



### Capri Global Capital Limited

A public limited company incorporated on 15 November 1994 at Kolkata under the Companies Act, 1956 with corporate identity number L65921MH1994PLC173469 and PAN AAACD8981C having its registered office and corporate office at 502, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai 400 013, Maharashtra, India

Tel. No.: +91 22 4088 8100; Fax No.: NA; Website: [www.capriiloans.in](http://www.capriiloans.in); Email Address: [secretarial@capriglobal.in](mailto:secretarial@capriglobal.in); Registration number (RBI) as a non-banking financial company: B-13.01882

**ISSUE OF SENIOR, LISTED, RATED, SECURED, REDEEMABLE, TAXABLE, NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF INR 100,000 EACH, OR SUCH OTHER FACE VALUE AS PERMITTED UNDER APPLICABLE LAW (THE "DEBENTURES"), AND/OR LISTED COMMERCIAL PAPERS OF FACE VALUE OF INR 500,000 EACH, OR SUCH OTHER FACE VALUE AS PERMITTED UNDER APPLICABLE LAW (THE "COMMERCIAL PAPERS") AND/OR OTHER NON-CONVERTIBLE SECURITIES IN ONE OR MORE TRanches INCLUDING DEBENTURES, BONDS, SUCH SECURITY AS DEFINED AS NON-CONVERTIBLE SECURITIES UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF NON-CONVERTIBLE SECURITIES) REGULATIONS, 2021 ("SEBI NCS REGULATIONS") ON A PRIVATE PLACEMENT BASIS (THE "ISSUE"), BY CAPRI GLOBAL CAPITAL LIMITED (THE "COMPANY"/"ISSUER")**

### General Information Document dated 26 March 2025

Capri Global Capital Limited (the "**Issuer**" or "**Company**") proposes to issue senior, listed, rated, secured, redeemable, taxable, rupee denominated non-convertible debentures of face value of INR 1,00,000 each, or such other face value as permitted under applicable law, for an amount as mentioned in the relevant Key Information Document (the "**Debentures**") and/or other non-convertible securities in one or more tranches including debentures, bonds, such security as defined as non-convertible securities under the SEBI NCS Regulations and/or commercial papers (as defined in the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021) of face value of INR 500,000 each, or such other face value as permitted under applicable law (the "**Commercial Papers**") in one or more tranches under this General Information Document, on a private placement basis, to be listed on the wholesale debt market ("**WDM**") segment of the BSE Limited ("**Stock Exchange**" or ("**BSE**") (the "**Issue**"). The Debentures, the Commercial Papers and other non-convertible securities, are together referred to as the "**Securities**". The issue size/ green shoe option in relation to each Issue of the Debentures will be identified in the relevant Key Information Document. Please refer to the relevant Key Information Document issued by the Issuer for the 'in-principle' listing approval received from the BSE. This disclosure document dated 26 March 2025 (the "**General Information Document**") containing disclosures in accordance with Schedule I of the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 and the SEBI Master Circular for the Issue and Listing of Non-Convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper dated 22 May 2024, each as amended, is in relation to the issue of the Securities, on a private placement basis, by the Company.

### BACKGROUND

This General Information Document is related to the Securities to be issued on a private placement basis by the Issuer and contains relevant information and disclosures required for the purpose of issuing of the Securities.

The Issue has been authorised by the Company through resolutions passed by the Board of Directors of the Company on 8 May 2024 and 24 March 2025 and through resolutions passed by the shareholders of the Company on 19 September 2024, details of which will be set out in the relevant Key Information Document. Please note that this General Information Document is valid for a period of 1 year from the Issue Opening Date of the first issue of Securities issued pursuant to this General Information Document. In the event the limits mentioned in the abovementioned resolutions are exhausted by the Issuer prior to the expiry of this General Information Document, the Board of Directors and the shareholders of the Issuer may pass fresh resolutions authorising fresh limits in relation to the issuance of Securities by the Issuer (which fresh resolutions shall be shared by the Issuer with the Stock Exchange). It is hereby clarified that Section 26 of the Companies Act, 2013 is not applicable to the Issue, and therefore no additional disclosures have been made in relation to Section 26 of the Companies Act, 2013 under this General Information Document. Given that the Securities proposed to be issued by way of this General Information Document and the relevant Key Information Document shall be on a private placement basis, there shall be no requirement of filing the General Information Document and the relevant Key Information Documents with the RoC pursuant to Section 26(4) of the Companies Act, 2013.



This General Information Document does not include a statement purporting to be made by an expert unless the expert is a person who is not, and has not been, engaged or interested in the formation or promotion or management, of the company and has given his written consent to the issue of the General Information Document and has not withdrawn such consent before the delivery of a copy of the issue document to the Registrar (as applicable) for registration.




#### Key officers of the Company

Designation	Name	Telephone No.	Email Address
Compliance Officer and Company Secretary	Yashesh Pankaj Bhatt	+91 2240888100	<a href="mailto:secretarial@capriglobal.in">secretarial@capriglobal.in</a>
Chief Financial Officer	Partha Chakraborti	+91 2240888100	<a href="mailto:Partha.Chakraborti@capriglobal.in">Partha.Chakraborti@capriglobal.in</a>

#### Promoters of the Company

Name	Telephone No. Landline	Email Address
Rajesh Sharma	<a href="mailto:rajesh.sharma@capriglobal.in">rajesh.sharma@capriglobal.in</a>	+9122 4088 8100
Ramesh Chandra Sharma	<a href="mailto:cqprop@capriglobal.in">cqprop@capriglobal.in</a>	+9122 4088 8100
Jahnavi Sharma	<a href="mailto:accounts@capriglobal.in">accounts@capriglobal.in</a>	+9122 4088 8100
Jinisha Sharma	<a href="mailto:jinisha.sharma@capriglobal.in">jinisha.sharma@capriglobal.in</a>	+9122 4088 8100
Raghav Sharma	<a href="mailto:rajesh.sharma@capriglobal.in">rajesh.sharma@capriglobal.in</a>	+9122 4088 8100

Debenture Trustee	Rating Agencies
 <p><b>Catalyst Trusteeship Limited</b></p> <p>Corporate Office: 901,9th Floor, Tower – B, Peninsula Business Park, Senapati Bapat Marg, Lower Parel (W), Mumbai – 400013 Tel. No.: +91 (022) 49220555 Email Address: <a href="mailto:ComplianceCTL-Mumbai@ctltrustee.com">ComplianceCTL-Mumbai@ctltrustee.com</a>; Contact Person: Mr. Umesh Salvi, Managing Director</p>	 <p><b>Infomerics Ratings</b></p> <p>SEBI REGISTERED / RBI ACCREDITED CREDIT RATING AGENCY</p> <p><b>Infomerics Valuation &amp; Rating Limited</b></p> <p>Address: Corporate Office: Kanakia Wall Street, B Wing, Office No. 1102 - 1104, Off. Andheri – Kurla Road, Andheri (E), Mumbai – 400 093, Maharashtra. Tel. No.: 91 98214 01842 Email Address: <a href="mailto:amey.joshi@infomerics.com">amey.joshi@infomerics.com</a> Contact Person: Amey Joshi</p>

Arranger to the Issue	Rating Agencies
 <p><b>Trust Investment Advisors Private Limited</b></p> <p>Address: 109/110, 1st Floor, Balarama, Premises, Bandra Kurla Complex, Bandra (East), Mumbai - 400051 Telephone No.: +91 022 4084 5000 Fax. No.: +91 022 4084 5007 Website: www.trustgroup.in E-mail Address: mbd.trust@trustgroup.in Contact Person: Hani Jalan</p>	 <p><b>Acuite Ratings &amp; Research Limited</b></p> <p>Address: Head Office: 708, Lodha Supremus, Lodha iThink Techno Campus, Kanjurmarg (East), Mumbai 400 042 Telephone No.: +91 99698 98000 Fax No.: NA Website: https://www.acuite.in/ E-mail Address: info@acuite.in Contact Person: Mohit Jain</p>
Registrar to the Issue	Statutory Auditor of the Company
 <p><b>MUFG Intime India Private Limited</b></p> <p>Address: C-101, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai – 400 083; Tel. No.: +91 9766923470; Fax No.: NA; Website: www.in.mpms.mufg.com; Email Address: debtca@in.mpms.mufg.com; Contact Person: Ganesh Jadhav</p>	<p><b>M/s MSKA &amp; Associates, Chartered Accountants</b></p> <p>Address: 602, Floor 6, Raheja Titanium, Western Express Highway, Geetanjali Railway Colony, Ram Nagar, Goregaon (E) Mumbai 400063, India; Peer Review Certificate Number: 016966 Expiry Date of Peer Review Certificate Number: 31/07/2027 Tel. No.: +91 22 6238 0519; Fax No.: NA; Website: https://www.mska.in/ Email Address: PrateekKhandelwal@mska.in Contact Person: Prateek Khandelwal</p>

#### Issue Details

**Nature of Securities:** senior, listed, rated, secured, redeemable, taxable, rupee denominated non-convertible debentures;

**Number of securities offered:** As provided under the relevant Key Information Document;

**Price of Security:** INR 1,00,00/- per Debenture;

**Amount of securities offered:** As provided under the relevant Key Information Document;

**Issue Size (base issue and green shoe issue, if any):** As provided under the relevant Key Information Document;

**Interest Rate Parameter:** As provided under the relevant Key Information Document;

**Coupon rate:** As provided under the relevant Key Information Document;

**Coupon payment frequency:** As provided under the relevant Key Information Document;

**Redemption date:** As provided under the relevant Key Information Document; and

**Redemption amount:** As provided under the relevant Key Information Document.

#### Issue Schedule

<b>Date of opening of the issue:</b> The Issue Opening Date will be identified in the relevant Key Information Document.	<b>Date of closing of the issue:</b> The Issue Closing Date will be identified in the relevant Key Information Document.
<b>Date of earliest closing of the issue, if any:</b> The date of earliest closing of the issue will be identified in the relevant Key Information Document.	
<b>Pay In Date:</b> The Pay in Date will be identified under the relevant Key Information Document	<b>Deemed Date of Allotment:</b> The Deemed Date of Allotment will be identified under the relevant

	Key Information Document
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The Company reserves the right to change the issue schedule including the relevant Deemed Date of Allotment at its sole discretion, without giving any reasons or prior notice. The Issue shall be open for subscription during the banking hours on each day during the period covered by the Issue Schedule.

**Details of Credit Rating of the Securities, along with the latest press release of the Rating Agencies:** As per the relevant Key Information Document.

**All the ratings obtained by the Company for the Securities:** As per the relevant Key Information Document

**Name(s) of the stock exchange where the securities are proposed to be listed:** BSE Please refer to the relevant Key Information Document for the in-principle approval. Details of listing of other Securities proposed to be issued shall be as mentioned in the relevant Key Information Document.

**Eligible investors:** This General Information Document and the contents hereof are restricted to only those recipients who are permitted to receive it as per extant regulation and laws and only such recipients are eligible to apply for the Securities. The categories of investors eligible to subscribe to the Securities issued under each Issue will be identified in the relevant Key Information Document to be issued with respect to relevant Issue of Securities.

**Details about underwriting of the issue including the amount undertaken to be underwritten by the underwriters:** As provided under the relevant Key Information Document.

## SECTION I - DEFINITIONS AND ABBREVIATIONS

### General terms

Capitalized terms used but not defined hereunder shall have the meaning ascribed to them in: (i) the debenture trust deed executed by and between the relevant debenture trustee and the Issuer, as amended from time to time and as the context may require or permit. Unless the context otherwise indicates or requires, the following terms shall have the meanings given below in this General Information Document.

Term	Description
<b>Application Form</b>	The form used by the recipient of the relevant Key Information Document, to apply for subscription to the Securities, which is annexed to such Key Information Document.
<b>Arrangers</b>	As defined in the relevant Key Information Document.
<b>Articles of Association</b>	The articles of association of the Company.
<b>Beneficial Owner(s)</b>	In relation to the Debentures, Debenture Holder(s) holding Debenture(s) in dematerialized form (Beneficial Owner of the Debenture(s) as defined in clause (a) of subsection of (1) of Section 2 of the Depositories Act, 1996).
<b>Board</b>	Board of Directors of the Company or a committee thereof.
<b>Business Day</b>	<p>(a) in relation to announcement of bid or issue period, a day, other than Saturdays, Sundays and public holidays, on which commercial banks in Mumbai are open for business;</p> <p>(b) in relation to time period between the Issue closing date and the listing of the Securities on the Exchange, a day on which the Exchange is open for trading, other than Saturdays, Sundays and bank holidays, as specified by SEBI; and</p> <p>(c) in all other cases, a day on which commercial banks in Mumbai are open for business.</p> <p>OR</p> <p>As mentioned in the relevant Key Information Document.</p>
<b>BSE</b>	BSE Limited
<b>CDSL</b>	Central Depository Services (India) Limited
<b>CGHFL</b>	Capri Global Housing Finance Limited
<b>CLCPPL</b>	Capri Loans Car Platform Private Limited
<b>Change of Control</b>	As defined in the relevant Key Information Document.
<b>Companies Act</b>	Companies Act, 2013.
<b>Company/Issuer</b>	Capri Global Capital Limited.

<b>Term</b>	<b>Description</b>
<b>Coupon Rate</b>	As defined in the relevant Key Information Document.
<b>Coupon Period</b>	As defined in the relevant Key Information Document.
<b>Coupon Payment Date</b>	As defined in the relevant Key Information Document.
<b>CP Guidelines</b>	The operational guidelines and the market practice conventions issued by the Fixed Income Money Market and Derivatives Association of India, as may be amended or updated from time to time read together with RBI Master Direction - Reserve Bank of India (Commercial Paper and Non-Convertible Debentures of original or initial maturity upto one year) Directions, 2024.
<b>CP Letter of Offer</b>	The letter of offer to be issued by the Company in relation to any issue of commercial papers by it pursuant to this General Information Document, the relevant Key Information Document and the operational guidelines and the market practice conventions issued by the Fixed Income Money Market and Derivatives Association of India, as may be amended or updated from time to time.
<b>Debenture(s)</b>	INR denominated, senior, listed, rated, secured, redeemable, taxable, non-convertible debentures with nominal value of INR 100,000 each, or such other face value as permitted under applicable law, for the amount mentioned in the relevant Key Information Document, issued on a private placement basis.
<b>Debenture Holder(s)</b>	The holder(s) of the Debenture(s) in dematerialized form.
<b>Debenture Trustee</b>	As defined under the relevant Key Information Document.
<b>Debenture Trust Deed</b>	As defined under the relevant Key Information Document.
<b>Deemed Date of Allotment</b>	As provided under the relevant Key Information Document.
<b>Default Interest</b>	As defined in the relevant Key Information Document.
<b>Default Interest Rate</b>	As defined in the relevant Key Information Document.
<b>Depositories</b>	NSDL and/or CDSL.
<b>Depositories Act</b>	The Depositories Act, 1996, as amended from time to time.
<b>Depository Participant / DP</b>	A depository participant as defined under the Depositories Act.
<b>Director(s)</b>	Director(s) of Company unless otherwise mentioned.
<b>DP ID</b>	Depository Participant identification number that is allocated to the Depository Participant by the Depository.
<b>Eligible Investors</b>	As provided under the relevant Key Information Document.
<b>Event of Default</b>	As defined in the relevant Debenture Trust Deed.
<b>Excluded Receivables</b>	means such receivables which are charged exclusively to National Bank for Agriculture and Rural Development ("NABARD") in relation to the facilities extended by NABARD,

Term	Description
	from time to time.
<b>Face Value/ Nominal Value</b>	As provided under the relevant Key Information Document.
<b>Fee Letter</b>	As defined under the relevant Key Information Document.
<b>Final Redemption Date</b>	As provided under the relevant Key Information Document.
<b>General Information Document</b>	This disclosure document dated 26 March 2025 in relation to the issue of the Securities.
<b>INR/Rs.</b>	The lawful currency of the Republic of India.
<b>Investor(s)</b>	The holder(s)/investor(s) of the Securities in dematerialised form, including but not limited to, the Debenture Holders.
<b>Issue</b>	Each issue of Securities by the Company in accordance with the Terms and Conditions.
<b>Key Information Document</b>	The relevant key information document issued by the Issuer for each Issue of Securities under this General Information Document, in accordance with the SEBI Debt Regulations.
<b>Master Circular</b>	Master Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper' bearing no. SEBI/HO/DDHS/PoD1/P/CIR/2024/54, dated 22 May 2024, as amended from time to time issued by SEBI.
<b>Memorandum of Association</b>	The memorandum of association of the Company.
<b>NBFC</b>	Non-Banking Financial Company
<b>NSDL</b>	National Securities Depository Limited.
<b>NSE</b>	National Stock Exchange of India Limited
<b>PAN</b>	Permanent Account Number.
<b>Pay In Date</b>	As provided under the relevant Key Information Document.
<b>Rating Agency(ies)</b>	Infomerics Valuation & Rating Limited and Acuite Ratings & Research Limited
<b>RBI</b>	Reserve Bank of India.
<b>Registrar and Transfer Agent(s)</b>	As defined under the relevant Key Information Document.
<b>RoC/ROC</b>	Registrar of Companies, Mumbai.
<b>RTGS</b>	Real Time Gross Settlement.
<b>SEBI</b>	Securities and Exchange Board of India.
<b>SEBI Debenture Trustee</b>	SEBI 'Master Circular for Debenture Trustee' bearing no. SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated 16 May 2024 issued



<b>Term</b>	<b>Description</b>
<b>Circular</b>	by SEBI, as amended, modified, supplemented or substituted from time to time.
<b>SEBI Debt Regulations</b>	Securities and Exchange Board of India (Issue and Listing of Non- Convertible Securities) Regulations, 2021 (as amended from time to time) read together with the Master Circular.
<b>Secured Assets</b>	As defined under the relevant Key Information Document
<b>Secured Parties</b>	As defined under the relevant Key Information Document
<b>Security</b>	A mortgage, charge, pledge, lien or other security interest securing any obligation of any person.
<b>Stock Exchange(s)</b>	BSE
<b>Tax</b>	As defined under the relevant Key Information Document.
<b>Terms and Conditions</b>	The terms and conditions pertaining to the Issue as outlined in the relevant Key Information Document and other Transaction Documents.
<b>Transaction Documents</b>	As defined in the relevant Key Information Document.
<b>Debenture Trustee Agreement</b>	The debenture trustee agreement as defined under the relevant Key Information Document.
<b>WDM</b>	Wholesale Debt Market Segment of the Stock Exchange.

This General Information Document shall be read in conjunction with the relevant Key Information Document issued for the relevant Issue of the Debentures and the Debenture Trust Deed and the other Transaction Documents executed in relation to such Issue and in case of any inconsistency or conflict between this General Information Document and the relevant Key Information Document, the provisions of the relevant Key Information Document shall prevail and in case of any inconsistency or conflict between the relevant Key Information Document and the respective Debenture Trust Deed, the provisions of the respective Debenture Trust Deed shall prevail and override the provisions of the relevant Key Information Document.



## **SECTION II - DISCLAIMERS**

### **GENERAL DISCLAIMER**

THIS GENERAL INFORMATION DOCUMENT, READ WITH THE RELEVANT KEY INFORMATION DOCUMENT, IS NEITHER A PROSPECTUS NOR A STATEMENT IN LIEU OF A PROSPECTUS AND SHOULD NOT BE CONSTRUED TO BE A PROSPECTUS OR A STATEMENT IN LIEU OF PROSPECTUS AND DOES NOT CONSTITUTE AN OFFER TO THE PUBLIC GENERALLY TO SUBSCRIBE FOR OR OTHERWISE ACQUIRE THE DEBENTURES TO BE ISSUED BY THE COMPANY UNDER THE COMPANIES ACT OR ANY OTHER PREVAILING RULES AND REGULATIONS. THIS IS ONLY AN INFORMATION BROCHURE INTENDED FOR PRIVATE USE. THIS GENERAL INFORMATION DOCUMENT AND THE RELEVANT KEY INFORMATION DOCUMENT HAVE BEEN PREPARED IN CONFORMITY WITH THE SEBI DEBT REGULATIONS, THE CP GUIDELINES (TO THE EXTENT APPLICABLE), THE COMPANIES ACT AND FORM PAS-4 OF THE COMPANIES (PROSPECTUS AND ALLOTMENT OF SECURITIES) RULES, 2014, EACH AS AMENDED FROM TIME TO TIME. THE ISSUE OF DEBENTURES TO BE LISTED ON THE BSE IS BEING MADE STRICTLY ON A PRIVATE PLACEMENT BASIS. THIS GENERAL INFORMATION DOCUMENT IS NOT INTENDED TO BE CIRCULATED TO MORE THAN 199 (ONE HUNDRED AND NINETY-NINE) PERSONS IN RELATION TO EACH ISSUANCE UNDER THIS GENERAL INFORMATION DOCUMENT. MULTIPLE COPIES HEREOF GIVEN TO THE SAME ENTITY SHALL BE DEEMED TO BE GIVEN TO THE SAME PERSON AND SHALL BE TREATED AS SUCH. THIS GENERAL INFORMATION DOCUMENT AND THE RELEVANT KEY INFORMATION DOCUMENT DO NOT CONSTITUTE AND SHALL NOT BE DEEMED TO CONSTITUTE AN OFFER OR AN INVITATION TO SUBSCRIBE TO THE DEBENTURES TO THE PUBLIC IN GENERAL. IT IS THE RESPONSIBILITY OF INVESTORS TO ENSURE THAT THEY WILL SELL THESE DEBENTURES IN STRICT ACCORDANCE WITH THIS GENERAL INFORMATION DOCUMENT AND THE RELEVANT KEY INFORMATION DOCUMENT, TRANSACTION DOCUMENTS AND OTHER APPLICABLE LAWS SO THAT THE SALE DOES NOT CONSTITUTE AN OFFER TO THE PUBLIC WITHIN THE MEANING OF THE COMPANIES ACT. APART FROM THIS GENERAL INFORMATION DOCUMENT AND THE RELEVANT KEY INFORMATION DOCUMENT, NO OFFER DOCUMENT OR PROSPECTUS HAS BEEN PREPARED IN CONNECTION WITH THE OFFERING OF THIS ISSUE OR IN RELATION TO THE COMPANY NOR IS SUCH A PROSPECTUS REQUIRED TO BE REGISTERED UNDER THE APPLICABLE LAWS (OTHER THAN IN CASE OF ISSUANCE OF COMMERCIAL PAPERS, CP LETTER OF OFFER). THE POTENTIAL INVESTORS SHALL AT ALL TIMES BE RESPONSIBLE FOR ENSURING THAT IT SHALL NOT DO ANY ACT DEED OR THING WHICH WOULD RESULT THIS GENERAL INFORMATION DOCUMENT AND THE RELEVANT KEY INFORMATION DOCUMENT BEING RELEASED TO ANY THIRD PARTY (WHERE SUCH PARTY IS NOT AN INTENDED RECIPIENT FROM THE COMPANY) AND IN TURN CONSTITUTES AN OFFER TO THE PUBLIC HOWSOEVER.

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**IN THE EVENT OF CONFLICT BETWEEN THE PROVISIONS OF THIS GENERAL INFORMATION DOCUMENT AND THE RELEVANT KEY INFORMATION DOCUMENT, THE TERMS OF THE RELEVANT KEY INFORMATION DOCUMENT SHALL PREVAIL AND IN CASE OF ANY INCONSISTENCY OR CONFLICT BETWEEN THE RELEVANT KEY INFORMATION DOCUMENT AND THE RESPECTIVE DEBENTURE TRUST DEED, THE PROVISIONS OF THE RESPECTIVE DEBENTURE TRUST DEED SHALL PREVAIL AND OVERRIDE THE PROVISIONS OF THE RELEVANT KEY INFORMATION DOCUMENT.**

#### **DISCLAIMER IN RESPECT OF JURISDICTION**

**THIS ISSUE IS MADE IN INDIA TO THE ELIGIBLE INVESTORS, WHO SHALL BE SPECIFICALLY APPROACHED BY THE COMPANY. THE DISTRIBUTION OF THE GENERAL INFORMATION DOCUMENT AND THE RELEVANT KEY INFORMATION DOCUMENT OR THE APPLICATION FORMS AND THE OFFER, SALE, PLEDGE OR DISPOSAL OF THE DEBENTURES MAY BE RESTRICTED OR PROHIBITED BY LAW IN CERTAIN JURISDICTIONS. RECIPIENTS ARE REQUIRED TO OBSERVE SUCH RESTRICTIONS AND THE ARRANGERS AND THEIR AFFILIATES ACCEPT NO LIABILITY TO ANY PERSON IN RELATION TO THE DISTRIBUTION OF INFORMATION IN ANY JURISDICTION.**

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**APPROVAL OF THE RBI OR OTHER REGULATORY AUTHORITY. DISCLAIMER OF THE COMPANY**

THIS GENERAL INFORMATION DOCUMENT AND THE RELEVANT KEY INFORMATION DOCUMENT HAVE BEEN PREPARED BY THE COMPANY SOLELY TO PROVIDE GENERAL INFORMATION ABOUT THE COMPANY AND SETTING OUT THE KEY TERMS UPON WHICH THE DEBENTURES ARE BEING ISSUED, TO ELIGIBLE INVESTORS TO WHOM IT IS ADDRESSED AND WHO ARE WILLING AND ELIGIBLE TO SUBSCRIBE TO THE DEBENTURES. THIS GENERAL INFORMATION DOCUMENT AND THE RELEVANT KEY INFORMATION DOCUMENT DO NOT PURPORT TO CONTAIN ALL THE INFORMATION THAT ANY ELIGIBLE INVESTOR MAY REQUIRE. FURTHER, THIS GENERAL INFORMATION DOCUMENT AND THE RELEVANT KEY INFORMATION DOCUMENT HAVE BEEN PREPARED FOR INFORMATION PURPOSES RELATING TO THIS TRANSACTION ONLY AND UPON THE EXPRESS UNDERSTANDING THAT IT WILL BE USED ONLY FOR THE PURPOSES SET FORTH HEREIN.

THE COMPANY, HAVING MADE ALL REASONABLE INQUIRIES, ACCEPTS RESPONSIBILITY FOR, AND CONFIRMS THAT THIS GENERAL INFORMATION DOCUMENT AND THE RELEVANT KEY INFORMATION DOCUMENT CONTAIN ALL INFORMATION WITH REGARD TO THE COMPANY AND THE ISSUE, WHICH IS MATERIAL IN THE CONTEXT OF THE ISSUE, THAT THE INFORMATION CONTAINED IN THIS GENERAL INFORMATION DOCUMENT AND THE RELEVANT KEY INFORMATION DOCUMENT IS TRUE AND CORRECT IN ALL MATERIAL ASPECTS AND IS NOT MISLEADING, THAT THE OPINIONS AND INTENTIONS EXPRESSED HEREIN ARE HONESTLY HELD AND THAT THERE ARE NO OTHER FACTS, THE OMISSION OF WHICH MAKES THIS GENERAL INFORMATION DOCUMENT AND THE RELEVANT KEY INFORMATION DOCUMENT AS A WHOLE OR ANY OF SUCH INFORMATION OR THE EXPRESSION OF ANY SUCH OPINIONS OR INTENTIONS MISLEADING.

THE COMPANY ACCEPTS NO RESPONSIBILITY FOR STATEMENTS MADE OTHERWISE THAN IN THIS GENERAL INFORMATION DOCUMENT AND THE RELEVANT KEY INFORMATION DOCUMENT OR IN THE ADVERTISEMENT OR ANY OTHER MATERIAL ISSUED BY OR AT THE INSTANCE OF THE COMPANY AND ANYONE PLACING RELIANCE ON ANY OTHER SOURCE OF INFORMATION WOULD BE DOING SO AT THEIR OWN RISK.

THE COMPANY HAS NOT OMITTED ANY MATERIAL FACT NECESSARY TO MAKE AND THE STATEMENTS MADE HEREIN ARE NOT MISLEADING IN THE LIGHT OF THE CIRCUMSTANCES UNDER WHICH THEY ARE MADE. NO PERSON HAS BEEN AUTHORIZED TO GIVE ANY INFORMATION OR TO MAKE ANY REPRESENTATION NOT CONTAINED OR INCORPORATED BY REFERENCE IN THIS GENERAL INFORMATION DOCUMENT AND THE RELEVANT KEY INFORMATION DOCUMENT OR IN ANY MATERIAL MADE AVAILABLE BY THE COMPANY TO ANY POTENTIAL INVESTOR PURSUANT HERETO AND, IF GIVEN OR MADE, SUCH INFORMATION OR REPRESENTATION MUST NOT BE RELIED UPON AS HAVING BEEN AUTHORIZED BY THE COMPANY. THE COMPANY CONFIRMS THAT ALL INFORMATION CONSIDERED ADEQUATE AND RELEVANT TO THE ISSUE HAS BEEN MADE AVAILABLE IN THIS GENERAL INFORMATION DOCUMENT AND THE RELEVANT KEY INFORMATION DOCUMENT FOR THE USE AND PERUSAL OF THE POTENTIAL INVESTORS AND NO SELECTIVE OR ADDITIONAL INFORMATION WOULD BE MADE AVAILABLE TO ANY SECTION OF INVESTORS IN ANY MANNER WHATSOEVER.

THIS GENERAL INFORMATION DOCUMENT AND THE RELEVANT KEY INFORMATION DOCUMENT DO NOT CONSTITUTE, NOR MAY IT BE USED FOR OR IN CONNECTION WITH, AN OFFER OR SOLICITATION BY ANYONE IN ANY JURISDICTION IN WHICH SUCH OFFER OR SOLICITATION IS NOT AUTHORIZED OR TO ANY PERSON TO WHOM IT IS UNLAWFUL TO MAKE SUCH AN OFFER OR SOLICITATION. NO ACTION IS BEING TAKEN TO PERMIT AN OFFERING OF THE DEBENTURES OR THE DISTRIBUTION OF THIS GENERAL INFORMATION DOCUMENT AND THE RELEVANT KEY INFORMATION DOCUMENT IN ANY JURISDICTION WHERE SUCH ACTION IS REQUIRED. THE DISTRIBUTION OF THIS OFFER AND THE OFFERING AND ISSUE OF THE DEBENTURES MAY BE RESTRICTED BY LAW IN CERTAIN JURISDICTIONS.

PERSONS INTO WHOSE POSSESSION THIS GENERAL INFORMATION DOCUMENT AND THE RELEVANT KEY INFORMATION DOCUMENT COME ARE REQUIRED TO INFORM THEMSELVES ABOUT AND TO OBSERVE ANY SUCH RESTRICTIONS. THE GENERAL INFORMATION DOCUMENT AND THE RELEVANT KEY INFORMATION DOCUMENT ARE MADE AVAILABLE TO INVESTORS IN THE ISSUE ON THE STRICT UNDERSTANDING THAT THE CONTENTS HEREOF ARE STRICTLY CONFIDENTIAL AND THE DETAILS PROVIDED HEREIN ARE STRICTLY FOR THE SOLE PURPOSE OF INFORMATION TO THE POTENTIAL INVESTORS.

THE COMPANY DOES NOT UNDERTAKE TO UPDATE THE GENERAL INFORMATION DOCUMENT TO REFLECT SUBSEQUENT EVENTS AFTER THE DATE OF THE GENERAL INFORMATION DOCUMENT AND THUS IT SHOULD NOT BE RELIED UPON WITH RESPECT TO SUCH SUBSEQUENT EVENTS WITHOUT FIRST CONFIRMING ITS ACCURACY WITH THE COMPANY.

NEITHER THE DELIVERY OF THIS GENERAL INFORMATION DOCUMENT AND THE RELEVANT KEY INFORMATION DOCUMENT NOR ANY ISSUE OF DEBENTURES MADE HEREUNDER SHALL, UNDER ANY CIRCUMSTANCES, CONSTITUTE A REPRESENTATION OR CREATE ANY IMPLICATION THAT THERE HAS BEEN NO CHANGE IN THE AFFAIRS OF THE COMPANY SINCE THE DATE HEREOF.

#### **DISCLAIMER OF THE STOCK EXCHANGE**

AS REQUIRED, A COPY OF THIS GENERAL INFORMATION DOCUMENT HAS BEEN, AND THE RELEVANT KEY INFORMATION DOCUMENT WILL BE FILED WITH BSE PURSUANT TO THE SEBI DEBT REGULATIONS. IT IS TO BE DISTINCTLY UNDERSTOOD THAT SUBMISSION OF THIS GENERAL INFORMATION DOCUMENT AND THE RELEVANT KEY INFORMATION DOCUMENT TO THE BSE SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED TO MEAN THAT THIS GENERAL INFORMATION DOCUMENT AND THE RELEVANT KEY INFORMATION DOCUMENT HAVE BEEN REVIEWED, CLEARED OR APPROVED BY BSE; NOR DOES THAT BSE IN ANY MANNER WARRANT, CERTIFY OR ENDORSE THE CORRECTNESS OR COMPLETENESS OF ANY OF THE CONTENTS OF THIS GENERAL INFORMATION DOCUMENT AND THE RELEVANT KEY INFORMATION DOCUMENT, OR THAT THE COMPANY'S DEBENTURES WILL BE LISTED OR WILL CONTINUE TO BE LISTED ON BSE. BSE DOES NOT TAKE ANY RESPONSIBILITY FOR THE SOUNDNESS OF THE FINANCIAL AND OTHER CONDITIONS OF THE COMPANY, ITS PROMOTERS, ITS MANAGEMENT OR ANY SCHEME OR PROJECT OF THE COMPANY. EVERY PERSON WHO DESIRES TO APPLY FOR OR OTHERWISE ACQUIRE ANY DEBENTURES OF THIS COMPANY MAY DO SO PURSUANT TO INDEPENDENT INQUIRY, INVESTIGATION AND ANALYSIS AND SHALL NOT HAVE ANY CLAIM AGAINST BSE WHATSOEVER BY REASON OF ANY LOSS WHICH MAY BE SUFFERED BY SUCH PERSON CONSEQUENT TO OR IN CONNECTION WITH SUCH SUBSCRIPTION/ ACQUISITION WHETHER BY REASON OF ANYTHING STATED OR OMITTED TO BE STATED HEREIN OR ANY OTHER REASON WHATSOEVER.

#### **DISCLAIMER OF THE SECURITIES AND EXCHANGE BOARD OF INDIA**

THE DEBENTURES HAVE NOT BEEN RECOMMENDED OR APPROVED BY SEBI NOR DOES SEBI GUARANTEE THE ACCURACY OR ADEQUACY OF THIS GENERAL INFORMATION DOCUMENT. IT IS TO BE DISTINCTLY UNDERSTOOD THAT THIS GENERAL INFORMATION DOCUMENT AND THE RELEVANT KEY INFORMATION DOCUMENT SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED TO HAVE BEEN APPROVED OR VETTED BY SEBI. SEBI DOES NOT TAKE ANY RESPONSIBILITY EITHER FOR THE FINANCIAL SOUNDNESS OF ANY PROPOSAL FOR WHICH THE DEBENTURES ISSUED HEREOF IS PROPOSED TO BE MADE OR FOR THE CORRECTNESS OF THE STATEMENTS MADE OR OPINIONS EXPRESSED IN THIS GENERAL INFORMATION DOCUMENT AND THE RELEVANT KEY INFORMATION DOCUMENT. SEBI RESERVES THE RIGHT TO TAKE UP AT ANY POINT OF TIME, WITH THE COMPANY, ANY IRREGULARITIES OR LAPSES IN THIS GENERAL INFORMATION DOCUMENT AND THE RELEVANT KEY INFORMATION DOCUMENT.

AS PER THE PROVISIONS OF THE SEBI DEBT REGULATIONS, IT IS NOT STIPULATED THAT A COPY OF THIS GENERAL INFORMATION DOCUMENT OR ANY KEY INFORMATION DOCUMENT HAS TO BE FILED WITH OR SUBMITTED TO THE SEBI FOR ITS REVIEW / APPROVAL. IT IS TO BE DISTINCTLY UNDERSTOOD THAT FILING OF THIS GENERAL INFORMATION DOCUMENT OR ANY KEY INFORMATION DOCUMENT WITH THE DEBENTURES AND EXCHANGE BOARD OF INDIA (SEBI) SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED TO MEAN THAT THE SAME HAS BEEN CLEARED OR APPROVED BY SEBI. SEBI DOES NOT TAKE ANY RESPONSIBILITY EITHER FOR THE FINANCIAL SOUNDNESS OF ANY SCHEME OR THE PROJECT FOR WHICH THE ISSUE IS PROPOSED TO BE MADE OR FOR THE CORRECTNESS OF THE STATEMENTS MADE OR OPINIONS EXPRESSED IN THIS GENERAL INFORMATION DOCUMENT OR ANY KEY INFORMATION DOCUMENT.

#### DISCLAIMER OF THE RESERVE BANK OF INDIA

THE DEBENTURES HAVE NOT BEEN RECOMMENDED OR APPROVED BY RBI NOR DOES RBI GUARANTEE THE ACCURACY OR ADEQUACY OF THIS GENERAL INFORMATION DOCUMENT. IT IS TO BE DISTINCTLY UNDERSTOOD THAT THIS GENERAL INFORMATION DOCUMENT AND THE RELEVANT KEY INFORMATION DOCUMENT SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED TO HAVE BEEN APPROVED OR VETTED BY RBI. RBI DOES NOT TAKE ANY RESPONSIBILITY EITHER FOR THE FINANCIAL SOUNDNESS OF ANY PROPOSAL FOR WHICH THE DEBENTURES ISSUED HEREOF IS PROPOSED TO BE MADE OR FOR THE CORRECTNESS OF THE STATEMENTS MADE OR OPINIONS EXPRESSED IN THIS GENERAL INFORMATION DOCUMENT AND THE RELEVANT KEY INFORMATION DOCUMENT. RBI RESERVES THE RIGHT TO TAKE UP AT ANY POINT OF TIME, WITH THE COMPANY, ANY IRREGULARITIES OR LAPSES IN THIS GENERAL INFORMATION DOCUMENT AND THE RELEVANT KEY INFORMATION DOCUMENT.

#### DISCLAIMER OF THE RATING AGENCIES

AS AT THE DATE OF THIS GENERAL INFORMATION DOCUMENT AND THE RELEVANT KEY INFORMATION DOCUMENT, THE RATING AGENCIES HAVE ASSIGNED SUCH RATING TO THE DEBENTURES AS MENTIONED IN THE RELEVANT KEY INFORMATION DOCUMENT. THE RATING ASSIGNED BY THE RATING AGENCIES IS AN OPINION ON CREDIT QUALITY AND IS NOT A RECOMMENDATION TO BUY, SELL OR HOLD THE RATED DEBENTURES. INVESTORS SHOULD TAKE THEIR OWN DECISIONS. THE RATING AGENCIES HAVE BASED ITS RATING ON INFORMATION OBTAINED FROM SOURCES BELIEVED BY THEM TO BE ACCURATE AND RELIABLE. THE RATING AGENCIES DO NOT, HOWEVER, GUARANTEE THE ACCURACY, ADEQUACY OR COMPLETENESS OF ANY INFORMATION AND IS NOT RESPONSIBLE FOR ANY ERRORS OR OMISSIONS OR FOR THE RESULTS OBTAINED FROM THE USE OF SUCH INFORMATION.

