assets
				15	10 Equal Quarterly, w.e.f. December - 2022	Refer not e below	CARE AAA	Standard Assets
				15	10 Equal Quarterly, w.e.f. January - 2023	Refer not e below	CARE AAA	Standard Assets
				22.50	10 Equal Quarterly, w.e.f. January - 2023	Refer not e below	CARE AAA	Standard Assets
6.	Indian Bank	Secured Term Loans	300	137.50	16 Equal Quarterly, w.e.f. September - 2023	Refer not e below	CARE AAA	Standard Assets
				75	16 Equal Quarterly, w.e.f. December -	Refer not e below	CARE AAA	Standard Assets

SL No.	Name of the Lender	Type of Facility	Amount Sanctioned (₹ In Crores)	Principal Amount Outstanding (₹ In Crores)	Repayment Date / Schedule	Security	Credit Rating	Asset Classification
					2023			
			500	250	9 Equal Half yearly, w.e.f. March - 2025	Refer note below	Crisil AAA	Standard Assets
7.	Punjab National Bank	Secure Term Loans	750	421.67	16 Equal Quarterly, w.e.f. May - 2023	Refer note below	CARE AAA	Standard Assets
			500	194.44	9 Equal Half-yearly, w.e.f. December - 2023	Refer note below	CARE AAA	Standard Asset
8.	State Bank of India	Secured Term Loans	750	588.84	19 Quarterly, w.e.f. September - 2023	Refer Note Below	CARE AAA	Standard Asset
9.	UCO Bank	Secured Term Loans	250	208.34	12 Equal Half-yearly, w.e.f. March - 2024	Refer note below	CARE AAA	Standard Assets
10.	Union Bank of India	Secured Term Loans	750	541.66	18 Equal Quarterly, w.e.f. September - 2023	Refer note below	CARE AAA	Standard Assets
			500	472.21	18 Equal Quart	Refer not	CARE AAA	Standard Assets

SL No.	Name of the Lender	Type of Facility	Amount Sanctioned (₹ In Crores)	Principal Amount Outstanding (₹ In Crores)	Repayment Date / Schedule	Security	Credit Rating	Asset Classification
					erly, w.e.f. August - 2024	e below		
			1000	1000	18 Equal Quarterly, w.e.f. Mar-2025	Refer note below	CRISIL	Standard Assets
11.	Bank of India	Secured Term Loans	1000	100	8 Equal Half-yearly, w.e.f. December - 2024	Refer note below	CARE AAA	Standard Assets
				100	8 Equal Half-yearly, w.e.f. April - 2025	Refer note below	CARE AAA	Standard Assets
				200	8 Equal Half-yearly, w.e.f. June - 2025	Refer note below	CARE AAA	Standard Assets
				100	8 Equal Half-yearly, w.e.f. June - 2025	Refer note below	CARE AAA	Standard Assets
				200	8 Equal Half-yearly, w.e.f. September - 2025	Refer note below	CARE AAA	Standard Assets

SL No.	Name of the Lender	Type of Facility	Amount Sanctioned (₹ In Crores)	Principal Amount Outstanding (₹ In Crores)	Repayment Date / Schedule	Security	Credit Rating	Asset Classification
				300	8 Equal Half-yearly, w.e.f. September - 2025	Refer note below	CARE AAA	Standard Assets
12.	South Indian Bank	Term Loan	125	125	6 equal quarterly, w.e.f. Mar-25	Refer note below	CRISIL AAA	Standard Assets
13.	Bandhan Bank	Term Loan	500	250	12 equal quarterly, w.e.f. Jan-25	Refer note below	CRISIL AAA	Standard Assets
14.	HDFC Bank Ltd	Working Capital Demand Loan (WC DL)	100	0	-	Refer note below	CARE AAA	Standard Assets
15.	Bank of Baroda	Working Capital Demand Loan (WC DL)	175	175	-	Refer note below	CARE AAA	Standard Assets
16.	ICICI Bank Ltd	Working Capital Demand Loan (WC DL)	400	0	-	Refer note below	CARE AAA	Standard Assets
17.	IDBI Bank Ltd	Working Capital Demand Loan (WC DL)	200	200	-	Refer note below	CARE AAA	Standard Assets
18.	Indian Bank	Working Capital Demand Loan	180	175	-	Refer note below	CARE AAA	Standard Assets

SL No.	Name of the Lender	Type of Facility	Amount Sanctioned (₹ In Crores)	Principal Amount Outstanding (₹ In Crores)	Repayment Date / Schedule	Security	Credit Rating	Asset Classification
		(WCDL)				ow		
19.	Indian Overseas Bank	Working Capital Demand Loan (WCDL)	239	0	-	Refer not e below	CARE AAA	Standard Assets
20.	Punjab National Bank	Working Capital Demand Loan (WCDL)	1,100	1062	-	Refer not e below	CARE AAA	Standard Assets
21.	State Bank of India	Working Capital Demand Loan (WCDL)	1,050	963	-	Refer not e below	CARE AAA	Standard Assets
22.	Union Bank of India	Working Capital Demand Loan (WCDL)	625	600	-	Refer not e below	CARE AAA	Standard Assets
23.	South Indian Bank	Working Capital Demand Loan (WCDL)	75	75		Refer not e below	CRISIL AAA	Standard Assets
24.	DBS Bank	Working Capital Demand Loan (WCDL)	500	0		Refer not e below	CRISIL AAA	Standard Assets
25.	Yes Bank Ltd	Working Capital Demand Loan (WCDL)	300	100		Refer not e below	CRISIL AAA	Standard Assets

SL No.	Name of the Lender	Type of Facility	Amount Sanctioned (₹ In Crores)	Principal Amount Outstanding (₹ In Crores)	Repayment Date / Schedule	Security	Credit Rating	Asset Classification
26.	Axis Bank Ltd	Working Capital Demand Loan (WC DL)	325	300		Refer note below	CRISIL AAA	Standard Assets

Note 1: The secured loans facilities from banks and/or financial institutions as stated above are secured by way of pari-passu charge on the standard receivables of the Company under the Security Trustee Arrangement.

Note 2: The financial indebtedness details set out above are disclosed/ updated as on 30 September 2024. We have not included the financial indebtedness details as of quarter ended on 31 December 2024 as the limited review report for the quarter ended 31 December 2024 has not been filed with the stock exchange by the Company yet in accordance with SEBI LODR Regulations.