RATINGS DO NOT COMMENT ON THE ADEQUACY OF MARKET PRICE, THE SUITABILITY OF ANY INVESTMENT, LOAN OR SECURITY FOR A PARTICULAR INVESTOR (INCLUDING WITHOUT LIMITATION, ANY ACCOUNTING AND/OR REGULATORY TREATMENT), OR THE TAX-EXEMPT NATURE OR TAXABILITY OF PAYMENTS MADE IN RESPECT OF ANY INVESTMENT, LOAN OR SECURITY. THE RATING AGENCIES ARE NOT YOUR ADVISOR, NOR IS IT PROVIDING TO YOU OR ANY OTHER PARTY ANY FINANCIAL ADVICE, OR ANY LEGAL, AUDITING, ACCOUNTING, APPRAISAL, VALUATION OR ACTUARIAL SERVICES. THE RATING MAY BE RAISED, LOWERED, WITHDRAWN OR PLACED ON RATING WATCH DUE TO CHANGES IN, ADDITIONS TO, ACCURACY OF, OR THE INADEQUACY OF, INFORMATION OR FOR ANY

**OTHER REASON THE RATING AGENCIES DEEM SUFFICIENT.**

**THE RATING MAY BE SUBJECT TO REVISION OR WITHDRAWAL AT ANY TIME BY THE RATING AGENCIES AND SHOULD BE EVALUATED INDEPENDENTLY OF ANY OTHER RATING. THE RATING AGENCIES HAVE THE RIGHT TO SUSPEND OR WITHDRAW THE RATING AT ANY TIME BASIS OF FACTORS SUCH AS NEW INFORMATION OR UNAVAILABILITY OF INFORMATION OR ANY OTHER CIRCUMSTANCES.**

**THE RATING AGENCIES SHALL NEITHER CONSTRUED TO BE NOR ACTING UNDER THE CAPACITY OR NATURE OF AN 'EXPERT' AS DEFINED UNDER SECTION 2(38) OF THE COMPANIES ACT, 2013.**

**DISCLAIMER OF THE ARRANGER**

**THE ISSUER HAS AUTHORISED CERTAIN ARRANGER(S) AS SET OUT IN THE RELEVANT KEY INFORMATION DOCUMENT (THE "ARRANGER") TO DISTRIBUTE THIS GENERAL INFORMATION DOCUMENT AND THE RELEVANT KEY INFORMATION DOCUMENT IN CONNECTION WITH THE DEBENTURES PROPOSED TO BE ISSUED BY THE ISSUER. THE ISSUER HAS PREPARED THIS GENERAL INFORMATION DOCUMENT AND THE RELEVANT KEY INFORMATION DOCUMENT AND THE ISSUER IS SOLELY RESPONSIBLE FOR ITS CONTENTS. THE ISSUER WILL COMPLY WITH ALL LAWS, RULES AND REGULATIONS AND HAS OBTAINED ALL REGULATORY, GOVERNMENTAL AND CORPORATE APPROVALS FOR THE ISSUANCE OF THE DEBENTURES. ALL THE INFORMATION CONTAINED IN THIS GENERAL INFORMATION DOCUMENT AND THE RELEVANT KEY INFORMATION DOCUMENT HAS BEEN PROVIDED BY THE ISSUER OR IS FROM PUBLICLY AVAILABLE INFORMATION, AND SUCH INFORMATION HAS NOT BEEN INDEPENDENTLY VERIFIED BY THE ARRANGER. NO REPRESENTATION OR WARRANTY, EXPRESSED OR IMPLIED, IS OR WILL BE MADE, AND NO RESPONSIBILITY OR LIABILITY IS OR WILL BE ACCEPTED, BY THE ARRANGER FOR THE ACCURACY, COMPLETENESS, RELIABILITY, CORRECTNESS OR FAIRNESS OF THIS GENERAL INFORMATION DOCUMENT OR THE RELEVANT KEY INFORMATION DOCUMENT OR ANY OF THE INFORMATION OR OPINIONS CONTAINED THEREIN, AND THE ARRANGER HEREBY EXPRESSLY DISCLAIM, TO THE FULLEST EXTENT PERMITTED BY LAW, ANY RESPONSIBILITY FOR THE CONTENTS OF THIS GENERAL INFORMATION DOCUMENT AND THE RELEVANT KEY INFORMATION DOCUMENT AND ANY LIABILITY, WHETHER ARISING IN TORT OR CONTRACT OR OTHERWISE, RELATING TO OR RESULTING FROM SUCH DOCUMENTS OR ANY INFORMATION OR ERRORS CONTAINED THEREIN OR ANY OMISSIONS THEREFROM. BY ACCEPTING THIS GENERAL INFORMATION DOCUMENT AND THE RELEVANT KEY INFORMATION DOCUMENT, THE INVESTOR AGREES THAT THE ARRANGER WILL NOT HAVE ANY SUCH LIABILITY.**

**IT IS HEREBY DECLARED THAT THE ISSUER HAS EXERCISED DUE DILIGENCE TO ENSURE COMPLETE COMPLIANCE OF PRESCRIBED DISCLOSURE NORMS IN THE GENERAL INFORMATION DOCUMENT AND RELEVANT KEY INFORMATION DOCUMENT. EACH PERSON RECEIVING THE GENERAL INFORMATION DOCUMENT AND RELEVANT KEY INFORMATION DOCUMENT ACKNOWLEDGES THAT SUCH PERSON HAS NOT RELIED ON THE ARRANGER, NOR ANY PERSON AFFILIATED WITH THE ARRANGER, IN CONNECTION WITH ITS INVESTIGATION OF THE ACCURACY OF SUCH INFORMATION OR ITS INVESTMENT DECISION, AND EACH SUCH PERSON MUST RELY ON ITS OWN EXAMINATION OF THE ISSUER AND THE MERITS AND RISKS INVOLVED IN INVESTING IN THE DEBENTURES. THE ARRANGER: (A) HAS NO OBLIGATIONS OF ANY KIND TO ANY INVITED INVESTOR UNDER OR IN CONNECTION WITH ANY TRANSACTION DOCUMENTS; (B) IS NOT ACTING AS TRUSTEE OR FIDUCIARY FOR THE INVESTORS OR ANY OTHER PERSON; AND (C) IS UNDER NO OBLIGATION TO CONDUCT ANY "KNOW YOUR CUSTOMER" OR OTHER PROCEDURES IN RELATION TO ANY PERSON ON BEHALF OF ANY INVESTOR. NEITHER THE ARRANGER OR ITS RESPECTIVE OFFICERS, DIRECTORS, EMPLOYEES ARE RESPONSIBLE FOR: (A) THE ADEQUACY, ACCURACY, COMPLETENESS AND/ OR USE OF ANY INFORMATION (WHETHER ORAL OR WRITTEN) SUPPLIED BY THE ISSUER OR ANY OTHER PERSON IN OR IN CONNECTION WITH ANY TRANSACTION DOCUMENT INCLUDING THIS GENERAL INFORMATION DOCUMENT AND THE**

RELEVANT KEY INFORMATION DOCUMENT; (B) THE LEGALITY, VALIDITY, EFFECTIVENESS, ADEQUACY OR ENFORCEABILITY OF ANY TRANSACTION DOCUMENT OR ANY OTHER AGREEMENT, ARRANGEMENT OR DOCUMENT ENTERED INTO, MADE OR EXECUTED IN ANTICIPATION OF OR IN CONNECTION WITH ANY TRANSACTION DOCUMENT; OR (C) ANY DETERMINATION AS TO WHETHER ANY INFORMATION PROVIDED OR TO BE PROVIDED TO ANY FINANCE PARTY IS NON-PUBLIC INFORMATION THE USE OF WHICH MAY BE REGULATED OR PROHIBITED BY APPLICABLE LAW OR REGULATION RELATING TO INSIDER DEALING OR OTHERWISE. THE ROLE OF THE ARRANGER IN THE ASSIGNMENT IS CONFINED TO MARKETING AND PLACEMENT OF THE DEBENTURES ON THE BASIS OF THIS GENERAL INFORMATION DOCUMENT AND THE RELEVANT KEY INFORMATION DOCUMENT AS PREPARED BY THE ISSUER. THE ARRANGER HAS NEITHER SCRUTINIZED NOR VETTED NOR HAS IT DONE ANY DUE-DILIGENCE FOR VERIFICATION OF THE CONTENTS OF THE GENERAL INFORMATION DOCUMENT OR THE RELEVANT KEY INFORMATION DOCUMENT. THE ARRANGER IS AUTHORIZED TO DELIVER COPIES OF THE GENERAL INFORMATION DOCUMENT AND RELEVANT KEY INFORMATION DOCUMENT ON BEHALF OF THE ISSUER TO ELIGIBLE INVESTORS WHICH ARE CONSIDERING PARTICIPATION IN THE ISSUE AND SHALL USE THIS GENERAL INFORMATION DOCUMENT AND THE RELEVANT KEY INFORMATION DOCUMENT FOR THE PURPOSE OF SOLICITING SUBSCRIPTIONS FROM ELIGIBLE INVESTORS IN THE DEBENTURES TO BE ISSUED BY THE ISSUER ON A PRIVATE PLACEMENT BASIS. IT IS TO BE DISTINCTLY UNDERSTOOD THAT THE USE OF THIS DOCUMENT BY THE ARRANGER SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED TO MEAN THAT THE GENERAL INFORMATION DOCUMENT OR THE RELEVANT KEY INFORMATION DOCUMENT HAS BEEN PREPARED, CLEARED, APPROVED OR VETTED BY THE ARRANGER; NOR DOES IT IN ANY MANNER WARRANT, CERTIFY OR ENDORSE THE CORRECTNESS OR COMPLETENESS OF ANY OF THE CONTENTS OF THE GENERAL INFORMATION DOCUMENT AND RELEVANT KEY INFORMATION DOCUMENT; NOR DOES IT TAKE RESPONSIBILITY FOR THE FINANCIAL OR OTHER SOUNDNESS OF THIS ISSUER, ITS MANAGEMENT OR ANY SCHEME OR PROJECT OF THE ISSUER. THE ARRANGER OR ANY OF THEIR DIRECTORS, EMPLOYEES, ASSOCIATES, AGENTS OR REPRESENTATIVES DO NOT ACCEPT ANY RESPONSIBILITY AND/OR LIABILITY FOR ANY EXPENSES PAID ARISING OF WHATEVER NATURE AND EXTENT IN CONNECTION WITH THE USE OF ANY OF THE INFORMATION CONTAINED IN THIS GENERAL INFORMATION DOCUMENT OR THE RELEVANT KEY INFORMATION DOCUMENT.

THE INVESTORS SHOULD CAREFULLY READ AND RETAIN THIS GENERAL INFORMATION DOCUMENT AND THE RELEVANT KEY INFORMATION DOCUMENT. HOWEVER, THE INVESTORS ARE NOT TO CONSTRUE THE CONTENTS OF HEREOF OR THEREOF AS INVESTMENT, LEGAL, ACCOUNTING, REGULATORY OR TAX ADVICE, AND THE INVESTORS SHOULD CONSULT WITH THEIR OWN ADVISORS AS TO ALL LEGAL, ACCOUNTING, REGULATORY, TAX, FINANCIAL AND RELATED MATTERS CONCERNING AN INVESTMENT IN THE DEBENTURES. THIS GENERAL INFORMATION DOCUMENT AND THE RELEVANT KEY INFORMATION DOCUMENT IS NOT INTENDED TO BE THE BASIS OF ANY CREDIT ANALYSIS OR OTHER EVALUATION AND SHOULD NOT BE CONSIDERED AS A RECOMMENDATION BY THE ARRANGER OR ANY OTHER PERSON THAT ANY RECIPIENT PARTICIPATES IN THE ISSUE OR ADVICE OF ANY SORT. IT IS UNDERSTOOD THAT EACH RECIPIENT OF THIS GENERAL INFORMATION DOCUMENT AND RELEVANT KEY INFORMATION DOCUMENT WILL PERFORM ITS OWN INDEPENDENT INVESTIGATION AND CREDIT ANALYSIS OF THE PROPOSED FINANCING AND THE BUSINESS, OPERATIONS, FINANCIAL CONDITION, PROSPECTS, CREDITWORTHINESS, STATUS AND AFFAIRS OF THE ISSUER BASED ON SUCH INFORMATION AND INDEPENDENT INVESTIGATION AS IT DEEMS RELEVANT OR APPROPRIATE AND WITHOUT RELIANCE ON THE ARRANGER OR ON THIS GENERAL INFORMATION DOCUMENT OR THE RELEVANT KEY INFORMATION DOCUMENT.

**DISCLAIMER OF THE DEBENTURE TRUSTEE (TO THE EXTENT APPLICABLE)**

- I) THE DEBENTURE TRUSTEE DOES NOT UNDERTAKE TO REVIEW THE FINANCIAL CONDITION OR AFFAIRS OF THE COMPANY DURING THE LIFE OF THE ARRANGEMENTS CONTEMPLATED BY THIS GENERAL INFORMATION DOCUMENT



**AND THE RELEVANT KEY INFORMATION DOCUMENT AND DOES NOT HAVE ANY RESPONSIBILITY TO ADVISE ANY INVESTOR OR PROSPECTIVE INVESTOR IN THE DEBENTURES OF ANY INFORMATION AVAILABLE WITH OR SUBSEQUENTLY COMING TO THE ATTENTION OF THE DEBENTURE TRUSTEE, ITS AGENTS OR ADVISORS EXCEPT AS SPECIFICALLY PROVIDED FOR IN THE DEBENTURE TRUST DEED.**

- II) THE DEBENTURE TRUSTEE HAS NOT SEPARATELY VERIFIED THE INFORMATION CONTAINED IN THIS GENERAL INFORMATION DOCUMENT AND THE RELEVANT KEY INFORMATION DOCUMENT. ACCORDINGLY, NO REPRESENTATION, WARRANTY OR UNDERTAKING, EXPRESS OR IMPLIED, IS MADE AND NO RESPONSIBILITY IS ACCEPTED BY DEBENTURE TRUSTEE AS TO THE ACCURACY OR ANY OTHER INFORMATION PROVIDED BY THE COMPANY. ACCORDINGLY, DEBENTURE TRUSTEE ASSOCIATED WITH THE ISSUE SHALL HAVE NO LIABILITY IN RELATION TO THE INFORMATION CONTAINED IN THIS GENERAL INFORMATION DOCUMENT AND THE RELEVANT KEY INFORMATION DOCUMENT OR ANY OTHER INFORMATION PROVIDED BY THE COMPANY IN CONNECTION WITH THE ISSUE.**
- III) THE DEBENTURE TRUSTEE IS NEITHER A PRINCIPAL DEBTOR NOR A GUARANTOR OF THE DEBENTURES.**

#### **CAUTIONARY NOTE**

THE INVESTORS ACKNOWLEDGE BY THE RECEIPT OF THIS GENERAL INFORMATION DOCUMENT AND THE RELEVANT KEY INFORMATION DOCUMENT THAT THEY, (I) ARE KNOWLEDGEABLE AND EXPERIENCED IN FINANCIAL AND BUSINESS MATTERS, HAVE EXPERTISE IN ASSESSING CREDIT, MARKET AND ALL OTHER RELEVANT RISK AND ARE CAPABLE OF EVALUATING, AND HAVE EVALUATED, INDEPENDENTLY THE MERITS, RISKS AND SUITABILITY OF PURCHASING THE DEBENTURES, (II) UNDERSTAND THAT THE COMPANY HAS NOT PROVIDED, AND WILL NOT PROVIDE, ANY MATERIAL OR OTHER INFORMATION REGARDING THE DEBENTURES, EXCEPT AS INCLUDED IN THE GENERAL INFORMATION DOCUMENT AND THE RELEVANT KEY INFORMATION DOCUMENT, (III) HAVE NOT REQUESTED THE COMPANY TO PROVIDE IT WITH ANY SUCH MATERIAL OR OTHER INFORMATION, (IV) HAVE NOT RELIED ON ANY INVESTIGATION THAT ANY PERSON ACTING ON THEIR BEHALF MAY HAVE CONDUCTED WITH RESPECT TO THE DEBENTURES, (V) HAVE MADE THEIR OWN INVESTMENT DECISION REGARDING THE DEBENTURES BASED ON THEIR OWN KNOWLEDGE (AND INFORMATION THEY HAVE OR WHICH IS PUBLICLY AVAILABLE) WITH RESPECT TO THE DEBENTURES OR THE COMPANY, (VI) HAVE HAD ACCESS TO SUCH INFORMATION AS DEEMED NECESSARY OR APPROPRIATE IN CONNECTION WITH PURCHASE OF THE DEBENTURES, (VII) ARE NOT RELYING UPON, AND HAVE NOT RELIED UPON, ANY STATEMENT, REPRESENTATION OR WARRANTY MADE BY ANY PERSON, INCLUDING, WITHOUT LIMITATION, THE COMPANY, AND (VIII) UNDERSTAND THAT, BY PURCHASE OR HOLDING OF THE DEBENTURES, THEY ARE ASSUMING AND ARE CAPABLE OF BEARING THE RISK OF LOSS THAT MAY OCCUR WITH RESPECT TO THE DEBENTURES, INCLUDING THE POSSIBILITY THAT THEY MAY LOSE ALL OR A SUBSTANTIAL PORTION OF THEIR INVESTMENT IN THE DEBENTURES AND THEY WILL NOT LOOK TO THE ARRANGERS AND/OR ANY OF THEIR AFFILIATES FOR ALL OR PART OF ANY SUCH LOSS OR LOSSES THAT THEY MAY SUFFER.

NEITHER THIS GENERAL INFORMATION DOCUMENT AND THE RELEVANT KEY INFORMATION DOCUMENT NOR ANY OTHER INFORMATION SUPPLIED IN CONNECTION WITH THE ISSUE OF DEBENTURES IS INTENDED TO PROVIDE THE BASIS OF ANY CREDIT ANALYSIS OR OTHER EVALUATION AND ANY RECIPIENT OF THIS GENERAL INFORMATION DOCUMENT AND THE RELEVANT KEY INFORMATION DOCUMENT SHOULD NOT CONSIDER SUCH RECEIPT AS A RECOMMENDATION TO PURCHASE ANY DEBENTURES. EACH INVESTOR CONTEMPLATING PURCHASING ANY DEBENTURES SHOULD MAKE ITS OWN INDEPENDENT INVESTIGATION OF THE FINANCIAL CONDITION AND AFFAIRS OF THE COMPANY, AND ITS OWN APPRAISAL OF THE CREDITWORTHINESS OF THE COMPANY. POTENTIAL INVESTORS SHOULD CONSULT THEIR OWN FINANCIAL, LEGAL, TAX AND OTHER PROFESSIONAL ADVISORS AS TO THE RISKS AND INVESTMENT CONSIDERATIONS ARISING FROM AN INVESTMENT IN THE

DEBENTURES AND SHOULD POSSESS THE APPROPRIATE RESOURCES TO ANALYZE SUCH INVESTMENT AND THE SUITABILITY OF SUCH INVESTMENT TO SUCH INVESTOR'S PARTICULAR CIRCUMSTANCES. PROSPECTIVE INVESTORS ARE REQUIRED TO MAKE THEIR OWN INDEPENDENT EVALUATION AND JUDGMENT BEFORE MAKING THE INVESTMENT AND ARE BELIEVED TO BE EXPERIENCED IN INVESTING IN DEBT MARKETS AND ARE ABLE TO BEAR THE ECONOMIC RISK OF INVESTING IN SUCH INSTRUMENTS.

THIS GENERAL INFORMATION DOCUMENT AND THE RELEVANT KEY INFORMATION DOCUMENT ARE MADE AVAILABLE TO POTENTIAL INVESTORS ON THE STRICT UNDERSTANDING THAT IT IS CONFIDENTIAL. RECIPIENTS SHALL NOT BE ENTITLED TO USE ANY OF THE INFORMATION OTHERWISE THAN FOR THE PURPOSE OF DECIDING WHETHER OR NOT TO INVEST IN THE DEBENTURES. THE PERSON WHO IS IN RECEIPT OF THIS GENERAL INFORMATION DOCUMENT AND THE RELEVANT KEY INFORMATION DOCUMENT SHALL NOT REPRODUCE OR DISTRIBUTE IN WHOLE OR PART OR MAKE ANY ANNOUNCEMENT IN PUBLIC OR TO A THIRD PARTY REGARDING THE CONTENTS HEREOF WITHOUT THE CONSENT OF THE COMPANY. THE RECIPIENT AGREES TO KEEP CONFIDENTIAL ALL INFORMATION PROVIDED (OR MADE AVAILABLE HEREAFTER), INCLUDING, WITHOUT LIMITATION, THE EXISTENCE AND TERMS OF THE ISSUE, ANY SPECIFIC PRICING INFORMATION RELATED TO THE ISSUE OR THE AMOUNT OR TERMS OF ANY FEES PAYABLE TO THE ARRANGERS OR OTHER PARTIES IN CONNECTION WITH THE ISSUE. THIS GENERAL INFORMATION DOCUMENT AND THE RELEVANT KEY INFORMATION DOCUMENT MAY NOT BE PHOTOCOPIED, REPRODUCED, OR DISTRIBUTED TO OTHERS AT ANY TIME WITHOUT THE PRIOR WRITTEN CONSENT OF THE COMPANY. UPON REQUEST, THE RECIPIENTS WILL PROMPTLY RETURN ALL MATERIAL RECEIVED FROM THE COMPANY OR THE ARRANGERS AND/OR ANY OF THEIR AFFILIATES (INCLUDING THIS GENERAL INFORMATION DOCUMENT AND THE RELEVANT KEY INFORMATION DOCUMENT) WITHOUT RETAINING ANY COPIES HEREOF. IF ANY RECIPIENT OF THIS GENERAL INFORMATION DOCUMENT AND THE RELEVANT KEY INFORMATION DOCUMENT DECIDES NOT TO PARTICIPATE IN THE ISSUE, THAT RECIPIENT MUST PROMPTLY RETURN THIS GENERAL INFORMATION DOCUMENT AND THE RELEVANT KEY INFORMATION DOCUMENT AND ALL REPRODUCTIONS WHETHER IN WHOLE OR IN PART AND ANY OTHER INFORMATION STATEMENT, NOTICE, OPINION, MEMORANDUM, EXPRESSION OR FORECAST MADE OR SUPPLIED AT ANY TIME IN RELATION THERETO OR RECEIVED IN CONNECTION WITH THE ISSUE, TO THE COMPANY.

NO PERSON, INCLUDING ANY EMPLOYEE OF THE COMPANY, HAS BEEN AUTHORISED TO GIVE ANY INFORMATION OR TO MAKE ANY REPRESENTATION NOT CONTAINED IN THIS GENERAL INFORMATION DOCUMENT AND THE RELEVANT KEY INFORMATION DOCUMENT. ANY INFORMATION OR REPRESENTATION NOT CONTAINED HEREIN MUST NOT BE RELIED UPON AS HAVING BEEN AUTHORISED BY OR ON BEHALF OF THE COMPANY. NEITHER THE DELIVERY OF THIS GENERAL INFORMATION DOCUMENT AND THE RELEVANT KEY INFORMATION DOCUMENT AT ANY TIME NOR ANY STATEMENT MADE IN CONNECTION WITH THE OFFERING OF THE DEBENTURES SHALL UNDER THE CIRCUMSTANCES IMPLY THAT ANY INFORMATION/ REPRESENTATION CONTAINED HEREIN IS CORRECT AT ANY TIME SUBSEQUENT TO THE DATE OF THIS GENERAL INFORMATION DOCUMENT.

**Table indicating references of disclosure requirements under Form PAS-4**

Sr. No.	Particulars	Page No.
	<b>PART A</b>	
<b>1.</b>	<b>GENERAL INFORMATION</b>	
(a)	Name, address, website, if any, and other contact details of the company indicating both registered office and corporate office;	Please refer to cover page of this General Information Document
(b)	Date of incorporation of the company;	Please refer to cover page of this General Information Document
(c)	Business carried on by the company and its subsidiaries with the details of branches or units, if any;  (i) The description of the company's principal business activities; (ii) Details about the subsidiaries of the company with the details of branches or units;	Please refer to Section III of this General Information Document
(d)	Brief particulars of the management of the company;  (i) Details of Board of Directors of the company & their profile; (ii) Details of key management personnel of the company & their profile;	Please refer to Section III of this General Information Document
(e)	Names, addresses, DIN and occupations of the directors;	Please refer to Section III of this General Information Document
(f)	Management's perception of risk factors;	Please refer to Section IV of this General Information Document

Sr. No.	Particulars	Page No.
(g)	Details of default, if any, including therein the amount involved, duration of default and present status, in repayment of – (i) statutory dues; (ii) debentures and interest thereon; (iii) deposits and interest thereon; (iv) loan from any bank or financial institution and interest thereon;	Please refer to Section III of this General Information Document
(h)	Names, designation, address and phone number, email ID of the nodal/ compliance officer of the company, if any, for the private placement offer process;	Please refer to the cover page of this General Information Document
(i)	Registrar of the issue	Please refer to the cover page of this General Information Document
(j)	Valuation Agency	Not Applicable
(k)	Auditors	Please refer to the cover page of this General Information Document
(l)	Any default in annual filing of the company under the Companies Act, 2013 or rules made thereunder;	Please refer to Section III of this General Information Document
<b>2.</b>	<b>PARTICULARS OF THE OFFER</b>	
(a)	Financial position of the company for the last 3 financial years;	Please refer to Annexure 5 of this General Information Document
(b)	Date of passing of board resolution;	Please refer to Annexure 1 of this

Sr. No.	Particulars	Page No.
		General Information Document
(c)	Date of passing of resolution in the general meeting, authorizing the offer of securities;	Please refer to Annexure 2 of this General Information Document
(d)	Kinds of securities offered (i.e. whether share or debenture) and class of security; the total number of shares or other securities to be issued;	Please refer to Section V of this General Information Document
(e)	Price at which the security is being offered including the premium, if any, along with justification of the price;	As set out in relevant Key Information Document
(f)	Name and address of the valuer who performed valuation of the security offered; and basis on which the price has been arrived at along with report of the registered valuer;	Not Applicable
(g)	Relevant date with reference to which the price has been arrived at; [Relevant Date means a date atleast thirty days prior to the date on which the general meeting of the company is scheduled to be held.]	Not applicable
(h)	The class or classes of persons to whom the allotment is proposed to be made;	As set out in the relevant Key Information Document of this General Information Document
(i)	Intention of promoters, directors or key managerial personnel to subscribe to the offer	As set out in the relevant Key Information Document of this General Information Document
(j)	The proposed time within which the allotment shall be completed;	As set out in the relevant

Sr. No.	Particulars	Page No.
		Key Information Document
(k)	The names of the proposed allottees and the percentage of post private placement capital that may be held by them;	As set out in the relevant Key Information Document
(l)	The change in control, if any, in the company that would occur consequent to the private placement;	As set out in the relevant Key Information Document
(m)	The number of persons to whom allotment on preferential basis/private placement/rights issue has already been made during the year, in terms of number of securities as well as price;	As set out in the relevant Key Information Document
(n)	The justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer;	As set out in the relevant Key Information Document
(o)	Amount which the company intends to raise by way of securities;	As set out in the relevant Key Information Document
(p)	Terms of raising of securities: Duration, if applicable, Rate of dividend or rate of interest, mode of payment and repayment;	As set out in the relevant Key Information Document
(q)	Proposed time schedule for which the General Information Document is valid;	As set out in the relevant Key Information Document
(r)	Purposes and objects of the offer;	As set out in the

Sr. No.	Particulars					Page No.																																																										
						relevant Key Information Document																																																										
(s)	Contribution being made by the promoters or directors either as part of the offer or separately in furtherance of such objects;					As set out in the relevant Key Information Document																																																										
(t)	Principle terms of assets charged as security, if applicable;					As set out in the relevant Key Information Document																																																										
(u)	The details of significant and material orders passed by the Regulators Courts and Tribunals impacting the going concern status of the company and its future operations;					Please refer to Section VI of this General Information Document																																																										
(v)	The pre-issue and post issue shareholding pattern of the company in the following format;					There will not be any change in the capital structure of the Company on account of issue of Debentures.																																																										
<table><tr><th rowspan="2">S. No.</th><th rowspan="2">Category</th><th colspan="2">Pre Issue</th><th colspan="2">Post Issue</th></tr><tr><th>No. of shares held</th><th>% of shareholding</th><th>No. of shares held</th><th>% of shareholding</th></tr><tr><td>A</td><td>Promoter's Holding</td><td></td><td></td><td></td><td></td></tr><tr><td>1</td><td>Indian</td><td></td><td></td><td></td><td></td></tr><tr><td></td><td>Individual</td><td>7,512</td><td>-</td><td>7,512</td><td>-</td></tr><tr><td></td><td>Bodies Corporate</td><td>395,403,656</td><td>47.92</td><td>395,403,656</td><td>47.92</td></tr><tr><td></td><td>Body corporate – JJR Family Trust</td><td>181,100,140</td><td>21.95</td><td>181,100,140</td><td>21.95</td></tr><tr><td></td><td>Sub-Total</td><td>576,511,308</td><td>69.87</td><td>576,511,308</td><td>69.87</td></tr><tr><td>2</td><td>Foreign Promoters</td><td>-</td><td>-</td><td>-</td><td>-</td></tr><tr><td></td><td>Sub-Total</td><td>576,511,308</td><td>69.87</td><td>576,511,308</td><td>69.87</td></tr></table>							S. No.	Category	Pre Issue		Post Issue		No. of shares held	% of shareholding	No. of shares held	% of shareholding	A	Promoter's Holding					1	Indian						Individual	7,512	-	7,512	-		Bodies Corporate	395,403,656	47.92	395,403,656	47.92		Body corporate – JJR Family Trust	181,100,140	21.95	181,100,140	21.95		Sub-Total	576,511,308	69.87	576,511,308	69.87	2	Foreign Promoters	-	-	-	-		Sub-Total	576,511,308	69.87	576,511,308	69.87
S. No.	Category	Pre Issue		Post Issue																																																												
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2	Foreign Promoters	-	-	-	-																																																											
	Sub-Total	576,511,308	69.87	576,511,308	69.87																																																											



Sr. No.	Particulars						Page No.
		(A)					
	B	<b>Non-promoter's holding</b>					
	1	Institutional investors	128,263,358	15.55	128,263,358	15.55	
	2	Non-institutional investors					
		Private corporate bodies	106,996,806	12.97	106,996,806	12.97	
		Investor Education and Protection Fund	177,324	0.02	177,324	0.02	
		Director and relatives	-	-	-	-	
		Indian Public	11,621,044	1.41	11,621,044	1.41	
	Others [Including Non-resident Indians (NRIs)]		1,546,512	0.18	1,546,512	0.18	
	<b>Sub-Total (B)</b>		<b>248,605,044</b>	<b>30.13</b>	<b>248,605,044</b>	<b>30.13</b>	
	<b>GRAND TOTAL (A+B)</b>		<b>825,116,352</b>	<b>100.00</b>	<b>825,116,352</b>	<b>100.00</b>	
3.	<b>MODE OF PAYMENT OF SUBSCRIPTION</b>						As set out in the relevant Key Information Document
4.	<b>DISCLOSURES WITH REGARD TO INTEREST OF DIRECTORS, LITIGATION ETC.</b>						
(a)	Any financial or other material interest of the directors, promoters or key managerial personnel in the offer and the effect of such interest in so far as it is different from the						Please refer to Section VI of this

Sr. No.	Particulars	Page No.					
	interests of other persons;	General Information Document					
(b)	Details of any litigation or legal action pending or taken by any Ministry or Department of the Government or a statutory authority against any promoter of the offeree company during the last three years immediately preceding the year of the circulation of the General Information Document and any direction issued by such Ministry or Department or statutory authority upon conclusion of such litigation or legal action shall be disclosed;	Please refer to Section VI of this General Information Document					
(c)	Remuneration of directors (during the current year and last three financial years);	Please refer to Section VI of this General Information Document					
(d)	Related party transactions entered during the last three financial years immediately preceding the year of circulation of General Information Document including with regard to loans made or, guarantees given or securities provided;	Please refer to Section VI of this General Information Document					
(e)	Summary of reservations or qualifications or adverse remarks of auditors in the last five financial years immediately preceding the year of circulation of General Information Document and of their impact on the financial statements and financial position of the company and the corrective steps taken and proposed to be taken by the company for each of the said reservations or qualifications or adverse remark;	Please refer to Section VI of this General Information Document					
(f)	Details of any inquiry, inspections or investigations initiated or conducted under the Companies Act or any previous company law in the last three years immediately preceding the year of circulation of General Information Document in the case of company and all of its subsidiaries. Also if there were any prosecutions filed (whether pending or not) fines imposed, compounding of offences in the last three years immediately preceding the year of the General Information Document and if so, section-wise details thereof for the company and all of its subsidiaries;	Please refer to Section VI of this General Information Document					
(g)	Details of acts of material frauds committed against the company in the last three years, if any, and if so, the action taken by the company.	Please refer to Section VI of this General Information Document					
5.	FINANCIAL POSITION OF THE COMPANY						
(a)	The capital structure of the company (as on 31 December 2024) in the following manner in a tabular form- <table><tr><td></td><td>Authorised Capital</td><td>Issued Capital (In INR)</td><td>Subscribed Capital (In INR)</td><td>Paid Up Capital (In</td></tr></table>		Authorised Capital	Issued Capital (In INR)	Subscribed Capital (In INR)	Paid Up Capital (In	
	Authorised Capital	Issued Capital (In INR)	Subscribed Capital (In INR)	Paid Up Capital (In			

Sr. No.	Particulars					Page No.
					INR)	
	Number of Equity Shares	2,00,00,00,000	82,51,16,352	82,51,16,352	82,51,16,352	
	Nominal Amount per equity share	INR 1/-	INR 1/-	INR 1/-	INR 1/-	
	Total amount of equity shares	2,00,00,00,000/-	82,51,16,352/-	82,51,16,352/-	82,51,16,352/-	
	Number of preference shares	Nil	Nil	Nil	Nil	
	Nominal amount per preference shares	Nil	Nil	Nil	Nil	
	Total amount of preference shares	Nil	Nil	Nil	Nil	
(ii)	size of the present offer;					As set out in the relevant Key Information Document
(iii)	paid up capital: <div>a. After the offer</div> <div>b. after conversion of convertible instruments (if applicable)</div> <div>c. share premium account (before and after the offer)<div>i. Before the Offer</div><div>ii. After the Offer</div></div>					Please refer to Section VII of this General Information Document
(v)	the details of the existing share capital of the issuer company in a tabular form, indicating therein with regard to each allotment, the date of allotment, the number of shares allotted, the face value of the shares allotted, the price and the form of consideration					Please refer to Section VII of this General Information Document
(vi)	the number and price at which each of the allotments were made in the last one year preceding the date of the General Information Document;					Please refer to Section VII of this General

Sr. No.	Particulars	Page No.
		Information Document
(b)	Profits of the company, before and after making provision for tax, for the three financial years immediately preceding the date of circulation of General Information Document;	Please refer to Section VII of this General Information Document
(c)	Dividends declared by the company in respect of the said three financial years; interest coverage ratio for last three years (cash profit after tax plus interest paid/interest paid)	Please refer to Section VII of this General Information Document
(d)	A summary of the financial position of the company as in the three audited balance sheets immediately preceding the date of issue of General Information Document;	Please refer to Annexure 5 of this General Information Document
(e)	Audited Cash Flow Statement for the three years immediately preceding the date of issue of General Information Document;	Please refer to Annexure 5 of this General Information Document
(f)	Any change in accounting policies during the last three years and their effect on the profits and the reserves of the company.	Please refer to Section VII of this General Information Document
	<b>PART B</b>	
	(To be filed by the Applicant) (i) Name (ii) Father's name (iii) Complete Address including Flat/House Number, Street, Locality, Pin Code (iv) Phone number, if any (v) Email ID, if any (vi) PAN Number	To be filed by Applicant as a part of the Application Form

Sr. No.	Particulars	Page No.
	<p>(vii) Bank Account Details:</p> <p>(viii) Tick whichever is applicable:-</p> <p>(a) The applicant is not required to obtain Government approval under the Foreign Exchange Management (Non-debt Instruments) Rules, 2019 prior to subscription of shares.- <input type="checkbox"/></p> <p>(b) The applicant is required Government approval under the Foreign Exchange Management (Non-debt Instruments) Rules, 2019 prior to subscription of shares and the same has been obtained, and is enclosed herewith. - <input type="checkbox"/></p> <p>Signature</p> <p>Initial of the Officer of the company designated to keep the record</p>	
6.	<p><b>A DECLARATION BY THE DIRECTORS THAT-</b></p> <p>(a) the company has complied with the provisions of the Companies Act and the rules made thereunder;</p> <p>(b) the compliance with the Companies Act and the rules does not imply that payment of dividend or interest or repayment of debentures, if applicable, is guaranteed by the Central Government; and</p> <p>(c) the monies received under the offer shall be used only for the purposes and objects indicated in the General Information Document.</p> <p>I am authorised by the Board of Directors of the company vide resolution number _____ dated _____ to sign this form and declare that all the requirements of the companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. Whatever is stated in this form and the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the promoters subscribing to the Memorandum of Association and Articles of Association. It is further declared and verified that all the required attachments have been completely, correctly and legibly attached to this form.</p> <p>Date: .....</p> <p>Place</p> <p>Attachments:</p> <ul style="list-style-type: none"> <li>• Copy of Board resolution</li> <li>• Copy of shareholders resolution</li> <li>• Terms of Issue</li> <li>• Valuation Report.</li> <li>• Cash Flow Statements</li> </ul>	<p>Please refer to the section 'Declaration by the Directors' mentioned in this General Information Document</p>

Sr. No.	Particulars	Page No.
	• Application Form	

### SECTION III -GENERAL INFORMATION

#### 1. Company

**Name:** Capri Global Capital Limited

**Date of incorporation:** 15 November 1994

**Registered office:** 502, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai 400 013, Maharashtra, India

**Corporate Office:** 502, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai 400 013, Maharashtra, India

**Website:** www.capriloads.in

**Tel:** +91 22 4088 8100

**Fax:** NA

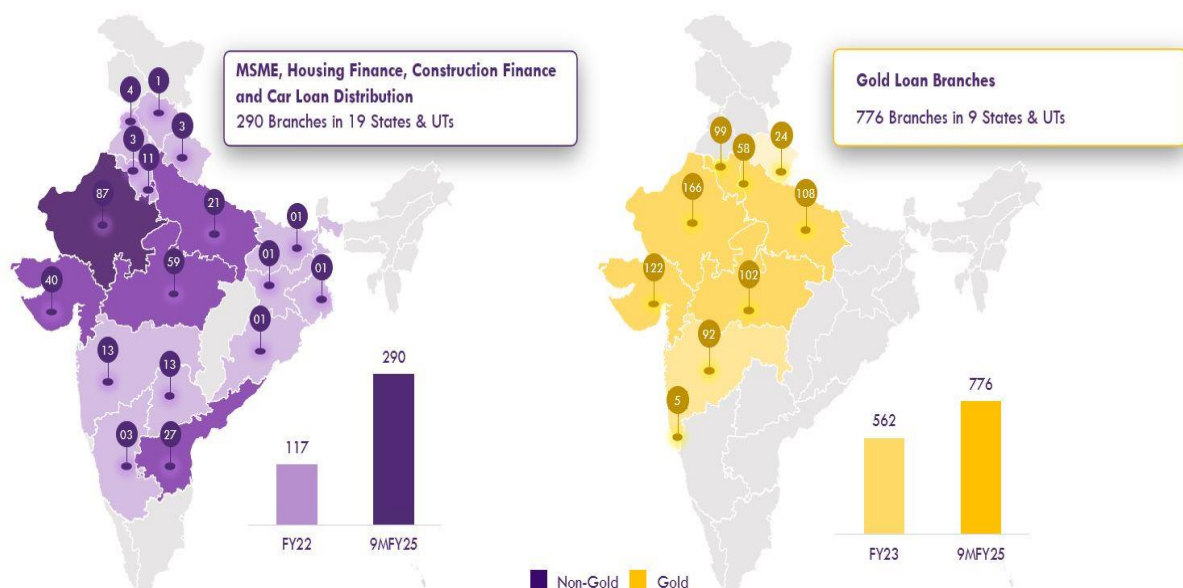
**Business carried on by the Company and its subsidiaries with details of the branches or units, where the Company carries on its business activities, if any. Details of branches or units where the issuer carries on its business activities, if any may be provided in the form of a static Quick Response (QR) code and web link.**

#### Overview and a brief summary of the business activities of the Company:

The Company is a well-diversified retail-focused systemically important non-deposit taking non-banking financial company ("NBFC") operating in India. The Company offers a wide range of secured and collateralized loans through four primary lending segments, comprising MSME loans gold loans, construction finance and loans to other NBFCs and debt securities under indirect lending. Under MSME loans, Company has recently launched micro loans against property ("Micro LAP") and rooftop solar loans as new products. The Company also holds a corporate agent composite license for the distribution of life insurance, general insurance and health insurance policies. Company's wholly owned subsidiary Capri Global Housing Finance Limited ('CGHFL') is a Housing Finance Company ('HFC') engaged in lending to housing segment. Further, through Company's wholly-owned subsidiary, Capri Loans Car Platform Private Limited ("CLCPPL"), Company is also a corporate selling agent for third-party new car loans. Company's customers, particularly in relation to MSME loan and gold loan segments, primarily comprise of self-employed non-professionals and salaried individuals, who may not have adequate formal income proof or may lack access to formal credit channels. As of 31 December 2024, Company & subsidiaries had 1,066 branches located in 19 states and Union Territories. The table below sets forth Company's branch network by state and Union Territory as of 31 December 2024.