13.10.2 Details of outstanding unsecured loan facilities of the Issuer as on 30 September 2024:

(₹ in crores)

Name of lender	Type of Facility	Amount Sanctioned	Principal Amount Outstanding	Repayment Date / Schedule	Credit Rating, if applicable
IDFC FIRST Bank Limited	Unsecured TL (Sub Ordinated Debt)	100	100	30 March 2026	CARE AAA

Note: The financial indebtedness details set out above are disclosed/ updated as on 30 September 2024. We have not included the financial indebtedness details as of quarter ended on 31 December 2024 as the limited review report for the quarter ended 31 December 2024 has not been filed with the stock exchange by the Company yet in accordance with SEBI LODR Regulations.

13.10.3 Details of outstanding non-convertible securities as on 30 September 2024:

(₹ in Crores)

Series of NCS	ISIN	Tenor/ Period of Maturity (Yr)	Coupon / Yield (pa)	Amount outstanding	Date of Allotment	Redemption Date/ Schedule	Credit Rating	Secured/ unsecured	Security
TTT	INE511C07722	5 Years	9.20%	43.75	10 December 2019	10 December 2024	Unrated	Secured	Secured by receivables
F1FY23	INE511C07763	2.1 Years	7.60%	50	23 September 2022	23 October 2024	CRISIL AAA / Stable	Secured	Secured by receivables
PFL PPMMLD Series 'J1' FY2022-23	INE511C07771	3 Years	Please refer IM	100	25 January 2023	23 January 2026	CARE PP-MLD AAA; (Stable)	Secured	Secured by receivables
PFL NCD Series 'K1' FY2022-23	INE511C07789	3 Years	8.10%* - Floating Linked to Benchmark Rate + Fixed Spread of 1.60% p.a.	100	27 February 2023	27 February 2026	CARE AAA / Stable	Secured	Secured by receivables
PFL NCD Series 'K1' FY2023-24	INE511C07805	2 Y	8.38%	250	07 February 2024	06 February 2026	CARE AAA / Stable	Secured	Secured by receivables
PFL NCD Series 'K1' FY2023-24	INE511C07797	2 Y 3 M	8.38%	250	07 February 2024	07 May 2026	CARE AAA / Stable	Secured	Secured by receivables
PFL Series A1 FY24-25	INE511C07813	2 Y 2 M	8.32%	75	08 April 2024	08 June 2026	CARE AAA / Stable	Secured	Secured by receivables
PFL NCD Series 'F1' FY2024-25	INE511C07821	5 Years	8.20%	425	05 September 2024	05 September 2029	CARE AAA / Stable	Secured	Secured by receivables

Series of NCS	ISIN	Tenor / Period of Maturity (Yr)	Coupon / Yield (pa)	Amount outstanding	Date of Allotment	Redemption Date / Schedule	Credit Rating	Secured / unsecured	Security
Retail NCD-VI	INE511C07706	10 Years	10.27%	2.67	06 May 2019	06 May 2029	BWR AA+ / Stable & ACUITE AAA / Stable	Secured	Secured by receivables and mortgaged of property situated in Chennai and by standard receivables
Retail NCD-VII	INE511C07714	10 Years	10.75%	2.03	06 May 2019	06 May 2029	BWR AA+ / Stable & ACUITE AAA / Stable	Secured	Secured by receivables and mortgaged of property situated in Chennai and by standard receivables
PFL 6 7 December 2026 (Sub Debt)	INE511C08985	10 Years	10.40%	35	07 December 2016	07 December 2026	BWR AA+ / Stable & ACUITE AAA Stable	Unsecured	N.A.
PFL 10 6 January 2027 (Sub Debt)	INE511C08AD3	10 Years	10.40%	15	06 January 2017	06 January 2027	BWR AA+ / Stable & ACUITE AAA Stable	Unsecured	N.A.
PFL 12 22 January 2027 (Sub Debt)	INE511C08AE1	10 Years	10.40%	25	24 January 2017	24 January 2027	BWR AA+ / Stable & ACUITE AAA Stable	Unsecured	N.A.
PFL 13 3 March 2027 (Sub Debt)	INE511C08AG6	10 Years	10.25%	15	03 March 2017	03 March 2027	BWR AA+ / Stable & ACUITE AAA Stable	Unsecured	N.A.
PFL 14 18 May 2027 (Sub Debt)	INE511C08AI2	10 Years	10.10%	10	18 May 2017	18 May 2027	BWR AA+ / Stable & ACUITE AAA Stable	Unsecured	N.A.

Series of NCS	ISIN	Tenor/ Period of Maturity (Yr)	Coupon / Yield (pa)	Amount outstanding	Date of Allotment	Redemption Date/ Schedule	Credit Rating	Secured/ unsecured	Security
PFL 15 6 June 2025 (Sub Debt)	INE511C08AK8	7 Years & 3 months	10.20%	5	07 March 2018	06 June 2025	BWR AA+ / Stable & ACUITE AAA Stable	Unsecured	N.A.
PFL 16 28 March 2028 (Sub Debt)	INE511C08AL6	10 Years	10.00%	5	28 March 2018	28 March 2028	BWR AA+ / Stable & ACUITE AAA Stable	Unsecured	N.A.
PFL 3 18 September 2025 (PDI)	INE511C08928	10 Years	12.10%	2	18 September 2015	Perpetual*	CARE AA+	Unsecured	N.A.
PFL 4 15 October 2025 (PDI)	INE511C08936	10 Years	12.10%	5	15 October 2015	Perpetual*	CARE AA+	Unsecured	N.A.
PFL 5 12 June 2026 (PDI)	INE511C08944	10 Years	12.10%	3	14 June 2016	Perpetual*	BWR AA	Unsecured	N.A.
PFL 6 3 July 2026 (PDI)	INE511C08951	10 Years	12.10%	1.7	05 July 2016	Perpetual*	BWR AA	Unsecured	N.A.
PFL 7 31 July 2026 (PDI)	INE511C08969	10 Years	12.10%	10	01 August 2016	Perpetual*	BWR AA	Unsecured	N.A.
PFL 8 9 September 2026 (PDI)	INE511C08977	10 Years	12.10%	3	09 September 2016	Perpetual*	BWR AA	Unsecured	N.A.
PFL 9 3 February 2027 - PDI	INE511C08AF8	10 Years	11.50%	1.9	03 February 2017	Perpetual*	CARE AA+ & BWR AA	Unsecured	N.A.
PFL 10 7 March 2027 (PDI)	INE511C08AH4	10 Years	11.50%	1	07 March 2017	Perpetual*	CARE AA+ & BWR AA	Unsecured	N.A.
PFL 11 4 August 2027 (PDI)	INE511C08AJ0	10 Years	11.00%	1	04 August 2017	Perpetual*	CARE AA+ & BWR AA	Unsecured	N.A.

* Perpetual debt issued by the Company has call option after 10 years.

#Acuite Ratings has upgraded to AAA / Stable as on 10 January 2024 and accordingly the rating has been updated in the table above.

Note: The financial indebtedness details set out above are disclosed/ updated as on 30 September 2024. We have not included the financial indebtedness details as of quarter ended on 31 December 2024 as the limited review report for the quarter ended 31 December 2024 has not been filed with the stock exchange by the Company yet in accordance with SEBI LODR Regulations.

13.10.4 Details of commercial paper issuances as at the end of the last quarter i.e. as on 30 September 2024, in the following format:

(₹ in crores)

Series of NCS	ISIN	Tenor / Period of Maturity	Amount Outstanding	Date of Allotment	Redemption Date / Schedule	Credit Rating	Secured / Unsecured	Security	Issuing and Paying Agent, Credit Rating Agencies
PFL/CP/ 24-25/27	INE511C1 4XA9	91	445	19 July 2024	18 October 2024	A1+	Unsecured	-	ICICI Bank, CRISIL & CARE
PFL/CP/ 24-25/28	INE511C1 4XB7	88	250	12 August 2024	8 November 2024	A1+	Unsecured	-	ICICI Bank, CRISIL & CARE
PFL/CP/ 24-25/29	INE511C1 4XC5	91	250	13 August 2024	12 November 2024	A1+	Unsecured	-	ICICI Bank, CRISIL & CARE
PFL/CP/ 24-25/30	INE511C1 4XD3	90	450	16 August 2024	14 November 2024	A1+	Unsecured	-	ICICI Bank, CRISIL & CARE
PFL/CP/ 24-25/35	INE511C1 4XE1	91	550	22 August 2024	21 November 2024	A1+	Unsecured	-	ICICI Bank, CRISIL & CARE
PFL/CP/ 24-25/38	INE511C1 4XF8	91	250	27 August 2024	26 November 2024	A1+	Unsecured	-	ICICI Bank, CRISIL & CARE
PFL/CP/ 24-25/40	INE511C1 4XG6	86	200	11 September 2024	6 December 2024	A1+	Unsecured	-	ICICI Bank, CRISIL & CARE
PFL/CP/ 24-25/41	INE511C1 4XH4	91	250	11 September 2024	11 December 2024	A1+	Unsecured	-	ICICI Bank, CRISIL & CARE

Series of NCS	ISIN	Tenor / Period of Maturity	Amount Outstanding	Date of Allotment	Redemption Date / Schedule	Credit Rating	Secured / Unsecured	Security	Issuing and Paying Agent, Credit Rating Agencies
PFL/CP/ 24-25/42	INE511C1 4XI2	91	250	12 September 2024	12 December 2024	A1+	Unsecured	-	ICICI Bank, CRISIL & CARE
PFL/CP/ 24-25/43	INE511C1 4XJO	91	250	19 September 2024	19 December 2024	A1+	Unsecured	-	ICICI Bank, CRISIL & CARE
PFL/CP/ 24-25/44	INE511C1 4XK8	91	500	20 September 2024	20 December 2024	A1+	Unsecured	-	ICICI Bank, CRISIL & CARE
PFL/CP/ 24-25/47	INE511C1 4XL6	91	250	23 September 2024	23 December 2024	A1+	Unsecured	-	ICICI Bank, CRISIL & CARE

Note: The financial indebtedness details set out above are disclosed/ updated as on 30 September 2024. We have not included the financial indebtedness details as of quarter ended on 31 December 2024 as the limited review report for the quarter ended 31 December 2024 has not been filed with the stock exchange by the Company yet in accordance with SEBI LODR Regulations.

13.10.5 List of top ten holders of non-convertible securities as on 30 September 2024, in terms of value (on a cumulative basis):

(₹ in crores)

Sr. No	Name of Holders	Category	Face Value Outstanding	Holding of debt securities as a percentage of total debt securities outstanding of the Company
1	State Bank OF India	Bank	500	34.79
2	NPS Trust- A/C HDFC Pension Management Company Ltd Scheme C - Tier I and Tier II	Pension	405	28.18
3	Kotak Mahindra Bank Limited	Bank	100	6.96
4	Sporta Technologies Private Limited	Corporate	100	6.96
5	Industrial and Commercial Bank of China Limited	Bank	75	5.22

Sr. No	Name of Holders	Category	Face Value Outstanding	Holding of debt securities as a percentage of total debt securities outstanding of the Company
6	HVPNL Employees Pension Fund Trust	Pension	59.7	4.15
7	DSP Liquidity Fund	Mutual Fund	50	3.48
8	Nederlandse Financierings-Maatschappij Voor Ontwikkelingslanden N.V. (FMO)	Financial Institution	43.75	3.04
9	Indian Oil Corporation Ltd (Refineries Division) Employees Provident Fund	Pension	20	1.39
	A P S R T C Employees Provident Fund Trust	Pension	20	1.39
10	HPGCL Employees Pension Fund Trust	Pension	10	0.70

13.10.6 List of top ten holders of commercial paper as on 30 September 2024 in terms of value (in cumulative basis):

(₹ in crores)