State / Union Territory	MSME, housing, construction finance and third-party new car loan distribution	Gold loans	Total
(Number of branches)			
Rajasthan	87	166	253
Gujarat	40	122	162
Madhya Pradesh	59	102	161
Uttar Pradesh	21	108	129
Maharashtra	13	92	105
Haryana	3	99	102
Delhi	11	58	69
Uttarakhand	3	24	27
Andhra Pradesh	27	0	27
Telangana	13	0	13
Goa	0	5	5
Punjab	4	0	4
Others	9	0	9
<b>Total</b>	<b>290</b>	<b>776</b>	<b>1,066</b>





**Note:** Others include Karnataka, Bihar, Chandigarh, Himachal Pradesh, Jharkhand, Odisha, West Bengal; Above map excludes support offices and tech centers

The details of the key branches are available at <https://www.capriloads.in/find-branch>

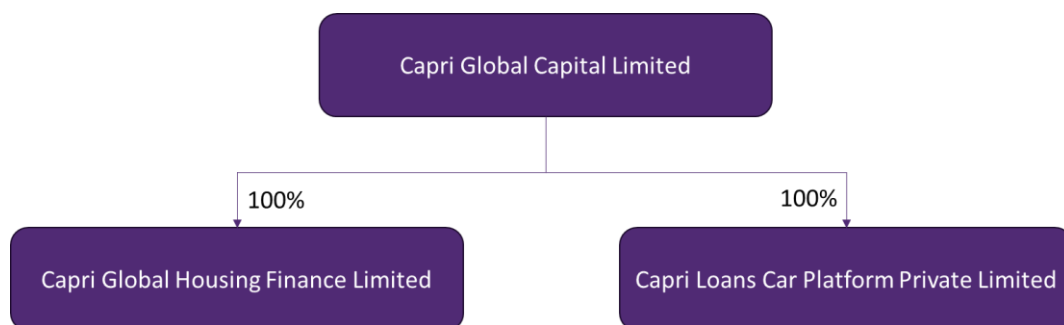
## 2. A brief summary of the business activities of the subsidiaries of the Company

The Company has 2 wholly owned subsidiaries:

S. No.	Name of the Subsidiary	Business activities
1.	Capri Global Housing Finance Limited (CGHFL)	CGHFL is a Housing Finance Company which received its HFC license in July 2016.
2.	Capri Loans Car Platform Private Limited (CLCPPL)	CLCPPL is in the business of third-party car loan distribution and a corporate selling agent for new car loan products of 12 partner banks and financial institutions across India.






## 3. Corporate Structure of the Group as on the date of this General Information Document

The Company was incorporated under the Companies Act, 1956 as a public company, limited by shares.



It has authorised share capital of INR 2,000,000,000 comprising of 2,000,000,000 Equity Shares (of face value of INR1 each).

## 4. Details of the Promoters of the Company

	Rajesh Sharma	Jinisha Sharma	Jahnavi Sharma	Raghav Sharma	Ramesh Chandra Sharma
<b>Photograph</b>					
<b>Date of birth/ date of incorporation</b>	28.02.1970	26.08.1996	15.10.2002	05.04.2007	03.01.1945
<b>Age</b>	55	28	22	17	80
<b>Educational qualifications</b>	CA	MBA	B.A. (Honours)	H.S.C / 12th Pass	Diploma (Electric) Engineering
<b>Experience in business or employment</b>	25 years	3 years	Nil	Nil	35 Years
<b>Positions/ posts held in past</b>	MD of Capri Global Capital Limited & Capri Global Housing Finance Limited	NA	NA	NA	NA
<b>Directorships held</b>	1. Parshwanath Buildcon Private Limited 2. Dnyaneshwar Trading and Investments Private Limited 3. Capri Global Asset Reconstruction Private Limited 4. Capri Global Holdings Private Limited 5. Capri Global Finance Private Limited	1. Worthwhile Future Foundation 2. Veganarke Enterprises Private Limited	1. Worthwhile Future Foundation	NA	NA
<b>Other ventures</b>	1. Xponentia Fund Partners LLP 2. Capri Finserv Advisors LLP 3. Capri Associates LLP 4. Capri Xponentia Managers LLP	1. She Capital LLP	NA	NA	NA
<b>Special</b>	NA	NA	NA	NA	NA

<b>achievements</b>					
<b>Business and financial activities</b>	MD of Capri Global Capital Limited & Capri Global Housing Finance Limited	Directorships in aforesaid companies	Directorship in aforesaid companies	NA	NA

**5. Details of Promoter Holding in the Company as on latest quarter end date, i.e. 31 December 2024**

Sr. No.	Name of the shareholders	Total No. of Equity Shares	No. of shares in demat form	Total shareholding as % of total no of equity shares	No. of Shares Pledged	% of Shares pledged with respect to shares owned
1.	Rajesh Sharma	4,000	4,000	0.0005	NA	NA
2.	Ramesh Chandra Sharma	1,112	1,112	0.0001	NA	NA
3.	Jahnavi Sharma	800	800	0.0001	NA	NA
4.	Jinisha Sharma	800	800	0.0001	NA	NA
5.	Raghav Sharma	800	800	0.0001	NA	NA

**6. Management of the Company**

In addition to Rajesh Sharma, who is the Managing Director of our Company, the details of our other Key Managerial Personnel and the members of our Senior Management is as follows:

S. No.	Name	Designation
<b>Key Managerial Personnel</b>		
1.	Partha Chakraborti	Chief Financial Officer
2.	Yashesh Pankaj Bhatt	Company Secretary & Compliance Officer
<b>Senior Management</b>		
1.	Divya Sutar	Director - Business Strategy
2.	Sanjeev Srivastava	Chief Risk Officer
3.	Ravish Gupta	Business Head (Gold Loan)
4.	Vijay Kumar Gattani	Director (Credit – CF)
5.	Chirag Shah	Associate Director – Internal Audit
6.	Amar Rajpurohit	Chief Business Officer (MSME)
7.	Abhishek Yadav	Chief Compliance Officer
8.	Vinay Surana	Head (Treasury)
9.	Tarun Aggarwal	Group Chief Technology Officer
10.	Zoheb Sheikh	Head Internal Audit
11.	Hardik Girishkumar Doshi	Head - Corporate Finance & Investor Relations
12.	Jinisha Sharma	Associate Vice President - ESG

**7. Details of the Directors of the Company**

*Details of the current Directors of the Company*

Sr. No.	Name, Designation and DIN of Directors	Occupation	Age	Address	Date of Appointment	Other Directorships
1.	Lingam Venkata Prabhakar, Chairperson and Independent Director  <b>DIN:</b> 08110715	Retired	62	A-265, Ganpat Andalkar Block Asiad Village, Delhi-110049, Delhi	27 January 2024	1. Indusind Bank Ltd
2.	Rajesh Sharma, Managing Director  <b>DIN:</b> 00020037	Business	55	501 Arihant, 5 <sup>th</sup> Floor Gulnaz CHSL, 15 <sup>th</sup> road TPS 3 Khar Bandra West, Mumbai-400052, Maharashtra.	4 July 2023	1. Parshwanath Buildcon Private Limited 2. Dnyaneshwar Trading and Investments Private Limited 3. Capri Global Asset Reconstruction Private Limited 4. Capri Global Holdings Private Limited 5. Capri Global Finance Private Limited
3.	Ajit Mohan Sharan, Independent Director  <b>DIN:</b> 02458844	Retired	68	Bungalow No. 35, New Moti Bagh, Delhi-110021, Delhi.	1 April 2024	1. Dabur India Limited 2. SDS Life Sciences Private Limited 3. OIT Infrastructure Management Limited 4. Avon Radio Pharmaceuticals Solutions Private Limited
4.	Desh Raj Dogra, Independent Director  <b>DIN:</b> 00226775	Retired	70	402 Somerset, Hiranandani Gardens, Powai, Mumbai-400076, Maharashtra	1 February 2021	1. S Chand and Company Limited 2. G R Infraprojects Limited 3. IFB Industries Limited 4. Aham Housing Finance Limited 5. Asirvad Micro Finance Limited 6. M Power Micro Finance Private Limited

Sr. No.	Name, Designation and DIN of Directors	Occupation	Age	Address	Date of Appointment	Other Directorships
						7. Infomerics Valuation And Rating Limited 8. Skipper Limited
5.	Subramanian Ranganathan, Independent Director  <b>DIN:</b> 00125493	Retired	61	A-407/408, Golf Scappe, Sunny Estate, Sion Trombay Road, Chembur East, Mumbai – 400071, Maharashtra	31 October 2023	1. Proventus Agrocom Limited 2. Metropolis Healthcare Limited 3. Capri Global Housing Finance Limited 4. Metropolis Foundation 5. Prov Foods Private Limited
6.	Shishir Priyadarshi, Independent Director  <b>DIN:</b> 03459204	Retired	67	A-1/6 Panchsheel Enclave, Delhi-110017, Delhi	27 January 2024	1. Chintan Research Foundation
7.	Nupur Sunil Mukherjee, Independent Director  <b>DIN:</b> 10061931	Data AI ESG Banking Expert	46	Flat No. 403, Tower 3, NCC Urban One, Gandipet Kokapet, Rangareddy-500075, Telangana	27 January 2024	1. Deffinux Exponential Solutions (OPC) Private Limited 2. Gencarbon ESG Private Limited

*Details of change in directors in the preceding three financial years and current financial year*

Name, Designation and DIN	Date of Appointment	Date of Cessation, if applicable	Date of resignation, if applicable	Remarks
Ajay Relan, Non-independent Director DIN: 00002632	04.12.2018	01.10.2021	NA	Ceased to be the Director due to death
Beni Prasad Rauka, Independent Director DIN: 00295213	01.04.2014	31.03.2024	NA	Ceased to be the Director due to the expiry of the 2nd term as an Independent Director
Bhagyam, Independent Director DIN: 00107097	01.04.2014	31.03.2024	NA	Ceased to be the Director due to the expiry of the 2nd term as an Independent Director
Mukesh Kacker, Independent Director DIN: 01569098	01.04.2014	31.03.2024	NA	Ceased to be the Director due to the expiry of the 2nd term as an Independent Director
S. Ranganathan, Independent Director DIN: 00125493	31.10.2023	NA	NA	NA
Nupur Mukherjee, Independent Director DIN: 10061931	27.01.2024	NA	NA	NA
Shishir Priyadarshi, Independent Director DIN: 03459204	27.01.2024	NA	NA	NA
L.V. Prabhakar, Independent Director DIN: 08110715	27.01.2024	NA	NA	NA

8. **Use of proceeds (in the order of priority for which the said proceeds will be utilized): (i) purpose of the placement; (ii) break-up of the cost of the project for which the money is being raised; (iii) means of financing for the project; (iv) proposed deployment status of the proceeds at each stage of the project.**

As set out in the relevant Key Information Document

9. **Details of any other contingent liabilities of the Company based on the latest audited financial statements including amount and nature of liability**

(INR Million)

Particulars	As at 31 March 2024
Income Tax and GST matters under dispute	47.61

10. The amount of corporate guarantee or letter of comfort issued by the Company along with details of the counterparty (viz. name and nature of the counterparty, whether a subsidiary, joint venture entity, group company etc.) on behalf of whom it has been issued.

NIL

11. Key Operational, columnar representation and financial parameters for the last three audited years

For Financial Sector Entities:  
Standalone basis:

(INR Million)

Particulars	Period ended 31 December 2024	Period ended 30 September 2024	As at 31 March 2024	As at 31 March 2023	As at 31 March 2022
<b>BALANCE SHEET</b>					
<b>Assets</b>					
Property, Plant and Equipment	-	3,088.18	3,283.46	2,810.47	286.14
Financial Assets	-	1,29,212.93	1,06,188.13	88,500.56	53,438.22
Non-financial Assets excluding property, plant and equipment	-	1,968.83	1,690.46	1,613.18	715.70
<b>Total Assets</b>	<b>-</b>	<b>1,34,269.94</b>	<b>1,11,162.05</b>	<b>92,924.21</b>	<b>54,440.06</b>
<b>Liabilities</b>					
<b>Financial Liabilities</b>					
-Derivative financial instruments	-	45.20	-	58.05	8.63
-Trade Payables	-	1,101.45	993.65	951.39	334.24
-Debt Securities	-	2,106.89	1,521.65	4,386.14	4,330.90
-Borrowings (other than Debt Securities)	-	90,126.57	69,584.86	49,497.74	29,174.62
-Subordinated liabilities					-
-Other financial liabilities	-	3,518.00	3,069.38	4,031.26	2,460.43
<b>Non-Financial Liabilities</b>					
-Current tax liabilities (net)	-	-	6.98	5.80	24.85
-Provisions	-	208.65	199.95	176.86	135.53
-Deferred tax liabilities (net)	-	-	-	-	-
-Other non-financial liabilities	-	56.63	178.62	111.85	76.33
Equity (Equity Share Capital and Other Equity)	-	37,106.55	35,606.96	33,705.12	17,894.53
<b>Total Liabilities and Equity</b>	<b>-</b>	<b>1,34,269.94</b>	<b>1,11,162.05</b>	<b>92,924.21</b>	<b>54,440.06</b>
<b>PROFIT AND LOSS</b>					
Revenue from operations	16775.39	10,767.79	17,782.39	11,439.71	7,635.07
Other Income	101.9	66.53	49.50	50.22	20.44
<b>Total Income</b>	<b>16,877.29</b>	<b>10,834.32</b>	<b>17,831.89</b>	<b>11,489.93</b>	<b>7,655.51</b>



Particulars	Period ended 31 December 2024	Period ended 30 September 2024	As at 31 March 2024	As at 31 March 2023	As at 31 March 2022
<b>Total Expense</b>	13461.93	<b>8,860.08</b>	<b>15,212.30</b>	<b>9,591.09</b>	<b>5,486.26</b>
Profit after tax for the year	2566.05	1,484.84	1,980.59	1,415.37	1,618.84
Other Comprehensive income	-51.10	81.55	-43.95	-19.68	-3.21
Total Comprehensive Income	2,514.95	1,566.39	1,936.64	1,395.69	1,615.63
Earnings per equity share (Basic)	3.11	1.80	2.40	7.65	9.23
Earnings per equity share (Diluted)	3.09	1.79	2.38	7.56	9.13
<b>Cash Flow</b>					
Net cash from / used in(-) operating activities	-	-16,677.87	-26,895.92	-22,440.95	-8,645.16
Net cash from / used in(-) investing activities	-	-960.22	-2,322.99	1,630.08	778.64
Net cash from / used in (-) financing activities	-	21,072.18	16,922.21	34,347.70	7,239.44
Net increase/decrease (-) in cash and cash equivalents	-	3,434.09	-12,296.70	13,536.83	-627.08
Cash and cash equivalents as per Cash Flow Statement as at end of Half Year	-	5,583.91	2,149.82	14,447.89	911.07
<b>Additional Information</b>					
Net worth	-	37,106.55	35,606.96	33,705.12	17,894.53
Cash and cash equivalents	-	5,583.91	2,149.82	14,447.89	910.86
Loans	-	1,15,338.58	96,232.83	69,292.22	45,770.88
Loans (Principal Amount)	-	1,18,621.17	99,317.98	71,540.57	47,715.54
Total Debts to Total Assets	-	0.69	0.64	0.58	0.62
Interest Income	-	9,369.67	14,207.68	8,892.41	6,471.07
Interest Expense	-	4,317.62	6,198.03	3,831.38	2,354.85
Impairment on Financial Instruments	-	508.41	691.31	477.33	797.23
Bad Debts to Loans	-	308.76	110.53	471.67	340.29
% Stage 3 Loans on Loans(Principal Amount)	-	1.61%	2.16%	1.93%	2.72%
% Net Stage 3 Loans on Loans (Principal Amount)	-	0.98%	1.18%	1.38%	1.91%
Tier I Capital Adequacy Ratio (%)	-	23.24%	26.15%	39.35%	28.80%
Tier II Capital Adequacy Ratio (%)	-	0.48%	0.48%	0.51%	0.60%

\*Face value of Equity share has on (Sep'24 FV Rs 1, Mar'24 FV Rs 1, Mar'23 FV Rs 2, Mar'22 FV Rs 2)

**Consolidated Basis:**

(INR Million)

Particulars	Period ended 31 December 2024	Period ended 30 September 2024	As at 31 March 2024	As at 31 March 2023	As at 31 March 2022
<b>BALANCE SHEET</b>					
<b>Assets</b>					
Property, Plant and Equipment	-	3,500.39	3,686.79	3,082.86	366.88
Financial Assets	-	1,67,960.87	1,45,529.52	1,13,084.56	70,317.86
Non-financial Assets excluding Property, Plant and Equipment	-	3,131.15	2,280.66	1,778.73	842.95
<b>Total Assets</b>	<b>-</b>	<b>1,74,592.41</b>	<b>1,51,496.97</b>	<b>1,17,946.15</b>	<b>71,527.69</b>
<b>Liabilities</b>					
<b>Financial Liabilities</b>					
-Derivative financial instruments	-	52.99	-	75.72	12.42
-Trade Payables	-	1,555.20	1,310.76	967.47	334.85
-Other Payables	-	172.04	211.32	144.99	78.25
-Debt Securities	-	2,106.89	1,521.65	4,386.14	4,330.90
-Borrowings (other than Debt Securities)	-	1,25,991.76	1,02,547.48	70,726.65	43,752.97
-Deposits	-	-	-	-	-
-Subordinated liabilities	-	-	-	-	-
-Lease liabilities	-	2,515.77	2,591.66	1,928.87	248.20
-Other financial liabilities	-	1,654.78	4,402.78	3,700.98	3,260.61
<b>Non-Financial Liabilities</b>					
-Current tax liabilities (net)	-	28.90	24.53	12.92	27.89
-Provisions	-	310.32	274.90	214.96	166.19
-Deferred tax liabilities (net)	-	-	-	-	-
-Other non-financial liabilities	-	78.97	246.18	132.79	90.70
<b>Equity (Equity Share Capital and Other Equity)</b>	<b>-</b>	<b>40,124.79</b>	<b>38,365.71</b>	<b>35,654.66</b>	<b>19,224.71</b>
<b>Non-controlling interest</b>					
<b>Total Liabilities and Equity</b>	<b>-</b>	<b>1,74,592.41</b>	<b>1,51,496.97</b>	<b>1,17,946.15</b>	<b>71,527.69</b>
<b>PROFIT AND LOSS</b>					
Revenue from operations	22,900.46	14,692.68	23,128.57	14,633.45	9,689.87
Other Income	26.30	15.74	13.40	16.52	128.00
<b>Total Income</b>	<b>22,926.76</b>	<b>14,708.42</b>	<b>23,141.97</b>	<b>14,649.97</b>	<b>9,817.87</b>
<b>Total Expenses</b>	<b>18,948.76</b>	<b>12,437.65</b>	<b>19,485.57</b>	<b>11,967.13</b>	<b>7,091.64</b>
Profit after tax for the year	3,007.91	1,727.07	2,794.06	2,046.54	2,050.41
Other Comprehensive Income	-73.52	98.79	-51.06	-31.45	-4.92
<b>Total Comprehensive Income</b>	<b>2,934.39</b>	<b>1,825.86</b>	<b>2,743.00</b>	<b>2,015.09</b>	<b>2,045.49</b>

Particulars	Period ended 31 December 2024	Period ended 30 September 2024	As at 31 March 2024	As at 31 March 2023	As at 31 March 2022
Earnings per equity share (Basic)	3.65	2.09	3.39	11.06	11.69
Earnings per equity share (Diluted)	3.62	2.08	3.36	10.94	11.56
<b>Cash Flow</b>					
Net cash from / used in(-) operating activities	-	-20,025.44	-37,000.66	-29,938.48	-13,406.87
Net cash from / used in(-) investing activities	-	446.40	-70.51	520.93	4,666.51
Net cash from / used in (-) financing activities	-	23,805.19	28,702.52	40,960.22	10,259.78
Net increase/decrease(-) in cash and cash equivalents	-	4,226.15	-8,368.65	11,542.67	1,519.42
Cash and cash equivalents as per Cash Flow Statement as at end of Half Year	-	10,622.64	6,396.49	14,767.73	3,225.44
<b>Additional Information</b>					
Net worth	-	40,124.79	38,365.71	35,654.66	19,224.71
Cash and cash equivalents	-	10,622.64	6,396.49	14,767.73	3,225.06
Loans	-	1,53,309.90	1,34,211.83	94,753.52	62,708.03
Total Debts to Total Assets	-	0.73	0.69	0.64	0.67
Interest Income	-	11,879.46	18,227.83	11,672.92	8,395.78
Interest Expense	-	5,815.76	8,359.01	5,311.18	3,308.47
Impairment on Financial Instruments	-	638.44	912.78	641.82	1,056.68
Bad Debts to Loans	-	342.95	199.33	570.47	438.93

\*Face value of Equity share has on (Sep'24 FV Rs 1, Mar'24 FV Rs 1, Mar'23 FV Rs 2, Mar'22 FV Rs 2

*Note: Company has annexed Unaudited Financial Results (Standalone & Consolidated) along with the Limited Review Report of the auditors for the periods ended on September 30, 2024, and December 31, 2024 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulation"). For the purpose of tables above, Unaudited Financial Results (Standalone & Consolidated) along with the Limited Review Report of the auditors for the quarter ended on September 30, 2024 has been presented alongwith balance sheet and cash flow statement.*

*Debt: equity ratio prior to and after issue of the debt security –*

Before the issue of debt securities	As mentioned in the relevant Key Information Document
After the issue of debt securities	As mentioned in the relevant Key Information Document

**12. Disclosures on Asset Liability Management as per the latest audited financials:**

S. N.	Particulars of disclosure	Details
1.	Details with regard to lending done out of the issue proceeds of earlier issuances of debt securities (whether public issue or private placement) by the Company	<p>Lending Policy: <b>Please refer to Section 13 (a) of Section III of this General Information Document below.</b></p> <p>Classification of Loans given to associate or entities related to Board, Senior management, promoters, etc.: <b>-Please refer to 13 (b) of Section III of this General Information Document below</b></p> <p>Classification of loans into several maturity profile denomination: <b>Please refer to Section 13 (c) of Section III of this General Information Document below</b></p> <p>Aggregated exposure to top 20 borrowers as on 31.03.2024 – <b>Please refer to Section 13 (d) of Section III of this General Information Document below</b></p> <p>Details of loans, overdue and classified as Non performing assets (NPA): <b>Please refer to Section 13 (e) of Section III of this General Information Document below.</b></p>
2.	Details of borrowings granted by the Company	<p>Portfolio summary of borrowings made by issuer: <b>Please refer to Section 15 of Section III of this General Information Document below.</b></p> <p>Quantum and percentage of Secured vs. Unsecured borrowings: <b>Please refer to Section 15 of Section III of this General Information Document below.</b></p>
3.	Details of change in shareholding	Any change in promoters' shareholding in the Issuer during preceding financial year beyond the threshold prescribed by Reserve Bank of India: <b>NIL</b>
4.	Disclosure of Assets under management	Segment wise break up and type of loans: <b>Please refer to Section 15 of Section III of this General Information Document below.</b>
5.	Details of borrowers	Geographical location wise: <b>Please refer to Section 15 of Section III of this General Information Document below.</b>
6.	Details of gross NPA	Segment wise: <b>Please refer to Section 15 of Section III of this General Information Document below.</b>
7.	Details of Assets and Liabilities	Residual maturity profile wise into several bucket: <b>Please refer to Section 15 of Section III of this General Information Document below.</b>
8.	Additional details of loans made by, the issuer where it is a Housing Finance	N.A.

S. N.	Particulars of disclosure	Details
	Company (if applicable)	
9.	Disclosure of latest ALM statements to stock exchange	The latest ALM Statement for the Financial Year ended 31 March 2024 has been enclosed as Annexure 11.

**13. Details with regard to the lending done by the Company out of the issue proceeds of debt securities in last three years, including details regarding the following:**

- (a) Lending policy: Should contain overview of origination, risk management, monitoring and collections – **Please refer to Annexure 10 of this General Information Document below.**
- (b) Classification of loans/ advances given to associates, entities/ person relating to board, senior management, promoters, others, etc.: - **NIL as on 31.03.2024.**
- (c) Classification of loans/ advances given, according to type of loans, denomination of loan outstanding by loan to value, sectors, denomination of loans outstanding by ticket size, geographical classification of borrowers, maturity profile etc.: - **Please refer to Section 15 of Section III of this General Information Document below.**
- (d) Aggregated exposure to the top 20 borrowers with respect to the concentration of advances, exposures to be disclosed in the manner as prescribed by RBI in its stipulations on Corporate Governance for NBFCs or HFCs, from time to time:

Particulars	As on 31.03.2024 in INR Million
Total Advances to twenty largest borrowers	8,186.18
Percentage of Advances to twenty largest borrowers to Total Advances of the applicable NBFC	8.24%

- (e) Details of loans, overdue and classified as non-performing in accordance with RBI stipulations: - **Please refer to Section 15 of Section III of this General Information Document below.**

**In case the issuer is a Non-Banking Finance Company (NBFC) and the objects of the issue entail loan to any entity who is a 'group company' then disclosures shall be made in the following format:**

S. No.	Name of the Borrower	Amount of Advances/exposures to such borrower (Group) (INR Crore) (B)	Percentage of Exposure (C)= B/Total Assets Under Management
NIL			

**Additional disclosures by the Company for better assessment of the debt securities**

- (a) Portfolio summary with regard to industries/ sectors to which borrowings have been granted: **Please refer to Section 15 of Section III of this General Information Document below.**
- (b) NPA exposures of the Company for the last three financial years (both gross and net exposures) and provisioning made for the same as per the last audited financial statements of the Company: **Please refer to Section 15 of Section III of this General Information Document below.**

- (c) Quantum and percentage of secured vis-à-vis unsecured borrowings granted by the Issuer:- as on 31 December 2024 : **Please refer to Section 15 of Section III of this General Information Document below.**
- (d) Any change in promoters' holdings in the Company during the preceding financial year beyond the threshold, as prescribed by RBI from time to time: **NIL**

**14. Additional Disclosures and Reports:** Disclosure under paragraphs (a) to (d) below, if applicable, will be added in the relevant Key Information Document:

- (a) If the proceeds, or any part of the proceeds, of the Issue are or is to be applied directly or indirectly: **NOT APPLICABLE**
  - (i) in the purchase of any business; or
  - (ii) in the purchase of an interest in any business and by reason of that purchase, or anything to be done in consequence thereof, or in connection therewith,

the Company shall become entitled to an interest in either the capital or profits and losses or both, in such business exceeding fifty per cent. thereof, a report made by a chartered accountant (who shall be named in the relevant Key Information Document) upon –

    - A. the profits or losses of the business for each of the three financial years immediately preceding the date of the issue of the relevant Key Information Document; and
    - B. the assets and liabilities of the business as on the latest date to which the accounts of the business were made up, being a date not more than one hundred and twenty days before the date of the issue of the relevant Key Information Document.
  - (iii) In purchase or acquisition of any immovable property including indirect acquisition of immovable property for which advances have been paid to third parties, disclosures regarding: **NOT APPLICABLE**
    - A. the names, addresses, descriptions and occupations of the vendors: As provided in the relevant Key Information Document.
    - B. the amount paid or payable in cash, to the vendor and where there is more than one vendor, or the company is a sub-purchaser, the amount so paid or payable to each vendor, specifying separately the amount, if any, paid or payable for goodwill: As provided in the relevant Key Information Document.
    - C. the nature of the title or interest in such property proposed to be acquired by the company: As provided in the relevant Key Information Document.
    - D. the particulars of every transaction relating to the property completed within the two preceding years, in which any vendor of the property or any person who is or was at the time of the transaction, a promoter or a director or proposed director of the company, had any interest, direct or indirect, specifying the date of the transaction and the name of such promoter, director or proposed director and stating the amount payable by or to such vendor, promoter, director or

proposed director in respect of the transaction: As provided in the relevant Key Information Document.

Provided that the disclosures specified in sub-paragraphs (A) to (D) above shall be provided for the top five vendors on the basis of value viz. sale consideration payable to the vendors. Provided further that for the remaining vendors, such details may be provided on an aggregated basis in the offer document, specifying number of vendors from whom it is being acquired and the aggregate value being paid; and the detailed disclosures as specified in sub-paragraphs (A) to (D) above may be provided by way of static QR code and web link. If the issuer provides the said details in the form of a static QR code and web link, the same shall be provided to the debenture trustee as well and kept available for inspection as specified in sub-paragraph (f) below. A checklist item in the 'Security and Covenant Monitoring System' shall also be included for providing the detailed disclosures, as specified in sub-paragraphs (A) to (D) above, to the Debenture Trustee and confirmation of the same by the Debenture Trustee.

**NOT APPLICABLE**

- (b) If:
- (i) the proceeds, or any part of the proceeds, of the Issue are or are to be applied directly or indirectly and in any manner resulting in the acquisition by the Company of shares in any other body corporate; and
  - (ii) by reason of that acquisition or anything to be done in consequence thereof or in connection therewith, that body corporate shall become a subsidiary of the Company, a report shall be made by a Chartered Accountant (who shall be named in the relevant Key Information Document) upon –
    - A. the profits or losses of the other body corporate for each of the three financial years immediately preceding the issue of the issue document; and
    - B. the assets and liabilities of the other body corporate as on the latest date to which its accounts were made up.

**NOT APPLICABLE**

- (c) The said report shall:
- (i) indicate how the profits or losses of the other body corporate dealt with by the report would, in respect of the shares to be acquired, have concerned members of the issuer company and what allowance would have been required to be made, in relation to assets and liabilities so dealt with for the holders of the balance shares, if the issuer company had at all material times held the shares proposed to be acquired; and
  - (ii) where the other body corporate has subsidiaries, deal with the profits or losses and the assets and liabilities of the body corporate and its subsidiaries in the manner as provided in paragraph (c) (ii) above.

**NOT APPLICABLE**

- (d) The broad lending and borrowing policy including summary of the key terms and conditions of the term loans such as re-scheduling, prepayment, penalty, default; and where such lending or

borrowing is between the Company and its subsidiaries or associates, matters relating to terms and conditions of the term loans including rescheduling, prepayment, penalty, default: **As set out in Annexure 10 of this General Information Document; there is no lending or borrowing is between the Company and its subsidiaries or associates, matters relating to terms and conditions of the term loans including rescheduling, prepayment, penalty, default.**

- (e) The aggregate number of securities of the Company and its subsidiary companies purchased or sold by the promoter group, and by the directors of the company which is a promoter of the Company, and by the directors of the Company and their relatives, within six months immediately preceding the date of filing this General Information Document with the Registrar of Companies:

**NIL**

- (f) The matters relating to:

- (i) Material Contracts: As provided in the relevant Key Information Document.
- (ii) Time and place at which the contracts together with documents will be available for inspection from the date of the relevant Key Information Document until the date of closing of subscription list:

**Address: 502, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai 400 013, Maharashtra, India**

**Time: 10:30 AM – 5:00 PM**

**Contact Person:** Yashesh Pankaj Bhatt (Compliance Officer and Company Secretary)

**Email:** [secretarial@capriglobal.in](mailto:secretarial@capriglobal.in)

**Telephone No.:** +91 2240888100

## 15. Classification of loans/ advances given according to:

1. Type of loans

Details of types of loans ( as on last quarter ending 31 December 2024)

S. N.	Type of loans	(INR Crore)
1.	Secured	15,983.70
2.	Unsecured	42.98
	<b>Total assets under management (AUM)*^</b>	16,026.68

*\*Information required at borrower level (and not by loan account as customer may have multiple loan accounts); ^Issuer is also required to disclose off balance sheet items*

2. Denomination of loans outstanding by loan-to-value:

Details of LTV

S. N.	LTV (at the time of origination)	Percentage of AUM
1.	Upto 40%	7.22%
2.	40-50%	5.11%



3.	50-60%	6.77%
4.	60-70%	15.62%
5.	70-80%	40.48%
6.	80-90%	0.04%
7.	>90%	1.14%
	<b>Total</b>	<b>76.38%</b>

Note: Construction Finance Loan & Unsecured Loan aggregating to 23.62% not included above.

3. Sectoral exposure

Details of sectoral exposure

S. N.	Segment-wise break-up of AUM	Percentage of AUM
<b>1.</b>	<b>Retail</b>	
A.	Mortgages (home loans and loans against property)	-
B.	Gold loans	44.31%
C.	Vehicle finance	-
D.	MFI	-
E.	MSME	30.74%
F.	Capital market funding (loans against shares, margin funding)	-
G.	Others	0.27%
<b>2.</b>	<b>Wholesale</b>	
A.	Infrastructure	-
B.	Real estate (including builder loans)	23.35%
C.	Promoter funding	-
D.	Any other sector (as applicable)	-
E.	Others	1.33%
	<b>Total</b>	<b>100.00%</b>

4. Denomination of loans outstanding by ticket size\*

Details of outstanding loans category wise

S. N.	Ticket size (at the time of origination)	Percentage of AUM
1.	Upto INR 2 lakhs	19.18%

2.	INR 2-5 lakhs	13.10%
3.	INR 5-10 lakhs	13.87%
4.	INR 10-25 lakhs	14.40%
5.	INR 25-50 lakhs	7.38%
6.	INR 50 lakhs – 1 crore	5.02%
7.	INR 1-5 crore	2.43%
8.	INR 5-25 crore	7.31%
9.	INR 25-100 crore	16.99%
10.	> INR 100 crore	0.32%
	<b>Total</b>	100.00%

*\*Information required at the borrower level (and not by loan account as a customer may have multiple loan accounts)*

5. Geographical classification of borrowers

Top 5 states borrower wise

S. N.	Top 5 states	Percentage of AUM
1.	Rajasthan	20.66%
2.	Gujarat	20.24%
3.	Madhya Pradesh	14.59%
4.	Maharashtra	13.52%
5.	Delhi-NCR*	7.92%
	<b>Total</b>	76.94%

*Note: Delhi-NCR comprises Delhi and its adjoining cities (Gurugram, Noida, Ghaziabad, Faridabad, etc.)*

6. Details of loans overdue and classified as non-performing in accordance with RBI's stipulations:

Movement of gross NPA

Movement of gross NPA*	(INR Crore)
Opening gross NPA	137.95
Additions during the year	152.52
Reductions during the year	(76.18)
Closing balance of gross NPA	214.29

Movement of provisions for NPA

Movement of provisions for NPA	(INR Crore)
Opening balance for FY23	39.99
Provisions made during the year	59.45
Write-off/ write-back of excess provisions	(1.42)
Closing balance	98.02

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\*Please indicate the gross NPA recognition policy (Day's Past Due)

INR Million

Movement of NPAs	FY24	FY23	FY22
<b>(i) Net NPAs to net advances (%) (Net of provisions on NPA)</b>	1.18%	1.38%	1.91%
<b>(ii) Movement of NPAs (gross)</b>			
(a) Opening balance	1,379.50	1,299.84	1,406.33
(b) Additions during the year	1,600.34	872.22	475.11
(c) Reductions during the year	(836.93)	(792.56)	(581.60)
(d) Closing balance	<b>2,142.91</b>	<b>1,379.50</b>	<b>1,299.84</b>
<b>(iii) Movement of net NPA</b>			
(a) Opening balance	979.60	901.87	994.67
(b) Additions during the year	781.40	729.04	324.73
(c) Reductions during the year	(598.27)	(651.31)	(417.53)
(d) Closing balance	<b>1,162.73</b>	<b>979.60</b>	<b>901.87</b>
<b>(iv) Movement of provisions for NPAs (excluding provision on standard assets)</b>			
(a) Opening balance	399.90	397.97	411.67
(b) Additions during the year	818.94	143.18	150.37
(c) Write off/ write back of excess provision	(238.66)	(141.25)	(164.07)
(d) Closing balance	<b>980.18</b>	<b>399.90</b>	<b>397.97</b>

7. Segment-wise gross NPA -

S. N.	Segment-wise gross NPA	Gross NPA
<b>1.</b>	<b>Retail</b>	
A.	Mortgages (home loans and loans against property)	-
B.	Gold loans	23.58%
C.	Vehicle finance	-
D.	MFI	-
E.	MSME	75.99%
F.	Capital market funding (loans against shares, margin funding)	-
G.	Others	-
<b>2.</b>	<b>Wholesale</b>	
A.	Infrastructure	-
B.	Real estate (including builder loans)	0.43%
C.	Promoter funding	-

D.	Any other sector (as applicable)	-
E.	Others	-
	<b>Total</b>	100.00%

**8. Residual maturity profile of assets and liabilities (in line with the RBI format)**

Residual maturity profile of assets and liabilities (INR Crore)

Category	Up to 30/31 days	>1 month – 2 months	>2 months – 3 months	>3 months – 6 months	>6 months – 1 year	>1 years – 3 years	>3 years – 5 years	>5years	Total
Deposit	-	-	-	-	-	-	-	-	-
Advances	496.39	437.25	603.32	2,577.62	4,252.22	4,825.32	3,379.12	4,540.70	21,111.9
Investments	40.01	-	-	-	-	-	29.02	528.11	597.14
Borrowings	194.35	156.76	427.80	721.13	1,695.75	4,236.75	2,602.68	313.17	10,348.4
FCA*	-	-	-	-	-	-	-	-	-
FCL*	-	-	-	-	-	-	-	-	-

\*FCA – Foreign Currency Assets; FCL – Foreign Currency Liabilities; FCNR-B is part of Borrowings

**16. Creation of Debenture Redemption Reserve (DRR) / Capital Redemption Reserve (CRR) - relevant legislations and applicability**

As provided under the relevant Key Information Document

**17. Details of credit rating, along with the latest press release of the credit rating agency in relation to the issue, and a declaration that the rating is valid as on the date of issuance and listing**

As provided under the relevant Key Information Document.