S. No.	Name of holder	Category of holder	Face value of holding	Holding as a % of total commercial paper outstanding of the Issuer
1	Aditya Birla Sun Life Trustee Private Limited A/C Aditya Birla Sun Life Liquid Fund	Mutual Fund	800	20.54
2	Nippon Life India Trustee Ltd-A/C Nippon India Liquid Fund	Mutual Fund	750	19.26
3	UTI Liquid Fund	Mutual Fund	500	12.84
4	ICICI Prudential Liquid Fund	Mutual Fund	400	10.27
5	SBI Liquid Fund	Mutual Fund	250	6.42
6	Union Bank of India	Bank	200	5.13
7	Kotak Mahindra Trustee Co. Ltd. A/c Kotak Liquid Fund	Mutual Fund	200	5.13
8	Kotak Mahindra Bank Limited	Bank	200	5.13
9	Axis Mutual Fund Trustee Limited A/C Axis Mutual Fund A/C Axis Liquid Fund A/C	Mutual Fund	150	3.85
10	Invesco India Liquid Fund	Mutual Fund	105	2.70

13.10.7 Details of the bank fund based facilities/ rest of the borrowing (if any, including hybrid debt like Foreign Currency Convertible Bonds (FCCB), Optionally Convertible Debentures/ Preference Shares) from financial institutions or financial creditors:

Name of Party (in case of facility)/ Name of Instrument	Type of facility/ Instrument	Amount sanctioned / issued (Rs in Lakhs)	Principal Amount outstanding (Rs in Lakhs)	Date of Repayment/ Schedule	Credit Rating	Secured/ Unsecured	Security
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

13.10.8 The amount of corporate guarantee or letter of comfort issued by the Issuer along with name of the counterparty (like name of the subsidiary, joint venture entity, group company, etc.) on behalf of whom it has been issued, contingent liability including debt service reserve account guarantees/ any put option etc. (Details of any outstanding borrowings taken/ debt securities issued for consideration other than cash). This information shall be disclosed whether such borrowing/ debt securities have been taken/ issued: (i) in whole or part; (ii) at a premium or discount, or (iii) in pursuance of an option or not.

Not Applicable

13.11 Where the issuer is a Non- Banking Finance Company or Housing Finance Company, the following disclosures on Asset Liability Management shall be provided for the latest audited financials dated 31 March 2024:

Sr. No.	Particulars of disclosure	Details
1.	Details with regard to lending done out of the Issue proceeds of earlier issuances of debt securities (whether public issue or private placement) by NBFC:- <ul style="list-style-type: none"> ▪ Lending Policy ▪ Classification of Loans given to associate or entities related to Board, Senior management, promoters, etc. ▪ Classification of loans into several maturity profile denomination ▪ Aggregated exposure to top 20 borrowers ▪ Details of loans, overdue and classified as Non-performing assets (NPA) 	Please Refer Page: 53, 54
2.	Details of borrowings made by NBFC <ul style="list-style-type: none"> ▪ Portfolio Summary of borrowings made by NBFC; ▪ Quantum and percentage of Secured vs. Unsecured borrowings. 	Please Refer Page: 52
3.	Details of change in shareholding <ul style="list-style-type: none"> ▪ Any change in promoters holding in NBFC during last financial year beyond the threshold prescribed by Reserve Bank of India. 	Please Refer to Annexure B
5.	Details of Assets and Liabilities – Residual maturity profile wise into several bucket	Please Refer Page: 54
6.	Details of borrowers – Geographical location wise	Please Refer Page: 53
7.	Details of Gross NPA – Segment wise-	Please Refer Page: 53

13.12 The detailed break-up of the type of loans and advances including bills receivables given by our Company is as follows as on 31 March 2024

		(₹ in crores)
Sr. No.	Type of loans	Amount
1	Secured	12,013
2	Unsecured	12,990
Total assets under management (AUM)		25,003

13.13 Denomination of the loans by loan to value (LTV) as on 31 March 2024:

Sr. No	LTV (at the time of origination)	Percentage of AUM
1	LTV not applicable	52%
2	Upto 40%	2%
3	40-50%	2%
4	50- 60%	3%
5	60-70%	5%
6	70-80%	7%
7	80-90%	5%
8	>90%	20%
Total		100%

13.14 Details of sectoral exposure as on 31 March 2024:

Sr. No	Segment wise break up of AUM	Percentage of AUM
1	Retail	100%
A	Mortgages (home loans and loans against property)	20%
B	Gold loans	-
C	Vehicle finance	18%
D	MFI	
E	M&SME*	19%
F	Capital market funding (loans against shares, margin funding)	
G	Others	43%
2	Wholesale	-
	Total	100%
	*Excludes M&SME exposure to Mortgages and Vehicle Finance	

13.15 Denomination of loans outstanding by ticket size as on 31 March 2024*:

Sr. No	Ticket Size (at the time of origination)	Percentage of AUM
1	Upto Rs 2 lakh	16.4%
2	Rs. 2-5 lakh	12.4%
3	Rs. 5-10 lakh	10.3%
4	Rs. 10-25 lakh	17.7%
5	Rs. 25-50 lakh	11.0%
6	Rs. 50 lakh- 1 Crore	3.9%
8	Rs. 1 - 5 Crore	12.3%
9	Rs. 5 - 25 Crore	7.6%
10	Rs. 25 - 100 Crore	8.2%

Sr. No	Ticket Size (at the time of origination)	Percentage of AUM
11	Rs. > 100 Crore	0.0%

* Information required at the borrower level (and not by loan account as a customer may have multiple loan accounts).

13.16 Geographical classification of borrowers as on 31 March 2024:

Sl. No.	Top 5 states	AUM (%)
1	Maharashtra	46%
2	Delhi	10%
3	Gujarat	6%
4	Karnataka	4%
5	Tamil Nadu	4%

13.17 Details of loans overdue and classified as non-performing in accordance with RBI's guidelines

13.17.1 Movement of provisions for Gross NPA as on 31 March 2024

Movement of gross NPA	Amount (Rs in Cr)
Opening gross NPA	225.10
-Additions during the year	210.60
-Reduction during the year	167.25
Closing balances of gross NPA	268.45

13.17.2 Movement of provisions for NPA as on 31 March 2024

Movement of provisions for NPA	Amount (Rs in Cr)
Opening balance	103.97
-Provisions made during the year	111.45
-Write -off/ write back of excess provisions	82.83
Closing balance	132.59

13.17.3 Details of Gross NPA (Segment wise) as on 31 March 2024

Sr. No	Segment wise gross NPA	Gross NPA (%)*
1	Agriculture and allied activities	29.76%
2	MSME	0.51%
3	Corporate Borrower	0.80%
4	Services	0.38%
5	Unsecured Personal Loans	1.01%
6	Auto Loans	3.10%
7	Other personal loans	3.51%

*Percentage of Gross NPAs to total exposure in that sector

13.18 Top 20 borrowers advance with respect to concentration of advances as on 31 March 2024:

Particulars	Amount (Rs in Cr)/ Percentage
Advances to top 20 largest borrowers	1,810.31
Percentage to top 20 largest borrowers to total advances	7.9%

13.19 Lending Policy:

13.19.1 Lending Policy: The company has adopted credit policies with respect to each of its products. These credit policies are framed by the management and details the various parameters applicable for lending in each of the products. Portfolio performance is reviewed by the Risk Management Committee and suitable change has been made to these credit policies based on the portfolio management.