**18. Issue/instrument specific regulations - relevant details**

The issuance has been made in compliance with the Companies Act, 2013 and regulations thereunder, SEBI Debt Regulations and the Master Circular, if any other specific regulations are applicable, such regulations will be provided under the relevant Key Information Document.

**19. Default in payment**

NIL

**20. Details of Default in repayment**

Details of default and non-payment for the preceding three financial years and the current financial year, if any, including therein the amount involved, duration of default and present status, in repayment of:

- (a) statutory dues: **NIL**
- (b) debentures and interest thereon: **NIL**

(c) deposits and interest thereon: **NA**

(d) loan from any bank or financial institution and interest thereon: **NIL**

**21. Delay in listing**

In the case of any delay in listing of the Debentures beyond 3 Business Days from closure of the Issue, the Company will pay additional interest on the Nominal Value of the Debentures to the Debenture Holders at the rate of 1% per annum from the Deemed Date of Allotment till the actual listing of the Debentures.

**22. Delay in allotment of securities**

In case the Company fails to allot the Debentures to the Debenture Holders within the timelines prescribed under Applicable Law, the Company shall pay to each Debenture Holder, additional interest at the rate prescribed under Applicable Law, over and above the Coupon on the Nominal Value of the Debentures.

**23. Issue/ instrument specific regulations:** The issuance has been made in compliance with the Companies Act, 2013 and regulations thereunder, SEBI Debt Regulations and the Master Circular, if any other specific regulations are applicable, such regulations will be provided under the relevant Key Information Document.

**24. Disclosure required under form PAS-4 under Companies (Prospectus and Allotment of Securities), Rules, 2014 but not contained in this General Information Document, if any**

All required disclosures under form PAS-4 are covered in this General Information Document.

**25. Disclosure pertaining to willful defaulter.**

Neither the Company, the Directors, nor the Promoters have ever been identified as wilful defaulters.

**26. Project details: gestation period of the project; extent of progress made in the project; deadlines for completion of the project; the summary of the project appraisal report (if any), schedule of implementation of the project. NA**

**27. Compliance officer of the Company**

Yashesh Pankaj Bhatt, Company Secretary and Compliance Officer  
Address: 502, Tower A, Peninsula Business Park, Senapati Bapat Marg  
Lower Parel, Mumbai 400 013, Maharashtra, India  
Email: [secretarial@capriglobal.in](mailto:secretarial@capriglobal.in)  
Tel No.: 02240888100  
Fax No.: NIL

**Investors can contact the compliance officer in case of any Pre-Issue or Post-Issue related problems such as non-receipt of letters of allotment, if any, etc. in the respective beneficiary account or refund orders, etc.**

**28. Debenture Trustee of the Issue**

The Debenture Trustee for the issuance of each Issue will be identified in the relevant Key Information Document.

**29. Due Diligence by the Debenture Trustee**

The Debenture Trustee shall also submit the due diligence certificate as per the format specified in Schedule IV of the SEBI NCS Regulations, as amended from time to time, and a due diligence certificate as per the prescribed format, currently as annexed in Annexure 4 shall be annexed to each General

Information Document prepared in relation to secured Debentures issued after such date.

30. **Rating Agency of the Issue:** As per the relevant Key Information Document
31. **Legal Counsel of the Company (if any)** – As per the relevant Key Information Document
32. **Legal Counsel of the Arrangers (if any)** – As per the relevant Key Information Document
33. **Guarantor (if applicable)** – As per the relevant Key Information Document
34. **Arrangers** – As per the relevant Key Information Document
35. **Additional details with respect to auditors of the Company**

Name	Address	Date of appointment
M/s MSKA & Associates Chartered Accountants Firm registration no.: 105047W	602, Floor 6, Raheja Titanium, Western Express Highway, Geetanjali Railway Colony, Ram Nagar, Goregaon (E) Mumbai 400063, INDIA, India Tel: +91 22 6238 0519 Fax: NA	19 September, 2024

36. **Details of change in auditor for preceding three financial years and current financial year:**

Name	Address	Date of Appointment	Date of cessation, if applicable	Date of resignation, if applicable
M M Nissim & Co LLP, Chartered Accountants	Barodawala Mansion, B-Wing, 3rd Floor, 81, Dr. Annie Besant Road, Worli, Mumbai - 400018	15/09/2021	19/09/2024	NA
M/s. MSKA & Associates, Chartered Accountants	601, Floor 6, Raheja Titanium, Western Express Highway, Geetanjali Railway Colony, Ram Nagar, Goregaon (E), Mumbai 400063	19/09/2024	NA	NA

37. **Recognised stock exchange where the debt securities are proposed to be listed** The Securities are proposed to be listed on the wholesale debt market segment of BSE. Please refer to the relevant Key Information Document for the In-principle approval.

The details of the BSE are as provided below:



Bombay Stock Exchange

Tel No.: 91-22-22721233

Fax No.: 91-22-22721919  
Website: <https://www.bseindia.com/>

**38. Expenses of the Issue**

Expenses of the Issue along with a break up for each item of expense, including details of the fees payable to separately as under (in terms of amount, as a percentage of total issue expenses and as a percentage of total issue size), as applicable:

- (a) Lead manager(s) fees: Not Applicable.
- (b) Underwriting commission: As provided in the relevant Key Information Document.
- (c) Brokerage, selling commission and upload fees: As provided in the relevant Key Information Document.
- (d) Fees payable to the registrars to the issue: As provided in the relevant Key Information Document.
- (e) Fees payable to the legal advisors: As provided in the relevant Key Information Document.
- (f) Advertising and marketing expenses: As provided in the relevant Key Information Document.
- (g) Fees payable to the regulators including stock exchanges: As provided in the relevant Key Information Document.
- (h) Expenses incurred on printing and distribution of issue stationary: As provided in the relevant Key Information Document.
- (i) Any other fees, commission or payments under whatever nomenclature: As provided in the relevant Key Information Document.

**39. Details of any default in annual filing of the company under the Companies Act, 2013 or the rules made thereunder:**

NIL

**40. Consents**

Consents in writing of:

- (a) **the Directors of the Company**- Resolution of Board of Directors dated 8 May 2024 and 24 March 2025 as set out in Annexure 1 of this General Information Document;
- (b) **Statutory Auditor** - Consent letter dated 25 March 2025 as set out in Annexure 9 of this General Information Document;
- (d) **Legal Counsel for the Issue** – As set out in the relevant Key Information Document;
- (e) **Bankers to the Issuer** - NA;
- (f) **Registrar to the Issue** - Consent letter dated 24 March 2025 as set out in Annexure 8 of this General Information Document;
- (g) **Lenders**- As set out in the relevant Key Information Document; and
- (h) **Experts** -NA.

**41. The name of the Debentures Trustee shall be mentioned with statement to the effect that debenture trustee(s) has given its consent for appointment along with copy of the agreement executed by the debenture trustee with the issuer in accordance with regulation 13 of the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993 made accessible through a web-link or a static quick response code displayed in the issue document: As specified in the relevant Key Information Document.**

## **SECTION IV - RISK FACTORS**

### **Risk Factors**

Investment in Securities is risky and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking an investment decision, investors must rely on their examination of the issue including the risks involved in it. Specific attention of investors is invited to statement of risk factors contained under Section 'Risk Factor' of this General Information Document. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the Securities or investor's decision to purchase such securities.

Investors are advised to read the risk factors carefully before taking an investment decision in this issue. For taking an investment decision, investors must rely on their examination of the Company and offer including the risks involved in it. The securities have not been recommended or approved by any regulatory authority in India, including the SEBI nor does SEBI guarantee the accuracy or adequacy of this General Information Document. Specific attention of the investors is invited to the statement of risk factors set out below.

The risks and uncertainties described in this section are not the only risks that the Company currently faces. Additional risks and uncertainties not presently known to the Company may also have an adverse effect on the Company's business, results of operations and financial condition. If any particular or some combinations of the following risks or other risks that are not currently known actually occur, the business prospects, results of operations and financial condition of the Company could be adversely affected. The actual occurrence of such risks will also affect the trading price of the Securities and the value of your investment could decline or be lost.

### **Risk Factors in relation to the Securities**

**1. *Receipt of coupon or principal is subject to the credit risk of the Company.***

Investors should be aware that the receipt of any coupon payment and principal amount at maturity is subject to the credit risk of the Company. Any stated credit rating of the Company reflects the independent opinion of the referenced rating agency as to the creditworthiness of the rated entity but is not a guarantee of credit quality of the Company. Any downgrading of the credit ratings of the Company by the rating agency may lower the value of the Securities.

**2. *Interest Rate Risk***

All securities where a fixed rate of interest is offered are subject to price risk. The price of such securities will vary inversely with changes in prevailing interest rates, i.e. when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of fluctuation in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of prevailing interest rates. Any increase in rates of interest is likely to have a negative effect on the price of the Securities.

**3. *Downgrading in credit rating***

The Company cannot guarantee that any rating in relation to the Securities issued by a rating agency will not be downgraded. Such a downgrade in the credit rating may lower the value of the Securities and may also affect the Company's ability to raise further debts.

**4. *The Company has limited sources of funds to fulfill its obligations under the Securities***

If there is a shortfall in any amounts then due and payable pursuant to the terms of the Securities, the Company may not have sufficient funds to make payments on the Securities and the Debenture Holders may incur a loss on the Debenture amount and redemption premium. The ability of the Company to meet its obligations to pay any amounts due to the Debenture Holders under the Securities will ultimately be dependent upon funds being received from internal accruals and/or borrowings. The Company is therefore generally exposed to the



credit risk of the relevant counterparties in respect of such payments.

**5. *The Securities may not be a suitable investment for all investors***

Potential investors should ensure that they understand the nature of the Securities and the extent of their exposure to risk, that they have sufficient knowledge, experience and access to professional advisers such as legal, tax, accounting and other advisers to make their own legal, tax, accounting and financial evaluation of the merits and risks of investment in the Securities and that they consider the suitability of the Securities as an investment in the light of their own circumstances and financial condition. These risks may include, among others, equity market risks, debenture market risks, interest rate risks, market volatility and economic, political and regulatory risks and any combination of these and other risks.

**6. *Delays in court proceedings in India***

If any dispute arises between the Company and any other party, the Company or such other party may need to take recourse to judicial proceedings before courts in India. It is not unusual for court proceedings in India to continue for extended periods. Disposition of cases may be further subject to various delays including multiple levels of appellate adjudication.

**7. *Exercise of powers by the Debenture Trustee/ Investors is subject to equitable principles and supervisory powers of courts***

The exercise by the Debenture Trustee/ Investors of the powers and remedies conferred on it under the Debentures and the Transaction Documents or otherwise vested in it by law, will be subject to general equitable principles regarding the enforcement of security, the general supervisory powers and discretion of the Indian courts in the context thereof and the obtaining of any necessary governmental or regulatory consents, approvals, authorisations or orders.

**8. *The right of the Investors to receive payments under the Securities will be junior to certain tax and other liabilities preferred by law***

Payments with respect to Securities may be junior to tax and other liabilities preferred by law.

**9. *Taxation***

Potential purchasers and sellers of the Securities should be aware that they may be required to pay taxes in accordance with the laws and practices of India. Payment and/or delivery of any amount due in respect of the Securities will be conditional upon the payment of all applicable taxes, duties and/or expenses.

Potential investors who are in any doubt as to their tax position should consult their own independent tax advisers. In addition, potential investors should be aware that tax regulations and their application by the relevant taxation authorities change from time to time. Accordingly, it is not possible to predict the precise tax treatment which will apply at any given time.

**10. *Limited review***

Some of the financial information provided in this General Information Document is based on the unaudited financial information for the stub period ended on 30 September 2024 and 31st December 2024, each of which has been filed with the stock exchanges with the limited review report. Our last audited financial statements as of 31 March 2024 have been submitted to the Debenture Trustee and the stock exchanges, in compliance with the SEBI NCS Regulations.

## Risk Factors in relation to the Company

### INTERNAL RISKS:

1. ***Our business is vulnerable to interest rate risk. Volatility in interest rates could have an adverse effect on our net interest income and net interest margin, thereby affecting our results of operations and cash flows.***

The core business of the Company is providing loans to MSME, gold loans and construction finance. Company borrow through various financial instruments to finance its core lending activity. These activities expose the Company to interest rate risk. Interest rate risk is measured through earnings at risk from an earnings perspective and through duration of equity from an economic value perspective. Further, exposure to fluctuations in interest rates is also measured by way of gap analysis, providing a static view of the maturity and re-pricing characteristic of balance sheet positions. Interest rate risk arises from the possibility that changes in interest rates will affect future cash flows or the fair values of financial instruments.

Any increase in the rate of interest at which Company borrow from lenders, without a corresponding increase in the interest rates Company is able to charge the borrowers, could expose the Company to interest rate risk.

Interest rates are highly sensitive and volatility in interest rates could be a result of many factors, including the RBI's monetary policies, rate hikes by the U.S. Federal Reserve, deregulation of the financial services sector in India, domestic and international economic and political conditions, inflation and economic policies in India. An increase in interest rate by the Company may add to the financial stress of Company's borrowers, leading to potentially higher delinquencies and may reduce the demand for Company's loans. Company may not be able to reprice their existing loans comprehensively, or retain borrowers if interest rates are increased substantially, which could have an adverse effect on Company's net interest income and net interest margin, thereby affecting business, financial condition and results of operations.

2. ***Company requires substantial capital for its business. If Company is unable to obtain debt on acceptable terms and at competitive rates or raise equity share capital when needed, it could have a material adverse effect on Company's business, financial condition, results of operations and cash flows.***

Company's ability to borrow on acceptable terms and at competitive rates depends on various factors, including, but not limited to, Company's debt ratings; policy initiatives and the regulatory environment; liquidity in the markets; the attractiveness of debt of NBFCs, such as Company, to investors and lenders; and current and future results of operations and financial condition. Company faces potential liquidity risks due to varying periods over which Company's assets and liabilities mature. Consequently, if Company is unable to obtain additional debt or renew Company's existing credit facilities in a timely manner, it could lead to mismatches between Company's assets and liabilities, which in turn could have a material adverse effect on Company's financial condition, results of operations and cash flows.

Company's ability to borrow from various banks may be restricted on account of circulars issued by the RBI imposing restrictions on banks in relation to their exposure to NBFCs.

3. ***If Company is unable to control the level of Stage 3 Assets / NPAs in thier portfolio effectively, or if Company is unable to maintain adequate provisioning coverage, or if there is any change in regulatorily mandated provisioning requirements, Company's financial condition and results of operations may be adversely affected.***

Various factors that are beyond Company's control, such as macro-economic factors (including a rise in unemployment, a sharp and sustained rise in interest rates, developments in the Indian economy, movements in global commodity markets, exchange rates, rise in inflation and decreasing industrial production index), supply chain disruptions, regulatory hurdles and competition as well as customer-specific factors, such as wilful default and mismanagement of

a customer's operations, may cause an increase in the level of Stage 3 Assets/ NPAs and have a material adverse effect on the quality of Company's loan portfolio. In addition, Company's ability to recover the amounts due from customers to whom Company has provided construction finance in a timely manner depends on the effective execution of the projects and the timely sale of the units in the project. Any delay in completion of projects or a decrease in property prices may negatively affect Company's borrowers in construction finance sector and could lead to increases in Stage 3 Assets/ NPAs. This could also affect Company's debt ratings and translate into an increase in cost of funds.

There can be no assurance that Company will be able to maintain the NPA ratios. Any incorrect estimation of risks may result in provisions not being adequate to cover any further increase in the amount of NPAs. Company may also be required to write-off NPAs when Company have no reasonable expectations of recovering the underlying amounts, and such derecognitions can affect Company's balance sheet.

In the event of any further increases in NPAs in Company's portfolio, or if Company's provisioning coverage is insufficient to cover its existing or future levels of NPAs, or if there is any change in regulatory provisioning requirements, Company's ability to raise additional capital and debt funds as well as Company's business prospects, financial condition and results of operations could be adversely affected.

**4. *Company is subject to various covenants and obligations under financing arrangements. If Company do not comply with these covenants and obligations, Company's business, results of operations, cash flows and financial condition could be adversely affected.***

The financing arrangements that Company has entered into with certain banks and financial institutions, as well as the terms and conditions of the debentures issued by Company contains restrictive covenants, which *inter alia* require Company to obtain prior permission of such banks, financial institutions or debenture trustees or to inform them with respect to various activities, including the alteration of capital structure, changes in management, approaching capital markets for mobilising additional resources either in the form of debt or equity and opening of bank accounts with other lenders. In addition, certain loan agreements require Company to meet and maintain prescribed financial ratios, and also restrict change of control of the Company. Furthermore, some of Company's financing arrangements contain cross default provisions upon the occurrence of an event of default, which could automatically trigger defaults under other financing arrangements, in turn magnifying the effect of an individual default.

Failure to meet these obligations under Company's financing agreements could have an adverse effect on business, results of operations, cash flows and financial condition. If the obligations under any of financing agreements are accelerated, Company may have to dedicate a substantial portion of cash flow from operations to make payments under such financing documents, thereby reducing the availability of cash for working capital requirements and other general corporate purposes.

**5. *Company's inability to assess and recover the full value of collateral, or amounts outstanding under defaulted loans in a timely manner, or at all, could adversely affect business, results of operations and financial condition.***

Company extend MSME loans and construction finance secured by property/land provided as collateral by the borrower. Company also extend gold loans secured by pledged gold ornaments. If there is a significant fall in property prices or gold prices, there can be no assurance that Company will be able to sell such properties or gold at prices sufficient to cover the amounts under default, which could lead to losses. In cases where immovable property is provided as security, its ownership documents may not be duly registered or adequately stamped, which renders such documents inadmissible in evidence, unless stamped prior to enforcement with payment of requisite penalties, or there may be challenges in title verification. Additionally, a significant portion of loans under MSME are given to borrowers who do not have

adequate formal proof of income or credit history. Company may not be able to realise the assessed value of its gold collateral, due to, among other things, spurious gold, or defects in the quality of gold. Consequently, should any default arise in relation to the corresponding loans, Company may be unable to, or may incur additional expenses to, enforce rights in relation to such collateral. There may also be failure by Company's employees to properly appraise the value of the collateral, which provides the Company with no recourse against the borrower and the loan sanctioned may eventually result in bad debt in books of accounts.

Further, if any of the borrowers take recourse of arbitration or litigation against Company's repayment claims, it may cause a further delay in recovery process, leading to depreciation of the secured asset. Thus, Company may be unable to fully recover the outstanding balance, even where it is able to successfully repossess and liquidate the collateral.

- 6. *Company had experienced negative cash flows from operating activities in the past. Any negative cash flows in the future would adversely affect the cash flow requirements, which may adversely affect Company's ability to operate business, thereby affecting Company's financial condition.***

Company has, in the past, experienced negative cash flows from operating activities. Negative cash flows over extended periods, or significant negative cash flows in the short term, could materially impact Company's ability to operate business and implement the growth plans. It may strain liquidity, increase reliance on external funding and increase borrowing costs. Company may face a shortfall of capital in future as a result of negative cash flows and there can be no assurance that Company will be able to raise adequate capital in future. As a result, cash flows, business, future financial performance and results of operations could be materially and adversely affected.

- 7. *Company's business is concentrated in certain states and any adverse developments in any of these regions could have an adverse effect on Company's business, financial condition, results of operations and cash flows.***

Company's business is concentrated in the states of Rajasthan, Gujarat, Madhya Pradesh, Maharashtra and Delhi-NCR. (Top 5 state contributes 76.93% of total AUM)

Any sustained downturn in the economy of or natural disasters in any of the above referenced states could adversely affect Company's business, financial condition, results of operations and cash flows.

- 8. *Company is subject to periodic inspections by the RBI. Non-compliance with observations made during any such inspections could result in penalties, including revocation of registration/ licence or stringent restrictions on operations, and fines and could adversely affect the reputation of Company's business.***

Company is subject to periodic inspections by the RBI of Company's books of accounts and other records. The RBI conducts an annual inspection relating to Company's financial position every year under Section 45N of the RBI Act. RBI inspections are a regular exercise and are carried out periodically by RBI for banks, financial institutions and NBFCs. The RBI has conducted periodic inspections in the past on various matters addressing Company's operations and relating to, among other things, Company's capital adequacy, internal generation of capital, compliance assessment and customer conduct. While Company has responded to the RBI observations, and has taken steps or is in the process of taking steps to rectify the identified deficiencies, if Company fails to comply with the RBI's observations or all of the terms and conditions stipulated in the observations, or fails to seek waivers or extensions of time for complying with these terms and conditions, the RBI may take adverse actions against Company, such as revoking its registration/ licence or placing stringent restrictions on Company's operations. Any major failure to meet the RBI's directions could materially and adversely affect Company's pending applications or requests with the RBI and Company's ability to obtain the regulatory permits and approvals required to expand business, or result in

the interruption of all or some of Company's operations, which could have a material adverse effect on Company's business, financial condition and results of operations.

Inspections may temporarily impact operational efficiency by requiring significant resources and time. Company cannot assure that there will be no adverse findings the RBI in future inspections and that such findings will not have a material adverse effect on Company's reputation and business.

**9. *Company operates in a highly regulated industry, and any changes in the laws, rules and regulations applicable to Company may adversely affect Company's business, financial condition and results of operations.***

The Company operates in a highly regulated industry, and have to adhere to various laws, rules and regulations. The Company has a certificate of registration from the RBI to operate as an NBFC and is regulated by the RBI. Accordingly, legal and regulatory risks are inherent and substantial in Company's business. As Company operate under licenses or registrations obtained from the RBI, it is subject to actions that may be taken by the RBI in the event of any non-compliance with any applicable policies, guidelines, circulars, notifications and regulations issued by the RBI.

The RBI is empowered to, amongst other things, remove and replace a director or supersede the board of directors of NBFCs in the public interest, remove or debar auditors, frame schemes for amalgamation and reconstruct or split NBFCs into viable and non-viable businesses to preserve the continuity of the activities of the NBFCs. Company is also subject to any adverse findings that the RBI may have in future inspections.

The regulatory and policy environment in which Company operates is continuously evolving and is subject to change. The Government may implement new laws or other regulations and policies that could affect NBFCs, which could lead to new compliance requirements requiring the Company to obtain approvals and licenses from RBI. Uncertainty in the applicability, interpretation or implementation of any amendment to, or change in, governing laws, rules or regulations in the jurisdictions in which Company operate, including by reason of any absence or ambiguity, or a limited body, of administrative or judicial precedent may be time consuming, as well as costly to resolve and may adversely affect the viability of Company's business or restrict Company's ability to grow business in the future. Clarifications on ambiguous aspects may not be received in time, which may adversely affect the manner in which Company conduct the business. Additionally, if Company is adversely affected, directly or indirectly, by the application or interpretation of any provision of such laws and regulations, or is required to bear any costs in order to comply with such provisions or to defend any proceedings in relation to alleged breaches of such laws and regulations, Company's business, results of operations or financial condition may be adversely affected.

**10. *Many of Company's customers do not have any credit history supported by tax returns, financial statements, credit card statements, statements of previous loan exposures or other related documents, which makes it more difficult for the Company to assess the credit risk of loans to such customers. Difficulties in assessing credit risks associated with day-to-day lending operations may lead to an increase in the level of Stage 3 Assets/ NPAs, which could have a material adverse effect on Company's business, financial condition, results of operations and cash flows.***

While deciding whether to extend credit to customers, Company relies, to a significant extent, on the accuracy and completeness of information furnished by the customers for certain key elements of the credit assessment process. Company follows Know Your Customer ("KYC") guidelines prescribed by RBI for potential customers to obtain information such as their income, assets, financial transactions and credit history and verify their place of employment and residence, as applicable, through telephonic conversations and physical visits. Company also relies on third party service providers such as external legal and technical valuers for collateral valuation and credit bureaus for repayment records of prospective customers. However, the

provision and collection of erroneous or misleading information may affect Company's judgement of credit worthiness of potential customers, and the value of and title to collateral.

Company may not receive updated information regarding any change in the financial condition of customers or may receive inaccurate or incomplete information as a result of any fraudulent misrepresentation by Company's customers or employees. Further, Company primarily cater to MSMEs, self-employed non-professionals and first-time borrowers that lack access to formal credit channels. Therefore, many of Company's customers do not have any credit history supported by tax returns, financial statements, credit card statements, statements of previous loan exposures or other related documents. If Company is unable to properly assess the creditworthiness of borrowers, including a failure to predict a borrower's true credit risk profile and/or ability to repay their loan, Company may need to report higher levels of Stage 3 Assets / NPAs and record additional provision expenses, which may adversely affect business, financial condition, results of operations and cash flows.

**11. *Company may face asset-liability mismatches, which could affect liquidity and consequently, may adversely affect Company's operations and profitability.***

Any mismatch in the maturity profile of Company's assets and liabilities may lead to a liquidity risk and have an adverse effect on business, cash flows and results of operations. (refer Annexure 11)

**12. *Company's borrowers may transfer loan balances to other banks or financial institutions, resulting in a loss of expected interest income expected from such loans.***

If interest rates rise, borrowers with variable interest rates on their loans are exposed to increased EMIs when the loans' interest rate adjusts upward. Such borrowers may seek to refinance their loans through balance transfer to other banks and financial institutions. Even if interest rates do not increase, Company's borrowers may seek to transfer loans to banks or other financial institutions that offer lower interest rates. Loan balance transfers result in a loss of interest income expected from such loans over the course of their tenor. All NBFCs are prohibited from charging pre-payment penalties on any floating rate term loan sanctioned for purposes other than business to individual borrowers. Even where Company is allowed to charge a prepayment penalty, the amount of such penalty will not make up for all of the loss of interest income expected from such loans. Some of Company's borrowers may be able to find balance transfer options at comparably lower interest rates or other financing alternatives, which could have an adverse effect on Company's business, results of operations and financial condition.

**13. *A decline in Company's capital adequacy ratios could restrict Company's future growth.***

Company is subject to regulations relating to the capital adequacy of NBFCs, which determine the minimum amount of capital the Company must hold as a percentage of the risk-weighted assets on its loan portfolio, or CRAR. Under the Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023 dated 19 October, 2023, Company is currently required to have a regulatory minimum CRAR of 15.00%, with a minimum Tier I Capital of 10.00%.

There can be no assurance that the Company will be able to maintain CRARs within the regulatory requirements. Further, if Company continues to grow its loan portfolios, Company will be required to raise additional Tier I and Tier II Capital in order to continue to meet applicable capital adequacy ratios with respect to their respective business. There can be no assurance that Company will be able to raise adequate additional capital in the future on terms favourable to them, or at all. This could result in non-compliance with applicable capital adequacy ratios, which could have a material adverse effect on business, financial condition, results of operations and cash flows.

**14. *System failures or inadequacy and security breaches in information technology and***

***telecommunication systems may adversely affect operations and result in financial loss and disruption of businesses, regulatory intervention or damage to Company's reputation.***

Company is reliant on information technology systems in connection with, but not limited to, financial controls, risk management and transaction processing. The size and complexity of the computer systems may make them potentially vulnerable to breakdown, system integration problems, malicious intrusion and computer viruses. Company's ability to operate and remain competitive depends in part on Company's ability to maintain and upgrade information technology systems and infrastructure on a timely and cost-effective basis, including Company's ability to process a large number of transactions on a daily basis. Company's operations also rely on the secure processing, storage and transmission of confidential and other information in the computer systems and networks. Company's financial, accounting and other data processing systems, management information systems and corporate website may fail to operate adequately or become disabled as a result of events beyond control, including a disruption of electrical or communications services.

Company is also vulnerable to risks arising from the failure of employees to adhere to approved procedures, failures of security system, information system disruptions, communication systems failure and data interception during transmission through external communication channels and networks. Failure to detect these breaches in security may adversely affect Company's operations.

- 15. *Company is subject to the risk of failure of, or a material weakness in, internal control systems, which could have a material adverse effect on Company's reputation, business, financial condition, results of operations and cash flows.***

Company have established internal control systems and processes for internal audit team to scrutinise, and Company periodically test and update all facets of operations, as necessary. Company is exposed to risks arising from the inadequacy or failure of internal systems or processes, and any actions Company take to mitigate these risks, which include investments in technology and digitising operations, may not be sufficient to ensure an effective internal control environment. Given high volume of transactions, errors may be repeated or compounded before they are discovered and rectified. Company has in the past experienced certain deficiencies in its internal control systems. and taken measures for strengthening the overall compliance and risk mitigation framework.

While Company periodically test and update the internal control systems as necessary, Company is exposed to operational risks arising from the potential inadequacy or failure of internal processes or systems and Company cannot assure that the systems and policies will be sufficient or will be fully corrected, or that similar or other deficiencies will not arise in the future. Further, Company management information systems and internal control procedures that are designed to monitor operations and overall compliance may not identify every instance of non-compliance or every suspicious transaction in a timely manner given Company's high volume of transactions. If internal control weaknesses are identified, Company's actions may not be sufficient to fully correct such internal control weakness. As a result, Company may incur expenses or suffer monetary losses, which may not be covered by insurance policies and may result in a material adverse effect on Company's reputation, business, financial condition, results of operations and cash flows.

- 16. *If Company do not obtain, maintain or renew the statutory and regulatory permits and approvals required to operate the business, it could have a material adverse effect on business, financial condition and results of operations.***

Company is required to maintain a number of statutory and regulatory permits and approvals to operate its business under central, state and local government rules in India. For example, Company need to maintain shops and establishment licenses for some of its branches and maintain licenses under various applicable national and state labour laws for some of

Company's offices and employees. Certain approvals, such as shops and establishment licenses, expire from time to time. Accordingly, Company has either made an application to the appropriate authorities for renewal of such approvals or are in the process of making such applications.

There can be no assurance that the relevant authorities will renew such approvals in a timely manner or at all. Moreover, Company cannot assure that approvals and licenses currently held by Company would not be suspended or cancelled in the event of any major non-compliance or alleged non-compliance with any terms or conditions thereof, or pursuant to any regulatory action.

In the future, Company may be required to obtain new registrations, permits and approvals for business, as a result of changes in current regulations or for any proposed expansion strategy or diversification into additional business lines or new financial products. There can be no assurance that the relevant authorities will issue any permits or approvals required by the Company in a timely manner, or at all, and/or on favourable terms and conditions.

If Company fail to obtain any applicable statutory and regulatory permits and approvals in a timely manner or at all, some of Company's contracts with third parties may be terminated and it may not be able to undertake certain operations of business, which would adversely affect Company's business, results of operations and cash flows.

**17. *Fraud, theft or misconduct by employees could adversely affect Company's reputation and results of operations.***

In cases where customers repay their loans in cash directly to the Company, Company is exposed to the risk of fraud, misappropriation or unauthorised transactions by employees responsible for dealing with such cash collections.

While Company has procured insurance for cash in safes and in transit and have put in place systems to detect and prevent any unauthorised transaction, fraud or misappropriation by employees, these measures may not be effective in all cases. In the past, Company have been subject to acts of fraud and theft committed by employees of a non-material nature. There can be no assurance that such events will not recur in the future.

Further, Company may be subject to regulatory or other proceedings in connection with any unauthorised transaction, fraud or misappropriation by employees, which could adversely affect reputation and goodwill. Misconduct by employees could bind the Company to transactions that exceed authorised limits or present unacceptable risks, and employees could conceal unauthorised or unlawful activities from the Company. For instance, Company has initiated criminal proceedings against certain former employees under the gold loan business for committing fraud in connivance with borrowers. In the past, Company has also received whistleblower complaints regarding involvement of certain of its employees in fraudulent activities such as transactions in personal accounts, balance transfer to other institutions without approvals etc. The Company took appropriate action against them and such employees were relieved from services. Employee misconduct could also involve front running in securities markets or the improper use or disclosure of confidential information or non-compliance with insider trading rules, which could result in regulatory sanctions against the Company and serious reputational or financial harm. It is not always possible to deter fraud or misconduct by employees, and the precautions Company has taken and the systems Company has put in place to prevent and deter such activities may not be effective in all cases. Any instances of fraud or misconduct could adversely affect Company's reputation, business, results of operations and financial condition.

**18. *Company relies on third parties to whom Company has outsourced certain of Company's operations. If these third parties fail to perform their obligations, it could adversely affect Company's business and cause financial loss, which may not be recoverable from such third party in full or at all.***



Company has outsourced some of operations to various third parties, including some of Company's field investigations, some of legal and technical due diligence, repossession activities, document storage, some of IT and cloud storage. As part of Company's customer onboarding process, Company use third-party vendors for account aggregation and bank statement analyses. Company also rely on multiple technical vendors, supported by in-house technical team. However, several of Company's IT systems have been moved in-house with AWS-based snapshot policy and point in time recovery features enabled for all cloud-based vendor systems. Further, Company has also outsourced scanning services, storage services, outbound calling, mandate registration, transaction processing, collections through internet payment gateways, and cash collections. If these third parties fail to perform their obligations, it could adversely affect Company's business and cause financial loss, which may not be recoverable from such third party in full or at all.

- 19. *In line with the RBI's co-lending model, Company entered into tie-ups for co-lending in the MSME loan, gold loans segments. If Company is unable to agree on mutual standards and procedures for co-lending loan applications with its co-lending banks, it will have an adverse effect on the growth of co-lending loans vertical.***

In line with the RBI's notification on co-lending, Company has entered into tie-ups for co-lending in the MSME loans segment from November 2021, and in the gold loans segment from July 2023. Under Company's co-lending arrangements with the banks, Company retain 20-30% of co-originated loans on balance sheet while the co-lending banks retain the balance. Company is also entitled to a spread and loan service fee from the co-lending banks. Credit costs are shared proportionately between Company and the co-lending banks. In order to grow Company co-lending loans in a meaningful way, Company will need to have mutually agreed standards and procedures for co-lending loan applications with Company co-lending banks in order to reduce the turn-around time for those applications and develop a common IT platform with co-lending banks for processing co-lending applications. If Company is unable to achieve these two aspects, it will have an adverse effect on the growth of its co-lending loans. The incremental limits under co-lending agreements are subject to review and are given by each bank after it analyses the performance of the co-lending loans made by them, and also Company's performance as a whole. Delinquencies and/or losses on co-lending loans above a co-lending bank's tolerance level may result in that bank not giving additional limits under the co-lending agreement with that bank, which could adversely affect the growth of co-lending loans.

- 20. *Company has certain contingent liabilities that have not been provided for in financial statements which, if they materialize, may adversely affect Company's financial condition.***

The Company has prepared its financial statements in accordance with the applicable accounting standards. There may be certain contingent liabilities which have not been provided for in financial statements which, if they materialize, may adversely affect Company's financial condition.

- 21. *The Company, subsidiaries and Directors are involved in certain legal and regulatory proceedings. Any adverse decision in such proceedings may have an adverse effect on Company's business, financial condition, cash flows and results of operations.***

From time to time, Company and/or Company promoters, Directors, and subsidiaries are involved in litigation, claims and other proceedings. Currently, there are outstanding legal proceedings against Company, its Directors, and subsidiaries. These proceedings are pending at different levels of adjudication before various courts, tribunals and appellate tribunals. Company cannot assure that these proceedings will be decided in Company, its Directors and/or its subsidiaries' favour, or that no further liability will arise out of these proceedings.

Further, Company may not be able to effectively redress customers' complaints resulting from

acts, omissions, or fraud by employees in a timely manner or at all. There can be no assurance that such complaints, claims or requests for information will not result in investigations, enquiries or legal actions by any regulatory authority or third persons against the Company which could adversely affect results of operations, financial condition, cash flows, prospects and reputation.

Litigation and other claims and regulatory proceedings against Company or its management could result in unexpected expenses and liabilities. Any adverse decision in any of these proceedings may have an adverse effect on Company's business, results of operations and financial condition.

**22. *Any non-compliance with mandatory anti-money laundering, combating-terrorism financing and know your customer laws could expose Company to liability and harm its reputation.***

Company is mandated to comply with anti-money laundering ("AML"), combating of financing of terrorism ("CFT") and know your customer ("KYC") regulations in India. These laws and regulations require the Company, among other things, to adopt and enforce AML, CFT and KYC policies and procedures. While Company has adopted policies and procedures aimed at collecting and maintaining all relevant AML, CFT and KYC-related information from customers in order to detect and prevent the use of Company's banking networks for illegal money-laundering and terrorism financing activities, Company runs the risk of collecting information that may be used by other parties in attempts to engage in money-laundering, terrorism financing and other illegal or improper activities.

There can be no assurance that Company will be able to fully control instances of any potential or attempted violation by other parties and Company may accordingly be subject to regulatory actions, including imposition of fines and other penalties by the relevant government agencies to whom Company reports to, including the Financial Intelligence Unit – India. Company's business and reputation could suffer if any such parties use or attempt to use Company for money-laundering, terrorism financing or illegal or improper purposes and such attempts are not detected or reported to the appropriate authorities in compliance with applicable regulatory requirements.

**23. *Company may receive complaints under its whistle blower policy from time to time.***

Company maintains a whistle blower policy to inter alia, develop a procedure for dealing in complaints relating to malpractice, actual or suspected fraud, violation of the code of conduct of Company, instances of leakage of unpublished price sensitive information, breach of any policy, abuse of power and authority by any official or any other acts with an intention of unethical personal gain or to cause damage to Company or employees. Company has previously received complaints under this policy, which have either been resolved or are in the process of being resolved in accordance with the policy. As of the date of this General Information Document, there are nine complaints that are in the process of being addressed under Company's whistle blower policy. In the event complaints received by the Company result in any legal action or regulatory penalties against the Company in the future, it may adversely affect Company's reputation, business, financial condition and/or results of operations.

**24. *Any downgrade in Company's credit ratings could increase borrowing costs, affect Company's ability to obtain financing, and adversely affect its business, results of operations, cash flows and financial condition.***

The cost and availability of capital depends in part on Company's short-term and long-term credit ratings.

Any downgrade in Company's credit ratings could increase borrowing costs, result in an event of default under certain of its financing arrangements and adversely affect Company's access to capital and debt markets, which could in turn adversely affect Company's interest margins,

cash flows and its business.

**25. *Company may be unable to adequately protect intellectual property and may be subject to risks of infringement claims.***

With respect to Company's trademarks that have been applied for, and/or objected or opposed, Company cannot assure that it will be successful in resolving such challenges, nor can Company guarantee that its trademarks will be registered in Company's name. As a result, Company may not be able to prevent infringement of trademarks and a passing off action may not provide sufficient protection until such time that this registration is granted.

There can be no assurance that third parties will not infringe upon Company's intellectual property, causing damage to business prospects, reputation, and goodwill. Further, while Company take care to ensure that it comply with the intellectual property rights of third parties, Company cannot determine with certainty whether it is infringing upon any existing third-party intellectual property rights. Company cannot assure that it will not be involved in such disputes in the future, including disputes relating to pending trademark applications. Any intellectual property claims, with or without merit, could be very time-consuming, could be expensive to settle or litigate and could divert management's attention and other resources. These claims could also subject the Company to significant liability for damages, potentially including enhanced statutory damages if Company is found to have wilfully infringed intellectual property rights.

**26. *Company do not own the premises where its branches are located, not including premises for Registered Office and support offices. Any termination or failure by Company to renew the lease and license agreements in a favorable and timely manner, or at all, could adversely affect Company's business, cash flows and results of operations.***

A large number of branches of the Company are on leased premises. A number of lease deeds are currently under renewal process and Company cannot assure that it will be able to renew the lease deeds on favourable terms. As Company's leases expire, it may fail to negotiate renewals, either on commercially acceptable terms or at all, which could cause the Company to pay increased occupancy costs or to close branches in desirable locations or to shift them, which may not necessarily yield best results. Furthermore, a number of long-term leases are not renewable or extendable, and the lessee would be required to vacate the premises on the expiry of the lease period. Company may also be required to relocate the branches if there is early termination of any of leases due to non-compliance with the terms. Some of the lease or leave and license agreements may also not be adequately stamped or duly registered. Unless such documents are adequately stamped or duly registered, such documents may be rendered inadmissible as evidence in a court in India and may not be authenticated by any public officer and the same may attract a penalty as prescribed under applicable law, any of which could result in an adverse effect on business, results of operations and cash flows.

**27. *Company's inability to compete effectively in an increasingly competitive industry may adversely affect Company's market share, business and financial condition.***

The financial services market is being served by a range of financial entities, including traditional banking institutions, captive finance affiliates of players in various industries, NBFCs and small finance banks approved by RBI to enhance credit penetration. Company's competitors include established Indian banks, other NBFCs, other HFCs, small finance banks, and the private unorganised and informal financiers who principally operate in the local market. Some of the Indian banks have subsidiaries and affiliates operating as NBFCs with significant market share, distribution reach and product portfolio, and since Company is unable to accept deposits, its cost of funds may be higher.

Company is subject to the potential increase in competition brought about by changes in the laws and regulations governing Company's business and those adjacent to Company's. Any

changes in the relevant laws or regulations by the RBI to correct, clarify or amend regulatory subject matters may result in the diminishment of the available opportunities for regulatory arbitrage. Company cannot assure that changes in the relevant laws and regulations in the future may not result in an increase in competition from other players. Liberalization of the Indian financial services sector could also lead to a greater presence or new entries of Indian and foreign banks, NBFCs, and other entities operating in the financial services sector offering a wider range of products and services. This could adversely affect Company's competitive environment. Increasing competition may also result in slower growth and a reduction in Company's net interest margin and market share, and consequently may have an adverse effect on Company's results of operations and financial condition.

**28. *Any negative publicity regarding the Company or the financial services industry could damage Company's reputation and adversely impact business and financial results.***

Negative publicity regarding Company or its operations or the financial services industry in generally could adversely affect Company's ability to attract and retain customers and may expose it to litigation and regulatory action. It could erode customer trust and confidence in the Company, particularly if such incidents attract regulatory investigations. Negative publicity could result from Company's actual or alleged conduct in any number of activities, including lending practices, loan servicing and foreclosure practices, corporate governance, regulatory compliance, mergers and acquisitions and related disclosure, sharing or inadequate protection of customer information, and actions taken by regulators and community organisations in response to Company's conduct. The dissemination of inaccurate information online could harm Company's business, reputation, prospects, financial condition and operating results, regardless of the information's accuracy. Such unverifiable or false information regarding Company may be published online or on social media by third parties, or any other such damage to Company's brand or its reputation may result in withdrawal of business by existing customers and loss of new business from potential customers, could increase Company's costs, lead to litigation or result in negative publicity that could damage reputation and adversely affect business, results of operations and financial condition.

**29. *Company is subject to the bankruptcy code in India, the applicability of which may impact Company's ability to recover loans from customers.***

Under the Insolvency and Bankruptcy Code, 2016 ("**Bankruptcy Code**"), upon invocation of an insolvency resolution process, a committee of creditors is constituted by the interim resolution professional, wherein each financial creditor is given a voting share proportionate to the debts owed to it. If insolvency proceedings are initiated against a debtor to Company, it may not have complete control over the recovery of amounts due to the Company. Any decision of the committee of creditors must be taken by a vote of not less than 75% of the voting share of all financial creditors. Any resolution plan approved by committee of creditors is binding upon all creditors, even if they vote against it.

In the case of a liquidation process, the Bankruptcy Code provides for a fixed order of priority in which proceeds from the sale of the debtor's assets are to be distributed. Before sale proceeds are distributed to a secured creditor, they are to be distributed for the costs of the insolvency resolution and liquidation processes and debts owed to workmen and other employees. The claims of secured creditors, workmen and other employee dues and unsecured financial creditors have priority over dues owed to the Central and State Governments. Moreover, other secured creditors may decide to opt out of the process, in which case they are permitted to realise their security interests in priority.

While the applicable provisions of the IBC in relation to insolvency resolution and bankruptcy for individuals, i.e., certain provisions of Part III of the IBC, are currently not notified, when these provisions of the IBC are notified in the future, it may affect how Company recover its loans and enforce its rights in compliance with the IBC with respect to these salaried and self-employed individuals.

- 30. *Company depends on its Key Managerial Personnel, Senior Management Personnel and employees, and the loss of their services could have a material adverse effect on business, financial condition, results of operations and cash flows.***

Company's continued success depends to a large extent on its ability to recruit and retain Key Managerial Personnel, Senior Management Personnel and key employees. If Company is unable to retain or suitably replace them, it could have a material adverse effect on its business, financial condition, results of operations and cash flows. Company's ability to execute orders and to obtain new clients also depends on its ability to attract, train, motivate and retain highly skilled professionals, particularly at managerial levels. Company might face challenges in recruiting suitably skilled personnel, particularly as it continues to grow and diversify its operations. In the future, Company may also not be able to compete with other larger companies for suitably skilled personnel due to their ability to offer more competitive compensation and benefits. The loss of any of the members of Company's senior management team or other key personnel or an inability on Company's part to manage the attrition levels; may adversely impact business, results of operations, financial condition and growth prospects.

The continued operations and growth of Company's business is dependent upon its ability to attract and retain personnel. Competition for qualified personnel with relevant industry expertise in India is intense. A loss of the services of Company's key personnel may adversely affect Company's business, results of operations, cash flows and financial condition.

- 31. *Certain of Company's corporate records and filings are not traceable. Company cannot assure that regulatory proceedings or actions will not be initiated against the Company in the future and that Company will not be subject to any penalty imposed by the competent regulatory authority in this respect.***

Company has been unable to trace form filings, share transfer forms, and challans for certain allotments of Company as the relevant information was not available in the records maintained by the Company or on the online portal of the Ministry of Corporate Affairs ("MCA Portal") or in the physical records available at the RoC premises. While there have been no regulatory proceedings or actions initiated against the Company in relation to the aforementioned anomalies, non-compliance, inaccuracies or non-availability of the corporate records, Company cannot assure that the relevant corporate records will become available in the future, that regulatory proceedings or actions will not be initiated against the Company in the future, or that it will not be subject to any penalty imposed by the competent regulatory authority in this respect.

- 32. *Company's investments are subject to market risk.***

Company's investments subject to market risks may include units of mutual funds, debt securities, equity instruments, government securities and certificates of deposits. The value of these investments depends on several factors beyond Company's control, including interest rates, the domestic and international economic and political scenario, inflationary expectations and the RBI's monetary policies. Any decline in the value of these investments may have an adverse effect on Company's financial condition and results of operations.

- 33. *Company may not have adequate insurance and may be unable to secure additional insurance to cover all losses it may incur in business operations or otherwise.***

Company has an electronic equipment insurance policy, a standard fire and perils policy, a burglary insurance policy, a bankers indemnity insurance policy covering cash on hand, coverage for which is based on a certain average amount based on industry practice, vehicles insurance, a public liability insurance policy, a money in transit policy and a director and officers liability insurance policy. However, such insurance may not be adequate to cover all losses or liabilities that may arise from Company's operations, including when the loss suffered is not easily quantifiable and in the event of severe damage to Company's reputation. Furthermore, Company may not be able to secure any additional insurance coverage on commercially reasonable terms or at all. Company cannot assure that any claim under the insurance policies

maintained by the Company will be honoured fully or on time. Any payments Company make to cover any losses, damages or liabilities or any delays experienced in receiving appropriate payments from Company's insurers could have an adverse effect on business, financial condition, cash flows, and results of operations. Company cannot assure that such instances will not arise in the future.

**34. *Company has in the past entered into related party transactions and may continue to do so in the future.***

Company has entered into transactions with related parties in the past and from, time to time, may enter into related party transactions in the future. All such transactions have been conducted on an arm's length basis, in accordance with the Companies Act and other applicable regulations pertaining to the evaluation and approval of such transactions. Further, it is likely that Company may enter into additional related party transactions in the future. Such future related party transactions may potentially involve conflicts of interest.

## **Risks in Relation to Indian Market, Economy and Political Situation**

### **1. *Future legal and regulatory obstructions***

The central and state governments serve multiple roles in the Indian economy, including producers, consumers and regulators, which may have a significant influence on the Company. Future government policies and changes in laws and regulations in India, including applicable foreign exchange laws and comments, statements, policy changes or any adverse interpretation of applicable law by any regulator, including but not limited to the SEBI or the RBI, may adversely affect the Securities. The timing and content of any new law or regulation is not within the Company's control and such new law, regulation, comment, statement, policy change or adverse interpretation by any regulator could have an adverse effect on the market for and the price of the Securities.

Further, the SEBI, the Stock Exchange, the ROC or other regulatory authorities may require clarifications on this General Information Document, which may cause a delay in the issuance of the Securities or may result in the Securities being materially affected or even rejected.

### **2. *Terrorist attacks, civil unrest, regional conflicts and other acts of violence or war involving India and other countries could adversely affect the financial markets and could have a material adverse effect on the Company's business, financial condition and results of operations.***

Certain events that are beyond the control of the Company such as terrorist attacks and other acts of violence or war may negatively affect the Indian markets and also adversely affect the worldwide financial markets and could potentially lead to a severe economic recession. These acts may also result in a loss of business confidence, make travel and other services more difficult and ultimately adversely affect the Company's business. India has experienced communal disturbances, terrorist attacks and riots during recent years. If such events recur, the Company's business may be adversely affected. Hostilities and tensions may occur in the future and on a wider scale. Military activity or terrorist attacks in India, as well as other acts of violence or war could influence the Indian economy by creating a greater perception that investments in India involve higher degrees of risk. Events of this nature in the future, as well as social and civil unrest in India, could influence the economy and could have a material adverse effect on the market for securities of Indian companies.

Any terrorist attacks or civil unrest as well as other adverse social, economic and political events in India or countries to which Company sells or propose to sell its products could have a negative effect on the Company. Such incidents could also create a greater perception that investment in Indian companies involves a higher degree of risk and could have an adverse effect on Company's business.

### **3. *India is vulnerable to natural disasters that could severely disrupt normal business operations.***

India has experienced natural calamities, such as tsunamis, floods, cyclones, droughts and earthquakes in the past few years. The extent and severity of these natural disasters determines their impact on the Indian economy and infrastructure. Unforeseen circumstances of below normal rainfall and other natural calamities could also have a negative impact on the Indian economy. Because the Company's business and operations could be interrupted or delayed as a result of a natural disaster in India, such natural disasters could affect its business, financial condition and results of operations.

Natural disasters (such as typhoons, flooding and earthquakes), epidemics, pandemics and man-made disasters, including acts of war, terrorist attacks and other events such as political instability, including strikes, demonstrations, protests, marches or other types of civil disorder, many of which are beyond Company's control, may lead to economic instability, including in

India or globally, which may in turn adversely affect Company's business, financial condition, cash flows and results of operations. Company's operations may be adversely affected by fires, natural disasters and/or severe weather, which can result in damage to its property or inventory and generally reduce productivity and may require the Company to evacuate personnel and suspend operations.

A number of countries in Asia, including India, as well as countries in other parts of the world, are susceptible to contagious diseases and, for example, have had confirmed cases of diseases such as the highly pathogenic H7N9, H5N1 and H1N1 strains of influenza in birds and swine and more recently, the COVID-19. As a result, any future outbreak of a contagious disease could have an adverse effect on Company's business and the trading price of the equity shares.

**Risks in relation to the security created in relation to the debt securities, if any**

The Debentures are proposed to be secured by the assets described in the relevant Key Information Document. In the event that the Company is unable to meet our payment and other obligations towards potential investors under the terms of the Debentures, the Debenture Trustee may enforce the security. The potential investors' recovery in relation to the Debentures will be *inter alia* subject to: (i) the market value of the underlying security; and (ii) finding a willing buyer for such security at a price sufficient to repay the amounts due and payable to the potential investors' amounts outstanding under the Debentures.

**Refusal of listing of any security of the Company during preceding three financial years and the current financial year by any of the stock exchanges in India or abroad**

NIL

**Limited or sporadic trading of non-convertible securities of the Company on the stock exchanges**

***The Securities may be Illiquid***

It is not possible to predict if and to what extent a secondary market may develop in the Securities or at what price the Securities will trade in the secondary market or whether such market will be liquid or illiquid. As specified in this General Information Document, an application has been made to list the Debentures on the BSE within prescribed timelines. Please refer to the relevant Key Information Document for the 'in-principle' listing approval received from the BSE. If the Securities are listed or quoted or admitted to trading on the BSE, no assurance is given by the BSE that any such listing or quotation or admission to trading will be maintained.

The Company may, but is not obliged to, at any time purchase the Securities in the open market or by tender or private agreement. Any Securities so purchased may be surrendered for cancellation. The more limited the secondary market is, the more difficult it may be for holders of the Securities to realise value for the Securities prior to redemption of the Securities.

**In case of outstanding debt instruments or deposits or borrowings, any default in compliance with the material covenants such as creation of security as per terms agreed, default in payment of interest, default in redemption or repayment, non-creation of debenture redemption reserve, default in payment of penal interest wherever applicable**

NIL

**If secured, any risks in relation to maintenance of security cover or full recovery of the security in case of enforcement**

In case of issue of secured debentures, in the event that the value of the assets proposed to be secured is reduced, the assets may not be sufficient to maintain the security cover required under the SEBI Debt Regulations.



Further while the Debentures are secured against a charge to the tune of 100% of the principal and interest amount in favour of the Debenture Trustee, and it is the duty of the Debenture Trustee to monitor that the security is maintained, however, the possibility of recovery of 100% of the amount shall depend on the market scenario prevalent at the time of enforcement of the security.

## SECTION V - PARTICULARS OF THE OFFER

### Authority for the placement

This private placement of Debentures is being made pursuant to (i) (in case of Debentures) the resolution of the Board of Directors passed at its meeting held on 8 May 2024 and 24 March 2025 which has approved the placement of the Debentures; and (ii) (In relation to Debentures), the shareholders of the Company have vide a resolution dated 19 September 2024 approved the issuance of the Debentures. The particulars of the offer in relation to the Debentures shall be as described in the relevant Key Information Document.

<b>Security Name (Name of the non-convertible securities which includes (Coupon/dividend, Issuer Name and maturity year)</b>	As per the relevant Key Information Document
<b>Issuer</b>	Capri Global Capital Limited
<b>Type of Instrument</b>	As per the relevant Key Information Document
<b>Nature of Instrument (Secured or Unsecured)</b>	As per the relevant Key Information Document
<b>Seniority (Senior or Subordinated)</b>	As per the relevant Key Information Document
<b>Eligible Investors</b>	As per the relevant Key Information Document
<b>Listing (including name of stock Exchange(s) where it will be listed and timeline for listing)</b>	As per the relevant Key Information Document
<b>Rating of the Instrument</b>	As per the relevant Key Information Document
<b>Issue Size</b>	As per the relevant Key Information Document
<b>Minimum Subscription</b>	As per the relevant Key Information Document
<b>Option to retain oversubscription (Amount)</b>	As per the relevant Key Information Document
<b>Objects of the Issue/ Purpose for which there is requirement of funds</b>	As per the relevant Key Information Document
<b>In case the Issuer is an NBFC and the objects of the issue entail loan to any entity who is a 'group company' then disclosures shall be made in the format provided in the SEBI Debt Regulations.</b>	Not Applicable
<b>Details of the utilisation of the Proceeds</b>	As per the relevant Key Information Document

<b>Interest Rate Parameter</b>	As per the relevant Key Information Document
<b>Coupon / Dividend Rate</b>	As per the relevant Key Information Document
<b>Step Up/Step Down Coupon Rate</b>	As per the relevant Key Information Document
<b>Coupon/ Dividend Payment Frequency</b>	As per the relevant Key Information Document
<b>Coupon/ Dividend Payment Dates</b>	As per the relevant Key Information Document
<b>Cumulative/ non cumulative, in case of dividend</b>	As per the relevant Key Information Document
<b>Coupon Type (<i>Fixed, floating or other structure</i>)</b>	As per the relevant Key Information Document
<b>Coupon Reset Process (including rates, spread, effective date, interest rate cap and floor etc).</b>	As per the relevant Key Information Document
<b>Day Count Basis (Actual/ Actual)</b>	Actual/ actual  All interest on Refunded Amount, penal interest, interest on application money, delay/ default interest shall be computed on an "actual/actual basis". Where the period for which such amounts are to be calculated (start date to end date) includes February 29, interest shall be computed on 366 days-a-year basis.
<b>Interest on Application Money</b>	NA
<b>Default Interest Rate</b>	As per the relevant Key Information Document
<b>Tenor</b>	As per the relevant Key Information Document
<b>Redemption Date(s)</b>	As per the relevant Key Information Document
<b>Redemption Amount</b>	As per the relevant Key Information Document
<b>Redemption Premium /Discount</b>	As per the relevant Key Information Document
<b>Issue Price</b>	As per the relevant Key Information Document
<b>Discount at which security is issued and the effective yield as a result of such discount.</b>	As per the relevant Key Information Document
<b>Premium / Discount at which security is redeemed and the effective yield as a result of such premium / discount.</b>	As per the relevant Key Information Document
<b>Put Date</b>	As per the relevant Key Information Document

<b>Put Price</b>	As per the relevant Key Information Document
<b>Call Date</b>	As per the relevant Key Information Document
<b>Call Price</b>	As per the relevant Key Information Document
<b>Put Notification Time (Timelines by which the investor needs to intimate the Company before exercising the put)</b>	As per the relevant Key Information Document
<b>Call Notification Time (Timelines by which the Company needs to intimate the investors before exercising the call)</b>	As per the relevant Key Information Document
<b>Face Value</b>	<p>INR 1,00,000/- per Debenture (in relation to the Debentures) or such other face value as permitted under applicable law</p> <p>INR 500,000 per Commercial Paper (in relation to the Commercial Papers) or such other face value as permitted under applicable law.</p>
<b>Minimum Application and in multiples of thereafter</b>	As per the relevant Key Information Document
<b>Issue Timing</b> 1. Issue Opening Date 2. Issue Closing Date 3. Date of Earliest Closing of the Issue, if any 4. Pay-in Date 5. Deemed Date of Allotment	As per the relevant Key Information Document
<b>Settlement mode of the Instrument</b>	All payments must be made by way of cheque(s)/ interest/ redemption warrant(s)/ demand draft(s)/ credit through direct credit/ ECS/ RTGS/ NEFT or any other online payment mechanism allowed by the banks.
<b>Depository</b>	NSDL or CDSL, as the context may require.
<b>Disclosure of Interest/ Dividend/ Redemption Dates</b>	As per the relevant Key Information Document
<b>Record Date</b>	As per the relevant Key Information Document
<b>All covenants of the issue (including side letters, accelerated payment clause,</b>	As per the relevant Key Information Document

etc.)	
Description regarding Security (where applicable) (including, type of security (movable/ immovable/ tangible/ intangible etc.), type of charge (pledge/ hypothecation/ mortgage/ etc.), date of creation of security/ likely date of creation of security, minimum security cover, revaluation)	As per the relevant Key Information Document
Replacement of security, interest to the debenture holder over and above the coupon rate as specified in the Debenture Trust Deed and disclosed in the relevant Key Information Document)	As per the relevant Key Information Document
Transaction Documents	As per the relevant Key Information Document
Conditions Precedent to Disbursement	As set out in the relevant Key Information Document.
Condition Subsequent to Disbursement	As per the relevant Key Information Document
Event of Default (including manner of voting/ conditions of joining inter creditor agreement)	As per the relevant Key Information Document
Creation of recovery expense fund	As per the relevant Key Information Document
Conditions for breach of covenants (as specified in Debenture Trust Deed)	As per the relevant Key Information Document
Provisions related to Cross Default Clause	As per the relevant Key Information Document
Role and Responsibilities of Debenture Trustee	As per SEBI (Debenture Trustee) Regulations, 1993, SEBI Debt Regulations, the Companies Act, the simplified listing agreement(s), each as amended from time to time, the Debenture Trust Deed and the Debenture Trustee Agreement (in relation to the Debentures), as more particularly described in the relevant Key Information Document.
Risk factors pertaining to the issue	The risk factors can be referred from the Section IV ('Risk Factor) of this General Information Document

<b>Governing Law and Jurisdiction</b>	As per the relevant Key Information Document
<b>Manner of bidding in the Issue, i.e., open bidding or closed bidding</b>	As per the relevant Key Information Document
<b>Manner of allotment in the Issue i.e. uniform yield allotment or multiple yield allotment</b>	As per the relevant Key Information Document
<b>Manner of settlement in the Issue i.e. through clearing corporation or through escrow bank account of the Issuer</b>	As per the relevant Key Information Document
<b>Settlement cycle i.e. T+1 or T+2 day</b>	As per the relevant Key Information Document
<b>Issue Composition</b>	As per the relevant Key Information Document
<b>Anchor Portion details</b>	As provided in the relevant Key Information Document
<b>Issuance mode of the Instrument</b>	Dematerialized form
<b>Trading mode of the Instrument</b>	Dematerialized form
<b>Business Day Convention</b>	As per the relevant Key Information Document
<b>Terms and conditions of the Debenture Trustee Agreement including fees charged by debenture trustees(s), details of security to be created and process of due diligence carried out by the debenture</b>	As per the relevant Key Information Document
<b>Details of consents/ permissions, if any, required for security creation</b>	As per the relevant Key Information Document.

**Notes:**

1. If there is any change in Coupon Rate pursuant to any event including lapse of certain time period or downgrade in rating, then such new Coupon Rate and the events which lead to such change should be disclosed.
2. The list of documents which have been executed in connection with the issue and subscription of debt securities shall be annexed to the relevant Key Information Document.
3. While the Debentures are secured to the extent of 100% of the amount of principal and interest or as per the terms of the relevant Key Information Document, in favour of Debenture Trustee, it is the duty of the Debenture Trustee to monitor that the security is maintained.
4. Debentures shall be considered as secured only if the charged asset is registered with Sub-registrar and Registrar of Companies or CERSAI or Depository etc., as applicable, or is independently verifiable by the Debenture Trustee.

### **Financial position of the Company for the last 3 financial years**

The audited financials for the last 3 financial years and the limited review financial statements for the periods ended on 30 September 2024 and 31 December 2024 are attached in Annexure 5 (Audited Financial Statements and Auditors' Reports).

**The day count convention for dates on which the payments in relation to the Securities which need to be made:** Actual / Actual

**Procedure and time schedule for allotment and issue of securities:** As per the relevant Key Information Document

### **Illustration of Debenture Cash Flows**

As per the Master Circular, the cash flows emanating from the Securities by way of an illustration- As per the relevant Key Information Document

**If the security is backed by a guarantee or letter of comfort or any other document of a similar nature, a copy of the same shall be disclosed. In case such document does not contain the detailed payment structure (procedure of invocation of guarantee and receipt of payment by the investor along with timelines), the same shall be disclosed in the General Information Document and / or the relevant Key Information Document**

As set out in the relevant Key Information Document.

### **Application Process.**

As set out in the relevant Key Information Document.

## SECTION VI - DISCLOSURE WITH REGARD TO THE INTEREST OF DIRECTORS, LITIGATION RELATED PARTY CONTRACTS, AUDIT QUALIFICATION, ETC.

- (a) Any financial or other material interest of the directors, promoters or key managerial personnel or senior management in the offer and the effect of such interest in so far as it is different from the interests of other persons

Nil

- (b) Details of any litigation or legal action pending or taken by any Ministry or Department of the Government or a statutory authority/body or a regulatory body against any promoter of the offeree company during the three years immediately preceding the year of the circulation of the General Information Document and any direction issued by such Ministry or Department or statutory authority upon conclusion of such litigation or legal action shall be disclosed

Nil

- (c) Details of remuneration of directors, and such particulars of the nature and extent of their interests in the Company (during the current year and preceding three financial years)

- (i) Remuneration payable or paid to a director by the Company, its subsidiary or associate company; shareholding of the director in the Company, its subsidiaries and associate companies on a fully diluted basis;

The following table sets forth the details of remuneration paid by our Company to the Executive Director of our Company during the current Fiscal from 1 April 2024, till date of this General Information Document, and for the Fiscals 2024, 2023 and 2022:

(in INR million)

S. No.	Name of Director	Remuneration for the current Fiscal (as of last quarter dated 31 December 2024)	Remuneration for the Fiscal 2024	Remuneration for the Fiscal 2023	Remuneration for the Fiscal 2022
1.	Rajesh Sharma	27.50	2.40	2.40	2.40

The following table sets forth the details of remuneration paid by Company's subsidiaries to the executive director of the Company during the current Fiscal from 1 April 2024 till date of this General Information Document, and for the Fiscals 2024, 2023 and 2022:

(in INR million)

S. No.	Name of Director	Remuneration for the current Fiscal (as of last quarter dated 31 December 2024)	Remuneration for the Fiscal 2024	Remuneration for the Fiscal 2023	Remuneration for the Fiscal 2022
1.	Rajesh Sharma	1.10	1.20	1.20	1.20

### Remuneration to Independent Directors

Each Independent Director is entitled to receive sitting fees of INR 0.10 million per meeting for attending each meeting of our Board and Audit Committee of our Board and INR 0.05 million per meeting for attending each meeting of any other committee of our Board. Further, our Non-Executive Directors are entitled to receive commission of INR 1.50 million per annum payable on quarterly basis and INR 2.50 million per annum for Non-Executive Chairman payable on quarterly basis.

The following table sets forth the compensation paid/payable by our Company to the Non-Executive Independent Directors of our Company during the current Fiscal from 1 April 2024 till date of this General Information Document, and Fiscals 2024, 2023 and 2022:

(in INR million)



S. No.	Name of Director	Remuneration (including sitting fees)			
		Current Fiscal (from 1 April 2024 till date of this General Information Document)	Fiscal 2024	Fiscal 2023	Fiscal 2022
1.	Lingam Venkata Prabhakar	3.02	0.20	Nil*	Nil*
2.	Ajit Mohan Sharan	2.37	0.75	0.95	0.55
3.	Desh Raj Dogra	2.17	0.90	1.15	0.71
4.	Subramanian Ranganathan	2.72	0.30	Nil	Nil
5.	Shishir Priyadarshi	2.22	0.20	Nil*	Nil*
6.	Nupur Sunil Mukherjee	2.12	0.20	Nil*	Nil*

\* Appointed w.e.f. from 27 January 2024.

In relation to our subsidiary, CGHFL, each Independent Director is entitled to receive sitting fees of INR 0.07 million per meeting for attending each meeting of our Board and Audit Committee of our subsidiaries and INR 0.05 million per meeting for attending each meeting of any other committee.

The following table sets forth the compensation paid/payable by subsidiaries to the Non-Executive Independent Directors of our Company during the current Fiscal from 1 April 2024, till date of this General Information Document, and Fiscals 2024, 2023 and 2022:

(in INR million)

S. No.	Name of Director	Remuneration (including sitting fees)			
		Current Fiscal (from 1 April 2024 till date of this General Information Document)	Fiscal 2024	Fiscal 2023	Fiscal 2022
1.	Lingam Venkata Prabhakar	Nil	Nil	Nil	Nil
2.	Ajit Mohan Sharan	Nil	Nil	Nil	Nil
3.	Desh Raj Dogra	Nil	Nil	Nil	Nil
4.	Subramanian Ranganathan	1.87	0.15	Nil	Nil
5.	Shishir Priyadarshi	Nil	Nil	Nil	Nil
6.	Nupur Sunil Mukherjee	Nil	Nil	Nil	Nil

- (ii) Appointment of any relatives to an office or place of profit of the Company, its subsidiary or associate company; **Nil**
- (iii) Full particulars of the nature and extent of interest, if any, of every director: **Nil**
  - (A) in the promotion of the Company; or
  - (B) in any immoveable property acquired by the Company in the two years preceding the date of the General Information Document or any immoveable property proposed to be acquired by it; or
  - (C) where the interest of such a director consists in being a member of a firm or company, the nature and extent of his interest in the firm or company, with a statement of all sums paid or agreed to be paid to him or to the firm or company in cash or shares or otherwise by any person either to

induce him to become, or to help him qualify as a director, or otherwise for services rendered by him or by the firm or company, in connection with the promotion or formation of the Company.

- (iv) Contribution being made by the directors as part of the offer or separately in furtherance of such objects: **Nil**
- (d) Related party transactions entered during the preceding three financial years immediately preceding the year of circulation of General Information Document and the current financial year including with regard to loans made or, guarantees given or securities provided

### Related Party Transaction for Financial Year 2022

#### A. List of Related Parties and related party relationship

Sr.	Name of the Related Party	Relationship
<b>a.</b>	<b>Related Parties over which control exists</b>	
1.	Capri Global Holdings Private Limited	Wholly Owned Subsidiary
2.	Parshwanath Buildcon Private Limited	Wholly Owned Subsidiary ( Ceased w.e.f. 15 January 2022)
<b>b.</b>	<b>Enterprises over which Management and/or their relatives have control</b>	
	Capri Global Holdings Private Limited	
	Parshwanath Buildcon Private Limited	
<b>c.</b>	<b>Key Management Personnel of the Company</b>	
1.	Mr. Rajesh Sharma	Managing Director
2.	Mr. Beni Prasad Rauka	Independent Director
3.	Ms. Bhagyam Ramani	Independent Director
4.	Mr. Mukesh Kacker	Independent Director
5.	Mr. Ajay Relan	Independent Director
6.	Mr. Ajit Mohan Sharan	Independent Director
7.	Mr. Desh Raj Dogra	Independent Director
<b>d.</b>	<b>Trust under common control:</b>	
1.	Capri Foundation*	
2.	Money Matters Financial Services Limited Employees Group Gratuity Assurance Scheme	

#### B. Details of transactions during the year and closing balances as at the year end:

(INR in Million)

Sr.	Particulars	Transaction	Amount
			<b>Year Ended 31 March, 2022</b>

<b>A</b>	<b>Transactions with Related parties during the year</b>		
<b>I</b>	<b>INCOMES :</b>		
	Capri Global Resources Private Limited	Interest on Loan Given to Subsidiaries	0.04
	Capri Global Housing Finance Limited	Service Charge Income from Subsidiary	12.00
	Capri Global Holdings Pvt. Ltd.	Sale of Investment	0.28
<b>II</b>	<b>EXPENSES :</b>		
	Parshwanath Buildcon Private Limited	Rent Paid	0.10
	Capri Global Housing Finance Limited	Service Charge Expenses to Subsidiary	26.74
	Mr. Rajesh Sharma	Salaries, Commission and other benefits	2.40
	Mr. Harish Agrawal	Salaries, Commission and other benefits	
	Mr. Raj Ahuja	Salaries, Commission and other benefits	
	Mr. Yashesh Bhatt	Salaries, Commission and other benefits	
	Mr. Beni Prasad Rauka	Director Sitting Fees	1.26
	Ms. Bhagyam Ramani	Director Sitting Fees	2.76
	Mr. Mukesh Kacker	Director Sitting Fees	0.84
	Mr. Desh Raj Dogra	Director Sitting Fees	0.78
	Mr. Ajit Sharan	Director Sitting Fees	0.60
	Mr. Ajay Kumar Relan	Director Sitting Fees	0.16
	CGCL Employees/Money Matters Financial Services Limited Employees Group Gratuity Assurance Scheme	Employee Benefits	4.50
	Capri Foundation	Corporate Social Responsibility	0.63
<b>B.</b>	<b>Balance Sheet Items (Transaction during period ):</b>		
1.	Capri Global Housing Finance Limited	Investment in Equity Shares of Subsidiaries	1,500.00
2.	Capri Global Resources Private Limited	Loan Given to Subsidiary	0.54
3.	Capri Global Resources Private Limited	Loan Given to Subsidiary	0.74
<b>Sr .</b>	<b>Particulars</b>		<b>Total</b>

			<b>As at 31 March, 2022</b>
<b>C</b>	<b>Balance Sheet Items (Closing Balances):</b>		
	Capri Global Housing Finance Limited	Investment in Equity Shares of Subsidiaries	3,250.00
	Capri Global Housing Finance Limited	Other Receivable	16.75

### Related Party Transaction for Financial Year 2023

#### A. List of Related Parties and related party relationship

Sr. No.	Name of the Related Party	Relationship
<b>a.</b>	<b>Related Parties over which control exists</b>	
1.	<b>Capri Global Housing Finance Limited</b>	Wholly owned Subsidiary
<b>b.</b>	<b>Enterprises over which Management and/or their relatives have control</b>	
1.	Capri Global Holdings Private Limited	
2.	Parshwanath Buildcon Private Limited	
<b>b.</b>	<b>Key Management Personnel of the Company</b>	
1.	Mr. Rajesh Sharma	Managing Director
2.	Mr. Beni Prasad Rauka	Independent Director
3.	Ms. Bhagyam Ramani	Independent Director
4.	Mr. Mukesh Kacker	Independent Director
5.	Mr. Ajit Mohan Sharan	Independent Director
6.	Mr. Desh Raj Dogra	Independent Director
<b>c.</b>	<b>Trust under common control:</b>	
1.	Capri Foundation.	
2.	Money Matters Financial Services Limited Employees Group Gratuity Assurance Scheme	

(INR in Million)

Sr.	Particulars	Transaction	Amount
			<b>Year Ended 31 March, 2023</b>
<b>A</b>	<b>Transactions with Related parties during the year</b>		
<b>I</b>	<b>INCOMES :</b>		

	Capri Global Housing Finance Limited	Interest income from sale of loans	1.04
	Capri Global Housing Finance Limited	Service Charge Income from Subsidiary	40.77
<b>II</b>	<b>EXPENSES :</b>		
	Parshwanath Buildcon Private Limited	Rent Paid	0.15
	Capri Global Housing Finance Limited	Service Charge Expenses to Subsidiary	51.6
	Mr. Rajesh Sharma	Salaries, Commission and other benefits	2.40
	Mr. Pranay Rauka	Salaries, Commission and other benefits	0.88
	Ms. Jinisha Sharma	Salaries, Commission and other benefits	0.80
	Mr. Beni Prasad Rauka	Director Sitting Fees	2.23
	Ms. Bhagyam Ramani	Director Sitting Fees	3.11
	Mr. Mukesh Kacker	Director Sitting Fees	1.42
	Mr. Desh Raj Dogra	Director Sitting Fees	1.25
	Mr. Ajit Sharan	Director Sitting Fees	1.04
	CGCL Employees/Money Matters Financial Services Limited Employees Group Gratuity Assurance Scheme	Employee Benefits	10.4
<b>III</b>	<b>Balance Sheet Items (Transaction during year):</b>		
	Capri Global Housing Finance Limited	Sale of Investment	361.86
	Capri Global Housing Finance Limited	Sale of Loans	23.44
	<b>Particulars</b>		<b>Amount</b>
			<b>As at March 31, 2023</b>
<b>B</b>	<b>Balance Sheet Items (Closing Balances):</b>		
	Capri Global Housing Finance Limited	Investment in Equity Shares	3,250.00
	Capri Global Housing Finance Limited	Other Receivables	1.61

#### Related Party Transaction for Financial Year 2024

Sr. No.	Name of the Related Party	Relationship
<b>I.</b>	<b>Related Parties over which control exists:</b>	
	Capri Global Housing Finance Limited	Wholly owned Subsidiary
	Capri Loans Car Platform Private Limited	Wholly owned Subsidiary

		(Incorporated on 16 October, 2023)
<b>II.</b>	<b>Enterprises over which Management and/or their relatives have control</b>	
1.	Capri Global Holdings Private Limited	
2.	Parshwanath Buildcon Private Limited	
3.	Carlelo Private Ltd (w.e.f. 31 July, 2023)	
<b>III.</b>	<b>Key Management Personnel</b>	
	Mr. Rajesh Sharma	Managing Director (Chief Financial Officer upto 30 October, 2023)
	Mr. Partha Chakraborti	Chief Financial Officer (w.e.f. 31 October, 2023)
	Mr. Beni Prasad Rauka	Independent Director (upto 31 March, 2024)
	Ms. Bhagyam Ramani	Independent Director (upto 31 March, 2024)
	Mr. Mukesh Kacker	Independent Director (upto 31 March, 2024)
	Mr. Ajit Mohan Sharan	Independent Director
	Mr. Desh Raj Dogra	Independent Director
	Mr. L V Prabhakar	Independent Director (w.e.f. 2 February, 2024)
	Ms. Nupur Sunil Mukherjee	Independent Director (w.e.f. 2 February, 2024)
	Mr. Subramanian Ranganathan	Independent Director (w.e.f. 13 January, 2024)
	Mr. Shishir Priyadarshi	Independent Director (w.e.f. 2 February, 2024)
<b>IV.</b>	<b>Relative of Key Management Personnel</b>	
	Mr. Pranay Rauka	Son of Beni Prasad Rauka
	Ms. Jinisha Sharma	Daughter of Rajesh Sharma
<b>V.</b>	<b>Trust under common control</b>	
	Capri Foundation	
	CGCL Employees Group Gratuity Assurance Scheme (Formerly known as Money Matters Financial Services Limited Employee Group Gratuity Assurance Scheme)	

(INR in Million)

Sr	Particulars	Transaction	Amount
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			<b>Year Ended 31 March, 2024</b>
<b>A</b>	<b>Transactions with Related parties during the year</b>		
<b>I</b>	<b>INCOMES :</b>		
	Capri Global Housing Finance Limited	Service Charge Income from Subsidiary	40.77
<b>II</b>	<b>EXPENSES :</b>		
	Ramesh Chandra Sharma (HUF)		
	Parshwanath Buildcon Private Limited	Rent Paid	0.19
	Carlelo Private Ltd	Commission Paid	0.08
	Capri Global Housing Finance Limited	Service Charge Expenses to Subsidiary	86.55
	Mr. Rajesh Sharma	Salaries, Commission and other benefits	2.40
	Mr. Pranay Rauka	Salaries, Commission and other benefits	2.11
	Ms. Jinisha Sharma	Salaries, Commission and other benefits	2.40
	Mr. Beni Prasad Rauka	Director Sitting Fees	1.69
	Ms. Bhagyam Ramani	Director Sitting Fees	3.05
	Mr. Mukesh Kacker	Director Sitting Fees	0.87
	Mr. Desh Raj Dogra	Director Sitting Fees	0.87
	Mr. Ajit Sharan	Director Sitting Fees	0.71
	Mr. L V Prabhakar	Director Sitting Fees	0.11
	Ms. Nupur Sunil Mukherjee	Director Sitting Fees	0.11
	Mr. S Ranganathan	Director Sitting Fees	0.22
	Mr. Shishir Priyadarshi	Director Sitting Fees	0.11
	CGCL Employees/Money Matters Financial Services Limited Employees Group Gratuity Assurance Scheme	Employee Benefits	20.02
	Capri Foundation	Corporate Social Responsibility	0.40
<b>III</b>	<b>Balance Sheet Items (Transaction during year):</b>		
	Capri Global Housing Finance Limited	Investment in Equity Shares of Subsidiaries	2,000.00

	Capri Loans Car Platform Private Limited	Investment in Equity Shares of Subsidiaries	0.10
	Capri Global Housing Finance Limited	Sale of Loans	19.37
	Capri Global Housing Finance Limited	Purchase of Investment	602.36
	<b>Particulars</b>	<b>Transaction</b>	<b>Amount</b>
			<b>As at 31 March, 2024</b>
<b>B</b>	<b>Balance Sheet Items (Closing Balances):</b>		
	Capri Global Housing Finance Limited	Investment in Equity Shares of Subsidiaries	5,250.00
	Capri Loans Car Platform Private Limited	Investment in Equity Shares of Subsidiaries	0.10
	Capri Global Housing Finance Limited	Purchase of Investment	501.39
	Capri Global Housing Finance Limited	Other Receivable	1.48

**Related Party Transaction for Financial Year 2025 – till 30.09.2024**

(INR in Million)

<b>Sr .</b>	<b>Particulars</b>	<b>Transaction</b>	<b>Amount</b>
			<b>30 September, 2024</b>
<b>A</b>	<b>Transactions with Related parties during the year</b>		
	Mr. Rajesh Sharma	Remuneration - Managing Director	15.90
	Mr. Partha Chakraborti	Remuneration - Chief Financial Officer	10.19
	Mr. Yashesh Bhatt	Remuneration - Company Secretary	3.02
	Ms. Jinisha Sharma	Remuneration – Promoter	2.30
	Parshwanath Buildcon Private Limited	Rent Paid - Promoter Group Company	0.04
	Carlelo Private Ltd	Commission Paid - Promoter Group Company	1.09
	Capri Global Holdings Private Limited	Any Other Transaction - Corporate Guarantee Fees	1.52
	CGCL Employees/Money Matters Financial Services Limited Employees Group Gratuity Assurance Scheme	Employee Benefits	42.48
	Capri Global Holdings Private Limited	Any Other Transaction -	0.13



		Defined Benefit Obligation	
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- (e) Summary of reservations or qualifications or adverse remarks of auditors in the last five financial years immediately preceding the year of circulation of General Information Document and of their impact on the financial statements and financial position of the company and the corrective steps taken and proposed to be taken by the company for each of the said reservations or qualifications or adverse remark:

Sr. No.	Financial Year	Auditors Remark	Impact and Corrective Steps
1	2019-20	In Independent auditors' report, Emphasis of matter was given to Note 33 to the Standalone financial Statements, which describes that the potential impact of the COVID-19 Pandemic on the Company's Standalone Financial Statements are dependent on future developments, which are highly uncertain.	-
2	2020-21	In Independent auditors' report, Emphasis of matter was given to Note 33 to the Statement, which describes the continuing uncertainty arising from the COVID-19 Pandemic of the Company's financial statements.	-

- (f) Details of any inquiry, inspections or investigations initiated or conducted under the securities laws or Companies Act or any previous company law in the last three years immediately preceding the year of circulation of General Information Document in the case of company and all of its subsidiaries: Nil
- (g) If there were any prosecutions filed (whether pending or not) fines imposed, compounding of offences in the last three years immediately preceding the year of the General Information Document and if so, section-wise details thereof for the company and all of its subsidiaries

Except for as disclosed below, as on the date of this General Information Document, there has been no prosecutions filed (whether pending or not), fines imposed, compounding of offences in the last three years immediately preceding the year of this General Information Document for our Company and its subsidiaries.