13.19.2 Classification of loans/advances given to associates, entities/person relating to the board, senior management, promoters, others, etc. as on 31 March 2024: N.A.

13.20 Any changes in promoter's holding during the last financial year beyond threshold level 26%:

Not applicable

13.21 Details of Assets and Liabilities (Residual maturity profile wise into several bucket) as on 31 March 2024:

(₹ in crores)

Particulars	1 to 7 days	8 to 14 days	15 to 30/31 days	Over 1 months upto 2 months	Over 2 months upto 3 months	Over 3 months upto 6 months	Over 6 months to 1 year	Over 1 year to 3 years	Over 3 years to 5 years	Over 5 years	Total
Deposits Placed	-	-	-	-	-	-	-	-	-	-	-
Advances	856.46	533.29	694.40	1566.85	1328.14	2205.13	3039.33	7178.24	1866.92	2777.65	22046.41
Investments	353.64	3.37	8.15	14.72	93.13	62.12	231.23	95.84	7.42	8.71	878.33
Borrowings	50.00	-	60.37	1937.63	806.38	632.08	4482.70	4567.87	2369.68	173.42	15080.13
Foreign currency assets	-	-	-	-	-	-	-	-	-	-	-
Foreign currency liabilities	-	-	-	-	-	-	-	-	-	-	-

13.22 Outstanding Litigations and Other Confirmations

The Company may, from time to time, be involved in various litigation proceedings in the ordinary course of our business. These legal proceedings are primarily in the nature of criminal cases, civil cases and tax proceedings.

Except as disclosed in this section, there are no outstanding legal proceedings which have been considered material in accordance with the materiality threshold of ₹ 45.73 crore (being 5% of the average of absolute value of profit or loss after tax, as per the last three audited financial statements of our Company). Further, as on the date of this General Information Document, except as disclosed hereunder, our Company, group companies, Promoter(s), Subsidiaries and Directors are not involved in:

- (i) *any outstanding action initiated by government department, regulatory or statutory authorities (including SEBI, RBI, Stock Exchange(s) or such similar authorities) in the last three years immediately preceding the year of this General Information Document;*
- (ii) *any outstanding civil litigation or tax proceedings involving where the amount is of ₹ 45.73 crore or above;*

- (iii) *any outstanding criminal litigation;*
- (iv) *pending proceedings initiated against the Company for economic offences.*

Further:

- (i) *there are no pending litigations involving the Company, Promoter(s), Directors, Subsidiaries, group companies or any other person, whose outcome could have a material adverse effect on the financial position of the Company; and*
- (ii) *there is no material event/ development or change having implications on the financials / credit quality (e.g. any material regulatory proceedings against the Company or Promoter(s), litigations resulting in material liabilities, corporate restructuring event etc.) at the time of issue*

which may affect the issue or the investor's decision to invest / continue to invest in the Non-Convertible Securities/ Commercial Papers.

Except as disclosed in this General Information Document, there are no:

- (i) *inspections or investigations initiated or conducted (for which notices have been issued) under the securities laws, the Companies Act, 2013 or any other previous companies law in the last three years immediately preceding the year of this General Information Document involving the Company and/or its Subsidiaries, and any prosecutions filed (whether pending or not), fines imposed, compounding of offences in the last three years immediately preceding the year of this General Information Document involving the Company and its Subsidiaries; material frauds committed against the Company in the last three years, and if so, the action taken by the Company;*
- (ii) *significant and material orders passed by the regulators, courts and tribunals impacting the going concern status of the Company or its future operations;*
- (iii) *defaults by the Company including therein the amount involved, duration of default and present status, in repayment of: (a) statutory dues; (b) debentures and interest thereon; (c) deposits and interest thereon; or (d) loan from any bank or financial institution and interest thereon;*
- (iv) *defaults in annual filing of the Company under the Companies Act; and*
- (v) *litigations or legal actions, pending or taken, by any ministry or department of the government or a statutory authority against the Promoter(s) of the Company during the last three years immediately preceding the year of this General Information Document, and any direction issued by such ministry or department or statutory authority upon conclusion of such litigation or legal action, if any.*

It is clarified that for the purposes of the above, pre-litigation notices received by the Company, the Promoter(s), or the Directors as the case may be, have not been considered as litigation until such time that the above-mentioned parties are not impleaded as a defendant/respondent in litigation proceedings before any judicial or quasi-judicial forum.

13.22.1 Litigation involving the Issuer:

- (a) **Material civil litigations against the Issuer:**

Please refer to Annexure C of this General Information Document.

(b) Material civil litigations by the Issuer:

Please refer to Annexure C of this General Information Document.

(c) Criminal litigations against the Issuer:

Please refer to Annexure C of this General Information Document.

Further, in addition to the criminal litigations disclosed under Annexure C, the Company has filed various complaints and notices under Section 138 of the Negotiable Instruments Act, 1881 and section 25 of the PSS Act, 2007 for recovering amounts due from various entities on account of dishonoring of cheques issued by such entities. As of the date of this General Information Document, there are approximately 1,14,642 such cases pending before various courts. The total amount involved in such cases is approximately ₹ 1,100.39 crores.

(d) Criminal litigations by the Issuer:

Please refer to Annexure C of this General Information Document.

(e) Actions taken by regulatory and statutory authorities against the Issuer:

Please refer to Annexure C of this General Information Document.

(f) Material tax litigation against the Issuer:

Please refer to Annexure C of this General Information Document.