S.No.	Date of Notice	Name of Authority	Details
1.	1 January 2024	SEBI	On 1 January 2024, our Company received a notice from the BSE under SEBI circular no. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103, which prescribed for certain penal actions against listed entities which do not comply with certain regulations of the SEBI Debt Regulations. The notice imposed a penalty of INR62,000 plus GST for non-compliance with Regulation 54(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations ("SEBI LODR"). Our Company paid the fine, along with taxes, amounting to INR73,160 on 8 January 2024.
2.	16 June 2023	RoC	Our Company received a show cause notice dated 16 June 2023, from the RoC in relation to a delay in filings of Form BEN-2 during the financial year 2021-22. Our Company had

			previously paid the additional fee relating to the delay in filing on 13 April 2022. Our Company responded to the show cause notice by way of a letter dated 27 June 2023 requesting for a condonation of the delay and a waiver of penalty imposed by the RoC.
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- (h) Details of pending litigation involving the Company, promoter, director, subsidiaries, group companies or any other person, whose outcome could have material adverse effect on the financial position of the Company, which may affect the issue or the investor's decision to invest / continue to invest in the debt securities and/ or non-convertible redeemable preference shares.

**As set out in Annexure 7 of this General Information Document**

- (i) Details of pending proceedings initiated against the issuer for economic offences, if any.

**As set out in Annexure 7 of this General Information Document**

- (j) Details of acts of material frauds committed against the company in the preceding three years, preceding three financial years and the current financial year, if any, and if so, the action taken by the company

***As on date of this General Information Document, there are no material frauds that have been committed against our Company in the last three years.***

## SECTION VII - FINANCIAL POSITION OF THE COMPANY

### Capital structure of the Company

As on last quarter end dated 31 December 2024, the authorized share capital of the Company was INR. INR 2,000,000,000 (Indian Rupees Two Billion Only) divided into 2,000,000,000 (Two Billion) equity shares of INR 1 (Indian Rupee One only) each, aggregating to INR. 2,000,000,000 (Indian Rupees Two Billion Only) The issued, subscribed and paid-up share capital was INR 825,116,352 (Indian Rupees Eight Hundred Twenty Five Million, One Hundred Sixteen Thousand Three Hundred Fifty Two Only).

The capital structure of the Company as on the date of this General Information Document is provided below:

Particulars	As of 31 December 2024 Amount (INR)	Number of Securities	As adjusted for the Offering Amount (INR)
<b><u>Authorised Share Capital</u></b>			
Equity shares	2,000,000,000	2,000,000,000	Nil
Preference shares	-	-	-
<b><u>Issued, Subscribed Share Capital</u></b>			
Equity shares	825,116,352	825,116,352	Nil
Preference shares	-	-	-
<b><u>Issued, Subscribed and Paid-Up Share Capital</u></b>			
Equity shares	825,116,352	825,116,352	Nil
Preference shares	-	-	-
<b><u>Size of Present Issue</u></b>			
Non Convertible Debentures	30,00,00,000	3,000	-
<b><u>Paid-up Share Capital after the Issue</u></b>			
Equity shares	825,116,352	825,116,352	-
Preference shares	-	-	-
<b><u>Paid-up Share Capital after the conversion of any convertible instruments</u></b>			
Equity shares	NA	NA	Nil
Preference shares	NA	NA	Nil
<b><u>Share Premium Account before the Issue</u></b>	18,42,12,87,763	825,116,352	Nil
<b><u>Share Premium Account after the Issue</u></b>	18,42,12,87,763	825,116,352	Nil

Changes in its capital structure as on last quarter end, i.e. 31 December 2024, for the preceding three financial years and current financial year

Sr. No.	Date of Change (AGM/EGM)	INR	Particulars
1.	18 June 2021	350,571,610	Allotment pursuant to exercise under ESOP 2009
2.	31 July 2021	350,711,610	
3.	12 October 2021	350,870,610	
4.	15 November 2021	350,893,210	
5.	29 November 2021	350,945,410	
6.	15 December 2021	350,951,410	

7.	12 February 2022	351,308,110	
8.	23 April 2022	351,338,110	
9.	21 May 2022	351,342,910	
10.	6 June 2022	351,492,910	
11.	3 October 2022	351,672,910	
12.	10 November 2022	351,674,110	
13.	16 March 2023	412,305,688	Rights issue.
14.	23 October 2023	412,469,986	Allotment pursuant to exercise under ESOP 2009.
15.	22 February 2024 (EGM)	412,469,986	Pursuant to a resolution passed by our Board on 27 January 2024, and our Shareholders on 22 February 2024, each fully paid-up equity share of face value of INR2 each was subdivided into equity share of face value of INR1 each. Accordingly, the issued and paid-up equity share capital of the Company was changed from 206,234,993 equity shares of face value of INR2 each to 412,469,986 Equity Shares of face value of INR1 each.
16.	7 March 2024	824,939,972	Bonus issue of Equity Shares in the ratio of 1:1
17.	12 November 2024	825,086,352	Allotment pursuant to exercise under ESOP 2009.
18.	29 November 2024	825,116,352	

**Details of the equity share capital of the Company for the preceding three financial years and current financial year**

Date of Allotment	Number of Equity Shares	Face Value	Issue Price	Consideration (cash, other than cash, etc.)	Nature of Allotment	Cumulative			Remarks
						Number of Equity Shares	Equity Share Capital	Equity Share Premium	
18 June 2021	450	2	2	Cash	Allotment pursuant to exercise under ESOP 2009	175,285,805	350,571,610	350,571,610	NA
31 July 2021	67,500	2	70	Cash		175,355,805	350,711,610	350,711,610	NA
	2,500	2	2	Cash					NA
12 October 2021	79,500	2	2	Cash		175,435,305	350,870,610	350,870,610	NA
15 November 2021	10,500	2	100	Cash		175,446,605	350,893,210	350,893,210	NA
	800	2	2	Cash					NA
29 November 2021	8,100	2	100	Cash		175,472,705	350,945,410	350,945,410	NA
	18,000	2	70	Cash					NA
15 December 2021	3,000	2	100	Cash		175,598,105	350,951,410	350,951,410	NA
	122,400	2	2	Cash					NA
12 February 2022	3,450	2	2	Cash		175,654,055	351,308,110	351,308,110	NA
	52,500	2	100	Cash					NA

Date of Allotment	Number of Equity Shares	Face Value	Issue Price	Consideration (cash, other than cash, etc.)	Nature of Allotment	Cumulative			Remarks
						Number of Equity Shares	Equity Share Capital	Equity Share Premium	
January 2022									
23 April 2022	3,000	2	2	Cash		175,669,055	351,338,110	351,338,110	NA
	6,000	2	100	Cash					NA
	6,000	2	130	Cash					NA
21 May 2022	2,400	2	2	Cash		175,671,455	351,342,910	351,342,910	NA
6 June 2022	67,500	2	70	Cash		175,746,455	351,492,910	351,492,910	NA
	7,500	2	2	Cash					NA
3 October 2022	90,000	2	70	Cash		175,836,455	351,672,910	351,672,910	NA
10 November 2022	600	2	100	Cash	175,837,055	351,674,110	351,674,110	NA	
16 March 2023	30,315,789	2	475	Cash	Rights issue	206,152,844	412,305,688	412,305,688	NA
23 October 2023	2,250	2	174	Cash	Allotment pursuant to exercise under ESOP 2009	206,234,993	412,469,986	412,469,986	NA
	40,284	2	2	Cash					NA
	9,000	2	70	Cash					NA
	27,615	2	100	Cash					NA
	3,000	2	130	Cash					NA
22 February 2024	Pursuant to a resolution passed by our Board on 27 January 2024, and our Shareholders on 22 February 2024, each fully paid-up equity share of face value of INR2 each was subdivided into equity share of face value of INR1 each. Accordingly, the issued and paid-up equity share capital of the Company was changed from 206,234,993 equity shares of face value of INR2 each to 412,469,986 Equity Shares of face value of INR1 each.								
7 March 2024	412,469,986	1	N.A.	NA	Bonus issue of Equity Shares in the ratio of 1:1	824,939,972	824,939,972	824,939,972	NA
12 November 2024	6,000	1	56.25	Cash	Allotment pursuant to exercise under ESOP 2009	825,086,352	825,086,352	825,086,352	NA
	3,600	1	48.73	Cash					NA
	4,800	1	32.5	Cash					NA
	24,000	1	25	Cash					NA
	107,980	1	0.5	Cash					NA
29 November 2024	30,000	1	0.5	Cash		825,116,352	825,116,352	825,116,352	NA

## Details of the shareholding of the Company

Shareholding pattern of the Company as on last quarter end date

Notes: Shares pledged or encumbered by the promoters (if any):NIL

Shareholding pattern of the Company as on the date of the General Information Document

Sr. No.	Category of Shareholder	Number of shareholders	No. of fully paid up equity shares held	Total no. of shares held	Total Share holding as % of total no. of equity shares	No. of Voting Rights held in each class of securities	Total as a % of Total Voting right	No. of equity shares held in dematerialized form
1.	Promoter & Promoter Group	7	576,511,308	576,511,308	69.87	57,65,11,308	69.87	576,511,308
2.	Public	32,204	248,605,044	248,605,044	30.13	248,605,044	30.13	248,591,694
3.	Non Promoter - Non Public				-		-	
4.	Shares underlying DRs				-		-	
5.	Shares held by Employee Trusts				-		-	
	<b>TOTAL</b>	<b>32,211</b>	<b>825,116,352</b>	<b>825,116,352</b>	<b>100.00</b>	<b>825,116,352</b>	<b>100.00</b>	<b>82,5,103,002</b>

Please also see Annexure 3 (Shareholding pattern).

**Whether the Company has allotted any equity shares in the last one year preceding the date of the General Information Document; if yes, details thereof:**

Sr. No.	Particulars (Name of the Shareholder)	Total no. of Equity shares allotted	Form of consideration	Face value of shares allotted	Price at which shares were allotted	Date on which shares were allotted
1.	Allotment made pursuant to exercise under ESOP 2009	6,000	Cash	1	56.25	12 November 2024
		3,600	Cash	1	48.73	
		4,800	Cash	1	32.5	
		24,000	Cash	1	25	
		107,980	Cash	1	0.5	

Sr. No.	Particulars (Name of the Shareholder)	Total no. of Equity shares allotted	Form of consideration	Face value of shares allotted	Price at which shares were allotted	Date on which shares were allotted
		30,000	Cash	1	0.5	29 November 2024
	<b>Total</b>	176,380				

**List of top 10 holders of equity shares of the Company as on the latest quarter end being 31 December 2024:**

Sr. No.	Name of Shareholders	Total number of Equity Shares	Number of shares in demat form	Total Shareholding as % of total number of equity shares
1.	Capri Global Holdings Private Limited	395,403,656	395,403,656	47.92
2.	Rajesh Sharma (Holding as the Trustee Of JJR Family Trust)	181,100,140	181,100,140	21.95
3.	Life Insurance Corporation Of India	75,848,401	75,848,401	9.19
4.	Sbi Life Insurance Co. Ltd	30,217,120	30,217,120	3.66
5.	Gainful Investments And Advisors Private Limited	29,787,862	29,787,862	3.61
6.	Roopam Multitrade Private Limited	28,210,263	28,210,263	3.42
7.	Samvrudhi Multitrade Private Limited	13,019,824	13,019,824	1.58
8.	Quant Mutual Fund-Quant ELSS Tax Saver Fund	12,631,600	12,631,600	1.53
9.	Gladiolus Property And Investments Private Limited	11,730,164	11,730,164	1.42
10.	Samvrudhi Tradesol Private Limited	8,766,045	8,766,045	1.06

**Details of any acquisition or amalgamation in the preceding one year**

NIL

**Details of reorganization or reconstruction in the preceding one**

Type of event	Date of Announcement	Date of Completion	Details
NA			

**Details of the following liabilities of the Company, as at the end of the preceding quarter, being 31 December 2024, or if available, a later date:**

- Details of outstanding secured loan facilities as the end of last quarter, i.e. 31 December 2024:

Lender's Name	Type of Facility	Amount Sanctioned (INR Crore)	Principle Amount Outstanding	Repayment Date/ Schedule	Security
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			(INR in Crore)		
Union Bank of India	Term Loan	200.00	7.74	Quarterly	First pari-passu charge by way of hypothecation of the company's loan receivables/book debts, bank balance and investments.
Union Bank of India	Term Loan	50.00	8.33	Quarterly	
Union Bank of India	Term Loan	75.00	12.49	Quarterly	
Union Bank of India	Term Loan	150.00	36.91	Quarterly	
Union Bank of India	Term Loan	300.00	61.51	Quarterly	
Union Bank of India	Term Loan		65.38	Quarterly	
Union Bank of India	Term Loan		65.38	Quarterly	
Union Bank of India	Term Loan	200.00	138.44	Quarterly	
Union Bank of India	Term Loan	100.00	80.76	Quarterly	
Union Bank of India	Term Loan	400.00	299.79	Quarterly	
Union Bank of India	Term Loan	2.50	237.50	Quarterly	
Union Bank of India	Term Loan	50.00	16.65	Quarterly	
Bank of Maharashtra	Term Loan	50.00	8.32	Quarterly	
Bank of Maharashtra	Term Loan	50.00	18.74	Quarterly	
Bank of Maharashtra	Term Loan	150.00	99.91	Quarterly	
Bank of Maharashtra	Term Loan	150.00	118.66	Quarterly	
Bank of Maharashtra	Term Loan	150.00	129.99	Quarterly	
Bank of Baroda	Term Loan	300.00	206.22	Quarterly	
Bank of India	Term Loan	50.00	9.33	Quarterly	
Bank of India	Term Loan	75.00	32.63	Quarterly	
Bank of India	Term Loan	50.00	43.67	Quarterly	
Bank of India	Term Loan	150.00	142.50	Quarterly	
UCO Bank	Term Loan	25.00	4.09	Quarterly	
UCO Bank	Term Loan	50.00	27.03	Quarterly	
UCO Bank	Term Loan	100.00	54.13	Quarterly	
UCO Bank	Term Loan	100.00	67.81	Quarterly	
UCO Bank	Term Loan	100.00	71.37	Quarterly	
UCO Bank	Term Loan	200.00	169.99	Quarterly	
Indian Bank	Term Loan	100.00	3.96	Quarterly	
Indian Bank	Term Loan	150.00	94.61	Quarterly	
Indian Bank	Term Loan	50.00	29.42	Quarterly	
Indian Bank	Term Loan	50.00	29.42	Quarterly	
Indian Bank	Term Loan	150.00	59.76	Quarterly	
Indian Bank	Term Loan		63.72	Quarterly	
Indian Bank	Term Loan	150.00	143.34	Quarterly	
Punjab & Sind Bank	Term Loan	50.00	2.10	Quarterly	
Punjab & Sind Bank	Term Loan	25.00	16.66	Quarterly	
Punjab & Sind Bank	Term Loan	90.00	75.78	Quarterly	
Punjab & Sind Bank	Term Loan	100.00	94.74	Quarterly	
State Bank of India	Term Loan	250.00	36.55	Quarterly	
State Bank of India	Term Loan	200.00	59.21	Quarterly	
State Bank of India	Term Loan	150.00	38.35	Quarterly	
State Bank of India	Term Loan	300.00	178.85	Quarterly	



State Bank of India	Term Loan	500.00	340.67	Quarterly
State Bank of India	Term Loan	1,000.00	635.55	Quarterly
State Bank of India	Term Loan		172.58	Quarterly
State Bank of India	Term Loan	1,000.00	448.41	Quarterly
State Bank of India	Term Loan		255.28	Quarterly
State Bank of India	Term Loan		200.00	Quarterly
State Bank of India	Term Loan		50.00	Quarterly
Karnataka Bank	Term Loan	50.00	8.28	Quarterly
Karnataka Bank	Term Loan	50.00	33.31	Quarterly
Canara Bank	Term Loan	50.00	10.41	Quarterly
Canara Bank	Term Loan	75.00	25.92	Quarterly
Canara Bank	Term Loan	150.00	98.00	Quarterly
Canara Bank	Term Loan	200.00	8.32	Quarterly
Canara Bank	Term Loan		24.96	Quarterly
Canara Bank	Term Loan	250.00	129.96	Quarterly
Canara Bank	Term Loan		32.48	Quarterly
Canara Bank	Term Loan	200.00	127.47	Quarterly
Canara Bank	Term Loan		42.49	Quarterly
Canara Bank	Term Loan	300.00	22.29	Quarterly
Canara Bank	Term Loan		67.46	Quarterly
Canara Bank	Term Loan		189.91	Quarterly
Canara Bank	Term Loan	300.00	299.58	Quarterly
Indian Overseas Bank	Term Loan	100.00	31.70	Quarterly
Indian Overseas Bank	Term Loan	100.00	72.59	Quarterly
Indian Overseas Bank	Term Loan	200.00	180.94	Quarterly
Indian Overseas Bank	Term Loan	400.00	400.00	Quarterly
Indian Overseas Bank	Term Loan	300.00	300.00	Quarterly
Yes Bank Ltd	Term Loan	50.00	6.25	Quarterly
Yes Bank Ltd	Term Loan	50.00	6.25	Quarterly
Yes Bank Ltd	Term Loan	250.00	106.25	Quarterly
Yes Bank Ltd	Term Loan		20.63	Quarterly
Yes Bank Ltd	Term Loan		34.38	Quarterly
Yes Bank Ltd	WCDL	400.00	100.00	On maturity
Yes Bank Ltd	WCDL		150.00	On maturity
Yes Bank Ltd	WCDL		75.00	On maturity
Yes Bank Ltd	WCDL		28.00	On maturity
Yes Bank Ltd	WCDL		41.00	On maturity
Union Bank of India	Cash Credit	75.00	17.25	On Demand
Yes Bank Ltd	Cash Credit	30.00	-	On Demand
Small Industries Development Bank of India (SIDBI)	Term Loan	200.00	127.20	Quarterly

National Bank for Agriculture and Rural Development (NABARD)	Refinance	300.00	300.00	Quarterly	
Nabkisan Finance Limited	Term Loan	40.00	14.53	Quarterly	
Nabkisan Finance Limited	Term Loan	75.00	75.00	Quarterly	
Dhanlaxmi Bank	Term Loan	15.00	2.50	Quarterly	
Dhanlaxmi Bank	Term Loan	25.00	15.00	Quarterly	
HDFC Bank	Term Loan	25.00	6.25	Monthly	
HDFC Bank	Term Loan	25.00	4.17	Monthly	
IDBI Bank	Term Loan	200.00	150.00	Quarterly	
IDBI Bank	Term Loan	200.00	192.59	Quarterly	
Punjab National Bank	Term Loan	200.00	150.00	Quarterly	
Punjab National Bank	Term Loan	200.00	171.42	Quarterly	
Punjab National Bank	Term Loan	200.00	92.84	Quarterly	
Punjab National Bank	Term Loan		92.84	Quarterly	
Punjab National Bank	Term Loan	250.00	143.75	Quarterly	
Punjab National Bank	Term Loan		100.00	Quarterly	
Central Bank of India	Term Loan	50.00	45.83	Quarterly	
Central Bank of India	Term Loan	200.00	199.99	Quarterly	
National Bank for Agriculture and Rural Development (NABARD)	Refinance	200.00	50.00	Quarterly	Exclusive charge by way of hypothecation of the company's loan receivables.
National Bank for Agriculture and Rural Development (NABARD)	Refinance	200.00	90.00	Quarterly	
<b>Total</b>		<b>13,777.50</b>	<b>9,979.20</b>		

Note: Excluding INDAS Adjustments

- Details of outstanding unsecured loan facilities as the end of last quarter, i.e. 31 December 2024 :

Lender's Name	Type of Facility	Amount Sanctioned (INR in lakhs)	Principle Amount Outstanding (INR in Crore)	Repayment Date/ Schedule
NA				

- Details of outstanding non-convertible securities as the end of last quarter, i.e. 31 December 2024 :

Series of NCS	ISIN	Tenor/ Period of Maturit	Cou pon	Amou nt (INR	Date of allotme nt	Redem tion date/ Sched	Credit rating	Secure d/Unse cured	Securit y
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		y		Crore)		ule			
Series IV	INE180C07072	120 Months	10.23 %	150.00	09-08-2019	09-08-2029	IVR AA	Secured	Immovable property and book debts of the company

- Details of commercial paper issuances as the end of last quarter, i.e. 31 December 2024 :

Series of NC S	ISIN	Ten or / Period of Maturity	Co up on	Amount Outstanding (INR Crore)	Date of Allotment	Redemption Date / Schedule	Credit Rating	Secured / Unsecured	Secur it y	Other details viz. details of Issuing and Paying Agent, details of Credit Rating Age Agencies
NA	INE180C14243	141	8.00 %	5.00	06-11-2024	27-03-2025	CRI SIL A1+	Unsecured	NA	See Note Below
NA	INE180C14243	141	8.00 %	5.00	06-11-2024	27-03-2025	CRI SIL A1+	Unsecured	NA	See Note Below
NA	INE180C14250	91	8.70 %	25.00	13-11-2024	12-02-2025	CRI SIL A1+	Unsecured	NA	See Note Below
NA	INE180C14268	90	8.75 %	25.00	10-12-2024	10-03-2025	CRI SIL A1+	Unsecured	NA	See Note Below
NA	INE180C14276	103	8.50 %	4.00	11-12-2024	24-03-2025	CRI SIL A1+	Unsecured	NA	See Note Below
NA	INE180C14284	45	9.10 %	60.00	13-12-2024	27-01-2025	CRI SIL A1+	Unsecured	NA	See Note Below

NA	INE18 0C14 292	91	9.00 %	10.00	18-12-2024	19-03-2025	CRI SIL A1+	Unse cured	NA	See Note Below
NA	INE18 0C14 300	180	9.40 %	100.00	19-12-2024	17-06-2025	CRI SIL A1+	Unse cured	NA	See Note Below
NA	INE18 0C14 276	90	8.55 %	5.00	24-12-2024	24-03-2025	CRI SIL A1+	Unse cured	NA	See Note Below
NA	INE18 0C14 318	365	8.85 %	50.00	30-12-2024	30-12-2025	CRI SIL A1+	Unse cured	NA	See Note Below
	<b>TOTAL</b>			289.00						

Note : Details of IPA - YES Bank Ltd., YES Bank House, off western express Highway, Santacruz (E) Mumbai 400 055 & Credit Rating – CRISIL

- List of Top 10 holders of non-convertible securities in terms of value (in cumulative basis):

Sr. No.	Name of holders of Non-convertible Securities	Category of holder	Face value of holding (INR Crore)	Holding as a % of Total NCS Outstanding
1.	Life Insurance Corporation	Life Insurance	150.00	100%
	<b>Total</b>		150.00	100%

Note: Top 10 holders' (in value terms, on cumulative basis for all outstanding debentures issues) details should be provided.

- List of Top 10 holders of Commercial Paper in terms of value (in cumulative basis):

S. No	Name of holder	Category of Holder	Face Value of holding (INR Crore)	Holding as a % of total commercial paper outstanding of the Company
1	Union Bank of India	Bank	100.00	35%
2	Shrem INVIT	Trust	60.00	21%
3	Bangiya Gramin Vikash Bank	Co-operative Bank	50.00	17%
4	The Punjab State CO Operative Bank Ltd	Co-operative Bank	50.00	17%
5	Rajarambapu Sahakari Bank Ltd.	Co-operative Bank	10.00	3%

6	Shri Kanyaka Nagri Sahakari Bank Ltd	Co-operative Bank	5.00	2%
7	Pusad Urban Co Op Bank Ltd	Co-operative Bank	5.00	2%
8	The Bicholim Urban Cooperative Bank Ltd.	Co-operative Bank	5.00	2%
9	The Karnavati Co-op Bank Ltd.	Co-operative Bank	4.00	1%
	<b>Total</b>		<b>289.0</b>	

- Details of the bank fund based facilities / rest of the borrowing (if any including hybrid debt like Foreign Currency Convertible Bonds (FCCB), Optionally Convertible Debentures / Preference Shares) from financial institutions or financial creditors:

Party Name (in case of Facility)/ Instrument name	Type of Facility/ Instrument	Amount Sanctioned/Issued	Principal Amount Outstanding	Date of Redemption / Schedule	Credit rating	Secured/Unsecured	Security
NIL							

*Note : we have not included FCNR-B Term Loan*

- Details of all default/s and/or delay in payments of interest and principal of any kind of term loans, debt securities, commercial papers (including technical delay) and other financial indebtedness including corporate guarantee or letters of comfort issued by the Company, in the preceding three years and the current financial year: **NIL**
- The amount of corporate guarantee or letter of comfort issued by the Company along with name of the counterparty (like name of the subsidiary, joint venture entity, group company, etc.) on behalf of whom it has been issued, contingent liability including debt service reserve account guarantees/ any put option etc. Details of any outstanding borrowings taken/ debt securities issued where taken / issued (i) for consideration other than cash, whether in whole or part, (ii) at a premium or discount, or (iii) in pursuance of an option: **NIL**

**Profits of the Company, before and after making provision for tax, for the three financial years immediately preceding the date of circulation of the General Information Document**

INR Millions			
Parameters	FY 2023-24	FY 2022-23	FY 2021-22
<b>Profit Before Tax</b>	2,619.59	1,898.85	2169.25
<b>Profit After Tax</b>	1,980.59	1,415.37	1618.84

**Dividends declared by the Company in respect of the said three financial years; interest coverage ratio for last three years (Cash profit after tax plus interest paid/interest paid)**

(INR Million)			
Parameters	FY 2023-24	FY 2022-23	FY 2021-22
<b>Dividend amounts</b>	123.74	103.08	87.87
<b>Interest coverage ratio</b>	1.45	1.51	1.93

**A summary of the financial position of the Company as in the three audited balance sheets, both**

on a standalone and consolidated basis immediately preceding the date of circulation of General Information Document or issue opening date.

As per Annexure 5 (Audited Financial Statements And Auditors' Reports) and as set out below

(All amounts in INR million unless otherwise stated)

STANDALONE BALANCE SHEET					
Particular		Half Yearly Period ending 30 September 2024	As at 31 March 2024	As at 31 March 2023	As at 31 March 2022
<b>Assets</b>					
<b>Financial assets</b>		1,29,212.93	1,06,188.13	88,500.56	53,438.22
a.	Cash and cash equivalents	5583.91	2149.82	14,447.89	910.86
b.	Bank Balances other than cash and cash equivalents	23.35	138.58	134.25	16.12
c.	Derivative financial instruments	-	31.23	-	-
d.	Receivables				
	- Trade receivables	493.62	981.02	321.43	81.64
	-Other receivables	132.74	51.54	-	-
e.	Investments	6,729.72	5815.56	3,599.45	6,441.71
f.	Loans	1,15,338.58	96232.83	69,292.22	45,770.88
g.	Other financial assets	911.01	787.55	705.32	217.01
<b>Non-financial assets</b>		5,057.01	4,973.92	4,423.65	1,001.84
a.	Current tax assets (net)	240.78	259.96	189.75	90.94
b.	Deferred tax assets (net)	624.18	564.85	365.10	293.17
c.	Property, plant and equipment	731.49	806.98	941.18	77.14
d.	Capital work-in-progress	3.66	0.79	25.22	-
e.	Right of use asset	2,043.86	2187.94	1,716.50	176.28
f.	Intangible assets under development	24.23	90.43	73.71	12.39
g.	Other intangible assets	284.94	197.32	53.86	20.33
h.	Other non-financial assets	1,103.87	865.65	1,058.33	331.59
	<b>TOTAL</b>	1,34,269.94	1,11,162.05	92,924.21	54,440.06
<b>Liabilities and Equity</b>					
<b>Liabilities</b>					
<b>Financial liabilities</b>		96,898.11	75,169.54	58,924.58	36,308.82
a.	Derivative financial instruments	45.20	-	58.05	8.63
b.	Payables				
	- - Trade payables				
	i. total outstanding dues of micro enterprises and small enterprises	9.47	4.48	6.16	0.99

	ii. total outstanding dues of creditors other than micro enterprises and small enterprises	956.87	801.12	839.31	271.21
	- Other payables				
	i. total outstanding dues of micro enterprises and small enterprises	-	-	-	-
	ii. total outstanding dues of creditors other than micro enterprises and small enterprises	135.11	188.05	105.92	62.04
c.	Debt Securities	2,106.89	1521.65	4386.14	4,330.90
d.	Borrowings (Other than Debt Securities)	90,126.57	69584.86	49,497.74	29,174.62
e.	Lease liabilities	2,321.46	2396.28	1770.38	196.21
e.	Other financial liabilities	1196.54	673.1	2260.88	2,264.22
	<b>Non-financial liabilities</b>	<b>265.28</b>	<b>385.55</b>	<b>294.51</b>	<b>236.71</b>
a.	Current tax liabilities (net)	-	6.98	5.80	24.85
b.	Provisions	208.65	199.95	176.86	135.53
c.	Other non-financial liabilities	56.63	178.62	111.85	76.33
	<b>Equity</b>				
a.	Equity share capital	824.94	824.94	412.31	351.31
b.	Other equity	36,281.61	34,782.02	33292.81	17543.22
	<b>TOTAL</b>	<b>1,34,269.94</b>	<b>1,11,162.05</b>	<b>92,924.21</b>	<b>54,440.06</b>

(All amounts in INR million unless otherwise stated)

CONSOLIDATED BALANCE SHEET					
Particular		Half Yearly Period ending 30 September 2024	As at 31 March 2024	As at 31 March 2023	As at 31 March 2022
	<b>Assets</b>				
	<b>Financial assets</b>				
a.	Cash and cash equivalents	10,622.64	6,396.49	14,767.73	3,225.06
b.	Bank balances other than cash and cash equivalents	240.62	349.72	335.07	306.15
	Derivative financial instruments	-	41.05	-	-
c.	Receivables	-	-	-	-
	- Trade receivables	829.46	1,366.85	322.34	81.64
	- Other receivables	134.21	52.78	-	
d.	Investments	1,732.14	2,162.29	2,150.41	3,774.84
e.	Loans	1,53,309.90	1,34,211.83	94,753.52	62,708.03
f.	Other financial assets	1,091.90	948.51	755.49	222.14
	<b>Non-financial assets</b>				

a.	Current tax assets (net)	312.30	279.24	195.04	100.38
b.	Deferred tax assets (net)	806.50	706.25	476.09	366.83
c.	Property, plant and equipment	768.89	837.79	968.70	94.95
d.	Capital work-in-progress	3.66	0.79	25.22	-
e.	Right of use asset	2,222.59	2,372.29	1,871.22	223.07
f.	Intangible assets under development	28.32	190.37	148.05	23.20
g.	Other intangible assets	476.93	285.55	69.67	25.66
h.	Other non-financial assets	2,012.35	1,295.17	1,107.60	375.74
	<b>TOTAL</b>	<b>1,74,592.41</b>	<b>1,51,496.97</b>	<b>1,17,946.15</b>	<b>71,527.69</b>
<b>Liabilities and Equity</b>					
<b>Liabilities</b>					
<b>Financial liabilities</b>					
a.	Derivative financial instruments	52.99		75.72	12.42
b.	Payables				
	- Trade payables				
	i. total outstanding dues of micro enterprises and small enterprises	10.32	5.44	6.52	1.75
	ii. total outstanding dues of creditors other than micro enterprises and small enterprises	1,544.88	1,305.32	960.95	333.10
	- Other Payables	-	-	-	-
	i. total outstanding dues of creditors other than micro and small enterprises	172.04	211.32	144.99	78.25
c.	Debt Securities	2,106.89	1,521.65	4,386.14	4,330.90
d.	Borrowings (other than debt securities)	1,25,991.76	1,02,547.48	70,726.65	43,752.97
e.	Lease liabilities	2,515.77	2,591.66	1,928.87	248.20
f.	Other financial liabilities	1,654.78	4,402.78	3,700.98	3,260.61
<b>Non-financial liabilities</b>					
a.	Current tax liabilities (net)	28.90	24.53	12.92	27.89
b.	Provisions	310.32	274.90	214.96	166.19
c.	Other non-financial liabilities	78.97	246.18	132.79	90.70
a.	Equity share capital	824.94	824.94	412.31	351.31
b.	Other equity	39,299.85	37,540.77	35,242.35	18,873.40
	<b>TOTAL</b>	<b>1,74,592.41</b>	<b>1,51,496.97</b>	<b>1,17,946.15</b>	<b>71,527.69</b>



(All amounts in INR million unless otherwise stated)

STANDALONE STATEMENT OF PROFIT AND LOSS						
Particulars		Period ending 31 December 2024	Half year ended 30 September 2024	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2022
<b>Revenue from operations</b>						
i.	Interest income	14,833.78	9369.67	14,207.68	8,892.41	6471.07
ii.	Dividend income	1.33	1.33	-	-	1.23
iii.	Fees and commission income	450.43	293.31	1,705.56	1,494.87	489.35
iv.	Net Gain on Derecognition of Financial Instruments	949.55	695.83	756.48	512.48	170.01
v.	Net gain on fair value changes	250.08	217.21	273.73	103.98	194.12
vi.	Sale of service	-	-	442.71	145.11	137.06
vii.	Other operating income	290.22	190.44	396.23	290.87	172.23
	<b>Total revenue from operations</b>	16,775.39	10,767.79	17,782.39	11,439.71	7,635.07
iii.	Other income	101.90	66.53	49.50	50.22	20.44
	<b>Total Income</b>	16,877.29	10,834.32	17,831.89	11,489.93	7,655.51
<b>Expenses</b>						
i.	Net loss on fair value changes	-	-	-	-	-
ii.	Finance costs	6,818.87	4317.62	6198.03	3,831.38	2354.85
iii.	Fees and commission expense	6.88	6.88	781.49	257.76	190.79
iv.	Impairment on financial instruments (Net)	636.49	508.41	691.31	477.33	797.23
v.	Employee benefits expenses	3,797.87	2,495.88	5020.45	3,550.25	1514.48
vi.	Depreciation and amortization expenses	619.75	403.49	800.18	389.67	73.14
vii.	Other expenses	1,582.07	1,127.80	1720.84	1,084.70	555.77
<b>Profit before tax</b>		3,415.36	1,974.24	2,619.59	1,898.85	2,169.25
<b>Tax Expense:</b>						
i.	Current Tax	950.09	548.73	845.94	475.87	624.71
ii.	Deferred Tax	-100.78	-59.33	-199.35	4.40	-80.10
iii.	Tax expense for prior years (net)	-	-	-7.59	3.21	5.8
<b>Profit after tax</b>		2,566.05	1,484.84	1,980.59	1,415.37	1,618.84