13.22.2 Litigation involving the Subsidiaries:

As on date of this General Information Document, our Company does not have any subsidiaries.

13.22.3 Litigations involving the Directors:

(a) Criminal litigations against the Directors:

Please refer to Annexure C of this General Information Document.

(b) Criminal litigations by the Directors:

Please refer to Annexure C of this General Information Document.

(c) Material civil litigation involving the Directors:

Please refer to Annexure C of this General Information Document.

13.22.4 Actions taken by regulatory and statutory authorities against the Directors: NIL

13.22.5 Litigations involving the Group Companies

(a) Material civil litigations involving the Group Companies:

Please refer to Annexure C of this General Information Document.

(b) **Criminal litigations involving the Group Companies:**

Please refer to Annexure C of this General Information Document.

(c) **Actions taken by regulatory and statutory authorities against the Group Companies:**

Please refer to Annexure C of this General Information Document.

13.22.6 Material litigation or legal or regulatory actions involving the Promoters as on the date of this General Information Document

(a) **Criminal litigation against the Promoters:**

Please refer to Annexure C of this General Information Document.

(b) **Material civil litigations against the Promoters:**

Please refer to Annexure C of this General Information Document.

(c) **Material civil litigations by the Promoters:**

Please refer to Annexure C of this General Information Document.

(d) **Regulatory proceedings against the Promoters:**

Please refer to Annexure C of this General Information Document.

(e) **Litigation or legal actions, pending or taken, by any ministry or department of the government or a statutory authority against the Promoters of the Issuer during the last three years immediately preceding the year of this General Information Document:**

Please refer to Annexure C of this General Information Document.

13.23 Details of all default/s and/or delay in payments of interest and principal of any kind of term loans, debt securities, commercial papers (including technical delay) and other financial indebtedness including corporate guarantee or letters of comfort issued by the Company, in the preceding three years and the current financial year:

Nil

13.24 Any material event/ development or change having implications on the financials/credit quality (e.g. any material regulatory proceedings against the Issuer/Promoters, litigations resulting in material liabilities, corporate restructuring event etc.) at the time of issue which may affect the issue or the investor's decision to invest / continue to invest in the non-convertible securities/ commercial paper:

The Company has certain tax matters pending in litigation before various appellate/jurisdictional authorities for past assessment years. As on 31 December 2024, the estimated tax liability based on account of unfavorable results, if any, on such litigations is Rs. 14.91 Crore.

13.25 Any litigation or legal action pending or taken by a Government Department or a statutory body or regulatory body during the three years immediately preceding the year of the issue of the General Information Document against the Promoters of the company:

Please refer to section "Outstanding Litigations and Other Confirmations" of this General Information Document.

13.26 Details of default and non-payment of statutory dues for the preceding three financial years and current financial year:

Refer point VII of Annexure A referred to in Paragraph 17 of the Predecessor Joint Statutory Auditor's Report of even date to the members of Poonawalla Fincorp Limited.

13.27 Details of pending litigation involving the Issuer, Promoter, Director, subsidiaries, group companies or any other person, whose outcome could have material adverse effect on the financial position of the Issuer, which may affect the issue or the investor's decision to invest / continue to invest in the debt securities and/ or non-convertible redeemable preference shares:

Please refer to section "Outstanding Litigations and Other Confirmations" of this General Information Document.

13.28 Details of acts of material frauds committed against the Issuer in the preceding three financial years and current financial year, if any, and if so, the action taken by the Issuer –

Particulars	31 December 2024	31 March 2024	31 March 2023	31 March 2022
Number of frauds	48	7	10	16
Aggregate amount involved (₹ in crore)	1.4756	2.0007	0.9983	1.1513
Corrective actions taken by the Company	<ul style="list-style-type: none"> FRM checks (sampling) enhanced for products where frauds were reported, Police Complaint/ Legal action initiated against perpetrators on applicable cases. Customer details uploaded in PFL Negative Database. Enhancement of system capabilities. 	<ul style="list-style-type: none"> Police Complaint/ Legal action initiated against perpetrators on applicable cases. Customer details uploaded in PFL Negative Database. FRM checks (sampling) enhanced for products where frauds were reported. 	<ul style="list-style-type: none"> Police Complaint/ Legal action initiated against perpetrators on applicable cases. Customer details uploaded in PFL Negative Database. FRM checks (sampling) enhanced for products where frauds were reported. Enhancement of system capabilities 	<ul style="list-style-type: none"> Police Complaint/ Legal action initiated against perpetrators on applicable cases. Customer details uploaded in PFL Negative Database. FRM checks (sampling) enhanced for products where frauds were reported.

13.29 Details of pending proceedings initiated against the Issuer for economic offences, if any

Nil

13.30 Related Party Transactions entered during the preceding three financial years and current financial year with regard to loans made or, guarantees given or securities provided:

Please refer to 'Annexure A (Financial Statements) – Part C' of this General Information Document.

13.31 Registrar and Transfer Agent

Please refer to the relevant Key Information Document(s)

- 13.32 **Consent of directors, auditors, bankers to issue, trustees, solicitors or advocates to the issue, legal advisors to the issue, lead managers to the issue, Registrar to the Issue, and lenders (if required, as per the terms of the agreement) and experts.**

Please refer to the relevant Key Information Document(s).

- 13.33 **The names of the debenture trustee(s) shall be mentioned with a statement to the effect that debenture trustee(s) has given its consent for appointment along with the copy of the consent letter from the debenture trustee.**

Please refer to the relevant Key Information Document(s)

- 13.34 **If the security is backed by a guarantee or letter of comfort or any other document of a similar nature, a copy of the same shall be disclosed. In case such document does not contain the detailed payment structure (procedure of invocation of guarantee and receipt of payment by the investor along with timelines), the same shall be disclosed in the General Information Document.**

Please refer to the relevant Key Information Document(s).

- 13.35 **Disclosure of cash flow with date of interest/ dividend/ redemption payment as per day count convention**

- 13.35.1 Day count convention for dates on which the payments in relation to the Debt Securities which need to be made

Please refer to the relevant Key Information Document(s).

- 13.35.2 Procedure and time schedule for allotment and issue of Debt Securities

Please refer to the relevant Key Information Document(s)

- 13.35.3 Illustration on coupon payment dates and redemption date and cash flows emanating from the Debt Securities

Please refer to the relevant Key Information Document(s)

- 13.36 **Undertaking by the Issuer**

- 13.36.1 Investors are advised to read the risk factors carefully before taking an investment decision in respect of the Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and the offer including the risks involved. The securities have not been recommended or approved by any regulatory authority in India, including the SEBI nor does SEBI guarantee the accuracy or adequacy of this General Information Document. Specific attention of investors is invited to section 'General Risk' on **page number 1** and the statement of 'Risk factors' given in Section 4 (*Risk Factors*) of this General Information Document.

- 13.36.2 The Issuer, having made all reasonable inquiries, accepts responsibility for, and confirms that this General Information Document read with the relevant Key Information Document(s) contains all information with regard to the Issuer and the Issue, that the information contained in the General Information Document is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which make this General Information Document as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect.

- 13.36.3 The Issuer has no side letter with any holder of the Debt Securities. Any covenants later added shall be disclosed on the stock exchange where the Debt Securities will get listed.

13.37 Disclosures in respect of issue of non-convertible redeemable preference shares

Not Applicable

13.38 Other Details

13.38.1 Debenture redemption reserve creation - relevant legislations and applicability

Please refer to the relevant Key Information Document(s)

13.38.2 Issue/instrument specific regulations – relevant details (Companies Act, RBI guidelines etc.)

Please refer to the relevant Key Information Document(s)

13.38.3 Governing Law and Provisions

Please refer to the relevant Key Information Document(s)

13.38.4 Default in Payment

Please refer to the relevant Key Information Document(s)

13.38.5 Delay in Listing

Please refer to the relevant Key Information Document(s)

13.38.6 Delay in allotment of securities

Please refer to the relevant Key Information Document(s)

13.38.7 Issue Details:

Please refer to the relevant Key Information Document(s).

13.38.8 Application Process

Please refer to the relevant Key Information Document(s).

13.38.9 Project details: gestation period of the project; extent of progress made in the project; deadlines for completion of the project; the summary of the project appraisal report (if any), schedule of implementation of the project;

Please refer to the relevant Key Information Document(s).

13.38.10 Confirmation pertaining to the use of proceeds of Issue as required under the SEBI NCS Regulations

Please refer to the relevant Key Information Document(s).

13.38.11 Broad lending and borrowing policy including summary of the key terms and conditions of the term loans such as re-scheduling, prepayment, penalty, default; and where such lending or borrowing is between the Issuer and its subsidiaries or associates, matters relating to terms and conditions of the term loans including re-scheduling, prepayment, penalty, default

Not Applicable

13.38.12 Details of purchase and sale of securities of the Issuer and its subsidiaries

Sr. No.	Particulars	Remarks
1	aggregate number of securities of the Issuer purchased or sold by the promoter group of Issuer within six months immediately preceding the date of this General Information Document	Rising Sun Holding Private Limited purchased – 39,69,565 equity shares
2	aggregate number of securities of the subsidiaries of Issuer purchased or sold by the promoter group of Issuer within six months immediately preceding the date of this General Information Document	Nil
3	aggregate number of securities of the Issuer purchased or sold by the directors of the company which is a promoter of Issuer within six months immediately preceding the date of this General Information Document	Nil
4	aggregate number of securities of the subsidiaries of Issuer purchased or sold by the directors of the company which is a promoter of Issuer within six months immediately preceding the date of this General Information Document	Nil
5	aggregate number of securities of the Issuer purchased or sold by the directors of the Issuer or their relatives within six months immediately preceding the date of this General Information Document	Nil
6	aggregate number of securities of the subsidiaries of the Issuer purchased or sold by the directors of the Issuer or their relatives within six months immediately preceding the date of this General Information Document	Nil

13.38.13 *Particulars of the material contracts*

Material Contracts - By very nature and volume of its business, the Company is involved in a large number of transactions involving financial obligations and therefore it may not be possible to furnish details of all material contracts and agreements involving financial obligations of the Company.

- (a) Memorandum of Association and Articles of Association of the Company.
- (b) NBFC registration certificate dated 22 March 2022 issued by Reserve Bank of India.
- (c) Resolution passed by the shareholders of the Company at the Extraordinary General Meeting held on 9 January 2025 authorising the Board of Directors to borrow, for the purpose of the Company, upon such terms and conditions as the Board may think fit for amounts up to Rs. 50,000 Crore.
- (d) Board Resolution passed on 18 January 2024 approving issuance of debt securities upto Rs. 4,000 crores and authorizing Finance Committee in relation to issuance and allotment of debentures.
- (e) Board Resolution passed on 18 January 2024 approving issuance of commercial papers upto Rs. 6,500 crores and authorizing Finance Committee in relation to issuance and allotment of commercial papers.

- (f) Finance Committee resolution dated February 06, 2025 approving draft of this General Information Document.
- (g) Annual Reports for the three years ended 31 March 2022, 31 March 2023 and 31 March 2024 of the Company.
- (h) Consent letter dated 27 January 2025, issued by Catalyst Trusteeship Limited to act as a debenture trustee for the issue.
- (i) Any other document as may be required under the relevant Key Information Document(s).

Copies of above contracts may be inspected at the Registered Office of the Company between 10:00 a.m. and 12:00 noon on any working day until the issue closing date of the respective issue.

13.38.14 Related Party Transactions

Reference to the relevant page number of the audit report which sets out the details of the Related Party Transactions entered during the three financial years immediately preceding the issue of the General Information Document;

Financial Year 2023-24 : Please refer to note number 46 of the annual report for financial year 2023-24

Financial Year 2022-23 : Please refer to note number 46 of the annual report for financial year 2022-23

Financial Year 2021-22 : Please refer to note number 44 of the annual report for financial year 2021-22

13.38.15 Related party transactions entered during the preceding three financial years with regard to loans made or, guarantees given or securities provided:

Name of the Related Party	Loans made			Guarantees given			Securities Provided		
	31 March 2024	31 March 2023	31 March 2022	31 March 2024	31 March 2023	31 March 2022	31 March 2024	31 March 2023	31 March 2022
Grihum Housing Finance Limited (Formerly Poonawalla Housing Finance Limited)**	-	-	-	-	-	-	-	819.71	819.71
Magma HDI General Insurance Company	7.22	6.55	10.90	-	-	-	82.12	82.12	191.30

Name of the Related Party	Loans made			Guarantees given			Securities Provided		
	31 March 2024	31 March 2023	31 March 2022	31 March 2024	31 March 2023	31 March 2022	31 March 2024	31 March 2023	31 March 2022
Limited									
Jaguar Advisory Services Private Limited	-	-	-	-	-	-	0.02	0.02	0.02
Poonawalla Finance Private Limited***	175.00	-	-	-	-	-	-	-	-

* It includes securities received as well from related parties.