Other comprehensive income						
i.	Items that will not be reclassified to profit or loss					
	(a) Remeasurements gain/(loss) of the defined benefit plans	-8.65	-2.21	-24.83	-6.49	0.01
	(b) Income tax relating to items that will not be reclassified to profit or loss	2.18	0.56	6.25	1.63	-
ii.	Items that will be reclassified to profit or loss					
	(a) Fair Value Gain on time value of forward element of forward contract in hedging relationship	-41.90	55.58	-33.90	-19.80	-4.30
	(b) Fair Value Gain on loans measured at Fair value through OCI	15.13	55.60	-	-	-
	(c) Income Tax impact on above	-17.80	-27.98	8.53	4.98	1.08
<b>Total comprehensive income for the year</b>		<b>2514.95</b>	<b>1,566.39</b>	<b>1,936.64</b>	<b>1395.69</b>	<b>1615.63</b>

(All amounts in INR million unless otherwise stated)

CONSOLIDATED STATEMENT OF PROFIT AND LOSS						
Particulars		Period ending 31 December 2024	Half year ended 30 September 2024	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2022
<b>Revenue from operations</b>						
i.	Interest income	18666.64	11,879.46	18,227.83	11,672.92	8,395.78
	Dividend income	2.53	2.53	-	-	1.23
	Fee and commission income	2255.7	1,430.47	2,306.35	1,540.97	506.77
ii.	Net gain on fair value changes	438.46	297.19	412.61	214.00	236.17
	Net gain on derecognition of financial instruments under amortised cost category	1117.95	807.39	1,018.10	557.31	170.01
	Sale of services	0	-	630.99	265.07	137.06
	Other operating income	419.18	275.64	532.69	383.18	242.85
	<b>Total revenue from operations</b>	<b>22900.46</b>	<b>14,692.68</b>	<b>23,128.57</b>	<b>14,633.45</b>	<b>9,689.87</b>
iii.	Other income	26.3	15.74	13.40	16.52	128.00
	<b>Total Income</b>	<b>22926.76</b>	<b>14,708.42</b>	<b>23,141.97</b>	<b>14,649.97</b>	<b>9,817.87</b>
<b>Expenses</b>						
i.	Net loss on fair value changes	-	-	-	-	-

ii.	Finance costs	9137.1	5,815.76	8,359.01	5,311.18	3,308.47
iii.	Fees and commission expense	1068.97	707.44	1,093.48	257.76	190.79
iv.	Impairment on financial instruments	821.87	638.44	912.78	641.82	1,056.68
v.	Employee benefits expenses	5263.29	3,469.54	6,236.92	4,060.78	1,746.04
vi.	Depreciation, amortization and impairment	731.77	476.69	878.70	439.13	98.77
vii.	Other expenses	1925.76	1,329.78	2,004.68	1,256.46	690.89
	<b>Total expenses</b>	<b>18948.76</b>	<b>12,437.65</b>	<b>19,485.57</b>	<b>11,967.13</b>	<b>7,091.64</b>
	<b>Profit before tax</b>	<b>3,978.00</b>	<b>2,270.77</b>	<b>3,656.40</b>	<b>2,682.84</b>	<b>2,726.23</b>
	<b>Tax Expense:</b>	-				
i.	Current Tax	1102.44	643.98	1,099.90	653.96	779.55
ii.	Deferred Tax	-132.35	-100.28	-227.54	-6.41	-109.53
iii.	Short / (Excess) provision for earlier years	0	-	-10.02	-	-
iv.	Tax expense for prior years (net)	0		-	-11.25	5.80
	<b>Profit after tax</b>	<b>3,007.91</b>	<b>1,727.07</b>	<b>2,794.06</b>	<b>2,046.54</b>	<b>2,050.41</b>
	<b>Other comprehensive income</b>					
i.	Items that will not be reclassified to profit or loss					
	(i) Remeasurement on defined benefit plans	-18.62	-8.69	-28.77	-12.50	-0.47
	(ii) Income Tax impact on above	4.23	1.73	7.24	3.15	0.12
ii.	Items that will be reclassified to profit and loss		-	-	-	-
	(i) Fair Value Gain on time value of forward element of forward contract in hedging relationship	-59.5	70.06	-39.46	-29.53	-6.10
	(ii) Fair Value Gain on loans measured at Fair value through OCI	15.84	68.97	-		
	Income Tax impact on above (i & ii)	-15.47	-33.28	9.93	7.43	1.53
	<b>Total comprehensive income for the year</b>	<b>2,934.39</b>	<b>1,825.86</b>	<b>2,743.00</b>	<b>2,015.09</b>	<b>2,045.49</b>

(All amounts in INR million unless otherwise stated)

## STANDALONE STATEMENT OF CASH FLOWS

Particulars	Half year ended 30 September 2024	Year ended	Year ended	Year ended
		31 March 2024	31 March 2023	31 March 2022
<b>Cash Flow From Operating activities</b>				
Profit before tax from continuing operations	1,974.24	2619.59	1,898.85	2,169.25
Adjustments for:				
Depreciation & amortisation	403.49	800.18	389.67	73.14
Impairment on financial instruments	508.41	691.31	477.32	797.23
Net gain on fair valuation of financial instruments	-217.21	-273.73	-103.98	-194.12
Net Gain on Derecognition of Financial Instruments	-695.83	-756.48	-512.48	-170.01
Loss/(Gain) on sale of Fixed Assets	0.28	-3.02	0.81	-1.36
Write off - Fixed Assets	-	2.41	0.56	-
Write off – Others	0.33	1.82	-	-
Gain on early termination of Lease	-4.53	-1.35	-6.26	
Gain on sale of Investment Property	-	-2.91	-	-0.14
Gain on sale of Investments	-	-	-	-0.28
Share Based Payments to employees	55.85	70.63	141.75	50.10
Dividend income	-1.33	-	-	-1.23
Fair value of Derivative	-	-	-	-4.30
Interest on Lease liability	157.83	322.76	134.36	19.88
Interest income	-9369.67	-14,207.68	-8892.41	-6,471.07
Finance cost	4159.79	5875.27	3697.02	2,354.85
Interest received	8,757.52	13699.95	8833.83	6,412.66
Interest Paid	-4,372.21	-6201.06	-3872.61	-2,467.30
<b>Operating Profit before working capital changes</b>	<b>1,356.96</b>	<b>2,637.69</b>	<b>2,186.43</b>	<b>2,567.30</b>
<b>Working capital changes</b>				
Decrease / (Increase) in loans	-18720.93	-27,192.88	23,933.02	-10,775.11
Decrease / (Increase) in trade receivables	1085.82	62.51	-220.42	-59.69
Decrease / (Increase) in other financial assets	-64.60	-84.35	-	-
Decrease / (Increase) in other non-financial assets	-297.41	195.59	-726.73	-151.75
(Decrease) / Increase in Trade payables	125.41	42.26	600.76	232.31
(Decrease) / Increase in other financial liabilities	523.43	-1647.11	234.83	233.34
(Decrease) / Increase in Derivative instrument	20.85	-123.18	-	-
(Decrease) / Increase in other non-financial liabilities	-139.60	66.77	35.89	55.06
(Decrease) / Increase in provisions	-3.78	40.08	47.95	-16.35
<b>Cash flows (used in)/ generated from operating activities</b>	<b>-16,113.85</b>	<b>-26,002.92</b>	<b>21,774.31</b>	<b>-7,914.89</b>
Income tax paid	-564.02	-893.00	-666.65	-730.27
<b>Net cash flows (used in)/ generated from operating activities</b>	<b>-16,677.87</b>	<b>-26,895.92</b>	<b>22,440.95</b>	<b>-8,645.16</b>
<b>Cash Flow From Investing activities</b>				
Increase in Fixed deposits not considered as cash and cash equivalent	115.23	-4.33	-117.32	84.33
Purchase of fixed and intangible assets	-240.45	-519.91	-1117.95	-74.04
Intangible Assets Under Development	66.20	-16.72	-61.32	-11.7
Capital work in progress	-2.87	24.43	-25.22	-
Proceeds from sale of property and equipment	0.81	73.12	3.55	3.91
Sale/(Purchase) of investment in Mutual Funds (net)	105.19	497.58	2095.87	-518.26
Purchase of Mutual Fund units	-1055.35	-	-	-
Proceeds from / (Purchase of) shares/bonds (Net)	23.68	52.81		
Purcase of Security Receipts	-542.39	-	-	-
Investment in shares of subsidiaries	-	-2,000.10	-	-
Proceeds from Sale of investment	537.25	113.59	969.3	3,050.21

Purchase of investment	-	-602.37	-116.83	-1,757.04
Interest received on PTC	31.15	58.91		
Dividend received	1.33	-	-	1.23
<b>Net cash flows (used in)/ generated from investing activities</b>	<b>-960.22</b>	<b>-2322.99</b>	<b>1630.08</b>	<b>778.64</b>
<b>Cash Flow From Financing activities</b>				
Debt securities Issued	590.00	-	-	-
Debt securities Redeemed	-	-2,666.67	-176.79	-2,166.67
Proceed from Borrowings other than debt securities	23279.00	32,988.37	28,212.82	13,200.00
Repayment of Borrowings other than debt securities Repaid	-12364.77	-15,924.68	-7693.48	-4,361.15
Other short term loan (net)	9949.51	3151.37	-	654.26
Payments for the principal portion of the lease liability	-101.08	-197.99	-128.53	-23.27
Payments for the interest portion of the lease liability	-157.83	-322.76	-134.36	-19.88
Dividends paid	-123.74	-103.08	-79.83	-70.14
Issue of Equity Share	-	11.74	14,347.87	26.29
Right issue expenses	-	-18.81	-	-
Proceeds from ESOP	1.09	4.72	-	-
<b>Net cash flows (used in)/ generated from financing activities</b>	<b>21,072.18</b>	<b>16,922.21</b>	<b>34,347.70</b>	<b>7,239.44</b>
Net increase in cash and cash equivalents	3,434.09	-12,296.70	13,536.83	-627.08
Cash and cash equivalents at the beginning of the Year	2,149.82	14,446.52	911.07	1,538.15
Cash and cash equivalents at the end of the Year	<b>5,583.91</b>	<b>2,149.82</b>	<b>14,447.89</b>	<b>911.07</b>

(All amounts in INR million unless otherwise stated)

CONSOLIDATED STATEMENT CASH FLOWS				
Particulars	Half ended September 2024	Year 30 March 2024	Year ended 31 March 2023	Year ended 31 March 2022
<b>Cash Flow From Operating activities</b>				
Profit before tax from continuing operations	2,270.77	3,656.40	2,682.84	2,726.23
<b>Adjustments for:</b>				
Depreciation & amortisation	476.69	878.70	439.13	98.77
Impairment on financial instruments	662.02	896.32	631.34	1,056.68
Net gain on fair valuation of financial instruments	-297.19	-412.61	-214.00	-236.17
Net gain on derecognition of financial instruments	-807.39	-1,009.98	-546.03	-170.01
Loss/(Gain) on sale of fixed assets	0.48	-2.89	1.07	-0.73
Write off - Fixed Assets	-	2.55	1.76	-
Write off - Others	0.33	-	-	-
Gain on early termination of Lease	-4.78	-0.90	-6.26	-
Loss/(Gain) on sale of	-	-1.35	-6.30	-2.93

Investment Property				
Gain on sale of Investments	-	-2.91	-	-
Share Based Payments to employees	55.85	70.63	161.59	54.78
Dividend income	-2.53	-	-	-1.23
Fair value of derivative	-	-	-	-4.30
Interest on lease liability	168.12	342.25	147.62	26.12
Interest income	-11,879.46	-18,220.90	-11,661.61	-8,395.78
Finance cost	5,647.64	8,016.76	5,163.56	3,308.47
Interest received	11,118.58	17,541.17	11,512.86	8,285.99
Interest Paid	-5,718.16	-8,437.73	-5,338.93	-3,434.45
Dividend received			-	
<b>Operating profit before working capital changes</b>	<b>1,690.97</b>	<b>3,315.51</b>	<b>2,968.64</b>	<b>3,311.44</b>
<b>Working capital changes (Increase)/Decrease in</b>				<b>-</b>
Loans	-18,763.69	-39,797.56	-32,538.57	-16,701.66
Trade receivables & other financial assets	1,248.59	-67.45	-216.31	-48.76
Other financial assets	-92.78	-171.29		
Other Non-financial Assets	-776.38	-212.82	-	175.79 -
<b>Increase/(Decrease) in</b>				
Trade payables	222.38	412.48	663.13	261.31
Other financial liability	-2,749.09	633.37	821.67	817.09
Derivative instrument	52.95	-156.23	-	-
Other non-financial liability	-184.82	113.39	-116.03	67.02
Provision	17.26	77.86	59.93	-15.11
<b>Cash flows (used in)/generated from operating activities</b>	<b>-19,334.61</b>	<b>-35,852.74</b>	<b>-29,093.83</b>	<b>-12,484.46</b>
Income tax paid (net of refunds received)	-690.83	-1,147.92	-844.64	-922.41
<b>Net cash flows (used in)/generated from operating activities</b>	<b>-20,025.44</b>	<b>-37,000.66</b>	<b>-29,938.47</b>	<b>-13,406.87</b>
<b>Cash Flow From Investing activities</b>				
Increase/(decrease) in Fixed deposits not considered as cash and cash equivalent	110.12	-7.23	-22.33	235.35
Purchase of fixed and intangible assets	-402.99	-635.74	-1,225.31	-106.55
Intangible Assets Under Development	162.05	-42.33	-61.32	-11.70
Capital work-in-progress	-2.87	24.43	-25.22	-
Proceeds from sale of property and equipment	1.79	73.32	3.81	3.98
Proceeds from sale of	-	-	10.76	-

Investment Properties				
Sale/(Purchase) of investment in Mutual Funds (net)	-	-	-14,797.73	2,329.16
Purchase of Mutual Fund units	-1,055.35	-410.43	-	-
Proceed from sale of mutual fund units	1,593.31	497.58	-	-
Purchase of shares/bonds	-83.63	112.51	-	-
Purchase of Security Receipt	-542.39	-	-	-
Proceeds from Sale of investment	-	-	17,112.49	3,228.62
Purchase of investment	-	-	-474.22	-1,018.59
Dividend received	2.53	-	-	1.23
Proceeds from sale of Investment Properties	-	-	-	5.01
Proceeds from Sale of investment (PTC)	580.41	807.65	-	-
Purchase of Investment (PTC)	-0.01	-602.37	-	-
Interest received on PTC	83.43	112.10	-	-
<b>Net cash flows (used in)/generated from investing activities</b>	<b>446.40</b>	<b>-70.51</b>	<b>520.93</b>	<b>4,666.51</b>
<b>Cash Flow From Financing activities</b>				
Debt securities Issued	590.00	-	-	-
Debt securities Redeemed	-	-2,666.67	-176.79	-2,416.67
Proceed from Borrowings other than debt securities	29,339.00	57,086.81	38,312.82	18,640.00
Repayment of Borrowings other than debt securities Repaid	-15,664.11	-28,194.44	-11,138.77	-6,514.25
Other short term loan (net)	9,949.51	3,151.37	-	654.26
Payments for the principal portion of the lease liability	-118.44	-226.88	-157.48	-33.59
Payments for the interest portion of the lease liability	-168.12	-342.25	-147.62	-26.12
Dividends paid	-123.74	-103.08	-79.83	-70.14
Issue of Equity Share	-	11.75	14,347.89	26.29
Right issue expenses	-	-18.81	-	-
Proceeds from ESOP	1.09	4.72	-	-
<b>Net cash flows (used in)/generated from financing activities</b>	<b>23,805.19</b>	<b>28,702.52</b>	<b>40,960.22</b>	<b>10,259.78</b>
Net increase in cash and cash equivalents	4,226.15	-8,368.65	11,542.67	1,519.42
<b>Cash and cash equivalents at Beginning</b>	<b>6,396.49</b>	<b>14,765.14</b>	<b>3,225.06</b>	<b>1,706.02</b>
<b>Cash and cash equivalents at Closing</b>	<b>10,622.64</b>	<b>6,396.49</b>	<b>14,767.73</b>	<b>3,225.44</b>

*Note: Company has annexed Unaudited Financial Results (Standalone & Consolidated) along with the Limited Review Report of the auditors for the periods ended on September 30, 2024, and December 31, 2024 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulation"). For the purpose of tables above, Unaudited Financial Results (Standalone & Consolidated) along with the Limited Review Report of the auditors for the quarter ended on September 30, 2024 has been presented alongwith balance sheet and cash flow statement.*

**Abridged version of Audited Consolidated (wherever available) and Standalone Financial Information (like Profit & Loss statement, Balance Sheet and Cash Flow statement) for at least last three years and auditor qualifications, if any.**

As per Annexure 5 (*Audited Financial Statements And Auditors' Reports*)

**Any change in accounting policies during the last three years and their effect on the profits and the reserves of the Company.**

As per Annexure 5 (*Audited Financial Statements And Auditors' Reports*)

**Any material event/ development or change having implications on the financials/credit quality (e.g. any material regulatory proceedings against the Company/promoters, litigations resulting in material liabilities, corporate restructuring event etc.) at the time of issue which may affect the issue or the investor's decision to invest / continue to invest in the debt securities.**

NIL



### **SECTION VIII - UNDERTAKING BY THE COMPANY**

The Company, having made all reasonable inquiries, accepts responsibility for, and confirms that this General Information Document and the relevant Key Information Document contain all information with regard to the Company and the Issue, that the information contained in the General Information Document and the relevant Key Information Document is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes this General Information Document and the relevant Key Information Document as a whole or any of such information or the expression of any such opinions or intentions misleading.

I am authorised by the board of Directors of the Company by resolution dated 8 May 2024 read with board resolution dated 24 March 2025 to sign this form and declare that all the requirements of Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with.

For Capri Global Capital Limited

.....  
Partha Chakraborti  
Chief Financial Officer

Place: Mumbai  
Date: 26 March 2025

For Capri Global Capital Limited

.....  
Yashesh Bhatt  
Compliance Officer

Place: Mumbai  
Date: 26 March 2025

## **SECTION IX - DECLARATION**

It is hereby confirmed and declared that:

- (a) the Company is in compliance with the provisions of Securities Contracts (Regulation) Act, 1956 and the Securities and Exchange Board of India Act, 1992, Companies Act and the rules and regulations made thereunder;
- (b) nothing in the General Information Document is contrary to the provisions of Securities Contracts (Regulation) Act, 1956, the Securities and Exchange Board of India Act, 1992, Companies Act and the rules and regulations made thereunder;
- (c) the compliance with the Securities and Exchange Board of India Act, 1992 and the Companies Act and the rules and regulations does not imply that payment of dividend or interest or repayment of Securities, if applicable, is guaranteed by the Central Government;
- (d) the monies received under the offer shall be used only for the purposes and objects indicated in the General Information Document and the relevant Key Information Document;
- (e) whatever is stated in this General Information Document and in the attachments thereto is true, correct and complete and no information material to the subject matter of this General Information Document has been suppressed or concealed and is as per the original records maintained by the promoters subscribing to the Memorandum and the Articles;
- (f) the content of the Transaction Documents, including this General Information Document have been perused by the Board of Directors of the Issuer and the final and ultimate responsibility of the contents of the Transaction Documents, including this General Information Document, lies with the Board of Directors of the Issuer;
- (g) the permanent account number, Aadhaar Number, driving license number, bank account number(s) passport number and personal address of the promoters of the Company and permanent account number of the directors of the Company have been submitted to the BSE; and
- (h) the Issuer has no side letter with any debt securities holder except the ones disclosed in this General Information Document. Any covenants later added shall be disclosed on the stock exchange website where the Securities are listed.

Investment in Debentures is risky and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking an investment decision, investors must rely on their examination of the issue including the risks involved in it. Specific attention of investors is invited to statement of risk factors contained under Section IV (Risk Factors) of this General Information Document. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the Debentures or investor's decision to purchase such securities.

We are authorised by the Board of Directors of the Company by resolution dated 8 May 2024 read with board resolution dated 24 March 2025 to sign this form and declare that all the requirements of Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. The General Information Document contains full disclosures in accordance with the SEBI Debt Regulations, as amended from time to time. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information

material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the promoters subscribing to the Memorandum of Association and Articles of Association. It is further declared and verified that all the required attachments have been completely, correctly and legibly attached to this form.

The contents of the document have been perused by the Board of Directors, and the final and ultimate responsibility of the contents mentioned herein shall also lie with the Board of Directors.

We are duly authorised to attest as per this clause by the board of directors or the governing body, as the case may be, by a resolution, a copy of which is also disclosed in the offer document.

**Enclosed:**

- (i) A copy of the board resolution dated 8 May 2024 and 24 March 2025 authorizing the issuance of the Debentures attached as Annexure 1 (*Board Resolution (in relation to the Debentures)*) of this General Information Document.
- (ii) A copy of the shareholders resolution dated 19 September 2024 under Sections 180(1)(a) and 180(1)(c) of the Companies Act, 2013, attached as Annexure 2 (*Shareholders Resolution under Sections 180(1)(a) and Section 180(1)(c) of the Companies Act, 2013*) of this General Information Document.
- (iii) Terms of the issue (will be disclosed in the relevant Key Information Document)
- (iv) Valuation report (if any) (will be disclosed in the relevant Key Information Document)
- (v) Cash flow statements
- (vi) Application form

For Capri Global Capital Limited

.....  
Partha Chakraborti  
Chief Financial Officer

Place: Mumbai  
Date: 26 March 2025

For Capri Global Capital Limited

.....  
Yashesh Bhatt  
Compliance Officer

Place: Mumbai  
Date: 26 March 2025

**ANNEXURE 1: BOARD RESOLUTION (IN RELATION TO THE DEBENTURES)**

*[attached]*

**ANNEXURE 2: SHAREHOLDERS RESOLUTION UNDER SECTION 180(1)(A) AND 180(1)(C) OF  
THE COMPANIES ACT, 2013**

*[attached]*

### **ANNEXURE 3: SHAREHOLDING PATTERN**

*[attached]*

**ANNEXURE 4: DUE DILIGENCE CERTIFICATE**

*[attached]*



**ANNEXURE 5: AUDITED FINANCIAL STATEMENTS AND AUDITORS' REPORTS**

*[attached]*

**ANNEXURE 6: APPLICATION FORM**  
**Capri Global Capital Limited**  
**Registered Office and Corporate Office:**

502, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai 400 013,  
Maharashtra, India  
**Tel. No.:** +91 22 4088 8100

**APPLICATION FORM FOR PRIVATE PLACEMENT OF SENIOR, LISTED, RATED, SECURED,  
REDEEMABLE, TAXABLE NON-CONVERTIBLE DEBENTURES ("Debentures")**

ISSUE OPENS ON: \_\_\_\_\_ CLOSING ON: \_\_\_\_\_ Date of Application: \_\_\_\_\_

Dear Sirs,

We have received, read, reviewed and understood all the contents, terms and conditions and required disclosures in the key information document dated \_\_\_\_\_ and the general information document dated 26 March 2024. We have also done all the required due diligence (legal or otherwise) without relying upon the information contained in the private placement offer cum application letter. Now, therefore, we hereby agree to accept the Debentures mentioned hereunder or such smaller number as may be allocated to us, subject to the terms of the said private placement offer cum application letter, this application form and the documents. We undertake that we will sign all such other documents and do all such other acts, if any, necessary on our part to enable us to be registered as the holder(s) of the Debentures which may be allotted to us.

We authorise you to place our name(s) on the Register of Debenture Holders of the Company that may be so allocated and to register our address(es) as given below. We note that the Company is entitled in their absolute discretion to accept or reject this application in whole or in part without assigning any reason whatsoever.

Yours faithfully,  
For (Name of the Applicant)

(Name and Signature of Authorised Signatory)  
The details of the application are as follows:

DEBENTURES APPLIED FOR \_\_\_\_\_ Nominal value of INR 1,00,000/- per Debenture

**FOR BANK USE ONLY**

Paid-up Amount (INR) (in figures)		Date of clearance of cheque	
Paid-up Amount (INR) (In words)		PARTICULARS OF DP ID	
RTGS/Cheque/Fund Transfer/ Demand Draft drawn on (Name of Bank and Branch)	Cheque/Demand Draft No./UTR No. in case of RTGS/ A/c no incase of FT	RTGS/Cheque/ Demand Draft/ fund transfer Date	DP Name DP ID No.
			Client ID No.
Tax status of the Applicant (please tick one)			
1. Non Exempt 2. Exempt under Self-declaration Under Statute Certificate from I.T. Authority			

# PAYMENT PREFERENCE

APPLICANT'S NAME IN FULL:

Cheque Draft RTGS Payable  
at \_\_\_\_\_

Tax payer's PAN or GIR No. if allotted										IT Circle/ Ward/ District										

FATHER'S NAME IN FULL:


MAILING ADDRESS IN FULL (Do not repeat name) (Post Box No. alone is not sufficient)

Pin								Tel								Fax				

BANK ACCOUNT DETAILS:


## CONTACT PERSON

NAME		DESIGNATION	
TEL.NO.		FAX NO.	
Email			

TO BE FILLED IN BY THE APPLICANT

Name of the Authorized Signatory(ies)	Designation	Signature

..... TEAR .....

Regd office:

**APPLICATION FORM FOR PRIVATE PLACEMENT OF NON CONVERTIBLE DEBENTURES**  
(To be filled by the Applicant) **ACKNOWLEDGEMENT SLIP**

Received from _____ an application for _____	
Debentures under Series ____	
Address _____	cheque/ draft No. _____
dated _____	
_____	Drawn on _____
_____	for INR (in
figures) _____	_____
_____ Pin Code _____	for INR (in words) _____
_____	_____

1. Application must be completed in full BLOCK LETTERS IN ENGLISH except in case of signature. Applications, which are not complete in every respect, are liable to be rejected.
2. Payments must be made by through the Clearing Corporation of India in the manner set out in the SEBI Guidelines.  
  
Payment shall be made from the bank account of the person subscribing. In case of joint holders, monies payable shall be paid from the bank account of the person whose name appears first in the application. No cash will be accepted.
3. The Original Application Form along with relevant documents should be forwarded to the Registered Office of the Company to the attention of \_\_\_\_\_, on the same day the application money is deposited in the Bank. A copy of PAN Card must accompany the application.
4. In the event of the Debentures offered being over-subscribed, the same will be allotted on a first come first serve basis by the Company.
5. The Debentures shall be issued in demat form only and subscribers may carefully fill in the details of Client ID/ DP ID.
6. In the case of application made under Power of Attorney or by limited companies, following documents (attested by Company Secretary /Directors/Authorised Signatories) must be lodged along with the application or sent directly to the Company at its Registered Office to the attention of \_\_\_\_\_ along with a copy of the Application Form.
  - (a) Certificate of Incorporation and Memorandum & Articles of Association;
  - (b) Resolution of the Board of Directors and identification of those who have authority to operate; or power of attorney granted to its managers, officers, authorized persons or employees to transact business on its behalf (or in the case of application by a custodian on behalf of a SEBI registered FPI, the power of attorney provided to the custodian);
  - (c) Certificate of registration;
  - (d) PAN (otherwise exemption certificate by IT authorities);
  - (e) DP ID, Client ID, DP Name;
  - (f) Bank Account Details; and
  - (g) Tax Residency Certificate.
7. The attention of applicants is drawn to Sub-Section (1) of Section 38 of the Companies Act, 2013, which is reproduced below:

*Any person who:*

*(a) makes or abets making an application in a fictitious name to a company for acquiring, or subscribing for, its securities; or*

*(b) makes or abets making of multiple applications to a company in different names or in different combinations of his name or surname for acquiring or subscribing for its securities; or*

*(c) otherwise induces directly or indirectly a company to allot, or register any transfer of, shares therein, to him, or any other person in a fictitious name,*

*shall be liable for action under Section 447 of the Companies Act, 2013.*

8. The applicant represents and confirms that it has understood the terms and conditions of the Debentures and is authorised and eligible to invest in the same and perform any obligations related to such investment.

The participants should complete the funds pay-in to the following designated bank account on Pay In Date.

<b>Bank Name</b>	State Bank of India
<b>Branch</b>	OVERSEAS BRANCH, MUMBAI(04791)
<b>Account no.</b>	00000039940008354
<b>IFSC Code</b>	SBIN0004791
<b>Title of Account</b>	Capri Global Capital Limited

## **PART B**

(To be filed by the Applicant)

- (i) Name
- (ii) Father's name
- (iii) Complete Address including Flat/House Number, Street, Locality, Pin Code
- (iv) Phone number, if any
- (v) Email ID, if any
- (vi) PAN Number
- (vii) Bank Account Details:
- (viii) Tick whichever is applicable:-
  - (a) The applicant is not required to obtain Government approval under the Foreign Exchange Management (Non-debt Instruments) Rules, 2019 prior to subscription of shares.-
  - (b) The applicant is required Government approval under the Foreign Exchange Management (Non-debt Instruments) Rules, 2019 prior to subscription of shares and the same has been obtained, and is enclosed herewith. -

Signature

Initial of the Officer of the company designated to keep the record

## ANNEXURE 7: LITIGATION

The Company is, from time to time, involved in various litigation proceedings in the ordinary course of the business. These legal proceedings are primarily in the nature of, amongst others, civil suits, criminal proceedings, writ petitions and tax proceedings. These legal proceedings may have been initiated by Company or by customers, regulators, or other parties, and are pending at different levels of adjudication before various courts, tribunals, enquiry officers and appellate tribunals.

Except as disclosed in this section, there are no outstanding legal proceedings which have been considered material in accordance with Company's "Policy for Determining Material Events and Information", framed in accordance with Regulation 30 of the SEBI Listing Regulations and adopted by Board pursuant to its resolution dated 8 June 2024. However, solely for the purpose of this Issue, Company has disclosed in this section, to the extent applicable: (i) all outstanding criminal proceedings involving the Company and subsidiaries, (ii) any outstanding action initiated by regulatory and statutory authorities (such as SEBI, RBI, Stock Exchanges or such similar authorities) involving the Company and subsidiaries, (iii) any outstanding civil litigation or tax proceedings involving the Company and subsidiaries, where the amount involved is INR 114.85 million (being have 5% of average absolute value of profit or loss after tax, as per the last three audited consolidated financial statements) or above, (iv) all outstanding litigation involving the Company and subsidiaries, which are non-quantifiable and may have a material adverse effect on Company or which may otherwise be material for Company, and (v) any proceedings involving the subsidiaries which are considered material by Company on a consolidated basis.

This General Information Document also discloses (i) any inquiries, inspections or investigations initiated or conducted (for which notices have been issued) under the Companies Act or the Companies Act, 1956 in the last three years preceding the year of this General Information Document involving our Company or its subsidiaries, and any prosecutions filed (whether pending or not) fines imposed, compounding of offences in the last three years immediately preceding the year of this General Information Document for our Company or subsidiaries; (ii) any material fraud committed against the Company in the last three years, and if so, the action taken by the Company; (iii) any significant and material order passed by the regulators, courts and tribunals impacting the going concern status of the Company or its future operations; (iv) any default by the Company including therein the amount involved, duration of default and present status, in repayment of: (a) statutory dues; (b) debentures and interest thereon; (c) deposits and interest thereon; or (d) loan from any bank or financial institution and interest thereon; (v) any default in annual filing of our Company under the Companies Act or the rules made thereunder; (vi) any litigation or legal actions, pending or taken, by any ministry or department of the government or a statutory authority against our promoters of our Company during the last three years and any direction issued by such Ministry or Department or statutory authority upon conclusion of such litigation or legal action, if any.

It is clarified that for the above purposes, pre-litigation notices received by any of Company, subsidiaries, or promoters (excluding notices issued by statutory or regulatory or taxation authorities or notices threatening criminal actions), have not been considered as litigation until such time that any of the Company, subsidiaries, directors and / or promoters are not impleaded as a defendant in the litigation proceedings before any judicial/ arbitral forum

### I. Litigation involving our Company

#### ***Litigation against our Company***

##### *Criminal proceedings*

1. Praveen Khera and Pinky Khera ("**Complainants**") had filed a complaint dated 21 November 2021 ("**Complaint**") against our Company alleging offences under Sections 420, 406, 409, 468, 471, 506 and 120 B of the Indian Penal Code, 1860 for fraudulently increasing the monthly instalments payable by the Complainant and sanctioning an additional loan without the consent of the Complainants. The Complaint was dismissed *vide* an order dated 13 October 2023 passed by Metropolitan Magistrate, Tis Hazari Court, Delhi ("**Order**"). Subsequently, the Complainants have filed a criminal revision petition before the District and Session Judge, Tis Hazari Court, Delhi

against the Order *inter alia*, requesting that the Order be set aside. The matter is currently pending.

2. Ramesh Chandra Jat ("**Complainant**") has filed a complaint dated 9 October 2024 before the Judicial Magistrate, Kapsan, Rajasthan under Sections 351(2), and 351(3) of the Bhartiya Nyaya Sanhita, 2023 against our Company. The Complainant has alleged that our Company had granted a loan to the Complainant's son without his consent. Additionally, the Complainant has alleged that agents of our Company have harassed the Complainant regarding payment of installments. The matter is currently pending.
3. A first information report was filed by Promod Kumar ("**Complainant**") on 16 June 2022 under Section 154 of the Code of Criminal Procedure, 1973 against our Company alleging offenses under Sections 120-B, 420, 467, 468, 471 and 504 of the Indian Penal Code, 1860 for fraudulently increasing the monthly instalments payable by the Complainant. The matter is currently pending.
4. A first information report was filed by Jayanti Lal ("**Complainant**") on 3 December 2022 under Section 154 of the Code of Criminal Procedure, 1973 against a Mr. Jayanti Al and our Company alleging offenses under Sections 120-B, 191, 192, 193, 420, 467, 468, 471, and 472 of the Indian Penal Code, 1860 for *inter alia* cheating and forgery by making the Complainant a co-borrower in relation to a loan availed by Jayanti Al from our Company. The matter is currently pending.
5. A first information report was filed by Lehar Enterprises ("**Complainant**") on 16 September 2024 under Section 154 of the Code of Criminal Procedure, 1973 against a Mr. Lalit Sharma and our Company alleging an offense under Section 420 of the Indian Penal Code, 1860 for forging the signature of the Complainant in relation to the loan facility availed by Lalit Sharma from our Company. The matter is currently pending.
6. A first information report was filed by Ami Lal ("**Complainant**") on 8 January 2025, under Section 173 of the Bharatiya Nagarik Suraksha Sanhita, 2023 against Punamchand, Rakesh, Prakash and officers of our Company, alleging offences under Sections 3(5), 61(2)(a), 303(2), and 331(23) of the Bharatiya Nyaya Sanhita, 2023 for entering the house of the Complainant without authorization and taking certain ornaments and other items.

#### *Actions Taken by Regulatory and Statutory Authorities against the Company*

Nil

#### *Material civil proceedings*

Nil

#### *Recovery proceedings under the SARFAESI Act*

Various parties (collectively, the "**Petitioners**") have challenged the actions of auctioning the mortgaged property, taking possession of the mortgaged property, among others, taken by our Company under the SARFAESI Act against the Petitioners. The Petitioners have filed 211 applications before the Debt Recovery Tribunal and High Courts of various jurisdictions, under Section 17 of the SARFAESI Act, contesting, *inter alia*, the action of our Company in claiming rights over the mortgaged property and seeking restraining orders against the actions initiated by our Company against the Petitioners. The total pecuniary value involved in these matters aggregates to INR 900.27 million, along with interest and these are currently pending at various stages of adjudication.

#### *Other material litigations*

A provisional attachment order dated 2 August 2022, was issued by the enforcement directorate ("**ED**") attaching property in possession of our Company which was mortgaged by one borrower namely Thota Kanna Rao and an original complaint ("**OC**") seeking confirmation of the provisional attachment order dated 2 August 2022 was filed before the Adjudicating Authority, PMLA, New Delhi which was confirmed by order dated 27 January 2023. Our Company filed a petition dated 1 March 2023, before the Ld. Appellate Authority, PMLA (AAPMLA) challenging the Order dated 27 January 2023 and submitting inter alia that our Company was in possession of the property pursuant to proceedings under SARFAESI



Act, 2002 with respect to loan advanced to certain borrowers ("**Borrowers**"). The ED has filed a reply dated 28 February 2024, stating that the action taken by the ED is against the property and not against our Company and that our Company has no involvement in the offence of money laundering committed by the Borrowers. The matter is currently pending.

### ***Litigation by our Company***

#### ***Criminal Proceedings***

1. Our Company, in the ordinary course of business, has initiated 2,390 recovery proceedings against several of its borrowers, for dishonor of cheques issued to our Company under Section 138 of the Negotiable Instruments Act, 1881. These proceedings are pending at various stages of adjudication before various courts. The aggregate amount involved in such proceedings is INR 2,69,57,02,034/- , to the extent ascertainable.
2. Our Company, in the ordinary course of business, has initiated 221 recovery proceedings against several of its borrowers for dishonor of electronic funds transfer under Section 25 of the Payment and Settlement Systems Act, 2007. These proceedings are pending at various stages of adjudication before various courts. The aggregate amount involved in such proceedings is INR 16,07,63,178/-, to the extent ascertainable.
3. Our Company has filed a criminal complaint dated 19 September 2022, against Ganesh Patel and Laad Kunwar Bai (collectively, the "**Accused**") under Section 156(3) of the Code of Criminal Procedure, 1973 before the Judicial Magistrate, I Class, Tonk Khurd, Dewas ("**Magistrate**") alleging, *inter alia*, offences under Sections 446 of the Indian Penal Code, 1860, criminal trespass which punishable under Section 447 of the Indian Penal Code, 1860. Simultaneously, our Company also filed a criminal complaint dated 19 September 2022 against the Accused under Section 200 of the Code of Criminal Procedure, 1973 before the Magistrate, praying, *inter alia*, for registering the case against the Accused and directing the relevant police station to file the investigation report before the Magistrate. The matter is currently pending.
4. Our Company has filed a criminal complaint dated 21 July 2023 against Jay Bipinchandra Bhatt under Section 210 of the Code of Criminal Procedure, 1973 before the court of Chief Judicial Magistrate of Anand alleging offences under Sections 406 and 420 of the Indian Penal Code, 1860 for *inter alia* defrauding and cheating the Company by appropriating installment amounts paid by borrowers of our Company. The matter is currently pending.
5. Our Company has filed a complaint dated 18 July 2024 before the Court of Illaqa Magistrate, J. M.I.C. Faridabad under Sections 175(3) and 175(4) of the Bhartiya Nagrik Suraksha Sanhita, 2024 against Prem Welding Works, Yogesh Kumar, and Murari Lal alleging offences under Sections 405, 406, 441, 447, 34, 120-B of the Indian Penal Code, 1860 for *inter alia* maliciously conspiring and cheating our Company by not paying due installments. The matter is currently pending.
6. Our Company has filed a complaint dated July 2023 before the Chief Judicial Magistrate, Rajkot ("**Court**") against Sadhnaben Motani, Amit Motani and Vimal Bipinbhai Thadeshwar (collectively, the "**Accused**") alleging offences under Sections 406, 420, 467, 468, 471 and 120-B of the Indian Penal Code, 1860 for *inter alia* breach of trust, fraud and cheating with our Company by not paying due installments and making false documents in relation to the loan facility availed by the Accused from our Company. The matter is currently pending.
7. Our Company has filed a first information report dated 14 October 2015 with the Economic Offences Wing Mandir Marg, New Delhi under Section 154 of the Code of Criminal Procedure, 1973 against Vinay Mittal, Vipin Mittal, and Namrata Shani (collectively, the "**Accused**") alleging offences under Sections 420, 467, 468, 471 and 120-B of the Indian Penal Code, 1860 for forgery, breach of trust, misappropriation of money and cheating our Company by not paying due instalments and concealing material facts in relation to the loan facility availed by the Accused from our Company. The matter is currently pending.
8. Our Company has filed a first information report dated 12 April 2018 with the Civil Lines Police

Station, Gurugram under Section 154 of the Code of Criminal Procedure, 1972 against M/s O.P. Timber through (the “**Accused**”) alleging offences under Sections 120-B, 34 and 420 of the Indian Penal Code, 1860 for conspiring and cheating our Company by making false documents in relation to the loan facility availed by the Accused from our Company. The matter is currently pending.

9. Our Company has filed a first information report dated 24 January 2023 with the Nandgram Police Station, Ghaziabad under Section 154 of the Code of Criminal Procedure, 1973 against Shobeer Singh Rana and Rajdeep, alleging offences under Sections 309, 353, 504, and 506 of the Indian Penal Code, 1860 for behaving inappropriately with our Company officials and creating hinderances at the time of attempting physical possession after possession was granted to our Company. The matter is currently pending.
10. Our Company has filed a first information report dated 28 October 2024 with the Amalner Police Station, Jalgaon, under Section 173 of the Bharatiya Nagarik Suraksha Sanhita, 2023 against Yogesh Chudamal Shethe, Shaila Chudamal Shethe, Bhumika Chudamal Sheth, and Chudamal Sinu Shethe, alleging offences under Sections 3(5), 329(4), 233, 351(2), and 352 of the Bharatiya Nyaya Sanhita, 2023 for behaving inappropriately with our Company officials and creating hinderances at the time of attempting physical possession after possession was granted to our Company. The matter is currently pending.
11. Our Company has filed a first information report dated 5 October 2024 with the Vishwakarma Police Station, Jaipur under Section 173B of the Bharatiya Nagarik Suraksha Sanhita, 2023 against Mahavir Singh Shekhawat, Laxmi Kanwar, Pradeep Singh Shekhawat, M/s/ Laxmi Steel, and M/s Jalmahal Housing Cooperative Society Limited (collectively, the “**Accused**”), alleging offences under Sections 120-B, 420, 467, 468 and 471 of the Indian Penal Code, 1860 for *inter alia* cheating and breach of trust by making false documents in relation to the loan facility availed by the Accused from our Company. The matter is currently pending.
12. Our Company has filed a first information report dated 1 March, 2024 with the Shastrinagar Police Station, Jodhpur under Section 154 of the Code of Criminal Procedure, 1973 against Rajat Jain, Rekha, M/s Rajat Trading, and Kanhaiya Lal Jain (collectively, the “**Accused**”), alleging offences under Sections 120-B, 406, and 420 of the Indian Penal Code, 1860, for *inter alia* cheating and breach of trust in relation to the loan facility availed by the Accused from our Company by failing to make the installment payments and intentionally not providing the original title documents in relation to the mortgaged property. The matter is currently pending.
13. Our Company has filed a first information report dated 1 February 2025 with the Kotwali Police Station, Pali under Section 173 of the Bharatiya Nagarik Suraksha Sanhita, 2023 against Bharat Kumar, Shrimati Gudu and Dipak Panvar, (collectively, the “**Accused**”), alleging offences under Sections 61(2)(A), 316(2), 318(2) and 318(4) of the Bharatiya Nyaya Sanhita, 2023, for *inter alia* cheating and breach of trust by forging signatures in relation to the documents regarding the loan facility availed by the Accused from our Company. The matter is currently pending.
14. Our Company has filed a first information report dated 16 September 2024 with the Badi Police Station, Raisen under Section 173 of the Bharatiya Nagarik Suraksha Sanhita, 2023 against Yogesh Thakyr (the “**Accused**”), alleging offences under Sections 447 of the Indian Penal Code, 1860, for breaking the locks and trespassing into the property in possession of our Company by virtue of non-payment of due installments on loan facility availed by the Accused. The matter is currently pending.
15. Our Company has filed a first information report dated 16 October, 2024 with the Deputy Commissioner of Police, Trans Hindon Division, Ghaziabad District Section 173 of the Bharatiya Nagarik Suraksha Sanhita, 2023 against M/s Nidhi Buildco, Dhanpal Singh, Sushila Singh, Sunil Kumar, and Vinod Kumar (collectively, the “**Accused**”), alleging offences under Sections 120-B, 406, 420, 467, 468 and 471 of the Indian Penal Code, 1860, for *inter alia* cheating and breach of trust in relation to the loan facility availed by the Accused by not paying the monthly installation payments and selling the mortgaged property during the loan period. The matter is currently pending.
16. Our Company has filed a first information report dated 18 October 2024 with the Amhiya Police

Station, Rewa, under Section 173 of the Bharatiya Nagarik Suraksha Sanhita, 2023 against Ram Suresh Chaurasia, Rani Chaurasia, and Abhishek Chaurasia (collectively, the **"Accused"**), alleging offences under Sections 447 and 448 of the Indian Penal Code, 1860, for breaking the locks and trespassing into the property in possession of our Company by virtue of non-payment of due installments on loan facility availed by the Accused. The matter is currently pending.

17. Our Company has filed a first information report dated 3 August 2023 with the Bishrakh District Police Station, Gautambudh Nagar under Section 154 of the Code of Criminal Procedure, 1973 against M/s Saraswati Education Welfare Society and Yashoda (collectively, the **"Accused"**), alleging offences under Sections 120-B, 441, 442, 447 and 448 of the Indian Penal Code, 1860, for breaking the locks and trespassing into the property in possession of our Company by virtue of non-payment of due installments on loan facility availed by the Accused. The matter is currently pending.
18. Our Company has filed a first information report dated 28 June 2023 with the Laxmipuri Police Station, Kolhapur under Section 173 of the Bharatiya Nagarik Suraksha Sanhita, 2023 against Puja Suja Jadhav Kasbekar, and Sujar Jaysing Jadhav Kasbekar (collectively, the **"Accused"**), alleging offences under Sections 34, 427, 447, and 448 of the Indian Penal Code, 1860, for breaking the locks and trespassing into the property in possession of our Company by virtue of non-payment of due installments on loan facility availed by the Accused. The matter is currently pending.
19. Our Company has filed a first information report dated 8 August 2023 with the Bishrakh Police Station, Gautam Budha Nagar under Section 154 of the Code of Criminal Procedure, 1973 against Ram Kishore Awasthi, Yashodha Devi, Isha, Chinki, Priya, and Girish Tomar (collectively, the **"Accused"**), alleging offences under Sections 147, 148, 186, 309, 332, 352 and 504 of the Indian Penal Code, 1860, for behaving inappropriately with our Company officials and creating hinderances at the time of attempting physical possession after possession was granted to our Company. The matter is currently pending.
20. Our Company has filed a first information report dated 8 December 2024 with the Old City Police Station, Ahmednagar under Section 173 of the Bharatiya Nagarik Suraksha Sanhita, 2023 against Jitesh Batra, Jatin Batra and Jogendra Batra (collectively, the **"Accused"**), alleging offences under Sections 3(5) and 329(4) of the Bharatiya Nyaya Sanhita, 2023, for breaking the locks, trespassing and causing damage to the property in possession of our Company by virtue of non-payment of due installments on loan facility availed by the Accused. The matter is currently pending.
21. Our Company has filed a first information report dated 4 February 2025 with the Jodhewal Police Station, Ludhiana under Section 173 of the Bharatiya Nagarik Suraksha Sanhita, 2023 against Pradeep Yadav, Pramod Yadav, Poonam Yadav and Raj Dev Yadav (collectively, the **"Accused"**), alleging offences under Sections 34, 447, 448 and 453 of the Indian Penal Code, 1860, for breaking the locks and trespassing into the property in possession of our Company by virtue of non-payment of due installments on loan facility availed by the Accused. The matter is currently pending.
22. Our Company has filed a first information report dated 10 June 2024 with Kalwad Police Station, Jaipur West, against Ramniwas Chaudhary, and Vimla Devi (collectively, the **"Accused"**), alleging offences under Sections 120-B and 452 of the Indian Penal Code, 1860, for breaking the locks and trespassing into the property in possession of our Company by virtue of non-payment of due installments on loan facility availed by the Accused. The matter is currently pending.
23. Our Company has filed a first information report dated 3 December 2024 with the Old City Police Station, Akola under Section 173 of the Bharatiya Nagarik Suraksha Sanhita, 2023 against Avinash Satendranath Chayhan, Gopal Satendranath Chauhan and Satendranath Rathunath Chauhan (collectively, the **"Accused"**), alleging offences under Sections 3(5), 115(2), 223, 329(4) and 352 of the Bharatiya Nyaya Sanhita, 2023, for breaking the locks and trespassing into the property in possession of our Company by virtue of non-payment of due installments on loan facility availed by the Accused. The matter is currently pending.
24. Our Company has filed a first information report dated 14 September, 2018 with the Civil Lines Police Station, Gurgaon under Section 154 of the Code of Criminal Procedure, 1973 against Kaushik Chatterjee, Zillion Infraprojects Private Limited, Anant Saxena and Raman Puri (collectively, the **"Accused"**), alleging offences under Sections 34, 120-B, 406, 408 and 420 of the

Indian Penal Code, 1860, for *inter alia* cheating and breach of trust in relation to the loan facility availed by the Accused by forging documents and using the loan for purposes other than for which it was sanctioned for.

25. Our Company has filed a first information report dated 20 August 2019 with the Civil Lines Police Station, Gurgaon under Section 154 of the Code of Criminal Procedure, 1973 against Kaushik Chatterjee, M/s. M S Hotel, Varsha Parwani, Dipesh Parwani, Vrishab Parawani and Riddhi Siddhi Mobiles (collectively, the “**Accused**”), alleging offences under Sections 34, 120-B, 406, 408 and 420 of the Indian Penal Code, 1860, for *inter alia* cheating and breach of trust in relation to the loan facility availed by the Accused by forging documents, using the loan for purposes other than for which it was sanctioned for, and by not disclosing material facts regarding the mortgaged property.
26. Our Company has filed a first information report dated 23 November 2017 with the Civil Lines Police Station, Gurgaon under Section 154 of the Code of Criminal Procedure, 1973 against Haji Aiyubhai Ibrahimhai Kapadia, Hajiyani Sabina Kapadia and Hakim Shaikh (collectively, the “**Accused**”), alleging offences under Sections 34, 120-B, 406, 408 and 420 of the Indian Penal Code, 1860, for *inter alia* cheating and breach of trust in relation to the loan facility availed by the Accused by forging documents regarding the mortgaged property.
27. Our Company has filed a first information report dated 22 September 2024 with the NS Joshi Marg Police Station, Brihan Mumbai City under Section 154 of the Code of Criminal Procedure, 1973 against Gayatri Industries, Vandana Suresh Pote, Balu Tukaram Auti and Sachin Sambhaji Dhore (collectively, the “**Accused**”) alleging offences under Sections 404, 468, 467, 465, 464, 463, 423, 420, 428, 417, 415, 406, 405, 120-B, and 120-A of the Indian Penal Code, 1860, for *inter alia* cheating and breach of trust in relation to the loan facility availed by the Accused.
28. Our Company has filed a first information report dated 26 July 2024 with the Bandikui Police Station, Dausa under Section 173 of the Bharatiya Nagarik Suraksha Sanhita, 2023 against Rahul Saini (the “**Accused**”) alleging offences under Sections 324(4), 324(5) and 329(4) of the Bharatiya Nyaya Sanhita, 2023, for breaking the locks and trespassing into the property in possession of our Company by virtue of non-payment of due installments on loan facility availed by the Accused. The matter is currently pending.
29. Our Company has filed a first information report dated 18 October 2024 with the Siroli M.I.D.C Police Station, Kolhapur under Section 173 of the Bharatiya Nagarik Suraksha Sanhita, 2023 against Ranjit Suresh Jadhav, Suresh Jadhav, Sanika Ranjit, and Jadhav Ranjit Jadhav (collectively, the “**Accused**”) alleging offences under Sections 3(5), 324(4), 324(5), 329(3) and 329(4) of the Bharatiya Nyaya Sanhita, 2023, for breaking the locks and trespassing into the property in possession of our Company by virtue of non-payment of due installments on loan facility availed by the Accused. The matter is currently pending.

#### *Material Civil Proceedings*

Nil

## **II. Litigation involving Company’s Subsidiaries**

### ***Litigation against CGHFL***

CGHFL has received summons from the District and Sessions Court, Nagpur with respect to a criminal miscellaneous application filed by Radhabai Ramawatar Pal (“**Applicant**”). CGHFL had initiated proceedings under section 14 of the SARFAESI Act against its borrower Gangadhar Vijay Pardhi (“**Borrower**”) seeking assistance in taking possession of the property mortgaged to CGHFL by the Borrower and the application was allowed by order dated 20 April 2024 (“**Order**”) passed by Joint C.J.S.D & A.C.J.M., Nagpur. Thereafter, the Applicant has filed an application for condonation of delay appealing against the Order. The matter is currently pending.

#### *Recovery proceedings under the SARFAESI Act*

Various individuals and entities (collectively, the “**Petitioners**”) have challenged the actions of auctioning the mortgaged property, taking possession of the mortgaged property, among others, taken by CGHFL under the SARFAESI Act against the Petitioners. The Petitioners have filed 67 applications before the Debt Recovery Tribunal and High Courts of various jurisdictions, under Section 17 of the SARFAESI Act, contesting, *inter alia*, the action of CGHFL in claiming rights over the mortgaged property and seeking restraining orders against the actions initiated by CGHFL against the Petitioners. The total pecuniary value involved in these matters aggregates to INR 14,08,40,908/-, along with interest and these are currently pending at various stages of adjudication.

## **Litigation by CGHFL**

### *Criminal Proceedings*

1. CGHFL, in the ordinary course of business, has initiated 968 recovery proceedings against several of its borrowers, for the dishonor of cheques under Section 138 of the Negotiable Instruments Act, 1881. These proceedings are pending at various stages of adjudication before various courts. The aggregate amount involved in such proceedings is INR 98,66,17,151.9/- to the extent ascertainable.
2. CGHFL has filed a criminal complaint dated 13 April 2022 against Shahid Ali, Vikas Sahu, Ujjwal Jain, Shailender Jaat, Raghuvir Singh Dangi and Bala Prasad (collectively, the “**Accused**”) under Section 156(3) of the Code of Criminal Procedure, 1973 before the Judicial Magistrate, I Class, Bhopal (“**Magistrate**”) alleging offences under Sections 406, 420, 467, 468, 471, 120B and 34 of the Indian Penal Code, 1860, *inter alia*, cheating, forgery of documents and causing wrongful loss amounting to INR1.00 million to CGHFL. Simultaneously, CGHFL also filed a criminal complaint against the Accused under Section 200 of the Code of Criminal Procedure, 1973 before the Magistrate praying, *inter alia*, for registering the case against the Accused and directing the relevant police station to file the investigation report before the Magistrate. The matter is currently pending.
3. CGHFL has filed a criminal complaint dated 13 April 2022 against Rajesh Jain (the “**Accused**”) under Section 156(3) of the Code of Criminal Procedure, 1973 before the Judicial Magistrate, I Class, Bhopal (“**Magistrate**”) alleging offences under Sections 406, 420, 467, 468, 471, 120B and 34 of the Indian Penal Code, 1860, *inter alia*, cheating, forgery of documents and causing wrongful loss amounting to INR0.55 million to CGHFL. Simultaneously, CGHFL also filed a criminal complaint against the Accused under Section 200 of the Code of Criminal Procedure, 1973 before the Magistrate, praying, *inter alia*, for registering the case against the Accused and directing the relevant police station to file the investigation report before the Magistrate. The matter is currently pending.
4. CGHFL has filed a criminal complaint dated 13 April 2022 against Ghanshyam Singrole (the “**Accused**”) under Section 156(3) of the Code of Criminal Procedure, 1973 before the Judicial Magistrate, I Class, Bhopal (“**Magistrate**”) alleging offences under Sections 406, 420, 467, 468, 471, 120B and 34 of the Indian Penal Code, 1860, *inter alia*, cheating, forgery of documents and causing wrongful loss amounting to INR0.65 million to CGHFL. Simultaneously, CGHFL also filed a criminal complaint against the Accused under Section 200 of the Code of Criminal Procedure, 1973 before the Magistrate praying, *inter alia*, for registering the case against the Accused and directing the relevant police station to file the investigation report before the Magistrate. The matter is currently pending.
5. CGHFL has filed a complaint dated 23 September 2024 against Girish Kumar Maurya and others (collectively the “**Accused**”) under Section 175(3) of the Bhartiya Nagrik Suraksha Sanhita, 2024 (“**Complaint**”) before the Chief Judicial Magistrate, Karkadooma, Delhi (“**Magistrate**”). CGHFL has alleged that the Accused have committed offences under Sections 406, 420, 467, 468, 471, 120B and 34 of the Indian Penal Code, 1860, by *inter alia* cheating, causing wrongful loss amounting to CGHFL. CGHFL also filed a first information report dated 18 April 2022 (“**FIR**”) against the Accused for the alleged offences. In the Complaint, CGHFL has prayed to direct the police to investigate the case in FIR and submit the chargesheet. The matter is currently pending.

6. CGHFL has filed a Complaint dated 2 December 2024, before the court of Chief Judicial Magistrate (Central) Tis Hazari Court, New Delhi under Section 175(3) read with Section 210 of Bharatiya Nagarik Suraksha Sanhita, 2023 against Praveen Sharma and others ("**Accused**") alleging offences under Section 61, 316, 318, 319, 321, 337 and 339 of the Bharatiya Nyaya Sanhita, 2023. CGHFL has alleged that the Accused used forged documents as genuine to defraud and avail a loan facility from CGHFL. The matter is currently pending.
7. CGHFL has filed a first information report dated 25 July 2020 with the Vaishali Nagar Police Station, Jaipur West under Section 154 of the Code of Criminal Procedure, 1973 against Mohit Jhalani, Deepika, Manoj Ramesh, Om Shiv Grih Nirman Sahkari Samiti Limited, and Ram Singh Rathore (collectively, the "**Accused**") alleging offences under Sections 120-B, 406, 420 of the Indian Penal Code, 1860 for *inter alia* breach of trust, fraud and cheating with our Company by not paying due installments and making false documents in relation to the loan facility availed by the Accused from our Company. The matter is currently pending.
8. CGHFL has filed a first information report dated 2 October 2023 with the Amroli Police Station, Surat West under Section 154 of the Code of Criminal Procedure, 1973 against Rameshbhai Chhanabhai Baraiya (the "**Accused**") alleging offences under Sections 114, 447, and 506 of the Indian Penal Code, 1860 for breaking the locks and trespassing into the property in possession of our Company by virtue of non-payment of due installments on loan facility availed by the Accused. The matter is currently pending.
9. CGHFL has filed a first information report dated 26 August 2024 with the Badliyas Police Station, Bhilwada under Section 173 of the Bharatiya Nagarik Suraksha Sanhita, 2023 against Gopal Lal Gurjar and Bheri Gurjar (collectively, the "**Accused**") alleging offences under Sections 34, 384, 427 and 448, of the Indian Penal Code, 1860 for breaking the locks and trespassing into the property in possession of our Company by virtue of non-payment of due installments on loan facility availed by the Accused. The matter is currently pending.
10. CGHFL has filed a first information report dated 1 July 2024 with the Baneda Police Station, Shahpura under Section 173 of the Bharatiya Nagarik Suraksha Sanhita, 2023 against Shakti Singh Bhati, Lakshmi Devi, Bhairu Singh Bhati and Vikram Singh Bhati (collectively, the "**Accused**") alleging offences under Sections 120 and 452 of the Indian Penal Code, 1860 for breaking the locks and trespassing into the property in possession of our Company by virtue of non-payment of due installments on loan facility availed by the Accused. The matter is currently pending.
11. CGHFL has filed a first information report dated 22 September 2024 with the Shivaji Nagar Police Station, Kolhapur under Section 173 of the Bharatiya Nagarik Suraksha Sanhita, 2023 against Sunil Parsram Dhanvade Chauhan, Asha Parstam Dhanvade Chauhan and Parstam Maruti Dhanvade Chauhan (collectively, the "**Accused**") alleging offences under Sections 223 and 329(4) of the Bharatiya Nyaya Sanhita, 2023 for breaking the locks and trespassing into the property in possession of our Company by virtue of non-payment of due installments on loan facility availed by the Accused. The matter is currently pending.

**Inquiries, inspections or investigations initiated or conducted under the Companies Act or the Companies Act, 1956 in the last three years preceding the year of this General Information Document involving our Company and its subsidiaries, and prosecutions filed (whether pending or not), fines imposed, compounding of offences in the last three years immediately preceding the year of this General Information Document for our Company and its subsidiaries**

Except for as disclosed below, as on the date of this General Information Document, there have been no inquiries, inspections or investigations initiated or conducted under the Companies Act or the Companies Act, 1956 and prosecutions filed (whether pending or not), fines imposed, compounding of offences in the last three years immediately preceding the year of this General Information Document for our Company and its subsidiaries.

S.No.	Date of Notice	Name of Authority	Details
1.	1 February 2024	SEBI	On 1 January 2024, our Company received a notice from the BSE under SEBI circular no.

			SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103, which prescribed for certain penal actions against listed entities which do not comply with certain regulations of the SEBI Listing Regulations. The notice imposed a penalty of INR62,000 plus GST for non-compliance with Regulation 54(2) of the SEBI LODR. Our Company paid the fine, along with taxes, amounting to INR73,160 on 8 January 2024.
2.	16 June 2023	RoC	Our Company received a show cause notice dated 16 June 2023, from the RoC in relation to a delay in filings of Form BEN-2 during the financial year 2021-22. Our Company had previously paid the additional fee relating to the delay in filing on 13 April 2022. Our Company responded to the show cause notice by way of a letter dated 27 June 2023 requesting for a condonation of the delay and a waiver of penalty imposed by the RoC.

**Material frauds committed against our Company in the last three years and actions taken by our Company**

As on the date of this General Information Document, there are no material frauds that have been committed against our Company in the last three years.

**Significant and material orders passed by the regulators, courts and tribunals impacting the going concern status of our Company and its future operations**

As on the date of this General Information Document, there are no significant and material orders that have been passed by the regulators, courts and tribunals impacting the going concern status of our Company and its future operations.

**Defaults by our Company in repayment of statutory dues, dues payable to holders of any debentures and interest thereon, dues payable in respect of deposits and interests thereon, or in repayment of any loan obtained from any bank or financial institution and interest thereon**

As on the date of this General Information Document, our Company has no outstanding defaults in relation to repayment of statutory dues, dues payable to holders of any debentures and interest thereon, or in respect of deposits and interest thereon, or in repayment of loans obtained from any bank or financial institution and interest thereon.

**Defaults in the annual filings of our Company under the Companies Act**

As on the date of this General Information Document, our Company has not defaulted in annual filings under the Companies Act.

**Litigation or legal action pending or taken by any Ministry or Department of the Government or a statutory authority against our Promoters during the last three years preceding the year of this General Information Document and directions issued by such Ministry or Department or statutory authority upon conclusion of such litigation or legal action:**

As on the date of this General Information Document, there is no litigation or legal action pending or taken by any Ministry or Department of the Government or a statutory authority against our Promoters during the last three years nor are there any directions issued by such Ministry or Department or statutory authority upon conclusion of such litigation or legal action.

**ANNEXURE 8: CONSENT OF REGISTRAR**

*[attached]*



**ANNEXURE 9: CONSENT OF STATUTORY AUDITOR**  
*[attached]*

## ANNEXURE 10: LENDING POLICY

Overview of origination, risk management, monitoring and collections

### A. OVERVIEW

We are a well-diversified retail-focused systemically important non-deposit taking non-banking financial company ("NBFC") operating in India. We offer a wide range of secured and collateralized loans through our four primary lending segments, comprising MSME loans, gold loans, construction finance and loans to other NBFCs and debt securities under indirect lending. Under our MSME loans, we have recently launched micro loans against property ("Micro LAP") and rooftop solar loans as new products. We also hold a corporate agent composite license for the distribution of life insurance, general insurance and health insurance policies. Our customers, particularly in relation to our MSME loan and gold loan segments, primarily comprise of self-employed non-professionals and salaried individuals, who may not have adequate formal income proof or may lack access to formal credit channels.

### B. OUR PRODUCTS

We offer a wide range of loans through our four lending segments, namely MSME loans, gold loans, construction finance and indirect lending.

#### 1. MSME

We provide finance to SENPs operating in medium and small manufacturing and service units such as provision stores, retail outlets and manufacturing units, as well as MSMEs operating as transport operators, education and healthcare service providers. These MSMEs avail loans for working capital, purchase of equipment, machinery or vehicles.

As per our products rules as at 31 December 2024, at disbursement our MSME loans have a ticket size of INR 0.20 million to INR 15.00 million, with a maximum tenor of 15 years. We offer a semi-fixed interest rate for three years and a floating interest rate that is determined by our management depending on customer profile, CIBIL score, income source, property type and location of property.

- Business origination

We have a dedicated sales team focusing on origination of MSME, which identifies and sources customers eligible as prospective borrowers. The sales team also has doorstep meetings with customers and collects the necessary documents for underwriting.

- Credit underwriting

Our credit underwriting team evaluates customer profiles on the basis of various internal and external parameters, including credit bureau checks, field investigations, personal discussions and evaluation of customers' cash flows through formal and assessed income proofs. We use tools like account aggregator integration and OCR for bank statement analysis to assess the customer's income. Basis the customer profile, our in-house developed scorecards and our data analytics tools, we rate customers on different risk scale and decide appropriate commercial parameters including loan sanction amount and pricing. We have developed single view dashboards such as credit appraisal memorandum ("CAM") for our credit team to make informed decision through availability of all data related to customer loan application including collateral assessment report at single place. We have well defined internal policy and automated system driven process and authority matrix for approval of any deviations.

- Risk containment unit, legal and technical checks

Our in-house legal team, along with the assistance of third-party vendors, conducts due diligence on customers' property documents, which includes title clearance and completeness of records. Our in-house technical teams conduct valuation of customers' properties, and our in-house risk containment unit does an independent verification of customer information to

check for frauds.

- Security

The security for our MSME loans is a first and exclusive charge or mortgage over the collateral property (residential, commercial or industrial property) with clear and marketable title. As per the product rules as of 31 December 2024, the LTV ratio at sanction is maximum upto 70% for MSME Loans.

- Operations

Our operation team undertakes pre-disbursal checks, centralized banking, management of repayments, as well as file storage and digitisation through vendors.

- Disbursals

To ensure faster turn-around time and better customer service, after the loans are sanctioned, our branches make disbursements digitally via cheques or NEFT. We also provide customers with the facility to e-stamp and e-sign their loan agreements using Aadhar-based authentication.

- Collections

We follow data and technology driven approach towards collection with 100% operations managed in-house by our employees who ensure recovery from delinquent accounts and litigation team helps in recovery efforts by enforcing legal actions. We employ a days past due bucket-wise strategy to manage collections, through which loans are allocated to the collection channel based on their delinquency status and customer past repayment behavior. We use advanced machine learning models to analyse and predict customer repayment behaviour, monitor any early warning signals for bounce rate and NPA prediction.

- Centralised tele-calling

A dedicated tele-calling unit proactively contacts customers and sends reminders for upcoming payments through call, SMS or bot calling. In case of any default, we notify the customer and demand payment of outstanding amounts. In this regard, our automatic allocation system will identify fresh bounce cases and refer them to the centralised tele-calling team to take appropriate action, and will ensure there is no time lag in post-bounce allocation. Our tele-callers log outcomes in the system for respective teams to take further actions, including personal visits and issuance of dunning notices, if necessary, to collect payment. We employ an AI-based bot for automated calling to send payment reminders before and after the due dates. We also use artificial intelligence ("AI") driven tools to analyse and optimise the performance of our tele-calling unit staff through speech to text conversion

- Soft delinquencies

Soft delinquencies, which are loans that are 1 to 59 days past due on their payment, are handled by a dedicated in-house collection team. We utilise a dedicated application called CollectXpress to log and track all collection efforts. Our machine learning system further segments customers based on their past repayment behaviour, bounce pattern and bureau triggers to assign cases to appropriate collection channels for further action.

- Hard delinquencies

Hard delinquencies, which are loans that are 60 or more days past due on their payment, are handled by a dedicated and experienced in-house collection team specialising in hard delinquencies. The team coordinates with the litigation team to initiate the process for legal action, if needed.

- Litigation

Hard delinquencies that are likely to become NPAs are referred to the litigation team to initiate action. The dedicated litigation team at the regional level is responsible for ensuring that legal actions are initiated in a timely manner.

- Repossession and liquidation

Our specialised marketing team created for sale of repossessed properties will ensure that the repossessed properties are sold or auctioned at a fair value, in a timely manner, and in line with the applicable statutory guidelines, as well as ensure sufficient competitiveness of the properties that are put up for auction.

## 2. Gold Loans

We launched our gold loans business in August 2022 with the opening of 108 exclusive gold loan branches across five states and union territories. As at 31 December 2024, we had 776 exclusive gold loan branches in nine states and union territories. We offer gold loans to customers with gold ornaments or jewelry. We offer a simplified loan application process done digitally and offer flexible repayment options.

As per our products rules as at 31 December 2024, at disbursement, our gold loans can have a ticket size as low as INR 3,000, with minimum tenor of 3 months and up to 36 months at fixed rate of interest. Borrowers may redeem gold loans at any time. In terms of the extant RBI guidelines, we currently lend up to 75.0% of value of the gold content in the ornament determined basis the previous 30 days average closing gold price of 22 carat gold.

- Business Origination

We source borrowers for our gold loans through our gold loan branches.

- Selection criteria

According to our product rules as at 31 December 2024, we cater primarily to salaried and self-employed individuals, women entrepreneurs and farmers. The eligibility criteria for our gold loans includes KYC clearance and the purity of the gold ornament (18-22 carat gold) to be pledged for the loan.

- Gold appraisal

Each of our gold loan branches is staffed with persons who have been trained and have experience in appraising the gold content of ornament. We appraise the value of ornament solely based on the weight of its gold content, excluding the weight and value of any stones forming part of the ornament. The appraisal process begins with weighing the ornament using calibrated weighing machines. The ornament is then subject to prescribed tests for checking the quality of gold. Our gold appraisal process involves CCTV video recording of the gold evaluation done by certified valuer.

- Loan approval and disbursal

Once the gold ornament has been appraised, customer is provided with terms and conditions of the loan as well as various schemes available to them. Once the terms are accepted by customer and consent is provided, loans are disbursed based on the rates per gram of gold for the 30 day average. Customer live photo is captured along with the geotagging of the location for additional security. We validate the bank account of the customer through a reverse penny drop before digitally disbursing the loan in the bank account or through UPI. We have a loan-approval matrix for recommendation and authorisation based on the loan amount.

- Customer Service

Our customer service is enhanced by features designed to improve communication and convenience for customers. Our click-to-call feature allows customers to connect with representatives instantly for notifications about slab changes, days past due, and tenure expiry with a single click. Our mobile application, Pragati is a digital customer on-boarding app empowering direct sales executives to collect customer documents electronically and smooth application login process. Additionally, our application and WhatsApp chatbot provide a seamless experience with vernacular key fact statements and most important terms and conditions, interest due reminders, and the ability to apply for top-up loans. These tools ensure

that customers receive timely information and support, making their financial management more efficient and accessible.

- **Security and safety of collateral**

Each gold loan branch has a specialized AI powered safe room accessible only through facial recognition, in which each gold ornament is locked away in tamper-proof packets. In addition, each gold loan branch has other security measures, such as 3 door interlock system, security guards, 24x7 CCTV surveillance and panic switches.

- **Collection and Recovery**

We monitor our gold loan accounts and recovery of dues on an ongoing basis. We have a collection dashboard to track payment status, tenure expiries and overdue accounts. When a customer does not repay a loan on or before its maturity, we initiate the recovery process and dispose of the collateral through public auction to collect the amount owed to us, including both the principal and the accrued interests.

We reserve the right to sell the collateral before a loan becomes past due in the event the market value of the applicable portion of the underlying collateral is less than amount outstanding on the loan, after serving notice to the customer. Once a loan is fully repaid, the pledged gold ornament is returned to the customer.

### **3. Construction Finance**

We provide construction finance to small and mid-sized real estate developers in Tier 1 cities who are looking for financing for construction of affordable homes. As per our products rules as at 31 December 2024, at disbursement, our construction finance have a ticket size of INR 100.0 million to INR 1,250.00 million, with a tenor of upto eight years. The interest rates on our construction finance are floating rates linked to our benchmark interest rate, as decided by the management from time to time. The upper end rate of interest would depend upon the degree of risk or potential returns in the construction project on a case-by-case basis. In exceptional cases, interest rates may be quoted as a fixed rate, subject to the approval of the Credit Committee.

- **Business Origination**

Our in-house marketing team is responsible for sourcing, conducting initial due diligence and gathering market information on projects and their promoters.

- **Selection criteria**

We evaluate the creditworthiness of the promoters or the group involved as well as the project value. Our evaluation is made on the basis of project completion history and ongoing projects, previous or existing borrowing track records, and net worth. For project selection, we take into account a multitude of factors, such as whether a particular project is affordable and located in a marketable location, whether the project is able to be mortgaged, the validation of the approval and its status, whether we will be the sole lender to the project, and the cash flow visibility in the near future.

- **Credit appraisal and due diligence**

We have a well-defined authority matrix in place for delegating authority to credit officers and a policy to ensure that credit decisions are objective. Our independent credit appraisal is undertaken in three stages: first being the business stage; second being the local and central credit stage; and third being the Credit Committee stage. Our dedicated team will arrange for meetings with promoters and conduct site visits, bureau checks and litigation searches through our in-house team and external vendors. Our in-house legal team reviews the title report of the property prepared by a third-party law firm, while our third-party technical team is responsible for valuation. Our in-house internal control team conducts the internal audit of sales, while the micro market analysis and RERA checks are done by our credit team. We have an internal risk rating model. We favour those projects over which the first and exclusive charge can be created,

with promoters as co-obligors. We also measure whether the physical security and cash flow cover are satisfactory.

- Credit committee approval and documentation

Our local credit team proposes the detailed note to the Credit Committee, which is reviewed by the central credit team. The credit head/credit officers thereafter recommend the proposal to the Credit Committee for approval. Upon approval, our in-house team arranges for borrowers to enter into our standard financing agreement. An empaneled advocate carries out a title search of the collateral. The title search report is further vetted by our in-house legal team, before creating a mortgage or security interest over the collateral. We also conduct a detailed compliance check prior to disbursement to make sure all conditions precedents are satisfied.

- Security

The security for our construction finance is first and exclusive charge or mortgage over the property with clear and marketable title along with hypothecation of the project's cash flows through an escrow mechanism. The minimum value of collateral for construction finance is more than 1.50x times the value of the loan outstanding as per the product rules as of 31 December 2024.

- Monitoring

Upon disbursement of a loan, the loan transaction is monitored until due repayment. Our monitoring team, which as at 31 December 2024 comprised of 34 employees, monitors early warning signals through internal reports pertaining to site inspection, cash flow analysis, account conduct, overdue, interest and loan instalment servicing; compliances and milestone tracking of, in particular, submission of monthly MIS and MIS analysis, all collections being routed to the designated account, construction, sales and collection milestones, and maintenance of insurance tracker; and cash flows and security, in particular, timely recovery of monthly dues, collections, escrow sweeps and direct fund transfers, tracking and recovering deficits, monitoring revisions in sweep ratios and stipulated minimum support price rates. If the team officer is satisfied with the results, he/she issues a no objection certificate for registration of the housing unit or a no due letter after recovery of deficits/dues.

#### **4. Indirect Lending**

We extend loans to other NBFCs engaging in MSME lending, microfinance and fintech-based NBFCs, as well as loans against pledge of debt securities to borrowers dealing in debt securities, which we refer to together as "Indirect Lending".

As per our products rules as at 31 December 2024, at disbursement, our Indirect Lending loans have a ticket size of INR 20.00 million to INR 500.00 million, with a tenor of one to five years. As per our products rules as at 31 December 2024, our maximum exposure to each NBFC is INR 500.00 million, and the interest rates on our Indirect Lending loans are at floating rate.

- Business Origination

We have our in-house team for sourcing loans to NBFCs.

- Selection criteria

According to our product rules as at 31 December 2024, we cater primarily to NBFCs with a minimum net worth of over INR 250.00 million and minimum AUM of INR 750.00 million, with Investment grade credit rating or unrated with strong credentials and with at least a three year loan portfolio.

- Credit appraisal and due diligence

Our credit team carries out the initial due diligence, studies the business model and based on their net-owned funds, leverage, security coverage, ALM position, collections and delinquency data, they process the underwriting proposal, ensuring that the proposal is within the loan policy

guidelines. The central credit team then escalates the loan proposal to the Credit Committee.

- Credit committee approval and documentation

The process to be completed prior to disbursement to smaller NBFCs includes evaluation of the AUM of the borrower NBFC on various parameters such as vintage, granularity, book quality, geographic diversification, diverse investors and financial performance. The detailed note will be presented to the Credit Committee for approval. Once it is approved, a sanction letter will be issued.

- Security

For NBFCs, receivables are hypothecated and, in some cases, we get the personal guarantees of promoters/corporate guarantee of the holding company to add another layer of security. For loans against pledge of debt securities to borrowers dealing in debt securities, debt securities are pledged.

- Monitoring

Our post disbursement monitoring includes receipt of information from customers at periodic intervals, analysis of the financial information and sharing the triggers on breach of any covenants.

**ANNEXURE 11: ASSET LIABILITY MANAGEMENT STATEMENT**  
*[attached]*