** The Company has sold its stake in Grihum Housing Finance Limited (formerly known as Poonawalla Housing Finance Limited) on 26 July 2023 and it ceased to be a related party from 26 July 2023.

*** Loan given to PFL employee welfare trust by Poonawalla Finance Private Limited.

13.38.16 Related party transactions entered during the current financial year (till September 30, 2024) with regard to loans made or, guarantees given or securities provided:

(₹ in crore)

Name of the Related Party	Loans made	Guarantees given	Securities Provided
Magma HDI General Insurance Company Limited	1.55	-	-
Jaguar Advisory Services Private Limited	-	-	0.02
Poonawalla Finance Private Limited**	175.00	-	-

* It includes securities received from related parties.

** Loan given to PFL employee welfare trust by Poonawalla Finance Private Limited.

13.38.17 The summary of reservations or qualifications or adverse remarks of auditors in the three financial years immediately preceding the year of issue of the General Information Document, and of their impact on the financial statements and financial position of the company, and the corrective steps taken and proposed to be taken by the company for each of the said reservations or qualifications or adverse remarks:

No qualification or adverse remarks in the three financial years immediately preceding the year of issue of the General Information Document.

13.38.18 Details of any inquiry, inspections or investigations initiated or conducted under the securities law or Companies Act or any previous company law in the three financial years immediately preceding the year of circulation of this General Information Document in the case of Company and all of its subsidiaries. Also if there were any prosecutions filed (whether pending or not), fines imposed, or offences compounded in the three financial years immediately preceding the year of this General Information Document and if so, section-wise

details thereof for the company and all of its subsidiaries:

Issuer- Nil

Subsidiary – Nil (PHFL was subsidiary till 25 July 2023)

As on date of this General Information Document, the Company does not have any subsidiaries.

14 DECLARATION BY THE ISSUER AS REQUIRED UNDER SCHEDULE I OF THE SEBI NCS REGULATION AND UNDER FORM PAS 4 OF THE COMPANIES (PROSPECTUS AND ALLOTMENT OF SECURITIES), RULES 2014

Please refer to the relevant Key Information Document(s)

15 SUMMARY OF TERMS

Please refer to the relevant Key Information Document(s)

16 DISCLOSURE IN TERMS OF SEBI DEBENTURE TRUSTEE MASTER CIRCULAR

Please refer to the relevant Key Information Document(s)

17 DISCLOSURE PRESCRIBED UNDER FORM PAS-4 OF COMPANIES (PROSPECTUS AND ALLOTMENT OF SECURITIES), RULES, 2014

Please refer to the relevant Key Information Document(s)

DECLARATION

The Company hereby declares that the General Information Document contain full disclosure in accordance with SEBI NCS Regulations, the Companies Act and the Operational Guidelines.

The Company undertakes and confirms that the General Information Document does not omit disclosure of any material fact which may make the statements made therein, in the light of the circumstances under which they are made, misleading.

The Company accepts no responsibility for the statements made otherwise than in the General Information Document or in any other material issued by or at the instance of the Company and that anyone placing reliance on any other source of information would be doing so at his own risk.

Without prejudice to the above, the Company and each of the directors of the Company, confirm that:

- (a) The Company has complied with the provisions of the Securities Contracts (Regulation) Act, 1956 and the SEBI Act, 1992, Companies Act, 2013 and the rules and regulations made thereunder;
- (b) The compliance with the above acts and the rules does not imply that payment of dividend or interest or repayment of debentures, if applicable, is guaranteed by the Central Government;
- (c) The monies received under the offer shall be used only for the purposes and objects indicated in the relevant Key Information Document(s);
- (d) Nothing in the General Information Document is contrary to the provisions of Companies Act, the Securities Contracts (Regulation) Act, 1956 (42 of 1956) and the SEBI Act, 1992 (15 of 1992) and the rules and regulations made thereunder;
- (e) the clause on "General Risks" has been suitably incorporated in prescribed format in the General Information Document; and
- (f) the contents of the General Information Document have been perused by the Board of Directors, and the final and ultimate responsibility of the contents mentioned herein shall also lie with the Board of Directors.

We, Mr. Sunil Samdani, Executive Director and Mrs. Shabnum Zaman, Company Secretary, are authorised by the Board of Directors of the Company *vide* resolution dated 18 January 2024 read with resolution passed by the Finance Committee dated February 06, 2025, to sign the General Information Document and declare that all the requirements of Companies Act, 2013 and the rules made thereunder in respect of this subject matter of the General Information Document and matters incidental thereto have been complied with. Whatever is stated in General Information Document and in the attachments thereto is true, correct and complete and no information material to the subject matter of the General Information Document been suppressed or concealed and is as per the original records maintained by the by the promoters subscribing to the Memorandum of Association and Articles of Association. It is further declared and verified that all the required attachments have been completely, correctly and legibly attached to the General Information Document.

For Poonawalla Fincorp Limited

Signed By:

Name: Mr. Sunil Samdani
Designation: Executive Director
Date: February 06, 2025
Place: Pune

Signed By:

Name: Mrs. Shabnum Zaman
Designation: Company Secretary
Date: February 06, 2025
Place: Pune

ANNEXURE A – FINANCIAL STATEMENTS

FINANCIALS STATEMENTS / INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2024 AND FOR THE FINANCIAL YEAR ENDED 31 MARCH 2022, 31 MARCH 2023 AND 31 MARCH 2024

[Attached Separately]

**ANNEXURE B – DETAILS OF CAPITAL STRUCTURE AND SHAREHOLDING PATTERN OF THE COMPANY AS ON 31
DECEMBER 2024**

[Attached separately]

ANNEXURE C – LITIGATIONS

[Attached separately]